



SUFFOLK COUNTY WATER AUTHORITY

INVESTMENT REPORT

May 31, 2018

**SUFFOLK COUNTY WATER AUTHORITY**  
**Maturing Investments & Interest Payments**  
**May-18**

	BANK	INVESTMENT	FROM	TO	COUPON RATE	INTEREST
<b><u>GENERAL FUND</u></b>						
FHLB Notes	Morgan Stanley	\$ 2,000,000.00	27-Oct-17	28-May-19	1.375%	\$ 13,750.01
FHLB Notes	HSBC Securities USA	2,500,000.00	17-May-13	15-May-20	1.540%	19,250.00
FHLMC Notes	Wells Fargo Advisors	2,000,000.00	12-Dec-17	26-Nov-18	1.150%	11,500.00
FHLB Notes	Wells Fargo Advisors	2,000,000.00	1-Nov-17	1-Nov-19	1.700%	17,000.00
<b><u>SENIOR LIEN BOND FUND &amp; SECONDARY BOND FUND (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</u></b>						
FHLB Discount Notes	Bank of New York	\$ 13,235,665.30	25-Apr-18	25-May-18	0.000%	\$ 18,334.70
<b><u>BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u></b>						
US Treasury Bond-SLGS	Bank of New York	128,973.00	15-Mar-11	15-May-21	2.360%	1,521.88
<b><u>BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u></b>						
US Treasury Note -SLGS	Bank of New York	645,708.00	30-Dec-15	15-May-21	1.800%	5,811.37
<b><u>BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490</u></b>						
FHLMC Securities	Bank of New York	9,329,747.95	31-May-17	21-May-18	0.000%	103,252.05
Cash	Bank of New York	477.97				
<b><u>BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 398273, 165580</u></b>						
FNMA Discount Notes	Bank of New York	9,361,965.14	01-Dec-17	31-May-18	0.000%	61,034.86
Cash Balance	Bank of New York	7,883.20				
<b><u>BOND FUND - 2012A RESERVE FUND ACCT. (RESTRICTED) - 556118, 165620</u></b>						
FNMA Discount Notes	Bank of New York	7,049,044.11	01-Dec-17	31-May-18	0.000%	45,955.89
<b><u>BOND FUND - 2013 REFUNDING RESERVE FUND. (RESTRICTED) - 666285, 165632</u></b>						
FHLMC Discount Notes	Bank of New York	6,695,253.40	31-May-17	21-May-18	0.000%	72,746.60
<b><u>BOND FUND - 2014A RESERVE FUND. (RESTRICTED) - 552333, 165635</u></b>						
FHLB Discount Notes	Bank of New York	3,699,790.35	18-May-17	16-May-18	0.000%	39,209.65
<b><u>BOND FUND - 2014B RESERVE FUND. (RESTRICTED) - 552336, 165638</u></b>						
FHLB Discount Notes	Bank of New York	4,699,198.82	18-May-17	16-May-18	0.000%	49,801.18
<b><u>BOND FUND - 2015 REF RESERVE FD. (RESTRICTED) - 342111, 165644</u></b>						
FNMA Discount Notes	Bank of New York	10,533,638.32	10-May-17	10-May-18	0.000%	125,361.68
<b><u>BOND FUND - 2015A RESERVE FD (RESTRICTED) - 342109, 165641</u></b>						
FNMA Discount Notes	Bank of New York	3,883,778.83	10-May-17	10-May-18	0.000%	46,221.17
<b><u>BOND FUND - 2016A RESERVE FD (RESTRICTED) - 280134, 165646</u></b>						
FNMA Discount Notes	Bank of New York	7,060,278.16	31-May-17	21-May-18	0.000%	76,712.84
<b><u>BOND FUND - 2016B RESERVE FD (RESTRICTED) - 280076, 165649</u></b>						
FNMA Discount Notes	Bank of New York	3,350,594.45	31-May-17	21-May-18	0.000%	36,405.55
<b><u>BOND FUND - 2016 REFUNDING RESERVE FD (RESTRICTED) - 280108, 165652</u></b>						
FNMA Discount Notes	Bank of New York	4,508,018.58	31-May-17	21-May-18	0.000%	48,981.42
						<b><u>\$ 792,850.85</u></b>

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS**

**May-18**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>COUPON RATE</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
<b>GENERAL FUND</b>								
FNMA notes	HSBC Securities USA	12-Dec-17	18-Sep-18	\$ 2,000,000.00	\$ 1,999,040.00	1.875%	73	\$ 7,604.17
FHLB Notes	Morgan Stanley	28-Jun-17	1-Oct-18	2,500,000.00	2,490,075.00	0.875%	60	3,645.83
FHLMC notes	Wells Fargo Advisors	12-Dec-17	26-Nov-18	2,000,000.00	1,991,580.00	1.150%	5	319.44
FNMA Notes	Morgan Stanley	12-Dec-17	14-Dec-18	2,000,000.00	1,989,060.00	1.125%	167	10,437.50
FFCB notes	Raymond James	30-Oct-17	28-Dec-18	2,000,000.00	1,990,540.00	1.420%	152	11,991.11
FHLB Notes	HSBC Securities USA	29-Jun-17	16-Jan-19	1,000,000.00	994,080.00	1.250%	135	4,687.50
FHLMC Notes	Raymond James	21-Feb-17	25-Jan-19	2,000,000.00	1,998,100.00	1.500%	125	10,416.67
FNMA Notes	Morgan Stanley	17-Feb-17	26-Feb-19	2,000,000.00	1,981,640.00	1.000%	95	5,277.78
FHLMC Notes	HSBC Securities USA	29-Jun-17	29-Mar-19	1,680,000.00	1,666,408.80	1.250%	62	3,616.67
FHLB Notes	Morgan Stanley	27-Oct-17	28-May-19	2,000,000.00	1,982,300.00	1.375%	3	229.17
FHLMC notes	Raymond James	12-Dec-17	26-Jul-19	2,530,000.00	2,509,051.60	1.600%	124	13,943.11
FHLMC Notes	Wells Fargo Advisors	26-Jul-17	26-Jul-19	2,500,000.00	2,473,125.00	1.500%	125	13,020.83
FFCB Notes	Raymond James	27-Oct-17	1-Aug-19	2,000,000.00	1,983,180.00	1.600%	119	10,577.78
FHLB notes	HSBC Securities USA	27-Oct-17	27-Sep-19	2,000,000.00	1,979,300.00	1.550%	64	5,511.11
FFCB notes	HSBC Securities USA	27-Oct-17	10-Oct-19	2,000,000.00	1,977,620.00	1.500%	51	4,250.00
FHLB Notes	Raymond James	28-Jun-17	24-Oct-19	1,045,000.00	1,032,177.85	1.500%	36	1,567.50
FHLB Notes	Wells Fargo Advisors	1-Nov-17	1-Nov-19	2,000,000.00	1,980,240.00	1.700%	30	2,833.33
FHLMC Notes	Raymond James	28-Jun-17	20-Dec-19	1,455,000.00	1,433,466.00	1.500%	160	9,700.00
FHLB Step Notes	HSBC Securities USA	17-May-13	15-May-20	2,500,000.00	2,451,575.00	1.540%	16	1,711.11
FHLMC notes	Raymond James	13-Dec-17	5-Jun-20	1,000,000.00	992,030.00	1.500%	85	3,541.67
NYCGEN Notes	Raymond James	15-Jun-15	1-Feb-24	500,000.00	489,285.00	2.750%	119	4,545.14
<b>SUBTOTAL INVESTED FUNDS:</b>				<b>\$ 38,710,000.00</b>	<b>\$ 38,383,874.25</b>			<b>\$ 129,427.42</b>

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**May-18**

	FROM	TO	INVESTMENT	INVESTMENTS @ FMV	RATE	DAYS	ACCR. INT.
<b><u>SENIOR LIEN BOND FUND &amp; SECONDARY BOND FUND (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</u></b>							
658451							
FHLB Discount Notes Bank of New York	25-May-18	01-Jun-18	\$ 15,843,084.92	\$ 15,848,000.00	0.000%	6	\$ -
Cash (combined total) Bank of New York		31-May-18	949.39	949.39			
<b><u>BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</u></b>							
US Treasury Note-SL Bank of New York	24-Jun-10	01-Oct-18	290,275.00	290,275.00	2.980%	59	1,417.67
Cash Bank of New York		31-May-18	0.00	0.00			
<b><u>BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</u></b>							
US Treasury Bond-SL Bank of New York	15-Mar-11	15-Dec-19	46,667.00	46,667.00	2.360%	165	504.78
Cash Bank of New York		31-May-18	0.00	0.00			
<b><u>BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</u></b>							
US Treasury Note-SL Bank of New York	15-Mar-11	15-Jul-20	318,889.00	318,889.00	2.360%	135	2,822.17
Cash Bank of New York		31-May-18	0.00	0.00			
<b><u>BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u></b>							
US Treasury Bond-SL Bank of New York	15-Mar-11	15-May-21	128,973.00	128,973.00	2.360%	15	126.82
Cash Bank of New York		31-May-18	0.00	0.00			
<b><u>BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u></b>							
US Treasury Note -SL Bank of New York	30-Dec-15	15-May-21	645,708.00	645,708.00	1.800%	15	484.28
Cash Bank of New York		31-May-18	0.00	0.00			
<b><u>BOND FUND - 2012B (2002A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260</u></b>							
US Treasury Bond-SL Bank of New York	21-Jun-12	15-Oct-22	452,319.00	452,319.00	1.760%	45	995.10
Cash Bank of New York		31-May-18	0.00	0.00			
<b><u>BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280</u></b>							
US Treasury Note -SL Bank of New York	30-Dec-15	15-Oct-22	448,985.00	448,985.00	2.050%	45	1,150.52
Cash Bank of New York		31-May-18	0.00	0.00			
<b><u>BOND FUND - 2013B (2003B) EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310</u></b>							
US Treasury Note - S Bank of New York	04-Nov-13	15-Jan-23	408,894.00	408,894.00	2.410%	135	3,695.38
Cash Bank of New York		31-May-18	0.00	0.00			
<b><u>BOND FUND - 2014B (2004A) EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330</u></b>							
US Treasury Bond - S Bank of New York	02-Jul-14	15-Aug-24	394,782.00	394,782.00	2.550%	105	2,936.19
Cash Bank of New York		31-May-18	0.00	0.00			
<b><u>BOND FUND - 2015D (2005A) EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340</u></b>							
US Treasury Note - S Bank of New York	13-Nov-15	01-Oct-25	403,919.00	403,919.00	2.300%	59	1,522.55
Cash Bank of New York		31-May-18	0.00	0.00			
<b><u>BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490</u></b>							
FHLB Discount Notes Bank of New York	21-May-18	03-Dec-18	9,186,566.17	9,190,225.40	0.000%	11	0.00
Cash Bank of New York		31-May-18	246,911.80	246,911.80			
<b><u>BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550</u></b>							
FHLB Discount Notes Bank of New York	31-Mar-17	30-Nov-18	2,475,424.71	2,480,037.84	0.000%	427	0.00
Cash Balance Bank of New York		31-May-18	1,466.49	1,466.49			
<b><u>BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 398273, 165580</u></b>							
FHLB Discount Notes Bank of New York	01-Dec-17	31-May-18	0.00	0.00	0.000%	182	0.00
Cash Balance Bank of New York		31-May-18	9,430,883.20	9,430,883.20			
<b><u>BOND FUND - 2012A RESERVE FUND ACCT. (RESTRICTED) - 556118, 165620</u></b>							
FHLB Discount Notes Bank of New York	01-Dec-17	31-May-18	0.00	0.00	0.000%	182	0.00
Cash Balance Bank of New York		31-May-18	7,099,392.33	7,099,392.33			
<b><u>BOND FUND - 2013 REFUNDING RESERVE FUND. (RESTRICTED) - 666285, 165632</u></b>							
FHLB Discount Notes Bank of New York	21-May-18	03-Dec-18	6,622,436.35	6,625,074.22	0.000%	11	0.00
Cash Balance Bank of New York		31-May-18	147,807.91	147,807.91			
<b><u>BOND FUND - 2014A RESERVE FUND. (RESTRICTED) - 552333, 165635</u></b>							
FNMA Discount Notes Bank of New York	16-May-18	03-Dec-18	3,682,257.97	3,683,014.98	0.000%	16	0.00
Cash Balance Bank of New York		31-May-18	80,782.18	80,782.18			
<b><u>BOND FUND - 2014B RESERVE FUND. (RESTRICTED) - 552336, 165638</u></b>							
FNMA Discount Notes Bank of New York	16-May-18	03-Dec-18	4,657,467.84	4,658,425.34	0.000%	16	0.00
Cash Balance Bank of New York		31-May-18	95,475.98	95,475.98			
<b><u>BOND FUND - 2015 REF RESERVE FD. (RESTRICTED) - 342111, 165644</u></b>							
FHLB Discount Notes Bank of New York	10-May-18	03-Dec-18	10,464,945.12	10,473,295.62	0.000%	22	0.00
Cash Balance Bank of New York		31-May-18	194,952.29	194,952.29			
<b><u>BOND FUND - 2015A RESERVE FD (RESTRICTED) - 342109, 165641</u></b>							
FHLB Discount Notes Bank of New York	10-May-18	03-Dec-18	3,858,003.29	3,861,081.78	0.000%	22	0.00
Cash Balance Bank of New York		31-May-18	72,306.69	72,306.69			

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**May-18**

	<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>RATE</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
<b><u>BOND FUND - 2016A RESERVE FD (RESTRICTED) - 280134, 165646</u></b>							
FHLB Discount Notes	Bank of New York	03-Dec-18	7,036,771.25	7,039,574.16	0.000%	22	0.00
Cash Balance	Bank of New York	10-May-18 31-May-18	101,748.98	101,748.98			
<b><u>BOND FUND - 2016B RESERVE FD (RESTRICTED) - 280076, 165649</u></b>							
FHLB Discount Notes	Bank of New York	03-Dec-18	3,339,400.86	3,340,731.02	0.000%	22	0.00
Cash Balance	Bank of New York	10-May-18 31-May-18	48,597.53	48,597.53			
<b><u>BOND FUND - 2016 REFUNDING RESERVE FD (RESTRICTED) - 280108, 165652</u></b>							
FHLB Discount Notes	Bank of New York	03-Dec-18	4,494,396.48	4,496,186.70	0.000%	22	0.00
Cash Balance	Bank of New York	10-May-18 31-May-18	64,571.49	64,571.49			
<b>SUBTOTAL INVESTED FISCAL AGENT FUNDS:</b>			<b><u>92,786,012.22</u></b>	<b><u>92,820,904.32</u></b>			<b><u>15,655.47</u></b>
<b>TOTAL INVESTED FUNDS:</b>			<b><u>\$ 131,496,012.22</u></b>	<b><u>\$ 131,204,778.57</u></b>			<b><u>\$ 145,082.89</u></b>

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**May-18**

Balances based on SAP Balances

		<u>INVESTMENT</u>	Money Market Interest Rates	<u>ACCR. INT.</u>
<b><u>WORKING FUNDS - MONEY MARKET ACCOUNTS</u></b>				
<u>GENERAL FUND - CUSTOMER REFUND</u>	112014			
Money Market Capital One		\$ 1,462,685.71	\$ 1,462,685.71	0.70%
<u>GENERAL FUND - W/COMP_SELF INS</u>	112905			
Money Market Citibank		3,340,942.37	3,340,942.37	0.25%
<u>OPERATING FUND</u>	112001			
Money Market JP Morgan Chase		292,588.31	292,588.31	0.20%
<u>SPECIAL DEPOSIT</u>	112911			
Money Market Capital One		42,357.01	42,357.01	0.70%
<u>REVENUE FUND</u>	111905			
Money Market JP Morgan Chase		308,858.19	308,858.19	0.20%
<u>GENERAL FUND</u>	112907			
Money Market JP Morgan Chase		198,854.35	198,854.35	0.20%
<u>GENERAL FUND</u>	112002			
Money Market JP Morgan Chase		60,725,456.38	60,725,456.38	0.25%
<u>GENERAL FUND</u>	112906			
Money Market Valley National Bank		20,002.58	20,002.58	0.15%
<u>OPERATING FUND</u>	112914			
Money Market Capital One		41,744,824.46	41,744,824.46	0.70%
<u>GENERAL FUND</u>	112923			
Money Market HSBC		20,001.64	20,001.64	0.10%
<u>CONSTRUCTION FUND (2016B Bonds) - (RESTRICTED)</u>	112925			
Money Market HSBC		6,176,214.54	6,176,214.54	0.20%
<u>OPERATING FUND</u>	112918			
Money Market Bridgehampton National Bank		5,501,868.99	5,501,868.99	0.40%
<u>OPERATING FUND - OPEB</u>	112930			
Money Market 1st National Bank of L.I.		30,391,732.53	30,391,732.53	0.99%
<u>OPERATING FUND - RET</u>	112932			
Money Market Bridgehampton National Bank		5,055,540.14	5,055,540.14	0.40%
<u>GENERAL FUND - (Infrastructure)</u>	112933			
Money Market Empire National Bank		19,766,782.20	19,766,782.20	1.00%
TOTAL WORKING FUND MONEY MARKET ACCOUNTS:	:	<u>\$ 175,048,709.40</u>	<u>\$ 175,048,709.40</u>	<u>\$ -</u>
GRAND TOTAL	:	<u>\$ 306,544,721.62</u>	<u>\$ 306,253,487.97</u>	<u>\$15,655.47</u>
TOTAL RESTRICTED FUNDS	:	98,962,226.76	103,800,746.94	
TOTAL UNRESTRICTED FUNDS	:	207,582,494.86	202,452,741.03	
GRAND TOTAL	:	<u>\$ 306,544,721.62</u>	<u>\$ 306,253,487.97</u>	

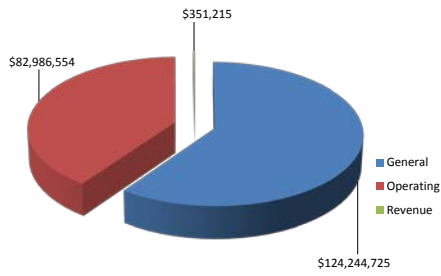
**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**May-18**

General	\$	124,244,725
Operating	\$	82,986,554
Revenue	\$	351,215
Total	\$	207,582,495

Construction Proceeds	\$	6,176,215
Debt Service	\$	15,844,034
Debt Service Reserve	\$	76,941,978
Total	\$	98,962,227

GT \$ 306,544,722

**Unrestricted Investments**



**Restricted Investments**

