

AUDIT COMMITTEE MEETING

DATE: January 29, 2026

LOCATION: 4060 Sunrise Highway, Oakdale

ATTENDANCE: Charles Lefkowitz, Chairman
Elizabeth Mercado, Secretary
John Rose, Member
Jeffrey W. Szabo, CEO
Jessica Mattera, Executive Assistant
Chris Cecchetto, Chief Financial Officer
Stephanie Hannan, Manager of Accounting
Rehana Cruz, Internal Auditor

EXCUSED ABSENCE: NONE

The meeting was called to order by Mr. Szabo at 2:35 p.m. upon Members of the Committee being present.

On motion made by Mr. Rose, duly seconded by Ms. Mercado, and unanimously carried, it was

RESOLVED, To approve the Audit Committee Meeting Minutes from August 21, 2025, meeting

Mr. Szabo introduced Mr. Christopher Cecchetto, CFO and Rehana Cruz, Internal Auditor who provided the board with a brief introduction. Ms. Cruz provides independent assurance to add value to the organization by identifying risks, strengthening governance, and promoting effective internal controls. The department conducts recurring critical audits, risk-based audits, prior-year issue follow-ups, and a company-wide risk assessment. Ms. Cruz went on to explain the audit universe encompasses all auditable entities, processes, functions, and systems across the organization and is organized into key risk categories: financial, operational, technology, cybersecurity, governance, strategic, environmental and safety, and compliance and regulatory. The 2026 Audit Plan is designed to address these risk areas and ensure appropriate oversight of high-risk and critical operations.

Mr. Szabo asked if any members of the Committee or staff members in attendance any questions had, the Chairman had a question about the 2026 audit process, specifically how completed audits and formal audit findings would be reported to the Board. He inquired whether findings would be presented through quarterly reports to keep the Board informed.

Mr. Rose then inquired about the tax lien process, and Mr. Cecchetto stated that an update would be provided once it is completed.

Mr. Szabo asked Ms. Cruz how many hours she has put aside, Ms. Cruz responded that One Hundred and Thirty (130) hours have been allocated for emerging needs. Mr. Szabo then asked Ms. Cruz is adjusting to working at SCWA, and Ms. Cruz stated that she loves the culture and noted that Mr. Cecchetto has been amazing and readily available.

Mr. Szabo then asked if there was anyone from the public who wished to speak, there was one person, Mr. Bert Meem from Southampton who wished to address Mr. Szabo and the Board. Mr. Meem wished to speak with Mr. Szabo regarding Echo Worldwide, Fort Lauderdale, FL a business his friend Mr. Steve Dobbs owns. Mr. Szabo clarified that this was our Audit Committee Meeting and he exchanged numbers with Mr. Meem to further discuss this at a later date.

On motion made by Ms. Mercado, duly seconded by Mr. Rose, and unanimously carried, the meeting of the Audit Committee was adjourned at 2:57 p.m.

Ms. Elizabeth Mercado, Secretary