

**SUFFOLK COUNTY WATER AUTHORITY**

**AUDIT COMMITTEE MEETING**

**AGENDA**

**December 19, 2024**

**2:45 PM**


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1. RFP-1638- Financial Auditing Services

**SUFFOLK COUNTY WATER AUTHORITY**

**INTEROFFICE CORRESPONDENCE**

**DATE:** December 10, 2024

**TO:** Chairman/Board Members

**FROM:** Christopher Cecchetto, Chief Financial Officer 

**SUBJECT:** RFP- 1638 – Financial Auditing Services

**AWARD:** KPMG LLP  
Melville, New York  
January 1, 2025 – October 31, 2027

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SCWA issued RFP No. 1638, Financial Auditing Services on September 12, 2024, looking to retain a nationally recognized firm of certified public accountants to audit its annual financial statements in conformity with United States Generally Accepted Accounting Principles ("GAAP"). The proposals were to provide assignment for three (3) fiscal years, beginning with the fiscal year ending May 31, 2025, with the option for two (2) additional terms at the completion of the third fiscal year term. The Authority received five (5) bids for in response to the RFP and were as follows:

1. **KPMG LLP; estimated cost of \$1,167,000 over a 5-year period**
2. **PKF O'Connor Davies, LLP; estimated cost of \$975,000 over a 5-year period**
3. **CLA; estimated cost of \$667,000 over a 5-year period**
4. **Roth & Company; estimated cost of \$952,000 over a 5-year period**
5. **Baker Tilly; estimated cost of \$1,327,000 over a 5-year period**

A Finance and Auditing Evaluation Committee was created, and a comprehensive review of each bidder's proposal was performed, which included the evaluation of technical and pricing criteria. Completion of scorecards by the evaluation committee yielded KPMG LLP (incumbent) as the highest scoring submission.

**The Finance and Auditing evaluation committee recommends awarding RFP 1638- Financial Auditing Services to KPMG LLP.**

Reviewed by:

Purchasing Manager: J Deubel