# SUFFOLK COUNTY WATER AUTHORITY ANNUAL INVESTMENT REPORT FISCAL YEAR ENDED MAY 31, 2013

#### ANNUAL INVESTMENT REPORT

#### OF THE

#### SUFFOLK COUNTY WATER AUTHORITY

#### **FOR THE**

#### FISCAL YEAR ENDED MAY 31, 2013

#### **AUTHORIZATION**

Title 7, Section 2925, Paragraph 7(b) of the Public Authorities Law

"Each corporation, other than a corporation included under Paragraph (a) of this subdivision, shall annually submit its investment report to the Chief Executive Officer and Chief Financial Officer of each municipality for the benefit of which it was created and to the Department of Audit and Control."

Name of Official: Larry B. Kulick, C.P.A

Title: Chief Financial Officer

Address: Suffolk County Water Authority

P.O. Box 38

Oakdale, New York 11769

Dated: August 31, 2013

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As prepared by KPMG LLP
Independent Auditors

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### INVESTMENT POLICY FOR THE SUFFOLK COUNTY WATER AUTHORITY

#### I. SCOPE

This Investment Policy ("Policy") applies to all moneys and other financial resources available for deposit and investment by the Suffolk County Water Authority ("Authority") and on behalf of any other entity or individual.

#### II. <u>INVESTMENT OBJECTIVES</u>

The primary objectives of the Authority's investment program shall, in order of priority, be to: (1) comply with all applicable provisions of law and any applicable covenants contained in the Resolution (as hereinafter defined); (2) safeguard the principal of all deposits and investments; (3) provide sufficient liquidity to ensure that monies invested are available to meet expenditures as they come due; and (4) obtain the maximum rate of return that is consistent with the preceding objectives.

#### III. DELEGATION OF AUTHORITY; ESTABLISHMENT OF PROCEDURES

The members of the Authority ("Board") hereby delegate responsibility for the implementation and administration of the Authority's deposit and investment program ("Program") to the Chief Executive Officer and the Chief Financial Officer ("Finance Officers") who shall establish procedures for the operation of the Program consistent with this Policy ("Procedures"). Such Procedures shall regulate subordinate employees and include an adequate internal control structure to provide a satisfactory level of accountability based on a record incorporating descriptions and amounts of deposits and investments, transaction dates, interest rates and other information necessary to manage the portfolio and to identify the sources of all funds being invested. Except as is otherwise provided in this Policy, no written contracts or agreements shall be required with respect to a specific investment authorized by

this Policy. Any of the Finance Officers shall be authorized to make deposits and investments, or to sell or redeem the same, on behalf of the Authority in accordance with the Procedures and this Policy.

#### IV. <u>INTERNAL CONTROLS; ANNUAL AUDIT</u>

- (a) The Finance Officers are responsible for establishing and maintaining an internal control structure to provide reasonable assurance that deposits and investments are safeguarded against loss from unauthorized use or disposition, that such transactions are executed in accordance with proper authorization and recorded properly and, that such transactions are managed in compliance with applicable laws, regulations and bond covenants.
- (b) The Authority shall be required to have an annual audit of its investments performed by its independent accountants. This annual audit shall include a review of the Authority's internal control structure as it relates to the Program and verify that the Finance Officers have acted in accordance with the Policy and Procedures.

#### V. PRUDENCE

The Finance Officers and their subordinates shall at all times act responsibly as custodians of the public trust. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their affairs, not for speculation, but for investment, considering the safety of principal as well as the income to be derived. The Finance Officers and their subordinates involved in the investment process shall refrain from personal investment activity that could conflict with proper execution of the Program or which could impair their ability to make impartial investment decisions.

#### VI. <u>AUTHORIZED INVESTMENTS</u>

Except as otherwise may be provided in a contract with bond or note holders or this Policy, monies not required for immediate expenditure may be invested in any of the following:

- (i) direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America;
- (ii) bonds, debentures, notes, participation certificates or other evidences of indebtedness issued or guaranteed by the Bank for Cooperatives; Federal Intermediate Credit Bank; Federal Home Loan Bank System; Export-Import Bank of the United States; Federal Land Banks; Federal National Mortgage Association; United States Postal Service; Government National Mortgage Association; Federal Financing Bank; Farmers Home Administration; Federal Home Loan Mortgage Association; Tennessee Valley Authority or any agency or instrumentality of the United States of America or any other corporation wholly-owned by the United States of America;
- (iii) New housing authority bonds issued by public agencies or municipalities and fully secured as to the payment of both principal and interest by a pledge of annual contributions under an annual contributions contract or contracts with the United States of America or any agency thereof; or project notes issued by public agencies or municipalities and fully secured as to the payment of both principal and interest by a requisition or payment agreement with the United States of America or any other agency thereof;
- (iv) bank time deposits evidenced by certificates of deposit and bankers' acceptances issued by any bank or trust company which is a member of the Federal Deposit Insurance Corporation (hereinafter "Bank");
- (v) certificates or other obligations that evidence ownership of the right to payments of principal of or interest on obligations of the United States of America or any state of the United States of America or any political subdivision thereof or any agency or instrumentality of the United States of America or any state or political subdivision, provided that such obligations shall be held in trust by a bank or trust company or a national banking association meeting the requirements for a Bond Fund Trustee under Section 7.1 of the Resolution (as hereinafter

defined), and provided further that, in the case of certificates or other obligations of a state or political subdivision, the payments of all principal of and interest on such certificates or such obligations shall be fully insured or unconditionally guaranteed by, or otherwise unconditionally payable pursuant to a credit support arrangement provided by, one or more financial institutions or insurance companies or associations which shall be rated in the highest two rating categories by at least two nationally recognized bond rating agencies or, in the case of an insurer providing municipal bond insurance policies insuring the payment, when due, of the principal of and interest on municipal bonds, such insurance policy shall result in such municipal bonds being rated in the highest rating category by at least two nationally recognized bond rating agencies, and

(vi) obligations of any state of the United States of America or any political subdivision thereof or any agency, instrumentality or local government unit of any such state or political subdivision, except industrial development revenue bonds, which shall be rated in the highest two rating categories by at least two nationally recognized bond rating agencies and which shall be insured by a municipal bond insurance policy unconditionally guaranteeing the payment of the principal of and interest thereon.

Investments shall be payable or redeemable, at the option of the Authority, within such time as the proceeds shall be needed to meet expenditures for the purpose for which the monies were provided.

#### VII. <u>DEPOSITS</u>

All monies collected by any officer or employee of the Authority shall be deposited in such Banks as have been authorized by the Board of the Authority. It is the policy of the Authority that all monies collected by any officer or employee of the Authority shall be immediately deposited in such Banks in accordance with the Procedures established pursuant to Section III of this Policy.

#### VIII. DIVERSIFICATION

Investments and deposits shall be diversified by issuer, financial institution, maturity and type of investment to eliminate the risk of loss resulting from over concentration of assets in a specific issuer, bank or trading partner or a specific maturity. No more than seventy-five percent (75%) of the Authority's funds may be invested in the securities of any one issuer, with the exception of those obligations enumerated in paragraph (i) of Section VI of this Policy. For purposes of the preceding sentence, each Bank issuing a bank time deposit evidenced by a certificate of deposit or bankers' acceptance shall be deemed to be the issuer of a security.

#### IX. <u>AUTHORIZED BANKS AND TRADING PARTNERS</u>

- (a) The Finance Officers shall maintain a list of Banks, brokers, dealers and investment advisors approved to do business with the Authority. No Bank, broker, dealer or investment advisor shall be included on such list unless approved by the Board. If appropriate, the Finance Officers shall establish limits on the amount of investments that may be outstanding with any approved bank, broker or dealer at any time. All Banks, brokers and dealers with which the Authority conducts business must be creditworthy as determined by criteria established by the Finance Officers. All Banks with which the Authority does business shall provide their most recent Consolidated Report of Condition (Call Report) to the Finance Officers at the request of any such officer. Brokers and dealers not affiliated with a Bank shall be recognized primary dealers designated by the Federal Reserve Bank of New York. The Finance Officers are responsible for periodically evaluating the financial position of, and the quality of service provided by, Banks, brokers, dealers and investment advisors with which the Authority does business and, based on such evaluations, shall recommend to the Board revisions to the list of eligible Banks and trading partners as they deem appropriate.
- (b) Every Bank, broker, dealer or investment advisor approved pursuant to paragraph (a) of this Section shall be given a copy of this Policy. Each such Bank, broker

dealer or investment advisor shall certify in writing to the Authority that it has reviewed the Policy and that it will comply with the provisions thereof.

### X. <u>PROCEDURES FOR SECURING DEPOSITS, SPECIAL TIME DEPOSITS AND CERTIFICATES OF DEPOSIT</u>

#### (a) WRITTEN SECURITY AGREEMENTS

Monies of the Authority shall only be deposited or invested in a Bank pursuant to paragraph (iv) of Section VI of this Policy if the Authority has entered into a written security agreement with such Bank and only if the total amount of such deposits do not exceed at any one time in the aggregate of (5%) five percent the total of the capital and surplus of such Bank. Such security agreement shall require the Bank to secure all Authority deposits with securities (1) of the type enumerated in paragraphs (i), (ii), or (iii) of Section VI of this Policy; or (2) with direct and general obligations, to the payment of the principal of and interest on which the faith and credit of the issuer is pledged, of the State of New York or any political subdivision thereof; provided that (a) as to such obligations of a political subdivision, all the taxable real property within such political subdivision shall be subject to taxation thereby to pay such obligations and the interest thereon, without limitation as to the rate or amount, and (b) at the time of their purchase, such obligations of such state or political subdivision are rated in one of the three highest rating categories by two nationally recognized bond rating agencies ("Collateral"). Such security agreement shall also (1) require that the Collateral provided by the Bank at all times have a market value (exclusive of accrued interest) at least equal to the amount of deposits or investments secured by such Collateral; (2) prescribe the manner in which the market value of the Collateral shall be determined and provide for the valuation of Collateral; (3) require the Bank to provide additional Collateral if the market value falls below the required amount of Collateral; (4) provide that the Collateral is being provided by the Bank to secure all Authority deposits and investments in the Bank, together with agreed upon interest, if any, and any costs or expenses arising out of the collection of such deposits upon default; (5) grant a security

interest to the Authority in the Collateral pledged by the Bank pursuant to the agreement; (6) set forth the conditions under which the Collateral may be sold, presented for payment, substituted or released; (7) define the events of default that will enable the Authority to exercise its rights against said pledged Collateral; (8) require that Collateral pledged to the Authority to secure deposits and not registered in the name of the Authority be delivered in a form suitable for transfer or with an assignment in blank to a custodial bank with which the Authority has entered into a written custodial agreement; (9) require that the agreement be properly authorized by the board of directors of the Bank and that the Bank maintain such agreement as an official record of the Bank; and, (10) contain such other provisions deemed necessary to enable the Authority to enforce its interest in the Collateral in the event of a default by the Bank.

#### (b) CUSTODY AGREEMENTS

All Collateral pledged by a Bank pursuant to a written security agreement shall be delivered to a Bank with which the Authority has entered into a written custody agreement ("Custodian"). The custody agreement shall: (1) specify the manner in which the custodian shall hold securities; (2) require the Custodian to hold the securities as agent of, and Custodian for, the Authority and to keep such securities separate and apart from the general assets of the Custodian and not permit them to become the backing for any other deposits or liabilities of the Custodian; (3) require the Custodian to confirm in writing the receipt, substitution or release of any securities from the Authority's custody account; (4) provide for the methodology and frequency of valuation of securities held by the Custodian; (5) require the Custodian to make appropriate entries on its books at all times showing the Authority's interest in the securities held by the Custodian; (6) require physical securities be kept in the Custodian's vault and physically segregated from the Custodian's property and other property held by the Custodian; (7) require the Custodian to subordinate any claims it may have against the securities to the Authority's interest therein; (8) permit the Authority access to books and records maintained by the

Custodian with respect to the Authority's account; and, (9) contain any other provisions deemed necessary and appropriate. A Bank shall not be permitted to act as Custodian of any Collateral pledged by such Bank to secure Authority deposits.

#### XI. PURCHASE AND SAFEKEEPING OF INVESTMENTS

- (a) In the case of investments in certificates of deposit and special time deposits, the Procedures shall require the solicitation of quotations from more than one of the approved Banks.
- (b) In the case of the purchase of securities, the Procedures shall: (1) require competitive quotations, except in the purchase of government securities at their initial auction; (2) require all securities purchased by the Authority to be held in the custody of a Bank with which the Authority has entered into a written custodial agreement which complies with the requirements contained in paragraph (b) of Section X of this Policy; (3) ensure that securities are purchased, sold or presented for redemption or payment by a Custodian only in accordance with instructions from the Finance Officers or a subordinate authorized to make the investment; and (4) provide that payment of the Authority's funds shall be made only upon delivery of the purchased obligations.
- (c) The Finance Officers are further authorized to purchase securities subject to a repurchase agreement in accordance with the procedures enumerated in Section XII of this Policy.

#### XII. PROCEDURES FOR REPURCHASE AGREEMENTS

The Finance Officers are authorized to purchase and sell securities pursuant to repurchase agreements subject to the following restrictions:

- (1) The Authority shall only enter into repurchase agreements with a Bank, broker or dealer approved by the Finance Officers pursuant to Section IX of this Policy, subject to any trading limits established for each Bank, broker or dealer;
- (2) No repurchase transaction shall be entered into with any Bank, broker or dealer until the Authority has entered into a written master repurchase agreement with such Bank, broker or dealer;
- (3) Only securities enumerated in paragraphs (i) and (ii) of Section VI shall be purchased pursuant to the repurchase agreement;
- (4) Securities purchased pursuant to the repurchase agreement shall be held by a Custodian, other than the Bank, broker or dealer acting as seller under the repurchase agreement, pursuant to a written custody agreement;
- (5) The price paid for the securities shall not be in excess of the market value of the securities being purchased plus any accrued interest not reflected in the market price.

Master repurchase agreements between the Authority and its trading partners shall: (1) contain procedures which ensure that the Authority obtains a perfected security interest in the purchased securities; (2) define events of default; (3) prohibit the trading partner from substituting securities for the purchased securities during the term of the repurchase agreement except with the express consent of the Authority; (4) limit the term of a specific repurchase transaction to a period of not more than thirty (30) days; (5) contain appropriate margin requirements and procedures for timely correction of margin deficiencies or excesses; (6) provide that the Authority shall not make payment for the purchased securities until they are received by the Custodian and that the Custodian shall not transfer the purchased securities to the trading partner until the Authority has received the repurchase price in immediately available funds; (7) require that the terms of all specific repurchase transactions, including rate, price and a description of the specific securities being purchased, be confirmed in writing; (8) provide that

all specific repurchase transactions shall be subject to the terms of the master repurchase agreement; and, (9) contain such other provisions as are deemed necessary and appropriate. The written custody agreement shall, to the extent applicable, comply with the requirements of paragraph (b) of Section X of this Policy.

#### XIII. LEGAL REVIEW

All security agreements, custody agreements and repurchase agreements shall be reviewed by an attorney retained for the purpose of determining their compliance with the requirements of this Policy.

#### XIV. <u>INVESTMENT REPORTS</u>

- (a) The Finance Officers shall prepare and file with the Board on a quarterly basis a report showing: (a) any new investments made during the quarter; (b) any investments sold during the quarter, including the gain or loss thereon; (c) an inventory of existing investments (including the name of the investment, the cost of the investment, the stated interest rate and yield to maturity of the investment, the maturity date of the investment, and the current market value of the investment if less than cost); and (d) the list of approved Banks and trading partners required to be maintained pursuant to Section IX of this Policy.
- (b) The Finance Officers shall annually prepare and submit to the Board for approval a report which includes: (1) a copy of this Policy; (2) an explanation of this Policy and any recommendations by the Finance Officers for changes to this Policy; (3) an annual independent audit; (4) the investment results obtained by the Authority during the annual period covered by the report (including interest income, realized and unrealized gains and losses, average weighted maturity and weighted average net yield); and (5) a list of total fees, commissions or other charges paid to each investment banker, broker, agent, dealer and provider rendering investment associated services to the Authority. Such Annual Report, as approved by the

Board, shall be submitted to the County Executive of Suffolk County and the New York State Department of Audit and Control.

#### XIII. <u>INCONSISTENCY WITH RESOLUTION</u>

Neither this Policy nor the Procedures adopted hereunder shall be construed to authorize any deposit or investment that is not permitted under the Bond Resolution adopted by the Authority on September 27, I988, as amended October 27, I988, March 30, I993 and November 29, 1994 ("Resolution") and in the event of any such inconsistency, the Resolution shall govern.

### Amendment to the Investment Guidelines Policy of the Authority Fiscal Year Ending May 31, 2013

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**Explanations Issued** 

NONE

Schedule of Investments

May 31, 2013

(With Independent Auditors' Report and Report on Internal Control and Compliance Thereon)

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#### **Independent Auditors' Report**

The Members
Suffolk County Water Authority:

#### **Report on the Schedule of Investments**

We have audited the accompanying schedule of investments of the Suffolk County Water Authority as of May 31, 2013, and the related notes (the Schedule).

#### Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on this schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion, the schedule referred to above presents fairly, in all material respects, the investments of the Authority as of May 31, 2013, in accordance with U.S. generally accepted accounting principles.

#### Other Matter

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Suffolk County Water Authority as of and for the year ended May 31, 2013, and our report thereon, dated August 26, 2013, expressed an unmodified opinion on those financial statements.

#### Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 26, 2013, on our consideration of the Authority's internal control over reporting of the schedule of investments and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over reporting of the schedule of investments and compliance and the results of that testing, and not to provide an opinion on internal control over reporting of the schedule of investments or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over reporting of the schedule of investments and compliance.



August 26, 2013

#### Schedule of Investments

May 31, 2013

(In thousands)

| Unrestricted: Operating, general, and revenue funds               | \$ | 72,293           |
|-------------------------------------------------------------------|----|------------------|
| Restricted: Debt service reserve and bond funds Construction fund | _  | 87,055<br>44,576 |
| Total restricted funds                                            |    | 131,631          |
| Total investments                                                 | \$ | 203,924          |

See accompanying notes to schedule of investments.

Notes to Schedule of Investments May 31, 2013

#### (1) Organization and Functions of the Authority

Suffolk County Water Authority (the Authority) is a public benefit corporation, created by resolution of the Suffolk County Board of Supervisors in 1937, with a two-fold purpose. The first was to acquire, construct, maintain, and operate a public water supply for Suffolk County. The second was to develop a single, integrated public water supply and distribution system to serve all of Suffolk County. The accounts of the Authority are maintained generally in accordance with the Uniform System of Accounts prescribed by the New York State Public Service Commission (PSC), although the Authority is not subject to PSC rules and regulations. The rates established by the Authority do not require PSC or Suffolk County Legislative approval.

#### (2) Summary of Significant Accounting Policies for Investments

#### (a) Investments

All investments with original maturities of longer than 90 days are reported as investments and are carried at fair value, except for investment agreements and certificates of deposit. Investment agreements, which can take the form of open-time deposits or fixed repurchase agreements, are reported at an amount equal to principal and accrued interest. Certificates of deposit are valued at cost, which approximates fair value.

#### (b) Investments Held for Debt Service

In accordance with the 1988 General Bond Resolution, as amended (the Resolution), the Authority maintains a debt service reserve. The reserve is held by a fiscal agent.

Investments held for debt service reserve and bond funds are used solely for the purpose of paying the principal and interest on the bonds, and for retiring the bonds prior to maturity. Amounts in the debt service and bond funds are invested in U.S. Treasury notes and U.S. government securities.

#### (c) Investments Held for Construction

In accordance with the Resolution, monies held for construction in the construction fund are for the costs of acquiring, constructing, and replacing the water system.

4 (Continued)

Notes to Schedule of Investments
May 31, 2013

#### (3) Investments

Investments consist of the following at May 31, 2013:

Investment maturities at May 31, 2013 (in years)

|                         |              |         | May            | 18)    |                   |
|-------------------------|--------------|---------|----------------|--------|-------------------|
|                         | _ Fair value |         | Less<br>than 1 | 1 to 5 | Greater<br>than 5 |
|                         |              |         | (In thous      | ands)  |                   |
| U.S. Treasury notes (1) | \$           | 2,863   | 1,001          | 1,253  | 609               |
| U.S. Treasury bonds (1) |              | 2,906   | _              | _      | 2,906             |
| FNMAs (1)               |              | 40,718  | 810            | 34,909 | 4,999             |
| FHLB notes (1)          |              | 52,923  | 40,033         | 3,020  | 9,870             |
| FHLMC notes             |              | 14,992  | <u> </u>       | 14,992 | · —               |
| FFCB notes              |              | 45,525  | _              | 45,525 | _                 |
| Money market (1)        |              | 43,765  | 43,765         | · —    | _                 |
| Guaranteed investment   |              |         | ·              |        |                   |
| contracts (1)           |              | 232     | 232            |        |                   |
| Total investments       | \$           | 203,924 | 85,841         | 99,699 | 18,384            |

(1) Includes approximately \$87.9 million of investments held by Fiscal Agent in the Authority's name at May 31, 2013.

Investment breakdown (in thousands):

| Restricted for:   |               |
|-------------------|---------------|
| Debt service      | \$<br>87,055  |
| Construction      | 44,576        |
| Unrestricted      | <br>72,293    |
| Total investments | \$<br>203,924 |

Accrued interest on investments is included in interest and other receivables on the Authority's statements of net position. Investments bear interest rates that range from 0.10% to 4.60%.

The Authority's investment policy states that securities underlying repurchase agreements must have a market value at least equal to the cost of the investment. All investments are either insured or registered and held by the Authority or its agent in the Authority's name.

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(Continued)

Notes to Schedule of Investments May 31, 2013

Investments include U.S. Treasury obligations, U.S. government sponsored entity securities, guaranteed investment contracts, and repurchase agreements backed by such obligations. Investments are reported at fair value, except for investment agreements and certificates of deposit. Investment agreements, which can take the form of open-time deposits or fixed repurchase agreements, are reported at an amount equal to principal and accrued interest. Certificates of deposit are valued at cost.

*Interest Rate Risk*: The Authority's investment policy does not include limits on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk: It is part of the Authority's investment policy to safeguard the principal of its investments while obtaining the highest interest rate possible that is consistent with this and other components of its policy. Towards that end, permitted investments include but are not limited to federally backed securities or obligations of any state of the United States of America or any political subdivision rated by at least two nationally recognized bond rating agencies. As of May 31, 2013, the Authority's investments in Federal National Mortgage Association, Federal Home Loan Bank, FDIC Guaranteed Bonds, Federal Farm Credit Bank Notes, and the Federal Home Loan Mortgage Corporation were rated AAA by Moody's Investors Service and AAA by Standard & Poor's and Fitch Ratings. There were no investments in obligations of any state of the United States of America or any political subdivision.

Concentration of Credit Risk: The Authority places no limit on the amount the Authority may invest in anyone issuer. More than 5% of the Authority's investments are in Federal National Mortgage Association, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal Farm Credit Bank, and Money Market Accounts. These investments are 20%: \$(40.7 million), 26%: \$(52.9 million), 7%: \$(15.0 million), 22%: \$(45.5 million), and 21%: \$(43.8 million), respectively, of the Authority's total investments

### Report on Internal Control over Reporting of the Schedule of Investments and on Compliance and Other Matters Based on an Audit of the Schedule of Investments Performed in Accordance with *Government Auditing Standards*

The Members
Suffolk County Water Authority:

We have audited the Schedule of Investments as of May 31, 2013 (the Schedule) and the related notes to the Schedule, and have issued our report thereon dated August 26, 2013. We conducted our audit in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the standards for financial and compliance audits contained in the Investment Guidelines for Public Authorities, issued by the Office of the State Comptroller of the State of New York.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the Schedule, we considered the Authority's internal control over reporting of the Schedule (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the Schedule, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Schedule is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and investment guidelines, noncompliance with which could have a direct and material effect on the determination of the Schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



August 26, 2013

## STATEMENT OF INVESTMENTS JUNE 2012 – MAY 2013

### Fees for Investment Services Fiscal Year Ending May 31, 2013

Cutwater Asset Management - \$17,177.65

# STATEMENT OF MATURED INVESTMENTS JUNE 2012 – MAY 2013

### SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments June-12

|                                                                                                                                    | BANK                                                                                                                                    | I              | INVESTMENT                                                                               | FROM                                                                      | TO                                                                      | YIELD                                                    | 1                    | NTEREST                                                              |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|----------------|------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------|----------------------|----------------------------------------------------------------------|
| OPERATING FUND                                                                                                                     |                                                                                                                                         |                |                                                                                          |                                                                           |                                                                         |                                                          |                      |                                                                      |
| FDIC-Goldman Sacs - Maturity                                                                                                       | Morgan Keegan                                                                                                                           | \$             | 5,000,000.00                                                                             | 1-Dec-08                                                                  | 15-Jun-12                                                               | 3.250%                                                   | \$                   | 81,250.00                                                            |
| GENERAL FUND                                                                                                                       |                                                                                                                                         |                |                                                                                          |                                                                           |                                                                         |                                                          |                      |                                                                      |
| FNMA Notes - Called FFCB Notes - Coupon Interest FNMA Notes - Called FHLB Notes - Maturity FHLB Notes - Called FHLB Notes - Called | Morgan Keegan<br>Merrill Lynch<br>HSBC Brokerage<br>Cutwater Asset Management<br>Cutwater Asset Management<br>Cutwater Asset Management | \$ \$ \$ \$ \$ | 2,000,000.00<br>3,000,000.00<br>2,500,000.00<br>500,000.00<br>1,000,000.00<br>500,000.00 | 6-Dec-11<br>14-Mar-12<br>21-Sep-11<br>28-Jul-10<br>15-Jun-11<br>27-Jun-11 | 6-Dec-13<br>12-Jun-14<br>21-Sep-16<br>8-Jun-12<br>8-Jun-15<br>27-Sep-13 | 0.750%<br>0.390%<br>1.350%<br>1.375%<br>1.875%<br>0.700% | \$ \$ \$ \$ \$ \$ \$ | 7,500.00<br>2,925.00<br>8,437.50<br>3,437.50<br>9,375.00<br>1,750.00 |
| DEBT SERVICE COLLATERAL FUNDS-658451& 658450 - 165010<br>FHLB Discount Notes<br>FHLB Discount Notes                                | 0 & 020<br>BNY<br>BNY                                                                                                                   | \$             | 1,628,987.33<br>10,412,919.01                                                            | 25-May-12<br>25-May-12                                                    | 01-Jun-12<br>01-Jun-12                                                  | 0.060%<br>0.060%                                         | \$<br>\$             | 12.67<br>80.99                                                       |
| BOND FUND - 1998 (2011A) EFC CONST & RES ACCOUNT-6474<br>US Treasury SLGS                                                          | 8 <mark>03- 165120</mark><br>BNY                                                                                                        | \$             | 243,889.00                                                                               | 15-Mar-11                                                                 | 15-Dec-17                                                               | 2.360%                                                   | \$                   | 2,877.89                                                             |
| BOND FUND - 2000A (2011A) EFC DEBT SERVICE RESERVE AC<br>US Treasury SLGS                                                          | CCOUNT-647767-165110<br>BNY                                                                                                             | \$             | 46,667.00                                                                                | 15-Mar-11                                                                 | 15-Dec-19                                                               | 2.360%                                                   | \$                   | 550.67                                                               |
| BOND FUND - 2002A EFC BOND RESERVE ACCOUNT-296010-1 US Treasury Bond SLGS -call for redemption                                     | 65260<br>BNY                                                                                                                            | \$             | 1,083,933.00                                                                             | 01-Apr-02                                                                 | 15-Oct-22                                                               | 4.271%                                                   | \$                   | 259,882.68                                                           |
|                                                                                                                                    |                                                                                                                                         |                |                                                                                          |                                                                           |                                                                         |                                                          | \$                   | 378,079.90                                                           |

### SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments July-12

|                                                                            | BANK                      | I  | NVESTMENT    | FROM      | TO        | YIELD   | ll l | NTEREST   |  |  |
|----------------------------------------------------------------------------|---------------------------|----|--------------|-----------|-----------|---------|------|-----------|--|--|
| GENERAL FUND                                                               |                           |    |              |           |           |         |      |           |  |  |
| FHLB Step Notes - Called                                                   | Morgan Keegan             | \$ | 5,000,000.00 | 30-Sep-11 | 30-Sep-16 | 1.125%  | \$   | 14,062.50 |  |  |
| FHLMC Notes - Coupon interest                                              | Morgan Keegan             | \$ | 5,000,000.00 | 9-Jan-12  | 9-Jan-14  | 0.550%  | \$   | 13,750.00 |  |  |
| FHLB Step Notes - Called                                                   | Cutwater Asset Management | \$ | 1.000.000.00 | 12-Apr-12 | 12-Oct-16 | 1.000%  | \$   | 2.500.00  |  |  |
| FNMA Notes - Coupon Interest                                               | HSBC Brokerage            | \$ | 3,000,000.00 | 25-Jan-12 | 25-Jul-17 | 1.250%  | \$   | 18,750.00 |  |  |
| FNMA Notes - Called                                                        | Cutwater Asset Management | \$ | 500,000.00   | 25-Jul-11 | 25-Jul-14 | 1.150%  | \$   | 2,875.00  |  |  |
| FHLB Step Notes - Called                                                   | Morgan Keegan             | \$ | 3,000,000.00 | 25-Apr-12 | 25-Apr-16 | 0.500%  | \$   | 3,750.00  |  |  |
| FHLB Step Notes - Called                                                   | Morgan Stanley            | \$ | 3,000,000.00 | 26-Apr-12 | 26-Oct-18 | 1.000%  | \$   | 7,500.00  |  |  |
| FNMA Notes - Coupon Interest                                               | Cutwater Asset Management | \$ | 1,000,000.00 | 10-Feb-12 | 30-Jan-15 | 0.750%  | \$   | 3,750.00  |  |  |
| FHLB Step Notes - Called                                                   | HSBC Brokerage            | \$ | 3,000,000.00 | 30-Apr-12 | 30-Oct-18 | 1.000%  | \$   | 7,500.00  |  |  |
| T-Note - Coupon Interest                                                   | Cutwater Asset Management | \$ | 1,000,000.00 | 1-Aug-11  | 31-Jul-13 | 0.375%  | \$   | 1,875.00  |  |  |
| DEBT SERVICE COLLATERAL FUNDS-658451& 658450 - 165010 & 020                |                           |    |              |           |           |         |      |           |  |  |
| FHLB Discount Notes                                                        | BNY                       | \$ | 2,203,908.17 | 25-Jun-12 | 25-Jul-12 | 0.040%  | \$   | 91.83     |  |  |
| FHLB Discount Notes                                                        | BNY                       | \$ | 270.988.71   | 25-Jun-12 | 25-Jul-12 | 0.040%  | \$   | 11.29     |  |  |
| 1 1 1 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3                                    | 2                         | •  | 2.0,000      | 20 00 12  | 20 002    | 0.0.070 | •    | 20        |  |  |
| BOND FUND - 2000B (2011A) EFC BOND RESERVE ACCOUNT-                        | <u>647904-165180</u>      |    |              |           |           |         |      |           |  |  |
| US Treasury SLGS                                                           | BNY                       | \$ | 318,889.00   | 15-Mar-11 | 15-Jul-20 | 2.360%  | \$   | 3,762.89  |  |  |
| DONE FUND 1994D (1994) FEO DONE DESERVE ACCOUNT                            | 040050 405000             |    |              |           |           |         |      |           |  |  |
| BOND FUND - 2001B (2011C) EFC BOND RESERVE ACCOUNT-<br>FHLB Discount Notes | 648252-165200<br>BNY      | \$ | 643.771.10   | 18-Jul-11 | 12-Jul-13 | 0.180%  | \$   | 1.228.90  |  |  |
|                                                                            |                           | •  |              |           |           |         | •    | ,,        |  |  |
| BOND FUND - 2002G (2011C) EFC BOND RESERVE ACCOUNT                         | 296012-165280             |    |              |           |           |         |      |           |  |  |
| FHLB Discount Notes                                                        | BNY                       | \$ | 447,146.44   | 18-Jul-11 | 13-Jul-12 | 0.180%  | \$   | 853.56    |  |  |
| BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-                        | 165300                    |    |              |           |           |         |      |           |  |  |
| FHLB Discount Notes                                                        | BNY                       | \$ | 808,938.65   | 19-Jan-12 | 19-Jul-12 | 0.010%  | \$   | 61.35     |  |  |
| DOND FUND 1999D FFO DOND DECEDVE ACCOUNT 200040                            | 105040                    |    |              |           |           |         |      |           |  |  |
| BOND FUND - 2003B EFC BOND RESERVE ACCOUNT-296019-<br>US Treasury SLGS     | 165310<br>BNY             | \$ | 913,078.00   | 24-Jul-03 | 15-Jan-23 | 3.666%  | \$   | 16,735.81 |  |  |
| , - <b></b>                                                                | =:::                      | •  | 3.0,0.0.00   |           | .0 00 20  | 0.00070 |      |           |  |  |
|                                                                            |                           |    |              |           |           |         | \$   | 99,058.13 |  |  |

### SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments August-12

|                                                                                                                                                                                                                                             | BANK                                                                                                                                                                          | I                       | NVESTMENT                                                                                                                | FROM                                                                                                | то                                                                                                   | YIELD                                                              | 11              | NTEREST                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|--------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------|--------------------------------------------------------------------------------------------------|
| GENERAL FUND                                                                                                                                                                                                                                |                                                                                                                                                                               |                         |                                                                                                                          |                                                                                                     |                                                                                                      |                                                                    |                 |                                                                                                  |
| FNMA Step Notes - Coupon Interest FHLMC Notes - Coupon Interest FHLB Floater Notes - Called FNMA Notes - Coupon Interest FNMA Notes - Called FNMA Notes - Called FNMA Notes - Called FHLMC Notes - Coupon Interest T-Note - Coupon Interest | Morgan Stanley<br>Morgan Stanley<br>Morgan Stanley<br>Morgan Stanley<br>HSBC Brokerage<br>Cutwater Asset Management<br>Cutwater Asset Management<br>Cutwater Asset Management | \$ \$ \$ \$ \$ \$ \$ \$ | 5,000,000.00<br>5,000,000.00<br>1,400,000.00<br>5,000,000.00<br>2,000,000.00<br>500,000.00<br>1,000,000.00<br>500,000.00 | 30-Jan-12<br>10-Feb-12<br>10-May-12<br>22-Feb-12<br>24-Aug-11<br>24-Aug-11<br>24-Feb-12<br>8-Sep-11 | 30-Oct-17<br>10-Aug-16<br>10-May-22<br>22-Aug-17<br>24-Aug-15<br>24-Aug-15<br>24-Feb-16<br>31-Aug-16 | 1.000%<br>1.050%<br>1.500%<br>0.750%<br>1.050%<br>1.050%<br>1.000% | * * * * * * * * | 25,000.00<br>26,250.00<br>5,250.00<br>18,750.00<br>10,500.00<br>2,625.00<br>5,000.00<br>2,500.00 |
| DEBT SERVICE COLLATERAL FUNDS-658451& 658450 - 165010. FHLB Discount Notes FHLB Discount Notes                                                                                                                                              | <u>&amp; 020</u><br>BNY<br>BNY                                                                                                                                                | \$<br>\$                | 4,408,742.81<br>542,968.33                                                                                               | 25-Jul-12<br>25-Jul-12                                                                              | 24-Aug-12<br>24-Aug-12                                                                               | 0.070%<br>0.070%                                                   | \$<br>\$        | 257.19<br>31.67                                                                                  |
| BOND FUND - 2001B (2011C) EFC BOND RESERVE ACCOUNT-64 FHLB Discount Notes                                                                                                                                                                   | <b>48252-165200</b><br>BNY                                                                                                                                                    | \$                      | 276,982.76                                                                                                               | 13-Jul-12                                                                                           | 10-Aug-12                                                                                            | 0.080%                                                             | \$              | 17.24                                                                                            |
| BOND FUND - 2002G (2011C) EFC BOND RESERVE ACCOUNT-29 FHLB Discount Notes                                                                                                                                                                   | 96012-165280<br>BNY                                                                                                                                                           | \$                      | 140,991.23                                                                                                               | 13-Jul-12                                                                                           | 10-Aug-12                                                                                            | 0.070%                                                             | \$              | 8.77                                                                                             |
| BOND FUND - 2004A EFC RESERVE ACCOUNT-296124-165330<br>US Treasury Bond - SLGS                                                                                                                                                              | BNY                                                                                                                                                                           | \$                      | 660,544.00                                                                                                               | 24-Jul-04                                                                                           | 15-Aug-24                                                                                            | 4.635%                                                             | \$              | 15,308.77                                                                                        |

\$ 111,498.64

### SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments September-12

|                                                                                                                                                                                                     | BANK                                                                                                                                                                 | П                    | NVESTMENT                                                                                                  | FROM                                                                                   | ТО                                                                                    | YIELD                                                              | 11             | NTEREST                                                                             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------------------|----------------|-------------------------------------------------------------------------------------|
| OPERATING FUND                                                                                                                                                                                      |                                                                                                                                                                      |                      |                                                                                                            |                                                                                        |                                                                                       |                                                                    |                |                                                                                     |
| FNMA Notes - Called                                                                                                                                                                                 | Merrill Lynch                                                                                                                                                        | \$                   | 5,000,000.00                                                                                               | 26-Sep-11                                                                              | 26-Mar-15                                                                             | 0.850%                                                             | \$             | 21,250.00                                                                           |
| GENERAL FUND                                                                                                                                                                                        |                                                                                                                                                                      |                      |                                                                                                            |                                                                                        |                                                                                       |                                                                    |                |                                                                                     |
| FNMA Step Notes - Called FNMA Notes - Coupon Interest FNMA Notes - Coupon Interest FHLB Notes - Called FNMA Notes - Coupon Interest FNMA Step Notes - Coupon Interest FHLMC Notes - Coupon Interest | Morgan Keegan<br>HSBC Brokerage<br>Morgan Keegan<br>Cutwater Asset Management<br>Cutwater Asset Management<br>Cutwater Asset Management<br>Cutwater Asset Management | \$ \$ \$ \$ \$ \$ \$ | 5,000,000.00<br>2,500,000.00<br>5,000,000.00<br>500,000.00<br>1,000,000.00<br>1,500,000.00<br>1,000,000.00 | 9/14/2011<br>9/28/2011<br>9/28/2011<br>8/24/2010<br>9/28/2011<br>3/6/2012<br>6/11/2012 | 9/14/2016<br>9/28/2016<br>9/28/2016<br>9/14/2012<br>9/8/2014<br>3/6/2015<br>3/21/2016 | 1.050%<br>1.320%<br>1.320%<br>2.000%<br>1.500%<br>0.450%<br>1.000% | \$\$\$\$\$\$\$ | 26,250.00<br>16,500.00<br>33,000.00<br>5,000.00<br>7,500.00<br>3,375.00<br>5,000.00 |
| DEBT SERVICE COLLATERAL FUNDS-658451& 658450 - 165010 & FHLB Discount Notes FHLB Discount Notes                                                                                                     | <u><b>8. 165020</b></u><br>BNY<br>BNY                                                                                                                                | \$                   | 6,613,706.04<br>813,963.82                                                                                 | 24-Aug-12<br>24-Aug-12                                                                 | 25-Sep-12<br>25-Sep-12                                                                | 0.050%<br>0.050%                                                   | \$<br>\$       | 293.96<br>36.18                                                                     |
| BOND FUND - 2001B (2011C) EFC BOND RESERVE ACCOUNT-64 FHLB Discount Notes                                                                                                                           | 18252-165200<br>BNY                                                                                                                                                  | \$                   | 276,985.69                                                                                                 | 10-Aug-12                                                                              | 10-Sep-12                                                                             | 0.050%                                                             | \$             | 14.31                                                                               |
| BOND FUND - 2002G (2011C) EFC BOND RESERVE ACCOUNT-29 FHLB Discount Notes                                                                                                                           | 96012-165280<br>BNY                                                                                                                                                  | \$                   | 141,992.66                                                                                                 | 10-Aug-12                                                                              | 10-Sep-12                                                                             | 0.060%                                                             | \$             | 7.34                                                                                |
|                                                                                                                                                                                                     |                                                                                                                                                                      |                      |                                                                                                            |                                                                                        |                                                                                       |                                                                    | \$             | 118,226.79                                                                          |

### SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments October-12

|                                                                                                                                                               | BANK INVESTMENT                                                                     |                      | NVESTMENT                                                                    | FROM TO                                                       |                                                               | YIELD                                          | INTEREST             |                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------|------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------|----------------------|-------------------------------------------------------------|
| GENERAL FUND                                                                                                                                                  |                                                                                     |                      |                                                                              |                                                               |                                                               |                                                |                      |                                                             |
| FHLB Step Notes - Coupon Interest<br>FNMA Notes - Coupon Interest<br>FHLB Notes - Called<br>FHLB Notes - Coupon Interest<br>FNMA Step Notes - Coupon Interest | Morgan Stanley<br>Morgan Keegan<br>Morgan Stanley<br>Morgan Keegan<br>Merrill Lynch | \$<br>\$<br>\$<br>\$ | 4,000,000.00<br>2,000,000.00<br>2,000,000.00<br>3,000,000.00<br>3,000,000.00 | 10-Jul-12<br>11-Oct-11<br>13-Jun-12<br>24-Jul-12<br>26-Apr-12 | 10-Jul-20<br>11-Oct-16<br>13-Dec-19<br>24-Oct-16<br>26-Apr-16 | 1.300%<br>1.350%<br>2.000%<br>0.890%<br>0.625% | \$<br>\$<br>\$<br>\$ | 13,000.00<br>13,500.00<br>14,333.33<br>6,675.00<br>9,375.00 |
| <u>DEBT SERVICE COLLATERAL FUNDS-658451&amp; 658450 - 165010</u><br>FHLB Discount Notes<br>FHLB Discount Notes                                                | <u>&amp; 020</u><br>BNY<br>BNY                                                      | \$<br>\$             | 7,162,994.03<br>1,085,999.10                                                 | 25-Sep-12<br>25-Sep-12                                        | 25-Oct-12<br>25-Oct-12                                        | 0.000%<br>0.000%                               | \$<br>\$             | 5.97<br>0.90                                                |
| BOND FUND - 1999A (2010C) EFC Debt Service Reserve-647492-<br>US Treasury SLGS                                                                                | BNY                                                                                 | \$                   | 290,275.00                                                                   | 24-Jun-10                                                     | 01-Oct-18                                                     | 2.980%                                         | \$                   | 4,325.10                                                    |
| BOND FUND - 2001B (2011C) EFC BOND RESERVE ACCOUNT-6.<br>FHLB Discount Notes                                                                                  | <b>48252-165200</b><br>BNY                                                          | \$                   | 276,982.15                                                                   | 11-Sep-12                                                     | 10-Oct-12                                                     | 0.070%                                         | \$                   | 17.85                                                       |
| BOND FUND - 2012B (2002A) EFC BOND RESERVE ACCOUNT-29 US Treasury Bond SLGS                                                                                   | 96010-165260<br>BNY                                                                 | \$                   | 452,319.00                                                                   | 21-Jun-12                                                     | 15-Oct-22                                                     | 1.760%                                         | \$                   | 2,523.10                                                    |
| BOND FUND - 2002G (2011C) EFC BOND RESERVE ACCOUNT-2 FHLB Discount Notes                                                                                      | <b>96012-165280</b><br>BNY                                                          | \$                   | 141,990.85                                                                   | 11-Sep-12                                                     | 10-Oct-12                                                     | 0.060%                                         | \$                   | 9.15                                                        |
| BOND FUND - 2005 EFC BOND RESERVE ACCOUNT-295998-165 US Treasury Bond SLGS                                                                                    | 340<br>BNY                                                                          | \$                   | 704,736.00                                                                   | 28-Jul-05                                                     | 01-Oct-25                                                     | 3.802%                                         | \$                   | 13,397.84                                                   |
|                                                                                                                                                               |                                                                                     |                      |                                                                              |                                                               |                                                               |                                                | \$                   | 77,163.24                                                   |

### SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments November-12

|                                                                                   | BANK                      |    | INVESTMENT    | FROM       | ТО        | YIELD   | ı  | NTEREST    |  |  |
|-----------------------------------------------------------------------------------|---------------------------|----|---------------|------------|-----------|---------|----|------------|--|--|
| GENERAL FUND                                                                      |                           |    |               |            |           |         |    |            |  |  |
| FFCB Notes - Called                                                               | Cutwater Asset Management | \$ | 500,000.00    | 21-Nov-11  | 21-Nov-14 | 0.730%  | \$ | 1,825.00   |  |  |
| T-Note - Maturity                                                                 | Cutwater Asset Management | \$ | 500,000.00    | 15-Dec-10  | 30-Nov-12 | 0.500%  | \$ | 1,250.00   |  |  |
| DEBT SERVICE COLLATERAL FUNDS-658451& 658450 - 165010                             | <u>&amp; 020</u>          |    |               |            |           |         |    |            |  |  |
| FHLB Discount Notes                                                               | BNY                       | \$ | 9,301,400.54  | 25-Oct-12  | 23-Nov-12 | 0.080%  | \$ | 599.46     |  |  |
| FHLB Discount Notes                                                               | BNY                       | \$ | 1,357,912.48  | 25-Oct-12  | 23-Nov-12 | 0.080%  | \$ | 87.52      |  |  |
| BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RE                              | STRICTED) 399516, 165040  |    |               |            |           |         |    |            |  |  |
| FHLB Step Notes                                                                   | BNY                       | \$ | 835,000.00    | 24-May-12  | 24-May-16 | 0.650%  | \$ | 2,713.75   |  |  |
| BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090 |                           |    |               |            |           |         |    |            |  |  |
| US Treasury Bond-SLGS                                                             | BNY                       | \$ | 128,973.00    | 15-Mar-11  | 15-May-21 | 2.360%  | \$ | 1,521.88   |  |  |
| BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTR                               | ICTED) - 399550, 165050   |    |               |            |           |         |    |            |  |  |
| FHLB Discount Notes                                                               | BNY                       | \$ | 8,750,000.00  | 24-May-12  | 24-May-16 | 0.650%  | \$ | 28,437.50  |  |  |
| DANG DAVMENT FUND DANG COOK COOK ACTION                                           |                           |    |               |            |           |         |    |            |  |  |
| BANS PAYMENT FUND - BANS 2008-392978, 165430 US Treasury Bills                    | BNY                       | \$ | 69,999,297.62 | 04-Oct-12  | 01-Nov-12 | 0.060%  | \$ | 3,703.62   |  |  |
| OF Hoddary Billo                                                                  | DITT                      | Ψ  | 00,000,207.02 | 04 000 12  | 011107 12 | 0.00070 | Ψ  | 0,700.02   |  |  |
| BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RES                              |                           | •  |               |            |           |         |    |            |  |  |
| FHLB Step Notes                                                                   | BNY                       | \$ | 6,665,000.00  | 24-May-12  | 24-May-16 | 0.650%  | \$ | 21,661.25  |  |  |
| BOND FUND - SERIES 2005C RESERVE ACCOUNT, 296134, GL                              | <u>165360</u>             |    |               |            |           |         |    |            |  |  |
| FHLB Step Notes                                                                   | BNY                       | \$ | 6,870,000.00  | 24-May-12  | 24-May-16 | 0.650%  | \$ | 22,327.50  |  |  |
| BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED)                               | - 350408, 165370          |    |               |            |           |         |    |            |  |  |
| FHLB Step Notes                                                                   | BNY                       | \$ | 6,845,000.00  | 24-May-12  | 24-May-16 | 0.650%  | \$ | 22,246.25  |  |  |
| BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICT                             | TED) 200507 465400        |    |               |            |           |         |    |            |  |  |
| FHLB Step Notes                                                                   | BNY                       | \$ | 3,815,000.00  | 24-May-12  | 24-May-16 | 0.650%  | \$ | 12,398.75  |  |  |
| 11125 Gtop 110100                                                                 | 2                         | *  | 0,0.0,000.00  | 21.110, 12 | 21 may 10 | 0.00070 | •  | .2,0000    |  |  |
| BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTR                               |                           | •  | 4 405 000 00  | 04.14. 40  | 04.14. 40 | 0.0500/ | •  | 4.050.75   |  |  |
| FHLB Step Notes                                                                   | BNY                       | \$ | 1,495,000.00  | 24-May-12  | 24-May-16 | 0.650%  | \$ | 4,858.75   |  |  |
| BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED                               | ) - 398771, 165480        |    |               |            |           |         |    |            |  |  |
| FHLB Step Notes                                                                   | BNY                       | \$ | 5,725,000.00  | 24-May-12  | 24-May-16 | 0.650%  | \$ | 18,606.25  |  |  |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED                               | ) - 398774 165490         |    |               |            |           |         |    |            |  |  |
| FHLB Step Notes                                                                   | BNY                       | \$ | 9,245,000.00  | 24-May-12  | 24-May-16 | 0.650%  | \$ | 30,046.25  |  |  |
| DOND FIND 1949 DEFINDING DECEDVE FIND 1997 (DEST                                  | NOTED\ 200072 405500      |    |               |            |           |         |    |            |  |  |
| BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTE FHLB Discount Notes          | BNY                       | \$ | 9,353,382.87  | 24-Jan-12  | 01-Jul-13 | 0.330%  | \$ | 15,411.00  |  |  |
|                                                                                   | =:::                      | Ψ  | -,000,002.01  |            | 2.000     | 0.00070 |    |            |  |  |
|                                                                                   |                           |    |               |            |           |         | \$ | 187,694.73 |  |  |

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### SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments December-12

|                                                              | BANK                                       | I        | NVESTMENT                    | FROM                   | ТО                     | YIELD            | II.      | NTEREST              |  |
|--------------------------------------------------------------|--------------------------------------------|----------|------------------------------|------------------------|------------------------|------------------|----------|----------------------|--|
| GENERAL FUND                                                 |                                            |          |                              |                        |                        |                  |          |                      |  |
| FHLMC Notes - Coupon Interest<br>FFCB Notes- Coupon Interest | Cutwater Asset Management<br>Merrill Lynch | \$<br>\$ | 1,000,000.00<br>3,000,000.00 | 11-Jun-12<br>14-Mar-12 | 07-Jun-17<br>12-Jun-14 | 1.150%<br>0.390% | \$<br>\$ | 5,750.00<br>5,850.00 |  |
| FNMA Step Notes - Coupon Interest                            | HSBC Brokerage                             | \$       | 5,000,000.00                 | 29-Jun-12              | 27-Dec-19              | 1.000%           | \$       | 25,000.00            |  |
| DEBT SERVICE COLLATERAL FUNDS-658451 & 658450 - 165010 & 020 |                                            |          |                              |                        |                        |                  |          |                      |  |
| FHLB Discount Notes                                          | BNY                                        | \$       | 11,334,968.51                | 23-Nov-12              | 03-Dec-12              | 0.000%           | \$       | 31.49                |  |
| FNMA Discount Notes                                          | BNY                                        | \$       | 432,983.16                   | 05-Dec-12              | 19-Dec-12              | 0.000%           | \$       | 16.84                |  |
| FHLB Discount Notes                                          | BNY                                        | \$       | 1,628,995.48                 | 23-Nov-12              | 03-Dec-12              | 0.000%           | \$       | 4.52                 |  |
| BOND FUND - 1998 (2011A) EFC CONST & RES ACCOUNT-64740       | 03- 165120                                 |          |                              |                        |                        |                  |          |                      |  |
| US Treasury SLGS                                             | BNY                                        | \$       | 243,889.00                   | 15-Mar-11              | 15-Dec-17              | 2.360%           | \$       | 2,877.89             |  |
| BOND FUND - 2000A (2011A) EFC DEBT SERVICE RESERVE ACC       | COUNT-647767-165110                        |          |                              |                        |                        |                  |          |                      |  |
| US Treasury SLGS                                             | BNY                                        | \$       | 46,667.00                    | 15-Mar-11              | 15-Dec-19              | 2.360%           | \$       | 550.67               |  |
| BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-1         |                                            |          |                              |                        |                        |                  |          |                      |  |
| FHLB Discount Notes                                          | BNY                                        | \$       | 809,520.30                   | 20-Jul-12              | 31-Dec-12              | 0.120%           | \$       | 479.70               |  |
|                                                              |                                            |          |                              |                        |                        |                  |          |                      |  |
|                                                              |                                            |          |                              |                        |                        |                  | \$       | 40,561.11            |  |

#### SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments January-13

|                                                                                                                                                                              | BANK                                                                                                                                                       | I                    | NVESTMENT                                                                                    | FROM                                                                                    | ТО                                                                                      | YIELD                                                              | I                    | NTEREST                                                                              |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------|----------------------|--------------------------------------------------------------------------------------|--|
| OPERATING FUND                                                                                                                                                               |                                                                                                                                                            |                      |                                                                                              |                                                                                         |                                                                                         |                                                                    |                      |                                                                                      |  |
| FHLMC Notes - Coupon Interest                                                                                                                                                | Wells Fargo                                                                                                                                                | \$                   | 5,000,000.00                                                                                 | 27-Jul-12                                                                               | 27-Jul-17                                                                               | 1.000%                                                             | \$                   | 25,000.00                                                                            |  |
| GENERAL FUND                                                                                                                                                                 |                                                                                                                                                            |                      |                                                                                              |                                                                                         |                                                                                         |                                                                    |                      |                                                                                      |  |
| FHLMC Notes Called FHLB Step Notes - Called FFCB Notes - Coupon Interest FNMA Notes - Called FNMA Step Notes - Called FNMA Notes - Coupon Interest T- Note - Coupon Interest | Morgan Keegan<br>Morgan Stanley<br>Cutwater Asset Management<br>HSBC Brokerage<br>Morgan Stanley<br>Cutwater Asset Management<br>Cutwater Asset Management | \$ \$ \$ \$ \$ \$ \$ | 5,000,000.00<br>4,000,000.00<br>1,000,000.00<br>3,000,000.00<br>5,000,000.00<br>1,000,000.00 | 09-Jan-12<br>10-Jul-12<br>12-Jul-12<br>25-Jan-12<br>30-Jan-12<br>10-Feb-12<br>01-Aug-11 | 09-Jan-14<br>10-Jul-20<br>11-Jul-16<br>25-Jul-17<br>30-Oct-17<br>30-Jan-15<br>31-Jul-13 | 0.550%<br>1.300%<br>0.790%<br>1.250%<br>1.000%<br>0.750%<br>0.375% | \$ \$ \$ \$ \$ \$ \$ | 13,750.00<br>13,000.00<br>3,950.00<br>18,750.00<br>25,000.00<br>3,750.00<br>1,875.00 |  |
| DEBT SERVICE COLLATERAL FUNDS-658451& 658450 - 165010 FHLB Discount Notes FHLB Discount Notes                                                                                | 8 020<br>BNY<br>BNY                                                                                                                                        | \$                   | 2,466,964.02<br>270.996.05                                                                   | 21-Dec-12<br>21-Dec-12                                                                  | 25-Jan-13<br>25-Jan-13                                                                  | 0.000%<br>0.000%                                                   | \$<br>\$             | 35.98<br>3.95                                                                        |  |
|                                                                                                                                                                              | BOND FUND - 2000B (2011A) EFC BOND RESERVE ACCOUNT-647904-165180                                                                                           |                      |                                                                                              |                                                                                         |                                                                                         |                                                                    |                      |                                                                                      |  |
| BOND FUND - 2003B EFC BOND RESERVE ACCOUNT-296019-1 US Treasury SLGS                                                                                                         | 65310<br>BNY                                                                                                                                               | \$                   | 913,078.00                                                                                   | 24-Jul-03                                                                               | 15-Jan-23                                                                               | 3.666%                                                             | \$                   | 16,735.81                                                                            |  |
|                                                                                                                                                                              |                                                                                                                                                            |                      |                                                                                              |                                                                                         |                                                                                         |                                                                    | \$                   | 125,613.63                                                                           |  |

#### SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments February-13

|                                                                                                                                                                                                   | BANK                                                                                                                                                                              |                      | NVESTMENT                                                                                            | FROM                                                                                    | FROM TO                                                                                 |                                                                    |                      | INTEREST                                                                           |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------|----------------------|------------------------------------------------------------------------------------|--|
| GENERAL FUND                                                                                                                                                                                      |                                                                                                                                                                                   |                      |                                                                                                      |                                                                                         |                                                                                         |                                                                    |                      |                                                                                    |  |
| FNMA Step Notes - Called FHLMC Notes - Coupon Interest T-Note - Coupon Interest FHLMC Notes - Coupon Interest FNMA Notes - Coupon Interest FNLMC Notes - Coupon Interest T-Note - Coupon Interest | Morgan Stanley<br>Morgan Stanley<br>Cutwater Asset Management<br>Cutwater Asset Management<br>Cutwater Asset Management<br>Cutwater Asset Management<br>Cutwater Asset Management | \$ \$ \$ \$ \$ \$ \$ | 5,000,000.00<br>5,000,000.00<br>500,000.00<br>1,000,000.00<br>500,000.00<br>500,000.00<br>500,000.00 | 22-Feb-12<br>10-Feb-12<br>08-Sep-11<br>24-Feb-12<br>30-Aug-12<br>08-Aug-12<br>08-Feb-13 | 22-Aug-17<br>10-Aug-16<br>31-Aug-16<br>16-Feb-16<br>28-Aug-17<br>08-Aug-17<br>08-Feb-17 | 0.714%<br>0.801%<br>1.000%<br>1.000%<br>1.050%<br>1.000%<br>0.875% | \$ \$ \$ \$ \$ \$ \$ | 18,750.00<br>26,250.00<br>2,500.00<br>5,000.00<br>2,625.00<br>2,500.00<br>2,187.50 |  |
| DEBT SERVICE COLLATERAL FUNDS-658451& 658450 - 165010 & FHLB Discount Notes FHLB Discount Notes                                                                                                   | 020<br>BNY<br>BNY                                                                                                                                                                 | \$                   | 4,499,922.50<br>542,990.65                                                                           | 25-Jan-13<br>25-Feb-13                                                                  | 25-Feb-13<br>25-Feb-13                                                                  | 0.020%<br>0.010%                                                   | \$<br>\$             | 77.50<br>9.35                                                                      |  |
| BOND FUND - 2004A EFC RESERVE ACCOUNT-296124-165330<br>US Treasury SLGS                                                                                                                           | BNY                                                                                                                                                                               | \$                   | 660,544.80                                                                                           | 24-Jul-04                                                                               | 15-Aug-24                                                                               | 4.635%                                                             | \$                   | 15,308.77                                                                          |  |
|                                                                                                                                                                                                   |                                                                                                                                                                                   |                      |                                                                                                      |                                                                                         |                                                                                         |                                                                    | \$                   | 75,208.12                                                                          |  |

# SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments March-13

|                                                                                                                                                                                              | BANK                                                                                                                                                                 | II                   | NVESTMENT                                                                                                  | FROM                                                                                    | TO                                                                                      | YIELD                                                    | I                    | INTEREST                                                                           |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------|------------------------------------------------------------------------------------|--|
| GENERAL FUND                                                                                                                                                                                 |                                                                                                                                                                      |                      |                                                                                                            |                                                                                         |                                                                                         |                                                          |                      |                                                                                    |  |
| FFCB Notes - Called<br>FNMA Notes - Coupon Interest<br>FHLB Note - Coupon Interest<br>FNMA Step Notes - Called<br>FNMA Notes - Called<br>FNMA Notes - Called<br>FNMA Notes - Coupon Interest | Merrill Lynch<br>Cutwater Asset Management<br>Cutwater Asset Management<br>Cutwater Asset Management<br>HSBC Brokerage<br>Morgan Keegan<br>Cutwater Asset Management | \$ \$ \$ \$ \$ \$ \$ | 3,000,000.00<br>1,000,000.00<br>500,000.00<br>1,500,000.00<br>2,500,000.00<br>5,000,000.00<br>1,000,000.00 | 14-Mar-12<br>28-Sep-11<br>17-Sep-12<br>06-Mar-12<br>28-Sep-11<br>28-Sep-11<br>11-Jun-12 | 12-Jun-14<br>08-Sep-14<br>09-Sep-16<br>06-Mar-15<br>28-Sep-16<br>28-Sep-16<br>21-Mar-16 | 0.390%<br>1.500%<br>2.000%<br>0.450%<br>1.320%<br>0.700% | \$ \$ \$ \$ \$ \$ \$ | 2,892.50<br>7,500.00<br>5,000.00<br>3,375.00<br>16,500.00<br>33,000.00<br>5,000.00 |  |
| DEBT SERVICE COLLATERAL FUNDS-658451& 658450 - 165010 & FHLB Discount Notes FHLB Discount Notes                                                                                              | <b>020</b><br>BNY<br>BNY                                                                                                                                             | \$                   | 6,055,769.67<br>542,990.65                                                                                 | 25-Feb-13<br>25-Feb-13                                                                  | 25-Mar-13<br>25-Mar-13                                                                  | 0.000%<br>0.000%                                         | \$<br>\$             | 230.33<br>31.69                                                                    |  |
| BOND FUND - 2002G (2011C) EFC BOND RESERVE ACCOUNT-296 FHLB Discount Note                                                                                                                    | 8012-165280<br>BNY                                                                                                                                                   | \$                   | 141,920.95                                                                                                 | 28-Mar-13                                                                               | 25-Sep-13                                                                               | 0.090%                                                   | \$                   | 79.05                                                                              |  |
|                                                                                                                                                                                              |                                                                                                                                                                      |                      |                                                                                                            |                                                                                         |                                                                                         |                                                          | \$                   | 73,608.57                                                                          |  |

# SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments April-13

|                                                                                                       | BANK                                                             | INVESTMENT                       | FROM                                             | TO                                               | YIELD                                | INTEREST                                                 |
|-------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|----------------------------------|--------------------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------------------------------|
| GENERAL FUND                                                                                          |                                                                  |                                  |                                                  |                                                  |                                      |                                                          |
| FHLB Notes - Called FNMA Notes - Called FNMA Note - Coupon Interest FNMA Step Notes - Coupon Interest | Morgan Keegan<br>Merril Lynch<br>Morgan Keegan<br>Morgan Stanley | \$3,000,000.00<br>\$2,000,000.00 | 24-Jul-12<br>26-Apr-12<br>11-Oct-11<br>06-Mar-12 | 24-Oct-16<br>26-Apr-16<br>11-Oct-16<br>06-Mar-15 | 0.890%<br>1.150%<br>1.080%<br>0.450% | \$12,830.83<br>\$ 9,375.00<br>\$13,500.00<br>\$ 5,000.00 |
| DEBT SERVICE COLLATERAL FUNDS-658451& 658450 - 165010 & 020 FHLMC Discount Notes FHLMC Discount Notes | BNY<br>BNY                                                       | \$7,942,783.77<br>\$1,085,970.44 | 25-Mar-13<br>25-Mar-13                           | 22-Apr-13<br>22-Apr-13                           | 0.000%<br>0.000%                     | \$ 216.23<br>\$ 29.56                                    |
| BOND FUND - 1999A (2010C) EFC Debt Service Reserve-647492-165130 US Treasury SLGS                     | BNY                                                              | \$ 290,275.00                    | 24-Jun-10                                        | 01-Oct-18                                        | 2.980%                               | \$ 4,325.10                                              |
| BOND FUND - 2012B (2002A) EFC BOND RESERVE ACCOUNT-296010-165260 US Treasury Bond SLG                 | BNY                                                              | \$ 452,319.00                    | 21-Jun-12                                        | 15-Oct-22                                        | 1.760%                               | \$ 3,980.41                                              |
| BOND FUND - 2005 EFC BOND RESERVE ACCOUNT-295998-165340 US Treasury Bond SLUG                         | BNY                                                              | \$ 704,736.00                    | 28-Jul-05                                        | 01-Oct-25                                        | 3.802%                               | \$13,397.84                                              |
| BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360<br>FHLB Step Notes                       | BNY                                                              | \$6,870,026.61                   | 24-May-12                                        | 01-Mar-13                                        | 0.650%                               | \$12,032.04                                              |
| BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550 FHLB Discount Notes       | BNY                                                              | \$2,423,826.54                   | 06-Apr-11                                        | 04-Apr-13                                        | 0.160%                               | \$ 4,173.46                                              |
| BOND FUND - Various Various investments                                                               | BNY                                                              |                                  | Various dates                                    |                                                  |                                      | \$ 26.61                                                 |
|                                                                                                       |                                                                  |                                  |                                                  |                                                  |                                      | \$78,887.08                                              |

# SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments May-13

|                                                                                                                                                             | BANK                                                                           | INVESTMENT                         | FROM                                                          | TO                                                            | YIELD                                          | INTEREST                                                                 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------|
| GENERAL FUND                                                                                                                                                |                                                                                |                                    |                                                               |                                                               |                                                |                                                                          |
| FNMA Step Notes - Coupon Interest FNMA Notes - Coupon Interest FNMA Step Notes - Coupon Interest FHLB Step Notes - Called FNMA Step Notes - Coupon Interest | Wells Fargo<br>Raymond James<br>Wells Fargo<br>Morgan Stanley<br>Raymond James | \$ 2,500,000.00<br>\$ 6,000,000.00 | 01-Nov-12<br>06-Nov-12<br>13-Nov-12<br>15-Feb-13<br>21-Nov-12 | 01-Nov-16<br>06-Nov-15<br>13-Nov-17<br>15-Feb-18<br>21-Nov-17 | 0.400%<br>0.500%<br>0.625%<br>0.750%<br>0.750% | \$ 4,000.00<br>\$ 5,000.00<br>\$ 7,812.50<br>\$ 11,250.00<br>\$ 7,500.00 |
| DEBT SERVICE COLLATERAL FUNDS-658451& 658450 - 165010 & 020 FHLB Discount Notes FHLB Discount Notes                                                         | BNY<br>BNY                                                                     | \$ 9,829,841.63<br>1,327,978.12    | 25-Apr-13<br>25-Apr-13                                        | 24-May-13<br>24-May-13                                        | 0.000%<br>0.000%                               | \$ 158.37<br>21.88                                                       |
| BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040 FHLB Step Notes - Called                                                       | BNY                                                                            | \$ 835,000.00                      | 24-May-12                                                     | 23-May-13                                                     | 0.650%                                         | \$ 2,713.75                                                              |
| BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090 US Treasury Bond-SLGS                                                     | BNY                                                                            |                                    | 15-Mar-11                                                     | 15-May-21                                                     | 2.360%                                         | \$ 1,521.88                                                              |
| BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050 FHLB Step Notes - Called                                                         | BNY                                                                            | \$ 8,750,000.00                    | 24-May-12                                                     | 23-May-13                                                     | 0.650%                                         | \$ 28,437.50                                                             |
| BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500 FHLB Step Notes - Called                                                        | BNY                                                                            | \$ 6,665,000.00                    | 24-May-12                                                     | 23-May-13                                                     | 0.650%                                         | \$ 21,661.25                                                             |
| BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370 FHLB Step Notes - Called                                                               | BNY                                                                            | \$ 6,845,000.00                    | 24-May-12                                                     | 23-May-13                                                     | 0.650%                                         | \$ 22,246.25                                                             |
| BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400 FHLB Step Notes - Called                                                          | BNY                                                                            | \$ 3,815,000.00                    | 24-May-12                                                     | 23-May-13                                                     | 0.650%                                         | \$ 12,398.75                                                             |
| BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450 FHLB Step Notes - Called                                                         | BNY                                                                            | \$ 1,495,000.00                    | 24-May-12                                                     | 23-May-13                                                     | 0.650%                                         | \$ 4,858.75                                                              |
| BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480 FHLB Step Notes - Called                                                              | BNY                                                                            | \$ 5,725,000.00                    | 24-May-12                                                     | 24-May-13                                                     | 0.650%                                         | \$ 18,606.25                                                             |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490 FHLB Step Notes - Called                                                              | BNY                                                                            | \$ 9,245,000.00                    | 24-May-12                                                     | 23-May-13                                                     | 0.650%                                         | \$ 30,046.25                                                             |
| BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 398273, 165580 FHLB Discount Notes                                                             | BNY                                                                            | \$ 9,353,382.87                    | 24-Jan-12                                                     | 01-Jul-13                                                     | 0.330%                                         | \$ 15,411.00                                                             |
| BOND FUND - 2012A RESERVE FUND ACCT. (RESTRICTED) - 556118, 165620<br>FHLB Discount Notes                                                                   | BNY                                                                            | \$ 7,048,911.14                    | 04-Oct-12                                                     | 31-May-13                                                     | 0.130%                                         | \$ 6,088.86                                                              |
|                                                                                                                                                             |                                                                                |                                    |                                                               |                                                               |                                                |                                                                          |

\$ 199,733.24

June-12

|                    |                           | FROM TO     |               | INVESTMENT |               | INVESTMENTS @ FMV | YIELD  |
|--------------------|---------------------------|-------------|---------------|------------|---------------|-------------------|--------|
| OPERATING FUND     |                           |             |               |            |               |                   |        |
| FNMA Notes         | Merrill Lynch             | 26-Sep-11   | 26-Mar-15     | \$         | 5,000,000.00  | 5,004,590.00      | 0.850% |
| GENERAL FUND       |                           |             |               |            |               |                   |        |
| FHLMC Notes        | Morgan Keegan             | 9-Jan-12    | 9-Jan-14      | \$         | 5,000,000.00  | 5,003,750.00      | 0.550% |
| FFCB Notes         | Merrill Lynch             | 14-Mar-12   | 12-Jun-14     | \$         | 3,000,000.00  | 3,000,039.00      | 0.390% |
| FNMA Notes         | HSBC Brokerage            | 24-Aug-11   | 24-Aug-15     | \$         | 2,000,000.00  | 2,001,880.00      | 1.050% |
| FHLB Step Notes    | Morgan Keegan             | 25-Apr-12   | 25-Apr-16     | \$         | 3,000,000.00  | 2,999,190.00      | 0.500% |
| FNMA Step Notes    | Merrill Lynch             | 26-Apr-12   | 26-Apr-16     | \$         | 3,000,000.00  | 2,999,457.00      | 0.625% |
| FHLMC Notes        | Morgan Stanley            | 10-Feb-12   | 10-Aug-16     | \$         | 5,000,000.00  | 5,036,400.00      | 1.050% |
| FNMA Step Notes    | Morgan Keegan             | 14-Sep-11   | 14-Sep-16     | \$         | 5,000,000.00  | 5,007,400.00      | 1.050% |
| FNMA Notes         | HSBC Brokerage            | 28-Sep-11   | 28-Sep-16     | \$         | 2,500,000.00  | 2,514,475.00      | 1.320% |
| FNMA Notes         | Morgan Keegan             | 28-Sep-11   | 28-Sep-16     | \$         | 5,000,000.00  | 5,034,050.00      | 1.320% |
| FHLB Step Notes    | Morgan Keegan             | 30-Sep-11   | 30-Sep-16     | \$         | 5,000,000.00  | 5,000,100.00      | 1.125% |
| FNMA Notes         | Morgan Keegan             | 11-Oct-11   | 11-Oct-16     | \$         | 2,000,000.00  | 2,017,820.00      | 1.350% |
| FNMA Notes         | HSBC Brokerage            | 25-Jan-12   | 25-Jul-17     | \$         | 3,000,000.00  | 3,011,160.00      | 1.250% |
| FNMA Step Notes    | Morgan Stanley            | 22-Feb-12   | 22-Aug-17     | \$         | 5,000,000.00  | 5,006,850.00      | 0.750% |
| FNMA Step Notes    | Morgan Stanley            | 30-Jan-12   | 30-Oct-17     | \$         | 5,000,000.00  | 5,006,500.00      | 1.000% |
| FHLB Step Notes    | Morgan Stanley            | 26-Apr-12   | 26-Oct-18     | \$         | 3,000,000.00  | 3,001,020.00      | 1.000% |
| FHLB Step Notes    | HSBC Brokerage            | 30-Apr-12   | 30-Oct-18     | \$         | 3,000,000.00  | 3,001,470.00      | 1.000% |
| FHLB Notes         | Morgan Stanley            | 13-Jun-12   | 13-Dec-19     | \$         | 2,000,000.00  | 1,996,260.00      | 2.000% |
| FNMA Step Notes    | HSBC Brokerage            | 29-Jun-12   | 27-Dec-19     | \$         | 5,000,000.00  | 5,000,200.00      | 1.000% |
| FHLB Floater Notes | Morgan Stanley            | 10-May-12   | 10-May-22     | \$         | 1,400,000.00  | 1,397,928.00      | 1.500% |
| Various            | Cutwater Asset Management |             |               | \$         | 11,500,000.00 | 11,546,055.50     |        |
|                    |                           | SUBTOTAL IN | VESTED FUNDS: | \$         | 84,400,000.00 | 84,586,594.50     |        |

|                                                                      |                                  | FROM                                   | ТО                     | <br>NVESTMENT           | INVES | STMENTS @ FMV          | YIELD    |
|----------------------------------------------------------------------|----------------------------------|----------------------------------------|------------------------|-------------------------|-------|------------------------|----------|
| SENIOR LIEN BOND FUND & SECONDARY BOND F                             | FUND (RESTRICTED)-658451 & 658   | 8450-165010 &                          | 020                    |                         |       |                        |          |
| FHLB Discount Notes                                                  | BNY                              | 25-Jun-12                              | 25-Jul-12              | \$<br>2,203,908.17      | \$    | 2,203,955.92           | 0.040%   |
| 658450<br>FHLB Discount Notes                                        | BNY                              | 25-Jun-12                              | 25-Jul-12              | \$<br>270,988.71        | \$    | 270,994.58             | 0.040%   |
| Cash (combined total)                                                | BNY                              |                                        | 30-Jun-12              | 1,339.38                |       | 1,339.38               |          |
| BOND FUND - SERIES 1994 SUB RESERVE FUND A                           | CCOUNT (RESTRICTED) 399516, 1    |                                        |                        |                         |       |                        |          |
| FHLB Step Notes<br>Cash                                              | BNY<br>BNY                       | 24-May-12                              | 24-May-16<br>30-Jun-12 | 835,000.00<br>1,461.37  |       | 833,121.25<br>1,461.37 | 0.650%   |
| BOND FUND - 2011A (1998B) EFC BOND RESERVE                           |                                  |                                        |                        |                         |       |                        |          |
| US Treasury Note-SLGS<br>Cash                                        | BNY<br>BNY                       | 15-Mar-11                              | 15-Dec-17<br>30-Jun-12 | 243,889.00<br>0.00      |       | 243,889.00<br>0.00     | 2.360%   |
| BOND FUND - 2010C (1999A) EFC BOND RESERVE                           | ACCOUNT (RESTRICTED)-647492      | <u>, 165130</u>                        |                        |                         |       |                        |          |
| US Treasury Note-SLGS                                                | BNY                              | 24-Jun-10                              | 01-Oct-18              | 290,275.00              |       | 290,275.00             | 2.980%   |
| Cash                                                                 | BNY                              |                                        | 30-Jun-12              | 44,708.08               |       | 44,708.08              |          |
| BOND FUND - 2011A (2000A) EFC BOND RESERVE                           | ACCOUNT (RESTRICTED)-647767.     | GL 165110                              |                        |                         |       |                        |          |
| US Treasury Bond-SLGS                                                | BNY                              | 15-Mar-11                              | 15-Dec-19              | 46,667.00               |       | 46,667.00              | 2.360%   |
| Cash                                                                 | BNY                              |                                        | 30-Jun-12              | 0.00                    |       | 0.00                   |          |
|                                                                      |                                  |                                        |                        |                         |       |                        |          |
| BOND FUND - 2011A (2000B) EFC BOND RESERVE US Treasury Note-SLGS     | ACCOUNT (RESTRICTED)-647904. BNY | <u>. <b>GL 165180</b></u><br>15-Mar-11 | 15-Jul-20              | 210 000 00              |       | 318,889.00             | 2.360%   |
| Cash                                                                 | BNY                              | 15-Mar-11                              | 30-Jun-12              | 318,889.00<br>71,673.63 |       | 71,673.63              | 2.360%   |
| Cuon                                                                 | 5.11                             |                                        | 00 0011 12             | 7 1,07 0.00             |       | 7 1,07 0.00            |          |
| BOND FUND - 2011A (2001A) EFC BOND RESERVE                           | ACCOUNT (RESTRICTED)-647976,     | GL 165090                              |                        |                         |       |                        |          |
| US Treasury Bond-SLGS                                                | BNY                              | 15-Mar-11                              | 15-May-21              | 128,973.00              |       | 128,973.00             | 2.360%   |
| Cash                                                                 | BNY                              |                                        | 30-Jun-12              | 71,699.59               |       | 71,699.59              |          |
| BOND FUND - 2011C (2001B) EFC BOND RESERVE                           | ACCOUNT (RESTRICTED) 648252      | GI 165200                              |                        |                         |       |                        |          |
| FHLB Discount Notes                                                  | BNY                              | 18-Jul-11                              | 12-Jul-13              | 643,771.10              |       | 644,993.55             | 0.180%   |
| Cash                                                                 | BNY                              |                                        | 30-Jun-12              | 277,439.91              |       | 277,439.91             |          |
|                                                                      |                                  |                                        |                        |                         |       |                        |          |
| BOND FUND - 2001B EFC BOND CONSTRUCTION A                            | •                                | GL 165190                              |                        | 2.22                    |       | 0.00                   | 0.0000/  |
| Cash                                                                 | BNY<br>BNY                       |                                        | 30-Jun-12              | 0.00<br>169.94          |       | 0.00<br>169.94         | 0.000%   |
| Casii                                                                | DIVI                             |                                        | 30-3011-12             | 103.34                  |       | 103.94                 |          |
| BOND FUND - 2002A EFC BOND RESERVE ACCOU                             | NT (RESTRICTED)-296010, 165260   |                                        |                        |                         |       |                        |          |
| US Treasury Bond-SLGS                                                | BNY                              | 21-Jun-12                              | 15-Oct-22              | 452,319.00              |       | 452,319.00             | 1.760%   |
| Cash                                                                 | BNY                              |                                        | 30-Jun-12              | 691.61                  |       | 691.61                 |          |
| BOND FUND - 2002A EFC CONSTRUCTION ACCOU                             | NT (RESTRICTED)-296009 165250    |                                        |                        |                         |       |                        |          |
| BOND TOND LOUZA ET O CONOTROUTION ACCOU                              | BNY                              |                                        |                        | 0.00                    |       | 0.00                   | 0.000%   |
| Cash                                                                 | BNY                              |                                        | 30-Jun-12              | 57.02                   |       | 57.02                  |          |
| DOUB 511115 - 00000 550 00110571110571011 400011                     | NT (DESTRICTED) 200040 40504     |                                        |                        |                         |       |                        |          |
| BOND FUND - 2002G EFC CONSTRUCTION ACCOU                             |                                  | <u>,</u>                               |                        | 2.22                    |       | 0.00                   | 0.0000/  |
|                                                                      | BNY                              |                                        |                        | 0.00                    |       | 0.00                   | 0.000%   |
| Cash                                                                 | BNY                              |                                        | 30-Jun-12              | 34.76                   |       | 34.76                  |          |
| BOND FUND - 2011C (2002G) EFC RESERVE ACCO                           | UNT (RESTRICTED)- 296012, 16528  | 80                                     |                        |                         |       |                        |          |
| FHLB Discount Notes                                                  | BNY                              | 18-Jul-11                              | 13-Jul-12              | 447,146.44              |       | 447,995.52             | 0.180%   |
| Cash                                                                 | BNY                              |                                        | 30-Jun-12              | 141,767.64              |       | 141,767.64             |          |
| BOND FUND - SERIES 2003 RESERVE FUND ACCO                            | LINT (BESTRICTED) 2005E0 4650    | 150                                    |                        |                         |       |                        |          |
| FHLB Step Notes                                                      | BNY                              | 24-May-12                              | 24-May-16              | 8,750,000.00            |       | 8,730,312.50           | 0.650%   |
| Cash                                                                 | BNY                              | Z i way iz                             | 30-Jun-12              | 3,809.02                |       | 3,809.02               | 0.00070  |
|                                                                      |                                  |                                        |                        | •                       |       | ,                      |          |
| BOND FUND - 2003B EFC CONSTRUCTION ACCOU                             |                                  |                                        |                        |                         |       |                        |          |
| FHLB Discount Notes                                                  | BNY                              | 19-Jan-12                              | 19-Jul-12              | 808,938.65              |       | 808,991.91             | 0.010%   |
| Cash                                                                 | BNY                              |                                        | 30-Jun-12              | 1,202.45                |       | 1,202.45               |          |
| BOND FUND - 2003B EFC RESERVE ACCOUNT (RE                            | STRICTED) 296019, 165310         |                                        | •                      |                         |       |                        |          |
| US Treasury Bond - SLGS                                              | BNY                              | 24-Jul-03                              | 15-Jan-23              | 913,078.00              |       | 913,078.00             | 3.666%   |
| Cash                                                                 | BNY                              |                                        | 30-Jun-12              | 976.31                  |       | 976.31                 |          |
| BOND FUND - 2004 FEC DESERVE ACCOUNT/DEST                            | TRICTED) 206424 465220           |                                        |                        |                         |       |                        |          |
| BOND FUND - 2004 EFC RESERVE ACCOUNT(REST<br>US Treasury Bond - SLGS | BNY                              | 24-Jul-04                              | 15-Aug-24              | 660,544.00              |       | 660,544.00             | 4.635%   |
| Cash                                                                 | BNY                              | 27 Jul-04                              | 30-Jun-12              | 0.00                    |       | 0.00                   | 7.000 /0 |
|                                                                      |                                  |                                        |                        |                         |       |                        |          |
| BOND FUND - 2005 EFC RESERVE ACCOUNT(REST                            |                                  |                                        |                        |                         |       |                        |          |
| US Treasury Bond - SLGS                                              | BNY                              | 28-Jul-05                              | 01-Oct-25              | 704,736.00              |       | 704,736.00             | 3.802%   |
| Cash                                                                 | BNY                              |                                        | 30-Jun-12              | 0.00                    |       | 0.00                   |          |
|                                                                      |                                  |                                        |                        |                         |       |                        |          |

INVESTMENTS cont'd.

June-12

| June-12                                     |                                               | FROM              | TO         | INVESTMENT     | INVE | STMENTS @ FMV | YIELD  |
|---------------------------------------------|-----------------------------------------------|-------------------|------------|----------------|------|---------------|--------|
| BOND FUND - 2005 SUB LIEN BOND SEC RESERVE  | FUND (RESTRICTED) 296137 165                  | 5500              |            |                |      |               |        |
| FHLB Step Notes                             | BNY                                           | 24-May-12         | 24-May-16  | 6,665,000.00   |      | 6,650,003.75  | 0.65%  |
| Cash                                        | BNY                                           | •                 | 30-Jun-12  | 4,465.96       |      | 4,465.96      |        |
| BOND FUND - SERIES 2005C RESERVE ACCOUNT (I | RESTRICTED) - 296134, GL 16536                | 0                 |            |                |      |               |        |
| FHLB Step Notes                             | BNY                                           | 24-May-12         | 24-May-16  | 6,870,000.00   |      | 6,854,542.50  | 0.650% |
| Cash                                        | BNY                                           | •                 | 30-Jun-12  | 1,103.99       |      | 1,103.99      |        |
| BOND FUND - 2006A RESERVE FUND ACCOUNT (RE  | ESTRICTED) - 350408, 165370                   |                   |            |                |      |               |        |
| FHLB Step Notes                             | BNY                                           | 24-May-12         | 24-May-16  | 6,845,000.00   |      | 6,829,598.75  | 0.650% |
| Cash                                        | BNY                                           | •                 | 30-Jun-12  | 1,916.05       |      | 1,916.05      |        |
| BOND FUND - SERIES 2007 A RESERVE FUND ACCT | (RESTRICTED) - 399507, 165400                 |                   |            |                |      |               |        |
| FHLB Step Notes                             | BNY                                           | 24-May-12         | 24-May-16  | 3,815,000.00   |      | 3,806,416.25  | 0.650% |
| Cash                                        | BNY                                           | ĺ                 | 30-Jun-12  | 1,660.52       |      | 1,660.52      |        |
|                                             | _ ,                                           |                   |            |                |      |               |        |
| BOND FUND - 2009 A REFUNDING BONDS ACCOUN   | <u>T (RESTRICTED) - 398776, 165140</u><br>BNY | <u> </u>          |            | 0.00           |      | 0.00          | 0.000% |
| Cash                                        | BNY                                           |                   | 30-Jun-12  | 1.23           |      | 1.23          | 0.000% |
| Caon                                        | 5.11                                          |                   | 00 0011 12 | 1.20           |      | 1.20          |        |
| BOND FUND - 2009 A RESERVE FUND ACCOUNT (R  |                                               |                   |            |                |      |               |        |
| FHLB Step Notes                             | BNY                                           | 24-May-12         | 24-May-16  | 5,725,000.00   |      | 5,712,118.75  | 0.650% |
| Cash                                        | BNY                                           |                   | 30-Jun-12  | 658.27         |      | 658.27        |        |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (R  | ESTRICTED) - 398774, 165490                   |                   |            |                |      |               |        |
| FHLB Step Notes                             | BNY                                           | 24-May-12         | 24-May-16  | 9,245,000.00   |      | 9,224,198.75  | 0.650% |
| Cash                                        | BNY                                           |                   | 30-Jun-12  | 1,788.32       |      | 1,788.32      |        |
| BOND FUND - 2009 REFUNDING RESERVE FUND AC  |                                               | <u>50</u>         |            |                |      |               |        |
| FHLB Step Notes                             | BNY                                           | 24-May-12         | 24-May-16  | 1,495,000.00   |      | 1,491,636.25  | 0.650% |
| Cash Balance                                | BNY                                           |                   | 30-Jun-12  | 4,680.05       |      | 4,680.05      |        |
| BOND FUND - 2011 REFUNDING BOND FUND ACCT   | . (RESTRICTED) - 397951, 165540               |                   |            |                |      |               |        |
|                                             | BNY                                           |                   |            | 0.00           |      | 0.00          | 0.000% |
| Cash Balance                                | BNY                                           |                   | 30-Jun-12  | 0.37           |      | 0.37          |        |
| BOND FUND - 2011 REFUNDING RESERVE FUND AG  | CCT. (RESTRICTED) - 397953, 165               | <u>550</u>        |            |                |      |               |        |
| FHLB Discount Notes                         | BNY                                           | 05-Apr-12         | 04-Apr-13  | 2,423,826.54   |      | 2,424,649.36  | 0.160% |
| Cash Balance                                | BNY                                           |                   | 30-Jun-12  | 577.93         |      | 577.93        |        |
| BOND FUND - 2012 REFUNDING RESERVE FUND AC  | CT. (RESTRICTED) - 398273, 165                | 580               |            |                |      |               |        |
| FHLB Discount Notes                         | BNY                                           | 24-Jan-12         | 01-Jul-13  | 9,353,382.87   |      | 9,345,510.60  | 0.330% |
| Cash Balance                                | BNY                                           |                   | 30-Jun-12  | 20,063.83      |      | 20,063.83     |        |
| SUBTOTAL INVESTED FISCAL AGENT FUNDS:       |                                               |                   |            |                | \$   | 70,692,357.42 |        |
|                                             |                                               |                   |            |                |      |               |        |
|                                             | TOTAL IN                                      | \$ 155,210,279.71 | \$         | 155,278,951.92 |      |               |        |

INVESTMENTS cont'd.

June-12

| June-12                                                      |                                     |              | INVESTMENT        | INVEST | MENTS @ FMV    | YIELD  |
|--------------------------------------------------------------|-------------------------------------|--------------|-------------------|--------|----------------|--------|
| WORKING FUNDS - MONEY MARKET ACCOUNTS                        |                                     |              |                   |        |                |        |
| CONSTRUCTION - MONEY MKT (RESTRICTED)- 07<br>Money Market    | <u>5-074641</u><br>Citibank         | 112905       | 10,282,780        |        | 10,282,780     | 0.300% |
| OPERATING FUND-618-986022<br>Money Market                    | JP Morgan Chase                     | 112001       | 133,495           |        | 133,495        | 0.100% |
| SPECIAL DEPOSIT-1824-000747<br>Money Market                  | Capital One                         | 112911       | 590,191           |        | 590,191        | 0.400% |
| REVENUE FUND -825-114624<br>Money Market                     | JP Morgan Chase                     | 111905       | 2,172,461         |        | 2,172,461      | 0.100% |
| GENERAL FUND-812-003519<br>Money Market                      | JP Morgan Chase                     | 112907       | 656,857           |        | 656,857        | 0.100% |
| GENERAL FUND MONEY MKT-616-002548<br>Money Market            | JP Morgan Chase                     | 112002       | 57,501,780        |        | 57,501,780     | 0.300% |
| CONSTRUCTION MONEY MKT (RESTRICTED)-2178<br>Money Market     | <u>8940</u><br>Valley National Bank | 112904       | 2,003,524         |        | 2,003,524      | 0.250% |
| OPERATING FUND MONEY MKT- 7047885250<br>Money Market         | Capital One                         | 112914       | 14,084,748        |        | 14,084,748     | 0.400% |
| BANS 2011 MONEY MKT (RESTRICTED) -944-580-53<br>Money Market | 80<br>HSBC                          | 112919       | 9,873,045         |        | 9,873,045      | 0.150% |
| OPERATING FUND MONEY MKT - 0282002609<br>Money Market        | Bridgehampton National Bank         | 112918       | 13,502,146        |        | 13,502,146     | 0.200% |
| OPERATING FUND OPEB - MONEY MKT - 16670045<br>Money Market   | 0<br>1st National Bank of L.I.      | 112930       | 2,000,098         |        | 2,000,098      | 0.600% |
| TO                                                           | TAL WORKING FUND MONEY MARKE        | ET ACCOUNTS: | \$ 112,801,124.01 | \$     | 112,801,124.01 |        |
|                                                              |                                     | GRAND TOTAL  | \$ 268,011,403.72 | \$     | 268,080,075.93 |        |
|                                                              | TOTAL RESTR                         | RICTED FUNDS | 92,969,628.07     |        | 92,851,705.78  |        |
|                                                              | TOTAL UNREST                        | RICTED FUNDS | 175,041,775.65    |        | 175,228,370.15 |        |
|                                                              |                                     | GRAND TOTAL  | \$ 268,011,403.72 | \$     | 268,080,075.93 |        |

<u>July-12</u>

|                    |                               | FROM         | ТО          | INVESTMENT           | INVESTMENTS @ FMV | YIELD  |
|--------------------|-------------------------------|--------------|-------------|----------------------|-------------------|--------|
| OPERATING FUND     |                               |              |             |                      |                   |        |
| FNMA Notes         | Bank of America Merrill Lynch | 26-Sep-11    | 26-Mar-15   | \$ 5,000,000.00      | 5,003,550.00      | 0.850% |
| FHLMC Notes        | Wells Fargo Advisors          | 27-Jul-12    | 27-Jul-17   | \$ 5,000,000.00      | 5,014,700.00      | 1.000% |
| GENERAL FUND       |                               |              |             |                      |                   |        |
| FHLMC Notes        | Morgan Keegan                 | 9-Jan-12     | 9-Jan-14    | \$ 5,000,000.00      | 5,008,400.00      | 0.550% |
| FFCB Notes         | Bank of America Merrill Lynch | 14-Mar-12    | 12-Jun-14   | \$ 3,000,000.00      | 3,000,066.00      | 0.390% |
| FNMA Notes         | HSBC Brokerage                | 24-Aug-11    | 24-Aug-15   | \$ 2,000,000.00      | 2,000,860.00      | 1.050% |
| FNMA Step Notes    | Bank of America Merrill Lynch | 26-Apr-12    | 26-Apr-16   | \$ 3,000,000.00      | 3,003,072.00      | 0.625% |
| FHLMC Notes        | Morgan Stanley                | 10-Feb-12    | 10-Aug-16   | \$ 5,000,000.00      | 5,047,700.00      | 1.050% |
| FNMA Step notes    | Morgan Keegan                 | 14-Sep-11    | 14-Sep-16   | \$ 5,000,000.00      | 5,004,350.00      | 1.050% |
| FNMA Notes         | HSBC Brokerage                | 28-Sep-11    | 28-Sep-16   | \$ 2,500,000.00      | 2,516,100.00      | 1.320% |
| FNMA Notes         | Morgan Keegan                 | 28-Sep-11    | 28-Sep-16   | \$ 5,000,000.00      | 5,032,800.00      | 1.320% |
| FNMA Notes         | Morgan Keegan                 | 11-Oct-11    | 11-Oct-16   | \$ 2,000,000.00      | 2,022,480.00      | 1.350% |
| FHLB Notes         | Morgan Keegan                 | 24-Jul-12    | 24-Oct-16   | \$ 3,000,000.00      | 3,003,900.00      | 0.890% |
| FNMA Notes         | HSBC Brokerage                | 25-Jan-12    | 25-Jul-17   | \$ 3,000,000.00      | 3,012,960.00      | 1.250% |
| FNMA Step Notes    | Morgan Stanley                | 22-Feb-12    | 22-Aug-17   | \$ 5,000,000.00      | 5,011,600.00      | 0.750% |
| FNMA Step Notes    | Morgan Stanley                | 30-Jan-12    | 30-Oct-17   | \$ 5,000,000.00      | 5,011,950.00      | 1.000% |
| FHLB Notes         | Morgan Stanley                | 13-Jun-12    | 13-Dec-19   | \$ 2,000,000.00      | 2,002,020.00      | 2.000% |
| FNMA Step Notes    | HSBC Brokerage                | 29-Jun-12    | 27-Dec-19   | \$ 5,000,000.00      | 5,010,650.00      | 1.000% |
| FHLB Step Notes    | Morgan Stanley                | 10-Jul-12    | 10-Jul-20   | \$ 4,000,000.00      | 4,003,040.00      | 1.300% |
| FHLB Floater Notes | Morgan Stanley                | 10-May-12    | 10-May-22   | \$ 1,400,000.00      | 1,402,856.00      | 1.500% |
| Various            | Cutwater Asset Management     | Various      | Various     | \$ 11,000,000.00     | 11,062,118.00     |        |
|                    |                               | SUBTOTAL INV | ESTED FUNDS | \$: \$ 81,900,000.00 | 82,175,172.00     |        |

| <del></del>                                                         |                                      | FROM                | ТО        | INVESTMENT      | INVESTMENTS @ FMV | YIELD   |
|---------------------------------------------------------------------|--------------------------------------|---------------------|-----------|-----------------|-------------------|---------|
| SENIOR LIEN BOND FUND & SECONDARY BONI                              | D FUND (RESTRICTED)-658451 8         | & 658450-165010 & 0 | )20       |                 |                   |         |
| 658451                                                              |                                      |                     |           |                 |                   |         |
| FHLB Discount Notes                                                 | BNY                                  | 25-Jul-12           | 24-Aug-12 | \$ 4,408,742.81 | \$ 4,408,911.82   | 0.070%  |
| 658450                                                              |                                      |                     |           |                 |                   |         |
| FHLB Discount Notes                                                 | BNY                                  | 25-Jul-12           | 24-Aug-12 | \$ 542,968.33   | \$ 542,989.14     | 0.060%  |
| Cash (combined total)                                               | BNY                                  |                     | 31-Jul-12 | 864.80          | 864.80            |         |
| BOND FUND - SERIES 1994 SUB RESERVE FUND                            | ACCOUNT (RESTRICTED) 3995            | 16, 165040          |           |                 |                   |         |
| FHLB Step Notes                                                     | BNY                                  | 24-May-12           | 24-May-16 | 835,000.00      | 836,235.80        | 0.650%  |
| Cash                                                                | BNY                                  |                     | 31-Jul-12 | 1,461.37        | 1,461.37          |         |
| BOND FUND - 2011A (1998B) EFC BOND RESERV                           | VE ACCOUNT (RESTRICTED)- 64          | 7403, 165120        |           |                 |                   |         |
| US Treasury Note-SLGS                                               | BNY                                  | 15-Mar-11           | 15-Dec-17 | 243,889.00      | 243,889.00        | 2.360%  |
| Cash                                                                | BNY                                  |                     | 31-Jul-12 | 0.00            | 0.00              |         |
| BOND FUND - 2010C (1999A) EFC BOND RESER                            | VE ACCOUNT (RESTRICTED)-64           | 7492, 165130        |           |                 |                   |         |
| US Treasury Note-SLGS                                               | BNY                                  | 24-Jun-10           | 01-Oct-18 | 290,275.00      | 290,275.00        | 2.980%  |
| Cash                                                                | BNY                                  |                     | 31-Jul-12 | 44,708.08       | 44,708.08         |         |
| BOND FUND - 2011A (2000A) EFC BOND RESERV                           | /E ACCOUNT (RESTRICTED)-647          | 7767. GL 165110     |           |                 |                   |         |
| US Treasury Bond-SLGS                                               | BNY                                  | 15-Mar-11           | 15-Dec-19 | 46,667.00       | 46,667.00         | 2.360%  |
| Cash                                                                | BNY                                  |                     | 31-Jul-12 | 0.00            | 0.00              |         |
| BOND FUND - 2011A (2000B) EFC BOND RESERV                           | VE ACCOUNT (PESTRICTED) 6/17         | 7004 GI 165180      |           |                 |                   |         |
| US Treasury Note-SLGS                                               | BNY                                  | 15-Mar-11           | 15-Jul-20 | 318,889.00      | 318.889.00        | 2.360%  |
| Cash                                                                | BNY                                  |                     | 31-Jul-12 | 71,673.63       | 71,673.63         |         |
| BOND FUND - 2011A (2001A) EFC BOND RESERV                           | /E ACCOUNT (DESTRICTED) 647          | 7076 GL 165000      |           |                 |                   |         |
| US Treasury Bond-SLGS                                               | BNY                                  | 15-Mar-11           | 15-May-21 | 128,973.00      | 128,973.00        | 2.360%  |
| Cash                                                                | BNY                                  |                     | 31-Jul-12 | 71,699.59       | 71,699.59         | ,       |
| DOND FUND COLLO (COLLO) FEO DOND DECEDO                             | VE ACCOUNT (DECEDIOTED) 64           | 0050 01 405000      |           |                 |                   |         |
| BOND FUND - 2011C (2001B) EFC BOND RESERY FHLB Discount Notes       | BNY                                  | 13-Jul-12           | 12-Jul-13 | 644,758.96      | 644,824.28        | 0.190%  |
| FHLB Discount Notes                                                 | BNY                                  | 13-Jul-12           | 10-Aug-12 | 276,982.76      | 276,997.23        | 0.080%  |
| Cash                                                                | BNY                                  |                     | 31-Jul-12 | 698.19          | 698.19            |         |
| BOND FUND - 2001B EFC BOND CONSTRUCTION                             | N ACCOUNT (RESTRICTED) 648           | 251 GI 165190       |           |                 |                   |         |
| BOND I CHE LOUIS EL O BOND CONOTRO HO                               | BNY                                  | 201, 02 100100      |           | 0.00            | 0.00              | 0.000%  |
| Cash                                                                | BNY                                  |                     | 31-Jul-12 | 169.94          | 169.94            |         |
| BOND FUND - 2012B (2002A) EFC BOND RESER                            | VE ACCOUNT (RESTRICTED)-29           | 6010 165260         |           |                 |                   |         |
| US Treasury Bond-SLGS                                               | BNY                                  | 21-Jun-12           | 15-Oct-22 | 452,319.00      | 452,319.00        | 1.760%  |
| Cash                                                                | BNY                                  |                     | 31-Jul-12 | 691.61          | 691.61            |         |
| BOND FUND - 2002A EFC CONSTRUCTION ACCO                             | DUNT (PESTRICTED) 206000 46          | E250                |           |                 |                   |         |
| BOND I OND - 2002A ET C CONSTRUCTION ACCO                           | BNY                                  | <u>3230</u>         |           |                 |                   | 0.000%  |
| Cash                                                                | BNY                                  |                     | 31-Jul-12 | 57.02           | 57.02             |         |
| BOND FUND - 2002G EFC CONSTRUCTION ACCO                             | OUNT (DESTRICTED), 206012, 16        | :5270               |           |                 |                   |         |
| BOND TOND - 2002G ET C CONSTRUCTION ACCO                            | BNY                                  | <u> </u>            |           | 0.00            | 0.00              | 0.000%  |
| Cash                                                                | BNY                                  |                     | 31-Jul-12 | 34.76           | 34.76             | 0.00070 |
|                                                                     |                                      |                     |           |                 |                   |         |
| BOND FUND - 2011C (2002G) EFC RESERVE ACC<br>FHLB Discount Notes    | COUNT (RESTRICTED)- 296012, 1<br>BNY | 165280<br>13-Jul-12 | 12-Jul-13 | 447,139.34      | 447,184.64        | 0.180%  |
| FHLB Discount Notes                                                 | BNY                                  | 13-Jul-12           | 10-Aug-12 | 140,991.23      | 140,998.59        | 0.180%  |
| Cash                                                                | BNY                                  |                     | 31-Jul-12 | 1,637.07        | 1,637.07          |         |
| BOND FIND - SEDIES 2002 DESERVE FIND ACC                            | COLINT (DESTRICTED) - 200550         | 165050              |           |                 |                   |         |
| BOND FUND - SERIES 2003 RESERVE FUND ACC<br>FHLB Step Notes         | BNY                                  | 24-May-12           | 24-May-16 | 8,750,000.00    | 8,762,950.00      | 0.650%  |
| Cash                                                                | BNY                                  | _ :,                | 31-Jul-12 | 3,809.02        | 3,809.02          | 2.20070 |
| POND FIND - 2002D FEC CONSTRUCTION ACCO                             | OLINT (DESTRICTED) 206020 44         | 65200               |           |                 |                   |         |
| BOND FUND - 2003B EFC CONSTRUCTION ACCO<br>FHLB Discount Notes      | BNY                                  | 20-Jul-12           | 31-Dec-12 | 809,520.30      | 809,586.90        | 0.120%  |
| Cash                                                                | BNY                                  | 23 0di 12           | 31-Jul-12 | 682.15          | 682.15            | 32070   |
| DOND FUND GOOD FFC DECEDIE 1000                                     | DEGERACIONES CONTRA CONTRA           |                     |           |                 |                   |         |
| BOND FUND - 2003B EFC RESERVE ACCOUNT (I<br>US Treasury Bond - SLGS | RESTRICTED) 296019, 165310<br>BNY    | 24-Jul-03           | 15-Jan-23 | 913,078.00      | 913,078.00        | 3.666%  |
| Cash                                                                | BNY                                  | 2100100             | 31-Jul-12 | 976.31          | 976.31            | 2.000/0 |
|                                                                     |                                      |                     |           |                 |                   |         |

| SUFFOLK COUNTY WATER AUTHORITY                                 |                                           |               |                        |                          |                          |         |
|----------------------------------------------------------------|-------------------------------------------|---------------|------------------------|--------------------------|--------------------------|---------|
| INVESTMENTS cont'd.                                            |                                           | FROM          | ТО                     | INIVECTMENT              | INIVECTMENTS @ EMV       | VIELD   |
| July-12                                                        |                                           | FROM          |                        | INVESTMENT               | INVESTMENTS @ FMV        | YIELD   |
| BOND FUND - 2004 EFC RESERVE ACCOUNT(REST                      | RICTED), 296124, 165330                   |               |                        |                          |                          |         |
| US Treasury Bond - SLGS                                        | BNY                                       | 24-Jul-04     | 15-Aug-24              | 660,544.00               | 660,544.00               | 4.635%  |
| Cash                                                           | BNY                                       |               | 31-Jul-12              | 0.00                     | 0.00                     |         |
| BOND FUND - 2005 EFC RESERVE ACCOUNT(REST                      | PICTED) 205008 165340                     |               |                        |                          |                          |         |
| US Treasury Bond - SLGS                                        | BNY                                       | 28-Jul-05     | 01-Oct-25              | 704,736.00               | 704,736.00               | 3.802%  |
| Cash                                                           | BNY                                       |               | 31-Jul-12              | 0.00                     | 0.00                     |         |
|                                                                |                                           |               |                        |                          |                          |         |
| BOND FUND - 2005 SUB LIEN BOND SEC RESERVE                     | FUND (RESTRICTED) 296137, 1655<br>BNY     |               | 24 Mov 16              | 6 665 000 00             | 6,674,864.20             | 0.65%   |
| FHLB Step Notes<br>Cash                                        | BNY                                       | 24-May-12     | 24-May-16<br>31-Jul-12 | 6,665,000.00<br>4,465.96 | 4,465.96                 | 0.65%   |
| Gasir                                                          | BINT                                      |               | 31 Jul 12              | 4,400.00                 | 4,400.50                 |         |
| BOND FUND - SERIES 2005C RESERVE ACCOUNT (F                    | RESTRICTED) - 296134, GL 165360           | !             |                        |                          |                          |         |
| FHLB Step Notes                                                | BNY                                       | 24-May-12     | 24-May-16              | 6,870,000.00             | 6,880,167.60             | 0.650%  |
| Cash                                                           | BNY                                       |               | 31-Jul-12              | 1,103.99                 | 1,103.99                 |         |
| BOND FUND - 2006A RESERVE FUND ACCOUNT (RE                     | STRICTED) - 350408 165370                 |               |                        |                          |                          |         |
| FHLB Step Notes                                                | BNY                                       | 24-May-12     | 24-May-16              | 6,845,000.00             | 6,855,130.60             | 0.650%  |
| Cash                                                           | BNY                                       | 2 :           | 31-Jul-12              | 1,916.05                 | 1,916.05                 | 0.00070 |
|                                                                |                                           |               |                        |                          |                          |         |
| BOND FUND - SERIES 2007 A RESERVE FUND ACCT                    |                                           | 04.1440       | 04.1440                | 0.045.000.00             | 0.000.040.00             | 0.0500/ |
| FHLB Step Notes<br>Cash                                        | BNY<br>BNY                                | 24-May-12     | 24-May-16<br>31-Jul-12 | 3,815,000.00<br>1,660.52 | 3,820,646.20<br>1,660.52 | 0.650%  |
| Casii                                                          | DINT                                      |               | 31-Jul-12              | 1,000.52                 | 1,000.32                 |         |
| BOND FUND - 2009 A REFUNDING BONDS ACCOUNT                     | T (RESTRICTED) - 398776, 165140           |               |                        |                          |                          |         |
|                                                                | BNY                                       |               |                        | 0.00                     | 0.00                     | 0.000%  |
| Cash                                                           | BNY                                       |               | 31-Jul-12              | 1.23                     | 1.23                     |         |
| BOND FUND - 2009 A RESERVE FUND ACCOUNT (RE                    | ESTRICTED) - 398771, 165480               |               |                        |                          |                          |         |
| FHLB Step Notes                                                | BNY                                       | 24-May-12     | 24-May-16              | 5.725.000.00             | 5.733.473.00             | 0.650%  |
| Cash                                                           | BNY                                       | - 7           | 31-Jul-12              | 658.27                   | 658.27                   |         |
| DOND FIND 1999 D DESERVE FIND 1999 INT (DI                     | -OTDIOTED\ 000774 405400                  |               |                        |                          |                          |         |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (RI<br>FHLB Step Notes | <u>ESTRICTED) - 398774, 165490</u><br>BNY | 24-May-12     | 24-May-16              | 9,245,000.00             | 9,258,682.60             | 0.650%  |
| Cash                                                           | BNY                                       | 24-1Vlay-12   | 31-Jul-12              | 1.788.32                 | 1,788.32                 | 0.03078 |
| Guo                                                            | 2                                         |               | 0.002                  | 1,700.02                 | 1,7.00.02                |         |
| BOND FUND - 2009 REFUNDING RESERVE FUND AC                     |                                           | <u>50</u>     |                        |                          |                          |         |
| FHLB Step Notes                                                | BNY                                       | 24-May-12     | 24-May-16              | 1,495,000.00             | 1,497,212.60             | 0.650%  |
| Cash Balance                                                   | BNY                                       |               | 31-Jul-12              | 4,680.05                 | 4,680.05                 |         |
| BOND FUND - 2011 REFUNDING BOND FUND ACCT.                     | (RESTRICTED) - 397951, 165540             |               |                        |                          |                          |         |
|                                                                | BNY                                       |               |                        | 0.00                     | 0.00                     | 0.000%  |
| Cash Balance                                                   | BNY                                       |               | 31-Jul-12              | 0.37                     | 0.37                     |         |
|                                                                |                                           |               |                        |                          |                          |         |
| BOND FUND - 2011 REFUNDING RESERVE FUND AC                     |                                           |               | 04 4== 42              | 0.400.000.54             | 2 425 920 00             | 0.4000/ |
| FHLB Discount Notes Cash Balance                               | BNY<br>BNY                                | 05-Apr-12     | 04-Apr-13<br>31-Jul-12 | 2,423,826.54<br>577.93   | 2,425,839.08<br>577.93   | 0.160%  |
| Oddin Balance                                                  | BINT                                      |               | 31 Jul 12              | 377.55                   | 377.33                   |         |
| BOND FUND - 2012 REFUNDING RESERVE FUND AC                     | CT. (RESTRICTED) - 398273, 1655           | <u>80</u>     |                        |                          |                          |         |
| FHLB Discount Notes                                            | BNY                                       | 24-Jan-12     | 01-Jul-13              | 9,353,382.87             | 9,348,499.40             | 0.330%  |
| Cash Balance                                                   | BNY                                       |               | 31-Jul-12              | 20,063.83                | 20,063.83                |         |
|                                                                |                                           |               |                        |                          |                          |         |
|                                                                | SUBTOTAL INVESTED FISCAL                  | AGENT FUNDS   | <b>3</b> :             | \$ 73,288,763.20         | 73,360,643.74            |         |
|                                                                | ,,                                        | . 5,000,01011 |                        |                          |                          |         |
|                                                                | TOTAL INV                                 | ESTED FUNDS   | <b>3</b> :             | \$155,188,763.20         | 155,535,815.74           |         |

|                                                                  |                             |              | INVESTMENT       | INV | ESTMENTS @ FMV | YIELD  |
|------------------------------------------------------------------|-----------------------------|--------------|------------------|-----|----------------|--------|
| WORKING FUNDS - MONEY MARKET ACCOUNTS                            |                             |              |                  |     |                |        |
| CONSTRUCTION - MONEY MKT (RESTRICTED)- 075-07464<br>Money Market | <u>1</u><br>Citibank        | 112905       | 10,285,393       |     | 10,285,393     | 0.300% |
| OPERATING FUND-618-986022<br>Money Market                        | JP Morgan Chase             | 112001       | 825,709          |     | 825,709        | 0.100% |
| SPECIAL DEPOSIT-1824-000747<br>Money Market                      | Capital One                 | 112911       | 551,693          |     | 551,693        | 0.400% |
| REVENUE FUND -825-114624<br>Money Market                         | JP Morgan Chase             | 111905       | 6,137,683        |     | 6,137,683      | 0.100% |
| GENERAL FUND-812-003519<br>Money Market                          | JP Morgan Chase             | 112907       | 157,596          |     | 157,596        | 0.100% |
| GENERAL FUND MONEY MKT-616-002548<br>Money Market                | JP Morgan Chase             | 112002       | 65,145,004       |     | 65,145,004     | 0.300% |
| CONSTRUCTION MONEY MKT (RESTRICTED)-21788940<br>Money Market     | Valley National Bank        | 112904       | 2,003,969        |     | 2,003,969      | 0.250% |
| OPERATING FUND MONEY MKT- 7047885250<br>Money Market             | Capital One                 | 112914       | 37,598,388       |     | 37,598,388     | 0.400% |
| BANS 2011 MONEY MKT (RESTRICTED) -944-580-530<br>Money Market    | HSBC                        | 112919       | 6,080,328        |     | 6,080,328      | 0.150% |
| OPERATING FUND MONEY MKT - 0282002609<br>Money Market            | Bridgehampton National Bank | 112918       | 13,502,367       |     | 13,502,367     | 0.200% |
| OPERATING FUND OPEB - MONEY MKT - 166700450<br>Money Market      | 1st National Bank of L.I.   | 112930       | 2,001,016        |     | 2,001,016      | 0.600% |
| OPERATING FUND RET - MONEY MKT - 19000371<br>Money Market        | Community National Bank     | 112932       | 1,700,147        |     | 1,700,147      | 0.000% |
| TOTA                                                             | L WORKING FUND MONEY MARK   | ET ACCOUNTS: | \$145,989,293.25 | _\$ | 145,989,293.25 |        |
|                                                                  |                             | GRAND TOTAL  | \$301,178,056.45 | \$  | 301,525,108.99 |        |
|                                                                  | TOTAL REST                  | RICTED FUNDS | 91,658,452.80    |     | 91,730,333.34  |        |
|                                                                  | TOTAL UNREST                | RICTED FUNDS | 209,519,603.65   |     | 209,794,775.65 |        |
|                                                                  |                             | GRAND TOTAL  | \$301,178,056.45 | \$  | 301,525,108.99 |        |

#### August-12

|                 |                               | FROM        | ТО           |              | VVESTMENT     | INVESTMENTS @ FMV | YIELD  |
|-----------------|-------------------------------|-------------|--------------|--------------|---------------|-------------------|--------|
| OPERATING FUND  |                               |             |              |              |               |                   |        |
| FNMA Notes      | Bank of America Merrill Lynch | 26-Sep-11   | 26-Mar-15    | \$           | 5,000,000.00  | 5,001,470.00      | 0.850% |
| FHLMC Notes     | Wells Fargo Advisors          | 27-Jul-12   | 27-Jul-17    | \$           | 5,000,000.00  | 5,017,650.00      | 1.000% |
| GENERAL FUND    |                               |             |              |              |               |                   |        |
| FHLMC Notes     | Morgan Keegan                 | 9-Jan-12    | 9-Jan-14     | \$           | 5,000,000.00  | 5,007,200.00      | 0.550% |
| FFCB Notes      | Bank of America Merrill Lynch | 14-Mar-12   | 12-Jun-14    | \$           | 3,000,000.00  | 3,000,018.00      | 0.390% |
| FNMA Step Notes | Bank of America Merrill Lynch | 26-Apr-12   | 26-Apr-16    | \$           | 3,000,000.00  | 3,004,011.00      | 0.625% |
| FHLMC Notes     | Morgan Stanley                | 10-Feb-12   | 10-Aug-16    | \$           | 5,000,000.00  | 5,050,250.00      | 1.050% |
| FNMA Step Notes | Morgan Keegan                 | 14-Sep-11   | 14-Sep-16    | \$           | 5,000,000.00  | 5,001,000.00      | 1.050% |
| FNMA Notes      | HSBC Brokerage                | 28-Sep-11   | 28-Sep-16    | \$           | 2,500,000.00  | 2,515,750.00      | 1.320% |
| FNMA Notes      | Morgan Keegan                 | 28-Sep-11   | 28-Sep-16    | \$           | 5,000,000.00  | 5,029,750.00      | 1.320% |
| FNMA Notes      | Morgan Keegan                 | 11-Oct-11   | 11-Oct-16    | \$           | 2,000,000.00  | 2,021,960.00      | 1.350% |
| FHLB Notes      | Morgan Keegan                 | 24-Jul-12   | 24-Oct-16    | \$           | 3,000,000.00  | 3,001,770.00      | 0.890% |
| FNMA Notes      | HSBC Brokerage                | 25-Jan-12   | 25-Jul-17    | \$           | 3,000,000.00  | 3,012,120.00      | 1.250% |
| FNMA Step Notes | Morgan Stanley                | 22-Feb-12   | 22-Aug-17    | \$           | 5,000,000.00  | 5,013,100.00      | 0.750% |
| FNMA Step Notes | Morgan Stanley                | 30-Jan-12   | 30-Oct-17    | \$           | 5,000,000.00  | 5,012,000.00      | 1.000% |
| FHLB Notes      | Morgan Stanley                | 13-Jun-12   | 13-Dec-19    | \$           | 2,000,000.00  | 2,000,680.00      | 2.000% |
| FNMA Step Notes | HSBC Brokerage                | 29-Jun-12   | 27-Dec-19    | \$           | 5,000,000.00  | 5,014,050.00      | 1.000% |
| FHLB Step Notes | Morgan Stanley                | 10-Jul-12   | 10-Jul-20    | \$           | 4,000,000.00  | 4,004,160.00      | 1.300% |
| Various         | Cutwater Asset Management     | Various     | Various      | \$           | 11,500,000.00 | 11,567,101.00     |        |
|                 |                               | SUBTOTAL IN | /ESTED FUNDS | s: <u>\$</u> | 79,000,000.00 | 79,274,040.00     |        |

|                                                                 |                                   | FROM                                  | ТО                     | INVESTMENT              | INVESTMENTS @ FMV       | YIELD   |
|-----------------------------------------------------------------|-----------------------------------|---------------------------------------|------------------------|-------------------------|-------------------------|---------|
| SENIOR LIEN BOND FUND & SECONDARY BON                           | ID FUND (RESTRICTED)-65845        | 1 & 658450-165010 & 0                 | <u>20</u>              |                         |                         |         |
| 658451<br>FHLB Discount Notes                                   | BNY                               | 24-Aug-12                             | 25-Sep-12              | \$ 6,613,706.04         | \$ 6,613,735.44         | 0.050%  |
| 658450<br>FHLB Discount Notes                                   | BNY                               | 24-Aug-12                             | 25-Sep-12              | \$ 813,963.82           | \$ 813,967.44           | 0.050%  |
| Cash (combined total)                                           | BNY                               |                                       | 31-Aug-12              | 1,431.50                | 1,431.50                |         |
| BOND FUND - SERIES 1994 SUB RESERVE FUN                         |                                   |                                       |                        |                         |                         |         |
| FHLB Step Notes<br>Cash                                         | BNY<br>BNY                        | 24-May-12                             | 24-May-16<br>31-Aug-12 | 835,000.00<br>1,461.37  | 836,369.40<br>1,461.37  | 0.650%  |
| BOND FUND - 2011A (1998B) EFC BOND RESER                        |                                   |                                       |                        |                         |                         |         |
| US Treasury Note-SLGS<br>Cash                                   | BNY<br>BNY                        | 15-Mar-11                             | 15-Dec-17<br>31-Aug-12 | 243,889.00<br>0.00      | 243,889.00<br>0.00      | 2.360%  |
| Casii                                                           | DIVI                              |                                       | 31-Aug-12              | 0.00                    | 0.00                    |         |
| BOND FUND - 2010C (1999A) EFC BOND RESER                        |                                   |                                       |                        |                         |                         |         |
| US Treasury Note-SLGS<br>Cash                                   | BNY<br>BNY                        | 24-Jun-10                             | 01-Oct-18<br>31-Aug-12 | 290,275.00<br>44,708.08 | 290,275.00<br>44,708.08 | 2.980%  |
| Casii                                                           | DIVI                              |                                       | 31-Aug-12              | 44,700.08               | 44,700.00               |         |
| BOND FUND - 2011A (2000A) EFC BOND RESER                        |                                   |                                       |                        |                         |                         |         |
| US Treasury Bond-SLGS                                           | BNY                               | 15-Mar-11                             | 15-Dec-19              | 46,667.00               | 46,667.00               | 2.360%  |
| Cash                                                            | BNY                               |                                       | 31-Aug-12              | 0.00                    | 0.00                    |         |
| BOND FUND - 2011A (2000B) EFC BOND RESER                        | VE ACCOUNT (RESTRICTED)-6         | 647904, GL 165180                     |                        |                         |                         |         |
| US Treasury Note-SLGS                                           | BNY                               | 15-Mar-11                             | 15-Jul-20              | 318,889.00              | 318,889.00              | 2.360%  |
| Cash                                                            | BNY                               |                                       | 31-Aug-12              | 71,673.63               | 71,673.63               |         |
| BOND FUND - 2011A (2001A) EFC BOND RESER                        | VE ACCOUNT (RESTRICTED)-6         | 647976. GL 165090                     |                        |                         |                         |         |
| US Treasury Bond-SLGS                                           | BNY                               | 15-Mar-11                             | 15-May-21              | 128,973.00              | 128,973.00              | 2.360%  |
| Cash                                                            | BNY                               |                                       | 31-Aug-12              | 71,699.59               | 71,699.59               |         |
| BOND FUND - 2011C (2001B) EFC BOND RESER                        | VE ACCOUNT (RESTRICTED)           | 648252 GI 165200                      |                        |                         |                         |         |
| FHLB Discount Notes                                             | BNY                               | 13-Jul-12                             | 12-Jul-13              | 644,758.96              | 645,050.38              | 0.190%  |
| FHLB Discount Notes                                             | BNY                               | 10-Aug-12                             | 10-Sep-12              | 276,985.69              | 276,997.23              | 0.050%  |
| Cash                                                            | BNY                               |                                       | 31-Aug-12              | 712.50                  | 712.50                  |         |
| BOND FUND - 2001B EFC BOND CONSTRUCTION                         | N ACCOUNT (RESTRICTED), 6         | 48251, GL 165190                      |                        |                         |                         |         |
|                                                                 | BNY                               |                                       |                        | 0.00                    | 0.00                    | 0.000%  |
| Cash                                                            | BNY                               |                                       | 31-Aug-12              | 169.94                  | 169.94                  |         |
| BOND FUND - 2012B (2002A) EFC BOND RESER                        | RVE ACCOUNT (RESTRICTED)-         | 296010, 165260                        |                        |                         |                         |         |
| US Treasury Bond-SLGS                                           | BNY                               | 21-Jun-12                             | 15-Oct-22              | 452,319.00              | 452,319.00              | 1.760%  |
| Cash                                                            | BNY                               |                                       | 31-Aug-12              | 691.61                  | 691.61                  |         |
| BOND FUND - 2002A EFC CONSTRUCTION ACC                          | OUNT (RESTRICTED)-296009          | 165250                                |                        |                         |                         |         |
| BOND TOND LOOLA LI O CONCINCOTION ACC                           | BNY                               | 100200                                |                        |                         |                         | 0.000%  |
| Cash                                                            | BNY                               |                                       | 31-Aug-12              | 57.02                   | 57.02                   |         |
| BOND FUND - 2002G EFC CONSTRUCTION ACC                          | OUNT (PESTPICTED). 206013         | 165270                                |                        |                         |                         |         |
| BOND FOND - 20029 EFC CONSTRUCTION ACC                          | BNY                               | 103270                                |                        | 0.00                    | 0.00                    | 0.000%  |
| Cash                                                            | BNY                               |                                       | 31-Aug-12              | 34.76                   | 34.76                   | 0.00070 |
|                                                                 |                                   |                                       | · ·                    |                         |                         |         |
| BOND FUND - 2011C (2002G) EFC RESERVE AC<br>FHLB Discount Notes | COUNT (RESTRICTED)- 296012<br>BNY | 2 <u>, <b>165280</b></u><br>13-Jul-12 | 12-Jul-13              | 447,139.34              | 447,341.44              | 0.180%  |
| FHLB Discount Notes                                             | BNY                               | 10-Aug-12                             | 10-Sep-12              | 141,992.66              | 141,998.58              | 0.160%  |
| Cash                                                            | BNY                               | .07.09.2                              | 31-Aug-12              | 644.41                  | 644.41                  | 2.300,0 |
| DOND FIND CEDIES 2002 BESERVE FUND 40                           | COLINT (DESTRICTED) 2225          | 0 165050                              |                        |                         |                         |         |
| BOND FUND - SERIES 2003 RESERVE FUND AC<br>FHLB Step Notes      | BNY                               | <u>0, 165050</u><br>24-May-12         | 24-May-16              | 8,750,000.00            | 8,764,350.00            | 0.650%  |
| Cash                                                            | BNY                               | _ 1 May 12                            | 31-Aug-12              | 3,809.02                | 3,809.02                | 5.50070 |
|                                                                 |                                   |                                       |                        |                         |                         |         |
| BOND FUND - 2003B EFC CONSTRUCTION ACC<br>FHLB Discount Notes   | OUNT (RESTRICTED) 296020.<br>BNY  | <u>, <b>165300</b></u><br>20-Jul-12   | 31-Dec-12              | 900 530 30              | 900 709 40              | 0.120%  |
| Cash                                                            | BNY                               | 20-Jul-12                             | 31-Dec-12<br>31-Aug-12 | 809,520.30<br>682.15    | 809,708.40<br>682.15    | 0.120%  |
|                                                                 |                                   |                                       |                        |                         |                         |         |

| SUFFOLK COUNTY WATER AU | THORITY |
|-------------------------|---------|
|-------------------------|---------|

| SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. August-12                  |                                        | FROM                   | ТО                     | INVESTMENT               | INVESTMENTS @ FMV        | YIELD    |
|-------------------------------------------------------------------------------|----------------------------------------|------------------------|------------------------|--------------------------|--------------------------|----------|
| DOND FIND 2002D FFC DECEDVE ACCOUNT (DEC                                      | TDICTED) 200040 405240                 |                        |                        |                          |                          |          |
| BOND FUND - 2003B EFC RESERVE ACCOUNT (RES<br>US Treasury Bond - SLGS<br>Cash | BNY<br>BNY<br>BNY                      | 24-Jul-03              | 15-Jan-23<br>31-Aug-12 | 913,078.00<br>976.31     | 913,078.00<br>976.31     | 3.666%   |
|                                                                               |                                        |                        |                        |                          |                          |          |
| BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRUS Treasury Bond - SLGS             | RICTED), 296124, 165330<br>BNY         | 24-Jul-04              | 15-Aug-24              | 660,544.00               | 660,544.00               | 4.635%   |
| Cash                                                                          | BNY                                    | 24-Jui-04              | 31-Aug-12              | 0.00                     | 0.00                     | 4.035 /6 |
| 335.1                                                                         | 2                                      |                        | 017.ug 12              | 0.00                     | 0.00                     |          |
| BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTR                                    |                                        |                        |                        |                          |                          |          |
| US Treasury Bond - SLGS                                                       | BNY                                    | 28-Jul-05              | 01-Oct-25              | 704,736.00               | 704,736.00               | 3.802%   |
| Cash                                                                          | BNY                                    |                        | 31-Aug-12              | 0.00                     | 0.00                     |          |
| BOND FUND - 2005 SUB LIEN BOND SEC RESERVE I                                  | FUND (RESTRICTED) 296137, 1655         | 500                    |                        |                          |                          |          |
| FHLB Step Notes                                                               | BNY                                    | 24-May-12              | 24-May-16              | 6,665,000.00             | 6,675,930.60             | 0.65%    |
| Cash                                                                          | BNY                                    | •                      | 31-Aug-12              | 4,465.96                 | 4,465.96                 |          |
|                                                                               |                                        |                        |                        |                          |                          |          |
| BOND FUND - SERIES 2005C RESERVE ACCOUNT (F                                   |                                        |                        | 04.1440                | 0.070.000.00             | 0.004.000.00             | 0.0500/  |
| FHLB Step Notes<br>Cash                                                       | BNY<br>BNY                             | 24-May-12              | 24-May-16<br>31-Aug-12 | 6,870,000.00<br>1,103.99 | 6,881,266.80<br>1,103.99 | 0.650%   |
| Casii                                                                         | DIVI                                   |                        | 31-Aug-12              | 1,103.99                 | 1,103.99                 |          |
| BOND FUND - 2006A RESERVE FUND ACCOUNT (RE                                    | STRICTED) - 350408, 165370             |                        |                        |                          |                          |          |
| FHLB Step Notes                                                               | BNY                                    | 24-May-12              | 24-May-16              | 6,845,000.00             | 6,856,225.80             | 0.650%   |
| Cash                                                                          | BNY                                    |                        | 31-Aug-12              | 1,916.05                 | 1,916.05                 |          |
|                                                                               | ·                                      |                        |                        |                          |                          |          |
| BOND FUND - SERIES 2007 A RESERVE FUND ACCT                                   |                                        | 24 May 42              | 24 May 40              | 2.045.000.00             | 2 824 250 00             | 0.0500/  |
| FHLB Step Notes<br>Cash                                                       | BNY<br>BNY                             | 24-May-12              | 24-May-16<br>31-Aug-12 | 3,815,000.00<br>1,660.52 | 3,821,256.60<br>1,660.52 | 0.650%   |
| Casii                                                                         | DIVI                                   |                        | 31-Aug-12              | 1,000.32                 | 1,000.32                 |          |
| BOND FUND - 2009 A REFUNDING BONDS ACCOUNT                                    | (RESTRICTED) - 398776, 165140          |                        |                        |                          |                          |          |
|                                                                               | BNY                                    |                        |                        | 0.00                     | 0.00                     | 0.000%   |
| Cash                                                                          | BNY                                    |                        | 31-Aug-12              | 1.23                     | 1.23                     |          |
| BOND FUND - 2009 A RESERVE FUND ACCOUNT (RE                                   | STRICTER) 200774 465400                |                        |                        |                          |                          |          |
| FHLB Step Notes                                                               | BNY                                    | 24-May-12              | 24-May-16              | 5,725,000.00             | 5,734,389.00             | 0.650%   |
| Cash                                                                          | BNY                                    | Z+ May 12              | 31-Aug-12              | 658.27                   | 658.27                   | 0.00070  |
|                                                                               |                                        |                        |                        |                          |                          |          |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (RE                                   |                                        |                        |                        |                          |                          |          |
| FHLB Step Notes                                                               | BNY                                    | 24-May-12              | 24-May-16              | 9,245,000.00             | 9,260,161.80             | 0.650%   |
| Cash                                                                          | BNY                                    |                        | 31-Aug-12              | 1,788.32                 | 1,788.32                 |          |
| BOND FUND - 2009 REFUNDING RESERVE FUND AC                                    | CT (RESTRICTED) - 398772, 16545        | 50                     |                        |                          |                          |          |
| FHLB Step Notes                                                               | BNY                                    | 24-May-12              | 24-May-16              | 1,495,000.00             | 1,497,451.80             | 0.650%   |
| Cash Balance                                                                  | BNY                                    | ,                      | 31-Aug-12              | 4,680.05                 | 4,680.05                 |          |
|                                                                               |                                        |                        |                        |                          |                          |          |
| BOND FUND - 2011 REFUNDING BOND FUND ACCT.                                    |                                        |                        |                        | 0.00                     | 0.00                     | 0.0000/  |
| Cash Balance                                                                  | BNY<br>BNY                             |                        | 31-Aug-12              | 0.00<br>0.37             | 0.00<br>0.37             | 0.000%   |
| Casti balance                                                                 | DIVI                                   |                        | 31-Aug-12              | 0.37                     | 0.37                     |          |
| BOND FUND - 2011 REFUNDING RESERVE FUND AC                                    | CCT. (RESTRICTED) - 397953, 1655       | 550                    |                        |                          |                          |          |
| FHLB Discount Notes                                                           | BNY                                    | 05-Apr-12              | 04-Apr-13              | 2,423,826.54             | 2,425,863.36             | 0.160%   |
| Cash Balance                                                                  | BNY                                    |                        | 31-Aug-12              | 577.93                   | 577.93                   |          |
| DOND FIND 1040 REFINENCE RECEDUE TO THE                                       | OT (DEOTDIOTES)                        | 00                     |                        |                          |                          |          |
| BOND FUND - 2012 REFUNDING RESERVE FUND AC<br>FHLB Discount Notes             | CT. (RESTRICTED) - 398273, 1655<br>BNY | <u>80</u><br>24-Jan-12 | 01-Jul-13              | 9,353,382.87             | 9,349,246.60             | 0.330%   |
| Cash Balance                                                                  | BNY                                    | 24-Jaii- 12            | 31-Aug-12              | 20,063.83                | 20,063.83                | 0.330%   |
|                                                                               |                                        |                        | 5ug 12                 | 20,000.00                | 20,000.00                |          |
|                                                                               | SUBTOTAL INVESTED FISCAL               | AGENT FUNDS            | S:                     | \$ 75,765,314.63         | 75,846,349.08            |          |
|                                                                               | TOTAL IN                               | VESTED FUNDS           | ·.                     | ¢ 154 765 044 00         | 1EE 100 000 00           |          |
|                                                                               | IOIALIN                                | VESIED FUNDS           | J.                     | \$ 154,765,314.63        | 155,120,389.08           |          |

# SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. August-12

|                                                                  |                             |               | INVESTMENT        | INVESTMENTS @ FMV | YIELD  |
|------------------------------------------------------------------|-----------------------------|---------------|-------------------|-------------------|--------|
| WORKING FUNDS - MONEY MARKET ACCOUNTS                            |                             |               |                   |                   |        |
| CONSTRUCTION - MONEY MKT (RESTRICTED)- 075-07464<br>Money Market | <u>1</u><br>Citibank        | 112905        | 10,288,007        | 10,288,007        | 0.300% |
| OPERATING FUND-618-986022<br>Money Market                        | JP Morgan Chase             | 112001        | 3,240,486         | 3,240,486         | 0.100% |
| SPECIAL DEPOSIT-1824-000747<br>Money Market                      | Capital One                 | 112911        | 951,534           | 951,534           | 0.400% |
| REVENUE FUND -825-114624<br>Money Market                         | JP Morgan Chase             | 111905        | 2,499,692         | 2,499,692         | 0.100% |
| GENERAL FUND-812-003519<br>Money Market                          | JP Morgan Chase             | 112907        | 176,569           | 176,569           | 0.100% |
| GENERAL FUND MONEY MKT-616-002548<br>Money Market                | JP Morgan Chase             | 112002        | 72,988,713        | 72,988,713        | 0.300% |
| CONSTRUCTION MONEY MKT (RESTRICTED)-21788940<br>Money Market     | Valley National Bank        | 112904        | 2,004,400         | 2,004,400         | 0.250% |
| OPERATING FUND MONEY MKT- 7047885250<br>Money Market             | Capital One                 | 112914        | 37,596,533        | 37,596,533        | 0.400% |
| BANS 2011 MONEY MKT (RESTRICTED) -944-580-530<br>Money Market    | HSBC                        | 112919        | 1,445,070         | 1,445,070         | 0.150% |
| OPERATING FUND MONEY MKT - 0282002609<br>Money Market            | Bridgehampton National Bank | 112918        | 13,502,294        | 13,502,294        | 0.200% |
| OPERATING FUND OPEB - MONEY MKT - 166700450<br>Money Market      | 1st National Bank of L.I.   | 112930        | 2,001,017         | 2,001,017         | 0.600% |
| OPERATING FUND RET - MONEY MKT - 19000371<br>Money Market        | Community National Bank     | 112932        | 2,849,374         | 2,849,374         | 0.150% |
| TOTA                                                             | L WORKING FUND MONEY MARK   | KET ACCOUNTS: | \$ 149,543,687.97 | \$ 149,543,687.97 |        |
|                                                                  |                             |               | +                 |                   |        |
|                                                                  |                             | GRAND TOTAL   | \$ 304,309,002.60 | \$ 304,664,077.05 |        |
|                                                                  | TOTAL REST                  | TRICTED FUNDS | 89,502,791.87     | 89,583,826.32     |        |
|                                                                  | TOTAL UNREST                | TRICTED FUNDS | 214,806,210.73    | 215,080,250.73    |        |
|                                                                  |                             | GRAND TOTAL   | \$ 304,309,002.60 | \$ 304,664,077.05 |        |

#### **INVESTMENTS**

September-12

|                 |                               | FROM         | ТО          | INVESTMENT       | INVESTMENTS @ FMV | YIELD  |
|-----------------|-------------------------------|--------------|-------------|------------------|-------------------|--------|
| OPERATING FUND  |                               |              |             |                  |                   |        |
| FHLMC Notes     | Wells Fargo Advisors          | 27-Jul-12    | 27-Jul-17   | \$ 5,000,000.00  | 5,025,550.00      | 1.000% |
| GENERAL FUND    |                               |              |             |                  |                   |        |
| FHLMC Notes     | Morgan Keegan                 | 9-Jan-12     | 9-Jan-14    | \$ 5,000,000.00  | 5,005,900.00      | 0.550% |
| FFCB Notes      | Bank of America Merrill Lynch | 14-Mar-12    | 12-Jun-14   | \$ 3,000,000.00  | 3,000,036.00      | 0.390% |
| FNMA Step Notes | Bank of America Merrill Lynch | 26-Apr-12    | 26-Apr-16   | \$ 3,000,000.00  | 3,003,549.00      | 0.625% |
| FHLMC Notes     | Morgan Stanley                | 10-Feb-12    | 10-Aug-16   | \$ 5,000,000.00  | 5,039,100.00      | 1.050% |
| FNMA Notes      | HSBC Brokerage                | 28-Sep-11    | 28-Sep-16   | \$ 2,500,000.00  | 2,513,750.00      | 1.320% |
| FNMA Notes      | Morgan Keegan                 | 28-Sep-11    | 28-Sep-16   | \$ 5,000,000.00  | 5,026,000.00      | 1.320% |
| FNMA Notes      | Morgan Keegan                 | 11-Oct-11    | 11-Oct-16   | \$ 2,000,000.00  | 2,020,500.00      | 1.350% |
| FHLB Notes      | Morgan Keegan                 | 24-Jul-12    | 24-Oct-16   | \$ 3,000,000.00  | 3,001,200.00      | 0.890% |
| FNMA Notes      | HSBC Brokerage                | 25-Jan-12    | 25-Jul-17   | \$ 3,000,000.00  | 3,010,200.00      | 1.250% |
| FNMA Step Notes | Morgan Stanley                | 22-Feb-12    | 22-Aug-17   | \$ 5,000,000.00  | 5,011,500.00      | 0.750% |
| FNMA Step Notes | Morgan Stanley                | 30-Jan-12    | 30-Oct-17   | \$ 5,000,000.00  | 5,009,900.00      | 1.000% |
| FHLB Notes      | Morgan Stanley                | 13-Jun-12    | 13-Dec-19   | \$ 2,000,000.00  | 2,000,160.00      | 2.000% |
| FNMA Step Notes | HSBC Brokerage                | 29-Jun-12    | 27-Dec-19   | \$ 5,000,000.00  | 5,012,500.00      | 1.000% |
| FHLB Step Notes | Morgan Stanley                | 10-Jul-12    | 10-Jul-20   | \$ 4,000,000.00  | 4,001,080.00      | 1.300% |
| Various         | Cutwater Asset Management     | Various      | Various     | \$ 11,500,000.00 | 11,589,827.00     |        |
|                 |                               | SUBTOTAL IN\ | ESTED FUNDS | \$ 69,000,000.00 | 69,270,752.00     |        |

INVESTMENTS cont'd

| INVES  | MENIS  | cont'd. |
|--------|--------|---------|
| Septen | ber-12 |         |

| September-12                                                                            | FROM                                     | то            | INVESTMENT      | INVESTMENTS @ FMV | YIELD   |
|-----------------------------------------------------------------------------------------|------------------------------------------|---------------|-----------------|-------------------|---------|
| SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658-                           | 451 & 658450-165010 & <b>0</b>           | 20            |                 |                   |         |
| 658451                                                                                  |                                          | <u></u>       |                 |                   |         |
| FHLB Discount Notes BNY                                                                 | 25-Sep-12                                | 25-Oct-12     | \$ 7,162,994.03 | \$ 7,162,928.37   | 0.000%  |
| 658450 FHLB Discount Notes BNY                                                          | 25-Sep-12                                | 25-Oct-12     | \$ 1,085,999.10 | \$ 1,085,989.14   | 0.000%  |
| Cash (combined total) BNY                                                               |                                          | 30-Sep-12     | 106,198.26      | 106,198.26        |         |
| DOND FIND SEDIES 4004 SUD DESERVE FIND ACCOUNT (DESTRICTED)                             | 200546 465040                            |               |                 |                   |         |
| BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) : FHLB Step Notes BNY     | 24-Mav-12                                | 24-May-16     | 835,000.00      | 835,935.20        | 0.650%  |
| Cash BNY                                                                                | 24-Way-12                                | 30-Sep-12     | 1,461.37        | 1,461.37          | 0.03076 |
| BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED                          |                                          |               |                 |                   |         |
| US Treasury Note-SLGS BNY                                                               | 15-Mar-11                                | 15-Dec-17     | 243,889.00      | 243,889.00        | 2.360%  |
| Cash BNY                                                                                |                                          | 30-Sep-12     | 0.00            | 0.00              |         |
| BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED                          | )-647492, 16513 <u>0</u>                 |               |                 |                   |         |
| US Treasury Note-SLGS BNY                                                               | 24-Jun-10                                | 01-Oct-18     | 290,275.00      | 290,275.00        | 2.980%  |
| Cash BNY                                                                                |                                          | 30-Sep-12     | 44,708.08       | 44,708.08         |         |
| BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED                          | )-647767, GL 165110                      |               |                 |                   |         |
| US Treasury Bond-SLGS BNY                                                               | 15-Mar-11                                | 15-Dec-19     | 46,667.00       | 46,667.00         | 2.360%  |
| Cash BNY                                                                                |                                          | 30-Sep-12     | 0.00            | 0.00              |         |
| BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)                         | )-647904. GL 165180                      |               |                 |                   |         |
| US Treasury Note-SLGS BNY                                                               | 15-Mar-11                                | 15-Jul-20     | 318,889.00      | 318,889.00        | 2.360%  |
| Cash BNY                                                                                |                                          | 30-Sep-12     | 71,673.63       | 71,673.63         |         |
| BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)                         | \ 647076 CL 465000                       |               |                 |                   |         |
| US Treasury Bond-SLGS  BNY                                                              | 15-Mar-11                                | 15-May-21     | 128,973.00      | 128,973.00        | 2.360%  |
| Cash BNY                                                                                | 13-Iviai-11                              | 30-Sep-12     | 71,699.59       | 71,699.59         | 2.30070 |
|                                                                                         |                                          | •             |                 |                   |         |
| BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED) FHLB Discount Notes BNY | <u>), 648252, GL 165200</u><br>13-Jul-12 | 12-Jul-13     | 644,758.96      | 645,289.40        | 0.190%  |
| FHLB Discount Notes BNY                                                                 | 11-Sep-12                                | 10-Oct-12     | 276,982.15      | 276,997.23        | 0.130%  |
| Cash BNY                                                                                | 555 .2                                   | 30-Sep-12     | 730.35          | 730.35            | 0.01070 |
| BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED),                           | 648251, GL 165190                        |               |                 |                   |         |
| BNY                                                                                     | <u> </u>                                 |               | 0.00            | 0.00              | 0.000%  |
| Cash BNY                                                                                |                                          | 30-Sep-12     | 169.94          | 169.94            |         |
| BOND FUND - 2012B (2002A) EFC BOND RESERVE ACCOUNT (RESTRICTED                          | 0)-296010, 165260                        |               |                 |                   |         |
| US Treasury Bond-SLGS BNY                                                               | 21-Jun-12                                | 15-Oct-22     | 452,319.00      | 452,319.00        | 1.760%  |
| Cash BNY                                                                                |                                          | 30-Sep-12     | 691.61          | 691.61            |         |
| BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009                          | , 165250                                 |               |                 |                   |         |
| BNY                                                                                     |                                          |               |                 |                   | 0.000%  |
| Cash BNY                                                                                |                                          | 30-Sep-12     | 57.02           | 57.02             |         |
| BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 29601                          | 3, 16527 <u>0</u>                        |               |                 |                   |         |
| BNY                                                                                     | <u> </u>                                 |               | 0.00            | 0.00              | 0.000%  |
| Cash BNY                                                                                |                                          | 30-Sep-12     | 34.76           | 34.76             |         |
| BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 2960                        | 12 165280                                |               |                 |                   |         |
| FHLB Discount Note BNY                                                                  | 13-Jul-12                                | 12-Jul-13     | 447,139.34      | 447,507.20        | 0.180%  |
| FHLB Discount Note BNY                                                                  | 11-Sep-12                                | 10-Oct-12     | 141,990.85      | 141,998.58        | 0.060%  |
| Cash BNY                                                                                |                                          | 30-Sep-12     | 653.56          | 653.56            |         |
| BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 3995                        | 550. 165050                              |               |                 |                   |         |
| FHLB Step Notes BNY                                                                     | 24-May-12                                | 24-May-16     | 8,750,000.00    | 8,759,800.00      | 0.650%  |
| Cash BNY                                                                                | •                                        | 30-Sep-12     | 3,809.02        | 3,809.02          |         |
| DOND CLIND 2002D EEC CONCEDITION ACCOUNT (DECERDATED) COORS                             | 00 465200                                |               |                 |                   |         |
| BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED) 29602 FHLB Discount Note BNY    | 20, 165300<br>20-Jul-12                  | 31-Dec-12     | 809,520.30      | 809,919.00        | 0.120%  |
| Cash BNY                                                                                | 20-Jui- 12                               | 30-Sep-12     | 682.15          | 682.15            | 0.120/0 |
|                                                                                         |                                          | op . <b>-</b> | 3320            | 332.10            |         |

| SUFFOLK | COUNTY | WATER | <u>AUTHORITY</u> |
|---------|--------|-------|------------------|
|         |        |       |                  |

| SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. September-12                    |                                                     | FROM                          | ТО                     | INVESTMENT                | INVESTMENTS @ FMV         | YIELD  |
|------------------------------------------------------------------------------------|-----------------------------------------------------|-------------------------------|------------------------|---------------------------|---------------------------|--------|
| BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTUS Treasury Bond - SLGS Cash            | TRICTED) 296019, 165310<br>BNY<br>BNY               | 24-Jul-03                     | 15-Jan-23<br>30-Sep-12 | 913,078.00<br>976.31      | 913,078.00<br>976.31      | 3.666% |
| BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTR<br>US Treasury Bond - SLGS<br>Cash      | RICTED), 296124, 165330<br>BNY<br>BNY               | 24-Jul-04                     | 15-Aug-24<br>30-Sep-12 | 660,544.00<br>0.00        | 660,544.00<br>0.00        | 4.635% |
| BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRUS Treasury Bond - SLGS Cash             | BNY<br>BNY<br>BNY                                   | 28-Jul-05                     | 01-Oct-25<br>30-Sep-12 | 704,736.00<br>0.00        | 704,736.00<br>0.00        | 3.802% |
| BOND FUND - 2005 SUB LIEN BOND SEC RESERVE F<br>FHLB Step Notes<br>Cash            | FUND (RESTRICTED) 296137, 1655<br>BNY<br>BNY<br>BNY | 00<br>24-May-12               | 24-May-16<br>30-Sep-12 | 6,665,000.00<br>4,465.96  | 6,672,464.80<br>4,465.96  | 0.65%  |
| BOND FUND - SERIES 2005C RESERVE ACCOUNT (R<br>FHLB Step Notes<br>Cash             | ESTRICTED) - 296134, GL 165360<br>BNY<br>BNY        | 24-May-12                     | 24-May-16<br>30-Sep-12 | 6,870,000.00<br>1,103.99  | 6,877,694.40<br>1,103.99  | 0.650% |
| BOND FUND - 2006A RESERVE FUND ACCOUNT (REFHLB Step Notes Cash                     | STRICTED) - 350408, 165370<br>BNY<br>BNY            | 24-May-12                     | 24-May-16<br>30-Sep-12 | 6,845,000.00<br>1,916.05  | 6,852,666.40<br>1,916.05  | 0.650% |
| BOND FUND - SERIES 2007 A RESERVE FUND ACCT<br>FHLB Step Notes<br>Cash             | (RESTRICTED) - 399507, 165400<br>BNY<br>BNY         | 24-May-12                     | 24-May-16<br>30-Sep-12 | 3,815,000.00<br>1,660.52  | 3,819,272.80<br>1,660.52  | 0.650% |
| BOND FUND - 2009 A REFUNDING BONDS ACCOUNT  Cash                                   | RESTRICTED) - 398776, 165140<br>BNY<br>BNY          |                               | 30-Sep-12              | 0.00<br>1.23              | 0.00<br>1.23              | 0.000% |
| BOND FUND - 2009 A RESERVE FUND ACCOUNT (REFHLB Step Notes Cash                    | STRICTED) - 398771, 165480<br>BNY<br>BNY            | 24-May-12                     | 24-May-16<br>30-Sep-12 | 5,725,000.00<br>658.27    | 5,731,412.00<br>658.27    | 0.650% |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (REFHLB Step Notes Cash                    | STRICTED) - 398774, 165490<br>BNY<br>BNY            | 24-May-12                     | 24-May-16<br>30-Sep-12 | 9,245,000.00<br>1,788.32  | 9,255,354.40<br>1,788.32  | 0.650% |
| BOND FUND - 2009 REFUNDING RESERVE FUND ACC<br>FHLB Step Notes<br>Cash Balance     | CT (RESTRICTED) - 398772, 16545<br>BNY<br>BNY       | <u>0</u><br>24-May-12         | 24-May-16<br>30-Sep-12 | 1,495,000.00<br>4,680.05  | 1,496,674.40<br>4,680.05  | 0.650% |
| BOND FUND - 2011 REFUNDING BOND FUND ACCT.  Cash Balance                           | (RESTRICTED) - 397951, 165540<br>BNY<br>BNY         |                               | 30-Sep-12              | 0.00<br>0.37              | 0.00<br>0.37              | 0.000% |
| BOND FUND - 2011 REFUNDING RESERVE FUND ACTION FHLB Discount Notes Cash Balance    | CT. (RESTRICTED) - 397953, 1655<br>BNY<br>BNY       | <u><b>50</b></u><br>05-Apr-12 | 04-Apr-13<br>30-Sep-12 | 2,423,826.54<br>577.93    | 2,426,616.04<br>577.93    | 0.160% |
| BOND FUND - 2012 REFUNDING RESERVE FUND ACC<br>FHLB Discount Notes<br>Cash Balance | CT. (RESTRICTED) - 398273, 16556<br>BNY<br>BNY      | 30<br>24-Jan-12               | 01-Jul-13<br>30-Sep-12 | 9,353,382.87<br>20,063.83 | 9,349,059.80<br>20,063.83 | 0.330% |
| BOND FUND - 2012A CONSTRUCTION FUND ACCT. ( Cash Balance                           | (RESTRICTED) - 556117, 165610<br>BNY<br>BNY         | 27-Sep-12                     | 04-Oct-12<br>30-Sep-12 | 800,000.00                | 800,000.00                |        |
|                                                                                    | SUBTOTAL INVESTED FISCAL                            | AGENT FUNDS                   | S:                     | \$ 77,491,426.31          | 77,547,411.33             |        |
|                                                                                    | TOTAL INV                                           | ESTED FUNDS                   | S:                     | \$ 146,491,426.31         | 146,818,163.33            |        |

September-12

|                                                                  |                             |              | INVESTMENT        | INVESTMENTS @ FMV | YIELD |
|------------------------------------------------------------------|-----------------------------|--------------|-------------------|-------------------|-------|
| WORKING FUNDS - MONEY MARKET ACCOUNTS                            |                             |              |                   |                   |       |
| CONSTRUCTION - MONEY MKT (RESTRICTED)- 075-07464<br>Money Market | <u>1</u><br>Citibank        | 112905       | 10,290,537        | 10,290,537        | 0.30% |
| OPERATING FUND-618-986022<br>Money Market                        | JP Morgan Chase             | 112001       | 2,422,060         | 2,422,060         | 0.10% |
| SPECIAL DEPOSIT-1824-000747<br>Money Market                      | Capital One                 | 112911       | 314,195           | 314,195           | 0.40% |
| REVENUE FUND -825-114624<br>Money Market                         | JP Morgan Chase             | 111905       | 9,050,088         | 9,050,088         | 0.10% |
| GENERAL FUND-812-003519<br>Money Market                          | JP Morgan Chase             | 112907       | 135,108           | 135,108           | 0.10% |
| GENERAL FUND MONEY MKT-616-002548<br>Money Market                | JP Morgan Chase             | 112002       | 77,891,366        | 77,891,366        | 0.25% |
| CONSTRUCTION MONEY MKT (RESTRICTED)-21788940<br>Money Market     | Valley National Bank        | 112904       | 2,004,790         | 2,004,790         | 0.25% |
| OPERATING FUND MONEY MKT- 7047885250<br>Money Market             | Capital One                 | 112914       | 42,617,644        | 42,617,644        | 0.40% |
| BANS 2011 MONEY MKT (RESTRICTED) -944-580-530<br>Money Market    | HSBC                        | 112919       | 1,065             | 1,065             | 0.15% |
| OPERATING FUND MONEY MKT - 0282002609<br>Money Market            | Bridgehampton National Bank | 112918       | 13,502,072        | 13,502,072        | 0.20% |
| OPERATING FUND OPEB - MONEY MKT - 166700450<br>Money Market      | 1st National Bank of L.I.   | 112930       | 2,000,984         | 2,000,984         | 0.60% |
| OPERATING FUND RET - MONEY MKT - 19000371<br>Money Market        | Community National Bank     | 112932       | 2,849,291         | 2,849,291         | 0.15% |
|                                                                  |                             |              |                   |                   |       |
| TOTA                                                             | L WORKING FUND MONEY MARK   | ET ACCOUNTS: | \$ 163,079,198.77 | \$ 163,079,198.77 |       |
|                                                                  |                             | GRAND TOTAL  | \$ 309,570,625.08 | \$ 309,897,362.10 |       |
|                                                                  | TOTAL REST                  | RICTED FUNDS | 89,787,818.82     | 89,843,803.84     |       |
|                                                                  | TOTAL UNREST                | RICTED FUNDS | 219,782,806.26    | 220,053,558.26    |       |
|                                                                  |                             | GRAND TOTAL  | \$ 309,570,625.08 | \$ 309,897,362.10 |       |

|                 |                           | FROM        | ТО           | INVESTMENT       | INVESTMENTS @ FMV | YIELD  |
|-----------------|---------------------------|-------------|--------------|------------------|-------------------|--------|
| OPERATING FUND  |                           |             |              |                  |                   |        |
| FHLMC Notes     | Wells Fargo Advisors      | 27-Jul-12   | 27-Jul-17    | \$ 5,000,000.00  | 5,022,350.00      | 1.000% |
| GENERAL FUND    |                           |             |              |                  |                   |        |
| FHLMC Notes     | Morgan Keegan             | 9-Jan-12    | 9-Jan-14     | \$ 5,000,000.00  | 5,004,100.00      | 0.550% |
| FFCB Notes      | Merrill Lynch             | 14-Mar-12   | 12-Jun-14    | \$ 3,000,000.00  | 3,000,075.00      | 0.390% |
| FNMA Step Notes | Merrill Lynch             | 26-Apr-12   | 26-Apr-16    | \$ 3,000,000.00  | 3,003,192.00      | 0.625% |
| FHLMC Notes     | Morgan Stanley            | 10-Feb-12   | 10-Aug-16    | \$ 5,000,000.00  | 5,040,650.00      | 1.050% |
| FNMA Notes      | HSBC Brokerage            | 28-Sep-11   | 28-Sep-16    | \$ 2,500,000.00  | 2,511,475.00      | 1.320% |
| FNMA Notes      | Morgan Keegan             | 28-Sep-11   | 28-Sep-16    | \$ 5,000,000.00  | 5,021,300.00      | 1.320% |
| FNMA Notes      | Morgan Keegan             | 11-Oct-11   | 11-Oct-16    | \$ 2,000,000.00  | 2,018,600.00      | 1.350% |
| FHLB Notes      | Morgan Keegan             | 24-Jul-12   | 24-Oct-16    | \$ 3,000,000.00  | 3,000,270.00      | 0.890% |
| FNMA Notes      | HSBC Brokerage            | 25-Jan-12   | 25-Jul-17    | \$ 3,000,000.00  | 3,007,740.00      | 1.250% |
| FNMA Step Notes | Morgan Stanley            | 22-Feb-12   | 22-Aug-17    | \$ 5,000,000.00  | 5,010,350.00      | 0.750% |
| FNMA Step Notes | Morgan Stanley            | 30-Jan-12   | 30-Oct-17    | \$ 5,000,000.00  | 5,008,450.00      | 1.000% |
| FNMA Step Notes | Morgan Stanley            | 30-Oct-12   | 30-Oct-17    | \$ 2,000,000.00  | 1,998,300.00      | 0.500% |
| FNMA Step Notes | HSBC Brokerage            | 29-Jun-12   | 27-Dec-19    | \$ 5,000,000.00  | 5,011,600.00      | 1.000% |
| FHLB Step Notes | Morgan Stanley            | 10-Jul-12   | 10-Jul-20    | \$ 4,000,000.00  | 4,004,080.00      | 1.300% |
| Various         | Cutwater Asset Management | Various     | Various      | \$ 11,500,000.00 | 11,583,302.00     |        |
|                 |                           | SUBTOTAL IN | VESTED FUNDS | \$ 69,000,000.00 | 69,245,834.00     |        |

|                                                                            |                                  | FROM                                 | ТО                                  | INVESTMENT                         | INVESTMENTS @ FMV                  | YIELD            |
|----------------------------------------------------------------------------|----------------------------------|--------------------------------------|-------------------------------------|------------------------------------|------------------------------------|------------------|
| SENIOR LIEN BOND FUND & SECONDARY BON                                      | D FUND (RESTRICTED               | D)-658451 & 658450-165010 & 0        | 20                                  |                                    |                                    |                  |
| 658451<br>FHLB Discount Notes                                              | BNY                              | 25-Oct-12                            | 23-Nov-12                           | \$ 9,301,400.54                    | \$ 9,301,534.90                    | 0.080%           |
| 658450<br>FHLB Discount Notes                                              | BNY                              | 25-Oct-12                            | 23-Nov-12                           | \$ 1,357,912.48                    | \$ 1,357,932.10                    | 0.080%           |
| Cash (combined total)                                                      | BNY                              |                                      | 31-Oct-12                           | 766.68                             | 766.68                             |                  |
| BOND FUND - SERIES 1994 SUB RESERVE FUNI<br>FHLB Step Notes<br>Cash        | D ACCOUNT (RESTRIC<br>BNY<br>BNY | TED) 399516, 165040<br>24-May-12     | 24-May-16<br>31-Oct-12              | 835,000.00<br>1,461.37             | 835,876.75<br>1,461.37             | 0.650%           |
| BOND FUND - 2011A (1998B) EFC BOND RESER                                   | VE ACCOUNT (RESTRI               | CTED)- 647403, 165120                |                                     |                                    |                                    |                  |
| US Treasury Note-SLGS<br>Cash                                              | BNY<br>BNY                       | 15-Mar-11                            | 15-Dec-17<br>31-Oct-12              | 243,889.00<br>0.00                 | 243,889.00<br>0.00                 | 2.360%           |
| BOND FUND - 2010C (1999A) EFC BOND RESER<br>US Treasury Note-SLGS<br>Cash  | EVE ACCOUNT (RESTR<br>BNY<br>BNY | ICTED)-647492, 165130<br>24-Jun-10   | 01-Oct-18<br>31-Oct-12              | 290,275.00<br>44,708.08            | 290,275.00<br>44,708.08            | 2.980%           |
| BOND FUND - 2011A (2000A) EFC BOND RESERV                                  | VE ACCOUNT (RESTRI               | CTED)-647767, GL 165110              |                                     |                                    |                                    |                  |
| US Treasury Bond-SLGS<br>Cash                                              | BNY<br>BNY                       | 15-Mar-11                            | 15-Dec-19<br>31-Oct-12              | 46,667.00<br>0.00                  | 46,667.00<br>0.00                  | 2.360%           |
| BOND FUND - 2011A (2000B) EFC BOND RESERT<br>US Treasury Note-SLGS<br>Cash | VE ACCOUNT (RESTRI<br>BNY<br>BNY | CTED)-647904, GL 165180<br>15-Mar-11 | 15-Jul-20<br>31-Oct-12              | 318,889.00<br>71,673.63            | 318,889.00<br>71,673.63            | 2.360%           |
| BOND FUND - 2011A (2001A) EFC BOND RESERV<br>US Treasury Bond-SLGS<br>Cash | VE ACCOUNT (RESTRI<br>BNY<br>BNY | CTED)-647976, GL 165090<br>15-Mar-11 | 15-May-21<br>31-Oct-12              | 128,973.00<br>71,699.59            | 128,973.00<br>71,699.59            | 2.360%           |
| BOND FUND - 2011C (2001B) EFC BOND RESER                                   | VE ACCOUNT (RESTRI               | CTFD), 648252, GL 165200             |                                     |                                    |                                    |                  |
| FHLB Discount Notes<br>Cash                                                | BNY<br>BNY                       | 13-Jul-12                            | 12-Jul-13<br>31-Oct-12              | 644,758.96<br>17,905.61            | 645,321.70<br>17,905.61            | 0.190%           |
| BOND FUND - 2001B EFC BOND CONSTRUCTION                                    |                                  | TED), 648251, GL 165190              |                                     |                                    |                                    |                  |
| Cash                                                                       | BNY<br>BNY                       |                                      | 31-Oct-12                           | 0.00<br>169.94                     | 0.00<br>169.94                     | 0.000%           |
| BOND FUND - 2012B (2002A) EFC BOND RESER<br>US Treasury Bond-SLGS          | EVE ACCOUNT (RESTR<br>BNY        | ICTED)-296010, 165260<br>21-Jun-12   | 15-Oct-22                           | 452,319.00                         | 452,319.00                         | 1.760%           |
| Cash                                                                       | BNY                              | 21 0011 12                           | 31-Oct-12                           | 691.61                             | 691.61                             | 1.70070          |
| BOND FUND - 2002A EFC CONSTRUCTION ACCO                                    |                                  | 96009, 165250                        |                                     |                                    |                                    |                  |
| Cash                                                                       | BNY<br>BNY                       |                                      | 31-Oct-12                           | 0.00<br>57.02                      | 0.00<br>57.02                      | 0.000%           |
| BOND FUND - 2002G EFC CONSTRUCTION ACC                                     |                                  | <u>296013, 165270</u>                |                                     | 0.00                               | 0.00                               | 0.0000/          |
| Cash                                                                       | BNY<br>BNY                       |                                      | 31-Oct-12                           | 0.00<br>34.76                      | 0.00<br>34.76                      | 0.000%           |
| BOND FUND - 2011C (2002G) EFC RESERVE ACC                                  | COUNT (RESTRICTED)               | <u>- 296012, 165280</u>              |                                     |                                    |                                    |                  |
| FHLB Discount Notes<br>FHLB Discount Notes<br>Cash                         | BNY<br>BNY<br>BNY                | 13-Jul-12<br>12-Oct-12               | 12-Jul-13<br>28-Mar-13<br>31-Oct-12 | 447,139.34<br>141,920.95<br>732.61 | 447,529.60<br>141,924.74<br>732.61 | 0.180%<br>0.120% |
| BOND FUND - SERIES 2003 RESERVE FUND ACC<br>FHLB Step Notes<br>Cash        | COUNT (RESTRICTED) BNY BNY       | - <b>399550, 165050</b><br>24-May-12 | 24-May-16<br>31-Oct-12              | 8,750,000.00<br>3,809.02           | 8,759,187.50<br>3,809.02           | 0.650%           |
| BOND FUND - 2003B EFC CONSTRUCTION ACC                                     |                                  | 296020, 165300                       | 51-06-12                            | 3,003.02                           | 3,009.02                           |                  |
| FHLB Discount Notes Cash                                                   | BNY<br>BNY                       | 20-Jul-12                            | 31-Dec-12<br>31-Oct-12              | 809,520.30<br>682.15               | 809,878.50<br>682.15               | 0.120%           |
| BOND FUND - 2003B EFC RESERVE ACCOUNT (                                    |                                  |                                      |                                     |                                    |                                    |                  |
| US Treasury Bond - SLGS<br>Cash                                            | BNY<br>BNY                       | 24-Jul-03                            | 15-Jan-23<br>31-Oct-12              | 913,078.00<br>976.31               | 913,078.00<br>976.31               | 3.666%           |

October-12

| October-12                                                                                                                             | FROM                      | ТО                     | INVESTMENT                | INVESTMENTS @ FMV         | YIELD  |
|----------------------------------------------------------------------------------------------------------------------------------------|---------------------------|------------------------|---------------------------|---------------------------|--------|
| BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330 US Treasury Bond - SLGS BNY Cash BNY                                  | 24-Jul-04                 | 15-Aug-24<br>31-Oct-12 | 660,544.00<br>0.00        | 660,544.00<br>0.00        | 4.635% |
| BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340 US Treasury Bond - SLGS BNY Cash BNY                                  | 28-Jul-05                 | 01-Oct-25<br>31-Oct-12 | 704,736.00<br>0.00        | 704,736.00<br>0.00        | 3.802% |
| BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 169 FHLB Step Notes Cash BNY BNY                                  | 5500<br>24-May-12         | 24-May-16<br>31-Oct-12 | 6,665,000.00<br>4,465.96  | 6,671,998.25<br>4,465.96  | 0.65%  |
| BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 16536 FHLB Step Notes BNY Cash BNY                                  | 6 <u>0</u><br>24-May-12   | 24-May-16<br>31-Oct-12 | 6,870,000.00<br>1,103.99  | 6,877,213.50<br>1,103.99  | 0.650% |
| BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370 FHLB Step Notes BNY Cash BNY                                      | 24-May-12                 | 24-May-16<br>31-Oct-12 | 6,845,000.00<br>1,916.05  | 6,852,187.25<br>1,916.05  | 0.650% |
| BOND FUND - SERIES 2007A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400 FHLB Step Notes BNY Cash BNY                                  | 24-May-12                 | 24-May-16<br>31-Oct-12 | 3,815,000.00<br>1,660.52  | 3,819,005.75<br>1,660.52  | 0.650% |
| BAN FUND - 2008 BAN PAYMENT FUND (RESTRICTED) - 392977, GL 165430 U.S. Treasury Bills Cash BNY BNY                                     | 04-Oct-12                 | 01-Nov-12<br>31-Oct-12 | 69,999,297.62<br>703.62   | 70,003,000.00<br>703.62   | 0.060% |
| BOND FUND - 2009 A REFUNDING BONDS ACCOUNT (RESTRICTED) - 398776, 165140  BNY  Cash  BNY                                               | <u>D</u>                  | 31-Oct-12              | 0.00<br>1.23              | 0.00<br>1.23              | 0.000% |
| BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480           FHLB Step Notes         BNY           Cash         BNY | 24-May-12                 | 24-May-16<br>31-Oct-12 | 5,725,000.00<br>658.27    | 5,731,011.25<br>658.27    | 0.650% |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490 FHLB Step Notes BNY Cash BNY                                     | 24-May-12                 | 24-May-16<br>31-Oct-12 | 9,245,000.00<br>1,788.32  | 9,254,707.25<br>1,788.32  | 0.650% |
| BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 1654 FHLB Step Notes Cash Balance BNY BNY                          | 24-May-12                 | 24-May-16<br>31-Oct-12 | 1,495,000.00<br>4,680.05  | 1,496,569.75<br>4,680.05  | 0.650% |
| BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540 BNY Cash Balance BNY                                          |                           | 31-Oct-12              | 0.00<br>0.37              | 0.00<br>0.37              | 0.000% |
| BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 168 FHLB Discount Notes BNY Cash Balance BNY                      | 5 <b>550</b><br>05-Apr-12 | 04-Apr-13<br>31-Oct-12 | 2,423,826.54<br>577.93    | 2,426,640.32<br>577.93    | 0.160% |
| BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 398273, 165 FHLB Discount Notes  Cash Balance  BNY  BNY                   | <u>580</u><br>24-Jan-12   | 01-Jul-13<br>31-Oct-12 | 9,353,382.87<br>20,063.83 | 9,347,472.00<br>20,063.83 | 0.330% |
| BOND FUND - 2012A CONSTRUCTION FUND ACCT. (RESTRICTED) - 556117, 165610  BNY  Cash Balance  BNY                                        | 27-Sep-12                 | 04-Oct-12<br>31-Oct-12 | 0.00<br>20,285.14         | 0.00<br>20,285.14         | 0.000% |
| BOND FUND - 2012A RESERVE FUND ACCT. (RESTRICTED) - 556118, 165620 FHLB Discount Notes BNY Cash Balance BNY                            | 04-Oct-12                 | 31-May-13<br>31-Oct-12 | 7,048,911.14<br>195.21    | 7,049,214.90<br>195.21    | 0.130% |
| SUBTOTAL INVESTED FISCAL                                                                                                               | L AGENT FUNDS             | i:                     | \$155,805,909.61          | 155,861,044.88            |        |
| TOTAL IN                                                                                                                               | IVESTED FUNDS             | <b>:</b> :             | \$224,805,909.61          | 225,106,878.88            |        |

# SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. October-12

|                                                                   |                             |              | INVESTMENT     | INVESTMENTS @ FMV | YIELD |
|-------------------------------------------------------------------|-----------------------------|--------------|----------------|-------------------|-------|
| WORKING FUNDS - MONEY MARKET ACCOUNTS                             |                             |              |                |                   |       |
| CONSTRUCTION - MONEY MKT (RESTRICTED)- 075-074641<br>Money Market | Citibank                    | 112905       | 1,526,312      | 1,526,312         | 0.30% |
| OPERATING FUND-618-986022<br>Money Market                         | JP Morgan Chase             | 112001       | 722,752        | 722,752           | 0.10% |
| SPECIAL DEPOSIT-1824-000747<br>Money Market                       | Capital One                 | 112911       | 1,812,440      | 1,812,440         | 0.40% |
| REVENUE FUND -825-114624<br>Money Market                          | JP Morgan Chase             | 111905       | 846,535        | 846,535           | 0.10% |
| GENERAL FUND-812-003519<br>Money Market                           | JP Morgan Chase             | 112907       | 261,119        | 261,119           | 0.10% |
| GENERAL FUND MONEY MKT-616-002548<br>Money Market                 | JP Morgan Chase             | 112002       | 88,878,886     | 88,878,886        | 0.25% |
| CONSTRUCTION MONEY MKT (RESTRICTED)-21788940<br>Money Market      | Valley National Bank        | 112904       | 2,005,249      | 2,005,249         | 0.25% |
| OPERATING FUND MONEY MKT- 7047885250<br>Money Market              | Capital One                 | 112914       | 42,598,229     | 42,598,229        | 0.40% |
| BANS 2011 MONEY MKT (RESTRICTED) -944-580-530<br>Money Market     | HSBC                        | 112919       | 10,292,829     | 10,292,829        | 0.15% |
| OPERATING FUND MONEY MKT - 0282002609<br>Money Market             | Bridgehampton National Bank | 112918       | 13,502,442     | 13,502,442        | 0.20% |
| OPERATING FUND OPEB - MONEY MKT - 166700450<br>Money Market       | 1st National Bank of L.I.   | 112930       | 2,001,017      | 2,001,017         | 0.60% |
| OPERATING FUND RET - MONEY MKT - 19000371<br>Money Market         | Community National Bank     | 112932       | 4,151,307      | 4,151,307         | 0.15% |
| TOTA                                                              | L WORKING FUND MONEY MARKE  | ET ACCOUNTS: | \$ 168,599,117 | \$ 168,599,117    |       |
| TOTAL                                                             | E WORKING FOND WONE F WARKE | 11 ACCOUNTS. | Ψ 100,399,117  | <u> </u>          |       |
|                                                                   |                             | GRAND TOTAL  | \$ 393,405,027 | \$ 393,705,996    |       |
|                                                                   | TOTAL RESTF                 | RICTED FUNDS | \$ 169,630,301 | \$ 169,685,436    |       |
|                                                                   | TOTAL UNRESTF               | RICTED FUNDS | \$ 223,774,726 | \$ 224,020,560    |       |
|                                                                   | •                           | GRAND TOTAL  | \$ 393,405,027 | \$ 393,705,996    |       |

November-12

|                           | FROM                                                                                                                                                                                                                                                                                                            | TO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | - 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | NVESTMENT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | INVESTMENTS @ FMV                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | YIELD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            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                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Wells Fargo Advisors      | 27-Jul-12                                                                                                                                                                                                                                                                                                       | 27-Jul-17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 5,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 5,037,100.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1.000%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           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|                           |                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                          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                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Morgan Keegan             | 9-Jan-12                                                                                                                                                                                                                                                                                                        | 9-Jan-14                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 5,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 5,002,100.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.550%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Merrill Lynch             | 14-Mar-12                                                                                                                                                                                                                                                                                                       | 12-Jun-14                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 3,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 3,000,042.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.390%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Morgan Keegan             | 6-Nov-12                                                                                                                                                                                                                                                                                                        | 6-Nov-15                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 2,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2,004,740.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.500%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Merrill Lynch             | 26-Apr-12                                                                                                                                                                                                                                                                                                       | 26-Apr-16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 3,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 3,002,856.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.625%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Morgan Stanley            | 10-Feb-12                                                                                                                                                                                                                                                                                                       | 10-Aug-16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 5,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 5,045,150.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1.050%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| HSBC Brokerage            | 28-Sep-11                                                                                                                                                                                                                                                                                                       | 28-Sep-16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 2,500,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2,509,275.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1.320%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Morgan Keegan             | 28-Sep-11                                                                                                                                                                                                                                                                                                       | 28-Sep-16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 5,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 5,017,750.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1.320%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Morgan Keegan             | 11-Oct-11                                                                                                                                                                                                                                                                                                       | 11-Oct-16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 2,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2,018,380.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1.350%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Morgan Keegan             | 24-Jul-12                                                                                                                                                                                                                                                                                                       | 24-Oct-16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 3,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 3,000,180.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.890%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Wells Fargo Advisors      | 1-Nov-12                                                                                                                                                                                                                                                                                                        | 1-Nov-16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 2,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1,999,840.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.400%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| HSBC Brokerage            | 25-Jan-12                                                                                                                                                                                                                                                                                                       | 25-Jul-17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 3,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 3,005,430.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1.250%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Morgan Stanley            | 22-Feb-12                                                                                                                                                                                                                                                                                                       | 22-Aug-17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 5,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 5,008,350.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.750%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Morgan Stanley            | 30-Jan-12                                                                                                                                                                                                                                                                                                       | 30-Oct-17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 5,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 5,006,500.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1.000%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Morgan Stanley            | 30-Oct-12                                                                                                                                                                                                                                                                                                       | 30-Oct-17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 2,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2,001,700.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.500%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Wells Fargo Advisors      | 13-Nov-12                                                                                                                                                                                                                                                                                                       | 13-Nov-17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 2,500,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2,499,450.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.625%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Morgan Keegan             | 21-Nov-12                                                                                                                                                                                                                                                                                                       | 21-Nov-17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 2,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2,004,200.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.750%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| HSBC Brokerage            | 29-Jun-12                                                                                                                                                                                                                                                                                                       | 27-Dec-19                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 5,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 5,014,500.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1.000%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Morgan Stanley            | 10-Jul-12                                                                                                                                                                                                                                                                                                       | 10-Jul-20                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 4,000,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 4,004,760.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1.300%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Cutwater Asset Management | Various                                                                                                                                                                                                                                                                                                         | Various                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 10,500,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 10,591,088.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|                           | Morgan Keegan Merrill Lynch Morgan Keegan Merrill Lynch Morgan Stanley HSBC Brokerage Morgan Keegan Morgan Keegan Morgan Keegan Wells Fargo Advisors HSBC Brokerage Morgan Stanley Morgan Stanley Morgan Stanley Morgan Stanley Morgan Stanley Wells Fargo Advisors Morgan Keegan HSBC Brokerage Morgan Stanley | Morgan Keegan 9-Jan-12 Merrill Lynch 14-Mar-12 Morgan Keegan 6-Nov-12 Merrill Lynch 26-Apr-12 Morgan Stanley 10-Feb-12 HSBC Brokerage 28-Sep-11 Morgan Keegan 11-Oct-11 Morgan Keegan 24-Jul-12 Wells Fargo Advisors 1-Nov-12 HSBC Brokerage 25-Jan-12 Morgan Stanley 22-Feb-12 Morgan Stanley 30-Jan-12 Morgan Stanley 30-Jan-12 Morgan Stanley 30-Oct-12 Wells Fargo Advisors 13-Nov-12 HSBC Brokerage 25-Jan-12 Morgan Stanley 30-Oct-12 Wells Fargo Advisors 13-Nov-12 HSBC Brokerage 29-Jun-12 Morgan Keegan 21-Nov-12 HSBC Brokerage 29-Jun-12 Morgan Stanley 10-Jul-12 | Wells Fargo Advisors       27-Jul-12       27-Jul-17         Morgan Keegan       9-Jan-12       9-Jan-14         Merrill Lynch       14-Mar-12       12-Jun-14         Morgan Keegan       6-Nov-12       6-Nov-15         Merrill Lynch       26-Apr-12       26-Apr-16         Morgan Stanley       10-Feb-12       10-Aug-16         HSBC Brokerage       28-Sep-11       28-Sep-16         Morgan Keegan       28-Sep-11       11-Oct-16         Morgan Keegan       24-Jul-12       24-Oct-16         Wells Fargo Advisors       1-Nov-12       1-Nov-16         HSBC Brokerage       25-Jan-12       25-Jul-17         Morgan Stanley       30-Jan-12       30-Oct-17         Morgan Stanley       30-Oct-12       30-Oct-17         Wells Fargo Advisors       13-Nov-12       13-Nov-17         Morgan Keegan       21-Nov-12       21-Nov-17         HSBC Brokerage       29-Jun-12       27-Dec-19         Morgan Stanley       10-Jul-20 | Wells Fargo Advisors         27-Jul-12         27-Jul-17         \$           Morgan Keegan         9-Jan-12         9-Jan-14         \$           Merrill Lynch         14-Mar-12         12-Jun-14         \$           Morgan Keegan         6-Nov-12         6-Nov-15         \$           Merrill Lynch         26-Apr-12         26-Apr-16         \$           Morgan Stanley         10-Feb-12         10-Aug-16         \$           HSBC Brokerage         28-Sep-11         28-Sep-16         \$           Morgan Keegan         28-Sep-11         28-Sep-16         \$           Morgan Keegan         11-Oct-11         11-Oct-16         \$           Morgan Keegan         24-Jul-12         24-Oct-16         \$           Wells Fargo Advisors         1-Nov-12         1-Nov-16         \$           HSBC Brokerage         25-Jan-12         25-Jul-17         \$           Morgan Stanley         30-Jan-12         30-Oct-17         \$           Morgan Stanley         30-Jan-12         30-Oct-17         \$           Morgan Stanley         30-Oct-12         30-Oct-17         \$           Morgan Keegan         21-Nov-12         21-Nov-17         \$           Morgan Keegan         21-Nov-12< | Wells Fargo Advisors         27-Jul-12         27-Jul-17         \$ 5,000,000.00           Morgan Keegan         9-Jan-12         9-Jan-14         \$ 5,000,000.00           Merrill Lynch         14-Mar-12         12-Jun-14         \$ 3,000,000.00           Morgan Keegan         6-Nov-12         6-Nov-15         \$ 2,000,000.00           Morgan Stanley         10-Feb-12         10-Aug-16         \$ 5,000,000.00           Morgan Keegan         28-Sep-11         28-Sep-16         \$ 2,500,000.00           Morgan Keegan         28-Sep-11         28-Sep-16         \$ 5,000,000.00           Morgan Keegan         11-Oct-11         11-Oct-16         \$ 2,000,000.00           Morgan Keegan         24-Jul-12         24-Oct-16         \$ 3,000,000.00           Wells Fargo Advisors         1-Nov-12         1-Nov-16         \$ 2,000,000.00           Morgan Stanley         22-Feb-12         22-Aug-17         \$ 3,000,000.00           Morgan Stanley         30-Jan-12         30-Oct-17         \$ 5,000,000.00           Morgan Stanley         30-Jan-12         30-Oct-17         \$ 2,000,000.00           Morgan Stanley         30-Jan-12         30-Oct-17         \$ 2,000,000.00           Morgan Keegan         21-Nov-12         21-Nov-17         \$ 2,500,000.00 | Wells Fargo Advisors         27-Jul-12         27-Jul-17         \$ 5,000,000.00         5,037,100.00           Morgan Keegan         9-Jan-12         9-Jan-14         \$ 5,000,000.00         5,002,100.00           Merrill Lynch         14-Mar-12         12-Jun-14         \$ 3,000,000.00         3,000,042.00           Morgan Keegan         6-Nov-12         6-Nov-15         \$ 2,000,000.00         2,004,740.00           Merrill Lynch         26-Apr-12         26-Apr-16         \$ 3,000,000.00         3,002,856.00           Morgan Stanley         10-Feb-12         10-Aug-16         \$ 5,000,000.00         5,045,150.00           HSBC Brokerage         28-Sep-11         28-Sep-16         \$ 2,500,000.00         2,509,275.00           Morgan Keegan         28-Sep-11         28-Sep-16         \$ 5,000,000.00         5,017,750.00           Morgan Keegan         11-Oct-11         11-Oct-16         \$ 2,000,000.00         2,018,380.00           Morgan Keegan         24-Jul-12         24-Oct-16         \$ 3,000,000.00         3,005,430.00           Wells Fargo Advisors         1-Nov-12         1-Nov-16         \$ 2,000,000.00         1,999,840.00           HSBC Brokerage         25-Jan-12         25-Jul-17         \$ 5,000,000.00         3,005,430.00           Morgan Stanley |

SUBTOTAL INVESTED FUNDS: \$ 76,500,000.00

76,773,391.00

|                                                                                                 | FROM                               | TO                     | INVESTMENT                | INVESTMENTS @ FMV         | YIELD            |
|-------------------------------------------------------------------------------------------------|------------------------------------|------------------------|---------------------------|---------------------------|------------------|
| SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 6                             | 558450-165010 & 02                 | <u>0</u>               |                           |                           |                  |
| 658451 FHLB Discount Notes BNY                                                                  | 23-Nov-12                          | 03-Dec-12              | \$ 11,334,968.51          | \$ 11,335,000.00          | 0.000%           |
| 658450 FHLB Discount Notes BNY                                                                  | 23-Nov-12                          | 03-Dec-12              | \$ 1,628,995.48           | \$ 1,629,000.00           | 0.000%           |
| Cash (combined total) BNY                                                                       |                                    | 30-Nov-12              | 1,684.13                  | 1,684.13                  |                  |
| BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516                            |                                    |                        |                           |                           |                  |
| FHLB Step Notes BNY Cash BNY                                                                    | 24-May-12                          | 24-May-16<br>30-Nov-12 | 835,000.00<br>4,175.12    | 836,294.25<br>4,175.12    | 0.650%           |
| BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 6474                           |                                    |                        |                           |                           |                  |
| US Treasury Note-SLGS BNY Cash BNY                                                              | 15-Mar-11                          | 15-Dec-17<br>30-Nov-12 | 243,889.00<br>0.02        | 243,889.00<br>0.02        | 2.360%           |
| BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-6474                            | 92, 165130                         |                        |                           |                           |                  |
| US Treasury Note-SLGS BNY                                                                       | 24-Jun-10                          | 01-Oct-18              | 290,275.00                | 290,275.00                | 2.980%           |
| Cash BNY                                                                                        |                                    | 30-Nov-12              | 44,708.08                 | 44,708.08                 |                  |
| BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-64776 US Treasury Bond-SLGS BNY | 5 <b>7, GL 165110</b><br>15-Mar-11 | 15-Dec-19              | 46.667.00                 | 46.667.00                 | 2.360%           |
| Cash BNY                                                                                        | 13-Wai-11                          | 30-Nov-12              | 0.00                      | 0.00                      | 2.30070          |
| BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-64790                           | 4, GL 165180                       |                        |                           |                           |                  |
| US Treasury Note-SLGS BNY Cash BNY                                                              | 15-Mar-11                          | 15-Jul-20<br>30-Nov-12 | 318,889.00<br>71.673.63   | 318,889.00<br>71,673.63   | 2.360%           |
|                                                                                                 |                                    | 30-INOV-12             | 71,073.03                 | 71,073.03                 |                  |
| BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-64797 US Treasury Bond-SLGS BNY | <u>'6, GL 165090</u><br>15-Mar-11  | 15-May-21              | 128,973.00                | 128,973.00                | 2.360%           |
| Cash BNY                                                                                        | TO Mar 11                          | 30-Nov-12              | 59,841.32                 | 59,841.32                 | 2.00070          |
| BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 6482                           | 52, GL 165200                      |                        |                           |                           |                  |
| FHLB Discount Notes BNY                                                                         | 13-Jul-12                          | 12-Jul-13              | 644,758.96                | 645,405.68                | 0.190%           |
| Cash BNY                                                                                        |                                    | 30-Nov-12              | 17,905.61                 | 17,905.61                 |                  |
| BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 64825                             | 1, GL 165190                       |                        | 0.00                      | 0.00                      | 0.000%           |
| Cash BNY                                                                                        |                                    | 30-Nov-12              | 169.94                    | 169.94                    | 0.000%           |
| BOND FUND - 2012B (2002A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-2960                            | <u>10, 165260</u>                  |                        |                           |                           |                  |
| US Treasury Bond-SLGS BNY Cash BNY                                                              | 21-Jun-12                          | 15-Oct-22              | 452,319.00<br>691.61      | 452,319.00<br>691.61      | 1.760%           |
|                                                                                                 |                                    | 30-Nov-12              | 091.01                    | 091.01                    |                  |
| BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 16525                           | <u>50</u>                          |                        | 0.00                      | 0.00                      | 0.000%           |
| Cash BNY                                                                                        |                                    | 30-Nov-12              | 57.02                     | 57.02                     | 0.00070          |
| BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 1652                           | 70                                 |                        |                           |                           |                  |
| BNY                                                                                             |                                    |                        | 0.00                      | 0.00                      | 0.000%           |
| Cash BNY                                                                                        |                                    | 30-Nov-12              | 34.76                     | 34.76                     |                  |
| BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165                         |                                    | 40 1 40                | 447 420 24                | 447 507 04                | 0.4000/          |
| FHLB Discount Note BNY FHLB Discount Note BNY                                                   | 13-Jul-12<br>12-Oct-12             | 12-Jul-13<br>28-Mar-13 | 447,139.34<br>141,920.95  | 447,587.84<br>141,954.56  | 0.180%<br>0.120% |
| Cash BNY                                                                                        |                                    | 30-Nov-12              | 732.61                    | 732.61                    |                  |
| BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 16                          |                                    |                        |                           |                           |                  |
| FHLB Step Notes BNY Cash BNY                                                                    | 24-May-12                          | 24-May-16<br>30-Nov-12 | 8,750,000.00<br>32,246.52 | 8,763,562.50<br>32,246.52 | 0.650%           |
| BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED) 296020, 165                             |                                    |                        |                           |                           |                  |
| FHLB Discount Note BNY Cash BNY                                                                 | 20-Jul-12                          | 31-Dec-12<br>30-Nov-12 | 809,520.30<br>682.15      | 809,959.50<br>682.15      | 0.120%           |
|                                                                                                 |                                    | •                      | 55=.70                    |                           |                  |
| BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED) 296019, 165310 US Treasury Bond - SLGS BNY   | 24-Jul-03                          | 15-Jan-23              | 913,078.00                | 913,078.00                | 3.666%           |
| Cash BNY                                                                                        |                                    | 30-Nov-12              | 976.31                    | 976.31                    |                  |

| SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. November-12                                                                                                                                                               |                                                 | FROM                  | TO                     | INVESTMENT                | INVESTMENTS @ FMV         | YIELD  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------|------------------------|---------------------------|---------------------------|--------|
| BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRI<br>US Treasury Bond - SLGS<br>Cash                                                                                                                                               | CTED), 296124, 165330<br>BNY<br>BNY             | 24-Jul-04             | 15-Aug-24<br>30-Nov-12 | 660,544.00<br>0.00        | 660,544.00<br>0.00        | 4.635% |
| BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRI<br>US Treasury Bond - SLGS<br>Cash                                                                                                                                               | <u>CTED), 295998, 165340</u><br>BNY<br>BNY      | 28-Jul-05             | 01-Oct-25<br>30-Nov-12 | 704,736.00<br>0.00        | 704,736.00<br>0.00        | 3.802% |
| BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FI<br>FHLB Step Notes<br>Cash                                                                                                                                                     | JND (RESTRICTED) 296137, 165500<br>BNY<br>BNY   | <u>0</u><br>24-May-12 | 24-May-16<br>30-Nov-12 | 6,665,000.00<br>26,127.21 | 6,675,330.75<br>26,127.21 | 0.65%  |
| BOND FUND - SERIES 2005C RESERVE ACCOUNT (RIFFILB Step Notes Cash                                                                                                                                                            | ESTRICTED) - 296134, GL 165360<br>BNY<br>BNY    | 24-May-12             | 24-May-16<br>30-Nov-12 | 6,870,000.00<br>23,431.49 | 6,880,648.50<br>23,431.49 | 0.650% |
| BOND FUND - 2006A RESERVE FUND ACCOUNT (RES<br>FHLB Step Notes<br>Cash                                                                                                                                                       | TRICTED) - 350408, 165370<br>BNY<br>BNY         | 24-May-12             | 24-May-16<br>30-Nov-12 | 6,845,000.00<br>24,162.30 | 6,855,609.75<br>24,162.30 | 0.650% |
| BOND FUND - SERIES 2007A RESERVE FUND ACCT (I<br>FHLB Step Notes<br>Cash                                                                                                                                                     | RESTRICTED) - 399507, 165400<br>BNY<br>BNY      | 24-May-12             | 24-May-16<br>30-Nov-12 | 3,815,000.00<br>14,059.27 | 3,820,913.25<br>14,059.27 | 0.650% |
| BOND FUND - 2009 A REFUNDING BONDS ACCOUNT Cash                                                                                                                                                                              | (RESTRICTED) - 398776, 165140<br>BNY<br>BNY     |                       | 30-Nov-12              | 0.00<br>1.23              | 0.00<br>1.23              | 0.000% |
| BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESERVE FUND ACCOUNT (RES | STRICTED) - 398771, 165480<br>BNY<br>BNY        | 24-May-12             | 24-May-16<br>30-Nov-12 | 5,725,000.00<br>19,264.52 | 5,733,873.75<br>19,264.52 | 0.650% |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESERVE FUND ACCOUNT (RES | STRICTED) - 398774, 165490<br>BNY<br>BNY        | 24-May-12             | 24-May-16<br>30-Nov-12 | 9,245,000.00<br>31,834.57 | 9,259,329.75<br>31,834.57 | 0.650% |
| BOND FUND - 2009 REFUNDING RESERVE FUND ACC<br>FHLB Step Notes<br>Cash Balance                                                                                                                                               | T (RESTRICTED) - 398772, 165450<br>BNY<br>BNY   | 24-May-12             | 24-May-16<br>30-Nov-12 | 1,495,000.00<br>9,538.80  | 1,497,317.25<br>9,538.80  | 0.650% |
| BOND FUND - 2011 REFUNDING BOND FUND ACCT.                                                                                                                                                                                   | RESTRICTED) - 397951, 165540<br>BNY<br>BNY      |                       | 30-Nov-12              | 0.00<br>0.37              | 0.00<br>0.37              | 0.000% |
| BOND FUND - 2011 REFUNDING RESERVE FUND ACC<br>FHLB Discount Notes<br>Cash Balance                                                                                                                                           | CT. (RESTRICTED) - 397953, 165556<br>BNY<br>BNY | <u>0</u><br>05-Apr-12 | 04-Apr-13<br>30-Nov-12 | 2,423,826.54<br>577.93    | 2,427,004.52<br>577.93    | 0.160% |
| BOND FUND - 2012 REFUNDING RESERVE FUND ACC<br>FHLB Discount Notes<br>Cash Balance                                                                                                                                           | T. (RESTRICTED) - 398273, 165580<br>BNY<br>BNY  | !<br>24-Jan-12        | 01-Jul-13<br>30-Nov-12 | 9,353,382.87<br>35,474.83 | 9,346,444.60<br>35,474.83 | 0.330% |
| BOND FUND - 2012A RESERVE FUND ACCT. (RESTRIFILE Discount Notes Cash Balance                                                                                                                                                 | CTED) - 556118, 165620<br>BNY<br>BNY            | 04-Oct-12             | 31-May-13<br>30-Nov-12 | 7,048,911.14<br>195.21    | 7,050,414.25<br>195.21    | 0.130% |
|                                                                                                                                                                                                                              | SUBTOTAL INVESTED FISCAL                        | AGENT FUNDS           | <b>S</b> :             | \$ 88,258,040.65          | 88,335,267.26             |        |
|                                                                                                                                                                                                                              | TOTAL INV                                       | ESTED FUNDS           | <b>S</b> :             | \$ 164,758,040.65         | 165,108,658.26            |        |

### SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. November-12

|                                                                   |                             |              | INVESTMENT        | INVESTMENTS @ FMV | YIELD |
|-------------------------------------------------------------------|-----------------------------|--------------|-------------------|-------------------|-------|
| WORKING FUNDS - MONEY MARKET ACCOUNTS                             |                             |              |                   |                   |       |
| CONSTRUCTION - MONEY MKT (RESTRICTED)- 075-074641<br>Money Market | Citibank                    | 112905       | 1,546,973         | 1,546,973         | 0.30% |
| OPERATING FUND-618-986022<br>Money Market                         | JP Morgan Chase             | 112001       | 887,340           | 887,340           | 0.10% |
| SPECIAL DEPOSIT-1824-000747<br>Money Market                       | Capital One                 | 112911       | 4,460,316         | 4,460,316         | 0.40% |
| REVENUE FUND -825-114624<br>Money Market                          | JP Morgan Chase             | 111905       | 4,310,324         | 4,310,324         | 0.10% |
| GENERAL FUND-812-003519<br>Money Market                           | JP Morgan Chase             | 112907       | 621,593           | 621,593           | 0.10% |
| GENERAL FUND MONEY MKT-616-002548<br>Money Market                 | JP Morgan Chase             | 112002       | 84,842,850        | 84,842,850        | 0.25% |
| CONSTRUCTION MONEY MKT (RESTRICTED)-21788940<br>Money Market      | Valley National Bank        | 112904       | 2,005,667         | 2,005,667         | 0.25% |
| OPERATING FUND MONEY MKT- 7047885250<br>Money Market              | Capital One                 | 112914       | 42,597,760        | 42,597,760        | 0.40% |
| BANS 2011 MONEY MKT (RESTRICTED) -944-580-530<br>Money Market     | HSBC                        | 112919       | 3,793,817         | 3,793,817         | 0.15% |
| OPERATING FUND MONEY MKT - 0282002609<br>Money Market             | Bridgehampton National Bank | 112918       | 13,502,220        | 13,502,220        | 0.20% |
| OPERATING FUND OPEB - MONEY MKT - 166700450<br>Money Market       | 1st National Bank of L.I.   | 112930       | 2,000,984         | 2,000,984         | 0.60% |
| OPERATING FUND RET - MONEY MKT - 19000371<br>Money Market         | Community National Bank     | 112932       | 4,151,305         | 4,151,305         | 0.15% |
| TOTA                                                              | L WORKING FUND MONEY MARKE  | ET ACCOUNTS: | \$ 164,721,147.83 | \$ 164,721,147.83 |       |
|                                                                   |                             | GRAND TOTAL  | \$ 329,479,188.48 | \$ 329,829,806.09 |       |
|                                                                   | TOTAL RESTR                 | RICTED FUNDS | 95,604,497.84     | 95,681,724.45     |       |
|                                                                   | TOTAL UNREST                | RICTED FUNDS | 233,874,690.64    | 234,148,081.64    |       |
|                                                                   |                             | GRAND TOTAL  | \$ 329,479,188.48 | \$ 329,829,806.09 |       |

December-12

|                 |                           | FROM         | TO          | INVESTMENT       | INVESTMENTS @ FMV | YIELD  |
|-----------------|---------------------------|--------------|-------------|------------------|-------------------|--------|
| OPERATING FUND  |                           |              |             |                  |                   |        |
| FHLMC Notes     | Wells Fargo Advisors      | 27-Jul-12    | 27-Jul-17   | \$ 5,000,000.00  | 5,022,500.00      | 1.000% |
| GENERAL FUND    |                           |              |             |                  |                   |        |
| FHLMC Notes     | Morgan Keegan             | 9-Jan-12     | 9-Jan-14    | \$ 5,000,000.00  | 5,000,450.00      | 0.550% |
| FFCB Notes      | Merrill Lynch             | 14-Mar-12    | 12-Jun-14   | \$ 3,000,000.00  | 3,000,072.00      | 0.390% |
| FNMA Notes      | Morgan Keegan             | 6-Nov-12     | 6-Nov-15    | \$ 2,000,000.00  | 2,003,420.00      | 0.500% |
| FNMA Step Notes | Merrill Lynch             | 26-Apr-12    | 26-Apr-16   | \$ 3,000,000.00  | 3,002,886.00      | 0.625% |
| FHLMC Notes     | Morgan Stanley            | 10-Feb-12    | 10-Aug-16   | \$ 5,000,000.00  | 5,042,250.00      | 1.050% |
| FNMA Notes      | HSBC Brokerage            | 28-Sep-11    | 28-Sep-16   | \$ 2,500,000.00  | 2,507,175.00      | 1.320% |
| FNMA Notes      | Morgan Keegan             | 28-Sep-11    | 28-Sep-16   | \$ 5,000,000.00  | 5,014,200.00      | 1.320% |
| FNMA Notes      | Morgan Keegan             | 11-Oct-11    | 11-Oct-16   | \$ 2,000,000.00  | 2,017,400.00      | 1.350% |
| FHLB Notes      | Morgan Keegan             | 24-Jul-12    | 24-Oct-16   | \$ 3,000,000.00  | 3,000,390.00      | 0.890% |
| FNMA Step Notes | Wells Fargo Advisors      | 1-Nov-12     | 1-Nov-16    | \$ 2,000,000.00  | 1,999,860.00      | 0.400% |
| FNMA Notes      | HSBC Brokerage            | 25-Jan-12    | 25-Jul-17   | \$ 3,000,000.00  | 3,002,340.00      | 1.250% |
| FNMA Step Notes | Morgan Stanley            | 22-Feb-12    | 22-Aug-17   | \$ 5,000,000.00  | 5,004,850.00      | 0.750% |
| FNMA Step Notes | Morgan Stanley            | 30-Jan-12    | 30-Oct-17   | \$ 5,000,000.00  | 5,003,450.00      | 1.000% |
| FNMA Step Notes | Morgan Stanley            | 30-Oct-12    | 30-Oct-17   | \$ 2,000,000.00  | 2,001,820.00      | 0.500% |
| FNMA Step Notes | Wells Fargo Advisors      | 13-Nov-12    | 13-Nov-17   | \$ 2,500,000.00  | 2,499,550.00      | 0.625% |
| FNMA Step Notes | Morgan Keegan             | 21-Nov-12    | 21-Nov-17   | \$ 2,000,000.00  | 2,003,760.00      | 0.750% |
| FNMA Step Notes | HSBC Brokerage            | 18-Dec-12    | 18-Dec-17   | \$ 2,500,000.00  | 2,497,225.00      | 0.750% |
| FNMA Step Notes | HSBC Brokerage            | 29-Jun-12    | 27-Dec-19   | \$ 5,000,000.00  | 5,011,400.00      | 1.000% |
| FHLB Step Notes | Morgan Stanley            | 10-Jul-12    | 10-Jul-20   | \$ 4,000,000.00  | 4,001,120.00      | 1.300% |
| Various         | Cutwater Asset Management | Various      | Various     | \$ 11,550,000.00 | 11,633,319.85     |        |
|                 |                           | SUBTOTAL INV | ESTED FUNDS | \$ 80,050,000.00 | 80,269,437.85     |        |

December-12

|                                           |                                        | FROM                         | TO                     | INVESTMENT               | INVESTMENTS @ FMV        | YIELD            |
|-------------------------------------------|----------------------------------------|------------------------------|------------------------|--------------------------|--------------------------|------------------|
| SENIOR LIEN BOND FUND & SECONDARY BON     | D FUND (RESTRICTED)-658451 & 0         | <u>658450-165010 &amp; 0</u> | <u>20</u>              |                          |                          |                  |
| 658451<br>FHLB Discount Notes             | BNY                                    | 21-Dec-12                    | 25-Jan-13              | \$ 2,466,964.02          | \$ 2,466,975.33          | 0.000%           |
| 658450<br>FHLB Discount Notes             | BNY                                    | 21-Dec-12                    | 25-Jan-13              | \$ 270,996.05            | \$ 270,997.29            | 0.000%           |
| Cash (combined total)                     | BNY                                    |                              | 31-Dec-12              | 917.96                   | 917.96                   |                  |
| BOND FUND - SERIES 1994 SUB RESERVE FUNI  | ACCOUNT (RESTRICTED) 399516            | 5, 165040                    |                        |                          |                          |                  |
| FHLB Step Notes<br>Cash                   | BNY<br>BNY                             | 24-May-12                    | 24-May-16<br>31-Dec-12 | 835,000.00<br>370.62     | 836,152.30<br>370.62     | 0.650%           |
| BOND FUND - 2011A (1998B) EFC BOND RESER  | VE ACCOUNT (RESTRICTED)- 6474          | 103, 165120                  |                        |                          |                          |                  |
| US Treasury Note-SLGS<br>Cash             | BNY<br>BNY                             | 15-Mar-11                    | 15-Dec-17<br>31-Dec-12 | 243,889.00<br>0.04       | 243,889.00<br>0.04       | 2.360%           |
| BOND FUND - 2010C (1999A) EFC BOND RESER  | VE ACCOUNT (RESTRICTED)-6474           | <u>192, 165130</u>           |                        |                          |                          |                  |
| US Treasury Note-SLGS<br>Cash             | BNY<br>BNY                             | 24-Jun-10                    | 01-Oct-18<br>31-Dec-12 | 290,275.00<br>44,708.08  | 290,275.00<br>44,708.08  | 2.980%           |
| BOND FUND - 2011A (2000A) EFC BOND RESERV |                                        |                              |                        |                          |                          |                  |
| US Treasury Bond-SLGS<br>Cash             | BNY<br>BNY                             | 15-Mar-11                    | 15-Dec-19<br>31-Dec-12 | 46,667.00<br>0.00        | 46,667.00<br>0.00        | 2.360%           |
| BOND FUND - 2011A (2000B) EFC BOND RESER  | VE ACCOUNT (RESTRICTED)-64790          | 04, GL 165180                |                        |                          |                          |                  |
| US Treasury Note-SLGS                     | BNY                                    | 15-Mar-11                    | 15-Jul-20              | 318,889.00               | 318,889.00               | 2.360%           |
| Cash                                      | BNY                                    |                              | 31-Dec-12              | 71,673.63                | 71,673.63                |                  |
| BOND FUND - 2011A (2001A) EFC BOND RESERY |                                        |                              |                        |                          |                          |                  |
| US Treasury Bond-SLGS<br>Cash             | BNY<br>BNY                             | 15-Mar-11                    | 15-May-21<br>31-Dec-12 | 128,973.00<br>59,841.32  | 128,973.00<br>59,841.32  | 2.360%           |
| BOND FUND - 2011C (2001B) EFC BOND RESER  | VE ACCOUNT (RESTRICTED), 6482          | 52. GL 165200                |                        |                          |                          |                  |
| FHLB Discount Notes<br>Cash               | BNY<br>BNY                             | 13-Jul-12                    | 12-Jul-13<br>31-Dec-12 | 644,758.96<br>17,905.61  | 645,586.56<br>17,905.61  | 0.190%           |
|                                           |                                        | 4 61 465400                  | 31 DCC 12              | 17,300.01                | 17,300.01                |                  |
| BOND FUND - 2001B EFC BOND CONSTRUCTION   | N ACCOUNT (RESTRICTED), 64825<br>BNY   | 1, GL 165190                 |                        | 0.00                     | 0.00                     | 0.000%           |
| Cash                                      | BNY                                    |                              | 31-Dec-12              | 169.94                   | 169.94                   |                  |
| BOND FUND - 2012B (2002A) EFC BOND RESER  | VE ACCOUNT (RESTRICTED)-2960           | <u>110, 165260</u>           |                        |                          |                          |                  |
| US Treasury Bond-SLGS<br>Cash             | BNY<br>BNY                             | 21-Jun-12                    | 15-Oct-22<br>31-Dec-12 | 452,319.00<br>691.61     | 452,319.00<br>691.61     | 1.760%           |
|                                           |                                        |                              | 31-Dec-12              | 091.01                   | 091.01                   |                  |
| BOND FUND - 2002A EFC CONSTRUCTION ACC    | DUNT (RESTRICTED)-296009, 1652:<br>BNY | <u>50</u>                    |                        | 0.00                     | 0.00                     | 0.000%           |
| Cash                                      | BNY                                    |                              | 31-Dec-12              | 57.02                    | 57.02                    | 0.00076          |
| BOND FUND - 2002G EFC CONSTRUCTION ACC    | OUNT (RESTRICTED)- 296013, 1652        | <u> 270</u>                  |                        |                          |                          |                  |
|                                           | BNY                                    |                              |                        | 0.00                     | 0.00                     | 0.000%           |
| Cash                                      | BNY                                    |                              | 31-Dec-12              | 34.76                    | 34.76                    |                  |
| BOND FUND - 2011C (2002G) EFC RESERVE ACC |                                        |                              |                        |                          |                          |                  |
| FHLB Discount Note FHLB Discount Note     | BNY<br>BNY                             | 13-Jul-12<br>12-Oct-12       | 12-Jul-13<br>28-Mar-13 | 447,139.34<br>141,920.95 | 447,713.28<br>141,982.96 | 0.180%<br>0.120% |
| Cash                                      | BNY                                    | 12 000 12                    | 31-Dec-12              | 732.61                   | 732.61                   | 0.12070          |
| BOND FUND - SERIES 2003 RESERVE FUND ACC  | COUNT (RESTRICTED) - 399550, 16        |                              |                        |                          |                          |                  |
| FHLB Step Notes                           | BNY                                    | 24-May-12                    | 24-May-16              | 8,750,000.00             | 8,762,075.00             | 0.650%           |
| Cash                                      | BNY                                    |                              | 31-Dec-12              | 3,809.02                 | 3,809.02                 |                  |
| BOND FUND - 2003B EFC CONSTRUCTION ACC    |                                        |                              | 00 1 10                |                          |                          | 0.0000           |
| FNMA Discount Note<br>Cash                | BNY<br>BNY                             | 31-Dec-12                    | 26-Jun-13<br>31-Dec-12 | 809,681.40<br>1,000.75   | 809,603.10<br>1,000.75   | 0.000%           |
|                                           |                                        |                              | •                      | ,                        | ,                        |                  |

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| Decem | per-12 |

| December-12                                                   |                                         | FROM                   | то                     | INIVECTMENT              | INIVECTMENTS @ FMV       | YIELD   |
|---------------------------------------------------------------|-----------------------------------------|------------------------|------------------------|--------------------------|--------------------------|---------|
| BOND FUND - 2003B EFC RESERVE ACCOUNT (RE                     | STRICTED) 296019, 165310                | FRUIVI                 |                        | INVESTMENT               | INVESTMENTS @ FMV        | TIELD   |
| US Treasury Bond - SLGS<br>Cash                               | BNY<br>BNY                              | 24-Jul-03              | 15-Jan-23<br>31-Dec-12 | 913,078.00<br>976.31     | 913,078.00<br>976.31     | 3.666%  |
| BOND FUND - 2004 EFC RESERVE ACCOUNT(REST                     |                                         |                        |                        |                          |                          |         |
| US Treasury Bond - SLGS<br>Cash                               | BNY<br>BNY                              | 24-Jul-04              | 15-Aug-24<br>31-Dec-12 | 660,544.00<br>0.00       | 660,544.00<br>0.00       | 4.635%  |
| BOND FUND - 2005 EFC RESERVE ACCOUNT(REST                     | RICTED), 295998, 165340                 |                        |                        |                          |                          |         |
| US Treasury Bond - SLGS<br>Cash                               | BNY<br>BNY                              | 28-Jul-05              | 01-Oct-25<br>31-Dec-12 | 704,736.00<br>0.00       | 704,736.00<br>0.00       | 3.802%  |
| BOND FUND - 2005 SUB LIEN BOND SEC RESERVE                    | FUND (RESTRICTED) 296137, 1655          | <u>500</u>             |                        |                          |                          |         |
| FHLB Step Notes<br>Cash                                       | BNY<br>BNY                              | 24-May-12              | 24-May-16<br>31-Dec-12 | 6,665,000.00<br>4,465.96 | 6,674,197.70<br>4,465.96 | 0.65%   |
| BOND FUND - SERIES 2005C RESERVE ACCOUNT                      | RESTRICTED) - 296134, GL 165360         |                        |                        |                          |                          |         |
| FHLB Step Notes                                               | BNY<br>BNY                              | 24-May-12              | 24-May-16<br>31-Dec-12 | 6,870,000.00             | 6,879,480.60             | 0.650%  |
| Cash                                                          | DINT                                    |                        | 31-Dec-12              | 1,103.99                 | 1,103.99                 |         |
| BOND FUND - 2006A RESERVE FUND ACCOUNT (R                     | ESTRICTED) - 350408, 165370<br>BNY      | 24 May 42              | 24 May 40              | 0.045.000.00             | 0.054.440.40             | 0.0500/ |
| FHLB Step Notes<br>Cash                                       | BNY                                     | 24-May-12              | 24-May-16<br>31-Dec-12 | 6,845,000.00<br>1,916.05 | 6,854,446.10<br>1,916.05 | 0.650%  |
| DOND FIND OFFICE COSTA DESERVE FIND AGO                       | (DECEDICATE) 000505 405400              |                        |                        |                          |                          |         |
| BOND FUND - SERIES 2007A RESERVE FUND ACCT<br>FHLB Step Notes | BNY - 399507, 165400                    | 24-May-12              | 24-May-16              | 3,815,000.00             | 3,820,264.70             | 0.650%  |
| Cash                                                          | BNY                                     | ,                      | 31-Dec-12              | 1,660.52                 | 1,660.52                 |         |
| BOND FUND - 2009 A REFUNDING BONDS ACCOUNT                    | IT (RESTRICTED) - 398776, 165140        |                        |                        |                          |                          |         |
|                                                               | BNY                                     |                        |                        | 0.00                     | 0.00                     | 0.000%  |
| Cash                                                          | BNY                                     |                        | 31-Dec-12              | 1.23                     | 1.23                     |         |
| BOND FUND - 2009 A RESERVE FUND ACCOUNT (F                    |                                         |                        |                        |                          |                          |         |
| FHLB Step Notes<br>Cash                                       | BNY<br>BNY                              | 24-May-12              | 24-May-16<br>31-Dec-12 | 5,725,000.00<br>658.27   | 5,732,900.50<br>658.27   | 0.650%  |
| Casii                                                         | DIVI                                    |                        | 31-Dec-12              | 030.27                   | 030.21                   |         |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (F<br>FHLB Step Notes | ESTRICTED) - 398774, 165490<br>BNY      | 24-May-12              | 24-May-16              | 9,245,000.00             | 9,257,758.10             | 0.650%  |
| Cash                                                          | BNY                                     | 24-111ay-12            | 31-Dec-12              | 1,788.32                 | 1,788.32                 | 0.03076 |
| BOND FUND - 2009 REFUNDING RESERVE FUND A                     | COT (DESTRICTED) 200772 16646           | ·n                     |                        |                          |                          |         |
| FHLB Step Notes                                               | BNY                                     | 24-May-12              | 24-May-16              | 1,495,000.00             | 1,497,063.10             | 0.650%  |
| Cash Balance                                                  | BNY                                     |                        | 31-Dec-12              | 2,724.27                 | 2,724.27                 |         |
| BOND FUND - 2011 REFUNDING BOND FUND ACC                      | . (RESTRICTED) - 397951, 165540         |                        |                        |                          |                          |         |
| Oach Balance                                                  | BNY                                     |                        | 04 D 40                | 0.00                     | 0.00                     | 0.000%  |
| Cash Balance                                                  | BNY                                     |                        | 31-Dec-12              | 0.37                     | 0.37                     |         |
| BOND FUND - 2011 REFUNDING RESERVE FUND A                     |                                         |                        |                        |                          |                          |         |
| FHLB Discount Notes Cash Balance                              | BNY<br>BNY                              | 05-Apr-12              | 04-Apr-13<br>31-Dec-12 | 2,423,826.54<br>577.93   | 2,427,562.96<br>577.93   | 0.160%  |
|                                                               |                                         |                        |                        |                          |                          |         |
| BOND FUND - 2012 REFUNDING RESERVE FUND A FHLB Discount Notes | CCT. (RESTRICTED) - 398273, 1655<br>BNY | <u>80</u><br>24-Jan-12 | 01-Jul-13              | 9,353,382.87             | 9,348,406.00             | 0.330%  |
| Cash Balance                                                  | BNY                                     | 21 0011 12             | 31-Dec-12              | 4,652.83                 | 4,652.83                 | 0.00070 |
| BOND FUND - 2012A RESERVE FUND ACCT. (REST                    | RICTED) - 556118 165620                 |                        |                        |                          |                          |         |
| FHLB Discount Notes                                           | BNY                                     | 04-Oct-12              | 31-May-13              | 7,048,911.14             | 7,052,389.65             | 0.130%  |
| Cash Balance                                                  | BNY                                     |                        | 31-Dec-12              | 195.21                   | 195.21                   |         |
|                                                               |                                         |                        |                        | -                        |                          |         |
|                                                               | SUBTOTAL INVESTED FISCAL                | AGENT FUNDS            | S:                     | \$ 77,834,585.50         | 77,907,559.46            |         |
|                                                               | TOTAL INV                               | /ESTED FUNDS           | S:                     | \$ 157,884,585.50        | 158,176,997.31           |         |

# SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. December-12

|                                                                  |                             |                   | INVESTMENT        | INVESTMENTS @ FMV | YIELD |
|------------------------------------------------------------------|-----------------------------|-------------------|-------------------|-------------------|-------|
| WORKING FUNDS - MONEY MARKET ACCOUNTS                            |                             |                   |                   |                   |       |
| CONSTRUCTION - MONEY MKT (RESTRICTED)- 075-0746-<br>Money Market | <u>l1</u><br>Citibank       | 112905            | 1,514,859         | 1,514,859         | 0.30% |
| OPERATING FUND-618-986022<br>Money Market                        | JP Morgan Chase             | 112001            | 873,660           | 873,660           | 0.10% |
| SPECIAL DEPOSIT-1824-000747<br>Money Market                      | Capital One                 | 112911            | 425,208           | 425,208           | 0.40% |
| REVENUE FUND -825-114624<br>Money Market                         | JP Morgan Chase             | 111905            | 5,283,106         | 5,283,106         | 0.10% |
| GENERAL FUND-812-003519<br>Money Market                          | JP Morgan Chase             | 112907            | 134,543           | 134,543           | 0.10% |
| GENERAL FUND MONEY MKT-616-002548<br>Money Market                | JP Morgan Chase             | 112002            | 87,590,573        | 87,590,573        | 0.25% |
| CONSTRUCTION MONEY MKT (RESTRICTED)-21788940<br>Money Market     | Valley National Bank        | 112904            | 2,006,099         | 2,006,099         | 0.25% |
| OPERATING FUND MONEY MKT- 7047885250<br>Money Market             | Capital One                 | 112914            | 35,106,134        | 35,106,134        | 0.40% |
| BANS 2011 MONEY MKT (RESTRICTED) -944-580-530<br>Money Market    | HSBC                        | 112919            | 94,199            | 94,199            | 0.15% |
| OPERATING FUND MONEY MKT - 0282002609<br>Money Market            | Bridgehampton National Bank | 112918            | 13,502,294        | 13,502,294        | 0.20% |
| OPERATING FUND OPEB - MONEY MKT - 166700450<br>Money Market      | 1st National Bank of L.I.   | 112930            | 2,001,017         | 2,001,017         | 0.60% |
| OPERATING FUND RET - MONEY MKT - 19000371<br>Money Market        | Community National Bank     | 112932            | 4,754,012         | 4,754,012         | 0.15% |
| TOTAL WORKING FUND MONEY MARKET ACCOUNTS:                        |                             | \$ 153,285,703.88 | \$ 153,285,703.88 |                   |       |
|                                                                  |                             | GRAND TOTAL       | \$ 311,170,289.38 | \$ 311,462,701.19 |       |
| TOTAL RESTRICTED FUNDS                                           |                             | 81,449,742.74     | 81,522,716.70     |                   |       |
|                                                                  | TOTAL UNRES                 | TRICTED FUNDS     | 229,720,546.64    | 229,939,984.49    |       |
|                                                                  |                             | GRAND TOTAL       | \$ 311,170,289.38 | \$ 311,462,701.19 |       |

|                 |                           | FROM         | TO          | INVESTMENT |               | INVESTMENTS @ FMV | YIELD  |
|-----------------|---------------------------|--------------|-------------|------------|---------------|-------------------|--------|
| OPERATING FUND  |                           |              |             |            |               |                   |        |
| FHLMC Notes     | Wells Fargo Advisors      | 27-Jul-12    | 27-Jul-17   | \$         | 5,000,000.00  | 5,011,550.00      | 1.000% |
| GENERAL FUND    |                           |              |             |            |               |                   |        |
| FFCB Notes      | Merrill Lynch             | 14-Mar-12    | 12-Jun-14   | \$         | 3,000,000.00  | 3,000,090.00      | 0.390% |
| FNMA Notes      | Morgan Keegan             | 6-Nov-12     | 6-Nov-15    | \$         | 2,000,000.00  | 2,001,000.00      | 0.500% |
| FNMA Step Notes | Merrill Lynch             | 26-Apr-12    | 26-Apr-16   | \$         | 3,000,000.00  | 3,002,154.00      | 0.625% |
| FHLMC Notes     | Morgan Stanley            | 10-Feb-12    | 10-Aug-16   | \$         | 5,000,000.00  | 5,038,550.00      | 1.050% |
| FNMA Notes      | HSBC Brokerage            | 28-Sep-11    | 28-Sep-16   | \$         | 2,500,000.00  | 2,504,775.00      | 1.320% |
| FNMA Notes      | Morgan Keegan             | 28-Sep-11    | 28-Sep-16   | \$         | 5,000,000.00  | 5,009,200.00      | 1.320% |
| FNMA Notes      | Morgan Keegan             | 11-Oct-11    | 11-Oct-16   | \$         | 2,000,000.00  | 2,015,820.00      | 1.350% |
| FHLB Notes      | Morgan Keegan             | 24-Jul-12    | 24-Oct-16   | \$         | 3,000,000.00  | 3,000,270.00      | 0.890% |
| FNMA Step Notes | Wells Fargo Advisors      | 1-Nov-12     | 1-Nov-16    | \$         | 2,000,000.00  | 2,000,300.00      | 0.400% |
| FNMA Step Notes | Morgan Stanley            | 22-Feb-12    | 22-Aug-17   | \$         | 5,000,000.00  | 5,002,050.00      | 0.750% |
| FNMA Step Notes | Morgan Stanley            | 30-Oct-12    | 30-Oct-17   | \$         | 2,000,000.00  | 2,000,160.00      | 0.500% |
| FNMA Step Notes | Wells Fargo Advisors      | 13-Nov-12    | 13-Nov-17   | \$         | 2,500,000.00  | 2,494,825.00      | 0.625% |
| FNMA Step Notes | Morgan Keegan             | 21-Nov-12    | 21-Nov-17   | \$         | 2,000,000.00  | 2,000,260.00      | 0.750% |
| FNMA Step Notes | HSBC Brokerage            | 18-Dec-12    | 18-Dec-17   | \$         | 2,500,000.00  | 2,486,825.00      | 0.750% |
| FNMA Step Notes | HSBC Brokerage            | 29-Jun-12    | 27-Dec-19   | \$         | 5,000,000.00  | 5,005,500.00      | 1.000% |
| Various         | Cutwater Asset Management | Various      | Various     | \$         | 11,550,000.00 | 11,619,478.70     |        |
|                 |                           | SUBTOTAL INV | ESTED FUNDS | s: \$      | 63,050,000.00 | 63,192,807.70     |        |

|                                                                                       |                                            | FROM                                    | ТО                     |    | NVESTMENT                | INVESTMENTS @ FMV        | YIELD            |
|---------------------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------|------------------------|----|--------------------------|--------------------------|------------------|
| SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020 |                                            |                                         |                        |    |                          |                          |                  |
| 658451 FHLB Discount Notes                                                            | BNY                                        | 25-Jan-13                               | 25-Feb-13              | \$ | 4,499,922.50             | \$ 4,499,955.00          | 0.020%           |
| 658450                                                                                |                                            |                                         |                        |    |                          |                          |                  |
| FHLB Discount Notes                                                                   | BNY                                        | 25-Jan-13                               | 25-Feb-13              | \$ | 542,990.65               | \$ 542,994.57            | 0.010%           |
| Cash (combined total)                                                                 | BNY                                        |                                         | 31-Jan-13              |    | 886.25                   | 886.25                   |                  |
| BOND FUND - SERIES 1994 SUB RESERVE FUND A                                            | CCOUNT (RESTRICTED) 399516,                | <u>165040</u>                           |                        |    |                          |                          |                  |
| FHLB Step Notes<br>Cash                                                               | BNY<br>BNY                                 | 24-May-12                               | 24-May-16<br>31-Jan-13 |    | 835,000.00<br>370.62     | 836,018.70<br>370.62     | 0.650%           |
|                                                                                       |                                            |                                         | 51 0dii 15             |    | 070.02                   | 070.02                   |                  |
| BOND FUND - 2011A (1998B) EFC BOND RESERVE A<br>US Treasury Note-SLGS                 | BNY                                        | 3, 165120<br>15-Mar-11                  | 15-Dec-17              |    | 243,889.00               | 243,889.00               | 2.360%           |
| Cash                                                                                  | BNY                                        |                                         | 31-Jan-13              |    | 0.04                     | 0.04                     |                  |
| BOND FUND - 2010C (1999A) EFC BOND RESERVE                                            |                                            |                                         |                        |    |                          |                          |                  |
| US Treasury Note-SLGS<br>Cash                                                         | BNY<br>BNY                                 | 24-Jun-10                               | 01-Oct-18<br>31-Jan-13 |    | 290,275.00<br>44,708.08  | 290,275.00<br>44,708.08  | 2.980%           |
|                                                                                       |                                            |                                         | or dan 10              |    | 11,700.00                | 11,700.00                |                  |
| BOND FUND - 2011A (2000A) EFC BOND RESERVE A US Treasury Bond-SLGS                    | ACCOUNT (RESTRICTED)-647767<br>BNY         | <u><b>', GL 165110</b></u><br>15-Mar-11 | 15-Dec-19              |    | 46,667.00                | 46,667.00                | 2.360%           |
| Cash                                                                                  | BNY                                        | 10 Mai 11                               | 31-Jan-13              |    | 0.00                     | 0.00                     | 2.00070          |
| BOND FUND - 2011A (2000B) EFC BOND RESERVE                                            | ACCOUNT (RESTRICTED)-647904                | l. GL 165180                            |                        |    |                          |                          |                  |
| US Treasury Note-SLGS                                                                 | BNY                                        | 15-Mar-11                               | 15-Jul-20              |    | 318,889.00               | 318,889.00               | 2.360%           |
| Cash                                                                                  | BNY                                        |                                         | 31-Jan-13              |    | 43,315.78                | 43,315.78                |                  |
| BOND FUND - 2011A (2001A) EFC BOND RESERVE                                            |                                            |                                         |                        |    |                          |                          |                  |
| US Treasury Bond-SLGS<br>Cash                                                         | BNY<br>BNY                                 | 15-Mar-11                               | 15-May-21<br>31-Jan-13 |    | 128,973.00<br>59,841.32  | 128,973.00<br>59,841.32  | 2.360%           |
|                                                                                       |                                            |                                         | or dan 10              |    | 00,011.02                | 00,011.02                |                  |
| BOND FUND - 2011C (2001B) EFC BOND RESERVE A FHLB Discount Notes                      | <u>account (restricted), 64825.</u><br>Bny | <b>2, GL 165200</b><br>13-Jul-12        | 12-Jul-13              |    | 644,758.96               | 645,767.44               | 0.190%           |
| Cash                                                                                  | BNY                                        |                                         | 31-Jan-13              |    | 17,905.61                | 17,905.61                | 01.0070          |
| BOND FUND - 2001B EFC BOND CONSTRUCTION A                                             | CCOUNT (RESTRICTED), 648251.               | GL 165190                               |                        |    |                          |                          |                  |
|                                                                                       | BNY                                        |                                         |                        |    | 0.00                     | 0.00                     | 0.000%           |
| Cash                                                                                  | BNY                                        |                                         | 31-Jan-13              |    | 169.94                   | 169.94                   |                  |
| BOND FUND - 2012B (2002A) EFC BOND RESERVE                                            |                                            |                                         |                        |    |                          |                          |                  |
| US Treasury Bond-SLGS<br>Cash                                                         | BNY<br>BNY                                 | 21-Jun-12                               | 15-Oct-22<br>31-Jan-13 |    | 452,319.00<br>691.61     | 452,319.00<br>691.61     | 1.760%           |
|                                                                                       |                                            |                                         |                        |    |                          |                          |                  |
| BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT                                            | NT (RESTRICTED)-296009, 165250<br>BNY      | <u>)</u>                                |                        |    | 0.00                     | 0.00                     | 0.000%           |
| Cash                                                                                  | BNY                                        |                                         | 31-Jan-13              |    | 57.02                    | 57.02                    |                  |
| BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT                                            | NT (RESTRICTED)- 296013, 16527             | <u>o</u>                                |                        |    |                          |                          |                  |
|                                                                                       | BNY                                        | _                                       |                        |    | 0.00                     | 0.00                     | 0.000%           |
| Cash                                                                                  | BNY                                        |                                         | 31-Jan-13              |    | 34.76                    | 34.76                    |                  |
| BOND FUND - 2011C (2002G) EFC RESERVE ACCOL                                           | JNT (RESTRICTED)- 296012, 1652             | <u>80</u>                               |                        |    |                          |                          |                  |
| FHLB Discount Note FHLB Discount Note                                                 | BNY<br>BNY                                 | 13-Jul-12<br>12-Oct-12                  | 12-Jul-13<br>28-Mar-13 |    | 447,139.34<br>141,920.95 | 447,838.72<br>141,995.74 | 0.180%<br>0.120% |
| Cash                                                                                  | BNY                                        | 12-001-12                               | 31-Jan-13              |    | 732.61                   | 732.61                   | 0.12070          |
| BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050            |                                            |                                         |                        |    |                          |                          |                  |
| FHLB Step Notes                                                                       | BNY                                        | 24-May-12                               | 24-May-16              |    | 8,750,000.00             | 8,760,675.00             | 0.650%           |
| Cash                                                                                  | BNY                                        |                                         | 31-Jan-13              |    | 3,809.02                 | 3,809.02                 |                  |
| BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED) 296020, 165300                |                                            |                                         |                        |    |                          |                          |                  |
| FNMA Discount Note Cash                                                               | BNY<br>BNY                                 | 31-Dec-12                               | 26-Jun-13<br>31-Jan-13 |    | 809,681.40<br>1,000.75   | 809,773.20<br>1,000.75   | 0.000%           |
|                                                                                       |                                            |                                         |                        |    | 1,000.75                 | 1,000.75                 |                  |
| BOND FUND - 2003B EFC RESERVE ACCOUNT (RES<br>US Treasury Bond - SLGS                 | STRICTED) 296019, 165310<br>BNY            | 24-Jul-03                               | 15-Jan-23              |    | 913,078.00               | 913,078.00               | 3.666%           |
| Cash                                                                                  | BNY                                        | 0 00                                    | 31-Jan-13              |    | 976.31                   | 976.31                   | 2.30070          |
|                                                                                       |                                            |                                         |                        |    |                          |                          |                  |

| SUFFOLK COUNTY WATER AUTHORITY                                            |                                             |                                  |                        |                          |                          |         |  |  |
|---------------------------------------------------------------------------|---------------------------------------------|----------------------------------|------------------------|--------------------------|--------------------------|---------|--|--|
| INVESTMENTS cont'd. January-13                                            |                                             | FROM                             | то                     | INVESTMENT               | INVESTMENTS @ FMV        | YIELD   |  |  |
|                                                                           |                                             |                                  |                        |                          |                          |         |  |  |
| BOND FUND - 2004 EFC RESERVE ACCOUNT(RES<br>US Treasury Bond - SLGS       | TRICTED), 296124, 165330<br>BNY             | 24-Jul-04                        | 15-Aug-24              | 660,544.00               | 660,544.00               | 4.635%  |  |  |
| Cash                                                                      | BNY                                         | 24-Jui-04                        | 31-Jan-13              | 0.00                     | 0.00                     | 4.033%  |  |  |
| DOND FUND COOK FEE DECEDING ACCOUNT/DEC                                   | TDIOTED) 005000 405040                      |                                  |                        |                          |                          |         |  |  |
| BOND FUND - 2005 EFC RESERVE ACCOUNT(RES<br>US Treasury Bond - SLGS       | IRICTED), 295998, 165340<br>BNY             | 28-Jul-05                        | 01-Oct-25              | 704,736.00               | 704,736.00               | 3.802%  |  |  |
| Cash                                                                      | BNY                                         | 20 001 00                        | 31-Jan-13              | 0.00                     | 0.00                     | 0.00270 |  |  |
| DOND FUND 2005 SUD LIEN DOND SEC DESERV                                   | E ELIND (BESTRICTED) 206427, 4              | eeenn                            |                        |                          |                          |         |  |  |
| BOND FUND - 2005 SUB LIEN BOND SEC RESERV<br>FHLB Step Notes              | <u>E FUND (RESTRICTED) 296137, 1</u><br>BNY | 24-May-12                        | 24-May-16              | 6,665,000.00             | 6,673,131.30             | 0.65%   |  |  |
| Cash                                                                      | BNY                                         |                                  | 31-Jan-13              | 4,465.96                 | 4,465.96                 |         |  |  |
| BOND FUND - SERIES 2005C RESERVE ACCOUNT                                  | (RESTRICTED) - 296134 GI 1653               | 860                              |                        |                          |                          |         |  |  |
| FHLB Step Notes                                                           | BNY                                         | 24-May-12                        | 24-May-16              | 6,870,000.00             | 6,878,381.40             | 0.650%  |  |  |
| Cash                                                                      | BNY                                         | ,                                | 31-Jan-13              | 1,103.99                 | 1,103.99                 |         |  |  |
| BOND FUND - 2006A RESERVE FUND ACCOUNT (I                                 | RESTRICTED) - 350408 165370                 |                                  |                        |                          |                          |         |  |  |
| FHLB Step Notes                                                           | BNY                                         | 24-May-12                        | 24-May-16              | 6,845,000.00             | 6,853,350.90             | 0.650%  |  |  |
| Cash                                                                      | BNY                                         |                                  | 31-Jan-13              | 1,916.05                 | 1,916.05                 |         |  |  |
| BOND FUND - SERIES 2007A RESERVE FUND ACC                                 | CT (RESTRICTED) - 399507, 16540             | 0                                |                        |                          |                          |         |  |  |
| FHLB Step Notes                                                           | BNY                                         | 24-May-12                        | 24-May-16              | 3,815,000.00             | 3,819,654.30             | 0.650%  |  |  |
| Cash                                                                      | BNY                                         |                                  | 31-Jan-13              | 1,660.52                 | 1,660.52                 |         |  |  |
| BOND FUND - 2009 A RESERVE FUND ACCOUNT (                                 | RESTRICTED) - 398771, 165480                |                                  |                        |                          |                          |         |  |  |
| FHLB Step Notes                                                           | BNY                                         | 24-May-12                        | 24-May-16              | 5,725,000.00             | 5,731,984.50             | 0.650%  |  |  |
| Cash                                                                      | BNY                                         |                                  | 31-Jan-13              | 658.27                   | 658.27                   |         |  |  |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (                                 |                                             |                                  |                        |                          |                          |         |  |  |
| FHLB Step Notes<br>Cash                                                   | BNY<br>BNY                                  | 24-May-12                        | 24-May-16<br>31-Jan-13 | 9,245,000.00<br>1,788.32 | 9,256,278.90<br>1,788.32 | 0.650%  |  |  |
| Casii                                                                     | DIVI                                        |                                  | 31-3an-13              | 1,700.32                 | 1,700.02                 |         |  |  |
| BOND FUND - 2009 REFUNDING RESERVE FUND                                   |                                             |                                  |                        |                          |                          |         |  |  |
| FHLB Step Notes Cash Balance                                              | BNY<br>BNY                                  | 24-May-12                        | 24-May-16<br>31-Jan-13 | 1,495,000.00<br>2,724.27 | 1,496,823.90<br>2,724.27 | 0.650%  |  |  |
| POND FINID 2014 DEFINIDING DESERVE FINID ACCT (DESTRICTED), 207052 165550 |                                             |                                  |                        |                          |                          |         |  |  |
| BOND FUND - 2011 REFUNDING RESERVE FUND                                   |                                             |                                  | 04 Apr 42              | 2 422 926 54             | 2 427 920 04             | 0.4600/ |  |  |
| FHLB Discount Notes Cash Balance                                          | BNY<br>BNY                                  | 05-Apr-12                        | 04-Apr-13<br>31-Jan-13 | 2,423,826.54<br>577.93   | 2,427,830.04<br>577.93   | 0.160%  |  |  |
|                                                                           |                                             |                                  |                        |                          |                          |         |  |  |
| BOND FUND - 2012 REFUNDING RESERVE FUND A FHLB Discount Notes             | ACCT. (RESTRICTED) - 398273, 16<br>BNY      | <u>i<b>5580</b></u><br>24-Jan-12 | 01-Jul-13              | 9,353,382.87             | 9,347,378.60             | 0.330%  |  |  |
| Cash Balance                                                              | BNY                                         | 21041112                         | 31-Jan-13              | 4,652.83                 | 4,652.83                 | 0.00070 |  |  |
| BOND FUND 2042A DECEDVE FUND ACCT (DEC                                    | TDICTED) FECALO ACECCO                      |                                  |                        |                          |                          |         |  |  |
| BOND FUND - 2012A RESERVE FUND ACCT. (RES<br>FHLB Discount Notes          | BNY                                         | 04-Oct-12                        | 31-May-13              | 7,048,911.14             | 7,053,589.00             | 0.130%  |  |  |
| Cash Balance                                                              | BNY                                         |                                  | 31-Jan-13              | 195.21                   | 195.21                   |         |  |  |
| BOND FUND - 2013A RENEWAL NOTE CONST FD.                                  | (PESTRICTED) - 600061 165211                |                                  |                        |                          |                          |         |  |  |
| BOND TOND 2013A RENEWAL NOTE CONOTT B.                                    | BNY                                         | 09-Jan-13                        |                        |                          |                          |         |  |  |
| Cash Balance                                                              | BNY                                         |                                  | 31-Jan-13              | 18,214.03                | 18,214.03                |         |  |  |
| BOND FUND - 2013B BAN CONSTRUCTION FD. (RESTRICTED) - 699963, 165212      |                                             |                                  |                        |                          |                          |         |  |  |
|                                                                           | BNY                                         | 09-Jan-13                        |                        |                          |                          |         |  |  |
| Cash Balance                                                              | BNY                                         |                                  | 31-Jan-13              | 13,285.97                | 13,285.97                |         |  |  |
| SUBTOTAL INVESTED FISCAL AGENT FUNDS:                                     |                                             |                                  |                        | \$ 80,142,647.42         | 80,208,534.28            |         |  |  |
|                                                                           | TOTAL INVESTED FUNDS:                       |                                  |                        | £ 442 400 047 40         | 440 404 044 00           |         |  |  |
|                                                                           | IOIALIN                                     | /ESTED FUNDS                     | <b>:</b>               | \$ 143,192,647.42        | 143,401,341.98           |         |  |  |

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. January-13

|                                                                |                                 |                | INVESTMENT        | INVESTMENTS @ FMV | YIELD |
|----------------------------------------------------------------|---------------------------------|----------------|-------------------|-------------------|-------|
| WORKING FUNDS - MONEY MARKET ACCOUNTS                          |                                 |                |                   |                   |       |
| CONSTRUCTION - MONEY MKT (RESTRICTED)- 075-07-<br>Money Market | 4641<br>Citibank                | 112905         | 100,305           | 100,305           | 0.30% |
| OPERATING FUND-618-986022<br>Money Market                      | JP Morgan Chase                 | 112001         | 50,174            | 50,174            | 0.10% |
| SPECIAL DEPOSIT-1824-000747<br>Money Market                    | Capital One                     | 112911         | 2,590,879         | 2,590,879         | 0.40% |
| REVENUE FUND -825-114624<br>Money Market                       | JP Morgan Chase                 | 111905         | 7,721,874         | 7,721,874         | 0.10% |
| GENERAL FUND-812-003519<br>Money Market                        | JP Morgan Chase                 | 112907         | 110,495           | 110,495           | 0.10% |
| GENERAL FUND MONEY MKT-616-002548<br>Money Market              | JP Morgan Chase                 | 112002         | 104,117,360       | 104,117,360       | 0.25% |
| BANS 2013A MONEY MKT (RESTRICTED)-21788940<br>Money Market     | Valley National Bank            | 112904         | 5,112,900         | 5,112,900         | 0.25% |
| OPERATING FUND MONEY MKT- 7047885250<br>Money Market           | Capital One                     | 112914         | 34,131,247        | 34,131,247        | 0.40% |
| BANS 2013B MONEY MKT (RESTRICTED) -944-580<br>Money Market     | <u>-530</u><br>HSBC             | 112919         | 52,519,384        | 52,519,384        | 0.15% |
| OPERATING FUND MONEY MKT - 0282002609<br>Money Market          | Bridgehampton National Bank     | 112918         | 13,502,294        | 13,502,294        | 0.20% |
| OPERATING FUND OPEB - MONEY MKT - 16670045<br>Money Market     | 50<br>1st National Bank of L.I. | 112930         | 2,000,855         | 2,000,855         | 0.60% |
| OPERATING FUND RET - MONEY MKT - 19000371<br>Money Market      | Community National Bank         | 112932         | 5,350,611         | 5,350,611         | 0.15% |
| TOTA                                                           | AL WORKING FUND MONEY MARK      | KET ACCOUNTS:  | \$ 227,308,378.96 | \$ 227,308,378.96 |       |
|                                                                |                                 | GRAND TOTAL    | \$ 370,501,026.38 | \$ 370,709,720.94 |       |
| TOTAL RESTRICTED FUNDS                                         |                                 | 137,875,236.49 | 137,941,123.35    |                   |       |
|                                                                | TOTAL UNREST                    | TRICTED FUNDS  | 232,625,789.89    | 232,768,597.59    |       |
|                                                                |                                 | GRAND TOTAL    | \$ 370,501,026.38 | \$ 370,709,720.94 |       |

#### SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS

February-13

|                 |                          |           | FROM         | TO          |               | NVESTMENT     | INVESTMENTS @ FMV | YIELD  |
|-----------------|--------------------------|-----------|--------------|-------------|---------------|---------------|-------------------|--------|
| OPERATING FUND  |                          |           |              |             |               |               |                   |        |
| FHLMC Notes     | Wells Fargo Advisors     | 3134G3YX2 | 27-Jul-12    | 27-Jul-17   | \$            | 5,000,000.00  | 5,035,150.00      | 1.000% |
| GENERAL FUND    |                          |           |              |             |               |               |                   |        |
| FFCB Notes      | Merrill Lynch            | 3133EAGU6 | 14-Mar-12    | 12-Jun-14   | \$            | 3,000,000.00  | 3,000,078.00      | 0.390% |
| FHLB Notes      | HSBC Brokerage           | 313381UR4 | 11-Feb-13    | 15-Jul-15   | \$            | 2,000,000.00  | 1,998,800.00      | 0.375% |
| FNMA Notes      | Morgan Keegan            | 3135G0RS4 | 6-Nov-12     | 6-Nov-15    | \$            | 2,000,000.00  | 2,000,900.00      | 0.500% |
| FNMA Step Notes | Merrill Lynch            | 3136G0DZ1 | 26-Apr-12    | 26-Apr-16   | \$            | 3,000,000.00  | 3,000,957.00      | 0.625% |
| FHLMC Notes     | Morgan Stanley           | 3134G3KV1 | 10-Feb-12    | 10-Aug-16   | \$            | 5,000,000.00  | 5,034,750.00      | 1.050% |
| FNMA Notes      | Wells Fargo Advisors     | 3136G1E62 | 25-Feb-13    | 25-Aug-16   | \$            | 3,000,000.00  | 3,003,480.00      | 0.600% |
| FNMA Notes      | HSBC Brokerage           | 3136FR3Q4 | 28-Sep-11    | 28-Sep-16   | \$            | 2,500,000.00  | 2,502,075.00      | 1.320% |
| FNMA Notes      | Morgan Keegan            | 3136FR3Q4 | 28-Sep-11    | 28-Sep-16   | \$            | 5,000,000.00  | 5,004,150.00      | 1.320% |
| FNMA Notes      | Morgan Keegan            | 3136FR5Y5 | 11-Oct-11    | 11-Oct-16   | \$            | 2,000,000.00  | 2,012,140.00      | 1.350% |
| FHLB Notes      | Morgan Keegan            | 313379Y86 | 24-Jul-12    | 24-Oct-16   | \$            | 3,000,000.00  | 2,997,900.00      | 0.890% |
| FNMA Step Notes | Wells Fargo Advisors     | 3136G0Z20 | 1-Nov-12     | 1-Nov-16    | \$            | 2,000,000.00  | 2,000,180.00      | 0.400% |
| FNMA Notes      | Wells Fargo Advisors     | 3136G1EA3 | 28-Feb-13    | 28-Aug-17   | \$            | 5,000,000.00  | 5,007,850.00      | 1.000% |
| FNMA Step Notes | Morgan Stanley           | 3136G03Z2 | 30-Oct-12    | 30-Oct-17   | \$            | 2,000,000.00  | 2,001,920.00      | 0.500% |
| FNMA Step Notes | Wells Fargo Advisors     | 3136G03R0 | 13-Nov-12    | 13-Nov-17   | \$            | 2,500,000.00  | 2,500,100.00      | 0.625% |
| FNMA Step Notes | Morgan Keegan            | 3136G03Y5 | 21-Nov-12    | 21-Nov-17   | \$            | 2,000,000.00  | 2,001,420.00      | 0.750% |
| FNMA Step Notes | HSBC Brokerage           | 3136G12F5 | 18-Dec-12    | 18-Dec-17   | \$            | 2,500,000.00  | 2,498,375.00      | 0.750% |
| FNMA Step Notes | Raymond James            | 3136G1AP4 | 11-Feb-13    | 22-Jan-18   | \$            | 3,000,000.00  | 3,006,780.00      | 0.700% |
| FNMA Step Notes | Raymond James            | 3136G1AJ8 | 11-Feb-13    | 30-Jan-18   | \$            | 3,000,000.00  | 2,995,110.00      | 0.700% |
| FHLB Step Notes | Morgan Stanley           | 3133822Z5 | 15-Feb-13    | 15-Feb-18   | \$            | 6,000,000.00  | 6,003,840.00      | 0.750% |
| FNMA Step Notes | HSBC Brokerage           | 3136G0PN5 | 29-Jun-12    | 27-Dec-19   | \$            | 5,000,000.00  | 5,008,850.00      | 1.000% |
| Various         | Cutwater Asset Managemer | nt        | Various      | Various     | \$            | 11,550,000.00 | 11,631,705.65     |        |
|                 |                          |           | SUBTOTAL INV | ESTED FUNDS | s: <u></u> \$ | 80,050,000.00 | 80,246,510.65     |        |

|                                                                 |                                    |                                      | FROM                    | TO                     | INVESTMENT               | INVESTMENTS @ FMV        | YIELD            |
|-----------------------------------------------------------------|------------------------------------|--------------------------------------|-------------------------|------------------------|--------------------------|--------------------------|------------------|
| SENIOR LIEN BOND FUND & SECONDAR                                | RY BOND FUND (RESTRICTE)           | D)-658451 & 658450-1650              | 010 & 020               |                        |                          |                          |                  |
| 658451<br>FHLB Discount Notes                                   | BNY                                | 313385DM5                            | 25-Feb-13               | 25-Mar-13              | \$ 5,822,773.55          | \$ 5,822,825.31          | 0.050%           |
| 658450<br>FHLB Discount Notes                                   | BNY                                | 313385DM5                            | 25-Feb-13               | 25-Mar-13              | \$ 814,968.31            | \$ 814,975.55            | 0.040%           |
| Cash (combined total)                                           | BNY                                |                                      |                         | 28-Feb-13              | 711,025.83               | 711,025.83               |                  |
| BOND FUND - SERIES 1994 SUB RESERV                              | /E FUND ACCOUNT (RESTRIC           | CTED) 399516, 165040                 |                         |                        |                          |                          |                  |
| FHLB Step Notes<br>Cash                                         | BNY<br>BNY                         | 313379GH7                            | 24-May-12               | 24-May-16<br>28-Feb-13 | 835,000.00<br>370.62     | 835,609.55<br>370.62     | 0.650%           |
| BOND FUND - 2011A (1998B) EFC BOND                              |                                    | ICTED) C47402 4CE420                 |                         | 2010010                | 070.02                   | 070.02                   |                  |
| US Treasury Note-SLGS                                           | BNY                                | S35351090                            | 15-Mar-11               | 15-Dec-17              | 243,889.00               | 243,889.00               | 2.360%           |
| Cash                                                            | BNY                                |                                      |                         | 28-Feb-13              | 0.04                     | 0.04                     |                  |
| BOND FUND - 2010C (1999A) EFC BOND<br>US Treasury Note-SLGS     | RESERVE ACCOUNT (RESTR             | RICTED)-647492, 165130<br>S35401500  | 24-Jun-10               | 01-Oct-18              | 290,275.00               | 290,275.00               | 2.980%           |
| Cash                                                            | BNY                                | 333401300                            | 24-Juli-10              | 28-Feb-13              | 44,708.08                | 44,708.08                | 2.900 /6         |
| BOND FUND - 2011A (2000A) EFC BOND                              | RESERVE ACCOUNT (RESTRI            | ICTED)-647767, GL 16511              | <u>10</u>               |                        |                          |                          |                  |
| US Treasury Bond-SLGS<br>Cash                                   | BNY<br>BNY                         | S35378530                            | 15-Mar-11               | 15-Dec-19<br>28-Feb-13 | 46,667.00<br>0.00        | 46,667.00<br>0.00        | 2.360%           |
|                                                                 |                                    |                                      |                         | 20-Feb-13              | 0.00                     | 0.00                     |                  |
| BOND FUND - 2011A (2000B) EFC BOND<br>US Treasury Note-SLGS     | RESERVE ACCOUNT (RESTRI<br>BNY     | ICTED)-647904, GL 16518<br>S35352370 | <u>80</u><br>15-Mar-11  | 15-Jul-20              | 318.889.00               | 318,889.00               | 2.360%           |
| Cash                                                            | BNY                                |                                      |                         | 28-Feb-13              | 43,315.78                | 43,315.78                |                  |
| BOND FUND - 2011A (2001A) EFC BOND                              | RESERVE ACCOUNT (RESTR             | ICTED)-647976, GL 16509              | <u>90</u>               |                        |                          |                          |                  |
| US Treasury Bond-SLGS<br>Cash                                   | BNY<br>BNY                         | S35378560                            | 15-Mar-11               | 15-May-21<br>28-Feb-13 | 128,973.00<br>59,841.32  | 128,973.00<br>59,841.32  | 2.360%           |
|                                                                 |                                    | IOTED) 040050 OL 4050                |                         | 2010010                | 00,011.02                | 00,011.02                |                  |
| BOND FUND - 2011C (2001B) EFC BOND<br>FHLB Discount Notes       | BNY                                | 313385JA5                            | <u>:00</u><br>13-Jul-12 | 12-Jul-13              | 644,758.96               | 645,689.92               | 0.190%           |
| Cash                                                            | BNY                                |                                      |                         | 28-Feb-13              | 17,905.61                | 17,905.61                |                  |
| BOND FUND - 2001B EFC BOND CONSTR                               |                                    | CTED), 648251, GL 16519              | <u>0</u>                |                        |                          |                          |                  |
| Cash                                                            | BNY<br>BNY                         |                                      |                         | 28-Feb-13              | 0.00<br>169.94           | 0.00<br>169.94           | 0.000%           |
| BOND FUND - 2012B (2002A) EFC BOND                              |                                    |                                      | 0.1 .1.0                | 45.0                   | 450.040.00               | 450.040.00               | 4 =000/          |
| US Treasury Bond-SLGS<br>Cash                                   | BNY<br>BNY                         | S35394810                            | 21-Jun-12               | 15-Oct-22<br>28-Feb-13 | 452,319.00<br>691.61     | 452,319.00<br>691.61     | 1.760%           |
| BOND FUND - 2002A EFC CONSTRUCTION                              |                                    | <u>296009, 165250</u>                |                         |                        | 0.00                     | 0.00                     | 0.0000/          |
| Cash                                                            | BNY<br>BNY                         |                                      |                         | 28-Feb-13              | 0.00<br>57.02            | 0.00<br>57.02            | 0.000%           |
| BOND FUND - 2002G EFC CONSTRUCTION                              | ON ACCOUNT (RESTRICTED)-           | 296013, 165270                       |                         |                        |                          |                          |                  |
|                                                                 | BNY                                |                                      |                         |                        | 0.00                     | 0.00                     | 0.000%           |
| Cash                                                            | BNY                                |                                      |                         | 28-Feb-13              | 34.76                    | 34.76                    |                  |
| BOND FUND - 2011C (2002G) EFC RESER                             |                                    |                                      | 40 1 1 40               | 40 1 1 40              | 447.400.04               | 447.704.00               | 0.4000/          |
| FHLB Discount Note FHLB Discount Note                           | BNY<br>BNY                         | 313385JA5<br>313385DQ6               | 13-Jul-12<br>12-Oct-12  | 12-Jul-13<br>28-Mar-13 | 447,139.34<br>141,920.95 | 447,784.96<br>141,995.74 | 0.180%<br>0.120% |
| Cash                                                            | BNY                                |                                      |                         | 28-Feb-13              | 732.61                   | 732.61                   |                  |
| BOND FUND - SERIES 2003 RESERVE FU                              |                                    |                                      |                         |                        |                          |                          |                  |
| FHLB Step Notes<br>Cash                                         | BNY<br>BNY                         | 313379GH7                            | 24-May-12               | 24-May-16<br>28-Feb-13 | 8,750,000.00<br>3,809.02 | 8,756,387.50<br>3,809.02 | 0.650%           |
| BOND FUND - 2003B EFC CONSTRUCTION                              | N ACCOUNT (RESTRICTED)             | . 296020 165300                      |                         |                        |                          |                          |                  |
| FNMA Discount Note                                              | BNY                                | 313384V48                            | 31-Dec-12               | 26-Jun-13              | 809,681.40               | 809,684.10               | 0.000%           |
| Cash                                                            | BNY                                |                                      |                         | 28-Feb-13              | 1,000.75                 | 1,000.75                 |                  |
| BOND FUND - 2003B EFC RESERVE ACC                               |                                    |                                      | 24 1.4 02               |                        | 012.079.00               | 012 079 00               | 2 6660/          |
| US Treasury Bond - SLGS<br>Cash                                 | BNY<br>BNY                         | S35386430                            | 24-Jul-03               | 15-Jan-23<br>28-Feb-13 | 913,078.00<br>976.31     | 913,078.00<br>976.31     | 3.666%           |
| BOND FUND - 2004 EFC RESERVE ACCO                               | OUNT(RESTRICTED), 296124-1         | 65330                                |                         |                        |                          |                          |                  |
| US Treasury Bond - SLGS                                         | BNY                                |                                      | 24-Jul-04               | 15-Aug-24              | 660,544.00               | 660,544.00               | 4.635%           |
| Cash                                                            | BNY                                |                                      |                         | 28-Feb-13              | 0.00                     | 0.00                     |                  |
| BOND FUND - 2005 EFC RESERVE ACCOUNTIES US Treasury Bond - SLGS | DUNT(RESTRICTED), 295998, 1<br>BNY | S35450910                            | 28-Jul-05               | 01-Oct-25              | 704,736.00               | 704,736.00               | 3.802%           |
| Cash                                                            | BNY                                | 333430910                            | ∠∪-JUI-UƏ               | 28-Feb-13              | 0.00                     | 0.00                     | 3.00270          |
|                                                                 |                                    |                                      |                         |                        |                          |                          |                  |

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd.

February-13

|                                                         |                                       |                             | FROM         | TO                     | INVESTMENT               | INVESTMENTS @ FMV        | YIELD   |
|---------------------------------------------------------|---------------------------------------|-----------------------------|--------------|------------------------|--------------------------|--------------------------|---------|
|                                                         |                                       |                             |              |                        |                          |                          |         |
| BOND FUND - 2005 SUB LIEN BOND SEC R<br>FHLB Step Notes | BNY                                   | 313379HG7                   | 24-May-12    | 24-May-16              | 6,665,000.00             | 6,669,865.45             | 0.65%   |
| Cash                                                    | BNY                                   | 3133791107                  | 24-111ay-12  | 28-Feb-13              | 4,465.96                 | 4,465.96                 | 0.05%   |
|                                                         |                                       |                             |              |                        | ,                        | ,                        |         |
| BOND FUND - SERIES 2005C RESERVE AC                     |                                       |                             |              |                        |                          |                          |         |
| FHLB Step Notes<br>Cash                                 | BNY<br>BNY                            | 313379HG7                   | 24-May-12    | 24-May-16<br>28-Feb-13 | 6,870,000.00<br>1,103.99 | 6,875,015.10<br>1,103.99 | 0.650%  |
| CdSII                                                   | DINT                                  |                             |              | 26-1-13                | 1,103.99                 | 1,103.99                 |         |
| BOND FUND - 2006A RESERVE FUND ACCO                     | OUNT (RESTRICTED) - :                 | 350408, 165370              |              |                        |                          |                          |         |
| FHLB Step Notes                                         | BNY                                   | 313379HG7                   | 24-May-12    | 24-May-16              | 6,845,000.00             | 6,849,996.85             | 0.650%  |
| Cash                                                    | BNY                                   |                             |              | 28-Feb-13              | 1,916.05                 | 1,916.05                 |         |
| BOND FUND - SERIES 2007A RESERVE FUI                    | ND ACCT (RESTRICTED                   | 0) - 399507, 165400         |              |                        |                          |                          |         |
| FHLB Step Notes                                         | BNY                                   | 313379HG7                   | 24-May-12    | 24-May-16              | 3,815,000.00             | 3,817,784.95             | 0.650%  |
| Cash                                                    | BNY                                   |                             |              | 28-Feb-13              | 1,660.52                 | 1,660.52                 |         |
| BOND FUND - 2009 A RESERVE FUND ACC                     | OLINT (DESTRICTED)                    | 200774 465400               |              |                        |                          |                          |         |
| FHLB Step Notes                                         | BNY                                   | 313379HG7                   | 24-May-12    | 24-May-16              | 5,725,000.00             | 5,729,179.25             | 0.650%  |
| Cash                                                    | BNY                                   | 0100101101                  | 211110712    | 28-Feb-13              | 658.27                   | 658.27                   | 0.00070 |
|                                                         |                                       |                             |              |                        |                          |                          |         |
| BOND FUND - 2009 B RESERVE FUND ACC<br>FHLB Step Notes  | BNY                                   | 398774, 165490<br>313379HG7 | 24-May-12    | 24-May-16              | 9.245.000.00             | 9.251.748.85             | 0.650%  |
| Cash                                                    | BNY                                   | 3133791107                  | 24-May-12    | 28-Feb-13              | 1,788.32                 | 1,788.32                 | 0.05076 |
|                                                         |                                       |                             |              |                        | ,                        | ,                        |         |
| BOND FUND - 2009 REFUNDING RESERVE                      |                                       |                             |              |                        | 4 405 000 00             | 4 400 004 05             | 0.0500/ |
| FHLB Step Notes<br>Cash Balance                         | BNY<br>BNY                            | 313379HG7                   | 24-May-12    | 24-May-16<br>28-Feb-13 | 1,495,000.00<br>2,724.27 | 1,496,091.35<br>2,724.27 | 0.650%  |
| Casii Balance                                           | DINT                                  |                             |              | 26-1-13                | 2,124.21                 | 2,124.21                 |         |
| BOND FUND - 2011 REFUNDING RESERVE                      | FUND ACCT. (RESTRIC                   | CTED) - 397953, 165550      |              |                        |                          |                          |         |
| FHLB Discount Notes                                     | BNY                                   | 313385DX1                   | 05-Apr-12    | 04-Apr-13              | 2,423,826.54             | 2,427,830.04             | 0.160%  |
| Cash Balance                                            | BNY                                   |                             |              | 28-Feb-13              | 577.93                   | 577.93                   |         |
| BOND FUND - 2012 REFUNDING RESERVE                      | FUND ACCT. (RESTRIC                   | TED) - 398273, 165580       |              |                        |                          |                          |         |
| FHLB Discount Notes                                     | BNY                                   | 313376GY5                   | 24-Jan-12    | 01-Jul-13              | 9,353,382.87             | 9,345,604.00             | 0.330%  |
| Cash Balance                                            | BNY                                   |                             |              | 28-Feb-13              | 4,652.83                 | 4,652.83                 |         |
| BOND FUND - 2012A RESERVE FUND ACC                      | T (DESTRICTED) SEE                    | 140 465620                  |              |                        |                          |                          |         |
| FHLB Discount Notes                                     | BNY                                   | 313385GG5                   | 04-Oct-12    | 31-May-13              | 7.048.911.14             | 7.053,236,25             | 0.130%  |
| Cash Balance                                            | BNY                                   | 01000000                    | 0.00.12      | 28-Feb-13              | 195.21                   | 195.21                   | 0110070 |
|                                                         |                                       |                             |              |                        |                          |                          |         |
| BOND FUND - 2013A RENEWAL NOTE CON                      | NST FD. (RESTRICTED)<br>BNY           | <u>- 699961, 165211</u>     | 00 lon 13    |                        |                          |                          |         |
| Cash Balance                                            | BNY                                   |                             | 09-Jan-13    | 28-Feb-13              | 13,880.70                | 13,880.70                |         |
| Oddit Balance                                           | DIVI                                  |                             |              | 20 1 00 10             | 13,000.70                | 13,000.70                |         |
| BOND FUND - 2013B BAN CONSTRUCTION                      |                                       | 99963, 165212               |              |                        |                          |                          |         |
| Oneh Belevis                                            | BNY                                   |                             | 09-Jan-13    | 00 5 1 40              | 44.050.04                | 44.050.04                |         |
| Cash Balance                                            | BNY                                   |                             |              | 28-Feb-13              | 11,952.64                | 11,952.64                |         |
| BOND FUND - 2013 REFUNDING BAN CON                      | ST FD. (RESTRICTED) -                 | 666286, 165230              |              |                        |                          |                          |         |
|                                                         | BNY                                   | _                           | 09-Jan-13    |                        |                          |                          |         |
| Cash Balance                                            | BNY                                   |                             |              | 28-Feb-13              | 649,000.00               | 649,000.00               |         |
|                                                         | SUBTOTAL INVESTED FISCAL AGENT FUNDS: |                             |              |                        |                          | 83,129,890.71            |         |
|                                                         |                                       |                             |              |                        | \$ 83,090,949.05         | 33,120,000.71            |         |
|                                                         |                                       | TOTAL IN                    | VESTED FUNDS | S:                     | \$ 163,140,949.05        | 163,376,401.36           |         |
|                                                         |                                       |                             |              |                        |                          |                          |         |

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd.

February-13

|                                                             |                                         |                         | INVESTMENT        | INVESTMENTS @ FMV | YIELD |
|-------------------------------------------------------------|-----------------------------------------|-------------------------|-------------------|-------------------|-------|
| WORKING FUNDS - MONEY MARKET ACCOUNTS                       | <u>.</u>                                |                         |                   |                   |       |
| CONSTRUCTION - MONEY MKT (RESTRICTED)- 075-<br>Money Market | 074641<br>Citibank                      | 112905                  | 305               | 305               | 0.30% |
| OPERATING FUND-618-986022<br>Money Market                   | JP Morgan Chase                         | 112001                  | 485,292           | 485,292           | 0.10% |
| SPECIAL DEPOSIT-1824-000747<br>Money Market                 | Capital One                             | 112911                  | 847,385           | 847,385           | 0.40% |
| REVENUE FUND -825-114624<br>Money Market                    | JP Morgan Chase                         | 111905                  | 4,934,690         | 4,934,690         | 0.10% |
| GENERAL FUND-812-003519<br>Money Market                     | JP Morgan Chase                         | 112907                  | 148,632           | 148,632           | 0.10% |
| GENERAL FUND MONEY MKT-616-002548<br>Money Market           | JP Morgan Chase                         | 112002                  | 92,071,558        | 92,071,558        | 0.25% |
| BANS 2013A MONEY MKT (RESTRICTED)-21788940<br>Money Market  | Valley National Bank                    | 112904                  | 5,113,894         | 5,113,894         | 0.25% |
| OPERATING FUND MONEY MKT- 7047885250<br>Money Market        | Capital One                             | 112914                  | 34,127,216        | 34,127,216        | 0.40% |
| BANS 2013B MONEY MKT (RESTRICTED) -944-58<br>Money Market   | <u>0-530</u><br>HSBC                    | 112919                  | 48,025,137        | 48,025,137        | 0.15% |
| OPERATING FUND MONEY MKT - 0282002609<br>Money Market       | Bridgehampton National Bank             | 112918                  | 13,502,072        | 13,502,072        | 0.20% |
| OPERATING FUND OPEB - MONEY MKT - 1667004<br>Money Market   | <u>150</u><br>1st National Bank of L.I. | 112930                  | 2,000,767         | 2,000,767         | 0.60% |
| OPERATING FUND RET - MONEY MKT - 19000371<br>Money Market   | Community National Bank                 | 112932                  | 6,092,709.14      | 6,092,709.14      | 0.15% |
|                                                             | TOTAL WORKING FUND                      | MONEY MARKET ACCOUNTS:  | \$ 207,349,657.24 | \$ 207,349,657.24 |       |
|                                                             |                                         | GRAND TOTAL             | \$ 370,490,606.29 | \$ 370,726,058.60 |       |
|                                                             |                                         | TOTAL RESTRICTED FUNDS  | 136,230,285.58    | 136,269,227.24    |       |
|                                                             | Т                                       | OTAL UNRESTRICTED FUNDS | 234,260,320.71    | 234,456,831.36    |       |
|                                                             |                                         | GRAND TOTAL             | \$ 370,490,606.29 | \$ 370,726,058.60 |       |

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS March-13

|                 |                           | FROM      | TO        | I  | NVESTMENT     | INVESTMENTS @ FMV | YIELD  |
|-----------------|---------------------------|-----------|-----------|----|---------------|-------------------|--------|
| OPERATING FUND  |                           |           |           |    |               |                   |        |
| FHLMC Notes     | Wells Fargo Advisors      | 27-Jul-12 | 27-Jul-17 | \$ | 5,000,000.00  | 5,033,600.00      | 1.000% |
| GENERAL FUND    |                           |           |           |    |               |                   |        |
| FHLB Notes      | HSBC Brokerage            | 11-Feb-13 | 15-Jul-15 | \$ | 2,000,000.00  | 1,999,340.00      | 0.375% |
| FNMA Notes      | Morgan Keegan             | 6-Nov-12  | 6-Nov-15  | \$ | 2,000,000.00  | 2,001,260.00      | 0.500% |
| FNMA Step Notes | Merrill Lynch             | 26-Apr-12 | 26-Apr-16 | \$ | 3,000,000.00  | 3,000,564.00      | 0.625% |
| FHLMC Notes     | Morgan Stanley            | 10-Feb-12 | 10-Aug-16 | \$ | 5,000,000.00  | 5,034,100.00      | 1.050% |
| FNMA Notes      | Wells Fargo Advisors      | 25-Feb-13 | 25-Aug-16 | \$ | 3,000,000.00  | 3,002,760.00      | 0.600% |
| FNMA Notes      | Morgan Keegan             | 11-Oct-11 | 11-Oct-16 | \$ | 2,000,000.00  | 2,010,640.00      | 1.350% |
| FHLB Notes      | Morgan Keegan             | 24-Jul-12 | 24-Oct-16 | \$ | 3,000,000.00  | 3,000,120.00      | 0.890% |
| FNMA Step Notes | Wells Fargo Advisors      | 1-Nov-12  | 1-Nov-16  | \$ | 2,000,000.00  | 2,000,140.00      | 0.400% |
| FNMA Notes      | Wells Fargo Advisors      | 28-Feb-13 | 28-Aug-17 | \$ | 5,000,000.00  | 5,007,100.00      | 1.000% |
| FNMA Step Notes | Morgan Stanley            | 30-Oct-12 | 30-Oct-17 | \$ | 2,000,000.00  | 2,002,580.00      | 0.500% |
| FNMA Step Notes | Wells Fargo Advisors      | 13-Nov-12 | 13-Nov-17 | \$ | 2,500,000.00  | 2,500,125.00      | 0.625% |
| FNMA Step Notes | Morgan Keegan             | 21-Nov-12 | 21-Nov-17 | \$ | 2,000,000.00  | 2,001,940.00      | 0.750% |
| FNMA Step Notes | HSBC Brokerage            | 18-Dec-12 | 18-Dec-17 | \$ | 2,500,000.00  | 2,499,575.00      | 0.750% |
| FNMA Step Notes | Raymond James             | 11-Feb-13 | 22-Jan-18 | \$ | 3,000,000.00  | 2,988,540.00      | 0.700% |
| FNMA Step Notes | Raymond James             | 11-Feb-13 | 30-Jan-18 | \$ | 3,000,000.00  | 2,996,460.00      | 0.700% |
| FHLB Step Notes | Morgan Stanley            | 15-Feb-13 | 15-Feb-18 | \$ | 6,000,000.00  | 6,005,100.00      | 0.750% |
| FNMA Step Notes | HSBC Brokerage            | 29-Jun-12 | 27-Dec-19 | \$ | 5,000,000.00  | 5,005,450.00      | 1.000% |
| Various         | Cutwater Asset Management | Various   | Various   | \$ | 11,550,000.00 | 11,629,207.35     |        |

**SUBTOTAL INVESTED FUNDS:** \$ 69,550,000.00 69,718,601.35

|                                                          |                        | FROM                       | ТО                     | INVESTMEN |                          | NVESTMENT INVESTMENTS @ FMV |          |
|----------------------------------------------------------|------------------------|----------------------------|------------------------|-----------|--------------------------|-----------------------------|----------|
| SENIOR LIEN BOND FUND & SECONDA                          | RY BOND FUND (RESTRICT | ED)-658451 & 658450-165010 | <u>&amp; 020</u>       |           |                          |                             |          |
| 658451<br>FHLMC Discount Notes                           | BNY                    | 25-Mar-13                  | 22-Apr-13              | \$        | 7,942,783.77             | \$ 7,942,920.57             | 0.000%   |
| 658450<br>FHLMC Discount Notes                           | BNY                    | 25-Mar-13                  | 22-Apr-13              | \$        | 1,085,970.44             | \$ 1,085,989.14             | 0.040%   |
| Cash (combined total)                                    | BNY                    |                            | 31-Mar-13              |           | 1,333.94                 | 1,333.94                    |          |
| BOND FUND - SERIES 1994 SUB RESER                        | VE FUND ACCOUNT (RESTR | ICTED) 399516, 165040      |                        |           |                          |                             |          |
| FHLB Step Notes<br>Cash                                  | BNY<br>BNY             | 24-May-12                  | 24-May-16<br>31-Mar-13 |           | 835,000.00<br>370.62     | 835,501.00<br>370.62        | 0.650%   |
| Casii                                                    | DINT                   |                            | 31-IVIAI-13            |           | 370.02                   | 370.02                      |          |
| BOND FUND - 2011A (1998B) EFC BOND                       |                        |                            | _                      |           |                          |                             |          |
| US Treasury Note-SLGS<br>Cash                            | BNY<br>BNY             | 15-Mar-11                  | 15-Dec-17<br>31-Mar-13 |           | 243,889.00<br>0.04       | 243,889.00<br>0.04          | 2.360%   |
| Casii                                                    | DINT                   |                            | 31-IVIAI-13            |           | 0.04                     | 0.04                        |          |
| BOND FUND - 2010C (1999A) EFC BOND                       |                        |                            |                        |           |                          |                             |          |
| US Treasury Note-SLGS                                    | BNY                    | 24-Jun-10                  | 01-Oct-18              |           | 290,275.00               | 290,275.00                  | 2.980%   |
| Cash                                                     | BNY                    |                            | 31-Mar-13              |           | 44,708.08                | 44,708.08                   |          |
| BOND FUND - 2011A (2000A) EFC BOND                       | RESERVE ACCOUNT (REST  | RICTED)-647767. GL 165110  |                        |           |                          |                             |          |
| US Treasury Bond-SLGS                                    | BNY                    | 15-Mar-11                  | 15-Dec-19              |           | 46,667.00                | 46,667.00                   | 2.360%   |
| Cash                                                     | BNY                    |                            | 31-Mar-13              |           | 0.00                     | 0.00                        |          |
| BOND FUND - 2011A (2000B) EFC BOND                       | RESERVE ACCOUNT (REST  | RICTED)-647904 GI 165180   |                        |           |                          |                             |          |
| US Treasury Note-SLGS                                    | BNY                    | 15-Mar-11                  | 15-Jul-20              |           | 318,889.00               | 318,889.00                  | 2.360%   |
| Cash                                                     | BNY                    |                            | 31-Mar-13              |           | 43,315.78                | 43,315.78                   |          |
| DOND FUND COLLA (COCALA) FEO DOND                        | DECEDI/E 4000UNT (DECT | DIOTED) 047070 OL 405000   |                        |           |                          |                             |          |
| BOND FUND - 2011A (2001A) EFC BOND US Treasury Bond-SLGS | BNY                    | 15-Mar-11                  | 15-May-21              |           | 128,973.00               | 128,973.00                  | 2.360%   |
| Cash                                                     | BNY                    | 13-Wai-11                  | 31-Mar-13              |           | 59,841.32                | 59,841.32                   | 2.300 /6 |
|                                                          |                        |                            |                        |           | ,-                       |                             |          |
| BOND FUND - 2011C (2001B) EFC BOND                       |                        |                            |                        |           |                          |                             |          |
| FHLB Discount Notes<br>Cash                              | BNY<br>BNY             | 13-Jul-12                  | 12-Jul-13<br>31-Mar-13 |           | 644,758.96<br>17,905.61  | 645,890.18<br>17,905.61     | 0.190%   |
| Casii                                                    | DIVI                   |                            | 31-Mai-13              |           | 17,905.01                | 17,303.01                   |          |
| BOND FUND - 2001B EFC BOND CONSTE                        |                        | ICTED), 648251, GL 165190  |                        |           |                          |                             |          |
| OI                                                       | BNY                    |                            | 04 M 40                |           | 0.00                     | 0.00                        | 0.000%   |
| Cash                                                     | BNY                    |                            | 31-Mar-13              |           | 169.94                   | 169.94                      |          |
| BOND FUND - 2012B (2002A) EFC BOND                       | RESERVE ACCOUNT (REST  | RICTED)-296010, 165260     |                        |           |                          |                             |          |
| US Treasury Bond-SLGS                                    | BNY                    | 21-Jun-12                  | 15-Oct-22              |           | 452,319.00               | 452,319.00                  | 1.760%   |
| Cash                                                     | BNY                    |                            | 31-Mar-13              |           | 691.61                   | 691.61                      |          |
| BOND FUND - 2002A EFC CONSTRUCTION                       | N ACCOUNT (RESTRICTED) | -296009. 165250            |                        |           |                          |                             |          |
|                                                          | BNY                    |                            |                        |           | 0.00                     | 0.00                        | 0.000%   |
| Cash                                                     | BNY                    |                            | 31-Mar-13              |           | 57.02                    | 57.02                       |          |
| BOND FUND - 2002G EFC CONSTRUCTION                       | N ACCOUNT (PESTRICTED) | - 206013 165270            |                        |           |                          |                             |          |
| BOND I OND - 20020 ET C CONSTRUCTIO                      | BNY                    | <u> </u>                   |                        |           | 0.00                     | 0.00                        | 0.000%   |
| Cash                                                     | BNY                    |                            | 31-Mar-13              |           | 34.76                    | 34.76                       | 0.00070  |
|                                                          |                        |                            |                        |           |                          | • •                         |          |
| BOND FUND - 2011C (2002G) EFC RESER                      |                        |                            | 40 1.1.40              |           | 447 400 6 1              | 447.000.01                  | 0.4000/  |
| FHLB Discount Note FHLB Discount Note                    | BNY<br>BNY             | 13-Jul-12                  | 12-Jul-13              |           | 447,139.34               | 447,923.84<br>141,937.52    | 0.190%   |
| Cash                                                     | BNY                    | 28-Mar-13                  | 28-Sep-13<br>31-Mar-13 |           | 141,935.75<br>796.86     | 796.86                      | 0.090%   |
|                                                          |                        |                            |                        |           |                          | . 52700                     |          |
| BOND FUND - SERIES 2003 RESERVE FU                       |                        |                            | 0414 40                |           | 0.750.000.00             | 0 === 0=0 ==                | 0.0=00/  |
| FHLB Step Notes<br>Cash                                  | BNY<br>BNY             | 24-May-12                  | 24-May-16<br>31-Mar-13 |           | 8,750,000.00<br>3,809.02 | 8,755,250.00<br>3,809.02    | 0.650%   |
| Casii                                                    | DIVI                   |                            | 31-Wai-13              |           | 3,009.02                 | 3,009.02                    |          |

#### SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS cont'd.

March-13

| BOND FUND - 2003B EFC CONSTRUCT                     | ION ACCOUNT (DESTRICTED) 20     | FROM_                 | ТО                     | INVESTMENT                              | INVESTMENTS @ FMV        | YIELD   |
|-----------------------------------------------------|---------------------------------|-----------------------|------------------------|-----------------------------------------|--------------------------|---------|
| FNMA Discount Note Cash                             | BNY<br>BNY<br>BNY               | 31-Dec-12             | 26-Jun-13<br>31-Mar-13 | 809,681.40<br>1,000.75                  | 809,902.80<br>1,000.75   | 0.000%  |
| BOND FUND - 2003B EFC RESERVE AC                    | COUNT (RESTRICTED) - 296019 1   | 65310                 |                        |                                         |                          |         |
| US Treasury Bond - SLGS                             | BNY                             | 24-Jul-03             | 15-Jan-23              | 913.078.00                              | 913.078.00               | 3.666%  |
| Cash                                                | BNY                             |                       | 31-Mar-13              | 976.31                                  | 976.31                   |         |
| BOND FUND - 2004 EFC RESERVE ACC                    | COUNT(RESTRICTED) 296124 1653   | 130                   |                        |                                         |                          |         |
| US Treasury Bond - SLGS                             | BNY                             | 24-Jul-04             | 15-Aug-24              | 660,544.00                              | 660,544.00               | 4.635%  |
| Cash                                                | BNY                             | 24 0ui 04             | 31-Mar-13              | 0.00                                    | 0.00                     | 4.00070 |
| BOND FUND - 2005 EFC RESERVE ACC                    | COLINT/RESTRICTED) 295998 1653  | 840                   |                        |                                         |                          |         |
| US Treasury Bond - SLGS                             | BNY                             | 28-Jul-05             | 01-Oct-25              | 704,736.00                              | 704,736.00               | 3.802%  |
| Cash                                                | BNY                             | 20 041 00             | 31-Mar-13              | 0.00                                    | 0.00                     | 0.00270 |
|                                                     |                                 |                       |                        |                                         |                          |         |
| BOND FUND - 2005 SUB LIEN BOND SE                   |                                 |                       | 04 May 40              | 0.005.000.00                            | 0.000.000.00             | 0.050/  |
| FHLB Step Notes<br>Cash                             | BNY<br>BNY                      | 24-May-12             | 24-May-16<br>31-Mar-13 | 6,665,000.00<br>4,465.96                | 6,668,999.00<br>4,465.96 | 0.65%   |
|                                                     |                                 |                       |                        | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | ,,,,,,,,,,               |         |
| BOND FUND - SERIES 2005C RESERVE                    |                                 | <u>4, GL 165360</u>   |                        |                                         |                          |         |
| FHLB Step Notes                                     | BNY                             |                       |                        | 0.00                                    | 0.00                     | 0.650%  |
| Cash                                                | BNY                             |                       | 31-Mar-13              | 4,987.34                                | 4,987.34                 |         |
| BOND FUND - 2006A RESERVE FUND A                    | ACCOUNT (RESTRICTED) - 350408,  | 165370                |                        |                                         |                          |         |
| FHLB Step Notes                                     | BNY                             | 24-May-12             | 24-May-16              | 6,845,000.00                            | 6,849,107.00             | 0.650%  |
| Cash                                                | BNY                             |                       | 31-Mar-13              | 1,916.05                                | 1,916.05                 |         |
| DOND FUND SERVE 2007A DESERVE                       | FUND ACCT (DESTRICTED) 2005     | 07 465400             |                        |                                         |                          |         |
| BOND FUND - SERIES 2007A RESERVE<br>FHLB Step Notes | BNY                             | 24-May-12             | 24-May-16              | 3,815,000.00                            | 3,817,289.00             | 0.650%  |
| Cash                                                | BNY                             | 24-11/1dy-12          | 31-Mar-13              | 1,660.52                                | 1,660.52                 | 0.030%  |
| <b>G</b>                                            | 2                               |                       | 0. ma. 10              | .,000.02                                | 1,000102                 |         |
| BOND FUND - 2009 A RESERVE FUND                     |                                 |                       |                        |                                         |                          |         |
| FHLB Step Notes                                     | BNY                             | 24-May-12             | 24-May-16              | 5,725,000.00                            | 5,728,435.00             | 0.650%  |
| Cash                                                | BNY                             |                       | 31-Mar-13              | 658.27                                  | 658.27                   |         |
| BOND FUND - 2009 B RESERVE FUND                     | ACCOUNT (RESTRICTED) - 398774   | 165490                |                        |                                         |                          |         |
| FHLB Step Notes                                     | BNY                             | 24-May-12             | 24-May-16              | 9,245,000.00                            | 9,250,547.00             | 0.650%  |
| Cash                                                | BNY                             |                       | 31-Mar-13              | 1,788.32                                | 1,788.32                 |         |
| BOND FUND - 2009 REFUNDING RESER                    | RVE FUND ACCT (RESTRICTED) - 3  | 98772 165450          |                        |                                         |                          |         |
| FHLB Step Notes                                     | BNY                             | 24-May-12             | 24-May-16              | 1,495,000.00                            | 1,495,897.00             | 0.650%  |
| Cash Balance                                        | BNY                             | _ · ···•, ·-          | 31-Mar-13              | 2,724.27                                | 2,724.27                 |         |
|                                                     |                                 |                       |                        |                                         |                          |         |
| BOND FUND - 2011 REFUNDING RESER                    |                                 |                       |                        |                                         |                          |         |
| FHLB Discount Notes Cash Balance                    | BNY<br>BNY                      | 05-Apr-12             | 04-Apr-13<br>31-Mar-13 | 2,423,826.54<br>577.93                  | 2,428,000.00<br>577.93   | 0.160%  |
| Casii Balarice                                      | DINT                            |                       | 31-IVIAI-13            | 377.93                                  | 577.95                   |         |
| <b>BOND FUND - 2012 REFUNDING RESER</b>             | RVE FUND ACCT. (RESTRICTED) - : | <u>398273, 165580</u> |                        |                                         |                          |         |
| FHLB Discount Notes                                 | BNY                             | 24-Jan-12             | 01-Jul-13              | 9,353,382.87                            | 9,344,763.40             | 0.330%  |
| Cash Balance                                        | BNY                             |                       | 31-Mar-13              | 4,652.83                                | 4,652.83                 |         |
| BOND FUND - 2012A RESERVE FUND                      | ACCT. (RESTRICTED) - 556118 165 | 620                   |                        |                                         |                          |         |
| FHLB Discount Notes                                 | BNY                             | 04-Oct-12             | 31-May-13              | 7,048,911.14                            | 7,054,435.60             | 0.130%  |
| Cash Balance                                        | BNY                             | 3. 002                | 31-Mar-13              | 195.21                                  | 195.21                   | 2.70070 |
|                                                     |                                 |                       |                        |                                         |                          |         |
| BOND FUND - 2013A RENEWAL NOTE                      |                                 |                       |                        |                                         |                          |         |
| Cash Balance                                        | BNY<br>BNY                      | 09-Jan-13             | 31-Mar-13              | 13.880.70                               | 13.880.70                |         |
| Cash Dalance                                        | DINI                            |                       | 31-IVId1-13            | 13,000.70                               | 13,000.70                |         |

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. INVESTMENTS cont'd.

|                                          |                                 | FROM      | ТО        | INVESTMENT       | INVESTMENTS @ FMV | YIELD  |
|------------------------------------------|---------------------------------|-----------|-----------|------------------|-------------------|--------|
| BOND FUND - 2013B BAN CONSTRUCTION FD. ( |                                 |           |           |                  |                   |        |
| 0.151                                    | BNY                             | 09-Jan-13 | 04.14 40  | 44.050.04        | 44.050.04         |        |
| Cash Balance                             | BNY                             |           | 31-Mar-13 | 11,952.64        | 11,952.64         |        |
| BOND FUND - 2013 REFUNDING BAN CONST FD  | . (RESTRICTED) - 666286, 165231 |           |           |                  |                   |        |
|                                          | BNY                             | 09-Jan-13 |           |                  |                   |        |
| Cash Balance                             | BNY                             |           | 31-Mar-13 | 33,682.76        | 33,682.76         |        |
| BOND FUND - 2013 REFUNDING RESERVE FUND  | . (RESTRICTED) - 666286, 165232 |           |           |                  |                   |        |
|                                          | BNY                             | 05-Mar-13 | 05-Mar-14 | 6,627,231.69     | 6,629,901.64      | 0.160% |
| Cash Balance                             | BNY                             |           | 31-Mar-13 | 133.80           | 133.80            |        |
| SUBTOTAL INVESTED FISCAL AGENT FUNDS:    |                                 |           |           | \$ 83,918,280.16 | 83,950,347.95     |        |
| TOTAL INVESTED FUNDS:                    |                                 |           |           |                  | 153,668,949.30    |        |

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd.

|                                                            |                                  |               | INVESTMENT        | INVESTMENTS @ FMV | YIELD |
|------------------------------------------------------------|----------------------------------|---------------|-------------------|-------------------|-------|
| WORKING FUNDS - MONEY MARKET ACCOUNTS                      | 1                                |               |                   |                   |       |
| OPERATING FUND-618-986022<br>Money Market                  | JP Morgan Chase                  | 112001        | 1,435,416         | 1,435,416         | 0.10% |
| SPECIAL DEPOSIT-1824-000747<br>Money Market                | Capital One                      | 112911        | 549,947           | 549,947           | 0.40% |
| REVENUE FUND -825-114624<br>Money Market                   | JP Morgan Chase                  | 111905        | 4,917,567         | 4,917,567         | 0.10% |
| GENERAL FUND-812-003519<br>Money Market                    | JP Morgan Chase                  | 112907        | 7,735,585         | 7,735,585         | 0.10% |
| GENERAL FUND MONEY MKT-616-002548<br>Money Market          | JP Morgan Chase                  | 112002        | 84,981,201        | 84,981,201        | 0.25% |
| BANS 2013A MONEY MKT (RESTRICTED)-21788940<br>Money Market | Valley National Bank             | 112904        | 5,114,924         | 5,114,924         | 0.25% |
| OPERATING FUND MONEY MKT- 7047885250<br>Money Market       | Capital One                      | 112914        | 34,104,518        | 34,104,518        | 0.40% |
| BANS 2013B MONEY MKT (RESTRICTED) -944-58<br>Money Market  | <u>0-530</u><br>HSBC             | 112919        | 46,031,156        | 46,031,156        | 0.15% |
| OPERATING FUND MONEY MKT - 0282002609<br>Money Market      | Bridgehampton National Bank      | 112918        | 13,502,146        | 13,502,146        | 0.20% |
| OPERATING FUND OPEB - MONEY MKT - 1667004<br>Money Market  | 150<br>1st National Bank of L.I. | 112930        | 2,000,849         | 2,000,849         | 0.60% |
| OPERATING FUND RET - MONEY MKT - 19000371<br>Money Market  | Community National Bank          | 112932        | 6,723,670         | 6,723,670         | 0.15% |
| TOTA                                                       | L WORKING FUND MONEY MARK        | KET ACCOUNTS: | \$ 207,096,980.43 | \$ 207,096,980.43 |       |
|                                                            |                                  | GRAND TOTAL   | \$ 360,565,260.59 | \$ 360,765,929.73 |       |
|                                                            | TOTAL RES                        | TRICTED FUNDS | 135,064,360.98    | 135,096,428.77    |       |
|                                                            | TOTAL UNRES                      | TRICTED FUNDS | 225,500,899.61    | 225,669,500.96    |       |
|                                                            |                                  | GRAND TOTAL   | \$ 360,565,260.59 | \$ 360,765,929.73 |       |

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS April-13

|                 |                           | FROM         | TO           | <br>NVESTMENT       | INVESTMENTS @ FMV | YIELD  |
|-----------------|---------------------------|--------------|--------------|---------------------|-------------------|--------|
| OPERATING FUND  |                           |              |              |                     |                   |        |
| FHLMC Notes     | Wells Fargo Advisors      | 27-Jul-12    | 27-Jul-17    | \$<br>5,000,000.00  | 5,036,800.00      | 1.000% |
| GENERAL FUND    |                           |              |              |                     |                   |        |
| FHLB Notes      | HSBC Brokerage            | 11-Feb-13    | 15-Jul-15    | \$<br>2,000,000.00  | 2,000,940.00      | 0.375% |
| FNMA Notes      | Morgan Keegan             | 6-Nov-12     | 6-Nov-15     | \$<br>2,000,000.00  | 2,003,460.00      | 0.500% |
| FHLMC Notes     | Morgan Stanley            | 10-Feb-12    | 10-Aug-16    | \$<br>5,000,000.00  | 5,031,300.00      | 1.050% |
| FNMA Notes      | Wells Fargo Advisors      | 25-Feb-13    | 25-Aug-16    | \$<br>3,000,000.00  | 3,004,800.00      | 0.600% |
| FNMA Notes      | Morgan Keegan             | 11-Oct-11    | 11-Oct-16    | \$<br>2,000,000.00  | 2,008,860.00      | 1.350% |
| FNMA Step Notes | Wells Fargo Advisors      | 1-Nov-12     | 1-Nov-16     | \$<br>2,000,000.00  | 2,000,000.00      | 0.400% |
| FNMA Notes      | Wells Fargo Advisors      | 28-Feb-13    | 28-Aug-17    | \$<br>5,000,000.00  | 5,006,050.00      | 1.000% |
| FNMA Step Notes | Morgan Stanley            | 30-Oct-12    | 30-Oct-17    | \$<br>2,000,000.00  | 2,004,420.00      | 0.500% |
| FNMA Step Notes | Wells Fargo Advisors      | 13-Nov-12    | 13-Nov-17    | \$<br>2,500,000.00  | 2,500,050.00      | 0.625% |
| FNMA Step Notes | Morgan Keegan             | 21-Nov-12    | 21-Nov-17    | \$<br>2,000,000.00  | 2,000,800.00      | 0.750% |
| FHLMC Notes     | HSBC Brokerage            | 4-Apr-13     | 11-Dec-17    | \$<br>2,000,000.00  | 2,001,740.00      | 0.990% |
| FNMA Step Notes | HSBC Brokerage            | 18-Dec-12    | 18-Dec-17    | \$<br>2,500,000.00  | 2,506,825.00      | 0.750% |
| FNMA Step Notes | Raymond James             | 11-Feb-13    | 22-Jan-18    | \$<br>3,000,000.00  | 3,002,310.00      | 0.700% |
| FNMA Step Notes | Raymond James             | 11-Feb-13    | 30-Jan-18    | \$<br>3,000,000.00  | 3,008,790.00      | 0.700% |
| FHLB Step Notes | Morgan Stanley            | 15-Feb-13    | 15-Feb-18    | \$<br>6,000,000.00  | 6,001,680.00      | 0.750% |
| FNMA Step Notes | HSBC Brokerage            | 29-Jun-12    | 27-Dec-19    | \$<br>5,000,000.00  | 5,005,750.00      | 1.000% |
| Various         | Cutwater Asset Management | Various      | Various      | \$<br>11,550,000.00 | 11,633,178.40     |        |
|                 |                           | SUBTOTAL INV | ESTED FUNDS: | \$<br>65,550,000.00 | 65,757,753.40     |        |

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|                                                            |                                   | FROM                                  | ТО                     | INVESTMENT              | INVESTMENTS @ FMV       | YIELD   |
|------------------------------------------------------------|-----------------------------------|---------------------------------------|------------------------|-------------------------|-------------------------|---------|
| SENIOR LIEN BOND FUND & SECONDARY 658451                   | BOND FUND (RESTRICTED)-658        | 451 & 658450-165010 & 020             |                        |                         |                         |         |
| FHLB Discount Notes                                        | BNY                               | 25-Apr-13                             | 24-May-13              | \$ 9,829,841.63         | \$ 9,829,901.70         | 0.000%  |
| 658450<br>FHLB Discount Notes                              | BNY                               | 25-Apr-13                             | 24-May-13              | \$ 1,357,978.12         | \$ 1,357,986.42         | 0.040%  |
| Cash (combined total)                                      | BNY                               |                                       | 30-Apr-13              | 666.72                  | 666.72                  |         |
| <b>BOND FUND - SERIES 1994 SUB RESERVE</b>                 | FUND ACCOUNT (RESTRICTED)         | 399516, 165040                        |                        |                         |                         |         |
| FHLB Step Notes<br>Cash                                    | BNY<br>BNY                        | 24-May-12                             | 24-May-16<br>30-Apr-13 | 835,000.00<br>370.62    | 835,225.45<br>370.62    | 0.650%  |
| BOND FUND - 2011A (1998B) EFC BOND REUS Treasury Note-SLGS | ESERVE ACCOUNT (RESTRICTED<br>BNY | <u>)- 647403, 165120</u><br>15-Mar-11 | 15-Dec-17              | 243,889.00              | 243,889.00              | 2.360%  |
| Cash                                                       | BNY                               |                                       | 30-Apr-13              | 0.04                    | 0.04                    |         |
| BOND FUND - 2010C (1999A) EFC BOND R                       |                                   |                                       |                        |                         |                         |         |
| US Treasury Note-SLGS<br>Cash                              | BNY<br>BNY                        | 24-Jun-10                             | 01-Oct-18<br>30-Apr-13 | 290,275.00<br>25,002.03 | 290,275.00<br>25,002.03 | 2.980%  |
|                                                            |                                   |                                       | 00 / Ip. 10            | 20,002.00               | 20,002.00               |         |
| BOND FUND - 2011A (2000A) EFC BOND RE                      |                                   |                                       |                        |                         |                         |         |
| US Treasury Bond-SLGS<br>Cash                              | BNY<br>BNY                        | 15-Mar-11                             | 15-Dec-19<br>30-Apr-13 | 46,667.00<br>0.00       | 46,667.00<br>0.00       | 2.360%  |
| BOND FUND - 2011A (2000B) EFC BOND RE                      | SERVE ACCOUNT (RESTRICTED         | \ 647004 GL 165190                    |                        |                         |                         |         |
| US Treasury Note-SLGS                                      | BNY                               | 15-Mar-11                             | 15-Jul-20              | 318,889.00              | 318.889.00              | 2.360%  |
| Cash                                                       | BNY                               | To mai T                              | 30-Apr-13              | 43,315.78               | 43,315.78               | 2.00070 |
| BOND FUND - 2011A (2001A) EFC BOND RE                      | SERVE ACCOUNT (RESTRICTED         | \_647076 GI 165000                    |                        |                         |                         |         |
| US Treasury Bond-SLGS                                      | BNY                               | 15-Mar-11                             | 15-May-21              | 128,973.00              | 128,973.00              | 2.360%  |
| Cash                                                       | BNY                               | 10 Mai 11                             | 30-Apr-13              | 59,841.32               | 59,841.32               | 2.00070 |
| BOND FUND - 2011C (2001B) EFC BOND RI                      | SERVE ACCOUNT (DESTRICTED         | ) 649353 GL 165300                    |                        |                         |                         |         |
| FHLB Discount Notes                                        | BNY                               | 13-Jul-12                             | 12-Jul-13              | 644,758.96              | 645,948.32              | 0.190%  |
| Cash                                                       | BNY                               | 10 04. 12                             | 30-Apr-13              | 17,905.61               | 17,905.61               | 0.10070 |
| BOND FUND - 2001B EFC BOND CONSTRU                         | CTION ACCOUNT (RESTRICTED).       | 648251, GL 165190                     |                        |                         |                         |         |
| BOND FOND LOUIS LI O BOND CONOTINO                         | BNY                               | 0-10201, GE 100100                    |                        | 0.00                    | 0.00                    | 0.000%  |
| Cash                                                       | BNY                               |                                       | 30-Apr-13              | 169.94                  | 169.94                  |         |
| BOND FUND - 2012B (2002A) EFC BOND R                       | ESERVE ACCOUNT (RESTRICTE)        | N-296010 165260                       |                        |                         |                         |         |
| US Treasury Bond-SLGS                                      | BNY                               | 21-Jun-12                             | 15-Oct-22              | 452,319.00              | 452,319.00              | 1.760%  |
| Cash                                                       | BNY                               |                                       | 30-Apr-13              | 691.61                  | 691.61                  |         |
| BOND FUND - 2002A EFC CONSTRUCTION                         | ACCOUNT (RESTRICTED)-296000       | 165250                                |                        |                         |                         |         |
| BOND FORD LOUZA EN O GONO INCOMO                           | BNY                               | , 100200                              |                        | 0.00                    | 0.00                    | 0.000%  |
| Cash                                                       | BNY                               |                                       | 30-Apr-13              | 57.02                   | 57.02                   |         |
| BOND FUND - 2002G EFC CONSTRUCTION                         | ACCOUNT (RESTRICTED)- 29601       | 3, 165270                             |                        |                         |                         |         |
|                                                            | BNY                               |                                       |                        | 0.00                    | 0.00                    | 0.000%  |
| Cash                                                       | BNY                               |                                       | 30-Apr-13              | 34.76                   | 34.76                   |         |
| BOND FUND - 2011C (2002G) EFC RESERV                       | E ACCOUNT (RESTRICTED)- 2960      | 12, 165280                            |                        |                         |                         |         |
| FHLB Discount Notes                                        | BNY                               | 13-Jul-12                             | 12-Jul-13              | 447,139.34              | 447,964.16              | 0.190%  |
| FHLB Discount Notes                                        | BNY                               | 28-Mar-13                             | 28-Sep-13              | 141,935.75              | 141,958.82              | 0.090%  |
| Cash                                                       | BNY                               |                                       | 30-Apr-13              | 796.86                  | 796.86                  |         |
| BOND FUND - SERIES 2003 RESERVE FUN                        | D ACCOUNT (RESTRICTED) - 399      | 550, 165050                           |                        |                         |                         |         |
| FHLB Step Notes                                            | BNY                               | 24-May-12                             | 24-May-16              | 8,750,000.00            | 8,752,362.50            | 0.650%  |
| Cash                                                       | BNY                               | ,                                     | 30-Apr-13              | 3,809.02                | 3,809.02                |         |
| BOND FUND - 2003B EFC CONSTRUCTION                         | ACCOUNT (RESTRICTED) 2050         | 20 165300                             |                        |                         |                         |         |
| FNMA Discount Note                                         | BNY                               | 31-Dec-12                             | 26-Jun-13              | 809,681.40              | 809,959.50              | 0.000%  |
| Cash                                                       | BNY                               |                                       | 30-Apr-13              | 1,000.75                | 1,000.75                |         |
|                                                            |                                   |                                       |                        |                         |                         |         |

# SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. #REF!

|                                                                                    |                                                 | FROM      | ТО                     | INVESTMENT               | INVESTMENTS @ FMV        | YIELD  |  |
|------------------------------------------------------------------------------------|-------------------------------------------------|-----------|------------------------|--------------------------|--------------------------|--------|--|
| BOND FUND - 2003B EFC RESERVE ACCOUNT (REST<br>US Treasury Bond - SLGS<br>Cash     | RICTED) 296019, 165310<br>BNY<br>BNY            | 24-Jul-03 | 15-Jan-23<br>30-Apr-13 | 913,078.00<br>976.31     | 913,078.00<br>976.31     | 3.666% |  |
| BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTR<br>US Treasury Bond - SLGS<br>Cash      | ICTED), 296124, 165330<br>BNY<br>BNY            | 24-Jul-04 | 15-Aug-24<br>30-Apr-13 | 660,544.00<br>0.00       | 660,544.00<br>0.00       | 4.635% |  |
| BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTR<br>US Treasury Bond - SLGS<br>Cash      | ICTED), 295998, 165340<br>BNY<br>BNY            | 28-Jul-05 | 01-Oct-25<br>30-Apr-13 | 704,736.00<br>0.00       | 704,736.00<br>0.00       | 3.802% |  |
| BOND FUND - 2005 SUB LIEN BOND SEC RESERVE F<br>FHLB Step Notes<br>Cash            | BNY<br>BNY                                      | 24-May-12 | 24-May-16<br>30-Apr-13 | 6,665,000.00<br>4,465.96 | 6,666,799.55<br>4,465.96 | 0.65%  |  |
| BOND FUND - 2006A RESERVE FUND ACCOUNT (RES<br>FHLB Step Notes<br>Cash             | <u>STRICTED) - 350408, 165370</u><br>BNY<br>BNY | 24-May-12 | 24-May-16<br>30-Apr-13 | 6,845,000.00<br>1,916.05 | 6,846,848.15<br>1,916.05 | 0.650% |  |
| BOND FUND - SERIES 2007A RESERVE FUND ACCT (<br>FHLB Step Notes<br>Cash            | RESTRICTED) - 399507, 165400<br>BNY<br>BNY      | 24-May-12 | 24-May-16<br>30-Apr-13 | 3,815,000.00<br>1,660.52 | 3,816,030.05<br>1,660.52 | 0.650% |  |
| BOND FUND - 2009 A RESERVE FUND ACCOUNT (REFHLB Step Notes Cash                    | <u>STRICTED) - 398771, 165480</u><br>BNY<br>BNY | 24-May-12 | 24-May-16<br>30-Apr-13 | 5,725,000.00<br>658.27   | 5,726,545.75<br>658.27   | 0.650% |  |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (RE<br>FHLB Step Notes<br>Cash             | <u>STRICTED) - 398774, 165490</u><br>BNY<br>BNY | 24-May-12 | 24-May-16<br>30-Apr-13 | 9,245,000.00<br>1,788.32 | 9,247,496.15<br>1,788.32 | 0.650% |  |
| BOND FUND - 2009 REFUNDING RESERVE FUND ACC<br>FHLB Step Notes<br>Cash Balance     | CT (RESTRICTED) - 398772, 165450<br>BNY<br>BNY  | 24-May-12 | 24-May-16<br>30-Apr-13 | 1,495,000.00<br>2,724.27 | 1,495,403.65<br>2,724.27 | 0.650% |  |
| BOND FUND - 2011 REFUNDING RESERVE FUND AC<br>FHLB Discount Notes<br>Cash Balance  | CT. (RESTRICTED) - 397953, 165550<br>BNY<br>BNY | 05-Apr-13 | 03-Apr-14<br>30-Apr-13 | 2,427,813.36<br>764.57   | 2,428,034.18<br>764.57   | 0.160% |  |
| BOND FUND - 2012 REFUNDING RESERVE FUND ACC                                        | CT. (RESTRICTED) - 398273, 165580               |           |                        |                          |                          |        |  |
| FHLB Discount Notes<br>Cash Balance                                                | BNY<br>BNY                                      | 24-Jan-12 | 01-Jul-13<br>30-Apr-13 | 9,353,382.87<br>4,652.83 | 9,343,455.80<br>4,652.83 | 0.330% |  |
| BOND FUND - 2012A RESERVE FUND ACCT. (RESTR<br>FHLB Discount Notes<br>Cash Balance | ICTED) - 556118, 165620<br>BNY<br>BNY           | 04-Oct-12 | 31-May-13<br>30-Apr-13 | 7,048,911.14<br>195.21   | 7,054,858.90<br>195.21   | 0.130% |  |
| BOND FUND - 2013A RENEWAL NOTE CONST FD. (R                                        |                                                 |           |                        |                          |                          |        |  |
| Cash Balance                                                                       | BNY<br>BNY                                      |           | 30-Apr-13              | 3,639.46                 | 3,639.46                 |        |  |
| BOND FUND - 2013B BAN CONSTRUCTION FD. (RES                                        | -                                               |           |                        |                          |                          |        |  |
| Cash Balance                                                                       | BNY<br>BNY                                      |           | 30-Apr-13              | 2,193.88                 | 2,193.88                 |        |  |
| BOND FUND - 2013 REFUNDING BAN CONST FD. (RE                                       | •                                               |           |                        |                          |                          |        |  |
| Cash Balance                                                                       | BNY<br>BNY                                      |           | 30-Apr-13              | 3,682.76                 | 3,682.76                 |        |  |
| BOND FUND - 2013 REFUNDING RESERVE FUND. (RESTRICTED) - 666285, 165232             |                                                 |           |                        |                          |                          |        |  |
| Cash Balance                                                                       | BNY<br>BNY                                      | 05-Mar-13 | 05-Mar-14<br>30-Apr-13 | 6,627,231.69<br>133.80   | 6,631,162.86<br>133.80   | 0.160% |  |
| SUBTOTAL INVESTED FISCAL AGENT FUNDS:                                              |                                                 |           |                        | \$ 86,006,158.55         | 86,020,426.20            |        |  |
| TOTAL INVESTED FUNDS:                                                              |                                                 |           | \$ 151,556,158.55      | 151,778,179.60           |                          |        |  |

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. April-13

|                                                                |                             |                | INVESTMENT INV       | ESTMENTS @ FMV | YIELD |
|----------------------------------------------------------------|-----------------------------|----------------|----------------------|----------------|-------|
| WORKING FUNDS - MONEY MARKET ACCOUNTS                          |                             |                |                      |                |       |
| OPERATING FUND-618-986022<br>Money Market                      | JP Morgan Chase             | 112001         | 488,724              | 488,724        | 0.10% |
| SPECIAL DEPOSIT-1824-000747<br>Money Market                    | Capital One                 | 112911         | 453,831              | 453,831        | 0.40% |
| REVENUE FUND -825-114624<br>Money Market                       | JP Morgan Chase             | 111905         | 6,181,097            | 6,181,097      | 0.10% |
| GENERAL FUND-812-003519<br>Money Market                        | JP Morgan Chase             | 112907         | 77,425               | 77,425         | 0.10% |
| GENERAL FUND MONEY MKT-616-002548<br>Money Market              | JP Morgan Chase             | 112002         | 96,476,048           | 96,476,048     | 0.25% |
| BANS 2013A MONEY MKT (RESTRICTED)-21788940<br>Money Market     | Valley National Bank        | 112904         | 5,116,061            | 5,116,061      | 0.25% |
| OPERATING FUND MONEY MKT- 7047885250<br>Money Market           | Capital One                 | 112914         | 34,101,339           | 34,101,339     | 0.40% |
| BANS 2013B MONEY MKT (RESTRICTED) -944-580-530<br>Money Market | HSBC                        | 112919         | 43,136,748           | 43,136,748     | 0.15% |
| OPERATING FUND MONEY MKT - 0282002609<br>Money Market          | Bridgehampton National Bank | 112918         | 13,502,368           | 13,502,368     | 0.20% |
| OPERATING FUND OPEB - MONEY MKT - 166700450<br>Money Market    | 1st National Bank of L.I.   | 112930         | 2,000,822            | 2,000,822.11   | 0.60% |
| OPERATING FUND RET - MONEY MKT - 19000371<br>Money Market      | Community National Bank     | 112932         | 7,305,295            | 7,305,295.39   | 0.15% |
| TOTAL WORKING FUND MONEY MARKET ACCOUNTS:                      |                             |                | \$ 208,839,758.75 \$ | 208,839,758.75 |       |
|                                                                | GRAND TOTAL                 |                | \$ 360,395,917.30 \$ | 360,617,938.35 |       |
|                                                                | TOTAL RESTRICTED FUNDS      |                |                      | 134,273,235.32 |       |
| TOTAL UNRESTRICTED FUNDS                                       |                             | 226,136,949.63 | 226,344,703.03       |                |       |
|                                                                |                             | GRAND TOTAL    | \$ 360,395,917.30 \$ | 360,617,938.35 |       |

#### SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS

May-13

|                 |                           | FROM         | TO           | I  | NVESTMENT     | INVESTMENTS @ FMV | YIELD  |
|-----------------|---------------------------|--------------|--------------|----|---------------|-------------------|--------|
| OPERATING FUND  |                           |              |              |    |               |                   |        |
| FHLMC Notes     | Wells Fargo Advisors      | 27-Jul-12    | 27-Jul-17    | \$ | 5,000,000.00  | 4,980,250.00      | 1.000% |
|                 |                           |              |              |    |               |                   |        |
| GENERAL FUND    |                           |              |              |    |               |                   |        |
| FHLB Notes      | HSBC Brokerage            | 11-Feb-13    | 30-Jul-15    | \$ | 2,000,000.00  | 1,998,500.00      | 0.375% |
| FNMA Notes      | Morgan Keegan             | 6-Nov-12     | 6-Nov-15     | \$ | 2,000,000.00  | 1,999,820.00      | 0.500% |
| FHLMC Notes     | Morgan Stanley            | 10-Feb-12    | 10-Aug-16    | \$ | 5,000,000.00  | 5,024,800.00      | 1.050% |
| FNMA Notes      | Wells Fargo Advisors      | 25-Feb-13    | 25-Aug-16    | \$ | 3,000,000.00  | 2,989,380.00      | 0.600% |
| FNMA Notes      | Morgan Keegan             | 11-Oct-11    | 11-Oct-16    | \$ | 2,000,000.00  | 2,007,080.00      | 1.350% |
| FNMA Step Notes | Wells Fargo Advisors      | 1-Nov-12     | 1-Nov-16     | \$ | 2,000,000.00  | 2,000,000.00      | 0.400% |
| FNMA Notes      | Wells Fargo Advisors      | 28-Feb-13    | 28-Aug-17    | \$ | 5,000,000.00  | 4,960,250.00      | 1.000% |
| FNMA Step Notes | Morgan Stanley            | 30-Oct-12    | 30-Oct-17    | \$ | 2,000,000.00  | 2,001,440.00      | 0.500% |
| FNMA Step Notes | Wells Fargo Advisors      | 13-Nov-12    | 13-Nov-17    | \$ | 2,500,000.00  | 2,482,375.00      | 0.625% |
| FNMA Step Notes | Morgan Keegan             | 21-Nov-12    | 21-Nov-17    | \$ | 2,000,000.00  | 1,992,960.00      | 0.750% |
| FHLMC Notes     | HSBC Brokerage            | 4-Apr-13     | 11-Dec-17    | \$ | 2,000,000.00  | 1,978,000.00      | 1.000% |
| FNMA Step Notes | HSBC Brokerage            | 18-Dec-12    | 18-Dec-17    | \$ | 2,500,000.00  | 2,487,350.00      | 0.750% |
| FNMA Step Notes | Raymond James             | 11-Feb-13    | 22-Jan-18    | \$ | 3,000,000.00  | 2,974,110.00      | 0.700% |
| FNMA Step Notes | Raymond James             | 11-Feb-13    | 30-Jan-18    | \$ | 3,000,000.00  | 2,979,390.00      | 0.700% |
| FNMA Step Notes | Raymond James             | 29-May-13    | 29-May-18    | \$ | 3,000,000.00  | 2,972,070.00      | 0.750% |
| FNMA Step Notes | HSBC Brokerage            | 29-Jun-12    | 27-Dec-19    | \$ | 5,000,000.00  | 4,998,900.00      | 1.000% |
| FHLB Notes      | HSBC Brokerage            | 17-May-13    | 15-May-20    | \$ | 2,500,000.00  | 2,451,550.00      | 1.540% |
| FHLB Step Notes | Morgan Stanley            | 20-May-13    | 20-May-20    | \$ | 2,500,000.00  | 2,483,250.00      | 0.750% |
| FHLB Notes      | Wells Fargo Advisors      | 28-May-13    | 28-May-20    | \$ | 2,500,000.00  | 2,472,875.00      | 1.690% |
| FHLB Step Notes | HSBC Brokerage            | 13-May-13    | 30-Oct-20    | \$ | 2,500,000.00  | 2,462,875.00      | 1.000% |
| Various         | Cutwater Asset Management | Various      | Various      | \$ | 11,550,000.00 | 11,596,050.25     |        |
|                 |                           | SUBTOTAL INV | ESTED FUNDS: | \$ | 72,550,000.00 | 72,293,275.25     |        |

|                                                                                       | FROM                                            | ТО                     | INVESTMENT              | INVESTMENTS @ FMV       | YIELD    |  |  |  |
|---------------------------------------------------------------------------------------|-------------------------------------------------|------------------------|-------------------------|-------------------------|----------|--|--|--|
| SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020 |                                                 |                        |                         |                         |          |  |  |  |
| 658451 FHLB Discount Notes BNY                                                        | 29-May-13                                       | 03-Jun-13              | \$ 11,715,991.86        | \$ 11,716,000.00        | 0.000%   |  |  |  |
| 658450 FHLB Discount Notes BNY                                                        | 29-May-13                                       | 03-Jun-13              | \$ 1,629,998.87         | \$ 1,630,000.00         | 0.000%   |  |  |  |
| Cash (combined total) BNY                                                             |                                                 | 31-May-13              | 828.52                  | 828.52                  |          |  |  |  |
| BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOU                                        | NT (RESTRICTED) 399516, 165040                  |                        |                         |                         |          |  |  |  |
| FFCB Notes BNY Cash BNY                                                               | 30-May-13                                       | 30-May-17<br>31-May-13 | 835,000.00<br>3,084.37  | 828,169.70<br>3,084.37  | 0.750%   |  |  |  |
| BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCO                                       | JNT (RESTRICTED)- 647403, 165120                |                        |                         |                         |          |  |  |  |
| US Treasury Note-SLGS BNY Cash BNY                                                    | 15-Mar-11                                       | 15-Dec-17<br>31-May-13 | 243,889.00<br>0.04      | 243,889.00<br>0.04      | 2.360%   |  |  |  |
| BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCO                                       | UNT (RESTRICTED)-647492, 165130                 |                        |                         |                         |          |  |  |  |
| US Treasury Note-SLGS BNY Cash BNY                                                    | 24-Jun-10                                       | 01-Oct-18<br>31-May-13 | 290,275.00<br>25,002.03 | 290,275.00<br>25,002.03 | 2.980%   |  |  |  |
| Casii                                                                                 |                                                 | 31-May-13              | 25,002.03               | 25,002.05               |          |  |  |  |
| BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCO                                       |                                                 | 45 Dec 40              | 46,667,00               | 40,007,00               | 2.2000/  |  |  |  |
| US Treasury Bond-SLGS BNY Cash BNY                                                    | 15-Mar-11                                       | 15-Dec-19<br>31-May-13 | 46,667.00<br>0.00       | 46,667.00<br>0.00       | 2.360%   |  |  |  |
|                                                                                       |                                                 | •                      |                         |                         |          |  |  |  |
| BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCO US Treasury Note-SLGS BNY             | JNT (RESTRICTED)-647904, GL 165180<br>15-Mar-11 | 15-Jul-20              | 318,889.00              | 318,889.00              | 2.360%   |  |  |  |
| Cash BNY                                                                              | 13-iviai-11                                     | 31-May-13              | 43,315.78               | 43,315.78               | 2.300 /0 |  |  |  |
| BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCO                                       | INT (PESTPICTED) 647076 CI 165000               |                        |                         |                         |          |  |  |  |
| US Treasury Bond-SLGS  BNY                                                            | 15-Mar-11                                       | 15-May-21              | 128,973.00              | 128,973.00              | 2.360%   |  |  |  |
| Cash BNY                                                                              |                                                 | 31-May-13              | 0.00                    | 0.00                    |          |  |  |  |
| BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCO                                       | JNT (RESTRICTED), 648252, GL 165200             |                        |                         |                         |          |  |  |  |
| FHLB Discount Notes BNY                                                               | 13-Jul-12                                       | 12-Jul-13              | 644,758.96              | 645,980.62              | 0.190%   |  |  |  |
| Cash BNY                                                                              |                                                 | 31-May-13              | 290.44                  | 290.44                  |          |  |  |  |
| BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOU                                         | NT (RESTRICTED), 648251, GL 165190              |                        | 0.00                    | 0.00                    | 0.000%   |  |  |  |
| Cash BNY                                                                              |                                                 | 31-May-13              | 169.94                  | 169.94                  | 0.00070  |  |  |  |
| BOND FUND - 2012B (2002A) EFC BOND RESERVE ACCO                                       | LINT (RESTRICTED)-296010 165260                 |                        |                         |                         |          |  |  |  |
| US Treasury Bond-SLGS BNY                                                             | 21-Jun-12                                       | 15-Oct-22              | 452,319.00              | 452,319.00              | 1.760%   |  |  |  |
| Cash BNY                                                                              |                                                 | 31-May-13              | 691.61                  | 691.61                  |          |  |  |  |
| BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RE                                        | STRICTED)-296009, 165250                        |                        |                         |                         |          |  |  |  |
| BNY                                                                                   |                                                 |                        | 0.00                    | 0.00                    | 0.000%   |  |  |  |
| Cash BNY                                                                              |                                                 | 31-May-13              | 57.02                   | 57.02                   |          |  |  |  |
| BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270               |                                                 |                        |                         |                         |          |  |  |  |
| BNY                                                                                   |                                                 |                        | 0.00                    | 0.00                    | 0.000%   |  |  |  |
| Cash BNY                                                                              |                                                 | 31-May-13              | 34.76                   | 34.76                   |          |  |  |  |
| BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (F                                      | ESTRICTED)- 296012, 165280                      |                        |                         |                         |          |  |  |  |
| FHLB Discount Note BNY                                                                | 13-Jul-12                                       | 12-Jul-13              | 447,139.34              | 447,986.56              | 0.190%   |  |  |  |
| FHLB Discount Note BNY Cash BNY                                                       | 28-Mar-13                                       | 28-Sep-13<br>31-May-13 | 141,935.75<br>796.86    | 141,977.81<br>796.86    | 0.090%   |  |  |  |
|                                                                                       |                                                 | ,                      |                         |                         |          |  |  |  |
| BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (FFCB Notes BNY                          | ESTRICTED) - 399550, 165050<br>30-May-13        | 30-May-17              | 8,753,000.00            | 8,681,400.46            | 0.750%   |  |  |  |
| Cash BNY                                                                              | 30 May-13                                       | 31-May-13              | 29,246.52               | 29,246.52               | 0.10070  |  |  |  |
| BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED) 296020, 165300                |                                                 |                        |                         |                         |          |  |  |  |
| FNMA Discount Note BNY                                                                | 31-Dec-12                                       | 26-Jun-13              | 809,681.40              | 809,991.90              | 0.000%   |  |  |  |
| Cash BNY                                                                              |                                                 | 31-May-13              | 1,000.75                | 1,000.75                |          |  |  |  |

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. May-13

| <u>May-13</u>                                                        |                                       | FROM           | то                     | INVESTMENT                | INVESTMENTS @ FMV         | YIELD    |
|----------------------------------------------------------------------|---------------------------------------|----------------|------------------------|---------------------------|---------------------------|----------|
| BOND FUND - 2003B EFC RESERVE ACCOUNT (RE                            | STRICTED) 296019, 165310              | PROM           |                        | INVESTIMENT               | INVESTMENTS @ FINV        | TILLU    |
| US Treasury Bond - SLGS<br>Cash                                      | BNY<br>BNY                            | 24-Jul-03      | 15-Jan-23<br>31-May-13 | 913,078.00<br>976.31      | 913,078.00<br>976.31      | 3.666%   |
|                                                                      |                                       |                | •                      |                           |                           |          |
| BOND FUND - 2004 EFC RESERVE ACCOUNT(REST<br>US Treasury Bond - SLGS | TRICTED), 296124, 165330<br>BNY       | 24-Jul-04      | 15-Aug-24              | 660.544.00                | 660,544.00                | 4.635%   |
| Cash                                                                 | BNY                                   | 24-Jul-04      | 31-May-13              | 0.00                      | 0.00                      | 4.03370  |
|                                                                      |                                       |                | •                      |                           |                           |          |
| BOND FUND - 2005 EFC RESERVE ACCOUNT(REST<br>US Treasury Bond - SLGS | FRICTED), 295998, 165340<br>BNY       | 28-Jul-05      | 01-Oct-25              | 704.736.00                | 704.736.00                | 3.802%   |
| Cash                                                                 | BNY                                   | 20-341-03      | 31-May-13              | 0.00                      | 0.00                      | 3.002 /0 |
|                                                                      |                                       |                | •                      |                           |                           |          |
| BOND FUND - 2005 SUB LIEN BOND SEC RESERVE<br>FFCB Notes             | E FUND (RESTRICTED) 296137, 16<br>BNY |                | 20 May 17              | 6 660 000 00              | 6 614 447 50              | 0.75%    |
| Cash                                                                 | BNY                                   | 30-May-13      | 30-May-17<br>31-May-13 | 6,669,000.00<br>22,127.21 | 6,614,447.58<br>22,127.21 | 0.75%    |
|                                                                      |                                       |                | 0. may .0              | ,                         | ,                         |          |
| BOND FUND - 2006A RESERVE FUND ACCOUNT (R                            |                                       | 00.14          | 00.14 47               | 0.040.000.00              | 0.700.000.70              | 0.7500/  |
| FFCB Notes<br>Cash                                                   | BNY<br>BNY                            | 30-May-13      | 30-May-17<br>31-May-13 | 6,846,000.00<br>23.162.30 | 6,789,999.72<br>23.162.30 | 0.750%   |
| Casii                                                                | DIVI                                  |                | 31-May-13              | 25,102.50                 | 25,102.50                 |          |
| BOND FUND - SERIES 2007A RESERVE FUND ACC                            |                                       |                |                        |                           |                           |          |
| FFCB Notes                                                           | BNY                                   | 30-May-13      | 30-May-17              | 3,816,000.00              | 3,784,785.12              | 0.750%   |
| Cash                                                                 | BNY                                   |                | 31-May-13              | 13,059.27                 | 13,059.27                 |          |
| BOND FUND - 2009 A RESERVE FUND ACCOUNT (F                           | RESTRICTED) - 398771, 165480          |                |                        |                           |                           |          |
| FFCB Notes                                                           | BNY                                   | 30-May-13      | 30-May-17              | 5,725,000.00              | 5,678,169.50              | 0.750%   |
| Cash                                                                 | BNY                                   |                | 31-May-13              | 19,264.52                 | 19,264.52                 |          |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (I                           | RESTRICTED) - 398774, 165490          |                |                        |                           |                           |          |
| FFCB Notes                                                           | BNY                                   | 30-May-13      | 30-May-17              | 9,246,000.00              | 9,170,367.72              | 0.750%   |
| Cash                                                                 | BNY                                   |                | 31-May-13              | 30,834.57                 | 30,834.57                 |          |
| BOND FUND - 2009 REFUNDING RESERVE FUND A                            | .CCT (RESTRICTED) - 398772, 165       | 450            |                        |                           |                           |          |
| FFCB Notes                                                           | BNY                                   | 30-May-13      | 30-May-17              | 1,497,000.00              | 1,484,754.54              | 0.750%   |
| Cash Balance                                                         | BNY                                   |                | 31-May-13              | 5,583.02                  | 5,583.02                  |          |
| BOND FUND - 2011 REFUNDING RESERVE FUND                              | ACCT (RESTRICTED) - 397953 16         | 5550           |                        |                           |                           |          |
| FHLB Discount Notes                                                  | BNY                                   | 05-Apr-13      | 03-Apr-14              | 2,427,813.36              | 2,428,544.69              | 0.130%   |
| Cash Balance                                                         | BNY                                   | ·              | 31-May-13              | 764.57                    | 764.57                    |          |
| BOND FUND - 2012 REFUNDING RESERVE FUND A                            | CCT (RESTRICTED) - 398273 164         | 5580           |                        |                           |                           |          |
| FHLB Discount Notes                                                  | BNY                                   | 24-Jan-12      | 01-Jul-13              | 9,353,382.87              | 9,341,459.38              | 0.330%   |
| Cash Balance                                                         | BNY                                   |                | 31-May-13              | 4,652.83                  | 4,652.83                  |          |
| DOND FUND 10404 DECEDIVE FUND 400T (DEC                              | TDIOTED)                              |                |                        |                           |                           |          |
| BOND FUND - 2012A RESERVE FUND ACCT. (RES<br>FHLB Discount Notes     | BNY                                   | 31-May-13      | 30-May-14              | 7,048,722.65              | 7,048,824.60              | 0.130%   |
| Cash Balance                                                         | BNY                                   | or way to      | 31-May-13              | 6,472.56                  | 6,472.56                  | 0.10070  |
| DOND FUND AND DEFINITION OF THE THE                                  | DECEDIATED)                           |                | -                      |                           |                           |          |
| BOND FUND - 2013 REFUNDING RESERVE FUND. ( FHLB Discount Notes       | RESTRICTED) - 666285, 165232<br>BNY   | 05-Mar-13      | 05-Mar-14              | 6,627,231.69              | 6,632,424.08              | 0.160%   |
| Cash Balance                                                         | BNY                                   | UJ-IVIAI - I J | 31-May-13              | 133.80                    | 133.80                    | 0.100%   |
|                                                                      |                                       |                |                        |                           |                           |          |
| SUBTOTAL INVESTED FISCAL AGENT FUNDS:                                |                                       |                |                        | \$ 88,224,576.35          | 87,866,203.58             |          |
| TOTAL INVESTED FUNDS:                                                |                                       |                |                        | \$ 160,774,576.35         | 160,159,478.83            |          |
|                                                                      |                                       |                |                        |                           |                           |          |

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. May-13

|                                                              |                                |              | INVESTMENT                       | INVESTMENTS @ FMV                | YIELD |
|--------------------------------------------------------------|--------------------------------|--------------|----------------------------------|----------------------------------|-------|
| WORKING FUNDS - MONEY MARKET ACCOUNTS                        |                                |              |                                  |                                  |       |
| OPERATING FUND-618-986022<br>Money Market                    | JP Morgan Chase                | 112001       | 613,710                          | 613,710                          | 0.10% |
| SPECIAL DEPOSIT-1824-000747<br>Money Market                  | Capital One                    | 112911       | 820,154                          | 820,154                          | 0.40% |
| REVENUE FUND -825-114624<br>Money Market                     | JP Morgan Chase                | 111905       | 3,323,834                        | 3,323,834                        | 0.10% |
| GENERAL FUND-812-003519<br>Money Market                      | JP Morgan Chase                | 112907       | 197,207                          | 197,207                          | 0.10% |
| GENERAL FUND MONEY MKT-616-002548<br>Money Market            | JP Morgan Chase                | 112002       | 89,302,422                       | 89,302,422                       | 0.25% |
| BANS 2013A MONEY MKT (RESTRICTED)-21788940<br>Money Market   | Valley National Bank           | 112904       | 5,118,118                        | 5,118,118                        | 0.25% |
| OPERATING FUND MONEY MKT- 7047885250<br>Money Market         | Capital One                    | 112914       | 34,101,618                       | 34,101,618                       | 0.40% |
| BANS 2013B MONEY MKT (RESTRICTED) -944-580-5<br>Money Market | 530<br>HSBC                    | 112919       | 38,646,922                       | 38,646,922                       | 0.15% |
| OPERATING FUND MONEY MKT - 0282002609<br>Money Market        | Bridgehampton National Bank    | 112918       | 13,502,294                       | 13,502,294                       | 0.20% |
| OPERATING FUND OPEB - MONEY MKT - 166700450<br>Money Market  | 1<br>1st National Bank of L.I. | 112930       | 2,000,749                        | 2,000,749                        | 0.60% |
| OPERATING FUND RET - MONEY MKT - 19000371<br>Money Market    | Community National Bank        | 112932       | 7,305,196                        | 7,305,196                        | 0.15% |
| TOTA                                                         | L WORKING FUND MONEY MARK      | ET ACCOUNTS: | \$ 194,932,226                   | \$ 194,932,226                   |       |
|                                                              |                                | GRAND TOTAL  |                                  |                                  |       |
|                                                              | TOTAL REST                     | RICTED FUNDS | \$ 355,706,802.45<br>131,989,617 | \$ 355,091,704.93<br>131,631,244 |       |
|                                                              | TOTAL UNREST                   |              | 223,717,185                      | 223,460,461                      |       |
|                                                              |                                | GRAND TOTAL  | \$ 355,706,802.45                | \$ 355,091,704.93                |       |