

SUFFOLK COUNTY WATER AUTHORITY

ANNUAL INVESTMENT REPORT

FISCAL YEAR ENDED MAY 31, 2017

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## ANNUAL INVESTMENT REPORT

#### OF THE

## SUFFOLK COUNTY WATER AUTHORITY

#### **FOR THE**

## FISCAL YEAR ENDED MAY 31, 2017

#### **AUTHORIZATION**

Title 7, Section 2925, Paragraph 7(b) of the Public Authorities Law

"Each corporation, other than a corporation included under Paragraph (a) of this sub-division, shall annually submit its investment report to the Chief Executive Office and Chief Financial Officer of each municipality for the benefit of which it was created and to the Department of Audit and Control."

NAME OF OFFICIAL:

Douglas Celiberti

TITLE:

**Chief Financial Officer** 

ADDRESS:

Suffolk County Water Authority

P.O. Box 38

Oakdale, New York 11769

Dated:

August 29, 2017

# INVESTMENT POLICY FOR THE SUFFOLK COUNTY WATER AUTHORITY

#### I. SCOPE

This Investment Policy ("Policy") applies to all moneys and other financial resources available for deposit and investment by the Suffolk County Water Authority ("Authority") and on behalf of any other entity or individual.

#### II. INVESTMENT OBJECTIVES

The primary objectives of the Authority's investment program shall, in order of priority, be to: (1) comply with all applicable provisions of law and any applicable covenants contained in the Resolution (as hereinafter defined); (2) safeguard the principal of all deposits and investments; (3) provide sufficient liquidity to ensure that monies invested are available to meet expenditures as they come due; and (4) obtain the maximum rate of return that is consistent with the preceding objectives.

#### III. DELEGATION OF AUTHORITY; ESTABLISHMENT OF PROCEDURES

The members of the Authority ("Board") hereby delegate responsibility for the implementation and administration of the Authority's deposit and investment program ("Program") to the Chief Executive Officer and the Chief Financial Officer ("Finance Officers") who shall establish procedures for the operation of the Program consistent with this Policy ("Procedures"). Such Procedures shall regulate subordinate employees and include an adequate internal control structure to provide a satisfactory level of accountability based on a record incorporating descriptions and amounts of deposits and investments, transaction dates, interest rates and other information necessary to manage the portfolio and to identify the sources of all funds being invested. Except as is otherwise provided in this Policy, no written contracts or agreements shall be required with respect to a specific investment authorized by

this Policy. Any of the Finance Officers shall be authorized to make deposits and investments, or to sell or redeem the same, on behalf of the Authority in accordance with the Procedures and this Policy.

#### IV. <u>INTERNAL CONTROLS; ANNUAL AUDIT</u>

- (a) The Finance Officers are responsible for establishing and maintaining an internal control structure to provide reasonable assurance that deposits and investments are safeguarded against loss from unauthorized use or disposition, that such transactions are executed in accordance with proper authorization and recorded properly and, that such transactions are managed in compliance with applicable laws, regulations and bond covenants.
- (b) The Authority shall be required to have an annual audit of its investments performed by its independent accountants. This annual audit shall include a review of the Authority's internal control structure as it relates to the Program and verify that the Finance Officers have acted in accordance with the Policy and Procedures.

#### V. PRUDENCE

The Finance Officers and their subordinates shall at all times act responsibly as custodians of the public trust. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their affairs, not for speculation, but for investment, considering the safety of principal as well as the income to be derived. The Finance Officers and their subordinates involved in the investment process shall refrain from personal investment activity that could conflict with proper execution of the Program or which could impair their ability to make impartial investment decisions.

#### VI. <u>AUTHORIZED INVESTMENTS</u>

Except as otherwise may be provided in a contract with bond or note holders or this Policy, monies not required for immediate expenditure may be invested in any of the following:

- (i) direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America;
- (ii) bonds, debentures, notes, participation certificates or other evidences of indebtedness issued or guaranteed by the Bank for Cooperatives; Federal Intermediate Credit Bank; Federal Home Loan Bank System; Export-Import Bank of the United States; Federal Land Banks; Federal National Mortgage Association; United States Postal Service; Government National Mortgage Association; Federal Financing Bank; Farmers Home Administration; Federal Home Loan Mortgage Association; Tennessee Valley Authority or any agency or instrumentality of the United States of America or any other corporation wholly-owned by the United States of America;
- (iii) New housing authority bonds issued by public agencies or municipalities and fully secured as to the payment of both principal and interest by a pledge of annual contributions under an annual contributions contract or contracts with the United States of America or any agency thereof; or project notes issued by public agencies or municipalities and fully secured as to the payment of both principal and interest by a requisition or payment agreement with the United States of America or any other agency thereof;
- (iv) bank time deposits evidenced by certificates of deposit and bankers' acceptances issued by any bank or trust company which is a member of the Federal Deposit Insurance Corporation (hereinafter "Bank");
- (v) certificates or other obligations that evidence ownership of the right to payments of principal of or interest on obligations of the United States of America or any state of the United States of America or any political subdivision thereof or any agency or instrumentality of the United States of America or any state or political subdivision, provided that such obligations shall be held in trust by a bank or trust company or a national banking association meeting the requirements for a Bond Fund Trustee under Section 7.1 of the Resolution (as hereinafter

defined), and provided further that, in the case of certificates or other obligations of a state or political subdivision, the payments of all principal of and interest on such certificates or such obligations shall be fully insured or unconditionally guaranteed by, or otherwise unconditionally payable pursuant to a credit support arrangement provided by, one or more financial institutions or insurance companies or associations which shall be rated in the highest rating category by at least two nationally recognized bond rating agencies or, in the case of an insurer providing municipal bond insurance policies insuring the payment, when due, of the principal and interest on municipal bonds, such insurance policy shall result in such municipal bonds being rated in the highest rating category by at least two nationally recognized bond rating agencies, and

(vi) obligations of any state of the United States of America or any political subdivision thereof or any agency, instrumentality or local government unit of any such state or political subdivision, except industrial development revenue bonds, which shall be rated in the highest two rating categories by at least two nationally recognized bond rating agencies.

Investments shall be payable or redeemable, at the option of the Authority, within such time as the proceeds shall be needed to meet expenditures for the purpose for which the monies were provided.

#### VII. <u>DEPOSITS</u>

All monies collected by any officer or employee of the Authority shall be deposited in such Banks as have been authorized by the Board of the Authority. It is the policy of the Authority that all monies collected by any officer or employee of the Authority shall be immediately deposited in such Banks in accordance with the Procedures established pursuant to Section III of this Policy.

#### VIII. <u>DIVERSIFICATION</u>

Investments and deposits shall be diversified by issuer, financial institution, maturity and type of investment to eliminate the risk of loss resulting from over concentration of assets in a

specific issuer, bank or trading partner or a specific maturity. No more than seventy-five percent (75%) of the Authority's funds may be invested in the securities of any one issuer, with the exception of those obligations enumerated in paragraph (i) of Section VI of this Policy. For purposes of the preceding sentence, each Bank issuing a bank time deposit evidenced by a certificate of deposit or bankers' acceptance shall be deemed to be the issuer of a security.

#### IX. AUTHORIZED BANKS AND TRADING PARTNERS

- (a) The Finance Officers shall maintain a list of Banks, brokers, dealers and investment advisors approved to do business with the Authority. No Bank, broker, dealer or investment advisor shall be included on such list unless approved by the Board. If appropriate, the Finance Officers shall establish limits on the amount of investments that may be outstanding with any approved bank, broker or dealer at any time. All Banks, brokers and dealers with which the Authority conducts business must be creditworthy as determined by criteria established by the Finance Officers. All Banks with which the Authority does business shall provide their most recent Consolidated Report of Condition (Call Report) to the Finance Officers at the request of any such officer. Brokers and dealers not affiliated with a Bank shall be recognized primary dealers designated by the Federal Reserve Bank of New York. The Finance Officers are responsible for periodically evaluating the financial position of, and the quality of service provided by, Banks, brokers, dealers and investment advisors with which the Authority does business and, based on such evaluations, shall recommend to the Board revisions to the list of eligible Banks and trading partners as they deem appropriate.
- (b) Every Bank, broker, dealer or investment advisor approved pursuant to paragraph (a) of this Section shall be given a copy of this Policy. Each such Bank, broker dealer or investment advisor shall certify in writing to the Authority that it has reviewed the Policy and that it will comply with the provisions thereof.
- X. PROCEDURES FOR SECURING DEPOSITS, SPECIAL TIME DEPOSITS AND CERTIFICATES OF DEPOSIT

#### (a) WRITTEN SECURITY AGREEMENTS

Monies of the Authority shall only be deposited or invested in a Bank pursuant to paragraph (iv) of Section VI of this Policy if the Authority has entered into a written security agreement with such Bank and only if the total amount of such deposits do not exceed at any one time in the aggregate of (5%) five percent the total of the capital and surplus of such Bank. Such security agreement shall require the Bank to secure all Authority deposits with securities (1) of the type enumerated in paragraphs (i), (ii), or (iii) of Section VI of this Policy; or (2) with direct and general obligations, to the payment of the principal of and interest on which the faith and credit of the issuer is pledged, of the State of New York or any political subdivision thereof; provided that (a) as to such obligations of a political subdivision, all the taxable real property within such political subdivision shall be subject to taxation thereby to pay such obligations and the interest thereon, without limitation as to the rate or amount, and (b) at the time of their purchase, such obligations of such state or political subdivision are rated in one of the three highest rating categories by two nationally recognized bond rating agencies ("Collateral"). Such security agreement shall also (1) require that the Collateral provided by the Bank at all times have a market value (exclusive of accrued interest) at least equal to the amount of deposits or investments secured by such Collateral; (2) prescribe the manner in which the market value of the Collateral shall be determined and provide for the valuation of Collateral; (3) require the Bank to provide additional Collateral if the market value falls below the required amount of Collateral; (4) provide that the Collateral is being provided by the Bank to secure all Authority deposits and investments in the Bank, together with agreed upon interest, if any, and any costs or expenses arising out of the collection of such deposits upon default; (5) grant a security interest to the Authority in the Collateral pledged by the Bank pursuant to the agreement; (6) set forth the conditions under which the Collateral may be sold, presented for payment, substituted or released; (7) define the events of default that will enable the Authority to exercise its rights

against said pledged Collateral; (8) require that Collateral pledged to the Authority to secure deposits and not registered in the name of the Authority be delivered in a form suitable for transfer or with an assignment in blank to a custodial bank with which the Authority has entered into a written custodial agreement; (9) require that the agreement be properly authorized by the board of directors of the Bank and that the Bank maintain such agreement as an official record of the Bank; and, (10) contain such other provisions deemed necessary to enable the Authority to enforce its interest in the Collateral in the event of a default by the Bank.

#### (b) CUSTODY AGREEMENTS

All Collateral pledged by a Bank pursuant to a written security agreement shall be delivered to a Bank with which the Authority has entered into a written custody agreement ("Custodian"). The custody agreement shall: (1) specify the manner in which the custodian shall hold securities; (2) require the Custodian to hold the securities as agent of, and Custodian for, the Authority and to keep such securities separate and apart from the general assets of the Custodian and not permit them to become the backing for any other deposits or liabilities of the Custodian; (3) require the Custodian to confirm in writing the receipt, substitution or release of any securities from the Authority's custody account; (4) provide for the methodology and frequency of valuation of securities held by the Custodian; (5) require the Custodian to make appropriate entries on its books at all times showing the Authority's interest in the securities held by the Custodian; (6) require physical securities be kept in the Custodian's vault and physically segregated from the Custodian's property and other property held by the Custodian; (7) require the Custodian to subordinate any claims it may have against the securities to the Authority's interest therein; (8) permit the Authority access to books and records maintained by the Custodian with respect to the Authority's account; and, (9) contain any other provisions deemed necessary and appropriate. A Bank shall not be permitted to act as Custodian of any Collateral pledged by such Bank to secure Authority deposits.

#### XI. PURCHASE AND SAFEKEEPING OF INVESTMENTS

- (a) In the case of investments in certificates of deposit and special time deposits, the Procedures shall require the solicitation of quotations from more than one of the approved Banks.
- (b) In the case of the purchase of securities, the Procedures shall: (1) require competitive quotations, except in the purchase of government securities at their initial auction; (2) require all securities purchased by the Authority to be held in the custody of a Bank with which the Authority has entered into a written custodial agreement which complies with the requirements contained in paragraph (b) of Section X of this Policy; (3) ensure that securities are purchased, sold or presented for redemption or payment by a Custodian only in accordance with instructions from the Finance Officers or a subordinate authorized to make the investment; and (4) provide that payment of the Authority's funds shall be made only upon delivery of the purchased obligations.
- (c) The Finance Officers are further authorized to purchase securities subject to a repurchase agreement in accordance with the procedures enumerated in Section XII of this Policy.

#### XII. PROCEDURES FOR REPURCHASE AGREEMENTS

The Finance Officers are authorized to purchase and sell securities pursuant to repurchase agreements subject to the following restrictions:

(1) The Authority shall only enter into repurchase agreements with a Bank, broker or dealer approved by the Finance Officers pursuant to Section IX of this Policy, subject to any trading limits established for each Bank, broker or dealer;

- (2) No repurchase transaction shall be entered into with any Bank, broker or dealer until the Authority has entered into a written master repurchase agreement with such Bank, broker or dealer;
- (3) Only securities enumerated in paragraphs (i) and (ii) of Section VI shall be purchased pursuant to the repurchase agreement;
- (4) Securities purchased pursuant to the repurchase agreement shall be held by a Custodian, other than the Bank, broker or dealer acting as seller under the repurchase agreement, pursuant to a written custody agreement;
- (5) The price paid for the securities shall not be in excess of the market value of the securities being purchased plus any accrued interest not reflected in the market price.

Master repurchase agreements between the Authority and its trading partners shall: (1) contain procedures which ensure that the Authority obtains a perfected security interest in the purchased securities; (2) define events of default; (3) prohibit the trading partner from substituting securities for the purchased securities during the term of the repurchase agreement except with the express consent of the Authority; (4) limit the term of a specific repurchase transaction to a period of not more than thirty (30) days; (5) contain appropriate margin requirements and procedures for timely correction of margin deficiencies or excesses; (6) provide that the Authority shall not make payment for the purchased securities until they are received by the Custodian and that the Custodian shall not transfer the purchased securities to the trading partner until the Authority has received the repurchase price in immediately available funds; (7) require that the terms of all specific repurchase transactions, including rate, price and a description of the specific securities being purchased, be confirmed in writing; (8) provide that all specific repurchase transactions shall be subject to the terms of the master repurchase agreement; and, (9) contain such other provisions as are deemed necessary and appropriate.

The written custody agreement shall, to the extent applicable, comply with the requirements of paragraph (b) of Section X of this Policy.

#### XIII. LEGAL REVIEW

All security agreements, custody agreements and repurchase agreements shall be reviewed by an attorney retained for the purpose of determining their compliance with the requirements of this Policy.

#### XIV. <u>INVESTMENT REPORTS</u>

- (a) The Finance Officers shall prepare and file with the Board on a quarterly basis a report showing: (a) any new investments made during the quarter; (b) any investments sold during the quarter, including the gain or loss thereon; (c) an inventory of existing investments (including the name of the investment, the cost of the investment, the stated interest rate and yield to maturity of the investment, the maturity date of the investment, and the current market value of the investment if less than cost); and (d) the list of approved Banks and trading partners required to be maintained pursuant to Section IX of this Policy.
- (b) The Finance Officers shall annually prepare and submit to the Board for approval a report which includes: (1) a copy of this Policy; (2) an explanation of this Policy and any recommendations by the Finance Officers for changes to this Policy; (3) an annual independent audit; (4) the investment results obtained by the Authority during the annual period covered by the report (including interest income, realized and unrealized gains and losses, average weighted maturity and weighted average net yield); and (5) a list of total fees, commissions or other charges paid to each investment banker, broker, agent, dealer and provider rendering investment associated services to the Authority. Such Annual Report, as approved by the Board, shall be submitted to the County Executive of Suffolk County and the New York State Department of Audit and Control.

#### XIII. <u>INCONSISTENCY WITH RESOLUTION</u>

Neither this Policy nor the Procedures adopted hereunder shall be construed to authorize any deposit or investment that is not permitted under the Bond Resolution adopted by the Authority on September 27, 1988, as amended October 27, 1988, March 30, 1993 and November 29, 1994 ("Resolution") and in the event of any such inconsistency, the Resolution shall govern.

# Amendment to the Investment Policy of the Authority Fiscal Year Ending May 31, 2017 &

Explanations Issued during the Fiscal Year

There were no amendments to the Investment Guidelines during this fiscal year.

Fees Paid for Investment Services during the Fiscal Year

There were no Investment Services fees paid during this fiscal year.

Statement of Investments-As prepared by KPMG, LLP Independent Auditors

(See attached)

# STATEMENT OF INVESTMENTS JUNE 2016 - MAY 2017

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS

June-16

| Can sump        |                           | FROM        | то          | INVESTMENT         | INVESTMENTS @ FMV | COUPON<br>RATE |
|-----------------|---------------------------|-------------|-------------|--------------------|-------------------|----------------|
| RAL FUND        |                           |             |             |                    | ·                 |                |
| FFCB notes      | HSBC Securities USA       | 10-May-16   | 10-Aug-17   | \$ 2,000,000.00    | \$ 2,000,140.00   | 0.650%         |
| FFCB Notes      | Raymond James             | 10-May-16   | 13-Oct-17   | 2,000,000.00       | 2,001,460.00      | 0.650%         |
| FHLB notes      | HSBC Securities USA       | 27-Apr-16   | 26-Oct-17   | 5,000,000.00       | 5,001,800.00      | 0.625%         |
| FHLB notes      | Wells Fargo Advisors      | 27-Apr-16   | 26-Oct-17   | 3,000,000.00       | 2,999,400.00      | 0.625%         |
| FHLMC Notes     | Morgan Stanley            | 27-Apr-16   | 27-Oct-17   | 3,000,000.00       | 3,000,540.00      | 0.875%         |
| FHLMC Notes     | Raymond James             | 27-Apr-16   | 27-Oct-17   | 3,000,000.00       | 3,000,540.00      | 0.875%         |
| FHLMC Notes     | Raymond James             | 17-May-16   | 17-Nov-17   | 3,000,000.00       | 3,000,720.00      | 0.875%         |
| FHLB Notes      | HSBC Securities USA       | 14-Jan-16   | 8-Dec-17    | 2,000,000.00       | 2,013,700.00      | 1.125%         |
| FFCB Notes      | Raymond James             | 14-Jan-16   | 12-Dec-17   | 2,000,000.00       | 2,000,040.00      | 0.820%         |
| FHLB notes      | Morgan Stanley            | 29-Jan-16   | 29-Jan-18   | 2,000,000.00       | 2,000,900.00      | 1.125%         |
| FHLMC Notes     | Wells Fargo Advisors      | 29-Jan-16   | 29-Oct-18   | 2,000,000.00       | 2,000,400.00      | 1.300%         |
| FNMA Notes      | HSBC Securities USA       | 30-Nov-15   | 30-Nov-18   | 3,000,000.00       | 3,006,330.00      | 1.250%         |
| FNMA Notes      | Wells Fargo Advisors      | 30-Nov-15   | 30-Nov-18   | 3,000,000.00       | 3,002,700.00      | 1.250%         |
| FNMA Step Notes | Raymond James             | 27-Nov-15   | 27-Nov-19   | 3,000,000.00       | 3,002,850.00      | 1.000%         |
| FHLB Notes      | HSBC Securities USA       | 17-May-13   | 15-May-20   | 2,500,000.00       | 2,500,100.00      | 1.540%         |
| FHLB Notes      | Wells Fargo Advisors      | 28-May-13   | 28-May-20   | 2,500,000.00       | 2,499,750.00      | 1.690%         |
| FHLB Notes      | Raymond James             | 17-Jul-15   | 17-Jul-20   | 1,000,000.00       | 1,012,080.00      | 2.500%         |
| NYCGEN Notes    | Raymond James             | 15-Jun-15   | 1-Feb-24    | 500,000.00         | 529,145.00        | 2.750%         |
| Various         | Cutwater Asset Management | Various     | Various     | 5,040,000.00       | 5,062,056.60      | Various        |
|                 |                           | SUBTOTAL IN | ESTED FUNDS | : \$ 49,540,000.00 | \$ 49,634,651.60  |                |

|  |   | FROM                                | то                       | INVESTMENT                | INVESTMENTS @ FMV         | COUPON<br>RATE     |
|--|---|-------------------------------------|--------------------------|---------------------------|---------------------------|--------------------|
|  | & SECONDARY BOND FUND (RESTRICTED)-650                        | 8451 & 658450-10                    | 65010 & 02 <u>0</u>      |                           |                           |                    |
| 658451 FHLB Discount Notes Cash (combined total)   | Bank of New York<br>Bank of New York                          | 24-Jun-16                           | 22-Jul-16<br>30-Jun-16   | \$ 2,641,527.38<br>379.39 | \$ 2,641,735.80<br>379.39 | 0.000%             |
| BOND FUND - SERIES 1994                            | SUB RESERVE FUND ACCOUNT (RESTRICTED)                         | 399516. 165040                      |                          |                           |                           |                    |
| FFCB Securities<br>Cash                            | Bank of New York<br>Bank of New York                          | 30-May-13                           | 30-May-17<br>30-Jun-16   | 835,000.00<br>9,764.37    | 835,025.05<br>9,764.37    | 0.750%             |
| BOND FUND - 2011A (1998E                           | 3) EFC BOND RESERVE ACCOUNT (RESTRICTED                       | )\_ 647403_16513                    | 20                       |                           |                           |                    |
| US Treasury Note-SLGS<br>Cash                      | Bank of New York<br>Bank of New York                          | 15-Mar-11                           | 15-Dec-17<br>30-Jun-16   | 243,889.00<br>0.00        | 243,889.00<br>0.00        | 2.360%             |
| BOND FUND - 2010C (1999A                           | A) EFC BOND RESERVE ACCOUNT (RESTRICTE                        | D)-647492, 16513                    | 30                       |                           |                           |                    |
| US Treasury Note-SLGS<br>Cash                      | Bank of New York<br>Bank of New York                          | 24-Jun-10                           | 01-Oct-18                | 290,275.00                | 290,275.00                | 2.980%             |
|  |   |                                     | 30-Jun-16                | 0.00                      | 0.00                      |                    |
| BOND FUND - 2011A (2000A<br>US Treasury Bond-SLGS  | A) EFC BOND RESERVE ACCOUNT (RESTRICTED  Bank of New York     |                                     |                          |                           |                           |                    |
| Cash   | Bank of New York  | 15-Mar-11                           | 15-Dec-19<br>30-Jun-16   | 46,667.00<br>0.00         | 46,667.00<br>0.00         | 2.360%             |
| ROND FUND - 2011A /2000E                           | B) EFC BOND RESERVE ACCOUNT (RESTRICTED                       | N C47004 OL 40                      | 5400                     |                           | 0.00                      |                    |
| US Treasury Note-SLGS                              | Bank of New York  | 15-Mar-11                           | <u>5180</u><br>15-Jul-20 | 318,889.00                | 318,889.00                | 2.360%             |
| Cash   | Bank of New York  |                                     | 30-Jun-16                | 0.00                      | 0.00                      | 2.300%             |
| BOND FUND - 2011A (2001A                           | ) EFC BOND RESERVE ACCOUNT (RESTRICTED                        | )-647976. GL 16                     | 5090                     |                           |                           |                    |
| US Treasury Bond-SLGS                              | Bank of New York  | 15-Mar-11                           | 15-May-21                | 128,973.00                | 128,973.00                | 2.360%             |
| Cash   | Bank of New York  |                                     | 30-Jun-16                | 0.00                      | 0.00                      |                    |
| BOND FUND - 2011C (2001B                           | ) EFC BOND RESERVE ACCOUNT (RESTRICTED                        | ), 648252, GL 16                    | 5200                     |                           |                           |                    |
| US Treasury Note -SLGS<br>Cash                     | Bank of New York<br>Bank of New York                          | 30-Dec-15                           | 15-May-21                | 645,708.00                | 645,708.00                | 1.800%             |
|  |   |                                     | 30-Jun-16                |                           | 0.00                      |                    |
| BOND FUND - 2012B (2002A                           | EFC BOND RESERVE ACCOUNT (RESTRICTED                          |                                     |                          |                           |                           |                    |
| US Treasury Bond-SLGS<br>Cash                      | Bank of New York<br>Bank of New York                          | 21-Jun-12                           | 15-Oct-22<br>30-Jun-16   | 452,319.00<br>0.00        | 452,319.00                | 1.760 <sup>e</sup> |
|  |   |                                     | 30-301-10                | 0.00                      | 0.00                      |                    |
| BOND FUND - 2011C (2002G<br>US Treasury Note -SLGS | E) EFC RESERVE ACCOUNT (RESTRICTED)- 2960 Bank of New York    |                                     | 45.0                     |                           |                           |                    |
| Cash   | Bank of New York  | 30-Dec-15                           | 15-Oct-22<br>30-Jun-16   | 448,985.00<br>0.00        | 448,985.00<br>0.00        | 2.050%             |
| ROND FILIND - 2042B (2002B                         | SEC RECEDUE ACCOUNT (DECEMBER)                                |                                     | 33 33                    | 0.00                      | 0.00                      |                    |
| US Treasury Note - SLGS                            | ) EFC RESERVE ACCOUNT (RESTRICTED) - 2961<br>Bank of New York | 019, 165310<br>04-Nov-13            | 15-Jan-23                | 408,894.00                | 408,894.00                | 2.4400/            |
| Cash   | Bank of New York  |                                     | 30-Jun-16                | 0.00                      | 0.00                      | 2.410%             |
| BOND FUND - 2014B (2004A                           | ) EFC RESERVE ACCOUNT(RESTRICTED), 2961                       | 24 165330                           |                          |                           |                           |                    |
| US Treasury Bond - SLGS                            | Bank of New York  | 02-Jul-14                           | 15-Aug-24                | 394,782.00                | 394,782.00                | 2.550%             |
| Cash   | Bank of New York  |                                     | 30-Jun-16                | 0.00                      | 0.00                      | 3.00070            |
| BOND FUND - 2015D (2005A                           | ) EFC RESERVE ACCOUNT(RESTRICTED), 29599                      | 08 <u>, 16534</u> 0                 |                          |                           |                           |                    |
| US Treasury Note - SLGS Cash                       | Bank of New York Bank of New York                             | 13-Nov-15                           | 01-Oct-25                | 403,919.00                | 403,919.00                | 2.300%             |
|  |   |                                     | 30-Jun-16                | 0.00                      | 0.00                      |                    |
| BOND FUND - SERIES 2007/                           | A RESERVE FUND ACCT (RESTRICTED) - 399507                     |                                     |                          |                           |                           |                    |
| FNMA Discount Notes Cash                           | Bank of New York<br>Bank of New York                          | 27-May-16                           | 19-May-17                | 732,578.31                | 733,506.62                | 0.000%             |
|  |   |                                     | 30-Jun-16                | 358.65                    | 358.65                    |                    |
| BOND FUND - 2009 A RESER<br>FFCB Securities        | RVE FUND ACCOUNT (RESTRICTED) - 398771, 16                    |                                     |                          |                           |                           |                    |
| Cash   | Bank of New York<br>Bank of New York                          | 30-May-13                           | 30-May-17<br>30-Jun-16   | 5,725,000.00<br>22,127.02 | 5,725,171.75              | 0.750%             |
|  |   |                                     | 00 0011 10               | 22,127.02                 | 22,127.02                 |                    |
| FFCB Securities                                    | RVE FUND ACCOUNT (RESTRICTED) - 398774, 16  Bank of New York  | 30-May-13                           | 20 May 47                | 0.040.000.00              |                           |                    |
| Cash   | Bank of New York  | 30-May-13                           | 30-May-17<br>30-Jun-16   | 9,246,000.00<br>35,460.82 | 9,246,277.38<br>35,460.82 | 0.750%             |
| BOND FUND - 2009 REFLIND                           | ING RESERVE FUND ACCT (RESTRICTED) - 398                      | 772 46EAEA                          |                          |                           | 5-, .5                    |                    |
| FFCB Securities                                    | Bank of New York  | 30-May-13                           | 30-May-17                | 1,497,000.00              | 1,497,044.91              | 0.750%             |
| Cash Balance                                       | Bank of New York  | · · · · · · · · · · · · · · · · · · | 30-Jun-16                | 724.27                    | 6,338.02                  | 0.750%             |
| BOND FUND - 2011 REFUND                            | ING RESERVE FUND ACCT. (RESTRICTED) - 397                     | 7953, 165550                        |                          |                           |                           |                    |
| FHLB Discount Notes                                | Bank of New York  | 31-Mar-16                           | 31-Mar-17                | 2,439,569.72              | 2,443,442.52              | 0.000%             |
| Cash Balance                                       | Bank of New York  |                                     | 30-Jun-16                | 174.53                    | 174.53                    |                    |

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd.

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|                         |   |              |            |                   |                          | COUPON  |
|-------------------------|---|--------------|------------|-------------------|--------------------------|---------|
|                         |   | FROM         | TO         | INVESTMENT        | INVESTMENTS @ FMV        | RATE    |
| FAN EIND - 2012 DEEINI  | DING RESERVE FUND ACCT. (RESTRICTED) - 39   | 277 16559A   |            |                   |                          |         |
| Discount Notes          | Bank of New York                            | 27-May-16    | 19-May-17  | 9.386.345.93      | 9,398,240.18             | 0.000%  |
| Cash Balance            | Bank of New York                            | 21-Way-10    | 30-Jun-16  | 9,360,343.93      | 9,396,240.16<br>1.451.85 | 0.000%  |
| Cash Balance            | Ballk of New Tolk                           |              | 30-3411-10 | 1,451.65          | 1,401.00                 |         |
| BOND FUND - 2012A RESE  | RVE FUND ACCT. (RESTRICTED) - 556118, 16562 | <u>:0</u>    |            |                   |                          |         |
| FNMA Discount Notes     | Bank of New York                            | 27-May-16    | 19-May-17  | 7,086,228.97      | 7,095,208.54             | 0.000%  |
| Cash Balance            | Bank of New York                            |              | 30-Jun-16  | 1,653.47          | 1,653.47                 |         |
| BOND FUND - 2013 REFUNI | DING RESERVE FUND. (RESTRICTED) - 666285. 1 | 65632        |            |                   |                          |         |
| FHLMC Discount Notes    | Bank of New York                            | 31-May-16    | 31-May-17  | 6,654,587.10      | 6,663,055.68             | 0.000%  |
| Cash Balance            | Bank of New York                            | -            | 30-Jun-16  | 1,497.66          | 1,497.66                 |         |
| BOND FIIND - 2014A RESE | RVE FUND. (RESTRICTED) - 552333. 165635     |              |            |                   |                          |         |
| FHLB Discount Notes     | Bank of New York                            | 20-May-16    | 17-May-17  | 4,591,261.30      | 4,599,235.09             | 0.000%  |
| Cash Balance            | Bank of New York                            | 20 11.0, 10  | 30-Jun-16  | 1.263.28          | 1,263,28                 | 0.00070 |
|                         |   |              |            | ,,                | .,                       |         |
| BOND FUND - 2014B RESE  | RVE FUND. (RESTRICTED) - 552336, 165638     |              |            |                   | •                        |         |
| FHLB Discount Notes     | Bank of New York                            | 20-May-16    | 17-May-17  | 4,671,740.02      | 4,679,853.58             | 0.000%  |
| Cash Balance            | Bank of New York                            |              | 30-Jun-16  | 1,142.64          | 1,142.64                 |         |
| BOND FUND - 2015 REF RE | SERVE FD1. (RESTRICTED) - 342111, 165644    |              |            |                   |                          |         |
| FNMA Discount Notes     | Bank of New York                            | 17-May-16    | 10-May-17  | 10,479,527.52     | 10,485,438.26            | 0.000%  |
| Cash Balance            | Bank of New York                            |              | 30-Jun-16  | 535.73            | 535.73                   |         |
| BOND FUND - 2015A RESE  | RVE FD1 (RESTRICTED) - 342109, 165641       |              |            |                   |                          |         |
| FNMA Discount Notes     | Bank of New York                            | 17-May-16    | 10-May-17  | 3,863,915.40      | 3,866,094.76             | 0.000%  |
| Cash Balance            | Bank of New York                            |              | 30-Jun-16  | 88.81             | 88.81                    |         |
|                         | SUBTOTAL INVESTED FISCAL                    | AGENT FUNDS  | :          | 73,710,204.14     | 73,774,866.36            |         |
|                         | TOTAL INV.                                  | ESTED FUNDS: | •          | \$ 123,250,204.14 | \$ 123,409,517.96        |         |
|                         | TOTALINA                                    | LUILD I UNDO | •          | Ψ 120,200,204.14  | 120,409,517.90           |         |

#### Balances based on SAP Balances

| Julie-10  |   |                      |   | INVESTMENT        |                   | Money Market<br>Interest Rates |
|---|---|----------------------|---|-------------------|-------------------|--------------------------------|
| WORKING FUNDS - MONEY N                           | MARKET ACCOUNTS                                       |                      |   | THE CONTRACTOR    |                   | interest rates                 |
| OPERATING FUND<br>Money Market                    | JP Morgan Chase                                       | 112001               |   | \$ 678,322.67     | \$ 678,322.67     | 0.07%                          |
| SPECIAL DEPOSIT Money Market                      | Capital One   | 112911               |   | 415,751.01        | 415,751.01        | 0.25%                          |
| REVENUE FUND<br>Money Market                      | JP Morgan Chase                                       | 111905               |   | 3,708,893.24      | 3,708,893.24      | 0.07%                          |
| GENERAL FUND<br>Money Market                      | JP Morgan Chase                                       | 112907               |   | 5,048,752.32      | 5,048,752.32      | 0.07%                          |
| GENERAL FUND MONEY MKT<br>Money Market            | JP Morgan Chase                                       | 112002               |   | 49,638,437.68     | 49,638,437.68     | 0.15%                          |
| Valley National Bank - Gent Fun<br>Money Market   | <u>d - MONEY MKT</u><br>Valley National Bank          | 112906               |   | 20,035.61         | 20,035.61         | 0.25%                          |
| OPERATING FUND MONEY M<br>Money Market            | Capital One   | 112914               |   | 36,296,424.46     | 36,296,424.46     | 0.25%                          |
| (2015B BANs) CONSTRUCTIO<br>Money Market          | N FUND - MONEY MKT (RESTRICTED<br>HSBC                | 112922               |   | 68,260,065.85     | 68,260,065.85     | 0.18%                          |
| CWFs HSBC Genl Fund - MON<br>Money Market         | <u>EY MKT</u>   | 112923               |   | 20,002.51         | 20,002.51         | 0.08%                          |
| OPERATING FUND MONEY MI<br>Money Market           | <u><t< u=""><br/>Bridgehampton National Bank</t<></u> | 112918               |   | 5,501,130.26      | 5,501,130.26      | 0.25%                          |
| OPERATING FUND OPEB - MC<br>Money Market          | ONEY MKT  1st National Bank of L.I.                   | 112930               |   | 11,156,217.22     | 11,156,217.22     | 0.35%                          |
| OPERATING FUND RET - MON<br>Money Market          | <u>IEY MKT</u><br>Bridgehampton National Bank         | 112932               |   | 5,044,903.05      | 5,044,903.05      | 0.25%                          |
| Empire National Bank (Infrastruction Money Market | ture Genl Fund)- MONEY MKT<br>Empire National Bank    | 112933               |   | 14,270,107.18     | 14,270,107.18     | 0.40%                          |
|   | TOTAL WORKING FUND MON                                | IEY MARKET ACCOUNTS: | : | \$ 200,059,043.06 | \$ 200,059,043.06 |                                |
|   |   | GRAND TOTAL          | : | \$ 323,309,247.20 | \$ 323,468,561.02 |                                |
|   | то  | TAL RESTRICTED FUNDS | : | 141,970,269.99    | 142,034,932.21    |                                |
|   | TOTAL   | . UNRESTRICTED FUNDS | : | 181,338,977.21    | 181,433,628.81    |                                |
| ,   |   | GRAND TOTAL          | : | \$ 323,309,247.20 | \$ 323,468,561.02 |                                |

# SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS July-16

|                 |                           | FROM        | то           | INVESTMENT       | INVESTMENTS @ FMV | COUPON<br>RATE |
|-----------------|---------------------------|-------------|--------------|------------------|-------------------|----------------|
| SENERAL FUND    |                           |             |              |                  |                   |                |
| FFCB notes      | HSBC Securities USA       | 10-May-16   | 10-Aug-17    | \$ 2,000,000.00  | \$ 2,000,020.00   | 0.650%         |
| FFCB Notes      | Raymond James             | 10-May-16   | 13-Oct-17    | 2,000,000.00     | 1,999,160.00      | 0.650%         |
| FHLB notes      | HSBC Securities USA       | 27-Apr-16   | 26-Oct-17    | 5,000,000.00     | 4,995,000.00      | 0.625%         |
| FHLB notes      | Wells Fargo Advisors      | 27-Apr-16   | 26-Oct-17    | 3,000,000.00     | 2,996,400.00      | 0.625%         |
| FHLMC Notes     | Morgan Stanley            | 27-Apr-16   | 27-Oct-17    | 3,000,000.00     | 3,001,470.00      | 0.875%         |
| FHLMC Notes     | Raymond James             | 27-Apr-16   | 27-Oct-17    | 3,000,000.00     | 3,001,470.00      | 0.875%         |
| FHLMC Notes     | Raymond James             | 17-May-16   | 17-Nov-17    | 3,000,000.00     | 3,000,180.00      | 0.875%         |
| FHLB Notes      | HSBC Securities USA       | 14-Jan-16   | 8-Dec-17     | 2,000,000.00     | 2,010,700.00      | 1.125%         |
| FFCB Notes      | Raymond James             | 14-Jan-16   | 12-Dec-17    | 2,000,000.00     | 2,000,020.00      | 0.820%         |
| FNMA Notes      | HSBC Securities USA       | 30-Nov-15   | 30-Nov-18    | 3,000,000.00     | 3,004,650.00      | 1.250%         |
| FNMA Notes      | Wells Fargo Advisors      | 30-Nov-15   | 30-Nov-18    | 3,000,000.00     | 3,001,500.00      | 1.250%         |
| FNMA Step Notes | Raymond James             | 27-Nov-15   | 27-Nov-19    | 3,000,000.00     | 3,001,260.00      | 1.000%         |
| FHLB Notes      | HSBC Securities USA       | 17-May-13   | 15-May-20    | 2,500,000.00     | 2,500,050.00      | 1.540%         |
| FHLB Notes      | Raymond James             | 17-Jul-15   | 17-Jul-20    | 1,000,000.00     | 1,010,320.00      | 2.500%         |
| NYCGEN Notes    | Raymond James             | 15-Jun-15   | 1-Feb-24     | 500,000.00       | 521,220.00        | 2.750%         |
| Various         | Cutwater Asset Management | Various     | Various      | 5,040,000.00     | 5,058,554.40      | Various        |
|                 |                           | SUBTOTAL IN | VESTED FUNDS | \$ 43,040,000.00 | \$ 43,101,974.40  |                |

|                                 |   | FROM                                  | то                     | INVESTMENT                | INVESTMENTS @ FMV         | COUPON   |
|---------------------------------|---|---------------------------------------|------------------------|---------------------------|---------------------------|----------|
|                                 |   |                                       |                        | HATESTIMEIAT              | MACSTMENTS (& FMV         | RATE     |
| SENIOR LIEN BOND FUND<br>658451 | & SECONDARY BOND FUND (RESTRICTED)-658  | 451 & 658450-1650 <sup>-</sup>        | <u>10 &amp; 020</u>    |                           |                           |          |
| FHLB Discount Notes             | Bank of New York  | 22-Jul-16                             | 24-Aug-16              | \$ 5,283,691,96           | £ 5000 005 05             |          |
| Cash (combined total)           | Bank of New York  | 22-00-10                              | 31-Jul-16              | \$ 5,283,691.96<br>594.20 | \$ 5,283,995.85<br>594.20 | 0.000%   |
| ROND ELIND . SEDIES 4004        | SUB DESERVE FUND ACCOUNT (DESTRICTED)   |                                       |                        |                           | 0020                      |          |
| FFCB Securities                 | SUB RESERVE FUND ACCOUNT (RESTRICTED) Bank of New York                        | 399516, 165040<br>30-May-13           | 30-May-17              |                           |                           |          |
| Cash                            | Bank of New York  | JOHNAY-13                             | 31-Jul-16              | (25.05)                   | (25.05)                   | 0.750%   |
|                                 |   |                                       |                        | ,,                        | (20.00)                   |          |
| BOND FUND - 2011A (1998E        | ) EFC BOND RESERVE ACCOUNT (RESTRICTED  | )- 647403. 165120                     |                        |                           |                           |          |
| US Treasury Note-SLGS           | Bank of New York  | 15-Mar-11                             | 15-Dec-17              | 243,889.00                | 243,889.00                | 2.360%   |
| Cash                            | Bank of New York  |                                       | 31-Jul-16              | 0.00                      | 0.00                      |          |
| BOND FUND - 2010C (1999A        | N) EFC BOND RESERVE ACCOUNT (RESTRICTED                                       | D)_647492_165130                      |                        |                           |                           |          |
| US Treasury Note-SLGS           | Bank of New York  | 24-Jun-10                             | 01-Oct-18              | 290,275.00                | 290,275.00                | 2.980%   |
| Cash                            | Bank of New York  |                                       | 31-Jul-16              | 0.00                      | 0.00                      | 2.00070  |
| BOND FUND - 2011A (2000A        | ) EFC BOND RESERVE ACCOUNT (RESTRICTED  | LEATTET CL 16514                      | •                      |                           |                           |          |
| US Treasury Bond-SLGS           | Bank of New York  | 15-Mar-11                             | <u>v</u><br>15-Dec-19  | 46,667.00                 | 46,667.00                 | 2.360%   |
| Cash                            | Bank of New York  |                                       | 31-Jul-16              | 0.00                      | 0.00                      | 2.500 /6 |
| BOND FUND - 2011A (2000F        | S) EFC BOND RESERVE ACCOUNT (RESTRICTED                                       | LEA700A CI 46540                      | ^                      |                           |                           |          |
| US Treasury Note-SLGS           | Bank of New York  | 15-Mar-11                             | <u>u</u><br>15-Jul-20  | 318,889.00                | 318.889.00                | 2.360%   |
| Cash                            | Bank of New York  |                                       | 31-Jul-16              | 0.00                      | . 0.00                    | 2.300%   |
| ROND FILIND - 2011A (2001A      | ) EFC BOND RESERVE ACCOUNT (RESTRICTED  | \ 64 <b>707</b> 6 CI 46600            |                        |                           |                           |          |
| US Treasury Bond-SLGS           | Bank of New York  | 15-Mar-11                             | <u>u</u><br>15-May-21  | 128.973.00                | 400.070.00                | 0.0000   |
| Cash                            | Bank of New York  | 10 11121-11                           | 31-Jul-16              | 0.00                      | 128,973.00<br>0.00        | 2.360%   |
| BOND EUND 2044C /2004E          | TEC DOND BECERVE ACCOUNT (DECENDED  |                                       |                        |                           |                           |          |
| US Treasury Note -SLGS          | E) EFC BOND RESERVE ACCOUNT (RESTRICTED) Bank of New York                     | 0), 648252, GL 16520<br>30-Dec-15     | <u>10</u><br>15-May-21 | C45 700 00                | 0.45 700.00               |          |
| Cash                            | Bank of New York  | 30-266-13                             | 31-Jul-16              | 645,708.00                | 645,708.00<br>0.00        | 1.800%   |
| - ROND EUND - 2042B (20024      | ) ETC BOND DECEDIE ACCOUNT (DECEDIES  |                                       |                        |                           |                           |          |
| US Treasury Bond-SLGS           | <ul> <li>EFC BOND RESERVE ACCOUNT (RESTRICTED<br/>Bank of New York</li> </ul> | <u>0}-296010, 165260</u><br>21-Jun-12 | 15-Oct-22              | 450 240 00                | 450 040 00                |          |
| Cash                            | Bank of New York  | 21-301-12                             | 31-Jul-16              | 452,319.00<br>0.00        | 452,319.00<br>0.00        | 1.7609   |
| BOND EUND 2044C (2002C          | N FEO BEOFFILE ACCOUNT (BEOFFILE)   |                                       |                        |                           | 0.00                      |          |
| US Treasury Note -SLGS          | E) EFC RESERVE ACCOUNT (RESTRICTED)- 2960 Bank of New York                    | 12, 165280<br>30-Dec-15               | 15-Oct-22              | 440.005.00                | 440.005.00                |          |
| Cash                            | Bank of New York  | 30-060-13                             | 31-Jul-16              | 448,985.00<br>0.00        | 448,985.00<br>0.00        | 2.050%   |
| POND EUND 2042D (2002D          | SEC RECEDUE ACCOUNT (RECEDITIONS)   |                                       |                        | 0.00                      | 0.00                      |          |
| US Treasury Note - SLGS         | ) EFC RESERVE ACCOUNT (RESTRICTED)— 2960<br>Bank of New York                  | 04-Nov-13                             | 15-Jan-23              | 408.894.00                | 400.004.00                |          |
| Cash                            | Bank of New York  | 04-1104-13                            | 31-Jul-16              | 0.00                      | 408,894.00<br>0.00        | 2.410%   |
| POND FIND 2044D (2004A          | \ FEQ DEGERVE 4000111/17/27/27/27   |                                       |                        | 5.00                      | 0.00                      |          |
| US Treasury Bond - SLGS         | ) EFC RESERVE ACCOUNT(RESTRICTED), 29612 Bank of New York                     | 2 <u>4, 165330</u><br>02-Jul-14       | 15-Aug-24              | 394,782.00                | 204 700 00                | 0.55004  |
| Cash                            | Bank of New York  | 02-001-14                             | 31-Jul-16              | 0.00                      | 394,782.00<br>0.00        | 2.550%   |
| BOND EUND - 2045D /2005A        | SEC RECEDIE ACCOUNTING TO THE COLOR   |                                       |                        |                           |                           |          |
| US Treasury Note - SLGS         | ) EFC RESERVE ACCOUNT(RESTRICTED), 29599  Bank of New York                    | 8, 165340<br>13-Nov-15                | 01-Oct-25              | 402.040.00                | 400 040 00                |          |
| Cash                            | Bank of New York  | 10-1104-13                            | 31-Jul-16              | 403,919.00<br>0.00        | 403,919.00<br>0.00        | 2.300%   |
| POND FIND CEDIES 2007           | A DECEDUE 511110 4 0 0 7 (DECEDUE 51111)                                      |                                       |                        |                           | ****                      | ,        |
| FNMA Discount Notes             | RESERVE FUND ACCT (RESTRICTED) - 399507, Bank of New York                     | <u>. 165400</u><br>27-May-16          | 19-May-17              | 722 570 24                | 700 004 04                |          |
| Cash                            | Bank of New York  | 21-Way-10                             | 31-Jul-16              | 732,578.31<br>358.65      | 733,631.91<br>358.65      | 0.000%   |
| BOND ELIND 2000 A DECE          | NE FIND ACCOUNT (PECTUCION)   |                                       |                        |                           | 333.00                    |          |
| FHLMC Securities                | RVE FUND ACCOUNT (RESTRICTED) - 398771, 16 Bank of New York                   | <u>5480</u><br>15-Jul-16              | 30 May 17              | 5 754 470 04              |                           |          |
| Cash                            | Bank of New York  | 15-541-16                             | 30-May-17<br>31-Jul-16 | 5,751,176.84<br>1,317.37  | 5,748,621.76<br>1,317.37  | 0.000%   |
| DOND FIND COSC D BECS           |   |                                       |                        | .,                        | 1,011.01                  |          |
| FHLMC Securities                | RVE FUND ACCOUNT (RESTRICTED) - 398774, 16 Bank of New York                   | <del>5490</del><br>15-Jul-16          | 20.14 47               |                           |                           |          |
| Cash                            | Bank of New York  | 15-341-16                             | 30-May-17<br>31-Jul-16 | 9,289,903.03<br>225.92    | 9,285,775.80<br>225.92    | 0.000%   |
| BOND FIRM 2000 DEFEND           | INC DECEDUE FIRE AGOS (DECEDUE)   |                                       |                        | 220.32                    | 220.32                    |          |
| FHLMC Securities                | ING RESERVE FUND ACCT (RESTRICTED) - 3987 Bank of New York                    |                                       | 20 14 47               | 4 800 515 5=              |                           |          |
| Cash Balance                    | Bank of New York  | 15-Jul-16                             | 30-May-17<br>31-Jul-16 | 1,503,510.57<br>1,230.89  | 1,502,842.60<br>1,230.89  | 0.000%   |
| BOND EIND 2024 DEE              | NO DECEMBE SUMPAGE ASSESSMENT   |                                       | · ·                    | .,200.03                  | 1,230.03                  |          |
| FHLB Discount Notes             | ING RESERVE FUND ACCT. (RESTRICTED) - 397 Bank of New York                    | <u>953, 165550</u><br>31-Mar-16       | 21.840- 47             | 0.400.500.55              | A                         |          |
| Cash Balance                    | Bank of New York  | OI-IRIALI C                           | 31-Mar-17<br>31-Jul-16 | 2,439,569.72<br>174.53    | 2,444,153.60<br>174.53    | 0.000%   |
| BOND FIRM AAAA SEE              | NO STOUR SUNT ASSESSMENT  |                                       |                        |                           | 177.00                    |          |
| FNMA Discount Notes             | ING RESERVE FUND ACCT. (RESTRICTED) - 3982  Bank of New York                  |                                       | 40.44 :-               |                           |                           |          |
| Cash Balance                    | Bank of New York Bank of New York   | 27-May-16                             | 19-May-17<br>31-Jul-16 | 9,386,345.93<br>1,451.85  | 9,399,845.49              | 0.000%   |
|                                 | •   |                                       |                        | 1,401.00                  | 1,451.85                  |          |

|                        |  | FROM             | то        | INVESTMENT        | INVESTMENTS @ FMV | COUPON<br>RATE |
|------------------------|--|------------------|-----------|-------------------|-------------------|----------------|
| OND FUND - 2012A RES   | ERVE FUND ACCT. (RESTRICTED) - 556118, 16562 | 0                |           |                   |                   |                |
| -NMA Discount Notes    | Bank of New York                             |                  | 19-May-17 | 7,086,228.97      | 7,096,420.47      | 0.000%         |
| Cash Balance           | Bank of New York                             | -                | 31-Jul-16 | 1,653.47          | 1,653.47          |                |
| BOND FUND - 2013 REFU  | NDING RESERVE FUND. (RESTRICTED) - 666285, 1 | <u>65632</u>     | •         |                   |                   |                |
| FHLMC Discount Notes   | Bank of New York                             | 31-May-16        | 31-May-17 | 6,654,587.10      | 6,664,127.04      | 0.000%         |
| Cash Balance           | Bank of New York                             | -                | 31-Jul-16 | 1,497.66          | 1,497.66          |                |
| BOND FUND - 2014A RES  | ERVE FUND. (RESTRICTED) - 552333, 165635     |                  |           | •                 |                   |                |
| FHLB Discount Notes    | Bank of New York                             | 20-May-16        | 17-May-17 | 4,591,261.30      | 4,600,020.66      | 0.000%         |
| Cash Balance           | Bank of New York                             |                  | 31-Jul-16 | 1,263.28          | 1,263.28          |                |
| BOND FUND - 2014B RES  | ERVE FUND. (RESTRICTED) - 552336, 165638     |                  |           |                   |                   |                |
| FHLB Discount Notes    | Bank of New York                             | 20-May-16        | 17-May-17 | 4,671,740.02      | 4,680,652.92      | 0.000%         |
| Cash Balance           | Bank of New York                             |                  | 31-Jul-16 | 1,142.64          | 1,142.64          |                |
| BOND FUND - 2015 REF R | ESERVE FD1. (RESTRICTED) - 342111, 165644    |                  |           |                   |                   |                |
| FNMA Discount Notes    | Bank of New York                             | 17-May-16        | 10-May-17 | 10,479,527.52     | 10,487,334.38     | 0.000%         |
| Cash Balance           | Bank of New York                             |                  | 31-Jul-16 | 535.73            | 535.73            |                |
| BOND FUND - 2015A RES  | ERVE FD1 (RESTRICTED) - 342109, 165641       |                  |           |                   |                   |                |
| NMA Discount Notes     | Bank of New York                             | 17-May-16        | 10-May-17 | 3,863,915.40      | 3,866,793.88      | 0.000%         |
| Cash Balance           | Bank of New York                             |                  | 31-Jul-16 | 88.81             | 88.81             |                |
|                        | SUBTOTAL INVESTED FIS                        | CAL AGENT FUNDS  | :         | 75,528,846.62     | 75,589,026.31     |                |
|                        | TOTAL  | . INVESTED FUNDS | :         | \$ 118,568,846.62 | \$ 118,691,000.71 |                |

Money Market

|   |  |                         |   | INVESTMENT        |                   | Interest Rates |
|---|--|-------------------------|---|-------------------|-------------------|----------------|
| WORKING FUNDS - MONEY                           | MARKET ACCOUNTS                                      |                         |   |                   |                   |                |
| OPERATING FUND Money Market                     | JP Morgan Chase                                      | 112001                  |   | \$ 325,825.06     | \$ 325,825.06     | 0.07%          |
| SPECIAL DEPOSIT  Money Market                   | Capital One  | 112911                  |   | 15,843.89         | 15,843.89         | 0.25%          |
| REVENUE FUND<br>Money Market                    | JP Morgan Chase                                      | 111905                  |   | 2,481,433.58      | 2,481,433.58      | 0.07%          |
| GENERAL FUND<br>Money Market                    | JP Morgan Chase                                      | 112907                  |   | 4,304,403.33      | 4,304,403.33      | 0.07%          |
| GENERAL FUND MÖNEY MK<br>Money Market           | <u>T</u><br>JP Morgan Chase                          | 112002                  |   | 64,140,042.08     | 64,140,042.08     | 0.15%          |
| Valley National Bank - Genl Fu<br>Money Market  | nd - MONEY MKT<br>Valley National Bank               | 112906                  |   | 20,039.64         | 20,039.64         | 0.25%          |
| OPERATING FUND MONEY M<br>Money Market          | Capital One  | 112914                  |   | 32,521,424.46     | 32,521,424.46     | 0.25%          |
| Money Market                                    | ON FUND - MONEY MKT (RESTRICTED<br>HSBC              | 112922                  |   | 68,270,154.89     | 68,270,154.89     | 0.18%          |
| CWFs HSBC Genl Fund - MO<br>Money Market        | <del></del>  | 112923                  |   | 20,003.78         | 20,003.78         | 0.08%          |
| OPERATING FUND MONEY N<br>Money Market          | <u>1KT</u><br>Bridgehampton National Bank            | 112918                  |   | 5,501,092.58      | 5,501,092.58      | 0.25%          |
| OPERATING FUND OPEB Money Market                | 1st National Bank of L.I.                            | 112930                  |   | 11,514,161.85     | 11,514,161.85     | 0.35%          |
| OPERATING FUND RET - MO<br>Money Market         | Bridgehampton National Bank                          | 112932                  |   | 5,657,011.11      | 5,657,011.11      | 0.25%          |
| Empire National Bank (Infrastr.<br>Money Market | icture Genl Fund)- MONEY MKT<br>Empire National Bank | 112933                  |   | 14,274,941.86     | · 14,274,941.86   | 0.40%          |
|   | TOTAL WORKING FUND                                   | MONEY MARKET ACCOUNTS:  | : | \$ 209,046,378.11 | \$ 209,046,378.11 |                |
|   |  | GRAND TOTAL             | : | \$ 327,615,224.73 | \$ 327,737,378.82 |                |
|   |  | TOTAL RESTRICTED FUNDS  | : | 143,799,001.51    | 143,859,181.20    |                |
|   | το   | OTAL UNRESTRICTED FUNDS | : | 183,816,223.22    | 183,878,197.62    |                |
|   |  | GRAND TOTAL             | : | \$ 327,615,224.73 | \$ 327,737,378.82 |                |

|              |                           | FROM        | то           | INVESTMENT         | INVESTMENTS @ FMV | COUPON<br>RATE |
|--------------|---------------------------|-------------|--------------|--------------------|-------------------|----------------|
| GENERAL FUND |                           |             |              |                    |                   |                |
| FFCB notes   | HSBC Securities USA       | 10-May-16   | 10-Aug-17    | \$ 2,000,000.00    | \$ 1,998,800.00   | 0.650%         |
| FFCB Notes   | Raymond James             | 10-May-16   | 13-Oct-17    | 2,000,000.00       | 1,996,860.00      | 0.650%         |
| FHLB notes   | HSBC Securities USA       | 27-Apr-16   | 26-Oct-17    | 5,000,000.00       | 4,992,950.00      | 0.625%         |
| FHLB notes   | Wells Fargo Advisors      | 27-Apr-16   | 26-Oct-17    | 3,000,000.00       | 2,996,100.00      | 0.625%         |
| FHLMC Notes  | Morgan Stanley            | 27-Apr-16   | 27-Oct-17    | 3,000,000.00       | 3,000,390.00      | 0.875%         |
| FHLMC Notes  | Raymond James             | 27-Apr-16   | 27-Oct-17    | 3,000,000.00       | 3,000,390.00      | 0.875%         |
| FHLMC Notes  | Raymond James             | 17-May-16   | 17-Nov-17    | 3,000,000.00       | 3,000,090.00      | 0.875%         |
| FHLB Notes   | HSBC Securities USA       | 14-Jan-16   | 8-Dec-17     | 2,000,000.00       | 2,007,340.00      | 1.125%         |
| FFCB Notes   | Raymond James             | 14-Jan-16   | 12-Dec-17    | 2,000,000.00       | 1,998,980.00      | 0.820%         |
| FNMA Notes   | HSBC Securities USA       | 30-Nov-15   | 30-Nov-18    | 3,000,000.00       | 3,003,120.00      | 1.250%         |
| FNMA Notes   | Wells Fargo Advisors      | 30-Nov-15   | 30-Nov-18    | 3,000,000.00       | 3,000,300.00      | 1.250%         |
| FHLB Notes   | HSBC Securities USA       | 17-May-13   | 15-May-20    | 2,500,000.00       | 2,500,075.00      | 1.540%         |
| FHLB Notes   | Raymond James             | 17-Jul-15   | 17-Jul-20    | 1,000,000.00       | 1,004,670.00      | 2.500%         |
| NYCGEN Notes | Raymond James             | 15-Jun-15   | 1-Feb-24     | 500,000.00         | 516,455.00        | 2.750%         |
| Various      | Cutwater Asset Management | Various     | Various      | 4,040,000.00       | 4,054,503.20      | Various        |
|              |                           | SUBTOTAL IN | VESTED FUNDS | : \$ 39,040,000.00 | \$ 39,071,023.20  |                |

|   |   | FROM              | то                     | INVESTMENT                  | INVESTMENTS @ FMV           | COUPON<br>RATE |
|---|---|-------------------|------------------------|-----------------------------|-----------------------------|----------------|
|   | SECONDARY BOND FUND (RESTRICTED)-65845      | 1 & 658450-165010 | <u>&amp; 020</u>       |                             |                             |                |
| 658451                                    |   |                   |                        |                             |                             |                |
| FHLB Discount Notes Cash (combined total) | Bank of New York<br>Bank of New York        | 24-Aug-16         | 23-Sep-16<br>31-Aug-16 | \$ 7,925,480.66<br>2,020.31 | \$ 7,925,731.68<br>2,020.31 | 0.000%         |
| BOND FUND - 2011A (1998B)                 | EFC BOND RESERVE ACCOUNT (RESTRICTED)-      | 647403, 165120    |                        |                             |                             |                |
| US Treasury Note-SLGS                     | Bank of New York                            | 15-Mar-11         | 15-Dec-17              | 243,889.00                  | 243,889.00                  | 2.360%         |
| Cash                                      | Bank of New York                            |                   | 31-Aug-16              | 0.00                        | 0.00                        |                |
| BOND FUND - 2010C (1999A)                 | EFC BOND RESERVE ACCOUNT (RESTRICTED)-      | 647492, 165130    |                        |                             |                             | •              |
| US Treasury Note-SLGS                     | Bank of New York                            | 24-Jun-10         | 01-Oct-18              | 290,275.00                  | 290,275.00                  | 2.980%         |
| Cash                                      | Bank of New York                            |                   | 31-Aug-16              | 0.00                        | 0.00                        |                |
|   | EFC BOND RESERVE ACCOUNT (RESTRICTED)-6     | 47767, GL 165110  |                        |                             |                             |                |
| US Treasury Bond-SLGS                     | Bank of New York                            | 15-Mar-11         | 15-Dec-19              | 46,667.00                   | 46,667.00                   | 2.360%         |
| Cash                                      | Bank of New York                            |                   | 31-Aug-16              | 0.00                        | 0.00                        |                |
| BOND FUND - 2011A (2000B)                 | EFC BOND RESERVE ACCOUNT (RESTRICTED)-6     | 47904, GL 165180  |                        |                             |                             |                |
| US Treasury Note-SLGS                     | Bank of New York                            | 15-Mar-11         | 15-Jul-20              | 318,889.00                  | 318,889.00                  | 2.360%         |
| Cash                                      | Bank of New York                            |                   | 31-Aug-16              | 0.00                        | 0.00                        |                |
| BOND FUND - 2011A (2001A)                 | EFC BOND RESERVE ACCOUNT (RESTRICTED)-6     | 47976, GL 165090  |                        |                             |                             |                |
| US Treasury Bond-SLGS                     | Bank of New York                            | 15-Mar-11         | 15-May-21              | 128,973.00                  | 128.973.00                  | 2.360%         |
| Cash                                      | Bank of New York                            |                   | 31-Aug-16              | 0.00                        | 0.00                        | <u> </u>       |
| BOND FUND - 2011C (2001B)                 | EFC BOND RESERVE ACCOUNT (RESTRICTED),      | 648252. GL 165200 |                        |                             |                             |                |
| US Treasury Note -SLGS                    | Bank of New York                            | 30-Dec-15         | 15-May-21              | 645,708.00                  | 645.708.00                  | 1.800%         |
| Cash                                      | Bank of New York                            |                   | 31-Aug-16              |                             | 0.00                        |                |
| BOND FUND - 2012B (2002A)                 | EFC BOND RESERVE ACCOUNT (RESTRICTED)-      | 296010, 165260    |                        |                             |                             |                |
| US Treasury Bond-SLGS                     | Bank of New York                            | 21-Jun-12         | 15-Oct-22              | 452,319.00                  | 452,319.00                  | 1.760%         |
| Cash                                      | Bank of New York                            |                   | 31-Aug-16              | 0.00                        | 0.00                        |                |
| BOND FUND - 2011C (2002G                  | EFC RESERVE ACCOUNT (RESTRICTED)- 296012    | . 165280          |                        |                             |                             |                |
| US Treasury Note -SLGS                    | Bank of New York                            | 30-Dec-15         | 15-Oct-22              | 448,985.00                  | 448,985.00                  | 2.050%         |
| Cash                                      | Bank of New York                            |                   | 31-Aug-16              | 0.00                        | 0.00                        | 2.03076        |
| BOND FUND - 2013B (2003B)                 | EFC RESERVE ACCOUNT (RESTRICTED)- 296019    | 165310            |                        |                             |                             |                |
| US Treasury Note - SLGS                   | Bank of New York                            | 04-Nov-13         | 15-Jan-23              | 408,894.00                  | 408,894.00                  | 2.410%         |
| Cash                                      | Bank of New York                            | 511157 15         | 31-Aug-16              | 0.00                        | 0.00                        | 2.410%         |
| BOND FUND - 2014B (2004A)                 | EFC RESERVE ACCOUNT(RESTRICTED), 296124     | . 165330          |                        |                             |                             |                |
| US Treasury Bond - SLGS                   | Bank of New York                            | 02-Jul-14         | 15-Aug-24              | 394,782.00                  | 394,782.00                  | 2.550%         |
| Cash                                      | Bank of New York                            |                   | 31-Aug-16              | 0.00                        | 0.00                        | 2.000 %        |
| BOND FUND - 2015D (2005A)                 | EFC RESERVE ACCOUNT(RESTRICTED), 295998,    | 165340            |                        |                             |                             |                |
| US Treasury Note - SLGS                   | Bank of New York                            | 13-Nov-15         | 01-Oct-25              | 403,919.00                  | 403.919.00                  | 2.300%         |
| Cash                                      | Bank of New York                            |                   | 31-Aug-16              | 0.00                        | 0.00                        | 2.000%         |
| BOND FUND - SERIES 2007A                  | RESERVE FUND ACCT (RESTRICTED) - 399507, 1  | 65400             |                        |                             |                             |                |
| FNMA Discount Notes                       | Bank of New York                            | 27-May-16         | 19-May-17              | 732,578.31                  | 734,228.88                  | 0.000%         |
| Cash                                      | Bank of New York                            | •                 | 31-Aug-16              | 358.65                      | 358.65                      | 0.00070        |
| BOND FUND - 2009 A RESER                  | VE FUND ACCOUNT (RESTRICTED) - 398771, 1654 | 180               |                        |                             |                             |                |
| FHLMC Securities                          | Bank of New York                            | 15-Jul-16         | 30-May-17              | 5,751,176.84                | 5,753,415.84                | 0.000%         |
| Cash                                      | Bank of New York                            |                   | 31-Aug-16              | 1,317.37                    | 1,317.37                    | 0.00070        |
| BOND FUND - 2009 B RESER                  | VE FUND ACCOUNT (RESTRICTED) - 398774, 1654 | 180               |                        |                             |                             |                |
| FHLMC Securities                          | Bank of New York                            | 15-Jul-16         | 30-May-17              | 9,289,903.03                | 9,293,519.70                | 0.000%         |
| Cash                                      | Bank of New York                            |                   | 31-Aug-16              | 225.92                      | 225.92                      |                |
| BOND FUND - 2009 REFUND                   | ING RESERVE FUND ACCT (RESTRICTED) - 39877  | 2, 165450         |                        |                             |                             |                |
| FHLMC Securities                          | Bank of New York                            | 15-Jul-16         | 30-May-17              | 1,503,510.57                | 1,504,095.90                | 0.000%         |
| Cash Balance                              | Bank of New York                            |                   | 31-Aug-16              | 1,230.89                    | 1,230.89                    | 2.20070        |
| BOND FUND - 2011 REFUND                   | ING RESERVE FUND ACCT. (RESTRICTED) - 3979  | 53, 165550        |                        |                             |                             |                |
| FHLB Discount Notes                       | Bank of New York                            | 31-Mar-16         | 31-Mar-17              | 2,439,569.72                | 2,445,379.60                | 0.000%         |
| Cash Balance                              | Bank of New York                            |                   | 31-Aug-16              | 174.53                      | 174.53                      |                |
| BOND FUND - 2012 REFUND                   | ING RESERVE FUND ACCT. (RESTRICTED) - 39827 | 3. 165580         |                        |                             |                             |                |
| FNMA Discount Notes                       | Bank of New York                            | 27-May-16         | 19-May-17              | 9,386,345.93                | 9,407,494.32                | 0.000%         |
| Cash Balance                              | Bank of New York                            | ,                 | 31-Aug-16              | 1,451.85                    | 1,451.85                    | J.000 /B       |
|   |   |                   |                        |                             |                             |                |

|                        |  | FROM           | то         | INVESTMENT        | INVESTMENTS @ FMV | COUPON<br>RATE |
|------------------------|--|----------------|------------|-------------------|-------------------|----------------|
| BOND FUND - 2012A RES  | SERVE FUND ACCT. (RESTRICTED) - 556118, 165620 |                |            |                   |                   |                |
| FNMA Discount Notes    | Bank of New York                               | 27-May-16      | 19-May-17  | 7,086,228.97      | 7,102,194.96      | 0.000%         |
| Cash Balance           | Bank of New York                               | •              | 31-Aug-16  | 1,653.47          | 1,653.47          |                |
| BOND FUND - 2013 REFU  | NDING RESERVE FUND. (RESTRICTED) - 666285, 165 | 6632           |            |                   |                   |                |
| FHLMC Discount Notes   | Bank of New York                               | 31-May-16      | 31-May-17  | 6,654,587.10      | 6,669,684.72      | 0.000%         |
| Cash Balance           | Bank of New York                               |                | 31-Aug-16  | 1,497.66          | 1,497.66          |                |
| BOND FUND - 2014A RES  | ERVE FUND. (RESTRICTED) - 552333, 165635       |                |            |                   |                   |                |
| FHLB Discount Notes    | Bank of New York                               | 20-May-16      | 17-May-17  | 4,591,261.30      | 4,603,763.67      | 0.000%         |
| Cash Balance           | Bank of New York                               |                | 31-Aug-16  | 1,263.28          | 1,263.28          |                |
| BOND FUND - 2014B RES  | ERVE FUND. (RESTRICTED) - 552336, 165638       |                |            |                   | •                 |                |
| FHLB Discount Notes    | Bank of New York                               | 20-May-16      | 17-May-17  | 4,671,740.02      | 4,684,461.54      | 0.000%         |
| Cash Balance           | Bank of New York                               |                | 31-Aug-16  | 1,142.64          | 1,142.64          |                |
| BOND FUND - 2015 REF R | ESERVE FD1. (RESTRICTED) - 342111, 165644      |                |            |                   |                   |                |
| FNMA Discount Notes    | Bank of New York                               | 17-May-16      | 10-May-17  | 10,479,527.52     | 10,495,761.58     | 0.000%         |
| Cash Balance           | Bank of New York                               |                | 31-Aug-16  | 535.73            | 535.73            |                |
| BOND FUND - 2015A RES  | SERVE FD1 (RESTRICTED) - 342109, 165641        |                |            |                   |                   |                |
| FNMA Discount Notes    | Bank of New York                               | 17-May-16      | 10-May-17  | 3,863,915.40      | 3,869,901.08      | 0.000%         |
| Cash Balance           | Bank of New York                               |                | 31-Aug-16  | 88.81             | 88.81             |                |
|                        | SUBTOTAL INVESTED FISC                         | AL AGENT FUNDS | <b>i</b> : | 78,172,086.48     | 78,285,894.58     |                |
| •                      |  |                |            |                   | <u> </u>          |                |
|                        | TOTAL  | INVESTED FUNDS | <b>5:</b>  | \$ 117,212,086.48 | \$ 117,356,917.78 |                |

\$ 327,874,808.35 \$

328,019,639.65

| August-16  |  |                           |   | INVESTMENT        | _    |                | Money Market<br>Interest Rates |
|--|--|---------------------------|---|-------------------|------|----------------|--------------------------------|
| WORKING FUNDS - MONEY M                          | IARKET ACCOUNTS                                  |                           |   |                   |      |                |                                |
| OPERATING FUND Money Market                      | JP Morgan Chase                                  | 112001                    |   | \$ 520,530.45     | \$   | 520,530.45     | 0.07%                          |
| SPECIAL DEPOSIT  Money Market                    | Capital One                                      | 112911                    |   | 7,036.38          |      | 7,036.38       | 0.25%                          |
| REVENUE FUND<br>Money Market                     | JP Morgan Chase                                  | 111905                    |   | 3,637,914.27      |      | 3,637,914.27   | 0.07%                          |
| GENERAL FUND<br>Money Market                     | JP Morgan Chase                                  | 112907                    |   | 1,251,394.98      |      | 1,251,394.98   | 0.07%                          |
| GENERAL FUND MONEY MKT<br>Money Market           | JP Morgan Chase                                  | 112002                    |   | 73,138,521.31     |      | 73,138,521.31  | 0.15%                          |
| Valley National Bank - Genl Fun<br>Money Market  | <u>id - MONEY MKT</u><br>Valley National Bank    | 112906                    |   | 20,044.23         |      | 20,044.23      | 0.25%                          |
| OPERATING FUND MONEY M<br>Money Market           | <u>KT</u><br>Capital One                         | 112914                    |   | 25,452,424.46     |      | 25,452,424.46  | 0.25%                          |
| (2015B BANS) CONSTRUCTION Money Market           | <u>N FUND - MONEY MKT (RESTRICTI</u><br>HSBC     | ED) 112922                |   | 68,280,301.89     |      | 68,280,301.89  | 0.18%                          |
| CWFs HSBC Genl Fund - MON<br>Money Market        | IEY MKT  | 112923                    |   | 20,005.05         |      | 20,005.05      | 0.08%                          |
| OPERATING FUND MONEY M<br>Money Market           | <u>KT</u><br>Bridgehampton National Bank         | 112918                    |   | 5,501,243.33      |      | 5,501,243.33   | 0.25%                          |
| OPERATING FUND OPEB - MO<br>Money Market         | ONEY MKT 1st National Bank of L.I.               | 112930                    |   | 12,394,259.31     |      | 12,394,259.31  | 0.35%                          |
| OPERATING FUND RET - MON<br>Money Market         | <u>NEY MKT</u><br>Bridgehampton National Bank    | 112932                    |   | 6,159,268.03      |      | 6,159,268.03   | 0.25%                          |
| Empire National Bank (Infrastrum<br>Money Market | cture Genl Fund)- MONEY MKT Empire National Bank | 112933                    |   | 14,279,778.18     |      | 14,279,778.18  | 0.40%                          |
|  | TOTAL WORKING FUI                                | ND MONEY MARKET ACCOUNTS: | : | \$ 210,662,721.87 | \$ 2 | 210,662,721.87 |                                |
|  |  | GRAND TOTAL               | : | \$ 327,874,808.35 | \$ 3 | 28,019,639.65  |                                |
|  |  | TOTAL RESTRICTED FUNDS    | : | 146,452,388.37    | 1    | 46,566,196.47  |                                |
|  |  | TOTAL UNRESTRICTED FUNDS  | : | 181,422,419.98    | 1    | 81,453,443.18  |                                |

**GRAND TOTAL** 

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS September-16

|              |                           | FROM        | то           | INVESTMENT       | INVESTMENTS @ FMV | COUPON<br>RATE |
|--------------|---------------------------|-------------|--------------|------------------|-------------------|----------------|
| ENERAL FUND  |                           |             |              |                  |                   |                |
| FFCB notes   | HSBC Securities USA       | 10-May-16   | 10-Aug-17    | \$ 2,000,000.00  | \$ 2,000,200.00   | 0.650%         |
| FFCB Notes   | Raymond James             | 10-May-16   | 13-Oct-17    | 2,000,000.00     | 1,998,720.00      | 0.650%         |
| FHLB notes   | HSBC Securities USA       | 27-Apr-16   | 26-Oct-17    | 5,000,000.00     | 4,995,550.00      | 0.625%         |
| FHLB notes   | Wells Fargo Advisors      | 27-Apr-16   | 26-Oct-17    | 3,000,000.00     | 2,996,700.00      | 0.625%         |
| FHLMC Notes  | Morgan Stanley            | 27-Apr-16   | 27-Oct-17    | 3,000,000.00     | . 3,000,270.00    | 0.875%         |
| FHLMC Notes  | Raymond James             | 27-Apr-16   | 27-Oct-17    | 3,000,000.00     | 3,000,270.00      | 0.875%         |
| FHLMC Notes  | Raymond James             | 17-May-16   | 17-Nov-17    | 3,000,000.00     | 3,000,210.00      | 0.875%         |
| FHLB Notes   | HSBC Securities USA       | 14-Jan-16   | 8-Dec-17     | 2,000,000.00     | 2,009,140.00      | 1.125%         |
| FFCB Notes   | Raymond James             | 14-Jan-16   | 12-Dec-17    | 2,000,000.00     | 2,000,000.00      | 0.820%         |
| FNMA Notes   | HSBC Securities USA       | 30-Nov-15   | 30-Nov-18    | 3,000,000.00     |                   | 1.250%         |
| FNMA Notes   | Wells Fargo Advisors      | 30-Nov-15   | 30-Nov-18    | 3,000,000.00     | 3,000,300.00      | 1.250%         |
| FHLB Notes   | HSBC Securities USA       | 17-May-13   | 15-May-20    | 2,500,000.00     | 2,500,050.00      | 1.540%         |
| FHLB Notes   | Raymond James             | 17-Jul-15   | 17-Jul-20    | 1,000,000.00     | 1,003,790.00      | 2.500%         |
| NYCGEN Notes | Raymond James             | 15-Jun-15   | 1-Feb-24     | 500,000.00       | 522,115.00        | 2.750%         |
| Various      | Cutwater Asset Management | `Various    | Various      | 3,540,000.00     | 3,554,256.80      | Various        |
|              |                           | SUBTOTAL IN | VESTED FUNDS | \$ 38,540,000.00 | \$ 38,583,911.80  |                |

|  |  | FROM                                 | то                     | INVESTMENT                 | INVESTMENTS @ FMV                       | COUPON<br>RATE |
|--|--|--------------------------------------|------------------------|----------------------------|---|----------------|
| SENIOR LIEN BOND FUND                              | & SECONDARY BOND FUND (RESTRICT                        | TED)-658451 & 658450-165             | 6010 & 020             |                            |   | 1              |
| 658451   |  |                                      |                        |                            |   |                |
| FHLB Discount Notes<br>Cash (combined total)       | Bank of New York<br>Bank of New York                   | 23-Sep-16                            | 25-Oct-16<br>30-Sep-16 | \$ 10,570,120.53<br>806.55 |   | 0.000%         |
|  | SUB RESERVE FUND ACCOUNT (REST                         |                                      |                        |                            |   |                |
| FFCB Securities Cash                               | Bank of New York<br>Bank of New York                   | 30-May-13                            | 30-May-17<br>30-Sep-16 | 0.00<br>0.00               |   | 0.750%         |
| Casii  | Dalk Of NGW TOR  |                                      | 30-3ер-10              | 0.00                       | 0.00                                    |                |
|  | B) EFC BOND RESERVE ACCOUNT (RES                       |                                      |                        |                            |   |                |
| US Treasury Note-SLGS<br>Cash                      | Bank of New York<br>Bank of New York                   | 15-Mar-11                            | 15-Dec-17<br>30-Sep-16 | 243,889.00<br>0.00         | _ · · · · · · · · · · · · · · · · · · · | 2.360%         |
| BOND FUND - 2010C (1999                            | A) EFC BOND RESERVÉ ACCOUNT (RES                       | TRICTED)-647492, 165130              | <u>1</u>               |                            |   |                |
| US Treasury Note-SLGS                              | Bank of New York                                       | 24-Jun-10                            | 01-Oct-18              | 290,275.00                 |   | 2.980%         |
| Cash   | Bank of New York                                       |                                      | 30-Sep-16              | 0.00                       | 0.00                                    |                |
| BOND FUND - 2011A (2000)<br>US Treasury Bond-SLGS  | A) EFC BOND RESERVE ACCOUNT (RES<br>Bank of New York   | TRICTED)-647767, GL 165<br>15-Mar-11 | 110<br>15-Dec-19       | 46,667.00                  | 46.667.00                               | 2.360%         |
| Cash   | Bank of New York                                       | i i-war-i i                          | 30-Sep-16              | 46,667.00                  |   | 2.360%         |
| BOND FUND - 2011A (2000)                           | B) EFC BOND RESERVE ACCOUNT (RES                       | TRICTED)-647904. GL 165              | 180                    |                            |   |                |
| US Treasury Note-SLGS                              | Bank of New York                                       | 15-Mar-11                            | 15-Jul-20              | 318,889.00                 | 318,889.00                              | 2.360%         |
| Cash   | Bank of New York                                       |                                      | 30-Sep-16              | 0.00                       | 0.00                                    |                |
|  | A) EFC BOND RESERVE ACCOUNT (RES                       |                                      |                        |                            |   |                |
| US Treasury Bond-SLGS<br>Cash                      | Bank of New York<br>Bank of New York                   | 15-Mar-11                            | 15-May-21<br>30-Sep-16 | 128,973.00<br>0.00         |   | 2.360%         |
| DOND FUND 100440 (0004                             | D) FEO DOUD DESERVE 4000 UNT (DEO                      | TDIOTED\ 040050 OL 400               | •                      | 5.55                       | 5.55                                    |                |
| US Treasury Note -SLGS                             | B) EFC BOND RESERVE ACCOUNT (RES<br>Bank of New York   | 30-Dec-15                            | 15-May-21              | 645,708.00                 | 645,708.00                              | 1.800%         |
| Cash   | Bank of New York                                       | 00 000 10                            | 30-Sep-16              | 0-10,700.00                | 0.00                                    | 1.000%         |
|  | A) EFC BOND RESERVE ACCOUNT (RES                       |                                      | -                      |                            |   |                |
| US Treasury Bond-SLGS<br>Cash                      | Bank of New York Bank of New York                      | 21-Jun-12                            | 15-Oct-22<br>30-Sep-16 | 452,319.00<br>0.00         |   | 1.760%         |
|  |  |                                      | 30-36p-10              | 0.00                       | 0.00                                    |                |
| BOND FUND - 2011C (2002<br>US Treasury Note -SLGS  | G) EFC RESERVE ACCOUNT (RESTRICT)  Bank of New York    | ED)- 296012, 165280<br>30-Dec-15     | 15-Oct-22              | 448,985,00                 | 448.985.00                              | 2.050%         |
| Cash   | Bank of New York                                       | 00 200 10                            | 30-Sep-16              | 0.00                       | ,                                       | 2.030 /8       |
| BOND FUND - 2013B (2003                            | B) EFC RESERVE ACCOUNT (RESTRICTI                      | ED) 296019, 165310                   |                        |                            |   |                |
| US Treasury Note - SLGS                            | Bank of New York                                       | 04-Nov-13                            | 15-Jan-23              | 408,894.00                 | ,                                       | 2.410%         |
| Cash   | Bank of New York                                       |                                      | 30-Sep-16              | 0.00                       | 0.00                                    |                |
| BOND FUND - 2014B (2004<br>US Treasury Bond - SLGS | A) EFC RESERVE ACCOUNT(RESTRICT)  Bank of New York     |                                      | 45.4 . 54              |                            | *******                                 |                |
| Cash   | Bank of New York  Bank of New York                     | 02-Jul-14                            | 15-Aug-24<br>30-Sep-16 | 394,782.00<br>0.00         |   | 2.550%         |
| BOND FUND - 2015D (2005                            | A) EFC RESERVE ACCOUNT(RESTRICTE                       | D), 295998, 165340                   |                        |                            |   |                |
| US Treasury Note - SLGS                            | Bank of New York                                       | 13-Nov-15                            | 01-Oct-25              | 403,919.00                 | 403,919.00                              | 2.300%         |
| Cash   | Bank of New York                                       |                                      | 30-Sep-16              | 0.00                       | 0.00                                    |                |
|  | 7A RESERVE FUND ACCT (RESTRICTED)                      |                                      |                        |                            |   |                |
| FNMA Discount Notes Cash                           | Bank of New York<br>Bank of New York                   | 27-May-16                            | 19-May-17<br>30-Sep-16 | 732,578.31<br>358.65       |   | 0.000%         |
|  |  |                                      | 30-3ep-10              | 330.03                     | 336.63                                  |                |
| BOND FUND - 2009 A RESI<br>FHLMC Securities        | ERVE FUND ACCOUNT (RESTRICTED) - 3  Bank of New York   | 98771, 165480<br>15-Jul-16           | 30-May-17              | 5,751,176,84               | 5,758,383.20                            | 0.000%         |
| Cash   | Bank of New York                                       | 13-34P10                             | 30-Way-17<br>30-Sep-16 | 5,751,176.84<br>1,317.37   | .,,                                     | 0.000%         |
| BOND FUND - 2009 B RESI                            | ERVE FUND ACCOUNT (RESTRICTED) - 3                     | 98774, 165490                        |                        |                            |   |                |
| FHLMC Securities                                   | Bank of New York                                       | 15-Jul-16                            | 30-May-17              | 9,289,903.03               |   | 0.000%         |
| Cash   | Bank of New York                                       |                                      | 30-Sep-16              | 225.92                     | 225.92                                  |                |
|  | DING RESERVE FUND ACCT (RESTRICT                       |                                      |                        |                            |   | •              |
| FHLMC Securities Cash Balance                      | Bank of New York<br>Bank of New York                   | 15-Jul-16                            | 30-May-17<br>30-Sep-16 | 1,503,510.57               |   | 0.000%         |
|  |  |                                      | 00-9eh-10              | 1,230.89                   | 1,230.89                                |                |
| BOND FUND - 2011 REFUN<br>FHLB Discount Notes      | IDING RESERVE FUND ACCT. (RESTRICT<br>Bank of New York | TED) - 397953, 165550<br>31-Mar-16   | 31-Mar-17              | 2,439,569.72               | 2 447 242 42                            | 0.00064        |
| Cash Balance                                       | Bank of New York                                       | 3 1-Widt-10                          | 30-Sep-16              | 2,439,569.72<br>174.53     |   | 0.000%         |
| BOND FUND - 2012 REFUN                             | IDING RESERVE FUND ACCT. (RESTRICT                     | ED) - 398273, 165580                 |                        |                            |   |                |
| FNMA Discount Notes                                | Bank of New York                                       | 27-May-16                            | 19-May-17              | 9,386,345.93               |   | 0.000%         |
| Cash Balance                                       | Bank of New York                                       |                                      | 30-Sep-16              | 1,451.85                   | 1,451.85                                |                |

|                        |                                      | FROM                     | то         | INVESTMENT        | INVESTMENTS @ FMV | COUPON<br>RATE |
|------------------------|--------------------------------------|--------------------------|------------|-------------------|-------------------|----------------|
| NOND FUND - 2012A RES  | ERVE FUND ACCT. (RESTRICTED) - 55    | <u>6118, 165620</u>      |            |                   |                   |                |
| FNMA Discount Notes    | Bank of New York                     | 27-May-16                | 19-May-17  | 7,086,228.97      | 7,108,254.61      | 0.000%         |
| Cash Balance           | Bank of New York                     |                          | 30-Sep-16  | 1,653.47          | 1,653.47          |                |
| BOND FUND - 2013 REFU  | NDING RESERVE FUND. (RESTRICTED)     | - 666285 <u>, 165632</u> |            |                   |                   |                |
| FHLMC Discount Notes   | Bank of New York                     | 31-May-16                | 31-May-17  | 6,654,587.10      | 6,675,443.28      | 0.000%         |
| Cash Balance           | Bank of New York                     |                          | 30-Sep-16  | 1,497.66          | 1,497.66          |                |
| BOND FUND - 2014A RES  | ERVE FUND. (RESTRICTED) - 552333, 1  | <u>65635</u>             |            |                   |                   |                |
| FHLB Discount Notes    | Bank of New York                     | 20-May-16                | 17-May-17  | 4,591,261.30      | 4,607,645.31      | 0.000%         |
| Cash Balance           | Bank of New York                     |                          | 30-Sep-16  | 1,263.28          | 1,263.28          |                |
| BOND FUND - 2014B RES  | ERVE FUND. (RESTRICTED) - 552336, 1  | 65638                    |            |                   |                   |                |
| FHLB Discount Notes    | Bank of New York                     | 20-May-16                | 17-May-17  | 4,671,740.02      | 4,688,411.22      | 0.000%         |
| Cash Balance           | Bank of New York                     |                          | 30-Sep-16  | 1,142.64          | 1,142.64          |                |
| BOND FUND - 2015 REF R | ESERVE FD1. (RESTRICTED) - 342111.   | 165644                   |            |                   |                   |                |
| FNMA Discount Notes    | Bank of New York                     | 17-May-16                | 10-May-17  | 10,479,527.52     | 10,504,504.80     | 0.000%         |
| Cash Balance           | Bank of New York                     |                          | 30-Sep-16  | 535.73            | 535.73            |                |
| BOND FUND - 2015A_RES  | SERVE FD1 (RESTRICTED) - 342109, 165 | <u> 641</u> .            |            |                   |                   |                |
| FNMA Discount Notes    | Bank of New York                     | 17-May-16                | 10-May-17  | 3,863,915.40      | 3,873,124.80      | 0.000%         |
| Cash Balance           | Bank of New York                     |                          | 30-Sep-16  | 88.81             | 88.81             |                |
|                        | SUBTOTAL INVES                       | STED FISCAL AGENT FUNDS  | :          | 80,815,512.59     | 80,986,103.25     |                |
|                        |                                      | TOTAL INVESTED FUNDS     | i <b>:</b> | \$ 119,355,512.59 | \$ 119,570,015.05 |                |

|  |  |                           |     | INVESTMENT           |                | Money Market<br>Interest Rates |
|--|--|---------------------------|-----|----------------------|----------------|--------------------------------|
| WORKING FUNDS - MONEY                          | MARKET ACCOUNTS                                      |                           |     |                      |                |                                |
| OPERATING FUND Money Market                    | JP Morgan Chase                                      | 112001                    |     | \$ 349,303.65        | \$ 349,303.65  | 0.07%                          |
| SPECIAL DEPOSIT Money Market                   | Capital One  | 112911                    |     | 12,556.66            | 12,556.66      | 0.25%                          |
| REVENUE FUND<br>Money Market                   | JP Morgan Chase                                      | 111905                    |     | 9,599,870.54         | 9,599,870.54   | 0.07%                          |
| GENERAL FUND<br>Money Market                   | JP Morgan Chase                                      | 112907                    |     | 471,947.89           | 471,947.89     | 0.07%                          |
| GENERAL FUND MONEY MK<br>Money Market          | <u>T</u><br>JP Morgan Chase                          | 112002                    |     | 77,639,060.02        | 77,639,060.02  | 0.15%                          |
| Valley National Bank - Genl Fu<br>Money Market | <u>ind - MONEY MKT</u><br>Valley National Bank       | 112906                    |     | 20,048.41            | 20,048.41      | 0.25%                          |
| OPERATING FUND MONEY I                         | MKT<br>Capital One                                   | 112914                    |     | 22,690,424.46        | 22,690,424.46  | 0.25%                          |
| (2015B BANs) CONSTRUCTION                      | <u>ON FUND - MONEY MKT (RESTRI</u><br>HSBC           | CTED) 112922              |     | 64,772,145.51        | 64,772,145.51  | 0.18%                          |
| CWFs HSBC Genl Fund - MO<br>Money Market       | NEY MKT  | 112923                    |     | 20,006.28            | 20,006.28      | 0.08%                          |
| OPERATING FUND MONEY Money Market              | <u>/////////////////////////////////////</u>         | 112918                    |     | 5,501,130.28         | 5,501,130.28   | 0.25%                          |
| OPERATING FUND OPEB - N<br>Money Market        | ONEY MKT<br>1st National Bank of L.I.                | 112930                    |     | 12,394,393.22        | 12,394,393.22  | 0.35%                          |
| OPERATING FUND RET - MO<br>Money Market        | <u>NEY MKT</u><br>Bridgehampton National Bank        | 112932                    |     | 6,770,278.71         | 6,770,278.71   | 0.25%                          |
| Empire National Bank (Infrastn<br>Money Market | ucture Genl Fund)- MONEY MKT<br>Empire National Bank | 112933                    |     | 14,284,460.07        | 14,284,460.07  | 0.40%                          |
|  | TOTAL WORKING FU                                     | ND MONEY MARKET ACCOUNTS: | :   | \$ 214,525,625.70    | 214,525,625.70 |                                |
|  |  | GRAND TOTAL               | :   | \$ 333,881,138.29    | 334,095,640.75 |                                |
|  |  | TOTAL RESTRICTED FUNDS    | :   | 145,587,658.10       | 145,758,248.76 |                                |
|  |  | TOTAL UNRESTRICTED FUNDS  | :   | 188,293,480.19       | 188,337,391.99 |                                |
|  |  | GRAND TOTAL               | : • | \$ 333,881,138.29 \$ | 334,095,640.75 |                                |

# SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS October-16

|              |                           | FROM        | то           | INVESTMENT        | <u>INVE</u> | STMENTS @ FMV | COUPON<br>RATE |
|--------------|---------------------------|-------------|--------------|-------------------|-------------|---------------|----------------|
| SENERAL FUND |                           |             |              |                   |             |               |                |
| FFCB notes   | HSBC Securities USA       | 10-May-16   | 10-Aug-17    | \$ 2,000,000.0    | \$          | 1,999,780.00  | 0.650%         |
| FFCB Notes   | Raymond James             | 10-May-16   | 13-Oct-17    | 2,000,000.0       | )           | 1,998,140.00  | 0.650%         |
| FHLB notes   | HSBC Securities USA       | 27-Apr-16   | 26-Oct-17    | 5,000,000.0       | )           | 4,995,900.00  | 0.625%         |
| FHLB notes   | Wells Fargo Advisors      | 27-Apr-16   | 26-Oct-17    | 3,000,000.0       | )           | 2,997,600.00  | 0.625%         |
| FHLMC Notes  | Raymond James             | 17-May-16   | 17-Nov-17    | 3,000,000.0       | )           | 3,000,000.00  | 0.875%         |
| FHLB Notes   | HSBC Securities USA       | 14-Jan-16   | 8-Dec-17     | 2,000,000.0       | )           | 2,008,300.00  | 1.125%         |
| FFCB Notes   | Raymond James             | 14-Jan-16   | 12-Dec-17    | 2,000,000.0       | )           | 1,996,440.00  | 0.820%         |
| FNMA Notes   | HSBC Securities USA       | 30-Nov-15   | 30-Nov-18    | 3,000,000.0       | )           | 3,001,020.00  | 1.250%         |
| FNMA Notes   | Wells Fargo Advisors      | 30-Nov-15   | 30-Nov-18    | 3,000,000.0       | )           | 3,000,300.00  | 1.250%         |
| FHLB Notes   | HSBC Securities USA       | 17-May-13   | 15-May-20    | 2,500,000.0       | )           | 2,500,050.00  | 1.540%         |
| FHLB Notes   | Raymond James             | 17-Jul-15   | 17-Jul-20    | 1,000,000.0       | )           | 1,002,470.00  | 2.500%         |
| NYCGEN Notes | Raymond James             | 15-Jun-15   | 1-Feb-24     | 500,000.0         | י           | 511,545.00    | 2.750%         |
| Various      | Cutwater Asset Management | Various     | Various      | 3,540,000.0       | י           | 3,552,776.00  | Various        |
|              |                           | SUBTOTAL IN | VESTED FUNDS | : \$ 32,540,000.0 | ) <b>\$</b> | 32,564,321.00 |                |

|  |   | FROM                   | то                     | INVESTMENT           | INVESTMENTS @ FMV      | COUPON  |
|--|---|------------------------|------------------------|----------------------|------------------------|---------|
| SENIOR LIEN BOND FUN                               | D & SECONDARY BOND FUND (RESTRICTED)-65845                      | i1 & 658450-165010     | 0 & 020                |                      | •                      | ,       |
| 658451   |   |                        |                        |                      |                        |         |
| FHLB Discount Notes                                | Bank of New York  | 25-Oct-16              | 14-Nov-16              | \$ 1,004,879.96      | \$ 1,004,929.65        | 0.000%  |
| FHLB Discount Notes Cash (combined total)          | Bank of New York<br>Bank of New York                            | 25-Oct-16              | 23-Nov-16              | 10,377,118.81        | 10,377,754.52          | 0.000%  |
| Cash (combined total)                              | Dalik Of New YORK   |                        | 31-Oct-16              | 680.92               | 680.92                 |         |
| BOND FUND - 2011A (1998                            | BB) EFC BOND RESERVE ACCOUNT (RESTRICTED)-                      | 647403. 165120         |                        |                      |                        |         |
| US Treasury Note-SLGS                              | Bank of New York  | 15-Mar-11              | 15-Dec-17              | 243,889.00           | 243,889.00             | 2.360%  |
| Cash   | Bank of New York  |                        | 31-Oct-16              | 0.00                 | 0.00                   | 00070   |
| BOND FUND - 2010C (1999<br>US Treasury Note-SLGS   | PA) EFC BOND RESERVE ACCOUNT (RESTRICTED)                       |                        |                        |                      |                        |         |
| Cash   | Bank of New York<br>Bank of New York                            | 24-Jun-10              | 01-Oct-18              | 290,275.00           | 290,275.00             | 2.980%  |
|  |   |                        | 31-Oct-16              | 0.00                 | 0.00                   |         |
| US Treasury Bond-SLGS                              | A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-6                      |                        |                        |                      |                        |         |
| Cash   | Bank of New York<br>Bank of New York                            | 15-Mar-11              | 15-Dec-19              | 46,667.00            | 46,667.00              | 2.360%  |
|  |   |                        | 31-Oct-16              | 0.00                 | 0.00                   |         |
| BOND FUND - 2011A (2000                            | B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-6                      |                        |                        |                      |                        |         |
| US Treasury Note-SLGS<br>Cash                      | Bank of New York<br>Bank of New York                            | 15-Mar-11              | 15-Jul-20              | 318,889.00           | 318,889.00             | 2.360%  |
|  |   |                        | 31-Oct-16              | 0.00                 | 0.00                   |         |
| BOND FUND - 2011A (2001                            | A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-6                      |                        |                        |                      |                        |         |
| US Treasury Bond-SLGS<br>Cash                      | Bank of New York<br>Bank of New York                            | 15-Mar-11              | 15-May-21              | 128,973.00           | 128,973.00             | 2.360%  |
|  |   |                        | 31-Oct-16              | 0.00                 | 0.00                   |         |
| BOND FUND - 2011C (2001                            | B) EFC BOND RESERVE ACCOUNT (RESTRICTED),                       | 648252, GL 165200      | 1                      |                      |                        |         |
| US Treasury Note -SLGS<br>Cash                     | Bank of New York  | 30-Dec-15              | 15-May-21              | 645,708.00           | 645,708.00             | 1.800%  |
|  | Bank of New York  |                        | 31-Oct-16              |                      | 0.00                   |         |
| BOND FUND - 2012B (2002                            | A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-                       | <u>296010, 165260</u>  |                        |                      |                        |         |
| US Treasury Bond-SLGS<br>Cash                      | Bank of New York<br>Bank of New York                            | 21-Jun-12              | 15-Oct-22              | 452,319.00           | 452,319.00             | 1.760%  |
|  |   |                        | 31-Oct-16              | 0.00                 | 0.00                   |         |
| BOND FUND - 2011C (2002                            | G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012                     |                        |                        |                      |                        |         |
| US Treasury Note -SLGS<br>Cash                     | Bank of New York<br>Bank of New York                            | 30-Dec-15              | 15-Oct-22              | 448,985.00           | 448,985.00             | 2.050%  |
|  |   |                        | 31-Oct-16              | 0.00                 | 0.00                   |         |
| BOND FUND - 2013B (2003                            | B) EFC RESERVE ACCOUNT (RESTRICTED)- 296019                     |                        |                        |                      |                        |         |
| US Treasury Note - SLGS<br>Cash                    | Bank of New York<br>Bank of New York                            | 04-Nov-13              | 15-Jan-23              | 408,894.00           | 408,894.00             | 2.410%  |
|  |   |                        | 31-Oct-16              | 0.00                 | 0.00                   |         |
| BOND FUND - 2014B (2004                            | A) EFC RESERVE ACCOUNT(RESTRICTED), 296124                      | <u>. 165330</u>        |                        |                      |                        |         |
| US Treasury Bond - SLGS<br>Cash                    | Bank of New York  | 02-Jul-14              | 15-Aug-24              | 394,782.00           | 394,782.00             | 2.550%  |
|  | Bank of New York  |                        | 31-Oct-16              | 0.00                 | 0.00                   |         |
| BOND FUND - 2015D (2005<br>US Treasury Note - SLGS | A) EFC RESERVE ACCOUNT(RESTRICTED), 295998,                     |                        |                        |                      |                        |         |
| Cash   | Bank of New York<br>Bank of New York                            | 13-Nov-15              | 01-Oct-25              | 403,919.00           | 403,919.00             | 2.300%  |
|  |   |                        | 31-Oct-16              | 0.00                 | 0.00                   |         |
| FNMA Discount Notes                                | 7A RESERVE FUND ACCT (RESTRICTED) - 399507, 10 Bank of New York |                        | 40.14- 4-              | _                    |                        |         |
| Cash   | Bank of New York  | 27-May-16              | 19-May-17<br>31-Oct-16 | 0.00<br>7,013.14     | 0.00<br>7,013.14       | 0.000%  |
| ROND FIIND - 2000 A DESI                           | ERVE FUND ACCOUNT (RESTRICTED) - 398771, 1654                   |                        | 0. 00. 10              | 7,010.14             |                        |         |
| FHLMC Securities                                   | Bank of New York  | <u>80</u><br>15-Jul-16 | 30_May 47              | 0.00                 |                        |         |
| Cash   | Bank of New York  | 10-341-10              | 30-May-17<br>31-Oct-16 | 0.00<br>5,758,169.93 | 0.00<br>5,758,169.93   | 0.000%  |
| BOND FUND - 2009 B RESI                            | ERVE FUND ACCOUNT (RESTRICTED) - 398774, 1654                   | IQN                    | •                      |                      |                        |         |
| FHLMC Securities                                   | Bank of New York  | 15-Jul-16              | 30-May-17              | 9,289,903.03         | 0.204.425.00           | 0.0000  |
| Cash   | Bank of New York  | .0 dur 10              | 31-Oct-16              | 9,289,903.03         | 9,304,435.80<br>225.92 | 0.000%  |
| BOND FUND - 2009 REFUN                             | DING RESERVE FUND ACCT (RESTRICTED) - 398772                    | 2, 165450              |                        |                      |                        |         |
| FHLMC Securities                                   | Bank of New York  | 15-Jul-16              | 30-May-17              | 0.00                 | 0.00                   | 0.000%  |
| Cash Balance                                       | Bank of New York  | -                      | 31-Oct-16              | 1,506,225.24         | 1,506,225.24           | J.00070 |
| BOND FUND - 2011 REFUN                             | DING RESERVE FUND ACCT. (RESTRICTED) - 39795                    | 53 <u>, 165550</u>     |                        |                      |                        |         |
| FHLB Discount Notes                                | Bank of New York  | 31-Mar-16              | 31-Mar-17              | 2,439,569.72         | 2,447,905.16           | 0.000%  |
| Cash Balance                                       | Bank of New York  |                        | 31-Oct-16              | 174.53               | 174.53                 |         |
| BOND FUND - 2012 REFUN                             | DING RESERVE FUND ACCT. (RESTRICTED) - 39827                    | <u>3, 165580</u>       |                        |                      |                        | _       |
| FNMA Discount Notes Cash Balance                   | Bank of New York  | 27-May-16              | 19-May-17              | 9,386,345.93         | 9,418,448.20           | 0.000%  |
| Casil Dalance                                      | Bank of New York  |                        | 31-Oct-16              | 1,451.85             | 1,451.85               |         |

|  |   | FROM           | то         | INVESTMENT         | INVESTMENTS @ FMV | COUPON<br>RATE |
|--|---|----------------|------------|--------------------|-------------------|----------------|
| "\<br>-3OND FUND - 2012A RES                 | SERVE FUND ACCT. (RESTRICTED) - 556118, 165620                  |                |            |                    |                   |                |
| FNMA Discount Notes                          | Bank of New York  | 27-May-16      | 19-May-17  | 7,086,228.97       | 7,110,464.60      | 0.000%         |
| Cash Balance                                 | Bank of New York  | 2              | 31-Oct-16  | 1,653.47           | 1,653.47          | 0.00070        |
|  | NDING RESERVE FUND. (RESTRICTED) - 666285, 165                  | i632           |            |                    |                   |                |
| FHLMC Discount Notes                         | Bank of New York  | 31-May-16      | 31-May-17  | 6,654,587.10       | 6,677,586.00      | 0.000%         |
| Cash Balance                                 | Bank of New York  |                | 31-Oct-16  | 1,497.66           | 1,497.66          |                |
| BOND FUND - 2014A RES                        | ERVE FUND. (RESTRICTED) - 552333, 165635                        |                |            |                    |                   |                |
| FHLB Discount Notes                          | Bank of New York  | 20-May-16      | 17-May-17  | 3,698,046.86       | 3,712,434.46      | 0.000%         |
| Cash Balance                                 | Bank of New York  |                | 31-Oct-16  | 1,830.50           | 1,830.50          |                |
|  | ERVE FUND. (RESTRICTED) - 552336, 165638                        |                |            |                    |                   |                |
| FHLB Discount Notes                          | Bank of New York  | 20-May-16      | 17-May-17  | 4,671,740.02       | 4,689,915.86      | 0.000%         |
| Cash Balance                                 | Bank of New York  |                | 31-Oct-16  | 1,142.64           | 1,142.64          |                |
|  | RESERVE FD1. (RESTRICTED) - 342111, 165644                      |                |            |                    |                   |                |
| FNMA Discount Notes                          | Bank of New York  | 17-May-16      | 10-May-17  | 10,479,527.52      | 10,507,875.68     | 0.000%         |
| Cash Balance                                 | Bank of New York  |                | 31-Oct-16  | 535.73             | 535.73            |                |
|  | SERVE FD1 (RESTRICTED) - 342109, 165641                         |                |            |                    |                   |                |
| FNMA Discount Notes                          | Bank of New York  | 17-May-16      | 10-May-17  | 3,863,915.40       | 3,874,367.68      | 0.000%         |
| Cash Balance                                 | Bank of New York  |                | 31-Oct-16  | 88.81              | 88.81             |                |
|  | IS RESERVE FD1 (RESTRICTED) - 831830, 165650                    |                |            |                    |                   |                |
| FNMA Discount Notes                          | Bank of New York  |                | 24.2.42    | 0.00               | 0.00              | 0.000%         |
| Cash Balance                                 | Bank of New York  |                | 31-Oct-16  | 400,000.00         | 400,000.00        |                |
| BOND FUND - 2016RfgCo<br>FNMA Discount Notes | n RESERVE FD1 (RESTRICTED) - 831829, 165653<br>Bank of New York | •              |            | 0.00               | 0.00              | 0.000%         |
| Cash Balance                                 | Bank of New York  Bank of New York                              |                | 31-Oct-16  | 0.00<br>564,400.00 | 564.400.00        | 0.000%         |
| Cash balance                                 | bank of New York  |                | 31-001-10  | 564,400.00         | 364,400.00        |                |
|  | 'S RESERVE FD1 (RESTRICTED) - 342132, 165215                    | •              |            |                    |                   |                |
| FNMA Discount Notes                          | Bank of New York  |                | 04 0-440   | 0.00               | 0.00              | 0.000%         |
| Cash Balance                                 | Bank of New York  |                | 31-Oct-16  | 783,350.00         | 783,350.00        |                |
|  | SUBTOTAL INVESTED FISCA   | AL AGENT FUNDS | <b>3</b> : | 81,763,603.66      | 81,937,857.95     |                |
|  | TOTAL I   | NVESTED FUNDS  | <b>3</b> : | \$ 114,303,603.66  | \$ 114,502,178.95 |                |
|  |   |                |            |                    |                   |                |

| October-16                                     |  |                          |   | INVESTMENT        |                 | Money Market<br>Interest Rates |
|--|--|--------------------------|---|-------------------|-----------------|--------------------------------|
| WORKING FUNDS - MONEY                          | MARKET ACCOUNTS                                      |                          |   |                   |                 |                                |
| OPERATING FUND<br>Money Market                 | JP Morgan Chase                                      | 112001                   |   | \$ 3,875,406.47   | \$ 3,875,406.47 | 0.07%                          |
| SPECIAL DEPOSIT  Money Market                  | Capital One  | 112911                   |   | 25,827.72         | 25,827.72       | 0.25%                          |
| REVENUE FUND<br>Money Market                   | JP Morgan Chase                                      | 111905                   |   | 1,548,724.09      | 1,548,724.09    | 0.07%                          |
| GENERAL FUND<br>Money Market                   | JP Morgan Chase                                      | 112907                   |   | 2,208,320.45      | 2,208,320.45    | 0.07%                          |
| GENERAL FUND MONEY MK<br>Money Market          | <u>I</u><br>JP Morgan Chase                          | 112002                   |   | 50,636,653.93     | 50,636,653.93   | 0.15%                          |
| Valley National Bank - Genl Fu<br>Money Market | <u>nd - MONEY MKT</u><br>Valley National Bank        | 112906                   |   | 20,052.73         | 20,052.73       | 0.25%                          |
| OPERATING FUND MONEY N<br>Money Market         | Capital One  | 112914                   |   | 35,790,424.46     | 35,790,424.46   | 0.25%                          |
| Money Market                                   | <u>ON FUND - MONEY MKT (RESTRICTE)</u><br>HSBC       | <u>D)</u> 112922         |   | 44,108,092.44     | 44,108,092.44   | 0.18%                          |
| CWFs HSBC Genl Fund - MO<br>Money Market       | NEY MKT  | 112923                   |   | 20,007.55         | 20,007.55       | 0.08%                          |
| OPERATING FUND MONEY M<br>Money Market         | Bridgehampton National Bank                          | 112918                   |   | 5,501,167.95      | 5,501,167.95    | 0.25%                          |
| OPERATING FUND OPEB - M<br>Money Market        | 1st National Bank of L.I.                            | 112930                   |   | 12,807,112.22     | 12,807,112.22   | 0.35%                          |
| OPERATING FUND RET - MO<br>Money Market        | Bridgehampton National Bank                          | 112932                   |   | 7,260,469.30      | 7,260,469.30    | 0.25%                          |
| Empire National Bank (Infrastrum) Money Market | icture Geni Fund)- MONEY MKT<br>Empire National Bank | 112933                   |   | 14,289,299.61     | 14,289,299.61   | 0.40%                          |
|  | TOTAL WORKING FUND                                   | D MONEY MARKET ACCOUNTS: | : | \$ 178,091,558.92 | 178,091,558.92  |                                |
|  |  | GRAND TOTAL              | : | \$ 292,395,162.58 | 292,593,737.87  |                                |
|  |  | TOTAL RESTRICTED FUNDS   | : | 125,871,696.10    | 126,045,950.39  |                                |
|  | •  | TOTAL UNRESTRICTED FUNDS | : | 166,523,466.48    | 166,547,787.48  |                                |
|  |  | GRAND TOTAL              | : | \$ 292,395,162.58 | 292,593,737.87  |                                |

|              |                           | FROM        | то           |      | NVESTMENT     | INVE | STMENTS @ FMV | COUPON<br>RATE |
|--------------|---------------------------|-------------|--------------|------|---------------|------|---------------|----------------|
| GENERAL FUND |                           |             |              |      |               |      |               |                |
| FHLB Notes   | HSBC Securities USA       | 17-May-13   | 15-May-20    | \$   | 2,500,000.00  | \$   | 2,485,400.00  | 1.540%         |
| NYCGEN Notes | Raymond James             | 15-Jun-15   | 1-Feb-24     |      | 500,000.00    |      | 495,170.00    | 2.750%         |
| FHLB Notes   | Raymond James             | 17-Jul-15   | 17-Jul-20    |      | 1,000,000.00  |      | 1,000,850.00  | 2.500%         |
| FHLB Notes   | HSBC Securities USA       | 14-Jan-16   | 8-Dec-17     |      | 2,000,000.00  |      | 2,003,900.00  | 1.125%         |
| FFCB Notes   | Raymond James             | 14-Jan-16   | 12-Dec-17    |      | 2,000,000.00  |      | 1,993,320.00  | 0.820%         |
| FHLB notes   | HSBC Securities USA       | 27-Apr-16   | 26-Oct-17    |      | 5,000,000.00  |      | 4,987,100.00  | 0.625%         |
| FHLB notes   | Wells Fargo Advisors      | 27-Apr-16   | 26-Oct-17    |      | 3,000,000.00  |      | 2,993,100.00  | 0.625%         |
| FFCB notes   | HSBC Securities USA       | 10-May-16   | 10-Aug-17    |      | 2,000,000.00  |      | 1,997,820.00  | 0.650%         |
| FFCB Notes   | Raymond James             | 10-May-16   | 13-Oct-17    |      | 2,000,000.00  |      | 1,995,800.00  | 0.650%         |
| FHLMC Notes  | Raymond James             | 17-May-16   | 17-Nov-17    |      | 3,000,000.00  |      | 2,996,370.00  | 0.875%         |
| Various      | Cutwater Asset Management | Various     | Various      |      | 3,540,000.00  |      | 3,548,933.00  | Various        |
|              |                           | SUBTOTAL IN | VESTED FUNDS | : \$ | 26,540,000.00 | \$   | 26,497,763.00 |                |

|  |  | FROM                   | то                     | INVESTMENT                   | INVESTMENTS @ FMV            | COUPON<br>RATE |
|--|--|------------------------|------------------------|------------------------------|------------------------------|----------------|
| SENIOR LIEN BOND F                           | UND & SECONDARY BOND FUND (RESTRICTED)     | 658451 & 658450-165010 | <u>&amp; 020</u>       |                              |                              | 7-             |
| FHLB Discount Notes<br>Cash (combined total) | Bank of New York<br>Bank of New York       | 23-Nov-16              | 01-Dec-16<br>30-Nov-16 | \$ 12,813,370.69<br>3,802.03 | \$ 12,814,000.00<br>3,802.03 | 0.000%         |
| BOND FUND - 2011A (1                         | 998B) EFC BOND RESERVE ACCOUNT (RESTRIC    | FED)- 647403, 165120   |                        |                              |                              |                |
| US Treasury Note-SLGS<br>Cash                | Bank of New York<br>Bank of New York       | 15-Mar-11              | 15-Dec-17<br>30-Nov-16 | 243,889.00<br>0.00           | 243,889.00<br>0.00           | 2.360%         |
| <b>BOND FUND - 2010C (1</b>                  | 999A) EFC BOND RESERVE ACCOUNT (RESTRIC    | TED)-647492, 165130    |                        |                              |                              |                |
| US Treasury Note-SLGS                        | Bank of New York                           | 24-Jun-10              | 01-Oct-18              | 290,275.00                   | 290,275.00                   | 2.980%         |
| Cash   | Bank of New York                           |                        | 30-Nov-16              | 0.00                         | 0.00                         | 2.900 /8       |
| BOND FUND - 2011A (2                         | 000A) EFC BOND RESERVE ACCOUNT (RESTRICT   | ED)-647767, GL 165110  |                        |                              |                              |                |
| US Treasury Bond-SLGS                        | Bank of New York                           | 15-Mar-11              | 15-Dec-19              | 46,667.00                    | 46.667.00                    | 2.360%         |
| Cash   | Bank of New York                           |                        | 30-Nov-16              | 0.00                         | 0.00                         | 2.00070        |
| <b>BOND FUND - 2011A (2</b> )                | 000B) EFC BOND RESERVE ACCOUNT (RESTRICT   | ED)-647904. GL 165180  |                        |                              |                              |                |
| US Treasury Note-SLGS                        | Bank of New York                           | 15-Mar-11              | 15-Jul-20              | 318,889.00                   | 318,889.00                   | 2.360%         |
| Cash   | Bank of New York                           |                        | 30-Nov-16              | 0.00                         | 0.00                         | 2.500 /6       |
| BOND FUND - 2011A (20                        | 001A) EFC BOND RESERVE ACCOUNT (RESTRICT   | ED)-647976 GI 165090   |                        |                              |                              |                |
| US Treasury Bond-SLGS                        | Bank of New York                           | 15-Mar-11              | 15-May-21              | 128,973.00                   | 100 070 00                   | 0.0004         |
| Cash   | Bank of New York                           | io wai ii              | 30-Nov-16              | 0.00                         | 128,973.00<br>0.00           | 2.360%         |
| BOND FUND - 2011C (2                         | 001B) EFC BOND RESERVE ACCOUNT (RESTRICT   | ED), 648252, GL 165200 |                        |                              |                              |                |
| US Treasury Note -SLGS                       | Bank of New York                           | 30-Dec-15              | 15-May-21              | 645,708.00                   | 645,708.00                   | 1 9009/        |
| Cash   | Bank of New York                           |                        | 30-Nov-16              | 040,700.00                   | 0.00                         | 1.800%         |
| BOND FUND - 2012B (2)                        | 002A) EFC BOND RESERVE ACCOUNT (RESTRIC    | TED)_206040 466260     |                        |                              |                              |                |
| US Treasury Bond-SLGS                        | Bank of New York                           | 21-Jun-12              | 15-Oct-22              | 450 040 00                   | 450.040.00                   |                |
| Cash   | Bank of New York                           | 21-007-12              | 30-Nov-16              | 452,319.00<br>0.00           | 452,319.00<br>0.00           | 1.760%         |
| BOND FUND - 2011C (2)                        | 002G) EFC RESERVE ACCOUNT (RESTRICTED)- 2  | 00040 405000           |                        |                              | ,                            |                |
| US Treasury Note -SLGS                       | Bank of New York                           | 30-Dec-15              | 45 0-4 00              |                              |                              |                |
| Cash   | Bank of New York                           | 30-Dec-13              | 15-Oct-22<br>30-Nov-16 | 448,985.00<br>0.00           | 448,985.00<br>0.00           | 2.050%         |
| BOND FUND - 2013B (20                        | 003B) EFC RESERVE ACCOUNT (RESTRICTED)- 2  | 96019 165310           |                        |                              | 5.00                         | ,              |
| US Treasury Note - SLGS                      | Bank of New York                           | 04-Nov-13              | 15-Jan-23              | 400 004 00                   | 400.004.00                   |                |
| Cash   | Bank of New York                           | 04 1104-15             | 30-Nov-16              | 408,894.00<br>0.00           | 408,894.00<br>0.00           | 2.410%         |
| BOND FUND - 2014B (20                        | 004A) EFC RESERVE ACCOUNT(RESTRICTED), 29  | R124 165220            |                        |                              | 3.33                         |                |
| US Treasury Bond - SLG                       | Bank of New York                           | 02-Jul-14              | 15-Aug-24              | 204 700 00                   |                              |                |
| Cash   | Bank of New York                           | 02-061-14              | 30-Nov-16              | 394,782.00<br>0.00           | 394,782.00<br>0.00           | 2.550%         |
| BOND FUND - 2015D /20                        | 05A) EFC RESERVE ACCOUNT(RESTRICTED), 29   | F000 405040            |                        |                              |                              |                |
| US Treasury Note - SLGS                      | Bank of New York                           |                        | 04.0.40=               |                              |                              |                |
| Cash   | Bank of New York                           | 13-Nov-15              | 01-Oct-25<br>30-Nov-16 | 403,919.00<br>0.00           | 403,919.00<br>0.00           | 2.300%         |
| BOND FUND - SERIES 2                         | 007A RESERVE FUND ACCT (RESTRICTED) - 3995 | :07 466400             |                        |                              | 5.05                         |                |
|  | Bank of New York                           | 07, 103400             | 30-Nov-16              | 2.22                         |                              |                |
| Cash   | Bank of New York                           |                        | 30-Nov-16              | 0.00<br>7,013.14             | 0.00<br>7,013.14             | 0.000%         |
| BOND FUND - 2009 B RE                        | ESERVE FUND ACCOUNT (RESTRICTED) - 398774. | 165490                 |                        |                              | •                            |                |
| FHLMC Securities                             | Bank of New York                           | 15-Jul-16              | 30-May-17              | 0.200.002.02                 | 0.004.000.00                 |                |
| Cash   | Bank of New York                           | 70 Gal-10              | 30-Nov-16              | 9,289,903.03<br>225.92       | 9,304,809.00<br>225.92       | 0.000%         |
| BOND FUND - 2011 REF                         | UNDING RESERVE FUND ACCT. (RESTRICTED) -   | 397953, 165550         |                        |                              |                              |                |
| FHLB Discount Notes                          | Bank of New York                           | 31-Mar-16              | 31-Mar-17              | 2,439,569.72                 | 2,447,758.04                 | 0.000%         |
| Cash Balance                                 | Bank of New York                           | *                      | 30-Nov-16              | 174.53                       | 174.53                       | 0.000%         |
| BOND FUND - 2012 REF                         | UNDING RESERVE FUND ACCT. (RESTRICTED) - : | 198273, 165580         |                        |                              |                              |                |
| FNMA Discount Notes                          | Bank of New York                           | 27-May-16              | 19-May-17              | 0 300 345 00                 | 0.440.400.04                 | 0.0000         |
| Cash Balance                                 | Bank of New York                           | ≥r-way-10              | 30-Nov-16              | 9,386,345.93<br>1,451.85     | 9,419,109.21<br>1,451.85     | 0.000%         |
|  |  |                        |                        | . 1,701.00                   | 1,401.00                     |                |

|                                       |   | FROM          | то        | INVESTMENT        | INVESTMENTS @ FMV | COUPON<br>RATE |
|---------------------------------------|---|---------------|-----------|-------------------|-------------------|----------------|
| BOND FUND 20424 D                     | FOUND ACCT (DESTRICTED) FESSAS ASSESS                             |               |           |                   |                   |                |
| FNMA Discount Notes                   | ESERVE FUND ACCT. (RESTRICTED) - 556118, 165620  Bank of New York | 27-May-16     | 19-May-17 | 7,086,228.97      | 7,110,963,63      | 0.000%         |
| Cash Balance                          | Bank of New York  | 27-Way-10     | 30-Nov-16 | 1,653.47          | 1,653.47          | 0.00076        |
|                                       | UNDING RESERVE FUND. (RESTRICTED) - 666285, 165632                |               |           |                   |                   |                |
| FHLMC Discount Notes                  | Bank of New York  | 31-May-16     | 31-May-17 | 6,654,587.10      | 6,677,853.84      | 0.000%         |
| Cash Balance                          | Bank of New York  |               | 30-Nov-16 | 1,497.66          | 1,497.66          |                |
|                                       | SERVE FUND. (RESTRICTED) - 552333, 165635                         |               |           |                   |                   |                |
| FHLB Discount Notes                   | Bank of New York  | 20-May-16     | 17-May-17 | 3,698,046.86      | 3,712,695.00      | 0.000%         |
| Cash Balance                          | Bank of New York  |               | 30-Nov-16 | 1,830.50          | 1,830.50          |                |
|                                       | SERVE FUND. (RESTRICTED) - 552336, 165638                         |               |           |                   |                   |                |
| FHLB Discount Notes                   | Bank of New York  | 20-May-16     | 17-May-17 | 4,671,740.02      | 4,690,245.00      | 0.000%         |
| Cash Balance                          | Bank of New York  |               | 30-Nov-16 | 1,142.64          | 1,142.64          |                |
| BOND FUND - 2015 REF                  | RESERVE FD. (RESTRICTED) - 342111, 165644                         |               |           |                   |                   |                |
| FNMA Discount Notes                   | Bank of New York  | 17-May-16     | 10-May-17 | 10,479,527.52     | 10,508,718.40     | 0.000%         |
| Cash Balance                          | Bank of New York  |               | 30-Nov-16 | 535.73            | 535.73            |                |
|                                       | ESERVE FD (RESTRICTED) - 342109, 165641                           |               |           |                   |                   |                |
| FNMA Discount Notes                   | Bank of New York  | 17-May-16     | 10-May-17 | 3,863,915.40      | 3,874,678.40      | 0.000%         |
| Cash Balance                          | Bank of New York  |               | 30-Nov-16 | 88.81             | 88.81             |                |
| BOND FUND - 2016A CO                  | DNSTRUCTION FD (RESTRICTED) - 280135, 165647                      |               |           |                   |                   |                |
|                                       | Bank of New York  |               |           | 0.00              | 0.00              | 0.000%         |
| Cash Balance                          | Bank of New York  |               | 30-Nov-16 | 5,366.02          | 5,366.02          |                |
| BOND FUND - 2016B CO                  | DNSTRUCTION FD (RESTRICTED) - 831830, 165650                      |               |           |                   |                   |                |
|                                       | Bank of New York  |               |           | 0.00              | 0.00              | 0.000%         |
| Cash Balance                          | Bank of New York  |               | 30-Nov-16 | 1,122.93          | 1,122.93          |                |
| BOND FUND - 2016 REF                  | CONSTRUCTION FD (RESTRICTED) - 831829, 165653                     |               |           |                   |                   |                |
|                                       | Bank of New York  |               |           | 0.00              | 0.00              | 0.000%         |
| Cash Balance                          | Bank of New York  |               | 30-Nov-16 | 1,511.05          | 1,511.05          |                |
|                                       | SERVE FD (RESTRICTED) - 280134, 165646                            |               |           |                   |                   |                |
| FNMA Discount Notes                   | Bank of New York  | 16-Nov-16     | 31-May-17 | 7,040,432.88      | 7,041,864.69      | 0.000%         |
| Cash Balance                          | Bank of New York  |               | 30-Nov-16 | 807.39            | 807.39            |                |
| BOND FUND - 2016B RE                  | SERVE FD (RESTRICTED) - 280076, 165649                            |               |           |                   |                   |                |
|                                       | Bank of New York  | 16-Nov-16     | 31-May-17 | 3,341,239.28      | 3,341,918.79      | 0.000%         |
| Cash Balance                          | Bank of New York  |               | 30-Nov-16 | 592.84            | 592.84            |                |
| BOND FUND - 2016 REF                  | FUNDING RESERVE FD (RESTRICTED) - 280108, 165652                  |               |           |                   |                   |                |
| · · · · · · · · · · · · · · · · · · · | Bank of New York  | 16-Nov-16     | 31-May-17 | 4,495,866.29      | 4,496,780.61      | 0.000%         |
| Cash Balance                          | Bank of New York  |               | 30-Nov-16 | 986.55            | 986.55            |                |
|                                       |   |               |           |                   |                   | •              |
|                                       | SUBTOTAL INVESTED FISCAL  | . AGENT FUNDS | <b>:</b>  | 89,073,876.75     | 89,254,497.67     |                |
|                                       | TOTAL IN  | VESTED FUNDS  | <b>3:</b> | \$ 115,613,876.75 | \$ 115,752,260.67 |                |

#### Balances based on SAP Balances

| NASSIANA TINES AND THE STATE OF |   |                               |   | INVESTMENT        | _  |                | Money Market<br>Interest Rates |
|--|---|-------------------------------|---|-------------------|----|----------------|--------------------------------|
| WORKING FUNDS - MON  | EY MARKET ACCOUNTS  |                               |   |                   |    |                |                                |
| OPERATING FUND-W/CO<br>Money Market  | <u>MP_SELF INS</u><br>Citibank                                  | 112905                        |   | \$ 2,700,655.58   | \$ | 2,700,655.58   | 0.15%                          |
| OPERATING FUND<br>Money Market   | JP Morgan Chase   | 112001                        |   | 473,375.06        |    | 473,375.06     | 0.07%                          |
| SPECIAL DEPOSIT<br>Money Market  | Capital One   | 112911                        |   | 5,046.59          |    | 5,046.59       | 0.25%                          |
| REVENUE FUND<br>Money Market   | JP Morgan Chase   | 111905                        |   | 764,040.11        |    | 764,040.11     | 0.07%                          |
| GENERAL FUND<br>Money Market   | JP Morgan Chase   | 112907                        | ٠ | 10,604,998.76     |    | 10,604,998.76  | 0.07%                          |
| GENERAL FUND MONEY Money Market  | <u>MKT</u><br>JP Morgan Chase                                   | 112002                        |   | 50,332,757.63     |    | 50,332,757.63  | 0.10%                          |
| GENERAL FUND-Valley Na<br>Money Market   | <u>ational Bank</u><br>Valley National Bank                     | 112906                        |   | 20,056.91         |    | 20,056.91      | 0.25%                          |
| OPERATING FUND MONE<br>Money Market  | Y MKT<br>Capital One  | ` 112914                      | • | 31,050,424.46     |    | 31,050,424.46  | 0.25%                          |
|  | 2016A Bonds) - (RESTRICTED)<br>HSBC                             | 112924                        |   | 43,700,222.64     |    | 43,700,222.64  | 0.07%                          |
|  | 2016B Bonds) - (RESTRICTED)<br>HSBC                             | 112925                        |   | 35,476,611.74     |    | 35,476,611.74  | 0.18%                          |
| OPERATING FUND MONE<br>Money Market  | <u>Y MKT</u><br>Bridgehampton National Bank                     | 112918                        |   | 5,501,130.28      |    | 5,501,130.28   | 0.25%                          |
| OPERATING FUND OPEB Money Market   | - MONEY MKT<br>1st National Bank of L.I.                        | 112930                        |   | 13,219,533.21     |    | 13,219,533.21  | 0.35%                          |
| OPERATING FUND RET - Money Market  | MONEY MKT<br>Bridgehampton National Bank                        | 112932                        |   | 7,746,479.59      |    | 7,746,479.59   | 0.25%                          |
| OPERATING FUND-Empire<br>Money Market  | e <u>National Bank (Infrastructure)</u><br>Empire National Bank | 112933                        |   | 14,293,984.63     |    | 14,293,984.63  | 0.40%                          |
|  | TOTAL WORKING   | G FUND MONEY MARKET ACCOUNTS: | : | \$ 215,889,317.19 | \$ | 215,889,317.19 |                                |
|  |   | GRAND TOTAL                   | : | \$ 331,503,193.94 | \$ | 331,641,577.86 |                                |
|  |   | TOTAL RESTRICTED FUNDS        | : | 168,250,711.13    |    | 171,131,987.63 |                                |
|  | •   | TOTAL UNRESTRICTED FUNDS      | : | 163,252,482.81    |    | 160,509,590.23 |                                |
|  |   | GRAND TOTAL                   | : | \$ 331,503,193.94 | \$ | 331,641,577.86 |                                |

|              |                           | FROM        | то           | INVESTMENT         | INVESTMENTS @ FMV | COUPON<br>RATE |
|--------------|---------------------------|-------------|--------------|--------------------|-------------------|----------------|
| GENERAL FUND |                           |             |              |                    |                   |                |
| FFCB notes   | HSBC Securities USA       | 10-May-16   | 10-Aug-17    | \$ 2,000,000.00    | \$ 1,997,260.00   | 0.650%         |
| FFCB Notes   | Raymond James             | 10-May-16   | 13-Oct-17    | 2,000,000.00       | 1,995,700.00      | 0.650%         |
| FHLB notes   | HSBC Securities USA       | 27-Apr-16   | 26-Oct-17    | 5,000,000.00       | 4,992,300.00      | 0.625%         |
| FHLB notes   | Wells Fargo Advisors      | 27-Apr-16   | 26-Oct-17    | 3,600,000.00       | 2,994,900.00      | 0.625%         |
| FHLMC Notes  | Raymond James             | 17-May-16   | 17-Nov-17    | 3,000,000.00       | 2,999,130.00      | 0.875%         |
| FHLB Notes   | HSBC Securities USA       | 14-Jan-16   | 8-Dec-17     | 2,000,000.00       | 2,004,980.00      | 1.125%         |
| FFCB Notes   | Raymond James             | 14-Jan-16 . | 12-Dec-17    | 2,000,000.00       | 1,997,560.00      | 0.820%         |
| FHLB Notes   | HSBC Securities USA       | 17-May-13   | 15-May-20    | 2,500,000.00       | 2,482,450.00      | 1.540%         |
| FHLB Notes   | Raymond James             | 17-Jul-15   | 17-Jul-20    | 1,000,000.00       | 1,000,240.00      | 2.500%         |
| NYCGEN Notes | Raymond James             | 15-Jun-15   | 1-Feb-24     | 500,000.00         | 492,235.00        | 2.750%         |
| Various      | Cutwater Asset Management | Various     | Various      | 3,540,000.00       | 3,547,357.60      | Various        |
|              |                           | SUBTOTAL IN | VESTED FUNDS | : \$ 26,540,000.00 | \$ 26,504,112.60  |                |

|                               |  | FROM             | то                     | INVESTMENT      | INVESTMENTS @ FMV | COUPON<br>RATE |
|-------------------------------|--|------------------|------------------------|-----------------|-------------------|----------------|
|                               | & SECONDARY BOND FUND (RESTRICTED)-658451 & 658      | 450-165010 & 02  | <u>10</u>              |                 |                   |                |
| 658451                        |  |                  |                        |                 |                   |                |
| FHLB Discount Notes           | Bank of New York                                     | 21-Dec-16        | 25-Jan-17              | \$ 2,588,801.41 |                   | 0.000%         |
| Cash (combined total)         | Bank of New York                                     |                  | 31-Dec-16              | 673,490.23      | 673,490.23        |                |
|                               | ) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403,     |                  |                        |                 |                   |                |
| US Treasury Note-SLGS         | Bank of New York                                     | 15-Mar-11        | 15-Dec-17              | 243,889.00      | 243,889.00        | 2.360%         |
| Cash                          | Bank of New York                                     |                  | 31-Dec-16              | 0.00            | 0.00              |                |
| BOND FUND - 2010C (1999A      | ) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492,      | <u>165130</u>    |                        |                 |                   |                |
| US Treasury Note-SLGS         | Bank of New York                                     | 24-Jun-10        | 01-Oct-18              | 290,275.00      | 290,275.00        | 2.980%         |
| Cash                          | Bank of New York                                     |                  | 31-Dec-16              | 0.00            | 0.00              |                |
| BOND FUND - 2011A (2000A      | EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767,        | GL 165110        |                        |                 |                   |                |
| US Treasury Bond-SLGS         | Bank of New York                                     | 15-Mar-11        | 15-Dec-19              | 46,667.00       | 46.667.00         | 2.360%         |
| Cash                          | Bank of New York                                     |                  | 31-Dec-16              | 0.00            | 0.00              |                |
|                               | EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904,        |                  | 4=                     |                 |                   |                |
| US Treasury Note-SLGS<br>Cash | Bank of New York Bank of New York                    | 15-Mar-11        | 15-Jul-20              | 318,889.00      |                   | 2.360%         |
|                               |  |                  | 31-Dec-16              | 0.00            | 0.00              |                |
|                               | ) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, (    | <u>GL 165090</u> |                        |                 |                   |                |
| US Treasury Bond-SLGS         | Bank of New York                                     | 15-Mar-11        | 15-May-21              | 128,973.00      | 128,973.00        | 2.360%         |
| Cash                          | Bank of New York                                     |                  | 31-Dec-16              | 0.00            | 0.00              |                |
| BOND FUND - 2011C (2001B      | ) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252,     | GL 165200        |                        |                 |                   |                |
| US Treasury Note -SLGS        | Bank of New York                                     | 30-Dec-15        | 15-May-21              | 645,708.00      | 645,708.00        | 1.800%         |
| Cash                          | Bank of New York                                     |                  | 31-Dec-16              |                 | 0.00              |                |
| BOND EUND - 2012B (2002A      | ) EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010,      | 405000           |                        |                 |                   |                |
| US Treasury Bond-SLGS         | Bank of New York                                     | 21-Jun-12        | 4E O+ 22               | 450 040 00      | 450.040.00        |                |
| Cash                          | Bank of New York                                     | 21-341-12        | 15-Oct-22<br>31-Dec-16 | 452,319.00      | •                 | 1.760%         |
| -                             |  |                  | 31-060-10              | 0.00            | 0.00              |                |
| BOND FUND - 2011C (2002G      | ) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280   | <u>)</u>         |                        |                 | •                 |                |
| US Treasury Note -SLGS        | Bank of New York                                     | 30-Dec-15        | 15-Oct-22              | 448,985.00      | 448,985.00        | 2.050%         |
| Cash                          | Bank of New York                                     |                  | 31-Dec-16              | 0.00            | 0.00              |                |
| BOND FUND - 2013B (2003B      | ) EFC RESERVE ACCOUNT (RESTRICTED)- 296019, 16531    | <u>o</u>         |                        |                 |                   | /              |
| US Treasury Note - SLGS       | Bank of New York                                     | 04-Nov-13        | 15-Jan-23              | 408,894.00      | 408,894,00        | 2.410%         |
| Cash                          | Bank of New York                                     |                  | 31-Dec-16              | 0.00            |                   | 2.7.075        |
| BOND FUND - 2014B (2004A      | ) EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330    | 1                |                        |                 |                   |                |
| US Treasury Bond - SLGS       | Bank of New York                                     | 02-ปน1-14        | 15-Aug-24              | 394,782.00      | 394,782.00        | 2.550%         |
| Cash                          | Bank of New York                                     |                  | 31-Dec-16              | 0.00            | ,                 | 2.00070        |
| BOND FUND - 2015D (2005A      | ) EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340    |                  |                        |                 |                   |                |
| US Treasury Note - SLGS       | Bank of New York                                     | 13-Nov-15        | 01-Oct-25              | 403.919.00      | 403.919.00        | 2.300%         |
| Cash                          | Bank of New York                                     | 10110110         | 31-Dec-16              | 0.00            | ,                 | 2.300%         |
| BOND FUND - SERIES 2007       | A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400    |                  |                        |                 |                   |                |
|                               | Bank of New York                                     |                  | 31-Dec-16              | 0.00            | 0.00              | 0.000%         |
| Cash                          | Bank of New York                                     |                  | 31-Dec-16              | 7,013.14        | 7,013.14          |                |
|                               | RVE FUND ACCOUNT (RESTRICTED) - 398774, 165490       |                  |                        |                 |                   |                |
| FHLMC Securities              | Bank of New York                                     | 15-Jน -16        | 30-May-17              | 9,289,903.03    | 9,309,007.50      | 0.000%         |
| Cash                          | Bank of New York                                     |                  | 31-Dec-16              | 225.92          |                   |                |
|                               | DING RESERVE FUND ACCT. (RESTRICTED) - 397953, 1655  | <u>50</u>        |                        |                 |                   |                |
| FHLB Discount Notes           | Bank of New York                                     | 31-Mar-16        | 31-Mar-17              | 2,439,569.72    | 2,448,910.48      | 0.000%         |
| Cash Balance                  | Bank of New York                                     |                  | 31-Dec-16              | 174.53          |                   |                |
| BOND FUND - 2012 REFUND       | DING RESERVE FUND ACCT. (RESTRICTED) - 398273, 16558 | 30               |                        |                 |                   |                |
| FNMA Discount Notes           | Bank of New York                                     | 27-May-16        | 19-May-17              | 9,386,345.93    | 9,423,358.56      | 0.000%         |
| Cash Balance                  | Bank of New York                                     |                  | 31-Dec-16              | 1,451.85        |                   | 0.00076        |
|                               |  |                  |                        | .,              | 1,101.00          |                |

|                         |   | FROM                   | TO        | INVESTMENT        | INVESTMENTS @ FMV | COUPON<br>RATE |
|-------------------------|---|------------------------|-----------|-------------------|-------------------|----------------|
| ROND FUND - 2012A RESI  | ERVE FUND ACCT. (RESTRICTED) - 556118, 1656 | 20                     |           |                   |                   |                |
| FNMA Discount Notes     | Bank of New York                            | 27-May-16              | 19-May-17 | 7,086,228.97      | 7,114,171.68      | 0.000%         |
| Cash Balance            | Bank of New York                            | 27-11129-10            | 31-Dec-16 | 1,653.47          | 1,653.47          | 0.00070        |
|                         | DING RESERVE FUND. (RESTRICTED) - 666285,   | <u>165632</u>          |           |                   |                   |                |
| FHLMC Discount Notes    | Bank of New York                            | 31-May-16              | 31-May-17 | 6,654,587.10      | 6,680,867.04      | 0.000%         |
| Cash Balance            | Bank of New York                            |                        | 31-Dec-16 | 1,497.66          | 1,497.66          |                |
| BOND FUND - 2014A RESE  | RVE FUND. (RESTRICTED) - 552333, 165635     |                        |           |                   |                   |                |
| FHLB Discount Notes     | Bank of New York                            | 20-May-16              | 17-May-17 | 3,698,046.86      | 3,714,369.90      | 0.000%         |
| Cash Balance            | Bank of New York                            |                        | 31-Dec-16 | 1,830.50          | 1,830.50          |                |
| BOND FUND - 2014B RESE  | RVE FUND. (RESTRICTED) - 552336, 165638     |                        |           | * *               |                   |                |
| FHLB Discount Notes     | Bank of New York                            | 20-May-16              | 17-May-17 | 4,671,740.02      | 4,692,360.90      | 0.000%         |
| Cash Balance            | Bank of New York                            |                        | 31-Dec-16 | 1,142.64          | 1,142.64          |                |
| BOND FUND - 2015 REF R  | ESERVE FD. (RESTRICTED) - 342111, 165644    |                        |           |                   |                   |                |
| FNMA Discount Notes     | Bank of New York                            | 17-May-16              | 10-May-17 | 10,479,527.52     | 10,513,564.04     | 0.000%         |
| Cash Balance            | Bank of New York                            |                        | 31-Dec-16 | 535.73            | 535.73            |                |
| BOND FUND - 2015A RES   | ERVE FD (RESTRICTED) - 342109, 165641       |                        |           |                   |                   |                |
| FNMA Discount Notes     | Bank of New York                            | 17-May-16              | 10-May-17 | 3,863,915.40      | 3,876,465.04      | 0.000%         |
| Cash Balance            | Bank of New York                            |                        | 31-Dec-16 | 88.81             | 88.81             |                |
| BOND FUND - 2016A RESE  | RVE FD (RESTRICTED) - 280134, 165646        |                        |           |                   |                   |                |
| FNMA Discount Notes     | Bank of New York                            | 16-Nov-16              | 31-May-17 | 7,040,432.88      | 7,045,042.14      | 0.000%         |
| Cash Balance            | Bank of New York                            |                        | 31-Dec-16 | 807.39            | 807.39            |                |
| ROND FIIND - 2016B RESI | RVE FD (RESTRICTED) - 280076, 165649        |                        |           |                   |                   |                |
| FNMA Discount Notes     | Bank of New York                            | 16-Nov-16              | 31-May-17 | 3,341,239.28      | 3,343,426,74      | 0.000%         |
|                         | Bank of New York                            |                        | 31-Dec-16 | 592.84            | 592.84            | 0.200.0        |
| BOND FUND - 2016 REFUN  | IDING RESERVE FD (RESTRICTED) - 280108, 16  | 5652                   |           |                   |                   |                |
| FNMA Discount Notes     | Bank of New York                            | 16-Nov-16              | 31-May-17 | 4,495,866.29      | 4,498,809.66      | 0.000%         |
| Cash Balance            | Bank of New York                            |                        | 31-Dec-16 | 986.55            | 986.55            |                |
|                         | SUBTOTAL INVES                              | TED FISCAL AGENT FUNDS | :         | 79,510,995.67     | 79,724,549.24     |                |
|                         |   | TOTAL INVESTED FUNDS   | i:        | \$ 106,050,995.67 | \$ 106,228,661.84 |                |

\$ 316,506,057.73 \$

316,683,723.90

| December-16                                |  |                                |   | INVESTMENT        |                   | Money Market<br>Interest Rates |
|--|--|--------------------------------|---|-------------------|-------------------|--------------------------------|
| WORKING FUNDS - MONEY M                    | MARKET ACCOUNTS                                      |                                |   |                   |                   | _                              |
| OPERATING FUND-W/COMP<br>Money Market      | <u>SELF INS</u><br>Citibank                          | 112905                         |   | \$ 2,700,666.69   | \$ 2,700,666.69   | 0.15%                          |
| OPERATING FUND<br>Money Market             | JP Morgan Chase                                      | 112001                         |   | 169,613.77        | 169,613.77        | 0.07%                          |
| SPECIAL DEPOSIT  Money Market              | Capital One  | 112911                         |   | 7,471.09          | 7,471.09          | 0.25%                          |
| REVENUE FUND<br>Money Market               | JP Morgan Chase                                      | 111905                         |   | 943,375.24        | 943,375.24        | 0.07%                          |
| GENERAL FUND<br>Money Market               | JP Morgan Chase                                      | 112907                         |   | 124,861.25        | 124,861.25        | 0.07%                          |
| GENERAL FUND MONEY MKT<br>Money Market     | [<br>JP Morgan Chase                                 | 112002                         |   | 67,998,072.85     | 67,998,072.85     | 0.10%                          |
| GENERAL FUND-Valley Nation<br>Money Market | <u>aal Bank</u><br>Valley National Bank              | 112906                         |   | 20,061.09         | 20,061.09         | 0.25%                          |
| OPERATING FUND MONEY M<br>Money Market     | KT<br>Capital One                                    | 112914                         |   | 28,275,424.46     | 28,275,424.46     | 0.25%                          |
| CONSTRUCTION FUND (2016<br>Money Market    | A Bonds) - (RESTRICTED)<br>HSBC                      | 112924                         |   | 39,347,497.98     | 39,347,497.98     | 0.07%                          |
| CONSTRUCTION FUND (2016<br>Money Market    | <u>B Bonds) - (RESTRICTED)</u><br>HSBC               | 112925                         |   | 35,481,884.63     | 35,481,884.63     | 0.18%                          |
| OPERATING FUND MONEY M<br>Money Market     | <u>KT</u><br>Bridgehampton National Bank             | 112918                         |   | 5,501,130.29      | 5,501,130.29      | 0.25%                          |
| OPERATING FUND OPEB - MO<br>Money Market   | <u>ONEY MKT</u><br>1st National Bank of L.I.         | 112930                         |   | 13,632,272.21     | 13,632,272.21     | 0.35%                          |
| OPERATING FUND RET - MOI<br>Money Market   | <u>NEY MKT</u><br>Bridgehampton National Bank        | .112932                        |   | 1,953,903.11      | 1,953,903.11      | 0.25%                          |
| OPERATING FUND-Empire Na<br>Money Market   | tional Bank (Infrastructure)<br>Empire National Bank | 112933                         |   | 14,298,827.40     | 14,298,827.40     | 0.40%                          |
|  | TOTAL WORKI  | NG FUND MONEY MARKET ACCOUNTS: | : | \$ 210,455,062.06 | \$ 210,455,062.06 |                                |
|  |  | GRAND TOTAL                    | : | \$ 316,506,057.73 | \$ 316,683,723.90 |                                |
|  |  | TOTAL RESTRICTED FUNDS         | : | 154,340,378.28    | 157,254,598.54    |                                |
|  |  | TOTAL UNRESTRICTED FUNDS       | : | 162,165,679.45    | 159,429,125.36    |                                |

### SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS January-17

|              |                           | FROM        | то           | INVESTMENT     | r inve | STMENTS @ FMV | COUPON<br>RATE |
|--------------|---------------------------|-------------|--------------|----------------|--------|---------------|----------------|
| GENERAL FUND |                           |             |              |                |        |               |                |
| FFCB notes   | HSBC Securities USA       | 10-May-16   | 10-Aug-17    | \$ 2,000,000.  | .00 \$ | 1,998,760.00  | 0.650%         |
| FFCB Notes   | Raymond James             | 10-May-16   | 13-Oct-17    | 2,000,000.     | .00    | 1,997,640.00  | 0.650%         |
| FHLB notes   | HSBC Securities USA       | 27-Apr-16   | 26-Oct-17    | 5,000,000.     | .00    | 4,996,550.00  | 0.625%         |
| FHLB notes   | Wells Fargo Advisors      | 27-Apr-16   | 26-Oct-17    | 3,000,000.     | .00    | 2,996,700.00  | 0.625%         |
| FHLMC Notes  | Raymond James             | 17-May-16   | 17-Nov-17    | 3,000,000.     | .00    | 3,000,090.00  | 0.875%         |
| FHLB Notes   | HSBC Securities USA       | 14-Jan-16   | 8-Dec-17     | 2,000,000.     | .00    | 2,004,940.00  | 1.125%         |
| FFCB Notes   | Raymond James             | 14-Jan-16   | 12-Dec-17    | 2,000,000.     | .00    | 1,998,540.00  | 0.820%         |
| FHLB Notes   | HSBC Securities USA       | 17-May-13   | 15-May-20    | 2,500,000.     | 00     | 2,482,300.00  | 1.540%         |
| NYCGEN Notes | Raymond James             | 15-Jun-15   | 1-Feb-24     | 500,000.       | 00     | 496,120.00    | 2.750%         |
| Various      | Cutwater Asset Management | Various     | Various      | 3,540,000.     | 00     | 3,547,596.40  | Various        |
|              |                           | SUBTOTAL IN | VESTED FUNDS | \$ 25,540,000. | .00 \$ | 25,519,236.40 |                |

|                                  |  | FROM                    | то                     | INVESTMENT                | INVESTMENTS @ FMV         | COUPON<br>RATE |
|----------------------------------|--|-------------------------|------------------------|---------------------------|---------------------------|----------------|
| SENIOR LIEN BOND FUND<br>658451  | & SECONDARY BOND FUND (RESTRICTED)-658     | 451 & 658450-165010 & 0 | <u>20</u>              |                           |                           |                |
| FHLB Discount Notes              | Bank of New York                           | 0C lee 47               | 04 5-1-45              | A                         | •                         |                |
| Cash (combined total)            | Bank of New York                           | 25-Jan-17               | 24-Feb-17<br>31-Jan-17 | \$ 5,850,707.58<br>836.77 | \$ 5,851,478.22<br>836.77 | 0.000%         |
| BOND FUND - 2011A (1998B         | 3) EFC BOND RESERVE ACCOUNT (RESTRICTED    | )- 647403, 165120       |                        |                           |                           |                |
| US Treasury Note-SLGS            | Bank of New York                           | 15-Mar-11               | 15-Dec-17              | 243.889.00                | 243,889.00                | 2.360%         |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              | 0.00                      | 0.00                      | 2.000 %        |
| BOND FUND - 2010C (1999A         | A) EFC BOND RESERVE ACCOUNT (RESTRICTED    | D)-647492, 165130       |                        |                           |                           |                |
| US Treasury Note-SLGS            | Bank of New York                           | 24-Jun-10               | 01-Oct-18              | 290,275.00                | 290,275.00                | 2.980%         |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              | 0.00                      | 0.00                      |                |
| BOND FUND - 2011A (2000A         | A) EFC BOND RESERVE ACCOUNT (RESTRICTED    | )-647767, GL 165110     |                        |                           |                           |                |
| US Treasury Bond-SLGS            | Bank of New York                           | 15-Mar-11               | 15-Dec-19              | 46,667.00                 | 46,667.00                 | 2.360%         |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              | 0.00                      | 0.00                      |                |
|                                  | I) EFC BOND RESERVE ACCOUNT (RESTRICTED    | )-647904, GL 165180     |                        |                           |                           |                |
| US Treasury Note-SLGS            | Bank of New York                           | 15-Mar-11               | 15-Jul-20              | 318,889.00                | 318,889.00                | 2.360%         |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              | 0.00                      | 0.00                      |                |
| BOND FUND - 2011A (2001A         | ) EFC BOND RESERVE ACCOUNT (RESTRICTED     | )-647976, GL 165090     |                        |                           |                           |                |
| US Treasury Bond-SLGS            | Bank of New York                           | 15-Mar-11               | 15-May-21              | 128,973.00                | 128,973.00                | 2.360%         |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              | 0.00                      | 0.00                      | 2.55576        |
| BOND FUND - 2011C (2001B         | ) EFC BOND RESERVE ACCOUNT (RESTRICTED     | ), 648252, GL 165200    |                        |                           |                           |                |
| US Treasury Note -SLGS           | Bank of New York                           | 30-Dec-15               | 15-May-21              | 645,708.00                | 645,708.00                | 1.800%         |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              |                           | 0.00                      |                |
| BOND FUND - 2012B (2002A         | ) EFC BOND RESERVE ACCOUNT (RESTRICTED     | )}-296010, 165260       |                        |                           |                           |                |
| US Treasury Bond-SLGS            | Bank of New York                           | 21-Jun-12               | 15-Oct-22              | 452,319.00                | 452,319.00                | 1.760%         |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              | 0.00                      | 0.00                      | 1.100%         |
|                                  | 6) EFC RESERVE ACCOUNT (RESTRICTED)- 2960  | 12, 165280              |                        |                           |                           |                |
| US Treasury Note -SLGS           | Bank of New York                           | 30-Dec-15               | 15-Oct-22              | 448,985.00                | 448,985.00                | 2.050%         |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              | 0.00                      | 0.00                      |                |
| BOND FUND - 2013B (2003B         | ) EFC RESERVE ACCOUNT (RESTRICTED)- 2960   | )19 <u>, 165310</u>     |                        |                           |                           |                |
| US Treasury Note - SLGS          | Bank of New York                           | 04-Nov-13               | 15-Jan-23              | 408,894.00                | 408,894.00                | 2.410%         |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              | 0.00                      | 0.00                      |                |
| BOND FUND - 2014B (2004A         | ) EFC RESERVE ACCOUNT(RESTRICTED), 2961:   |                         |                        |                           |                           |                |
| US Treasury Bond - SLGS          | Bank of New York                           | 02-Jul-14               | 15-Aug-24              | 394,782.00                | 394,782.00                | 2.550%         |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              | 0.00                      | 0.00                      |                |
|                                  | ) EFC RESERVE ACCOUNT(RESTRICTED), 29599   | 8 <u>, 165340</u>       |                        |                           |                           |                |
| US Treasury Note - SLGS          | Bank of New York                           | 13-Nov-15               | 01-Oct-25              | 403,919.00                | 403,919.00                | 2.300%         |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              | 0.00                      | 0.00                      |                |
| BOND FUND - SERIES 2007/         | A RESERVE FUND ACCT (RESTRICTED) - 399507  | 165400                  |                        |                           |                           |                |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              | 0.00                      | 0.00                      | 0.000%         |
|                                  | Bank of New York                           |                         | 31-Jan-17              | 7,013.14                  | 7,013.14                  |                |
| BOND FUND - 2009 B RESE          | RVE FUND ACCOUNT (RESTRICTED) - 398774, 16 |                         |                        |                           |                           |                |
| FHLMC Securities                 | Bank of New York                           | 15-Jul-16               | 30-May-17              | 9,289,903.03              | 9,313,485.90              | 0.000%         |
| Cash                             | Bank of New York                           |                         | 31-Jan-17              | 225.92                    | 225.92                    |                |
| BOND FUND - 2011 REFUND          | DING RESERVE FUND ACCT. (RESTRICTED) - 39  |                         |                        |                           |                           |                |
| FHLB Discount Notes Cash Balance | Bank of New York                           | 31-Mar-16               | 31-Mar-17              | 2,439,569.72              | 2,449,989.36              | 0.000%         |
|                                  | Bank of New York                           |                         | 31-Jan-17              | 174.53                    | 174.53                    |                |
|                                  | ING RESERVE FUND ACCT. (RESTRICTED) - 398  |                         |                        |                           |                           |                |
| FNMA Discount Notes              | Bank of New York                           | 27-May-16               | 19-May-17              | 9,386,345.93              | 9,427,891.20              | 0.000%         |
| Cash Balance                     | Bank of New York                           |                         | 31-Jan-17              | 1,451.85                  | 1,451.85                  |                |
|                                  |  |                         |                        |                           |                           |                |

| •   | FROM              | TO        | INVESTMENT [           | NVESTMENTS @ FMV       | RATE   |
|---|-------------------|-----------|------------------------|------------------------|--------|
| BOND FUND - 2012A RESERVE FUND ACCT. (RESTRICTED) - 556118, 165620    |                   |           |                        |                        |        |
| FNMA Discount Notes Bank of New York                                  | 27-May-16         | 19-May-17 | 7.086.228.97           | 7.117.593.60           | 0.000% |
| Cash Balance Bank of New York   |                   | 31-Jan-17 | 1,653.47               | 1,653.47               |        |
| BOND FUND - 2013 REFUNDING RESERVE FUND. (RESTRICTED) - 666285, 16563 | 2                 |           |                        |                        |        |
| FHLMC Discount Notes Bank of New York                                 | 31-May-16         | 31-May-17 | 6,654,587.10           | 6,684,081.12           | 0.000% |
| Cash Balance Bank of New York   |                   | 31-Jan-17 | 1,497.66               | 1,497.66               |        |
| BOND FUND - 2014A RESERVE FUND. (RESTRICTED) - 552333, 165635         |                   |           |                        |                        |        |
| FHLB Discount Notes Bank of New York                                  | 20-May-16         | 17-May-17 | 3,698,046.86           | 3,716,156.46           | 0.000% |
| Cash Balance Bank of New York   |                   | 31-Jan-17 | 1,830.50               | 1,830.50               |        |
| BOND FUND - 2014B RESERVE FUND. (RESTRICTED) - 552336, 165638         |                   |           |                        |                        |        |
| FHLB Discount Notes Bank of New York                                  | 20-May-16         | 17-May-17 | 4,671,740.02           | 4,694,617.86           | 0.000% |
| Cash Balance Bank of New York   |                   | 31-Jan-17 | 1,142.64               | 1,142.64               |        |
| BOND FUND - 2015 REF RESERVE FD. (RESTRICTED) - 342111, 165644        |                   |           |                        |                        |        |
| FNMA Discount Notes Bank of New York                                  | 17-May-16         | 10-May-17 | 10,479,527.52          | 10,518,515.02          | 0.000% |
| Cash Balance Bank of New York   |                   | 31-Jan-17 | 535.73                 | 535.73                 |        |
| BOND FUND - 2015A RESERVE FD (RESTRICTED) - 342109, 165641            |                   |           |                        |                        |        |
| FNMA Discount Notes Bank of New York                                  | 17-May-16         | 10-May-17 | 3,863,915.40           | 3,878,290.52           | 0.000% |
| Cash Balance Bank of New York   |                   | 31-Jan-17 | 88.81                  | 88.81                  |        |
| BOND FUND - 2016A RESERVE FD (RESTRICTED) - 280134, 165646            |                   |           |                        |                        |        |
| FNMA Discount Notes Bank of New York                                  | 16-Nov-16         | 31-May-17 | 7,040,432.88           | 7,048,431.42           | 0.000% |
| Cash Balance Bank of New York   |                   | 31-Jan-17 | 807.39                 | 807.39                 |        |
| DOND FIND COMES DESCRIPTED (DESCRIPTED) COMES ASSOCIA                 |                   |           |                        |                        |        |
| BOND FUND - 2016B RESERVE FD (RESTRICTED) - 280076, 165649            | 16-Nov-16         | 24 May 17 | 3,341,239.28           | 3,345,035.22           | 0.000% |
| FNMA Discount Notes Bank of New York                                  | 10-NOV-10         | 31-May-17 | 3,341,239.28<br>592.84 | 3,345,035.22<br>592.84 | 0.000% |
| Bank of New York  |                   | 31-Jan-17 | . 392.04               | 592.64                 |        |
| BOND FUND - 2016 REFUNDING RESERVE FD (RESTRICTED) - 280108, 165652   | 40.11. 40         | 04.14. 49 | 4 405 800 00           | 4 500 070 00           | 0.000% |
| FNMA Discount Notes Bank of New York                                  | 16-Nov-16         | 31-May-17 | 4,495,866.29<br>986.55 | 4,500,973.98<br>986.55 | 0.000% |
| Cash Balance Bank of New York   |                   | 31-Jan-17 | 860.55                 | 900.55                 |        |
| SUBTOTAL INVESTED FIG   | SCAL AGENT FUNDS  | :         | 82,100,248.38          | 82,348,677.68          |        |
| тоти  | AL INVESTED FUNDS | :         | \$ 107,640,248.38      | \$ 107,867,914.08      |        |

\$ 318,434,058.06 \$

318,661,723.76

| January-17                                 |  |                                | ;   | INVESTMENT        |                   | Money Market<br>Interest Rates |
|--|--|--------------------------------|-----|-------------------|-------------------|--------------------------------|
| WORKING FUNDS - MONEY I                    | MARKET ACCOUNTS                                      |                                |     |                   |                   | _                              |
| OPERATING FUND-W/COMP<br>Money Market      | SELF INS<br>Citibank                                 | 112905                         |     | \$ 2,701,010.77   | \$ 2,701,010.77   | 0.15%                          |
| OPERATING FUND Money Market                | JP Morgan Chase                                      | 112001                         |     | 94,119.23         | 94,119.23         | 0.07%                          |
| SPECIAL DEPOSIT Money Market               | Capital One  | 112911                         |     | 349,698.95        | 349,698.95        | 0.25%                          |
| REVENUE FUND<br>Money Market               | JP Morgan Chase                                      | 111905                         |     | 8,238,931.02      | 8,238,931.02      | 0.07%                          |
| GENERAL FUND<br>Money Market               | JP Morgan Chase                                      | 112907                         |     | 593,089.12        | 593,089.12        | 0.07%                          |
| GENERAL FUND MONEY MKT<br>Money Market     | JP Morgan Chase                                      | 112002                         |     | 59,348,165.11     | 59,348,165.11     | 0.10%                          |
| GENERAL FUND-Valley Nation<br>Money Market | <u>al Bank</u><br>Valley National Bank               | 112906                         |     | 20,065.55         | 20,065.55         | 0.25%                          |
| OPERATING FUND MONEY M<br>Money Market     | K <u>T</u><br>Capital One                            | 112914                         |     | 30,075,424.46     | 30,075,424.46     | 0.25%                          |
| CONSTRUCTION FUND (2016<br>Money Market    | A Bonds) - (RESTRICTED)<br>HSBC                      | 112924                         |     | 35,021,050.51     | 35,021,050.51     | 0.07%                          |
| CONSTRUCTION FUND (2016<br>Money Market    | <u>B Bonds) - (RESTRICTED)</u><br>HSBC               | 112925                         |     | 35,487,887.39     | 35,487,887.39     | 0.18%                          |
| OPERATING FUND MONEY M<br>Money Market     | <u>KT</u><br>Bridgehampton National Bank             | 112918                         |     | 5,501,205.64      | 5,501,205.64      | 0.25%                          |
| OPERATING FUND OPEB - MO<br>Money Market   | <u>ONEY MKT</u><br>1st National Bank of L.I.         | 112930                         |     | 14,044,917.44     | 14,044,917.44     | 0.35%                          |
| OPERATING FUND RET - MOI<br>Money Market   | NEY MKT<br>Bridgehampton National Bank               | 112932                         |     | 3,019,417.09      | 3,019,417.09      | 0.25%                          |
| OPERATING FUND-Empire Na<br>Money Market   | tional Bank (Infrastructure)<br>Empire National Bank | 112933                         |     | 16,298,827.40     | 16,298,827.40     | 0.40%                          |
|  | TOTAL WORKIN   | NG FUND MONEY MARKET ACCOUNTS: | : - | \$ 210,793,809.68 | \$ 210,793,809.68 |                                |
|  |  | GRAND TOTAL                    | : : | \$ 318,434,058.06 | \$ 318,661,723.76 |                                |
|  |  | TOTAL RESTRICTED FUNDS         | :   | 152,609,186.28    | 155,558,626.35    |                                |
|  |  | TOTAL UNRESTRICTED FUNDS       | :   | 165,824,871.78    | 163,103,097.41    |                                |

#### SUFFOLK COUNTY WATER AUTHORITY

| INVESTMENTS |  |
|-------------|--|
| February-17 |  |

| _            |                           | FROM        | то            | <u>INVESTMENT</u> | NVESTMENTS @ FMV | COUPON<br>RATE |
|--------------|---------------------------|-------------|---------------|-------------------|------------------|----------------|
| GENERAL FUND |                           |             |               |                   |                  |                |
| FFCB notes   | HSBC Securities USA       | 10-May-16   | 10-Aug-17     | \$ 2,000,000.00   | \$ 1,998,740.00  | 0.650%         |
| FFCB Notes   | Raymond James             | 10-May-16   | 13-Oct-17     | 2,000,000.00      | 1,998,500.00     | 0.650%         |
| FHLB notes   | HSBC Securities USA       | 27-Apr-16   | 26-Oct-17     | 5,000,000.00      | 4,994,800.00     | 0.625%         |
| FHLB notes   | Wells Fargo Advisors      | 27-Apr-16   | 26-Oct-17     | 3,000,000.00      | 2,996,700.00     | 0.625%         |
| FHLMC Notes  | Raymond James             | 17-May-16   | 17-Nov-17     | 3,000,000.00      | 3,000,750.00     | 0.875%         |
| FHLB Notes   | HSBC Securities USA       | 14-Jan-16   | 8-Dec-17      | 2,000,000.00      | 2,003,480.00     | 1.125%         |
| FFCB Notes   | Raymond James             | 14-Jan-16   | 12-Dec-17     | 2,000,000.00      | 1,999,300.00     | 0.820%         |
| FHLMC Notes  | Raymond James             | 21-Feb-17   | 25-Jan-19     | 2,000,000.00      | 1,997,680.00     | 1.000%         |
| FNMA         | Morgan Stanley            | 26-Feb-17   | 26-Feb-19     | 2,000,000.00      | 1,993,066.50     | 1.000%         |
| FHLB Notes   | HSBC Securities USA       | 17-May-13   | 15-May-20     | 2,500,000.00      | 2,484,700.00     | 1.540%         |
| NYCGEN Notes | Raymond James             | 15-Jun-15   | 1-Feb-24      | 500,000.00        | 496,525.00       | 2.750%         |
| Various      | Cutwater Asset Management | Various     | Various       | 3,040,000.00      | 3,045,472.40     | Various        |
|              |                           | SUBTOTAL IN | VESTED FUNDS: | \$ 29,040,000.00  | \$ 29,009,713.90 |                |

|   |   | FROM                           | то                     | INVESTMENT                              | INVESTMENTS @ FMV         | COUPON<br>RATE |
|---|---|--------------------------------|------------------------|---|---------------------------|----------------|
| SENIOR LIEN BOND FUND                             | & SECONDARY BOND FUND (RESTRICTED)-658451 & 6:                        |                                |                        |   |                           |                |
| 658451  |   |                                |                        | • |                           |                |
| FHLB Discount Notes Cash (combined total)         | Bank of New York<br>Bank of New York                                  | 25-Feb-17                      | 24-Mar-17<br>28-Feb-17 | \$ 8,441,044.60<br>846.29               | \$ 8,441,804.56<br>846.29 | 0.000%         |
| BOND FUND - 2011A (1998B                          | ) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 64740                        | 3 <u>. 165120</u>              |                        |   |                           |                |
| US Treasury Note-SLGS<br>Cash                     | Bank of New York<br>Bank of New York                                  | 15-Mar-11                      | 15-Dec-17<br>28-Feb-17 | 243,889.00<br>0.00                      | 243,889.00<br>0.00        | 2.360%         |
| BOND FUND - 2010C (1999A                          | ) EFC BOND RESERVE ACCOUNT (RESTRICTED)-64749                         | 2, 165130                      |                        |   |                           |                |
| US Treasury Note-SLGS<br>Cash                     | Bank of New York<br>Bank of New York                                  | 24-Jun-10                      | 01-Oct-18<br>28-Feb-17 | 290,275.00<br>0.00                      | 290,275.00<br>0.00        | 2.980%         |
| BOND FUND - 2011A (2000A                          | ) EFC BOND RESERVE ACCOUNT (RESTRICTED)-64776                         | 7. GL 165110                   |                        |   |                           |                |
| US Treasury Bond-SLGS<br>Cash                     | Bank of New York<br>Bank of New York                                  | 15-Mar-11                      | 15-Dec-19<br>28-Feb-17 | 46,667.00<br>0.00                       | 46,667.00<br>0.00         | 2.360%         |
| BOND FUND - 2011A (2000B                          | ) EFC BOND RESERVE ACCOUNT (RESTRICTED)-64790                         | 4. GL 165180                   |                        |   |                           |                |
| US Treasury Note-SLGS                             | Bank of New York  | 15-Mar-11                      | 15-Jul-20              | 318,889.00                              | 318,889.00                | 2.360%         |
| Cash  | Bank of New York  |                                | 28-Feb-17              | 0.00                                    | 0.00                      |                |
| BOND FUND - 2011A (2001A<br>US Treasury Bond-SLGS | ) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647970<br>Bank of New York    | 6, GL 165090<br>15-Mar-11      | 15-May-21              | 128.973.00                              | 128,973.00                | 2.360%         |
| Cash  | Bank of New York  | 13-1461-11                     | 28-Feb-17              | 0.00                                    | 0.00                      | 2.300%         |
| BOND FUND - 2011C (2001B                          | ) EFC BOND RESERVE ACCOUNT (RESTRICTED), 64825                        | 52, GL 165200                  |                        |   |                           |                |
| US Treasury Note -SLGS<br>Cash                    | Bank of New York<br>Bank of New York                                  | 30-Dec-15                      | 15-May-21<br>28-Feb-17 | 645,708.00                              | 645,708.00<br>0.00        | 1.800%         |
|   |   |                                | 20-1-60-17             |   | 0.00                      |                |
| BOND FUND - 2012B (2002A<br>US Treasury Bond-SLGS | <u>) EFC BOND RESERVE ACCOUNT (RESTRICTED)-29601</u> Bank of New York | <u>10, 165260</u><br>21-Jun-12 | 15-Oct-22              | 452,319.00                              | 452,319.00                | 1.760%         |
| Cash  | Bank of New York  |                                | 28-Feb-17              | 0.00                                    | 0.00                      |                |
|   | ) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165                       | 280                            |                        |   |                           |                |
| US Treasury Note -SLGS<br>Cash                    | Bank of New York Bank of New York                                     | 30-Dec-15                      | 15-Oct-22<br>28-Feb-17 | 448,985.00<br>0.00                      | 448,985.00<br>0.00        | 2.050%         |
|   |   | 2240                           | 2010011                | 0.00                                    | 0.00                      |                |
| US Treasury Note - SLGS                           | EFC RESERVE ACCOUNT (RESTRICTED)— 286019, 165<br>Bank of New York     | 04-Nov-13                      | 15-Jan-23              | 408,894.00                              | 408,894.00                | 2.410%         |
| Cash  | Bank of New York  |                                | 28-Feb-17              | 0.00                                    | 0.00                      |                |
|   | ) EFC RESERVE ACCOUNT(RESTRICTED), 296124, 1653                       |                                | 45. 4.                 |   |                           |                |
| US Treasury Bond - SLGS<br>Cash                   | Bank of New York<br>Bank of New York                                  | 02-Jul-14                      | 15-Aug-24<br>28-Feb-17 | 394,782.00<br>0.00                      | 394,782.00<br>0.00        | 2.550%         |
| BOND FUND - 2015D (2005A                          | ) EFC RESERVE ACCOUNT(RESTRICTED), 295998, 1653                       | 40                             |                        |   |                           |                |
| US Treasury Note - SLGS                           | Bank of New York  | 13-Nov-15                      | 01-Oct-25              | 403,919.00                              | 403,919.00                | 2.300%         |
| Cash  | Bank of New York  |                                | 28-Feb-17              | 0.00                                    | 0.00                      |                |
| BOND FUND - SERIES 2007/                          | A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400<br>Bank of New York | <u>)</u>                       | 28-Feb-17              | 0.00                                    | 0.00                      | 0.000%         |
| Cash  | Bank of New York  |                                | 28-Feb-17              | 7,013.14                                | 7,013.14                  | 0.000%         |
| BOND FUND - 2009 B RESE                           | RVE FUND ACCOUNT (RESTRICTED) - 398774, 165490                        |                                |                        |   |                           |                |
| FHLMC Securities Cash                             | Bank of New York Bank of New York                                     | 15-Jul-16                      | 30-May-17<br>28-Feb-17 | 9,289,903.03<br>225.92                  | 9,317,404.50              | 0.000%         |
|   | *   |                                | 20-1-60-17             | 223.52                                  | 225.92                    |                |
| FHLB Discount Notes                               | DING RESERVE FUND ACCT. (RESTRICTED) - 397953, 16  Bank of New York   | 31-Mar-16                      | 31-Mar-17              | 2,439,569.72                            | 2,451,190.84              | 0.000%         |
| Cash Balance                                      | Bank of New York  |                                | 28-Feb-17              | 174.53                                  | 174.53                    |                |
|   | DING RESERVE FUND ACCT. (RESTRICTED) - 398273, 16                     | <u>5580</u>                    |                        |   |                           |                |
| FNMA Discount Notes Cash Balance                  | Bank of New York Bank of New York                                     | 27-May-16                      | 19-May-17<br>28-Feb-17 | 9,386,345.93<br>1,451.85                | 9,431,857.26<br>1,451.85  | 0.000%         |
| DOND FILLD 20424 BECE                             | DUF FUND AGGT (PEGTPIGTER) FEGALO AGGGG                               |                                |                        | .,                                      | ,,,,,,,,,,                |                |
| FNMA Discount Notes                               | RVE FUND ACCT. (RESTRICTED) - 556118, 165620  Bank of New York        | 27-May-16                      | 19-May-17              | 7,086,228.97                            | 7,120,587.78              | 0.000%         |
| Cash Balance                                      | Bank of New York  | •                              | 28-Feb-17              | 1,653.47                                | 1,653.47                  |                |
|   | DING RESERVE FUND. (RESTRICTED) - 666285, 165632                      |                                |                        |   |                           |                |
| FHLMC Discount Notes Cash Balance                 | Bank of New York Bank of New York                                     | 31-May-16                      | 31-May-17<br>28-Feb-17 | 6,654,587.10<br>1,497.66                | 6,686,893.44<br>1,497.66  | 0.000%         |
| ROND FLIND - 2014A DECEM                          | EVE FUND. (RESTRICTED) - 552333, 165635                               |                                |                        | -,                                      | .,                        |                |
| FHLB Discount Notes                               | Bank of New York  | 20-May-16                      | 17-May-17              | 3,698,046.86                            | 3,717,719.70              | 0.000%         |
| Cash Balance                                      | Bank of New York  |                                | 28-Feb-17              | 1,830.50                                | 1,830.50                  |                |
| BOND FUND - 2014B RESER<br>FHLB Discount Notes    | RVE FUND. (RESTRICTED) - 552336, 165638  Bank of New York             | 20.44 40                       | 47.14 47               | 4 634 346 55                            | 4 000 500 50              | , ,            |
| Cash Balance                                      | Bank of New York  Bank of New York                                    | 20-May-16                      | 17-May-17<br>28-Feb-17 | 4,671,740.02<br>1,142.64                | 4,696,592.70<br>1,142.64  | 0.000%         |
|   |   |                                |                        |   |                           |                |

|                        |                               |                          | FROM         | то        | INVESTMENT        | INVESTMENTS @ FMV | COUPON<br>RATE |
|------------------------|-------------------------------|--------------------------|--------------|-----------|-------------------|-------------------|----------------|
| BOND FUND - 2015 REF F | RESERVE FD. (RESTRICTED) - 34 | 2111, 165644             |              |           |                   |                   |                |
| FNMA Discount Notes    | Bank of New York              |                          | 17-May-16    | 10-May-17 | 10,479,527.52     | 10.522.939.30     | 0.000%         |
| Cash Balance           | Bank of New York              |                          |              | 28-Feb-17 | 535.73            | 535.73            |                |
| BOND FUND - 2015A RES  | SERVE FD (RESTRICTED) - 34210 | 9, 165641                |              |           |                   |                   |                |
| FNMA Discount Notes    | Bank of New York              |                          | 17-May-16    | 10-May-17 | 3,863,915.40      | 3,879,921.80      | 0.000%         |
| Cash Balance           | Bank of New York              |                          | •            | 28-Feb-17 | 88.81             | 88.81             |                |
| BOND FUND - 2016A RES  | ERVE FD (RESTRICTED) - 280134 | , 165646                 |              |           |                   |                   |                |
| FNMA Discount Notes    | Bank of New York              | ·                        | 16-Nov-16    | 31-May-17 | 7,040,432.88      | 7,051,397.04      | 0.000%         |
| Cash Balance           | Bank of New York              |                          |              | 28-Feb-17 | 807.39            | 807.39            |                |
|                        |                               |                          |              |           |                   |                   |                |
|                        | ERVE FD (RESTRICTED) - 28007( | <u>i, 165649</u>         |              |           |                   |                   |                |
| FNMA Discount Notes    | Bank of New York              |                          | 16-Nov-16    | 31-May-17 | 3,341,239.28      | 3,346,442.64      | 0.000%         |
|                        | Bank of New York              |                          |              | 28-Feb-17 | 592.84            | 592.84            |                |
| BOND FUND - 2016 REFU  | NDING RESERVE FD (RESTRICT    | ED) - 280108, 165652     |              | • •       |                   |                   |                |
| FNMA Discount Notes    | Bank of New York              |                          | 16-Nov-16    | 31-May-17 | 4,495,866.29      | 4,502,867.76      | 0.000%         |
| Cash Balance           | Bank of New York              |                          |              | 28-Feb-17 | 986.55            | 986.55            |                |
|                        | :                             | SUBTOTAL INVESTED FISCAL | AGENT FUNDS  | <b>:</b>  | 84,690,594.92     | 84,969,766.64     |                |
|                        |                               | TOTAL IN                 | VESTED FUNDS | :         | \$ 113,730,594.92 | \$ 113,979,480.54 |                |
|                        |                               |                          |              |           |                   |                   |                |

| <u> </u>                                    |  |                                |   | INVESTMENT        |                   | Money Market<br>Interest Rates |
|---|--|--------------------------------|---|-------------------|-------------------|--------------------------------|
| WORKING FUNDS - MONEY                       | MARKET ACCOUNTS                                      |                                |   | ٠.                |                   |                                |
| OPERATING FUND-W/COMP<br>Money Market       | <u>SELF INS</u><br>Citibank                          | 112905                         |   | \$ 2,700,977.49   | \$ 2,700,977.49   | 0.15%                          |
| OPERATING FUND Money Market                 | JP Morgan Chase                                      | 112001                         |   | 430,651.41        | 430,651.41        | 0.07%                          |
| SPECIAL DEPOSIT Money Market                | Capital One  | 112911                         |   | 20,937.68         | 20,937.68         | 0.25%                          |
| REVENUE FUND<br>Money Market                | JP Morgan Chase                                      | 111905                         |   | 2,786,702.45      | 2,786,702.45      | 0.07%                          |
| GENERAL FUND<br>Money Market                | JP Morgan Chase                                      | 112907                         |   | 647,906.74        | 647,906.74        | 0.07%                          |
| GENERAL FUND MONEY MKT<br>Money Market      | r<br>JP Morgan Chase                                 | 112002                         |   | 59,447,331.41     | 59,447,331.41     | 0.10%                          |
| GENERAL FUND-Valley Nation<br>Money Market  | <u>al Bank</u><br>Valley National Bank               | 112906                         |   | 20,069.45         | 20,069.45         | 0.25%                          |
| OPERATING FUND MONEY M<br>Money Market      | KT<br>Capital One                                    | 112914                         |   | 29,715,824.46     | 29,715,824.46     | 0.25%                          |
| CONSTRUCTION FUND (2016<br>Money Market     | A Bonds) - (RESTRICTED)<br>HSBC                      | 112924                         |   | 30,487,158.54     | 30,487,158.54     | 0.07%                          |
| CONSTRUCTION FUND (2016<br>Money Market     | B Bonds) - (RESTRICTED)<br>HSBC                      | 112925                         |   | 35,493,332.11     | 35,493,332.11     | 0.18%                          |
| OPERATING FUND MONEY M<br>Money Market      | <u>KT</u><br>Bridgehampton National Bank             | 112918                         |   | 5,501,054.92      | 5,501,054.92      | 0.25%                          |
| OPERATING FUND OPEB - MO<br>Money Market    | ONEY MKT<br>1st National Bank of L.I.                | 112930                         |   | 14,457,136.13     | 14,457,136.13     | 0.35%                          |
| OPERATING FUND RET - MON<br>Money Market    | NEY MKT<br>Bridgehampton National Bank               | 112932                         |   | 3,542,541.93      | 3,542,541.93      | 0.25%                          |
| OPERATING FUND-Empire National Money Market | tional Bank (Infrastructure)<br>Empire National Bank | 112933                         |   | 16,308,950.96     | 16,308,950.96     | 0.40%                          |
|   | TOTAL WORKIN   | IG FUND MONEY MARKET ACCOUNTS: | : | \$ 201,560,575.68 | \$ 201,560,575.68 |                                |
|   |  | GRAND TOTAL                    | : | \$ 315,291,170.60 | \$ 315,540,056.22 |                                |
|   |  | TOTAL RESTRICTED FUNDS         | : | 150,671,085.57    | 153,651,234.78    |                                |
|   |  | TOTAL UNRESTRICTED FUNDS       | : | 164,620,085.03    | 161,888,821.44    |                                |
|   |  | GRAND TOTAL                    | : | \$ 315,291,170.60 | \$ 315,540,056.22 |                                |

### SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS March-17

|              |                           | FROM        | то           | INVESTMENT!      | INVESTMENTS @ FMV | COUPON<br>RATE |
|--------------|---------------------------|-------------|--------------|------------------|-------------------|----------------|
| GENERAL FUND |                           |             |              |                  |                   |                |
| FFCB notes   | HSBC Securities USA       | 10-May-16   | 10-Aug-17    | \$ 2,000,000.00  | \$ 1,997,720.00   | 0.650%         |
| FFCB Notes   | Raymond James             | 10-May-16   | 13-Oct-17    | 2,000,000.00     | 1,997,760.00      | 0.650%         |
| FHLB notes   | HSBC Securities USA       | 27-Apr-16   | 26-Oct-17    | 5,000,000.00     | 4,990,250.00      | 0.625%         |
| FHLB notes   | Wells Fargo Advisors      | 27-Apr-16   | 26-Oct-17    | 3,000,000.00     | 2,994,300.00      | 0.625%         |
| FHLMC Notes  | Raymond James             | 17-May-16   | 17-Nov-17    | 3,000,000.00     | 2,999,910.00      | 0.875%         |
| FHLB Notes   | HSBC Securities USA       | 14-Jan-16   | 8-Dec-17     | 2,000,000.00     | 2,001,040.00      | 1.125%         |
| FFCB Notes   | Raymond James             | 14-Jan-16   | 12-Dec-17    | 2,000,000.00     | 1,997,060.00      | 0.820%         |
| FHLMC Notes  | Raymond James             | 21-Feb-17   | 25-Jan-19    | 2,000,000.00     | 1,997,460.00      | 1.000%         |
| FNMA         | Morgan Stanley            | 26-Feb-17   | 26-Feb-19    | 2,000,000.00     | 1,986,920.00      | 1.000%         |
| FHLMC notes  | Wells Fargo Advisors      | 27-Mar-17   | 27-Sep-19    | 2,000,000.00     | 1,997,800.00      | 1.625%         |
| FHLB Notes   | HSBC Securities USA       | 17-May-13   | 15-May-20    | 2,500,000.00     | 2,484,650.00      | 1.540%         |
| NYCGEN Notes | Raymond James             | 15-Jun-15   | 1-Feb-24     | 500,000.00       | 495,140.00        | 2.750%         |
| Various      | Cutwater Asset Management | Various     | Various      | 2,500,000.00     | 2,503,015.00      | Various        |
|              |                           | SUBTOTAL IN | VESTED FUNDS | \$ 30,500,000.00 | \$ 30,443,025.00  |                |

|  | FROM                              | то                     | INVESTMENT                 | INVESTMENTS @ FMV          | COUPON<br>RATE |
|--|-----------------------------------|------------------------|----------------------------|----------------------------|----------------|
| SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658  | <u>8450-165010 &amp; 02</u>       | <u>0</u>               |                            |                            |                |
| 658451  FHLB Discount Notes Bank of New York  Cash (combined total) Bank of New York   | 24-Mar-17                         | 25-Apr-17<br>31-Mar-17 | \$ 11,032,738.13<br>162.28 | \$ 11,035,363.20<br>162.28 | 0.000%         |
| BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403 US Treasury Note-SLGS Bank of New York Cash Bank of New York | 3 <u>, 165120</u><br>15-Mar-11    | 15-Dec-17<br>31-Mar-17 | 243,889.00                 | 243,889.00                 | 2.360%         |
|  |                                   | 31-Mar-17              | 0.00                       | 0.00                       |                |
| BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492 US Treasury Note-SLGS Bank of New York Cash Bank of New York  | 2 <u>, 165130</u><br>24-Jun-10    | 01-Oct-18<br>31-Mar-17 | 290,275.00<br>0.00         | 290,275.00<br>0.00         | 2.980%         |
| BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767,  | . GL 165110                       |                        |                            |                            |                |
| US Treasury Bond-SLGS Bank of New York Cash Bank of New York   | 15-Mar-11                         | 15-Dec-19<br>31-Mar-17 | 46,667.00<br>0.00          | 46,667.00<br>0.00          | 2.360%         |
| BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, US Treasury Note-SLGS Bank of New York                       |                                   | 45 1 1 00              | 040 000 00                 | 0.40.000.00                |                |
| US Treasury Note-SLGS Bank of New York Cash Bank of New York   | 15-Mar-11                         | 15-Jul-20<br>31-Mar-17 | 318,889.00<br>0.00         | 318,889.00<br>0.00         | 2.360%         |
| BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976,  | . GL 165090                       |                        |                            |                            |                |
| US Treasury Bond-SLGS Bank of New York Cash Bank of New York   | 15-Mar-11                         | 15-May-21<br>31-Mar-17 | 128,973.00<br>0.00         | 128,973.00<br>0.00         | 2.360%         |
|  |                                   | 31-Wat-17              | 0.00                       | 0.60                       |                |
| BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252 US Treasury Note -SLGS Bank of New York                      | 2 <u>, GL 165200</u><br>30-Dec-15 | 15-May-21              | 645,708.00                 | 645,708.00                 | 1.800%         |
| Cash Bank of New York  |                                   | 31-Mar-17              | 5 (5), 55,65               | 0.00                       | 1.00070        |
| BOND FUND - 2012B (2002A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010   | <u>), 165260</u>                  |                        |                            |                            |                |
| US Treasury Bond-SLGS Bank of New York Cash Bank of New York   | 21-Jun-12                         | 15-Oct-22<br>31-Mar-17 | 452,319.00<br>0.00         | 452,319.00<br>0.00         | 1.760%         |
|  |                                   |                        | 0.00                       | 0.00                       |                |
| BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 16528 US Treasury Note -SLGS Bank of New York                    | <u>80</u><br>30-Dec-15            | 15-Oct-22              | 448,985.00                 | 448,985.00                 | 2.050%         |
| Cash Bank of New York  |                                   | 31-Mar-17              | 0.00                       | 0.00                       |                |
| BOND FUND - 2013B (2003B) EFC RESERVE ACCOUNT (RESTRICTED) - 296019, 1653 US Treasury Note - SLGS Bank of New York                   |                                   | 4F 1 00                | 400 004 00                 |                            |                |
| Cash Bank of New York  | 04-Nov-13                         | 15-Jan-23<br>31-Mar-17 | 408,894.00<br>0.00         | 408,894.00<br>0.00         | 2.410%         |
| BOND FUND - 2014B (2004A) EFC RESERVE ACCOUNT(RESTRICTED), 296124, 16533   | 30                                |                        |                            |                            |                |
| US Treasury Bond - SLGS Bank of New York Cash Bank of New York   | 02-Jul-14                         | 15-Aug-24              | 394,782.00                 | 394,782.00                 | 2.550%         |
|  |                                   | 31-Mar-17              | 0.00                       | 0.00                       |                |
| BOND FUND - 2015D (2005A) EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165341 US Treasury Note - SLGS Bank of New York                   | <u>0</u><br>13-Nov-15             | 01-Oct-25              | 403.919.00                 | 403,919.00                 | 2.300%         |
| Cash Bank of New York  | 10 1101 10                        | 31-Mar-17              | 0.00                       | 0.00                       | 2.300 /6       |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490  |                                   |                        |                            |                            |                |
| FHLMC Securities Bank of New York Cash Bank of New York  | 15-Jul-16                         | 30-May-17<br>31-Mar-17 | 9,289,903.03<br>225.92     | 9,319,177.20<br>225.92     | 0.000%         |
|  |                                   | 01-14121-11            | 223.32                     | 223.32                     |                |
| BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165 FHLB Discount Notes Bank of New York                        | 31-Mar-17                         | 29-Mar-18              | 2,451,283.33               | 2,451,240.00               | 0.000%         |
| Cash Balance Bank of New York  |                                   | 31-Mar-17              | 891.20                     | 891.20                     |                |
| BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 398273, 165   |                                   |                        |                            |                            |                |
| FNMA Discount Notes Bank of New York Cash Balance Bank of New York   | 27-May-16                         | 19-May-17<br>31-Mar-17 | 9,386,345.93<br>1,451.85   | 9,434,218.01<br>1,451.85   | 0.000%         |
| BOND FILLID 20124 DECEMBE FILLID AGGT (DECEMBER) - 550144 AGGGG  |                                   |                        | •                          | •                          |                |
| BOND FUND - 2012A RESERVE FUND ACCT. (RESTRICTED) - 556118, 165620  FNMA Discount Notes Bank of New York                             | 27-May-16                         | 19-May-17              | 7,086,228.97               | 7.122.370.03               | 0.000%         |
| Cash Balance Bank of New York  |                                   | 31-Mar-17              | 1,653.47                   | 1,653.47                   | 5.555,0        |
| BOND FUND - 2013 REFUNDING RESERVE FUND. (RESTRICTED) - 666285, 165632   |                                   |                        |                            |                            |                |
| FHLMC Discount Notes Bank of New York Cash Balance Bank of New York  | 31-May-16                         | 31-May-17<br>31-Mar-17 | 6,654,587.10<br>1,497.66   | 6,688,098.72<br>1,497,66   | 0.000%         |
| BOND FUND - 2014A RESERVE FUND. (RESTRICTED) - 552333, 165635  |                                   |                        | .,                         | .,                         |                |
| FHLB Discount Notes Bank of New York   | 20-May-16                         | 17-May-17              | 3,698,046.86               | 3,718,687.42               | 0.000%         |
| Cash Balance Bank of New York  |                                   | 31-Mar-17              | 1,830.50                   | 1,830.50                   |                |
| BOND FUND - 2014B RESERVE FUND. (RESTRICTED) - 552336, 165638 FHLB Discount Notes Bank of New York                                   | 20.1440                           | 42.14 47               |                            |                            |                |
| FHLB Discount Notes Bank of New York Cash Balance Bank of New York   | 20-May-16                         | 17-May-17<br>31-Mar-17 | 4,671,740.02<br>1,142.64   | 4,697,815.22<br>1,142.64   | 0.000%         |
| BOND FUND - 2015 REF RESERVE FD. (RESTRICTED) - 342111, 165644   |                                   |                        |                            |                            |                |
| FNMA Discount Notes Bank of New York   | 17-May-16                         | 10-May-17              | 10,479,527.52              | 10,526,099.50              | 0.000%         |
| Cash Balance Bank of New York  |                                   | 31-Mar-17              | 535.73                     | 535.73                     |                |
| BOND FUND - 2015A RESERVE FD (RESTRICTED) - 342109, 165641  FNMA Discount Notes Bank of New York                                     | 17-May-16                         | 10-May-17              | 3,863,915.40               | 3,881,087.00               | 0.000%         |
| Cash Balance Bank of New York  |                                   | 31-Mar-17              | 88.81                      | 88.81                      | 3.505/6        |

### SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. March-17

|  |  | FROM               | TO                     | INVESTMENT             | INVESTMENTS @ FMV      | COUPON<br>RATE |
|--|--|--------------------|------------------------|------------------------|------------------------|----------------|
| BOND FUND - 2016A RESER<br>FNMA Discount Notes<br>Cash Balance | VE FD (RESTRICTED) - 280134, 165646<br>Bank of New York<br>Bank of New York          | 16-Nov-16          | 31-May-17<br>31-Mar-17 | 7,040,432.88<br>807.39 | 7,052,668.02<br>807.39 | 0.000%         |
| BOND FUND - 2016B RESER<br>FNMA Discount Notes                 | VE FD (RESTRICTED) - 280076, 165649<br>Bank of New York<br>Bank of New York          | 16-Nov-16          | 31-May-17<br>31-Mar-17 | 3,341,239.28<br>592.84 | 3,347,045.82<br>592.84 | 0.000%         |
| BOND FUND - 2016 REFUND<br>FNMA Discount Notes<br>Cash Balance | ING RESERVE FD (RESTRICTED) - 280108, 165652<br>Bank of New York<br>Bank of New York | 16-Nov-16          | 31-May-17<br>31-Mar-17 | 4,495,866.29<br>986.55 | 4,503,679.38<br>986.55 | 0.000%         |
|  | SUBTOTAL INVESTED FIS  | SCAL AGENT FUNDS:  | :                      | 87,287,021.58          | 87,572,716.36          |                |
|  | тот  | AL INVESTED FUNDS: | :                      | \$ 117,787,021.58      | \$ 118,015,741.36      |                |

\$ 314,838,800.73 \$ 315,067,520.51

|   |   |   | INVESTMENT        |                   | Money Market<br>Interest Rates |
|---|---|---|-------------------|-------------------|--------------------------------|
| WORKING FUNDS - MONEY MARKET ACCOUNT  | <u>TS</u>                                 |   |                   |                   |                                |
| OPERATING FUND-W/COMP SELF INS<br>Money Market                                  | 112905                                    |   | \$ 2,700,344.04   | \$ 2,700,344.04   | 0.15%                          |
| OPERATING FUND<br>Money Market  | 112001                                    |   | 307,380.68        | 307,380.68        | 0.07%                          |
| SPECIAL DEPOSIT  Money Market Capital One                                       | 112911                                    |   | 235,989.82        | 235,989.82        | 0.25%                          |
| REVENUE FUND Money Market JP Morgan Chase                                       | 111905                                    |   | 4,220,882.51      | 4,220,882.51      | 0.07%                          |
| GENERAL FUND Money Market JP Morgan Chase                                       | 112907                                    |   | 1,852,498.53      | 1,852,498.53      | 0.07%                          |
| GENERAL FUND MONEY MKT  Money Market  JP Morgan Chase                           | 112002                                    |   | 55,350,179.84     | 55,350,179.84     | 0.10%                          |
| GENERAL FUND-Valley National Bank<br>Money Market Valley National Ba            | 112906<br>ank                             |   | 20,004.32         | 20,004.32         | 0.25%                          |
| OPERATING FUND MONEY MKT  Money Market Capital One                              | 112914                                    |   | 27,995,824.46     | 27,995,824.46     | 0.25%                          |
| CONSTRUCTION FUND (2016A Bonds) - (RESTR<br>Money Market HSBC                   | 112924                                    |   | 28,186,668.60     | 28,186,668.60     | 0.07%                          |
| CONSTRUCTION FUND (2016B Bonds) - (RESTR<br>Money Market HSBC                   | RICTED) 112925                            |   | 35,499,361.11     | 35,499,361.11     | 0.18%                          |
| OPERATING FUND MONEY MKT  Money Market Bridgehampton Na                         | 112918<br>ational Bank                    |   | 5,501,167.94      | 5,501,167.94      | 0.25%                          |
| OPERATING FUND OPEB - MONEY MKT  Money Market 1st National Bank                 | of L.I.                                   |   | 14,870,198.22     | 14,870,198.22     | 0.35%                          |
| OPERATING FUND RET - MONEY MKT  Money Market Bridgehampton Na                   | 112932<br>ational Bank                    |   | 4,055,746.20      | 4,055,746.20      | 0.25%                          |
| OPERATING FUND-Empire National Bank (Infrastr<br>Money Market Empire National B |   |   | 16,255,532.88     | 16,255,532.88     | 0.40%                          |
|   | TOTAL WORKING FUND MONEY MARKET ACCOUNTS: | : | \$ 197,051,779.15 | \$ 197,051,779.15 |                                |
|   | GRAND TOTAL                               | 4 | \$ 314,838,800.73 | \$ 315,067,520.51 |                                |
|   | TOTAL RESTRICTED FUNDS                    | : | 150,973,051.29    | 153,959,090.11    |                                |
|   | TOTAL UNRESTRICTED FUNDS                  | : | 163,865,749.44    | 161,108,430.40    |                                |
|   |   |   |                   |                   |                                |

### SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS April-17

|              |                           | FROM        | то           | INVESTME       | NT INV   | ESTMENTS @ FMV | COUPON<br>RATE |
|--------------|---------------------------|-------------|--------------|----------------|----------|----------------|----------------|
| GENERAL FUND |                           |             |              |                |          |                |                |
| FFCB notes   | HSBC Securities USA       | 10-May-16   | 10-Aug-17    | \$ 2,000,00    | 00.00 \$ | 1,997,900.00   | 0.650%         |
| FFCB Notes   | Raymond James             | 10-May-16   | 13-Oct-17    | 2,000,00       | 00.00    | 1,996,860.00   | 0.650%         |
| FHLB notes   | HSBC Securities USA       | 27-Apr-16   | 26-Oct-17    | 5,000,00       | 00.00    | 4,991,350.00   | 0.625%         |
| FHLB notes   | Wells Fargo Advisors      | 27-Apr-16   | 26-Oct-17    | 3,000,00       | 00.00    | 2,994,780.00   | 0.625%         |
| FHLMC Notes  | Raymond James             | 17-May-16   | 17-Nov-17    | 3,000,00       | 00.00    | 3,000,000.00   | 0.875%         |
| FHLB Notes   | HSBC Securities USA       | 14-Jan-16   | 8-Dec-17     | 2,000,00       | 00.00    | 2,000,360.00   | 1.125%         |
| FFCB Notes   | Raymond James             | 14-Jan-16   | 12-Dec-17    | 2,000,00       | 00.00    | 1,997,600.00   | 0.820%         |
| FHLMC Notes  | Raymond James             | 21-Feb-17   | 25-Jan-19    | 2,000,00       | 00.00    | 1,997,820.00   | 1.000%         |
| FNMA         | Morgan Stanley            | 26-Feb-17   | 26-Feb-19    | 2,000,00       | 00.00    | 1,987,400.00   | 1.000%         |
| FHLMC notes  | Wells Fargo Advisors      | 27-Mar-17   | 27-Sep-19    | 2,000,00       | 00.00    | 2,000,700.00   | 1.625%         |
| FHLB Notes   | HSBC Securities USA       | 17-May-13   | 15-May-20    | 2,500,00       | 00.00    | 2,485,950.00   | 1.540%         |
| NYCGEN Notes | Raymond James             | 15-Jun-15   | 1-Feb-24     | 500,00         | 00.00    | 500,460.00     | 2.750%         |
| Various      | Cutwater Asset Management | Various     | Various      | 2,500,00       | 00.00    | 2,502,450.00   | Various        |
|              |                           | SUBTOTAL IN | VESTED FUNDS | : \$ 30,500,00 | 00.00 \$ | 30,453,630.00  |                |

| <u>April-17</u>                                  |  | FROM                         | то                     | INVESTMENT               | INVESTMENTS @ FMV        | COUPON<br>RATE |
|--|--|------------------------------|------------------------|--------------------------|--------------------------|----------------|
|  |  | 1110111                      |                        | HAVESTINENT              | HAAESTMENAIS (& FMA      | NATE           |
| SENIOR LIEN BOND FUND 8<br>658451                | SECONDARY BOND FUND (RESTRICTED)-658451 8                    | <u>8 658450-165010 &amp;</u> | <u>020</u>             |                          |                          |                |
| FHLB Discount Notes                              | Bank of New York   | 25-Apr-17                    | 24-May-17              | \$ 13,628,124.07         | \$ 13,629,591.08         | 0.000%         |
| Cash (combined total)                            | Bank of New York   |                              | 30-Apr-17              | 92.33                    | 92.33                    |                |
| BOND FUND - 2011A (1998B)                        | EFC BOND RESERVE ACCOUNT (RESTRICTED)- 64                    | 7403, 165120                 |                        |                          |                          |                |
| US Treasury Note-SLGS                            | Bank of New York   | 15-Mar-11                    | 15-Dec-17              | 243,889.00               | 243,889.00               | 2.360%         |
| Cash   | Bank of New York   |                              | 30-Apr-17              | 0.00                     | 0.00                     |                |
|  | EFC BOND RESERVE ACCOUNT (RESTRICTED)-64                     | 7492 <u>, 165130</u>         |                        |                          |                          |                |
| US Treasury Note-SLGS<br>Cash                    | Bank of New York   | 24-Jun-10                    | 01-Oct-18              | 290,275.00               | 290,275.00               | 2.980%         |
| Casii  | Bank of New York   |                              | 30-Apr-17              | 0.00                     | 0.00                     |                |
|  | EFC BOND RESERVE ACCOUNT (RESTRICTED)-647                    |                              |                        |                          |                          |                |
| US Treasury Bond-SLGS<br>Cash                    | Bank of New York<br>Bank of New York                         | 15-Mar-11                    | 15-Dec-19<br>30-Apr-17 | 46,667.00<br>0.00        | 46,667.00<br>0.00        | 2.360%         |
|  |  |                              | 30-71pi-17             | 0.00                     | 0.00                     |                |
|  | EFC BOND RESERVE ACCOUNT (RESTRICTED)-647                    |                              |                        |                          |                          |                |
| US Treasury Note-SLGS Cash                       | Bank of New York<br>Bank of New York                         | 15-Mar-11                    | 15-Jul-20<br>30-Apr-17 | 318,889.00<br>0.00       | 318,889.00<br>0.00       | 2.360%         |
|  | •  |                              | 00-7 (pi - 11          | 0.00                     | 0.00                     |                |
|  | EFC BOND RESERVE ACCOUNT (RESTRICTED)-647                    |                              | 40.44                  |                          |                          | <b>-</b>       |
| US Treasury Bond-SLGS<br>Cash                    | Bank of New York<br>Bank of New York                         | 15-Mar-11                    | 15-May-21<br>30-Apr-17 | 128,973.00<br>0.00       | 128,973.00<br>0.00       | 2.360%         |
|  |  |                              |                        | 3.00                     | 0.00                     |                |
| BOND FUND - 2011C (2001B) US Treasury Note -SLGS | EFC BOND RESERVE ACCOUNT (RESTRICTED), 644  Bank of New York | 8252, GL 165200<br>30-Dec-15 | 16 May 24              | P4E 700 00               | C46 700 00               | 4 0000         |
| Cash   | Bank of New York   | 30-Dec-15                    | 15-May-21<br>30-Apr-17 | 645,708.00               | 645,708.00<br>0.00       | 1.800%         |
| 50115 511115 GG465 (00001)                       |  |                              | •                      |                          |                          |                |
| US Treasury Bond-SLGS                            | EFC BOND RESERVE ACCOUNT (RESTRICTED)-296 Bank of New York   | 6010, 165260<br>21-Jun-12    | 15-Oct-22              | 452,319.00               | 450 240 00               | 4 7000         |
| Cash   | Bank of New York   | 21-301712                    | 30-Apr-17              | 452,319.00               | 452,319.00<br>0.00       | 1.760%         |
| DONE SING ALLO (SALAD)                           |  |                              | •                      |                          |                          |                |
| US Treasury Note -SLGS                           | EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 1 Bank of New York | 65280<br>30-Dec-15           | 15-Oct-22              | 448,985.00               | 440 005 00               | 2.050%         |
| Cash   | Bank of New York   | 30- <del>26</del> 0-13       | 30-Apr-17              | 0.00                     | 448,985.00<br>0.00       | 2.050%         |
| BOND EUND - 2012B (2002B)                        | EFC RESERVE ACCOUNT (RESTRICTED) 296019, 1                   | 105040                       |                        |                          |                          |                |
| US Treasury Note - SLGS                          | Bank of New York   | 04-Nov-13                    | 15-Jan-23              | 408,894.00               | 408,894.00               | 2.410%         |
| Cash   | Bank of New York   |                              | 30-Apr-17              | 0.00                     | 0.00                     | 2.410%         |
| BOND FUND - 2014B (2004A)                        | EFC RESERVE ACCOUNT(RESTRICTED), 296124, 10                  | 65330                        |                        |                          |                          |                |
| US Treasury Bond - SLGS                          | Bank of New York   | 02-Jul-14                    | 15-Aug-24              | 394,782.00               | 394,782.00               | 2.550%         |
| Cash   | Bank of New York   |                              | 30-Apr-17              | 0.00                     | 0.00                     |                |
| BOND FUND - 2015D (2005A)                        | EFC RESERVE ACCOUNT(RESTRICTED), 295998, 16                  | 5340                         |                        |                          |                          |                |
| US Treasury Note - SLGS                          | Bank of New York   | 13-Nov-15                    | 01-Oct-25              | 403,919.00               | 403,919.00               | 2.300%         |
| Cash   | Bank of New York   |                              | 30-Apr-17              | 0.00                     | 0.00                     |                |
|  | VE FUND ACCOUNT (RESTRICTED) - 398774, 165490                | 1                            |                        |                          |                          |                |
| FHLMC Securities                                 | Bank of New York   | 15-Jul-16                    | 30-May-17              | 9,289,903.03             | 9,324,402.00             | 0.000%         |
| Cash   | Bank of New York   |                              | 30-Apr-17              | 225.92                   | 225.92                   |                |
| BOND FUND - 2011 REFUNDI                         | NG RESERVE FUND ACCT. (RESTRICTED) - 397953,                 |                              |                        |                          |                          |                |
| FHLB Discount Notes Cash Balance                 | Bank of New York<br>Bank of New York                         | 31-Mar-17                    | 29-Mar-18<br>30-Apr-17 | 2,451,283.33             | 2,452,700.84             | 0.000%         |
|  |  |                              | 30-Api-17              | 891.20                   | 891.20                   |                |
|  | NG RESERVE FUND ACCT. (RESTRICTED) - 398273.                 |                              |                        |                          |                          |                |
| FNMA Discount Notes Cash Balance                 | Bank of New York Bank of New York                            | 27-May-16                    | 19-May-17<br>30-Apr-17 | 9,386,345.93             | 9,439,506.09             | 0.000%         |
|  | Darin Of Form  |                              | 30-Api-17              | 1,451.85                 | 1,451.85                 |                |
|  | VE FUND ACCT. (RESTRICTED) - 556118, 165620                  |                              |                        |                          |                          |                |
| FNMA Discount Notes Cash Balance                 | Bank of New York   | 27-May-16                    | 19-May-17              | 7,086,228.97             | 7,126,362.27             | 0.000%         |
| Cash Balance                                     | Bank of New York   |                              | 30-Apr-17              | 1,653.47                 | 1,653.47                 |                |
|  | NG RESERVE FUND. (RESTRICTED) - 666285, 165632               | <u>2</u>                     |                        |                          |                          |                |
| FHLMC Discount Notes Cash Balance                | Bank of New York<br>Bank of New York                         | 31-May-16                    | 31-May-17              | 6,654,587.10             | 6,691,848.48             | 0.000%         |
| Casii Dalaile                                    | Dalk U New Fork  |                              | 30-Apr-17              | 1,497.66                 | 1,497.66                 |                |
|  | <u>/E FUND. (RESTRICTED) - 552333, 165635</u>                |                              |                        |                          |                          |                |
| FHLB Discount Notes Cash Balance                 | Bank of New York<br>Bank of New York                         | 20-May-16                    | 17-May-17              | 3,698,046.86             | 3,720,771.74             | 0.000%         |
|  |  |                              | 30-Apr-17              | 1,830.50                 | 1,830.50                 |                |
| BOND FUND - 2014B RESERV<br>FHLB Discount Notes  | /E FUND. (RESTRICTED) - 552336, 165638                       | 00.44                        | 47.44 :-               |                          |                          | _              |
| Cash Balance                                     | Bank of New York<br>Bank of New York                         | 20-May-16                    | 17-May-17<br>30-Apr-17 | 4,671,740.02<br>1,142.64 | 4,700,448.34<br>1,142.64 | 0.000%         |
|  |  |                              | r pr-11                | 1,172.04                 | 1,192.09                 |                |
| BOND FUND - 2015 REF RESI<br>FNMA Discount Notes | ERVE FD. (RESTRICTED) - 342111, 165644  Bank of New York     | 17 May 40                    | 10 May 47              | 10 470 507 50            | 40 500 400 00            | 0.0000         |
| Cash Balance                                     | Bank of New York Bank of New York                            | 17-May-16                    | 10-May-17<br>30-Apr-17 | 10,479,527.52<br>535.73  | 10,532,103.88<br>535.73  | 0.000%         |
|  |  |                              |                        |                          | 5555                     |                |

## SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS cont'd. April-17

| FROM TO INVESTMENT INVESTMENTS @ FM   | RATE   |
|---|--------|
| FROM TO INVESTMENT INVESTMENTS @ FM   |        |
| BOND FUND - 2015A RESERVE FD (RESTRICTED) - 342109, 165641                            |        |
| FNMA Discount Notes Bank of New York 17-May-16 10-May-17 3,863,915.40 3,883,300.88    | 0.000% |
| Cash Balance Bank of New York 30-Apr-17 88.81 88.81                                   |        |
| BOND FUND - 2016A RESERVE FD (RESTRICTED) - 280134, 165646                            |        |
| FNMA Discount Notes Bank of New York 16-Nov-16 31-May-17 7,040,432.88 7,056,622.18    | 0.000% |
| Cash Balance Bank of New York 30-Apr-17 807.39 807.39                                 |        |
| BOND FUND - 2016B RESERVE FD (RESTRICTED) - 280076, 165649                            |        |
| FNMA Discount Notes Bank of New York 16-Nov-16 31-May-17 3,341,239.28 3,348,922.38    | 0.000% |
| Bank of New York 30-Apr-17 592.84 592.84  |        |
| BOND FUND - 2016 REFUNDING RESERVE FD (RESTRICTED) - 280108, 165652                   |        |
| FNMA Discount Notes Bank of New York 16-Nov-16 31-May-17 4,495,866.29 4,506,204.42    | 0.000% |
| Cash Balance         Bank of New York         30-Apr-17         986.55         986.55 |        |
| SUBTOTAL INVESTED FISCAL AGENT FUNDS: 89,882,337.57 80,207,881.47                     | •      |
| TOTAL INVESTED FUNDS: \$ 120,382,337.57 \$ 120,661,511.47                             | ı      |

161,826,072.77

\$ 312,587,640.13 \$

159,079,369.85

312,866,814.03

|  |   |                            | -   | INVESTMENT        |                   | Money Market<br>Interest Rates |
|--|---|----------------------------|-----|-------------------|-------------------|--------------------------------|
| WORKING FUNDS - MONEY N                  | IARKET ACCOUNTS   |                            |     |                   |                   | <i>(</i> *                     |
| OPERATING FUND-W/COMP<br>Money Market    | <u>SELF INS</u><br>Citibank                                 | 112905                     |     | \$ 2,700,332.92   | \$ 2,700,332.92   | 0.15%                          |
| OPERATING FUND Money Market              | JP Morgan Chase   | 112001                     |     | 312,356.82        | 312,356.82        | 0.07%                          |
| SPECIAL DEPOSIT  Money Market            | Capital One   | 112911                     |     | 73,830.54         | 73,830.54         | 0.25%                          |
| REVENUE FUND<br>Money Market             | JP Morgan Chase   | 111905                     |     | 1,451,450.21      | 1,451,450.21      | 0.07%                          |
| GENERAL FUND<br>Money Market             | JP Morgan Chase   | 112907                     |     | 104,816.99        | 104,816.99        | 0.07%                          |
| GENERAL FUND MONEY MKT<br>Money Market   | JP Morgan Chase   | 112002                     |     | 53,999,636.44     | 53,999,636.44     | 0.10%                          |
| GENERAL FUND-Valley Nation Money Market  | <u>al Bank</u><br>Valley National Bank                      | 112906                     |     | 20,002.33         | 20,002.33         | 0.25%                          |
| OPERATING FUND MONEY M<br>Money Market   | <u>KT</u><br>Capital One                                    | 112914                     |     | 30,935,824.46     | 30,935,824.46     | 0.25%                          |
| CONSTRUCTION FUND (2016,<br>Money Market | A Bonds) - (RESTRICTED)<br>HSBC                             | 112924                     |     | 28,191,494.37     | 28,191,494.37     | 0.07%                          |
| CONSTRUCTION FUND (2016) Money Market    | B Bonds) - (RESTRICTED)<br>HSBC                             | 112925                     |     | 32,687,735.42     | 32,687,735.42     | 0.18%                          |
| OPERATING FUND MONEY M<br>Money Market   | <u>KT</u><br>Bridgehampton National Bank                    | 112918                     |     | 5,501,054.93      | 5,501,054.93      | 0.25%                          |
| OPERATING FUND OPEB - MO<br>Money Market | <u>DNEY MKT</u><br>1st National Bank of L.I.                | 112930                     |     | 15,282,662.67     | 15,282,662.67     | 0.35%                          |
| OPERATING FUND RET - MON<br>Money Market | <u>NEY MKT</u><br>Bridgehampton National Bank               | 112932                     |     | 4,688,758.96      | 4,688,758.96      | 0.25%                          |
| OPERATING FUND-Empire Na<br>Money Market | <u>tional Bank (Infrastructure)</u><br>Empire National Bank | 112933                     |     | 16,255,345.50     | 16,255,345.50     | 0.40%                          |
|  | TOTAL WORKING F   | UND MONEY MARKET ACCOUNTS: | : ] | \$ 192,205,302.56 | \$ 192,205,302.56 |                                |
|  |   | GRAND TOTAL                | :   | \$ 312,587,640.13 | \$ 312,866,814.03 |                                |
|  |   | TOTAL RESTRICTED FUNDS     | :   | 150,761,567.36    | 153,787,444.18    |                                |

TOTAL UNRESTRICTED FUNDS

### SUFFOLK COUNTY WATER AUTHORITY INVESTMENTS

May-17

|                 |                           | FROM        | то           |      | NVESTMENT     | INVE | STMENTS @ FMV | COUPON<br>RATE |
|-----------------|---------------------------|-------------|--------------|------|---------------|------|---------------|----------------|
| GENERAL FUND    |                           |             |              |      | •             |      |               |                |
| FFCB Notes      | HSBC Securities USA       | 10-May-16   | 10-Aug-17    | \$   | 2,000,000.00  | \$   | 1,998,120.00  | 0.650%         |
| FFCB Notes      | Raymond James             | 10-May-16   | 13-Oct-17    |      | 2,000,000.00  |      | 1,997,100.00  | 0.650%         |
| FHLB Notes      | HSBC Securities USA       | 27-Apr-16   | 26-Oct-17    |      | 5,000,000.00  |      | 4,991,800.00  | 0.625%         |
| FHLB Notes      | Wells Fargo Advisors      | 27-Apr-16   | 26-Oct-17    |      | 3,000,000.00  |      | 2,995,140.00  | 0.625%         |
| FHLMC Notes     | Raymond James             | 17-May-16   | 17-Nov-17    |      | 3,000,000.00  |      | 2,999,190.00  | 0.875%         |
| FHLB Notes      | HSBC Securities USA       | 14-Jan-16   | 8-Dec-17     |      | 2,000,000.00  |      | 1,999,740.00  | 1.125%         |
| FFCB Notes      | Raymond James .           | 14-Jan-16   | 12-Dec-17    |      | 2,000,000.00  |      | 1,997,440.00  | 0.820%         |
| FHLMC Notes     | Raymond James .           | 21-Feb-17   | 25-Jan-19    |      | 2,000,000.00  |      | 1,998,000.00  | 1.000%         |
| FNMA Notes      | Morgan Stanley            | 26-Feb-17   | 26-Feb-19    |      | 2,000,000.00  |      | 1,989,060.00  | 1.000%         |
| FHLMC Notes     | Wells Fargo Advisors      | 27-Mar-17   | 27-Sep-19    |      | 2,000,000.00  |      | 2,000,480.00  | 1.625%         |
| FHLB Step Notes | HSBC Securities USA       | 17-May-13   | 15-May-20    |      | 2,500,000.00  |      | 2,489,050.00  | 1.540%         |
| NYCGEN Notes    | Raymond James             | 15-Jun-15   | 1-Feb-24     |      | 500,000.00    |      | 501,410.00    | 2.750%         |
| Various         | Cutwater Asset Management | Various     | Various      |      | 2,500,000.00  |      | 2,501,205.00  | Various        |
|                 |                           | SUBTOTAL IN | VESTED FUNDS | : \$ | 30,500,000.00 | \$   | 30,457,735.00 |                |

|   | FROM                          | TO                           | INVESTMENT                   | INVESTMENTS @ FMV  | RATE     |   |  |  |  |
|---|-------------------------------|------------------------------|------------------------------|--------------------|----------|---|--|--|--|
| SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTE  | RICTED)-658451                | <u>8. 658450-165010 8</u>    | <u>k 020</u>                 |                    |          | ^ |  |  |  |
| 658451 FHLB Discount Notes Bank of New York Cash (combined total) Bank of New York              | 25-May-17                     | 01-Jun-17<br>31-May-17       | \$ 16,221,791.73<br>2,354.72 |                    | 0.000%   | ' |  |  |  |
| BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120                 |                               |                              |                              |                    |          |   |  |  |  |
| US Treasury Note-SLGS Bank of New York<br>Cash Bank of New York                                 | 15-Mar-11                     | 15-Dec-17<br>31-May-17       | 243,889.00<br>0.00           | -                  | 2.360%   |   |  |  |  |
| BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (F   | RESTRICTED)-64                | 7492 <u>, 165130</u>         |                              |                    |          |   |  |  |  |
| US Treasury Note-SLGS Bank of New York Cash Bank of New York                                    | 24-Jun-10                     | 01-Oct-18<br>31-May-17       | 290,275.00<br>0.00           |                    | 2.980%   |   |  |  |  |
| BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (R   | ESTRICTED)-647                | 7767, GL 165110              |                              |                    |          |   |  |  |  |
| US Treasury Bond-SLGS Bank of New York Cash Bank of New York                                    | 15-Mar-11                     | 15-Dec-19<br>31-May-17       | 46,667.00<br>0.00            |                    | 2.360%   |   |  |  |  |
| BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (R   | ESTRICTED)-647                | 7904. GL 165180              |                              |                    |          |   |  |  |  |
| US Treasury Note-SLGS Bank of New York  | 15-Mar-11                     | 15-Jul-20                    | 318,889.00                   | 318,889.00         | 2.360%   |   |  |  |  |
| Cash Bank of New York   |                               | 31-May-17                    | 0.00                         | 0.00               |          |   |  |  |  |
| BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (R   | ESTRICTED)-647                | 7976, GL 165090              |                              |                    |          |   |  |  |  |
| US Treasury Bond-SLGS Bank of New York  | 15-Mar-11                     | 15-May-21                    | 128,973.00                   |                    | 2.360%   |   |  |  |  |
| Cash Bank of New York   |                               | 31-May-17                    | 0.00                         | 0.00               |          |   |  |  |  |
| BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (R   |                               |                              |                              |                    |          |   |  |  |  |
| US Treasury Note -SLGS Bank of New York Cash Bank of New York                                   | 30-Dec-15                     | 15-May-21<br>31-May-17       | 645,708.00                   | 645,708.00<br>0.00 | 1.800%   |   |  |  |  |
|   |                               |                              |                              | 0.00               |          |   |  |  |  |
| BOND FUND - 2012B (2002A) EFC BOND RESERVE ACCOUNT (F<br>US Treasury Bond-SLGS Bank of New York |                               |                              | 450.040.00                   | 450.040.00         | 4 7000/  |   |  |  |  |
| Cash Bank of New York   | 21-Jun-12                     | 15-Oct-22<br>31-May-17       | 452,319.00<br>0.00           | •                  | 1.760%   |   |  |  |  |
| BOND SIND AND COMMON THE BEST OF A SOCIAL PROPERTY.   |                               | _                            |                              |                    |          |   |  |  |  |
| BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICUS Treasury Note -SLGS Bank of New York   | CTED)- 296012, 1<br>30-Dec-15 | 15-Oct-22                    | 448,985.00                   | 448,985.00         | 2.050%   |   |  |  |  |
| Cash Bank of New York   | 00 200 .0                     | 31-May-17                    | 0.00                         |                    | 2.000 /6 |   |  |  |  |
| BOND FUND - 2013B (2003B) EFC RESERVE ACCOUNT (RESTRIC  | CTED\_ 296019                 | 165310                       |                              |                    |          |   |  |  |  |
| US Treasury Note - SLG: Bank of New York  | 04-Nov-13                     | 15-Jan-23                    | 408,894.00                   | 408,894.00         | 2.410%   |   |  |  |  |
| Cash Bank of New York   |                               | 31-May-17                    | 0.00                         | 0.00               |          |   |  |  |  |
| BOND FUND - 2014B (2004A) EFC RESERVE ACCOUNT(RESTRIC   | CTED), 296124, 1              | 65330                        |                              |                    |          |   |  |  |  |
| US Treasury Bond - SLG Bank of New York   | 02-Jul-14                     | 15-Aug-24                    | 394,782.00                   |                    | 2.550%   |   |  |  |  |
| Cash Bank of New York   |                               | 31-May-17                    | 0.00                         | 0.00               |          |   |  |  |  |
| BOND FUND - 2015D (2005A) EFC RESERVE ACCOUNT(RESTRIC   |                               |                              |                              |                    |          |   |  |  |  |
| US Treasury Note - SLG! Bank of New York Cash Bank of New York                                  | 13-Nov-15                     | 01-Oct-25<br>31-May-17       | 403,919.00<br>0.00           |                    | 2.300%   |   |  |  |  |
| Bank of New York  |                               | 31-Way-17                    | 0.00                         | 0.00               |          |   |  |  |  |
| BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) FHLMC Discount Notes Bank of New York      |                               | _                            |                              |                    |          |   |  |  |  |
| Cash Bank of New York   | 31-May-17                     | 21-May-18<br>31-May-17       | 9,329,747.95<br>477.97       |                    | 0.000%   |   |  |  |  |
| BOND FIND 2014 DEFINIONS DESCRIPTIONS ASSET (DESCRIPTIONS)                                      |                               |                              |                              |                    |          |   |  |  |  |
| BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTR<br>FHLB Discount Notes Bank of New York    | 31-Mar-17                     | <u>. 165550</u><br>29-Mar-18 | 2,451,283.33                 | 2,453,443.64       | 0.000%   |   |  |  |  |
| Cash Balance Bank of New York   | ·                             | 31-May-17                    | 891.20                       |                    | 0.00070  |   |  |  |  |
| BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTR  | ICTED) - 398273               | 165580                       |                              |                    |          |   |  |  |  |
| FHLB Discount Notes Bank of New York  | 22-May-17                     | 01-Dec-17                    | 9,443,610.60                 | 9,443,776.74       | 0.000%   |   |  |  |  |
| Cash Balance Bank of New York   | •                             | 31-May-17                    | 841.25                       |                    | 3.333.0  |   |  |  |  |
| BOND FUND - 2012A RESERVE FUND ACCT. (RESTRICTED) - 55  | :6110 16563N                  |                              |                              |                    |          |   |  |  |  |
| FHLB Discount Notes Bank of New York  | 22-May-17                     | 01-Dec-17                    | 7,129,955.84                 | 7,130,081.28       | 0.000%   |   |  |  |  |
| Cash Balance Bank of New York   |                               | 31-May-17                    | 697.63                       |                    | 0.00070  |   |  |  |  |
| BOND FUND - 2013 REFUNDING RESERVE FUND. (RESTRICTED  | ) - 666285, 16563             | 2                            |                              |                    |          |   |  |  |  |
| FHLMC Discount Notes Bank of New York   | 31-May-17                     | 21-May-18                    | 6,695,253.40                 |                    | 0.000%   |   |  |  |  |
| Cash Balance Bank of New York   |                               | 31-May-17                    | 2,244.26                     | 2,244.26           |          |   |  |  |  |
| BOND FUND - 2014A RESERVE FUND. (RESTRICTED) - 552333, 1  | <u>65635</u>                  |                              |                              |                    |          | _ |  |  |  |
| FHLB Discount Notes Bank of New York  | 18-May-17                     | 16-May-18                    | 3,699,790.35                 |                    | 0.000%   | 1 |  |  |  |
| Cash Balance Bank of New York   |                               | 31-May-17                    | 24,040.15                    | 24,040.15          |          |   |  |  |  |
| BOND FUND - 2014B RESERVE FUND. (RESTRICTED) - 552336, 1  |                               |                              |                              |                    |          |   |  |  |  |
| FHLB Discount Notes Bank of New York Cash Balance Bank of New York                              | 18-May-17                     | 16-May-18<br>31-May-17       | 4,699,198.82<br>3,943.82     |                    | 0.000%   |   |  |  |  |
|   |                               | 5 . may-11                   | 5,545.02                     | 3,343.02           |          |   |  |  |  |

|  | FROM                          | то                     | <u>INVESTMENT</u> INV   | ESTMENTS @ FMV          | COUPON<br>RATE |
|--|-------------------------------|------------------------|-------------------------|-------------------------|----------------|
| BOND FUND - 2015 REF RESERVE FD. (RESTRI                           | CTED) - 342111, 165644        | *                      |                         |                         |                |
| FHLB Discount Notes Bank of New York Cash Balance Bank of New York | 10-May-17                     | 10-May-18<br>31-May-17 | 10,533,638.32<br>897.41 | 10,546,227.78<br>897.41 | 0.000%         |
| BOND FUND - 2015A RESERVE FD (RESTRICTE                            | ED) - 242400 466644           | <b>,</b>               |                         | 22                      |                |
| FHLB Discount Notes Bank of New York                               | 10-May-17                     | 10-May-18              | 3,883,778.83            | 3,888,420.60            | 0.000%         |
| Cash Balance Bank of New York                                      | ·                             | 31-May-17              | 309.98                  | 309.98                  |                |
| BOND FUND - 2016A RESERVE FD (RESTRICTE                            | D) - 280134, 165646           |                        |                         |                         |                |
| FHLMC Discount Notes Bank of New York                              | 31-May-17                     | 21-May-18              | 7,060,278.16            | 7,059,135.33            | 0.000%         |
| Cash Balance Bank of New York                                      |                               | 31-May-17              | 1,520.23                | 1,520.23                |                |
| BOND FUND - 2016B RESERVE FD (RESTRICTE                            | D) - 280076, 165649           |                        |                         |                         |                |
| FHLMC Discount Notes Bank of New York                              | 31-May-17                     | 21-May-18              | 3,350,594.45            | 3,350,047.83            | 0.000%         |
| Cash Balance Bank of New York                                      |                               | 31-May-17              | 998.39                  | 998.39                  |                |
| BOND FUND - 2016 REFUNDING RESERVE FD                              | (RESTRICTED) - 280108, 165652 |                        |                         |                         |                |
| FHLMC Discount Notes Bank of New York                              | 31-May-17                     | 21-May-18              | 4,508,018.58            | 4,507,283.13            | 0.000%         |
| Cash Balance Bank of New York                                      |                               | 31-May-17              | 1,967.97                | 1,967.97                |                |
| SUBTOTAL   | INVESTED FISCAL AGENT FUNDS:  |                        | 92,831,425.34           | 92,847,817.52           |                |
|  | TOTAL INVESTED FUNDS:         |                        | \$ 123,331,425.34 \$    | 123,305,552.52          |                |

Money Market

|                                     |  |                         |   | INVESTMENT           | Interest Rates |         |
|-------------------------------------|--|-------------------------|---|----------------------|----------------|---------|
| WORKING FUNDS - MC                  | ONEY MARKET ACCOUNTS                                       |                         |   |                      |                |         |
| OPERATING FUND<br>Money Market      | JP Morgan Chase  | 112001                  |   | 374,716.57           | 374,716.57     | 0.10%   |
| SPECIAL DEPOSIT Money Market        | Capital One  | 112911                  |   | 35,640.37            | 35,640.37      | 0.25%   |
| REVENUE FUND<br>Money Market        | JP Morgan Chase  | 111905                  |   | 883,766.92           | 883,766.92     | 0.10%   |
| GENERAL FUND<br>Money Market        | JP Morgan Chase  | 112907                  |   | 219,931.91           | 219,931.91     | 0.10%   |
| GENERAL FUND MONI                   | EY MKT<br>JP Morgan Chase                                  | 112002                  |   | 51,299,522.51        | 51,299,522.51  | 0.15%   |
| GENERAL FUND-Valley<br>Money Market | <u>∕ National Bank</u><br>Valley National Bank             | 112906                  |   | 20,002.75            | 20,002.75      | 0.15%   |
| OPERATING FUND MO<br>Money Market   | <u>NEY MKT</u><br>Capital One                              | 112914                  |   | 32,435,824.46        | 32,435,824.46  | 0.25%   |
| CONSTRUCTION FUNI<br>Money Market   | D (2016A Bonds)<br>HSBC                                    | 112924                  |   | 26,289,491.08        | 26,289,491.08  | . 0.20% |
| CONSTRUCTION FUNI<br>Money Market   | D (2016B Bonds)<br>HSBC                                    | 112925                  |   | 31,956,757.27        | 31,956,757.27  | 0.20%   |
| OPERATING FUND MC<br>Money Market   | NEY MKT  Bridgehampton National Bank                       | 112918                  |   | 5,501,989.47         | 5,501,989.47   | 0.40%   |
| OPERATING FUND OP<br>Money Market   | EB - MONEY MKT  1st National Bank of L.I.                  | 112930                  |   | 15,695,459.31        | 15,695,459.31  | 0.35%   |
| OPERATING FUND RE<br>Money Market   | T - MONEY MKT  Bridgehampton National Bank                 | 112932                  |   | 5,201,745.82         | 5,201,745.82   | 0.40%   |
| OPERATING FUND-Em<br>Money Market   | pire National Bank (Infrastructure<br>Empire National Bank | e) 112933               |   | 16,255,523.37        | 16,255,523.37  | 0.40%   |
|                                     | TOTAL WORKING FUND   | MONEY MARKET ACCOUNTS:  | : | \$ 186,170,371.81 \$ | 186,170,371.81 |         |
|                                     |  | GRAND TOTAL             | : | \$ 309,501,797.15 \$ | 309,475,924.33 |         |
|                                     |  | TOTAL RESTRICTED FUNDS  | : | 151,077,673.69       | 151,094,065.87 |         |
|                                     | т  | OTAL UNRESTRICTED FUNDS | : | 158,424,123.46       | 158,381,858.46 |         |
|                                     |  | GRAND TOTAL             | : | \$ 309,501,797.15 \$ | 309,475,924.33 |         |

#### **SUFFOLK COUNTY WATER AUTHORITY**

# STATEMENT OF MATURING INVESTMENTS JUNE 2016 – MAY 2017

## SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments June-16

|                                       | BANK                            | INVESTMENT       | FROM               | то        | COUPON<br>RATE | 18 | NTEREST   |
|---------------------------------------|---------------------------------|------------------|--------------------|-----------|----------------|----|-----------|
| CLNERAL FUND                          |                                 |                  | - I KOM            | 10        | TOTIL          |    | VIERESI   |
| FHLMC Step Notes                      | Raymond James                   | \$ 2,000,000,00  | 20.0 45            |           |                | _  |           |
| FHLMC Step Notes                      |                                 | 4 = 1000,000.00  | 30-Sep-15          | 30-Sep-20 | 1.250%         | \$ | 6,250.00  |
| FNMA Notes                            | Wells Fargo Advisors            | 2,500,000.00     | 30-Sep-15          | 30-Sep-20 | 1.250%         |    | 6,250.00  |
| · · · · · · · · · · · · · · · · · · · | HSBC Securities USA             | 3,000,000.00     | 30-Nov-15          | 30-Nov-18 | 1.250%         |    | 18,750.00 |
| FFCB Notes                            | Wells Fargo Advisors (Cutwater) | 500,000.00       | 30-Jan-14          | 28-Jun-17 | 1.100%         |    | 2,750.00  |
| FHLB Notes                            | HSBC Securities USA             | 2,000,000.00     | 14-Jan-16          | 8-Dec-17  | 1.125%         |    | 11,250.00 |
| FNMA Notes                            | HSBC Securities USA             | 2,000,000.00     | 4-Apr-13           | 11-Dec-17 | 1.000%         |    | 9,100.00  |
| FFCB Notes                            | Raymond James                   | 2,000,000.00     | 14-Jan-16          | 12-Dec-17 | 0.820%         |    | 8,200.00  |
| FHLB Step Notes                       | Raymond James                   | 2,500,000.00     | 11-Jun-13          | 11-Dec-20 | 1.250%         |    | 15,625.00 |
| FHLB Notes                            | Wells Fargo Advisors (Cutwater) | 500,000.00       | 7-Jun-13           | 9-Jun-17  | 1.000%         |    | 2,500.00  |
| FHLMC Notes                           | HSBC Securities USA             | 2,000,000.00     | 30-Sep-15          | 30-Sep-20 | 1.750%         |    | 8,750.00  |
| SENIOR LIEN BOND                      | FUND & SECONDARY BOND FUND      | CRESTRICTED)-658 | 451 & 658450-1650  | 10 & 020  |                |    |           |
| FHLB Discount Notes                   | Bank of New York                | 17,052,928.95    | 31-May-16          | 01-Jun-16 | 0.000%         |    | 71.05     |
| BOND FUND - 2011A                     | (1998B) EFC BOND RESERVE ACC    | OUNT (RESTRICTED | )- 647403. 165120  |           |                |    |           |
| US Treasury Note-SLG                  |                                 | 243,889.00       | 15-Mar-11          | 15-Dec-17 | 2.360%         |    | 2,877.85  |
| BOND FUND - 2011A                     | (2000A) EFC BOND RESERVE ACC    | OUNT (RESTRICTED | )-647767. GL 16511 | 0         |                |    |           |
| US Treasury Bond-SLO                  | G Bank of New York              | 46,667.00        | 15-Mar-11          | 15-Dec-19 | 2.360%         |    | 550.67    |
|                                       | GRAND TOTAL:                    |                  |                    |           |                |    |           |

## SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments July-16

| GENERAL FUND   | BANK   | INVESTMENT  | FROM   | ТО  | COUPON<br>RATE                                 | INTERES   |
|--|--|---|--|---|--|---|
| FHLB notes<br>FNMA Notes<br>FFCB Notes<br>FFCB Notes<br>FFCB Notes | Morgan Stanley HSBC Securities USA Raymond James Wells Fargo Advisors Wells Fargo Advisors | \$ 2,000,000.00<br>2,000,000.00<br>1,000,000.00<br>2,500,000.00<br>2,000,000.00 | 29-Jan-16<br>4-Apr-13<br>17-Jul-15<br>28-May-13<br>29-Jan-16 | 29-Jan-18<br>11-Dec-17<br>17-Jul-20<br>28-May-20<br>29-Oct-17 | 1.125%<br>0.997%<br>2.500%<br>1.690%<br>1.125% | \$ 11,250.00<br>875.00<br>12,500.00<br>4,694.45<br>6,500.00 |
| SENIOR LIEN BOND I<br>FHLMC Discount Notes                         | FUND & SECONDARY BOND FUN  | ID (RESTRICTED)-658451  | <u>&amp; 658450-16</u> 5010 a                                | & 020   |  |   |
| THEMC Discount Notes   | Bank of New York   | 2,641,527.38  | 01-Jun-16  | 22-Jul-16   | 0.000%   | 472.62  |
| <b>BOND FUND - SERIES</b>  | 1994 SUB RESERVE FUND ACC  | OUNT (RESTRICTED) 200   | 516 185040   |   |  | 472.02  |
| . i ob occumes   | bank of New York   | 835,000.00  | 30-May-13  | 30-May-17   | 0.750%   | 782.81  |
| BOND FUND - 2011A (2   | 2000B) EFC BOND RESERVE AC   | COUNT (RESTRICTED).64   | 7904 GI 165100   |   |  |   |
| oo maaay note-olo.   | Bank of New York   | 318,889.00  | 15-Mar-11  | 15-Jul-20   | 2.360%   | 3,762.89  |
| BOND FUND - 2013B (2   | 2003B) EFC RESERVE ACCOUNT   | (RESTRICTED) 296019   | 165310   | •   |  |   |
| oo measary Note - SEC  | Bank of New York   | 408.894.00  | 04-Nov-13  | 15-Jan-23   | 2.410%   | 4,927.17  |
| BOND FUND - 2009 A F   | RESERVE FUND ACCOUNT (RES  | TRICTED) - 398771, 16548  | )  |   |  |   |
| 1 1 Ob Securities  | Bank of New York   | 5,725,000.00  | 30-May-13  | 30-May-17   | 0.750%   | 5,367.19  |
| BOND FUND - 2009 B F   | RESERVE FUND ACCOUNT (RES  | TRICTED) - 398774, 16549(   | )  |   |  |   |
| 11 OB Securiles  | Bank of New York   | 9.246,000.00  | 30-May-13  | 30-May-17   | 0.750%   | 8,668.13  |
| BOND FUND - 2009 RE  | FUNDING RESERVE FUND ACCT  | (RESTRICTED) - 398772   | 165450   |   |  |   |
| FFCB Securities  | Bank of New York   | 1.497.000.00  | 30-May-13  | 30-May-17   | 0.750%   | 1.403.  |
|  | GRAND TO   | TAL:  |  |   |  |   |
|  |  |   |  |   |  | \$ 61,203.70  |

## SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments August-16

|  |   |                     |   | COUPON    |          |    |           |
|--|---|---------------------|---|-----------|----------|----|-----------|
| / -1   | BANK  | INVESTMENT          | FROM                                      | TO        | RATE     | IN | ITEREST   |
| GENERAL FUND   |   | •                   |   |           |          |    | <u></u>   |
| FNMA Step Notes  | Raymond James                               | \$ 3,000,000.00     | 27-Nov-15                                 | 27-Nov-19 | 1.000%   | \$ | 7,500.00  |
| T-Notes  | Wells Fargo Advisors (Cutwater)             | 500,000.00          | 8-Sep-11                                  | 31-Aug-16 | 1.000%   |    | 2,500.00  |
| T-Notes  | Wells Fargo Advisors (Cutwater)             | 500,000.00          | 8-Feb-13                                  | 28-Feb-17 | 0.875%   |    | 2,187.50  |
| T-Notes  | Wells Fargo Advisors (Cutwater)             | 1,000,000.00        | 18-Mar-13                                 | 30-Jan-18 | 0.940%   |    | 4,700.00  |
| T-Notes  | Wells Fargo Advisors (Cutwater)             | 500,000.00          | 8-Aug-13                                  | 31-Jul-16 | 1.500%   |    | 3,750.00  |
| FFCB Notes   | HSBC Securities USA                         | 2,000,000.00        | 10-May-16                                 | 10-Aug-17 | 0.650%   |    | 3,250.00  |
| NYCGEN   | Raymond James                               | 500,000.00          | 15-Jun-15                                 | 1-Feb-24  | 2.750%   |    | 6,875.00  |
| SUFFOLK COUNTY VINVESTMENTS cont's August-16   | <u>d.</u>                                   | O (DESTRICTED) SEAS | 154 9 C50450 4C50                         | 40.9.000  |          |    |           |
| FHLB Discount Notes  | FUND & SECONDARY BOND FUNI Bank of New York | 5,283,691.96        | <u>151 &amp; 658450-1650</u><br>22-Jul-16 | 24-Aug-16 | 0.000%   |    | 1,308.04  |
| THE DISCOURT NOTES   | Daily Of 1464 TOLK                          | 3,203,031.30        | 22-Jul-10                                 | 24-Aug-10 | 0.000 /6 |    | 1,300.04  |
| BOND FUND - 2014B (2004A) EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330 US Treasury Bond - SLC Bank of New York 394,782.00 02-Jul-14 15-Aug-24 2.550% 5.033.47 |   |                     |   |           |          |    |           |
|  | GRAND TOTAL                                 | <b>:</b>            |   |           |          | \$ | 37,104.01 |

# SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments September-16

| GENERAL FUND                         | BANK  | INVESTMENT                  | FROM                          | то                    | COUPON<br>RATE   | INTEREST                |
|--------------------------------------|---|-----------------------------|-------------------------------|-----------------------|------------------|-------------------------|
| FHLB Notes T-Notes  SENIOR LIEN BOND | Wells Fargo Advisors (Cutwater) Wells Fargo Advisors (Cutwater) FUND & SECONDARY BOND THE | \$ 500,000.00<br>500,000.00 | 17-Sep-12<br>8-Feb-13         | 9-Sep-16<br>28-Feb-17 | 2.000%<br>0.875% | \$ 5,000.00<br>2,700.00 |
| FHLB Discount Notes                  | FUND & SECONDARY BOND FUND<br>Bank of New York  | 7,925,480.66                | 51 & 658450-1650<br>24-Aug-16 | 10 & 020<br>23-Sep-16 | 0.000%           | 1,519.34                |
|                                      | GRAND TOTAL:  |                             |                               |                       |                  | \$ 9,219.34             |

## SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments October-16

| CENERAL FUND   | BANK   | INVESTMENT                                  | FROM                           | . ТО                   | COUPON<br>RATE | INTEREST     |  |  |
|--|--|---|--------------------------------|------------------------|----------------|--------------|--|--|
| FHLMC Notes  | Raymond James                                  | \$ 3,000,000.00                             | 27-Apr-16                      | 27-Oct-17              | 0.875%         | \$ 13,125.00 |  |  |
| FFCB Notes   | Raymond James                                  | 2,000,000.00                                | 10-May-16                      | 31-Oct-17              | 0.650%         | 6,500.00     |  |  |
| FHLB Notes   | HSBC Securites USA                             | 5,000,000.00                                | 27-Apr-16                      | 26-Apr-17              | 0.625%         | 15,625.00    |  |  |
| FHLB Notes   | Wells Fargo Advisors                           | 3,000,000.00                                | 27-Apr-16                      | 26-Apr-17              | 0.625%         | 9,375.00     |  |  |
| SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020           FHLB Discount Notes         Bank of New York         10,570,120.53         23-Sep-16         25-Oct-16         0.000%         1.863.14 |  |   |                                |                        |                |              |  |  |
| Cash (combined total)  | Bank of New York                               | 806.55                                      | 23-3ep-10                      | 25-Oct-16              | 0.000%         | 1,863.14     |  |  |
| ,  | (1999A) EFC BOND RESERVE                       |   | 9)-647492, 165130<br>24-Jun-10 | 31-Oct-16<br>01-Oct-18 | 2.980%         | 4,325.10     |  |  |
| BOND FUND - 2012B (<br>US Treasury Bond-SLG  | (2002A) EFC BOND RESERVE<br>S Bank of New York | E ACCOUNT (RESTRICTED<br>452,319.00         | 2)-296010, 165260<br>21-Jun-12 | 15-Oct-22              | 1.760%         | 3,980.41     |  |  |
| BOND FUND - 2011C (<br>US Treasury Note -SLG   | (2002G) EFC RESERVE ACCO<br>6 Bank of New York | <u>UNT (RESTRICTED)- 2960</u><br>448,985.00 | 12, 165280<br>30-Dec-15        | 15-Oct-22              | 2.050%         | 4,602.10     |  |  |
| BOND FUND - 2015D (  | 2005A) EFC RESERVE ACCO                        | UNT(RESTRICTED), 29599                      | 8, 165340                      |                        |                |              |  |  |
| US Treasury Note - SLO   | Bank of New York                               | 403,919.00                                  | 13-Nov-15                      | 01-Oct-25              | 2.300%         | 4,645.07     |  |  |
|  | 2007A RESERVE FUND ACC                         | T (RESTRICTED) - 399507,                    | 165400                         |                        |                |              |  |  |
| FNMA Discount Notes  | Bank of New York                               | 734,094.42                                  | 05-Oct-16                      | 19-May-17              | 0.000%         | 1,516.11     |  |  |
| BOND FUND - 2009 A   | RESERVE FUND ACCOUNT (                         | RESTRICTED) - 398771, 16                    | 5480                           |                        |                |              |  |  |
| FNMA Discount Notes  | Bank of New York                               | 5,756,852.56                                | 21-Oct-16                      | 30-May-17              | 0.000%         | 5,675.72     |  |  |
| BOND FUND - 2009 RE  | EFUNDING RESERVE FUND A                        | CCT (RESTRICTED) - 3987                     | 72, 165450                     |                        |                |              |  |  |
| FFCB Securities  | Bank of New York                               | 1,504,994.35                                | 21-Oct-16                      | 30-May-17              | 0.000%         | 1,483.78     |  |  |
|  | RESERVE FUND. (RESTRICTE                       | D) - 552333, 165635                         |                                |                        |                |              |  |  |
| FHLB Discount Notes  | Bank of New York                               | 895,817.14                                  | 05-Oct-16                      | 17-May-17              | 0.000%         | 2,602.70     |  |  |
|  | GRAND TO                                       | DTAL:                                       |                                |                        |                | \$ 75,319.13 |  |  |

# SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments November-16

| GENERAL FUND  | BANK  | INVESTMENT  | FROM   | то   | COUPON<br>RATE                                 | INTEREST  |
|---|---|---|--|--|--|---|
| FHLB Notes FHLMC Notes FNMA Notes FNMA Notes FHLB Notes           | HSBC Securites USA<br>Raymond James<br>HSBC Securites USA<br>Wells Fargo Advisors<br>Wells Fargo Advisors | \$ 2,500,000.00<br>3,000,000.00<br>3,000,000.00<br>3,000,000.00<br>500,000.00 | 17-May-13<br>17-May-16<br>30-Nov-15<br>30-Nov-15<br>7-Jun-13 | 15-May-20<br>17-Nov-17<br>30-Nov-18<br>30-Nov-18<br>9-Jun-17 | 1.540%<br>0.875%<br>1.250%<br>1.250%<br>1.000% | \$ 19,250.00<br>13,125.00<br>18,750.00<br>18,750.00<br>5,625.00 |
| SENIOR LIEN BOND FI<br>FHLB Discount Notes<br>FHLB Discount Notes | UND & SECONDARY BOND Bank of New York Bank of New York  | FUND (RESTRICTED)<br>1,004,879.96<br>10,377,118.81                            | -658451 & 658450-1<br>14-Nov-16<br>23-Nov-16                 | 165010 & 020<br>15-Nov-16<br>23-Nov-16                       | 0.000%<br>0.000%                               | 120.04<br>1,881.19  |
| <b>BOND FUND - 2011A (2)</b>                                      | 001A) EFC BOND RESERVE  | ACCOUNT (PESTRICS   | [ED] 047070  |  |  |   |
| Dona GEGO   | Dank of New York  | 128,973.00  | 15-Mar-11  | 15-May-21  | 2.360%   | 1,521.88  |
| US Treasury Note -SLGS  | 001B) EFC BOND RESERVE  | ACCOUNT (RESTRICT   | TED), 648252, GL 1   | <u>65200</u>   |  |   |
| ,                           | Dank of New TOIK  | 645,708.00  | 30-Dec-15  | 15-May-21  | 1.800%   | 5.811.37  |
|   | GRAND TOTAL   | <b>.:</b>   |  |  |  | \$ 84,834.48  |

# SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments December-16

| GENERAL FUND  | BANK  | INVESTMENT                                       | FROM   | то                                | COUPON<br>RATE   | INTEREST                 |
|---|---|--|--|-----------------------------------|------------------|--------------------------|
| FHLB Notes FHLB Notes   | HSBC Securites USA Wells Fargo Advisors(Cutwater)           | \$ 2,000,000.00<br>500,000.00                    | 14-Jan-16<br>7-Jun-13                        | 8-Dec-17<br>9-Jun-17              | 1.125%<br>1.000% | \$ 11,250.00<br>2,500.00 |
| FFCB Notes<br>T Notes   | Raymond James<br>Wells Fargo Advisors(Cutwater)             | 2,000,000.00<br>540,000.00                       | 14-Jan-16<br>23-May-14                       | 12-Dec-17<br>31-Mar-17            | 0.820%<br>0.745% | 8,200.00<br>2,750.00     |
| SENIOR LIEN BOND F<br>FHLB Discount Notes<br>FHLB Discount Notes  | UND & SECONDARY BOND FUND Bank of New York Bank of New York | (RESTRICTED)-65845<br>2,813,370.69<br>672,955.13 | 51 & 658450-165010<br>14-Nov-16<br>01-Dec-16 | 0 & 020<br>01-Dec-16<br>22-Dec-16 | 0.000%<br>0.000% | 629.31<br>44.87          |
| BOND FUND - 2011A (1<br>US Treasury Note-SLGS   | 1998B) EFC BOND RESERVE ACCO                                | OUNT (RESTRICTED)-<br>243,889,00                 | 647403, 165120<br>15-Mar-11                  | 15-Dec-17                         | 2.360%           | 2.877.89                 |
| BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110   |   |  |  |                                   |                  |                          |
| on a contract of the contract | 5 22 5. 1150 1.51K  | +0,007.00  | 10-14147-11                                  | 10-060-19                         | 2.500 /6         | 550.67                   |
|   | GRAND TOTAL   | <b>.:</b>  |  |                                   |                  | \$ 28,802.74             |

# SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments January-17

| GENERAL FUND  | BANK  | INVESTMENT                      | FROM                          | то                            | COUPON<br>RATE   | INTERES.                 |  |
|---|---|---------------------------------|-------------------------------|-------------------------------|------------------|--------------------------|--|
| FFCB Notes<br>FHLB Notes  | Raymond James<br>Wells Fargo Advisors(Cutwater)                                       | \$ 1,000,000.00<br>1,000,000.00 | 17-Jul-15<br>18-Mar-13        | 20-Jul-20<br>30-Jan-18        | 2.500%<br>0.940% | \$ 12,500.00<br>4,700.00 |  |
| SENIOR LIEN BOND FU   | SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020 |                                 |                               |                               |                  |                          |  |
| FHLB Discount Notes   | Bank of New York  | 2,588,801.41                    | 22-Dec-16                     | <u>&amp; 020</u><br>25-Jan-17 | 0.000%           | 1,198.59                 |  |
| BOND FUND - 2011A (20   | 000B) EFC BOND RESERVE ACCOU  | INT (DECEDIATES)                |                               |                               |                  |                          |  |
| US Treasury Note-SLGS   | Bank of New York  | 318,889.00                      | 17904, GL 165180<br>15-Mar-11 | 15-Jul-20                     | 2.360%           | 3,762.89                 |  |
| BOND FUND - 2013B (2003B) EFC RESERVE ACCOUNT (RESTRICTED) 296019, 165310 |   |                                 |                               |                               |                  |                          |  |
| US Treasury Note - SLGS   | S Bank of New York  | 408,894.00                      | 04-Nov-13                     | 15-Jan-23                     | 2.410%           | 4,927.17                 |  |
| GRAND TOTAL:  |   |                                 |                               |                               |                  | \$ 27,088.65             |  |

# SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments February-17

|   | BANK   | INVESTMENT                                 | FDOM                               | <b>T</b> 0                          | COUPON                     |          | .TEDEOT                            |
|---|--|--|------------------------------------|-------------------------------------|----------------------------|----------|------------------------------------|
| <b>GENERAL FUND</b>   | DAIN   | INVESTIMENT                                | FROM                               | TO                                  | RATE                       | ır       | NTEREST                            |
| NYCGEN Notes<br>FFCB Notes  | Raymond James HSBC Securities USA                                  | \$ 500,000.00<br>2,000,000.00              | 15-Jun-15<br>10-May-16             | 1-Feb-24<br>10-Aug-17               | 2.750%<br>0.650%           | \$       | 6,875.00<br>6,500.00               |
| T-Notes FNMA Notes FHLMC Notes  | Wells Fargo Advisors(Cutwater)<br>Morgan Stanley<br>Morgan Stanley | 500,000.00<br>2,000,000.00<br>3,000,000.00 | 8-Feb-13<br>17-Feb-17<br>27-Apr-16 | 28-Feb-17<br>26-Feb-19<br>27-Oct-17 | 0.875%<br>1.000%<br>0.875% |          | 2,187.50<br>10,000.00<br>13,125.00 |
| SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020           FHLB Discount Notes         Bank of New York         5,850,707.58         25-Jan-17         24-Feb-17         0.000%         2.292.42 |  |  |                                    |                                     |                            | 2,292.42 |                                    |
| BOND FUND - 2014B (2004A) EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330   |  |  |                                    |                                     |                            |          |                                    |
| US Treasury Bond - SI   | .C Bank of New York  | 394,782.00                                 | 02-Jul-14                          | 15-Aug-24                           | 2.550%                     |          | 5,033.47                           |
|   | GRAND TOTAL  | :  |                                    |                                     |                            | \$       | 46,013.39                          |

# SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments March-17

| GENERAL FUND                          | BANK   | INVESTMENT                     | FROM                                     | ТО                             | COUPON<br>RATE | INTEREST     |
|---------------------------------------|--|--------------------------------|--|--------------------------------|----------------|--------------|
| T-Notes                               | Wells Fargo Advisors(Cutwater)               | \$ 540,000.00                  | 23-May-14                                | 31-Mar-17                      | 1.000%         | \$ 2,700.00  |
| SENIOR LIEN BON<br>FHLB Discount Note | ID FUND & SECONDARY BOND SE Bank of New York | FUND (RESTRICT<br>8,441,044.60 | <u>FED)-658451 &amp; 65</u><br>25-Feb-17 | 8450-165010 & 020<br>24-Mar-17 | 0.000%         | 2.055.40     |
| BOND FUND - 2011<br>FHLMC Discount No | REFUNDING RESERVE FUND                       | ACCT. (RESTRICT                |  |                                | 0.00078        | 2,955.40     |
|                                       | GRAND TOTAL:                                 | 2,439,569.72                   | 31-Mar-16                                | 31-Mar-17                      | 0.000%         | 12,430.28    |
|                                       |  |                                |  |                                | •              | \$ 18,085.68 |

# SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments April-17

|   |                       | •                     |                             |             | COUPON       |             |  |
|---|-----------------------|-----------------------|-----------------------------|-------------|--------------|-------------|--|
|   | BANK                  | INVESTMENT            | FROM                        | TO          | RATE         | INTEREST    |  |
| GENERAL FUND  |                       |                       |                             |             |              |             |  |
| FHLB notes  | Wells Fargo Advisors  | \$ 3,000,000.00       | 27-Apr-16                   | 26-Oct-17   | 0.625%       | \$ 9,375.00 |  |
| FHLB notes  | HSBC Securities USA   | 5,000,000.00          | 27-Apr-16                   | 26-Oct-17   | 0.625%       | 15,625.00   |  |
| FFCB Notes  | Raymond James         | 2,000,000.00          | 10-May-16                   | 13-Oct-17   | 0.650%       | 6,500.00    |  |
| SENIOR LIEN BOND FU   | IND & SECONDARY BOND  | FUND (RESTRICTED)-65  | 8451 <u>&amp; 65845</u> 0-1 | 65010 & 020 |              |             |  |
| FHLB Discount Notes   | Bank of New York      | 11,032,738.13         | 25-Apr-17                   | 24-May-17   | 0.000%       | 7,261.87    |  |
| <b>BOND FUND - 2010C (19</b>  | 99A) EFC BOND RESERVE | ACCOUNT (RESTRICTE    | D)-647492, 16513            | 30          |              |             |  |
| US Treasury Note-SLGS   | Bank of New York      | 290,275.00            | 24-Jun-10                   | 01-Oct-18   | 2.980%       | 4,325.10    |  |
| BOND FUND - 2012B (20   | 02A) EFC BOND RESERVE | ACCOUNT (RESTRICTE    | D)-296010, 16526            | <u>50</u>   |              |             |  |
| US Treasury Bond-SLGS   | Bank of New York      | 452,319.00            | 21-Jun-12                   | 15-Oct-22   | 1.760%       | 3,980.41    |  |
| BOND FUND - 2011C (20   | 02G) EFC RESERVE ACCO | UNT (RESTRICTED)- 296 | <u>012, 165280</u>          |             |              |             |  |
| US Treasury Note -SLGS  |                       | 448,985.00            | 30-Dec-15                   | 15-Oct-22   | 2.050%       | 4,602.10    |  |
| BOND FUND - 2015D (2005A) EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340 |                       |                       |                             |             |              |             |  |
| US Treasury Note - SLGS   |                       | 403,919.00            | 13-Nov-15                   | 01-Oct-25   | 2.300%       | 4,645.07    |  |
| GRAND TOTAL:  |                       |                       |                             |             | \$ 56,314.55 |             |  |

# SUFFOLK COUNTY WATER AUTHORITY Maturing Investments & Interest Payments May-17

|   | BANK   | INVESTMENT         | FROM                          | то                                    | COUPON<br>RATE | (A)TERROR      |
|---|--|--------------------|-------------------------------|---------------------------------------|----------------|----------------|
| GENERAL FUND                                    |  |                    |                               | 10                                    | NATE           | INTEREST       |
| T - Notes                                       | Wells Fargo Advisors                         | \$ 500,000.00      | 00 5.1 44                     |                                       |                |                |
| FHLB notes                                      | HSBC Securities USA                          | 2,500,000.00       | 28-Feb-14                     | 30-Nov-17                             | 2.250%         | \$ 5,625.00    |
| FHLMC Notes                                     | Raymond James                                | 3,000,000.00       | 17-May-13                     | 15-May-20                             | 1.540%         | 19,250.00      |
|   | viajinona damos                              | 3,000,000.00       | 17-May-16                     | 17-Nov-17                             | 0.875%         | 13,125.00      |
| SENIOR LIEN BOND FUND                           | & SECONDARY BOND FUN                         | D (RESTRICTEDLA    | 58 <b>451 &amp; RED</b> 4EN : | 165040 9 000                          |                |                |
| FHLB Discount Notes                             | Bank of New York                             | 13,628,124.07      | 25-Apr-17                     | 24-May-17                             | 0.000%         | <b>-</b> · · · |
| BOND FUND - 2011 A (2001                        | A) EEO BOND DECEDIO                          |                    | •                             | -                                     | 0.000%         | 7,874.48       |
| US Treasury Bond-SLGS                           | A) EFC BOND RESERVE ACC                      | COUNT (RESTRICT    |                               | <u>65090</u>                          |                |                |
|   | Bank of New York                             | 128,973.00         | 15-Mar-11                     | 15-May-21                             | 2.360%         | 1,521.88       |
| BOND FUND - 2011C (2001) US Treasury Note -SLGS | B) EFC BOND RESERVE ACC                      | COUNT (RESTRICT    | ED), 648252, GL 1             | 65200                                 |                |                |
| OS Treasury Note -SLGS                          | Bank of New York                             | 645,708.00         | 30-Dec-15                     | 15-May-21                             | 1.800%         | 5,811.37       |
| BOND FUND - 2009 B RESE                         | RVE FUND ACCOUNT (RES                        | FRICTERY 200774    | 405400                        |                                       |                | 0,011.01       |
| FHLMC Securities                                | Bank of New York                             | 9,289,903.03       |                               |                                       |                |                |
|   |  |                    | 15-Jul-16                     | 30-May-17                             | 0.000%         | 40,096.97      |
| BOND FUND - 2012 REFUN                          | DING RESERVE FUND ACCT                       | . (RESTRICTED) - 3 | 98273. 165580                 |                                       |                |                |
| FNMA Discount Notes                             | Bank of New York                             | 9,386,345.93       | 27-May-16                     | 19-May-17                             | 0.000%         | 56,654.07      |
| <b>BOND FUND - 2012A RESE</b>                   | RVE FUND ACCT. (RESTRIC                      | TFD\_556118 1666   | 220                           |                                       |                |                |
| FNMA Discount Notes                             | Bank of New York                             | 7,086,228.97       | 27-May-16                     | 19-May-17                             | 0.000%         | 42,771.03      |
| BOND FUND - 2013 REFUNI                         | DING RESERVE FUND. (RES                      | FRICTER) ASSESS    | 40                            | •                                     | 0.000,0        | 72,771.03      |
| FHLMC Discount Notes                            | Bank of New York                             | 6,654,587.10       |                               |                                       |                |                |
| •   |  |                    | 31-May-16                     | 31-May-17                             | 0.000%         | 41,412.9       |
| BOND FUND - 2014A RESER                         | RVE FUND. (RESTRICTED) - 5                   | 552333, 165635     |                               |                                       |                |                |
| FHLB Discount Notes                             | Bank of New York                             | 3,695,444.16       | 20-May-16                     | 17-May-17                             | 0.000%         | 26 555 04      |
| BOND FUND - 2014B DESE                          | OVE FUND (DECTRICATE)                        |                    | •                             | , , , , , , , , , , , , , , , , , , , | 0.00070        | 26,555.84      |
| FHLB Discount Notes                             | RVE FUND. (RESTRICTED) - 5  Bank of New York |                    |                               |                                       |                |                |
|   | Dank of New York                             | 4,671,740.02       | 20-May-16                     | 17-May-17                             | 0.000%         | 30,259.98      |
| <b>BOND FUND - 2015 REF RES</b>                 | SERVE FD. (RESTRICTED) - 3                   | 342111 16564A      |                               |                                       |                |                |
| FNMA Discount Notes                             | Bank of New York                             | 10,479,527.52      | 17-May-16                     | 10-May-17                             | 0.0000         |                |
| DOND FINE COLOR                                 |  |                    | 17-IVIQY-10                   | 10-iviay-17                           | 0.000%         | 54,472.48      |
| ENMA Discourt Notes                             | RVE FD (RESTRICTED) - 342                    | <u>109, 165641</u> |                               |                                       |                |                |
| FNMA Discount Notes                             | Bank of New York                             | 3,863,915.40       | 17-May-16                     | 10-May-17                             | 0.000%         | 20,084.60      |
| BOND FUND - 2016A RESER                         | VE FD (RESTRICTED) - 2801                    | 04 405040          |                               | ·                                     |                | 20,004.00      |
| FNMA Discount Notes                             | Bank of New York                             |                    |                               |                                       |                |                |
|   |  | 7,040,432.88       | 16-Nov-16                     | 31-May-17                             | 0.000%         | 20,567.12      |
| BOND FUND - 2016B RESER                         | VE FD (RESTRICTED) - 2800                    | 76, 165649         |                               |                                       |                |                |
| FNMA Discount Notes                             | Bank of New York                             | 3,341,239.28       | 16-Nov-16                     | 31-May-17                             | 0.000%         | 0.760.70       |
| BOND FUND - 2016 REFUND                         | ING DESERVE ED (DESERVE                      | TPM                |                               | ,                                     | 0.00076        | 9,760.72       |
| BOND FUND - 2016 REFUND FNMA Discount Notes     | Bank of New York                             | 1ED) - 280108, 165 |                               |                                       |                |                |
|   | Saim of ItoM TOIK                            | 4,495,866.29       | 16-Nov-16                     | 31-May-17                             | 0.000%         | 13,133.71      |
|   |  | •                  |                               |                                       |                | \$ 408,977.15  |
|   |  |                    |                               |                                       | •              |                |



Schedule of Investments

May 31, 2017

(With Independent Auditors' Reports Thereon)

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KPMG LLP Suite 200 1305 Walt Whitman Road Melville, NY 11747-4302

## Independent Auditors' Report

The Members
Suffolk County Water Authority:

#### Report on the Schedule of Investments

We have audited the accompanying schedule of investments (the Schedule) of the Suffolk County Water Authority (the Authority) as of May 31, 2017 and the related notes to the Schedule.

### Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on this Schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* and the requirements of the Investment Guidelines for Public Authorities, issued by the Office of the State Comptroller of the State of New York. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the Schedule referred to above presents fairly, in all material respects, the investments of the Authority as of May 31, 2017 in accordance with U.S. generally accepted accounting principles.

#### Other Matter

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, the financial statements of the Suffolk County Water Authority as of and for the year ended May 31, 2017 and our report thereon, dated August 31, 2017, expressed an unmodified opinion on those financial statements.



# Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August XX, 2017, on our consideration of the Authority's internal control over reporting of the schedule of investments and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over reporting of the schedule of investments and compliance and the results of that testing, and not to provide an opinion on internal control over reporting of the schedule of investments or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over reporting of the schedule of investments and compliance.

KPMG LLP

August 31, 2017

# Schedule of Investments

May 31, 2017

(In thousands)

| Unrestricted: Operating, general, and revenue funds | \$  | 30,458           |
|---|-----|------------------|
| Restricted:   |     |                  |
| Debt service<br>Construction                        | _   | 92,848<br>58,246 |
| Total restricted funds                              | _   | 151,094          |
| Total investments                                   | \$_ | 181,552          |

See accompanying notes to schedule of investments.

Notes to Schedule of Investments

May 31, 2017

#### (1) Organization and Functions of the Authority

Suffolk County Water Authority (the Authority) is a public benefit corporation, created by resolution of the Suffolk County Board of Supervisors in 1937, with a twofold purpose. The first was to acquire, construct, maintain, and operate a public water supply for Suffolk County. The second was to develop a single, integrated public water supply and distribution system to serve all of Suffolk County. The accounts of the Authority are maintained generally in accordance with the *Uniform System of Accounts* prescribed by the New York State Public Service Commission (PSC), although the Authority is not subject to PSC rules and regulations.

## (2) Summary of Significant Accounting Policies for Investments

### (a) Investments

Funds held by the Authority are administered in accordance with the Authority's investment guidelines pursuant to Section 2925 of the New York State Public Authorities Law. These guidelines comply with the New York State Comptroller's investment guidelines for public authorities. Certain investments and cash and cash equivalents have been designated by the Authority's board of trustees to be used for specific purposes, including rate stabilization, debt service, and capital expenditures.

All investments with original maturities of longer than 90 days are reported as investments and are carried at fair value, except for investment agreements and certificates of deposit. Investment agreements, which can take the form of open-time deposits or fixed repurchase agreements, are reported at an amount equal to principal and accrued interest. Certificates of deposit are valued at cost, which approximates fair value.

## (b) Investments Held for Debt Service

In accordance with the 1988 General Bond Resolution, as amended (the Resolution), the Authority maintains a debt service reserve. The reserve is held by a Fiscal Agent.

Investments held for debt service reserve and bond funds are used solely for the purpose of paying the principal and interest on the bonds, and for retiring the bonds prior to maturity. Amounts in the debt service and bond funds are invested in U.S. Treasury Notes and U.S. government and U.S. government sponsored entity securities.

#### (c) Investments Held for Construction

In accordance with the Resolution, investments held for the construction fund are for the costs of acquiring, constructing, and replacing the water system. Amounts in the investments held for construction are invested in money market accounts.

#### (d) Fair Value Measurement

Fair value is defined as the exchange price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the financial statement measurement date. The fair value hierarchy categories the inputs to valuation techniques used to measure fair value into three levels as follows:

Level 1 – unadjusted quoted prices for identical assets or liability in active markets that a
government can access at the measurement date

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# Notes to Schedule of Investments May 31, 2017

- Level 2 quoted prices other than those included within Level 1 and other inputs that are observable for an asset or liability, either directly or indirectly
- Level 3 unobservable inputs for an asset or liability

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3. When the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level that is significant to the entire measurement.

### (3) Investments

Investments, including restricted investments, consist of the following at May 31, 2017:

|                         |            | Investment maturities |            |         |  |
|-------------------------|------------|-----------------------|------------|---------|--|
|                         |            |                       | (In years) |         |  |
|                         | 2017       | Less                  |            | Greater |  |
|                         | Fair value | than 1                | 1 to 5     | than 5  |  |
|                         |            | (In thou              | sands)     |         |  |
| U.S. Treasury notes (1) | 3,311      | 747                   | 1,302      | 1,262   |  |
| U.S. Treasury bonds (1) | 976        | _                     | 129        | 847     |  |
| FNMA notes (1)          | 1,989      |                       | 1,989      | _       |  |
| FHLB notes (1)          | 71,058     | 45,738                | 25,320     | _       |  |
| FHLMC notes (1)         | 37,938     | 2,999                 | 34,939     |         |  |
| FFCB notes (1)          | 7,491      | 7,491                 | _          | _       |  |
| NYS municipal bonds     | 501        | _                     | _          | 501     |  |
| Money market            | 58,246     | 58,246                |            | _       |  |
| Guaranteed investment   |            |                       | •          |         |  |
| contracts (1)           | 42         | 42                    |            |         |  |
| Total investments \$    | 181,552    | 115,263               | 63,679     | 2,610   |  |

(1) Includes approximately \$92.8 million of investments held by a Fiscal Agent in the Authority's name at May 31, 2017.

The Authority's investment policy states that securities underlying repurchase agreements must have a market value at least equal to the cost of the investment. All investments are either insured or registered and held by the Authority or its agent in the Authority's name.

Money markets, U.S. Treasury notes and bonds are considered Level 1 in the fair value hierarchy. All other investments are considered Level 2 in the fair value hierarchy due to the fair value being determined through matrix pricing or quoted prices for identical securities in markets not considered active.

Notes to Schedule of Investments

May 31, 2017

Interest Rate Risk: The Authority's investment policy does not include limits on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk: It is part of the Authority's investment policy to safeguard the principal of its investments while obtaining the highest interest rate possible that is consistent with this and other components of its policy. Toward that end, permitted investments include but are not limited to federally backed securities or obligations of any state of the United States of America or any political subdivision rated by at least two nationally recognized bond-rating agencies. As of May 31, 2017, the Authority's investments in Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank Notes, and the Federal Home Loan Mortgage Corporation were rated AAA by Moody's Investors Service and AA+ by Standard & Poor's Ratings Services and Fitch Ratings.

Concentration of Credit Risk: The Authority places no limit on the amount the Authority may invest in any one issuer. More than 5% of the Authority's investments are in Federal Home Loan Bank (\$71.1 million or 39.1% of investments), Federal Farm Credit Bank (\$7.5 million or 4.1% of investments), Federal National Mortgage Association (\$1.9 million or 1.1% of investments), and Federal Home Loan Mortgage Corp. (\$37.9 million or 20.9% of investments) at May 31, 2017.



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# Report on Internal Control Over Reporting of the Schedule of Investments and on Compliance and Other Matters Based on an Audit of the Schedule of Investments Performed in Accordance with Government Auditing Standards

The Members
Suffolk County Water Authority:

We have audited the Schedule of Investments (the Schedule) as of May 31, 2017 and the related notes to the Schedule, and have issued our report thereon dated August 31, 2017. We conducted our audit in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the requirements of the Investment Guidelines for Public Authorities, issued by the Office of the State Comptroller of the State of New York.

### Internal Control Over Financial Reporting

In planning and performing our audit of the Schedule, we considered the Suffolk County Water Authority's (the Authority) internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the Schedule, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Schedule is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the requirements of the Investment Guidelines for Public Authorities, issued by the Office of the State Comptroller of the State of New York.



## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KPMG LLP

August 31, 2017