

SUFFOLK COUNTY WATER AUTHORITY

ANNUAL INVESTMENT REPORT

FISCAL YEAR ENDED MAY 31, 2012

ANNUAL INVESTMENT REPORT
OF THE
SUFFOLK COUNTY WATER AUTHORITY
FOR THE
FISCAL YEAR ENDED MAY 31, 2012

AUTHORIZATION

Title 7, Section 2925, Paragraph 7(b) of the Public Authorities Law

“Each corporation, other than a corporation included under Paragraph (a) of this subdivision, shall annually submit its investment report to the Chief Executive Officer and Chief Financial Officer of each municipality for the benefit of which it was created and to the Department of Audit and Control.”

Name of Official: Larry B. Kulick, C.P.A
Title: Chief Financial Officer
Address: Suffolk County Water Authority
 P.O. Box 38
 Oakdale, New York 11769

Dated: August 31, 2012

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INVESTMENT POLICY
FOR THE
SUFFOLK COUNTY WATER AUTHORITY

I. SCOPE

This Investment Policy ("Policy") applies to all moneys and other financial resources available for deposit and investment by the Suffolk County Water Authority ("Authority") and on behalf of any other entity or individual.

II. INVESTMENT OBJECTIVES

The primary objectives of the Authority's investment program shall, in order of priority, be to: (1) comply with all applicable provisions of law and any applicable covenants contained in the Resolution (as hereinafter defined); (2) safeguard the principal of all deposits and investments; (3) provide sufficient liquidity to ensure that monies invested are available to meet expenditures as they come due; and (4) obtain the maximum rate of return that is consistent with the preceding objectives.

III. DELEGATION OF AUTHORITY; ESTABLISHMENT OF PROCEDURES

The members of the Authority ("Board") hereby delegate responsibility for the implementation and administration of the Authority's deposit and investment program ("Program") to the Chief Executive Officer and the Chief Financial Officer ("Finance Officers") who shall establish procedures for the operation of the Program consistent with this Policy ("Procedures"). Such Procedures shall regulate subordinate employees and include an adequate internal control structure to provide a satisfactory level of accountability based on a record incorporating descriptions and amounts of deposits and investments, transaction dates, interest rates and other information necessary to manage the portfolio and to identify the sources of all funds being invested. Except as is otherwise provided in this Policy, no written contracts or agreements shall be required with respect to a specific investment authorized by

this Policy. Any of the Finance Officers shall be authorized to make deposits and investments, or to sell or redeem the same, on behalf of the Authority in accordance with the Procedures and this Policy.

IV. INTERNAL CONTROLS; ANNUAL AUDIT

(a) The Finance Officers are responsible for establishing and maintaining an internal control structure to provide reasonable assurance that deposits and investments are safeguarded against loss from unauthorized use or disposition, that such transactions are executed in accordance with proper authorization and recorded properly and, that such transactions are managed in compliance with applicable laws, regulations and bond covenants.

(b) The Authority shall be required to have an annual audit of its investments performed by its independent accountants. This annual audit shall include a review of the Authority's internal control structure as it relates to the Program and verify that the Finance Officers have acted in accordance with the Policy and Procedures.

V. PRUDENCE

The Finance Officers and their subordinates shall at all times act responsibly as custodians of the public trust. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their affairs, not for speculation, but for investment, considering the safety of principal as well as the income to be derived. The Finance Officers and their subordinates involved in the investment process shall refrain from personal investment activity that could conflict with proper execution of the Program or which could impair their ability to make impartial investment decisions.

VI. AUTHORIZED INVESTMENTS

Except as otherwise may be provided in a contract with bond or note holders or this Policy, monies not required for immediate expenditure may be invested in any of the following:

(i) direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America;

(ii) bonds, debentures, notes, participation certificates or other evidences of indebtedness issued or guaranteed by the Bank for Cooperatives; Federal Intermediate Credit Bank; Federal Home Loan Bank System; Export-Import Bank of the United States; Federal Land Banks; Federal National Mortgage Association; United States Postal Service; Government National Mortgage Association; Federal Financing Bank; Farmers Home Administration; Federal Home Loan Mortgage Association; Tennessee Valley Authority or any agency or instrumentality of the United States of America or any other corporation wholly-owned by the United States of America;

(iii) New housing authority bonds issued by public agencies or municipalities and fully secured as to the payment of both principal and interest by a pledge of annual contributions under an annual contributions contract or contracts with the United States of America or any agency thereof; or project notes issued by public agencies or municipalities and fully secured as to the payment of both principal and interest by a requisition or payment agreement with the United States of America or any other agency thereof;

(iv) bank time deposits evidenced by certificates of deposit and bankers' acceptances issued by any bank or trust company which is a member of the Federal Deposit Insurance Corporation (hereinafter "Bank");

(v) certificates or other obligations that evidence ownership of the right to payments of principal of or interest on obligations of the United States of America or any state of the United States of America or any political subdivision thereof or any agency or instrumentality of the United States of America or any state or political subdivision, provided that such obligations shall be held in trust by a bank or trust company or a national banking association meeting the requirements for a Bond Fund Trustee under Section 7.1 of the Resolution (as hereinafter

defined), and provided further that, in the case of certificates or other obligations of a state or political subdivision, the payments of all principal of and interest on such certificates or such obligations shall be fully insured or unconditionally guaranteed by, or otherwise unconditionally payable pursuant to a credit support arrangement provided by, one or more financial institutions or insurance companies or associations which shall be rated in the highest two rating categories by at least two nationally recognized bond rating agencies or, in the case of an insurer providing municipal bond insurance policies insuring the payment, when due, of the principal of and interest on municipal bonds, such insurance policy shall result in such municipal bonds being rated in the highest rating category by at least two nationally recognized bond rating agencies, and

(vi) obligations of any state of the United States of America or any political subdivision thereof or any agency, instrumentality or local government unit of any such state or political subdivision, except industrial development revenue bonds, which shall be rated in the highest two rating categories by at least two nationally recognized bond rating agencies and which shall be insured by a municipal bond insurance policy unconditionally guaranteeing the payment of the principal of and interest thereon.

Investments shall be payable or redeemable, at the option of the Authority, within such time as the proceeds shall be needed to meet expenditures for the purpose for which the monies were provided.

VII. DEPOSITS

All monies collected by any officer or employee of the Authority shall be deposited in such Banks as have been authorized by the Board of the Authority. It is the policy of the Authority that all monies collected by any officer or employee of the Authority shall be immediately deposited in such Banks in accordance with the Procedures established pursuant to Section III of this Policy.

VIII. DIVERSIFICATION

Investments and deposits shall be diversified by issuer, financial institution, maturity and type of investment to eliminate the risk of loss resulting from over concentration of assets in a specific issuer, bank or trading partner or a specific maturity. No more than seventy-five percent (75%) of the Authority's funds may be invested in the securities of any one issuer, with the exception of those obligations enumerated in paragraph (i) of Section VI of this Policy. For purposes of the preceding sentence, each Bank issuing a bank time deposit evidenced by a certificate of deposit or bankers' acceptance shall be deemed to be the issuer of a security.

IX. AUTHORIZED BANKS AND TRADING PARTNERS

(a) The Finance Officers shall maintain a list of Banks, brokers, dealers and investment advisors approved to do business with the Authority. No Bank, broker, dealer or investment advisor shall be included on such list unless approved by the Board. If appropriate, the Finance Officers shall establish limits on the amount of investments that may be outstanding with any approved bank, broker or dealer at any time. All Banks, brokers and dealers with which the Authority conducts business must be creditworthy as determined by criteria established by the Finance Officers. All Banks with which the Authority does business shall provide their most recent Consolidated Report of Condition (Call Report) to the Finance Officers at the request of any such officer. Brokers and dealers not affiliated with a Bank shall be recognized primary dealers designated by the Federal Reserve Bank of New York. The Finance Officers are responsible for periodically evaluating the financial position of, and the quality of service provided by, Banks, brokers, dealers and investment advisors with which the Authority does business and, based on such evaluations, shall recommend to the Board revisions to the list of eligible Banks and trading partners as they deem appropriate.

(b) Every Bank, broker, dealer or investment advisor approved pursuant to paragraph (a) of this Section shall be given a copy of this Policy. Each such Bank, broker

dealer or investment advisor shall certify in writing to the Authority that it has reviewed the Policy and that it will comply with the provisions thereof.

X. PROCEDURES FOR SECURING DEPOSITS, SPECIAL TIME DEPOSITS AND CERTIFICATES OF DEPOSIT

(a) WRITTEN SECURITY AGREEMENTS

Monies of the Authority shall only be deposited or invested in a Bank pursuant to paragraph (iv) of Section VI of this Policy if the Authority has entered into a written security agreement with such Bank and only if the total amount of such deposits do not exceed at any one time in the aggregate of (5%) five percent the total of the capital and surplus of such Bank. Such security agreement shall require the Bank to secure all Authority deposits with securities (1) of the type enumerated in paragraphs (i), (ii), or (iii) of Section VI of this Policy; or (2) with direct and general obligations, to the payment of the principal of and interest on which the faith and credit of the issuer is pledged, of the State of New York or any political subdivision thereof; provided that (a) as to such obligations of a political subdivision, all the taxable real property within such political subdivision shall be subject to taxation thereby to pay such obligations and the interest thereon, without limitation as to the rate or amount, and (b) at the time of their purchase, such obligations of such state or political subdivision are rated in one of the three highest rating categories by two nationally recognized bond rating agencies ("Collateral"). Such security agreement shall also (1) require that the Collateral provided by the Bank at all times have a market value (exclusive of accrued interest) at least equal to the amount of deposits or investments secured by such Collateral; (2) prescribe the manner in which the market value of the Collateral shall be determined and provide for the valuation of Collateral; (3) require the Bank to provide additional Collateral if the market value falls below the required amount of Collateral; (4) provide that the Collateral is being provided by the Bank to secure all Authority deposits and investments in the Bank, together with agreed upon interest, if any, and any costs or expenses arising out of the collection of such deposits upon default; (5) grant a security

interest to the Authority in the Collateral pledged by the Bank pursuant to the agreement; (6) set forth the conditions under which the Collateral may be sold, presented for payment, substituted or released; (7) define the events of default that will enable the Authority to exercise its rights against said pledged Collateral; (8) require that Collateral pledged to the Authority to secure deposits and not registered in the name of the Authority be delivered in a form suitable for transfer or with an assignment in blank to a custodial bank with which the Authority has entered into a written custodial agreement; (9) require that the agreement be properly authorized by the board of directors of the Bank and that the Bank maintain such agreement as an official record of the Bank; and, (10) contain such other provisions deemed necessary to enable the Authority to enforce its interest in the Collateral in the event of a default by the Bank.

(b) CUSTODY AGREEMENTS

All Collateral pledged by a Bank pursuant to a written security agreement shall be delivered to a Bank with which the Authority has entered into a written custody agreement ("Custodian"). The custody agreement shall: (1) specify the manner in which the custodian shall hold securities; (2) require the Custodian to hold the securities as agent of, and Custodian for, the Authority and to keep such securities separate and apart from the general assets of the Custodian and not permit them to become the backing for any other deposits or liabilities of the Custodian; (3) require the Custodian to confirm in writing the receipt, substitution or release of any securities from the Authority's custody account; (4) provide for the methodology and frequency of valuation of securities held by the Custodian; (5) require the Custodian to make appropriate entries on its books at all times showing the Authority's interest in the securities held by the Custodian; (6) require physical securities be kept in the Custodian's vault and physically segregated from the Custodian's property and other property held by the Custodian; (7) require the Custodian to subordinate any claims it may have against the securities to the Authority's interest therein; (8) permit the Authority access to books and records maintained by the

Custodian with respect to the Authority's account; and, (9) contain any other provisions deemed necessary and appropriate. A Bank shall not be permitted to act as Custodian of any Collateral pledged by such Bank to secure Authority deposits.

XI. PURCHASE AND SAFEKEEPING OF INVESTMENTS

(a) In the case of investments in certificates of deposit and special time deposits, the Procedures shall require the solicitation of quotations from more than one of the approved Banks.

(b) In the case of the purchase of securities, the Procedures shall: (1) require competitive quotations, except in the purchase of government securities at their initial auction; (2) require all securities purchased by the Authority to be held in the custody of a Bank with which the Authority has entered into a written custodial agreement which complies with the requirements contained in paragraph (b) of Section X of this Policy; (3) ensure that securities are purchased, sold or presented for redemption or payment by a Custodian only in accordance with instructions from the Finance Officers or a subordinate authorized to make the investment; and (4) provide that payment of the Authority's funds shall be made only upon delivery of the purchased obligations.

(c) The Finance Officers are further authorized to purchase securities subject to a repurchase agreement in accordance with the procedures enumerated in Section XII of this Policy.

XII. PROCEDURES FOR REPURCHASE AGREEMENTS

The Finance Officers are authorized to purchase and sell securities pursuant to repurchase agreements subject to the following restrictions:

- (1) The Authority shall only enter into repurchase agreements with a Bank, broker or dealer approved by the Finance Officers pursuant to Section IX of this Policy, subject to any trading limits established for each Bank, broker or dealer;
- (2) No repurchase transaction shall be entered into with any Bank, broker or dealer until the Authority has entered into a written master repurchase agreement with such Bank, broker or dealer;
- (3) Only securities enumerated in paragraphs (i) and (ii) of Section VI shall be purchased pursuant to the repurchase agreement;
- (4) Securities purchased pursuant to the repurchase agreement shall be held by a Custodian, other than the Bank, broker or dealer acting as seller under the repurchase agreement, pursuant to a written custody agreement;
- (5) The price paid for the securities shall not be in excess of the market value of the securities being purchased plus any accrued interest not reflected in the market price.

Master repurchase agreements between the Authority and its trading partners shall: (1) contain procedures which ensure that the Authority obtains a perfected security interest in the purchased securities; (2) define events of default; (3) prohibit the trading partner from substituting securities for the purchased securities during the term of the repurchase agreement except with the express consent of the Authority; (4) limit the term of a specific repurchase transaction to a period of not more than thirty (30) days; (5) contain appropriate margin requirements and procedures for timely correction of margin deficiencies or excesses; (6) provide that the Authority shall not make payment for the purchased securities until they are received by the Custodian and that the Custodian shall not transfer the purchased securities to the trading partner until the Authority has received the repurchase price in immediately available funds; (7) require that the terms of all specific repurchase transactions, including rate, price and a description of the specific securities being purchased, be confirmed in writing; (8) provide that

all specific repurchase transactions shall be subject to the terms of the master repurchase agreement; and, (9) contain such other provisions as are deemed necessary and appropriate. The written custody agreement shall, to the extent applicable, comply with the requirements of paragraph (b) of Section X of this Policy.

XIII. LEGAL REVIEW

All security agreements, custody agreements and repurchase agreements shall be reviewed by an attorney retained for the purpose of determining their compliance with the requirements of this Policy.

XIV. INVESTMENT REPORTS

(a) The Finance Officers shall prepare and file with the Board on a quarterly basis a report showing: (a) any new investments made during the quarter; (b) any investments sold during the quarter, including the gain or loss thereon; (c) an inventory of existing investments (including the name of the investment, the cost of the investment, the stated interest rate and yield to maturity of the investment, the maturity date of the investment, and the current market value of the investment if less than cost); and (d) the list of approved Banks and trading partners required to be maintained pursuant to Section IX of this Policy.

(b) The Finance Officers shall annually prepare and submit to the Board for approval a report which includes: (1) a copy of this Policy; (2) an explanation of this Policy and any recommendations by the Finance Officers for changes to this Policy; (3) an annual independent audit; (4) the investment results obtained by the Authority during the annual period covered by the report (including interest income, realized and unrealized gains and losses, average weighted maturity and weighted average net yield); and (5) a list of total fees, commissions or other charges paid to each investment banker, broker, agent, dealer and provider rendering investment associated services to the Authority. Such Annual Report, as approved by the

Board, shall be submitted to the County Executive of Suffolk County and the New York State Department of Audit and Control.

XIII. INCONSISTENCY WITH RESOLUTION

Neither this Policy nor the Procedures adopted hereunder shall be construed to authorize any deposit or investment that is not permitted under the Bond Resolution adopted by the Authority on September 27, 1988, as amended October 27, 1988, March 30, 1993 and November 29, 1994 ("Resolution") and in the event of any such inconsistency, the Resolution shall govern.

SUFFOLK COUNTY WATER AUTHORITY

Amendment to the Investment Guidelines Policy of the Authority
Fiscal Year Ending May 31, 2012

&

Explanations Issued

NONE

SUFFOLK COUNTY WATER AUTHORITY

Fees for Investment Services
Fiscal Year Ending May 31, 2012

Cutwater Asset Management - \$17,561.47



SUFFOLK COUNTY WATER AUTHORITY

Schedule of Investments

May 31, 2012

(With Independent Auditors' Report Thereon)

SUFFOLK COUNTY WATER AUTHORITY

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KPMG LLP
Suite 200
1305 Walt Whitman Road
Melville, NY 11747-4302

Independent Auditors' Report

The Members
Suffolk County Water Authority:

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Suffolk County Water Authority (the Authority) as of and for the year ended May 31, 2012, and have issued our report thereon dated August 28, 2012. We have also audited the accompanying schedule of investments of the Authority as of May 31, 2012. This schedule is the responsibility of the Authority's management. Our responsibility is to express an opinion on this schedule based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of investments is free of material misstatement. We were not engaged to perform an audit of the Authority's internal control over financial reporting. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the schedule referred to above presents fairly, in all material respects, the schedule of investments of the Authority at May 31, 2012, in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 28, 2012, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

KPMG LLP

August 28, 2012



KPMG LLP
Suite 200
1305 Walt Whitman Road
Melville, NY 11747-4302

**Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit
of Financial Statements Performed in Accordance with
*Government Auditing Standards***

The Members
Suffolk County Water Authority:

We have audited the financial statements of the Suffolk County Water Authority (the Authority) as of and for the year ended May 31, 2012, and have issued our report thereon dated August 28, 2012. We have also audited the Schedule of Investments as of May 31, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the standards for financial and compliance audits contained in the Investment Guidelines for Public Authorities, issued by the Office of the State Comptroller of the State of New York.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the schedule, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over financial reporting.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and investment guidelines, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express



such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Audit Committee, management, and the Office of the State Comptroller of the State of New York, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

August 28, 2012

SUFFOLK COUNTY WATER AUTHORITY

Schedule of Investments

May 31, 2012

(In thousands)

Unrestricted:		
Operating, general, and revenue funds	\$	87,110
Restricted:		
Debt service reserve and bond funds		80,059
Construction fund		<u>30,657</u>
Total restricted funds		<u>110,716</u>
Total investments	\$	<u><u>197,826</u></u>

See accompanying notes to schedule of investments.

SUFFOLK COUNTY WATER AUTHORITY

Notes to Schedule of Investments

May 31, 2012

(1) Organization and Functions of the Authority

Suffolk County Water Authority (the Authority) is a public benefit corporation, created by resolution of the Suffolk County Board of Supervisors in 1937, with a two-fold purpose. The first was to acquire, construct, maintain, and operate a public water supply for Suffolk County. The second was to develop a single, integrated public water supply and distribution system to serve all of Suffolk County. The accounts of the Authority are maintained generally in accordance with the Uniform System of Accounts prescribed by the New York State Public Service Commission (PSC), although the Authority is not subject to PSC rules and regulations. The rates established by the Authority do not require PSC or Suffolk County Legislative approval.

(2) Summary of Significant Accounting Policies for Investments

(a) Investments

All investments with original maturities of longer than 90 days are reported as investments and are carried at fair value, except for investment agreements and certificates of deposit. Investment agreements, which can take the form of open-time deposits or fixed repurchase agreements, are reported at an amount equal to principal and accrued interest. Certificates of deposit are valued at cost, which approximates fair value.

(b) Investments Held for Debt Service

In accordance with the 1988 General Bond Resolution, as amended (the Resolution), the Authority maintains a debt service reserve. The reserve is held by a fiscal agent.

Investments held for debt service reserve and bond funds are used solely for the purpose of paying the principal and interest on the bonds, and for retiring the bonds prior to maturity. Amounts in the debt service and bond funds are invested in U.S. Treasury notes and U.S. government securities.

(c) Investments Held for Construction

In accordance with the Resolution, monies held for construction in the construction fund are internally designated for the costs of acquiring, constructing, and replacing the water system.

SUFFOLK COUNTY WATER AUTHORITY

Notes to Schedule of Investments

May 31, 2012

(3) Investments

Investments consist of the following at May 31, 2012:

	<u>Fair value, 2012</u>	<u>Investment maturities at May 31, 2012 (in years)</u>		
		<u>Less than 1</u>	<u>1 to 5</u>	<u>Greater than 5</u>
		(In thousands)		
U.S. Treasury notes (1)	\$ 2,865	501	1,511	853
U.S. Treasury bonds (1)	3,541	—	—	3,541
FNMA's (1)	46,640	—	33,615	13,025
FHLB notes (1)	96,024	18,017	70,602	7,405
FHLMC notes	11,047	—	11,047	—
FDIC-insured notes	5,004	5,004	—	—
FFCB notes	3,496	—	3,496	—
Money market (1)	28,554	28,554	—	—
Guaranteed investment contracts (1)	655	655	—	—
Total investments	<u>\$ 197,826</u>	<u>52,731</u>	<u>120,271</u>	<u>24,824</u>

(1) Includes approximately \$82.2 million of investments held by Fiscal Agent in the Authority's name at May 31, 2012 and 2011.

	<u>2012</u>
	(In thousands)
Investment breakdown:	
Restricted for:	
Debt service	\$ 80,059
Construction	30,657
Unrestricted	<u>87,110</u>
Total investments	<u>\$ 197,826</u>

Accrued interest on investments is included in interest and other receivables on the Authority's balance sheets. Investments bear interest rates that range from 0.10% to 4.60%.

The Authority's investment policy states that securities underlying repurchase agreements must have a market value at least equal to the cost of the investment. All investments are either insured or registered and held by the Authority or its agent in the Authority's name.

SUFFOLK COUNTY WATER AUTHORITY

Notes to Schedule of Investments

May 31, 2012

Investments include U.S. Treasury obligations, its agencies, certificates of deposit, guaranteed investment contracts, and repurchase agreements backed by such obligations. Investments are reported at fair value, except for investment agreements and certificates of deposit. Investment agreements, which can take the form of open-time deposits or fixed repurchase agreements, are reported at an amount equal to principal and accrued interest. Certificates of deposit are valued at cost.

In addition, the Authority invests in an external investment pool called New York CLASS. The pool invests in obligations permissible under the Authority's investment policies. The fair value of the position of the pool is equal to the value of the pool shares. The value of this investment is reported as repurchase agreements in the table above. The New York CLASS program was closed and liquidated in June 2011.

Interest Rate Risk: The Authority's investment policy does not include limits on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk: It is part of the Authority's investment policy to safeguard the principal of its investments while obtaining the highest interest rate possible that is consistent with this and other components of its policy. Towards that end, permitted investments include but are not limited to federally backed securities or obligations of any state of the United States of America or any political subdivision rated by at least two nationally recognized bond rating agencies. As of May 31, 2012, the Authority's investments in Federal National Mortgage Association, Federal Home Loan Bank, FDIC Guaranteed Bonds, Federal Farm Credit Bank Notes, and the Federal Home Loan Mortgage Corporation were rated AAA by Moody's Investors Service and AAA by Standard & Poor's and Fitch Ratings. There were no investments in obligations of any state of the United States of America or any political subdivision.

Concentration of Credit Risk: The Authority places no limit on the amount the Authority may invest in anyone issuer. More than 5% of the Authority's investments are in Federal National Mortgage Association, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, and Money Market Accounts. These investments are 24%: \$(46.6 million), 49%: \$(96.0 million), 6.0%: \$(11.0 million), and 14% \$(28.6 million), respectively, of the Authority's total investments.

SUFFOLK COUNTY WATER AUTHORITY

STATEMENT OF INVESTMENTS

JUNE 2011 – MAY 2012

SUFFOLK COUNTY WATER AUTHORITY**INVESTMENTS****June-11**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>YIELD</u>
<u>OPERATING FUND</u>						
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	5,000,000.00	5,136,500.00	3.250%
FNMA Notes	Morgan Stanley	23-Feb-10	23-Aug-13	5,000,000.00	5,048,200.00	2.000%
FNMA Step Notes	Morgan Keegan	13-Jul-10	13-Jul-15	5,000,000.00	5,029,000.00	1.400%
FNMA Step Notes	Merrill Lynch	23-Feb-11	23-Feb-16	5,000,000.00	5,015,050.00	2.125%
FFCB Notes	Morgan Keegan	30-Jul-10	06-Oct-16	3,000,000.00	3,027,090.00	3.500%
<u>CONSTRUCTION FUND 2011 BANs - (RESTRICTED)</u>						
Time Deposit	Bridgehampton Nat'l Bank	10-Jun-11	07-Dec-11	10,000,000.00	10,000,000.00	0.500%
<u>GENERAL FUND</u>						
FFCB Notes	Morgan Keegan	18-May-11	18-Nov-13	5,000,000.00	4,993,350.00	1.040%
FHLB Notes	HSBC Brokerage	09-May-11	03-Nov-14	5,000,000.00	5,000,600.00	1.250%
FHLB Notes	Merrill Lynch	02-Jun-11	02-Sep-15	5,000,000.00	5,001,200.00	2.000%
FHLB Step notes	Morgan Stanley	26-May-11	26-May-16	5,000,000.00	5,003,700.00	2.000%
FHLB Step notes	Morgan Stanley	25-May-11	25-Nov-16	5,000,000.00	5,014,450.00	2.000%
FFCB Notes	HSBC Brokerage	18-May-11	07-Sep-18	5,000,000.00	4,921,250.00	2.800%
FHLB Step notes	Morgan Stanley	28-Jun-11	28-Dec-18	5,000,000.00	4,915,750.00	2.000%
Various	Cutwater Asset Management			12,500,000.00	12,526,756.00	Various

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
June-11

		FROM	TO	INVESTMENT		YIELD
SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020						
658451						
FHLB Discount Notes	BNY	24-Jun-11	26-Jul-11	\$ 1,863,998.34	\$ 1,863,981.36	0.100%
658450						
FHLB Discount Notes	BNY	24-Jun-11	26-Jul-11	\$ 270,999.76	\$ 270,997.29	0.100%
Cash (combined total)	BNY		30-Jun-11	639.09	639.09	
BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040						
FHLB Discount Notes	BNY	16-May-11	09-May-12	834,916.22	834,693.75	0.130%
Cash	BNY		30-Jun-11	454.40	454.40	
BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120						
US Treasury Note-SLGS	BNY	15-Mar-11	15-Dec-17	243,889.00	243,889.00	2.360%
Cash	BNY		30-Jun-11	70,014.81	70,014.81	
BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130						
US Treasury Note-SLGS	BNY	24-Jun-10	01-Oct-18	290,275.00	290,275.00	2.980%
Cash	BNY		30-Jun-11	44,708.08	44,708.08	
BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110						
US Treasury Note-SLGS	BNY	15-Mar-11	15-Dec-19	46,667.00	46,667.00	2.360%
Cash	BNY		30-Jun-11	14,760.46	14,760.46	
BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180						
US Treasury Note-SLGS	BNY	15-Mar-11	15-Jul-20	318,889.00	318,889.00	2.360%
Cash	BNY		30-Jun-11	71,673.63	71,673.63	
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080						
FHLB Discount Notes	BNY	16-May-11	09-May-12	3,093,983.79	3,093,159.38	0.130%
Cash	BNY		30-Jun-11	963.51	963.51	
BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090						
US Treasury Note-SLGS	BNY	15-Mar-11	15-May-21	128,973.00	128,973.00	2.360%
Cash	BNY		30-Jun-11	71,699.59	71,699.59	
BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200						
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	1,763,395.00	4.670%
Cash	BNY		30-Jun-11	964.09	964.09	
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190						
FHLB Disc Notes	BNY	18-May-11	19-Aug-11	3,324,656.42	3,324,900.25	0.040%
Cash	BNY		30-Jun-11	535.73	535.73	
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260						
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	1,086,933.00	4.271%
Cash	BNY		30-Jun-11	691.61	691.61	
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250						
FNMA Disc Note	BNY	05-Jan-11	06-Jul-11	1,290,020.99	1,291,000.00	0.150%
Cash	BNY		30-Jun-11	158.79	158.79	
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270						
FNMA Disc Notes	BNY	05-Jan-11	06-Jul-11	868,341.01	869,000.00	0.150%
Cash	BNY		30-Jun-11	539.98	539.98	
BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280						
US Treasury SLGS	BNY	25-Jul-02	15-Apr-23	824,638.00	824,638.00	4.737%
Cash	BNY		30-Jun-11	607.98	607.98	
BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050						
FHLB Discount Notes	BNY	16-May-11	09-May-12	8,741,652.71	8,739,323.44	0.130%
Cash	BNY		30-Jun-11	736.08	736.08	
BOND FUND - SERIES 2003 C RESERVE FUND ACCOUNT (RESTRICTED) - 399551, 165220						
FHLB Discount Notes	BNY	16-May-11	09-May-12	7,760,925.76	7,758,857.81	0.130%
Cash	BNY		30-Jun-11	757.61	757.61	

SUFFOLK COUNTY WATER AUTHORITY**INVESTMENTS cont'd.****June-11****BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300**

FNMA Disc Notes	BNY	05-Jan-11	06-Jul-11	808,386.51	809,000.00	0.150%
Cash	BNY		30-Jun-11	875.15	875.15	

BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310

US Treasury SLGS	BNY	24-Jul-03	15-Jan-23	913,078.00	913,078.00	3.666%
Cash	BNY		30-Jun-11	976.31	976.31	

BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330

US Treasury SLGS	BNY	24-Jul-04	15-Aug-24	660,544.00	660,544.00	4.635%
Cash	BNY		30-Jun-11	0.00	0.00	

BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340

US Treasury SLGS	BNY	28-Jul-05	01-Oct-25	704,736.00	704,736.00	3.802%
Cash	BNY		30-Jun-11	0.00	0.00	

BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,660,354.38	6,658,579.69	0.13%
Cash	BNY		30-Jun-11	410.39	410.39	

BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 165360

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,862,092.51	6,860,264.06	0.130%
Cash	BNY		30-Jun-11	46.73	46.73	

BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,837,124.92	6,835,303.13	0.130%
Cash	BNY		30-Jun-11	859.00	859.00	

BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400

FHLB Disc Notes	BNY	16-May-11	09-May-12	3,811,052.98	3,810,037.50	0.130%
Cash	BNY		30-Jun-11	628.72	628.72	

BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480

FHLB Disc. Notes	BNY	16-May-11	09-May-12	5,717,578.17	5,716,054.69	0.130%
Cash	BNY		30-Jun-11	610.56	610.56	

BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490

FHLB Disc Notes	BNY	16-May-11	09-May-12	9,234,013.59	9,231,553.13	0.130%
Cash	BNY		30-Jun-11	711.27	711.27	

BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450

FHLB Disc Notes	BNY	16-May-11	09-May-12	1,497,056.71	1,496,657.81	0.130%
Cash Balance	BNY		30-Jun-11	667.56	667.56	

BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540

	BNY		01-Jun-11	0.00	0.00	0.010%
Cash Balance	BNY		30-Jun-11	0.37	0.37	

BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550

FHLB Disc Notes	BNY	06-Apr-11	05-Apr-12	2,418,101.60	2,421,188.16	0.240%
Cash Balance	BNY		30-Jun-11	404.47	404.47	

TOTAL INVESTED FUNDS:

\$159,663,370.57

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
June-11

			<u>INVESTMENT</u>		
<u>WORKING FUNDS - MONEY MARKET ACCOUNTS</u>					
<u>CONSTRUCTION MONEY MKT (RESTRICTED) - 075-074641</u>		112905			
Money Market -	Citibank		10,251,936	10,251,936	0.300%
<u>OPERATING FUND-618-986022</u>		112001			
Money Market -	JP Morgan Chase		3,351,668	3,351,668	0.100%
<u>SPECIAL DEPOSIT-1824-000747</u>		112911			
Money Market -	Capital One		231,666	231,666	0.450%
<u>REVENUE FUND -825-114624</u>		111905			
Money Market -	JP Morgan Chase		1,257,829	1,257,829	0.100%
<u>GENERAL FUND-812-003519</u>		112907			
Money Market -	JP Morgan Chase		109,947	109,947	0.100%
<u>GENERAL MONEY MKT-616-002548</u>		112002			
Money Market	JP Morgan Chase		45,813,461	45,813,461	0.450%
<u>CONSTRUCTION MONEY MKT-21788940</u>		112904			
Money Market	State Bank of LI		1,901,805	1,901,805	0.250%
<u>OPERATING MONEY MKT- 7047885250</u>		112914			
Money Market	Capital One		25,000,000	25,000,000	0.500%
<u>BANS 2011 MONEY MKT (RESTRICTED) - 944-580-530</u>		112919			
Money Market	HSBC		50,499,430	50,499,430	0.300%
<u>OPERATING MONEY MKT - 0282002609</u>		112918			
Money Market	Bridgehampton National Bank		14,002,356	14,002,356	0.250%
	TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 152,420,098.71</u>		
	GRAND TOTAL	:	<u>\$312,083,469.28</u>	\$ 312,205,660.36	
	TOTAL RESTRICTED FUNDS	:	151,816,541.77	151,805,836.85	
	TOTAL UNRESTRICTED FUNDS	:	160,266,927.51	160,399,823.51	
	GRAND TOTAL	:	312,083,469.28	312,205,660.36	

SUFFOLK COUNTY WATER AUTHORITY**INVESTMENTS**

July-11

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>YIELD</u>
<u>OPERATING FUND</u>						
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	5,000,000.00	5,122,300.00	3.250%
FNMA Notes	Morgan Stanley	23-Feb-10	23-Aug-13	5,000,000.00	5,039,100.00	2.000%
FNMA Step Notes	Morgan Keegan	13-Jul-10	13-Jul-15	5,000,000.00	5,023,400.00	1.400%
FNMA Step Notes	Merrill Lynch	23-Feb-11	23-Feb-16	5,000,000.00	5,006,150.00	2.125%
FFCB Notes	Morgan Keegan	30-Jul-10	06-Oct-16	3,000,000.00	3,016,680.00	3.500%
FFCB Notes	Morgan Stanley	01-Jul-11	07-Dec-16	2,000,000.00	2,000,340.00	2.240%
<u>CONSTRUCTION FUND 2011 BANs - (RESTRICTED)</u>						
Time Deposit	Bridgehampton Nat'l Bank	10-Jun-11	07-Dec-11	10,000,000.00	10,000,000.00	0.500%
<u>GENERAL FUND</u>						
FFCB Notes	Morgan Keegan	18-May-11	18-Nov-13	5,000,000.00	5,000,800.00	1.040%
FHLB Notes	HSBC Brokerage	09-May-11	03-Nov-14	5,000,000.00	5,000,250.00	1.250%
FHLB Notes	Merrill Lynch	02-Jun-11	02-Sep-15	5,000,000.00	5,007,700.00	2.000%
FHLB Step notes	Morgan Stanley	26-May-11	26-May-16	5,000,000.00	5,006,150.00	2.000%
FHLB Step notes	Morgan Stanley	25-May-11	25-Nov-16	5,000,000.00	5,006,050.00	2.000%
FFCB Notes	HSBC Brokerage	18-May-11	07-Sep-18	5,000,000.00	4,998,700.00	2.800%
FHLB Step notes	Morgan Stanley	28-Jun-11	28-Dec-18	5,000,000.00	4,998,550.00	2.000%
Various	Cutwater Asset Management			12,000,000.00	12,046,106.00	Various

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
July-11

SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020

658451								
FHLB Discount Notes	BNY	26-Jul-11	25-Aug-11	\$	3,727,996.89	\$	3,727,888.16	0.000%
658450								
FHLB Discount Notes	BNY	26-Jul-11	25-Aug-11	\$	542,999.55	\$	542,983.71	0.000%
Cash (combined total)	BNY		31-Jul-11		279.84		279.84	

BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040

FHLB Discount Notes	BNY	16-May-11	09-May-12		834,916.22		834,754.36	0.130%
Cash	BNY		31-Jul-11		454.40		454.40	

BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120

US Treasury Note-SLG	BNY	15-Mar-11	15-Dec-17		243,889.00		243,889.00	2.360%
Cash	BNY		31-Jul-11		70,014.81		70,014.81	

BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130

US Treasury Note-SLG	BNY	24-Jun-10	01-Oct-18		290,275.00		290,275.00	2.980%
Cash	BNY		31-Jul-11		44,708.08		44,708.08	

BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110

US Treasury Bond-SLG	BNY	15-Mar-11	15-Dec-19		46,667.00		46,667.00	2.360%
Cash	BNY		31-Jul-11		14,760.46		14,760.46	

BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180

US Treasury Note-SLG	BNY	15-Mar-11	15-Jul-20		318,889.00		318,889.00	2.360%
Cash	BNY		31-Jul-11		71,673.63		71,673.63	

BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080

FHLB Discount Notes	BNY	16-May-11	09-May-12		3,093,983.79		3,093,383.98	0.130%
Cash	BNY		31-Jul-11		963.51		963.51	

BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090

US Treasury Bond-SLG	BNY	15-Mar-11	15-May-21		128,973.00		128,973.00	2.360%
Cash	BNY		31-Jul-11		71,699.59		71,699.59	

BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200

FHLB Discount Notes	BNY	18-Jul-11	12-Jul-13		643,771.10		643,632.60	0.180%
Cash	BNY		31-Jul-11		277,439.91		277,439.91	

BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190

Cash	BNY				0.00		0.00	0.000%
	BNY		31-Jul-11		169.94		169.94	

BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260

US Treasury Note-SLG	BNY	01-Apr-02	15-Oct-22		1,086,933.00		1,086,933.00	4.271%
Cash	BNY		31-Jul-11		691.61		691.61	

BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250

FHLB Discount Note	BNY	06-Jul-11	19-Jan-12		1,290,576.12		1,290,018.84	0.060%
Cash	BNY		31-Jul-11		582.67		582.67	

BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270

Cash	BNY				0.00		0.00	0.000%
	BNY		31-Jul-11		34.76		34.76	

BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280

FHLB Discount Notes	BNY	18-Jul-11	13-Jul-12		447,146.44		447,050.24	0.180%
Cash	BNY		31-Jul-11		141,767.64		141,767.64	

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
July-11

BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050

FHLB Discount Notes	BNY	16-May-11	09-May-12	8,741,652.71	8,739,958.03	0.130%
Cash	BNY		31-Jul-11	736.08	736.08	

BOND FUND - SERIES 2003 C RESERVE FUND ACCOUNT (RESTRICTED) - 399551, 165220

FHLB Discount Notes	BNY	16-May-11	09-May-12	7,760,925.76	7,759,421.21	0.130%
Cash	BNY		31-Jul-11	757.61	757.61	

BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300

FHLB Discount Notes	BNY	06-Jul-11	19-Jan-12	809,734.05	809,384.40	0.060%
Cash	BNY		31-Jul-11	141.10	141.10	

BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310

US Treasury SLG	BNY	24-Jul-03	15-Jan-23	913,078.00	913,078.00	3.666%
Cash	BNY		31-Jul-11	976.31	976.31	

BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330

US Treasury Bond - SLG	BNY	24-Jul-04	15-Aug-24	660,544.00	660,544.00	4.635%
Cash	BNY		31-Jul-11	0.00	0.00	

BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340

US Treasury Bond - SLG	BNY	28-Jul-05	01-Oct-25	704,736.00	704,736.00	3.802%
Cash	BNY		31-Jul-11	0.00	0.00	

BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,660,354.38	6,659,063.19	0.13%
Cash	BNY		31-Jul-11	410.39	410.39	

BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 165360

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,862,092.51	6,860,762.21	0.130%
Cash	BNY		31-Jul-11	46.73	46.73	

BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,837,124.92	6,835,799.46	0.130%
Cash	BNY		31-Jul-11	859.00	859.00	

BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400

FHLB Discount Notes	BNY	16-May-11	09-May-12	3,811,052.98	3,810,314.16	0.130%
Cash	BNY		31-Jul-11	628.72	628.72	

BOND FUND - 2009 A REFUNDING BONDS ACCOUNT (RESTRICTED) - 398776, 165140

	BNY			0.00	0.00	0.000%
Cash	BNY		31-Jul-11	1.23	1.23	

BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480

FHLB Discount Notes	BNY	16-May-11	09-May-12	5,717,578.17	5,716,469.75	0.130%
Cash	BNY		31-Jul-11	610.56	610.56	

BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490

FHLB Discount Notes	BNY	16-May-11	09-May-12	9,234,013.59	9,232,223.46	0.130%
Cash	BNY		31-Jul-11	711.27	711.27	

BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450

FHLB Discount Note	BNY	16-May-11	09-May-12	1,497,056.71	1,496,766.49	0.130%
Cash Balance	BNY		31-Jul-11	667.56	667.56	

BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540

	BNY		31-Jul-11	0.00	0.00	0.010%
Cash Balance	BNY		31-Jul-11	0.37	0.37	

BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550

FHLB Discount Notes	BNY	06-Apr-11	05-Apr-12	2,418,101.60	2,420,994.24	0.240%
Cash Balance	BNY		31-Jul-11	404.47	404.47	

TOTAL INVESTED FUNDS: \$158,027,253.74

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
July-11

		<u>INVESTMENT</u>			
WORKING FUNDS - MONEY MARKET ACCOUNTS					
<u>CONSTRUCTION - MONEY MKT (RESTRICTED) 075-074641</u>	112905				
Money Market - Citibank		10,254,548	10,254,548	0.300%	
<u>OPERATING FUND-618-986022</u>	112001				
Money Market - JP Morgan Chase		210,812	210,812	0.100%	
<u>SPECIAL DEPOSIT-1824-000747</u>	112911				
Money Market - Capital One		383,193	383,193	0.450%	
<u>REVENUE FUND -825-114624</u>	111905				
Money Market - JP Morgan Chase		5,112,249	5,112,249	0.100%	
<u>GENERAL FUND-812-003519</u>	112907				
Money Market - JP Morgan Chase		110,223	110,223	0.100%	
<u>GENERAL MONEY MKT-616-002548</u>	112002				
Money Market JP Morgan Chase		46,229,664	46,229,664	0.450%	
<u>CONSTRUCTION MONEY MKT -21788940</u>	112904				
Money Market State Bank of LI		5,002,501	5,002,501	0.250%	
<u>OPERATING MONEY MKT- 7047885250</u>	112914				
Money Market Capital One		25,002,021	25,002,021	0.500%	
<u>BANS 2011 MONEY MKT (RESTRICTED) 944-580-530</u>	112919				
Money Market HSBC		44,709,346	44,709,346	0.300%	
<u>OPERATING MONEY MKT - 0282002609</u>	112918				
Money Market Bridgehampton National Bank		14,005,138	14,005,138	0.250%	
TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 151,019,694.14</u>			
GRAND TOTAL	:	<u>\$309,046,947.88</u>	\$ 309,309,014.88		
TOTAL RESTRICTED FUNDS	:	145,993,649.77	145,983,440.77		
TOTAL UNRESTRICTED FUNDS	:	163,053,298.11	173,580,122.34		
GRAND TOTAL	:	309,046,947.88	309,309,014.88		

SUFFOLK COUNTY WATER AUTHORITY**INVESTMENTS****August-11**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>YIELD</u>
<u>OPERATING FUND</u>						
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	\$ 5,000,000.00	5,115,850.00	3.250%
FNMA Notes	Morgan Stanley	23-Feb-10	23-Aug-13	\$ 5,000,000.00	5,036,000.00	2.000%
FNMA Step Notes	Morgan Keegan	13-Jul-10	13-Jul-15	\$ 5,000,000.00	5,021,250.00	1.400%
FFCB Notes	Morgan Keegan	30-Jul-10	06-Oct-16	\$ 3,000,000.00	3,008,970.00	3.500%
<u>CONSTRUCTION FUND 2011 BANS - (RESTRICTED)</u>						
Time Deposit	Bridgehampton Nat'l Bank	10-Jun-11	07-Dec-11	\$ 10,000,000.00	10,000,000.00	0.500%
<u>GENERAL FUND</u>						
FNMA Notes	HSBC Brokerage	24-Aug-11	24-Aug-15	\$ 2,000,000.00	2,003,700.00	1.050%
FHLB Notes	Merrill Lynch	02-Jun-11	02-Sep-15	\$ 5,000,000.00	5,000,200.00	2.000%
FFCB Notes	HSBC Brokerage	22-Aug-11	22-Feb-17	\$ 3,000,000.00	3,001,800.00	1.840%
FHLB Step notes	Morgan Stanley	28-Jun-11	28-Dec-18	\$ 5,000,000.00	5,005,300.00	2.000%
FHLMC Notes	Morgan Stanley	26-Aug-11	15-Oct-20	\$ 4,500,000.00	4,438,800.00	2.000%
Various	Cutwater Asset Management			13,000,000.00	13,051,611.50	Various

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS cont'd.

August-11

		FROM	TO	INVESTMENT		YIELD
<u>SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020</u>						
658451						
FHLB Discount Notes	BNY	25-Aug-11	22-Nov-11	\$ 5,591,986.18	\$ 5,591,720.40	0.000%
658450						
FHLB Discount Notes	BNY	25-Aug-11	22-Nov-11	\$ 813,997.99	\$ 813,959.30	0.000%
Cash (combined total)	BNY		31-Aug-11	\$ 932.86	932.86	
<u>BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040</u>						
FHLB Discount Notes	BNY	16-May-11	09-May-12	\$ 834,916.22	835,414.80	0.130%
Cash	BNY		31-Aug-11	454.40	454.40	
<u>BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</u>						
US Treasury Note-SLG	BNY	15-Mar-11	15-Dec-17	\$ 243,889.00	243,889.00	2.360%
Cash	BNY		31-Aug-11	70,014.81	70,014.81	
<u>BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</u>						
US Treasury Note-SLG	BNY	24-Jun-10	01-Oct-18	\$ 290,275.00	290,275.00	2.980%
Cash	BNY		31-Aug-11	44,708.08	44,708.08	
<u>BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</u>						
US Treasury Bond-SLG	BNY	15-Mar-11	15-Dec-19	\$ 46,667.00	46,667.00	2.360%
Cash	BNY		31-Aug-11	14,760.46	14,760.46	
<u>BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</u>						
US Treasury Note-SLG	BNY	15-Mar-11	15-Jul-20	\$ 318,889.00	318,889.00	2.360%
Cash	BNY		31-Aug-11	71,673.63	71,673.63	
<u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</u>						
FHLB Discount Notes	BNY	16-May-11	09-May-12	\$ 3,093,983.79	3,095,831.40	0.130%
Cash	BNY		31-Aug-11	963.51	963.51	
<u>BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u>						
US Treasury Bond-SLG	BNY	15-Mar-11	15-May-21	\$ 128,973.00	128,973.00	2.360%
Cash	BNY		31-Aug-11	71,699.59	71,699.59	
<u>BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u>						
FHLB Discount Notes	BNY	18-Jul-11	12-Jul-13	\$ 643,771.10	644,206.65	0.180%
Cash	BNY		31-Aug-11	277,439.91	277,439.91	
<u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</u>						
Cash	BNY		31-Aug-11	\$ -	0.00	0.000%
	BNY			169.94	169.94	
<u>BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260</u>						
US Treasury Bond-SLG	BNY	01-Apr-02	15-Oct-22	\$ 1,086,933.00	1,086,933.00	4.271%
Cash	BNY		31-Aug-11	691.61	691.61	
<u>BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250</u>						
FHLB Discount Notes	BNY	06-Jul-11	19-Jan-12	\$ 1,290,576.12	1,290,845.08	0.060%
Cash	BNY		31-Aug-11	582.67	582.67	
<u>BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270</u>						
Cash	BNY		31-Aug-11	\$ -	0.00	0.000%
	BNY			34.76	34.76	
<u>BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280</u>						
FHLB Discount Notes	BNY	18-Jul-11	13-Jul-12	\$ 447,146.44	447,448.96	0.180%
Cash	BNY		31-Aug-11	141,767.64	141,767.64	
<u>BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050</u>						
FHLB Discount Notes	BNY	16-May-11	09-May-12	\$ 8,741,652.71	8,746,872.90	0.130%
Cash	BNY		31-Aug-11	736.08	736.08	
<u>BOND FUND - SERIES 2003 C RESERVE FUND ACCOUNT (RESTRICTED) - 399551, 165220</u>						
FHLB Discount Notes	BNY	16-May-11	09-May-12	\$ 7,760,925.76	7,765,560.30	0.130%
Cash	BNY		31-Aug-11	757.61	757.61	

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

August-11

BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300

FHLB Discount Notes	BNY	06-Jul-11	19-Jan-12	\$	809,734.05	809,902.80	0.060%
Cash	BNY		31-Aug-11		141.10	141.10	

BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310

US Treasury Bond - SLG	BNY	24-Jul-03	15-Jan-23	\$	913,078.00	913,078.00	3.666%
Cash	BNY		31-Aug-11		976.31	976.31	

BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330

US Treasury Bond - SLG	BNY	24-Jul-04	15-Aug-24	\$	660,544.00	660,544.00	4.635%
Cash	BNY		31-Aug-11		0.00	0.00	

BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340

US Treasury Bond - SLG	BNY	28-Jul-05	01-Oct-25	\$	704,736.00	704,736.00	3.802%
Cash	BNY		31-Aug-11		0.00	0.00	

BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500

FHLB Discount Notes	BNY	16-May-11	09-May-12	\$	6,660,354.38	6,664,331.70	0.13%
Cash	BNY		31-Aug-11		410.39	410.39	

BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 165360

FHLB Discount Notes	BNY	16-May-11	09-May-12	\$	6,862,092.51	6,866,190.30	0.130%
Cash	BNY		31-Aug-11		46.73	46.73	

BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370

FHLB Discount Notes	BNY	16-May-11	09-May-12	\$	6,837,124.92	6,841,207.80	0.130%
Cash	BNY		31-Aug-11		859.00	859.00	

BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400

FHLB Discount Notes	BNY	16-May-11	09-May-12	\$	3,811,052.98	3,813,328.80	0.130%
Cash	BNY		31-Aug-11		628.72	628.72	

BOND FUND - 2009 A REFUNDING BONDS ACCOUNT (RESTRICTED) - 398776, 165140

Cash	BNY		31-Aug-11	\$	-	0.00	0.000%
	BNY				1.23	1.23	

BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480

FHLB Discount Notes	BNY	16-May-11	09-May-12	\$	5,717,578.17	5,720,992.50	0.130%
Cash	BNY		31-Aug-11		610.56	610.56	

BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490

FHLB Discount Notes	BNY	16-May-11	09-May-12	\$	9,234,013.59	9,239,527.80	0.130%
Cash	BNY		31-Aug-11		711.27	711.27	

BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450

FHLB Discount Notes	BNY	16-May-11	09-May-12	\$	1,497,056.71	1,497,950.70	0.130%
Cash Balance	BNY		31-Aug-11		667.56	667.56	

BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540

Cash Balance	BNY		31-Aug-11	\$	-	0.00	0.010%
	BNY		31-Aug-11		0.37	0.37	

BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550

FHLB Discount Notes	BNY	06-Apr-11	05-Apr-12	\$	2,418,101.60	2,422,691.04	0.240%
Cash Balance	BNY		31-Aug-11		404.47	404.47	

TOTAL INVESTED FUNDS: \$ 138,662,894.49

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
August-11

		<u>INVESTMENT</u>			
<u>WORKING FUNDS - MONEY MARKET ACCOUNTS</u>					
<u>CONSTRUCTION MONEY MKT (RESTRICTED) - 075-074641</u>	112905				
Money Market - Citibank		10,257,161	10,257,161	0.300%	
<u>OPERATING FUND-618-986022</u>	112001				
Money Market - JP Morgan Chase		744,530	744,530	0.100%	
<u>SPECIAL DEPOSIT-1824-000747</u>	112911				
Money Market - Capital One		424,699	424,699	0.450%	
<u>REVENUE FUND -825-114624</u>	111905				
Money Market - JP Morgan Chase		5,617,255	5,617,255	0.100%	
<u>GENERAL FUND-812-003519</u>	112907				
Money Market - JP Morgan Chase		284,640	284,640	0.100%	
<u>GENERAL MONEY MKT-616-002548</u>	112002				
Money Market JP Morgan Chase		62,650,380	62,650,380	0.450%	
<u>CONSTRUCTION MONEY MKT-21788940</u>	112904				
Money Market State Bank of LI		5,003,632	5,003,632	0.250%	
<u>OPERATING MONEY MKT- 7047885250</u>	112914				
Money Market Capital One		25,003,082	25,003,082	0.500%	
<u>BANS 2011 MONEY MKT(RESTRICTED)-944-580-530</u>	112919				
Money Market HSBC		44,718,638	44,718,638	0.300%	
<u>OPERATING MONEY MKT - 0282002609</u>	112918				
Money Market Bridgehampton National Bank		18,008,287	18,008,287	0.230%	
TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 172,712,306.16</u>			
GRAND TOTAL	:	<u>\$311,375,200.65</u>	\$ 311,600,600.16		
TOTAL RESTRICTED FUNDS	:	\$ 148,142,325.74	148,184,243.75		
TOTAL UNRESTRICTED FUNDS	:	\$ 163,232,874.91	163,416,356.41		
GRAND TOTAL	:	\$ 311,375,200.65	311,600,600.16		

SUFFOLK COUNTY WATER AUTHORITY**INVESTMENTS****September-11**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>YIELD</u>
<u>OPERATING FUND</u>						
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	\$ 5,000,000.00	5,101,400.00	3.250%
FNMA Notes	Morgan Stanley	23-Feb-10	23-Aug-13	\$ 5,000,000.00	5,028,500.00	2.000%
FNMA Notes	Merrill Lynch	26-Sep-11	26-Mar-15	\$ 5,000,000.00	4,974,150.00	0.850%
FNMA Step Notes	Morgan Keegan	13-Jul-10	13-Jul-15	\$ 5,000,000.00	5,016,200.00	1.400%
FNMA Step notes	Merrill Lynch	16-Sep-11	16-Sep-16	\$ 5,000,000.00	4,983,750.00	1.000%
FFCB Notes	Morgan Keegan	30-Jul-10	06-Oct-16	\$ 3,000,000.00	3,000,840.00	3.500%
<u>CONSTRUCTION FUND 2011 BANs - (RESTRICTED)</u>						
Time Deposit	Bridgehampton Nat'l Bank	10-Jun-11	07-Dec-11	\$ 10,000,000.00	10,000,000.00	0.500%
<u>GENERAL FUND</u>						
FNMA Notes	Morgan Keegan	12-Sep-11	12-Sep-13	\$ 3,000,000.00	2,996,820.00	0.600%
FNMA Notes	HSBC Brokerage	24-Aug-11	24-Aug-15	\$ 2,000,000.00	1,995,480.00	1.050%
FNMA Step notes	Morgan Keegan	14-Sep-11	14-Sep-16	\$ 5,000,000.00	4,998,050.00	1.050%
FNMA notes	HSBC Brokerage	21-Sep-11	21-Sep-16	\$ 2,500,000.00	2,493,325.00	1.350%
FNMA notes	HSBC Brokerage	28-Sep-11	28-Sep-16	\$ 2,500,000.00	2,490,225.00	1.320%
FNMA notes	Morgan Keegan	28-Sep-11	28-Sep-16	\$ 5,000,000.00	4,989,800.00	1.320%
FHLB Step Notes	Morgan Keegan	30-Sep-11	30-Sep-16	\$ 5,000,000.00	4,988,750.00	1.125%
FFCB Notes	HSBC Brokerage	22-Aug-11	22-Feb-17	\$ 3,000,000.00	2,996,550.00	1.840%
FFCB Notes	Morgan Stanley	01-Sep-11	01-Jun-18	\$ 5,000,000.00	5,005,300.00	2.375%
FFCB Notes	Morgan Stanley	23-Sep-11	23-Mar-20	\$ 2,000,000.00	1,986,220.00	2.650%
FHLMC Step Notes	Morgan Stanley	26-Aug-11	15-Oct-20	\$ 4,500,000.00	4,474,215.00	2.000%
Various	Cutwater Asset Management			\$ 14,000,000.00	14,061,977.50	Various

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS cont'd.

September-11

		FROM	TO	INVESTMENT		YIELD
SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020						
658451						
FHLB Discount Notes	BNY	25-Aug-11	22-Nov-11	\$ 5,591,986.18	\$ 5,591,832.24	0.000%
FHLB Discount Notes	BNY	23-Sep-11	25-Nov-11	\$ 1,863,983.69	\$ 1,863,944.08	0.000%
658450						
FHLB Discount Notes	BNY	25-Aug-11	22-Nov-11	\$ 813,997.99	\$ 813,975.58	0.000%
FHLB Discount Notes	BNY	23-Sep-11	25-Nov-11	\$ 271,997.62	\$ 271,991.84	0.000%
Cash (combined total)	BNY		30-Sep-11	588.74	588.74	
BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120						
US Treasury Notes-SLG	BNY	15-Mar-11	15-Dec-17	243,889.00	243,889.00	2.360%
Cash	BNY		30-Sep-11	0.00	0.00	
BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130						
US Treasury Notes-SLG	BNY	24-Jun-10	01-Oct-18	290,275.00	290,275.00	2.980%
Cash	BNY		30-Sep-11	44,708.08	44,708.08	
BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110						
US Treasury Bond-SLG	BNY	15-Mar-11	15-Dec-19	46,667.00	46,667.00	2.360%
Cash	BNY		30-Sep-11	0.00	0.00	
BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180						
US Treasury Notes-SLG	BNY	15-Mar-11	15-Jul-20	318,889.00	318,889.00	2.360%
Cash	BNY		30-Sep-11	71,673.63	71,673.63	
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080						
FHLB Discount Notes	BNY	16-May-11	09-May-12	3,093,983.79	3,097,070.60	0.130%
Cash	BNY		30-Sep-11	963.51	963.51	
BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090						
US Treasury Bond-SLG	BNY	15-Mar-11	15-May-21	128,973.00	128,973.00	2.360%
Cash	BNY		30-Sep-11	71,699.59	71,699.59	
BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200						
FHLB Discount Notes	BNY	18-Jul-11	12-Jul-13	643,771.10	644,542.05	0.180%
Cash	BNY		30-Sep-11	277,439.91	277,439.91	
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190						
	BNY			0.00	0.00	0.000%
Cash	BNY		30-Sep-11	169.94	169.94	
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260						
US Treasury Bond-SLG	BNY	01-Apr-02	15-Oct-22	1,086,933.00	1,086,933.00	4.271%
Cash	BNY		30-Sep-11	691.61	691.61	
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250						
FHLB Discount Notes	BNY	06-Jul-11	19-Jan-12	1,290,576.12	1,290,922.54	0.060%
Cash	BNY		30-Sep-11	582.67	582.67	
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270						
	BNY			0.00	0.00	0.000%
Cash	BNY		30-Sep-11	34.76	34.76	
BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280						
FHLB Discount Notes	BNY	18-Jul-11	13-Jul-12	447,146.44	447,681.92	0.180%
Cash	BNY		30-Sep-11	141,767.64	141,767.64	
BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050						
FHLB Discount Notes	BNY	16-May-11	09-May-12	8,741,652.71	8,750,374.10	0.130%
Cash	BNY		30-Sep-11	736.08	736.08	
BOND FUND - SERIES 2003 C RESERVE FUND ACCOUNT (RESTRICTED) - 399551, 165220						
FHLB Discount Notes	BNY	16-May-11	09-May-12	7,760,925.76	7,768,668.70	0.130%
Cash	BNY		30-Sep-11	757.61	757.61	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300						
FHLB Discount Notes	BNY	06-Jul-11	19-Jan-12	809,734.05	809,951.40	0.060%
Cash	BNY		30-Sep-11	141.10	141.10	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310						
US Treasury Bond - SLG	BNY	24-Jul-03	15-Jan-23	913,078.00	913,078.00	3.666%
Cash	BNY		30-Sep-11	976.31	976.31	

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
September-11

BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330

US Treasury Bond - SLG	BNY	24-Jul-04	15-Aug-24	660,544.00	660,544.00	4.635%
Cash	BNY		30-Sep-11	0.00	0.00	

BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340

US Treasury Bond - SLG	BNY	28-Jul-05	01-Oct-25	704,736.00	704,736.00	3.802%
Cash	BNY		30-Sep-11	0.00	0.00	

BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,660,354.38	6,666,999.30	0.13%
Cash	BNY		30-Sep-11	410.39	410.39	

BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 165360

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,862,092.51	6,868,938.70	0.130%
Cash	BNY		30-Sep-11	46.73	46.73	

BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,837,124.92	6,843,946.20	0.130%
Cash	BNY		30-Sep-11	859.00	859.00	

BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400

FHLB Discount Notes	BNY	16-May-11	09-May-12	3,811,052.98	3,814,855.20	0.130%
Cash	BNY		30-Sep-11	628.72	628.72	

BOND FUND - 2009 A REFUNDING BONDS ACCOUNT (RESTRICTED) - 398776, 165140

	BNY			0.00	0.00	0.000%
Cash	BNY		30-Sep-11	1.23	1.23	

BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480

FHLB Discount Notes	BNY	16-May-11	09-May-12	5,717,578.17	5,723,282.50	0.130%
Cash	BNY		30-Sep-11	610.56	610.56	

BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490

FHLB Discount Notes	BNY	16-May-11	09-May-12	9,234,013.59	9,243,226.20	0.130%
Cash	BNY		30-Sep-11	711.27	711.27	

BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450

FHLB Discount Notes	BNY	16-May-11	09-May-12	1,497,056.71	1,498,550.30	0.130%
Cash Balance	BNY		30-Sep-11	667.56	667.56	

BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540

	BNY		30-Sep-11	0.00	0.00	0.010%
Cash Balance	BNY		30-Sep-11	0.37	0.37	

BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550

FHLB Discount Notes	BNY	06-Apr-11	05-Apr-12	2,418,101.60	2,423,490.96	0.240%
Cash Balance	BNY		30-Sep-11	404.47	404.47	

TOTAL INVESTED FUNDS:

\$170,878,385.79

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
September-11

		<u>INVESTMENT</u>		
WORKING FUNDS - MONEY MARKET ACCOUNTS				
<u>CONSTRUCTION MONEY MKT (RESTRICTED) 075-074641</u>		112905		
Money Market -	Citibank		10,259,691	10,259,691 0.300%
<u>OPERATING FUND-618-986022</u>		112001		
Money Market -	JP Morgan Chase		326,760	326,760 0.100%
<u>SPECIAL DEPOSIT-1824-000747</u>		112911		
Money Market -	Capital One		961,245	961,245 0.450%
<u>REVENUE FUND -825-114624</u>		111905		
Money Market -	JP Morgan Chase		2,748,981	2,748,981 0.100%
<u>GENERAL FUND-812-003519</u>		112907		
Money Market -	JP Morgan Chase		246,037	246,037 0.100%
<u>GENERAL MONEY MKT-616-002548</u>		112002		
Money Market	JP Morgan Chase		50,193,910	50,193,910 0.450%
<u>CONSTRUCTION MONEY MKT-21788940</u>		112904		
Money Market	State Bank of LI		5,004,660	5,004,660 0.250%
<u>OPERATING FUND MONEY MKT- 7047885250</u>		112914		
Money Market	Capital One		15,713,094	15,713,094 0.500%
<u>BANS 2011 MONEY MKT (RESTRICTED) 944-580-530</u>		112919		
Money Market	HSBC		35,428,601	35,428,601 0.300%
<u>OPERATING MONEY MKT - 0282002609</u>		112918		
Money Market	Bridgehampton National Bank		23,011,878	23,011,878 0.230%
	TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 143,894,857.89</u>	
	GRAND TOTAL	:	<u>\$314,773,243.68</u>	\$ 314,921,910.28
	TOTAL RESTRICTED FUNDS	:	140,071,338.29	140,138,452.39
	TOTAL UNRESTRICTED FUNDS	:	174,701,905.39	174,783,457.89
	GRAND TOTAL	:	314,773,243.68	314,921,910.28

SUFFOLK COUNTY WATER AUTHORITY**INVESTMENTS****October-11**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>YIELD</u>
<u>OPERATING FUND</u>						
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	\$ 5,000,000.00	5,092,550.00	3.250%
FNMA Notes	Morgan Stanley	23-Feb-10	23-Aug-13	\$ 5,000,000.00	5,024,300.00	2.000%
FNMA Notes	Merrill Lynch	26-Sep-11	26-Mar-15	\$ 5,000,000.00	4,974,800.00	0.850%
FNMA Step Notes	Morgan Keegan	13-Jul-10	13-Jul-15	\$ 5,000,000.00	5,011,850.00	1.400%
FNMA Step notes	Merrill Lynch	16-Sep-11	16-Sep-16	\$ 5,000,000.00	4,988,100.00	1.000%
<u>CONSTRUCTION FUND 2011 BANs - (RESTRICTED)</u>						
Time Deposit	Bridgehampton Nat'l Bank	10-Jun-11	07-Dec-11	\$ 10,000,000.00	10,000,000.00	0.500%
<u>GENERAL FUND</u>						
FNMA Notes	Morgan Keegan	12-Sep-11	12-Sep-13	\$ 3,000,000.00	2,993,970.00	0.600%
FNMA Notes	HSBC Brokerage	24-Aug-11	24-Aug-15	\$ 2,000,000.00	1,996,360.00	1.050%
FNMA Step notes	Morgan Keegan	14-Sep-11	14-Sep-16	\$ 5,000,000.00	4,996,700.00	1.050%
FNMA Notes	HSBC Brokerage	21-Sep-11	21-Sep-16	\$ 2,500,000.00	2,495,050.00	1.350%
FNMA Notes	HSBC Brokerage	28-Sep-11	28-Sep-16	\$ 2,500,000.00	2,490,900.00	1.320%
FNMA Notes	Morgan Keegan	28-Sep-11	28-Sep-16	\$ 5,000,000.00	4,986,950.00	1.320%
FHLB Step Notes	Morgan Keegan	30-Sep-11	30-Sep-16	\$ 5,000,000.00	4,989,900.00	1.125%
FNMA Notes	Morgan Keegan	11-Oct-11	11-Oct-16	\$ 2,000,000.00	1,989,940.00	1.350%
FFCB Notes	HSBC Brokerage	22-Aug-11	22-Feb-17	\$ 3,000,000.00	3,002,130.00	1.840%
FFCB Notes	Morgan Stanley	01-Sep-11	01-Jun-18	\$ 5,000,000.00	4,990,550.00	2.375%
FFCB Notes	Morgan Stanley	23-Sep-11	23-Mar-20	\$ 2,000,000.00	1,974,260.00	2.650%
FHLMC Step Notes	Morgan Stanley	26-Aug-11	15-Oct-20	\$ 4,500,000.00	4,450,455.00	2.000%
FHLMC Step Notes	Morgan Stanley	25-Oct-11	25-Oct-21	\$ 5,000,000.00	4,900,150.00	2.250%
Various	Cutwater Asset Management			\$ 14,000,000.00	14,055,088.50	Various

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
October-11

		FROM	TO	INVESTMENT		YIELD
SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020						
658451						
FHLB Discount Notes	BNY	25-Aug-11	22-Nov-11	\$ 5,591,986.18	\$ 5,591,944.08	0.000%
FHLB Discount Notes	BNY	26-Oct-11	23-Nov-11	\$ 1,863,985.50	\$ 1,863,981.36	0.000%
FHLB Discount Notes	BNY	23-Sep-11	25-Nov-11	\$ 1,863,983.69	\$ 1,863,981.36	0.000%
658450						
FHLB Discount Notes	BNY	25-Aug-11	22-Nov-11	\$ 813,997.99	\$ 813,991.86	0.000%
FHLB Discount Notes	BNY	26-Oct-11	23-Nov-11	\$ 271,997.88	\$ 271,997.28	0.000%
FHLB Discount Notes	BNY	23-Sep-11	25-Nov-11	\$ 271,997.62	\$ 271,997.28	0.000%
Cash (combined total)	BNY		31-Oct-11	242.55	242.55	
BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040						
FHLB Discount Notes	BNY	16-May-11	09-May-12	834,916.22	835,690.68	0.130%
Cash	BNY		31-Oct-11	454.40	454.40	
BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120						
US Treasury Note-SLG	BNY	15-Mar-11	15-Dec-17	243,889.00	243,889.00	2.360%
Cash	BNY		31-Oct-11	0.00	0.00	
BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130						
US Treasury Note-SLG	BNY	24-Jun-10	01-Oct-18	290,275.00	290,275.00	2.980%
Cash	BNY		31-Oct-11	44,708.08	44,708.08	
BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110						
US Treasury Bond-SLG	BNY	15-Mar-11	15-Dec-19	46,667.00	46,667.00	2.360%
Cash	BNY		31-Oct-11	0.00	0.00	
BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180						
US Treasury Note-SLGS	BNY	15-Mar-11	15-Jul-20	318,889.00	318,889.00	2.360%
Cash	BNY		31-Oct-11	71,673.63	71,673.63	
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080						
FHLB Discount Notes	BNY	16-May-11	09-May-12	3,093,983.79	3,096,853.74	0.130%
Cash	BNY		31-Oct-11	963.51	963.51	
BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090						
US Treasury Bond-SLGS	BNY	15-Mar-11	15-May-21	128,973.00	128,973.00	2.360%
Cash	BNY		31-Oct-11	71,699.59	71,699.59	
BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200						
FHLB Discount Notes	BNY	18-Jul-11	12-Jul-13	643,771.10	644,542.05	0.180%
Cash	BNY		31-Oct-11	277,439.91	277,439.91	
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190						
Cash	BNY		31-Oct-11	0.00	0.00	0.000%
	BNY			169.94	169.94	
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260						
US Treasury Bond-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	1,086,933.00	4.271%
Cash	BNY		31-Oct-11	691.61	691.61	
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250						
FHLB Discount Notes	BNY	06-Jul-11	19-Jan-12	1,290,576.12	1,290,948.36	0.060%
Cash	BNY		31-Oct-11	582.67	582.67	
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270						
Cash	BNY		31-Oct-11	0.00	0.00	0.000%
	BNY			34.76	34.76	
BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280						
FHLB Discount Notes	BNY	18-Jul-11	13-Jul-12	447,146.44	447,681.92	0.180%
Cash	BNY		31-Oct-11	141,767.64	141,767.64	
BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050						
FHLB Discount Notes	BNY	16-May-11	09-May-12	8,741,652.71	8,749,761.39	0.130%
Cash	BNY		31-Oct-11	736.08	736.08	
BOND FUND - SERIES 2003 C RESERVE FUND ACCOUNT (RESTRICTED) - 399551, 165220						
FHLB Discount Notes	BNY	16-May-11	09-May-12	7,760,925.76	7,768,124.73	0.130%
Cash	BNY		31-Oct-11	757.61	757.61	

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS cont'd.

October-11

BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300

FHLB Discount Notes	BNY	06-Jul-11	19-Jan-12	809,734.05	809,967.60	0.060%
Cash	BNY		31-Oct-11	141.10	141.10	

BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310

US Treasury Bond - SLG	BNY	24-Jul-03	15-Jan-23	913,078.00	913,078.00	3.666%
Cash	BNY		31-Oct-11	976.31	976.31	

BOND FUND - 2004 EFC RESERVE ACCOUNT (RESTRICTED), 296124, 165330

US Treasury Bond - SLG	BNY	24-Jul-04	15-Aug-24	660,544.00	660,544.00	4.635%
Cash	BNY		31-Oct-11	0.00	0.00	

BOND FUND - 2005 EFC RESERVE ACCOUNT (RESTRICTED), 295998, 165340

US Treasury Bond - SLG	BNY	28-Jul-05	01-Oct-25	704,736.00	704,736.00	3.802%
Cash	BNY		31-Oct-11	0.00	0.00	

BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,660,354.38	6,666,532.47	0.13%
Cash	BNY		31-Oct-11	410.39	410.39	

BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 165360

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,862,092.51	6,868,457.73	0.130%
Cash	BNY		31-Oct-11	46.73	46.73	

BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,837,124.92	6,843,466.98	0.130%
Cash	BNY		31-Oct-11	859.00	859.00	

BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400

FHLB Discount Notes	BNY	16-May-11	09-May-12	3,811,052.98	3,814,588.08	0.130%
Cash	BNY		31-Oct-11	628.72	628.72	

BOND FUND - 2009 A REFUNDING BONDS ACCOUNT (RESTRICTED) - 398776, 165140

	BNY			0.00	0.00	0.000%
Cash	BNY		31-Oct-11	1.23	1.23	

BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480

FHLB Discount Notes	BNY	16-May-11	09-May-12	5,717,578.17	5,722,881.75	0.130%
Cash	BNY		31-Oct-11	610.56	610.56	

BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490

FHLB Discount Notes	BNY	16-May-11	09-May-12	9,234,013.59	9,242,578.98	0.130%
Cash	BNY		31-Oct-11	711.27	711.27	

BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450

FHLB Discount Note	BNY	16-May-11	09-May-12	1,497,056.71	1,498,445.37	0.130%
Cash Balance	BNY		31-Oct-11	667.56	667.56	

BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540

	BNY			0.00	0.00	0.010%
Cash Balance	BNY		31-Oct-11	0.37	0.37	

BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550

FHLB Discount Notes	BNY	06-Apr-11	05-Apr-12	2,418,101.60	2,423,369.76	0.240%
Cash Balance	BNY		31-Oct-11	404.47	404.47	

TOTAL INVESTED FUNDS: \$177,849,393.60

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
October-11

		<u>INVESTMENT</u>		
<u>WORKING FUNDS - MONEY MARKET ACCOUNTS</u>				
<u>CONSTRUCTION FUND MONEY MKT(RESTRICTED) - 075-074641</u>	112905			
Money Market - Citibank		10,262,305	10,262,305	0.300%
<u>OPERATING FUND-618-986022</u>	112001			
Money Market - JP Morgan Chase		341,353	341,353	0.100%
<u>SPECIAL DEPOSIT-1824-000747</u>	112911			
Money Market - Capital One		363,962	363,962	0.450%
<u>REVENUE FUND -825-114624</u>	111905			
Money Market - JP Morgan Chase		4,947,550	4,947,550	0.100%
<u>GENERAL FUND-812-003519</u>	112907			
Money Market - JP Morgan Chase		93,673	93,673	0.100%
<u>GENERAL MONEY MKT-616-002548</u>	112002			
Money Market JP Morgan Chase		47,160,570	47,160,570	0.400%
<u>CONSTRUCTION MONEY MKT -21788940</u>	112904			
Money Market State Bank of LI		5,005,723	5,005,723	0.250%
<u>OPERATING FUND MONEY MKT- 7047885250</u>	112914			
Money Market Capital One		18,748,530	18,748,530	0.500%
<u>BANS 2011 MONEY MKT (RESTRICTED) -944-580-530</u>	112919			
Money Market HSBC		32,334,115	32,334,115	0.190%
<u>OPERATING MONEY MKT - 0282002609</u>	112918			
Money Market Bridgehampton National Bank		23,015,787	23,015,787	0.200%
TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 142,273,567.61</u>		
	GRAND TOTAL	:	<u>\$320,122,961.21</u>	\$ 320,090,719.61
	TOTAL RESTRICTED FUNDS	:	139,951,536.45	140,015,291.35
	TOTAL UNRESTRICTED FUNDS	:	180,171,424.76	180,075,428.26
	GRAND TOTAL	:	320,122,961.21	320,090,719.61

SUFFOLK COUNTY WATER AUTHORITY**INVESTMENTS****November-11**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>YIELD</u>
<u>OPERATING FUND</u>						
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	\$ 5,000,000.00	5,078,550.00	3.250%
FNMA Notes	Morgan Stanley	23-Feb-10	23-Aug-13	\$ 5,000,000.00	5,017,400.00	2.000%
FNMA Notes	Merrill Lynch	26-Sep-11	26-Mar-15	\$ 5,000,000.00	4,982,650.00	0.850%
FNMA Step Notes	Morgan Keegan	13-Jul-10	13-Jul-15	\$ 5,000,000.00	5,006,900.00	1.400%
FNMA Step notes	Merrill Lynch	16-Sep-11	16-Sep-16	\$ 5,000,000.00	4,987,100.00	1.000%
<u>CONSTRUCTION FUND 2011 BANs - (RESTRICTED)</u>						
Time Deposit	Bridgehampton Nat'l Bank	10-Jun-11	07-Dec-11	\$ 10,000,000.00	10,000,000.00	0.500%
<u>GENERAL FUND</u>						
FNMA Notes	Morgan Keegan	12-Sep-11	12-Sep-13	\$ 3,000,000.00	2,999,280.00	0.600%
FNMA Notes	HSBC Brokerage	24-Aug-11	24-Aug-15	\$ 2,000,000.00	1,997,720.00	1.050%
FNMA Step notes	Morgan Keegan	14-Sep-11	14-Sep-16	\$ 5,000,000.00	5,003,900.00	1.050%
FNMA Notes	HSBC Brokerage	21-Sep-11	21-Sep-16	\$ 2,500,000.00	2,492,975.00	1.350%
FNMA Notes	HSBC Brokerage	28-Sep-11	28-Sep-16	\$ 2,500,000.00	2,489,400.00	1.320%
FNMA Notes	Morgan Keegan	28-Sep-11	28-Sep-16	\$ 5,000,000.00	4,998,800.00	1.320%
FHLB Step Notes	Morgan Keegan	30-Sep-11	30-Sep-16	\$ 5,000,000.00	4,995,500.00	1.125%
FNMA Notes	Morgan Keegan	11-Oct-11	11-Oct-16	\$ 2,000,000.00	1,995,480.00	1.350%
FFCB Notes	HSBC Brokerage	22-Aug-11	22-Feb-17	\$ 3,000,000.00	3,000,390.00	1.840%
FFCB Notes	Morgan Stanley	01-Sep-11	01-Jun-18	\$ 5,000,000.00	5,000,800.00	2.375%
FFCB Notes	Morgan Stanley	23-Sep-11	23-Mar-20	\$ 2,000,000.00	1,989,820.00	2.650%
FHLMC Step Notes	Morgan Stanley	26-Aug-11	15-Oct-20	\$ 4,500,000.00	4,493,205.00	2.000%
FHLMC Step Notes	Morgan Stanley	25-Oct-11	25-Oct-21	\$ 5,000,000.00	4,938,750.00	2.250%
Various	Cutwater Asset Management			\$ 14,000,000.00	14,044,393.50	Various

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
November-11

			FROM	TO	INVESTMENT		YIELD	
SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020								
658451								
US Treasury Bills	BNY	23-Nov-11	01-Dec-11	\$	9,319,958.58	\$	9,320,000.00	0.010%
658450								
US Treasury Bills	BNY	23-Nov-11	01-Dec-11	\$	1,356,993.97	\$	1,357,000.00	0.010%
Cash (combined total)	BNY		30-Nov-11		2,136,927.19		2,136,927.19	
BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040								
FHLB Discount Notes	BNY	16-May-11	09-May-12		834,916.22		835,849.52	0.130%
Cash	BNY		30-Nov-11		454.40		454.40	
BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120								
US Treasury Note-SLG	BNY	15-Mar-11	15-Dec-17		243,889.00		243,889.00	2.360%
Cash	BNY		30-Nov-11		0.00		0.00	
BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130								
US Treasury Note-SLG	BNY	24-Jun-10	01-Oct-18		290,275.00		290,275.00	2.980%
Cash	BNY		30-Nov-11		44,708.08		44,708.08	
BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110								
US Treasury Bond-SLGS	BNY	15-Mar-11	15-Dec-19		46,667.00		46,667.00	2.360%
Cash	BNY		30-Nov-11		0.00		0.00	
BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180								
US Treasury Note-SLGS	BNY	15-Mar-11	15-Jul-20		318,889.00		318,889.00	2.360%
Cash	BNY		30-Nov-11		71,673.63		71,673.63	
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080								
FHLB Discount Notes	BNY	16-May-11	09-May-12		3,093,983.79		3,097,442.36	0.130%
Cash	BNY		30-Nov-11		963.51		963.51	
BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090								
US Treasury Bond-SLGS	BNY	15-Mar-11	15-May-21		128,973.00		128,973.00	2.360%
Cash	BNY		30-Nov-11		71,699.59		71,699.59	
BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200								
FHLB Discount Notes	BNY	18-Jul-11	12-Jul-13		643,771.10		644,716.20	0.180%
Cash	BNY		30-Nov-11		277,439.91		277,439.91	
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190								
	BNY				0.00		0.00	0.000%
Cash	BNY		30-Nov-11		169.94		169.94	
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260								
US Treasury Bond-SLGS	BNY	01-Apr-02	15-Oct-22		1,086,933.00		1,086,933.00	4.271%
Cash	BNY		30-Nov-11		691.61		691.61	
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250								
FHLB Discount Notes	BNY	06-Jul-11	19-Jan-12		1,290,576.12		1,290,961.27	0.060%
Cash	BNY		30-Nov-11		582.67		582.67	
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270								
	BNY				0.00		0.00	0.000%
Cash	BNY		30-Nov-11		34.76		34.76	
BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280								
FHLB Discount Notes	BNY	18-Jul-11	13-Jul-12		447,146.44		447,802.88	0.180%
Cash	BNY		30-Nov-11		141,767.64		141,767.64	
BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050								
FHLB Discount Notes	BNY	16-May-11	09-May-12		8,741,652.71		8,751,424.46	0.130%
Cash	BNY		30-Nov-11		736.08		736.08	
BOND FUND - SERIES 2003 C RESERVE FUND ACCOUNT (RESTRICTED) - 399551, 165220								
FHLB Discount Notes	BNY	16-May-11	09-May-12		7,760,925.76		7,769,601.22	0.130%
Cash	BNY		30-Nov-11		757.61		757.61	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300								
FHLB Discount Notes	BNY	06-Jul-11	19-Jan-12		809,734.05		809,975.70	0.060%
Cash	BNY		30-Nov-11		141.10		141.10	

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
November-11

BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310

US Treasury Bond - SLG	BNY	24-Jul-03	15-Jan-23	913,078.00	913,078.00	3.666%
Cash	BNY		30-Nov-11	976.31	976.31	

BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330

US Treasury Bond - SLG	BNY	24-Jul-04	15-Aug-24	660,544.00	660,544.00	4.635%
Cash	BNY		30-Nov-11	0.00	0.00	

BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340

US Treasury Bond - SLG	BNY	28-Jul-05	01-Oct-25	704,736.00	704,736.00	3.802%
Cash	BNY		30-Nov-11	0.00	0.00	

BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,660,354.38	6,667,799.58	0.13%
Cash	BNY		30-Nov-11	410.39	410.39	

BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 165360

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,862,092.51	6,869,763.22	0.130%
Cash	BNY		30-Nov-11	46.73	46.73	

BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,837,124.92	6,844,767.72	0.130%
Cash	BNY		30-Nov-11	859.00	859.00	

BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400

FHLB Discount Notes	BNY	16-May-11	09-May-12	3,811,052.98	3,815,313.12	0.130%
Cash	BNY		30-Nov-11	628.72	628.72	

BOND FUND - 2009 A REFUNDING BONDS ACCOUNT (RESTRICTED) - 398776, 165140

	BNY			0.00	0.00	0.000%
Cash	BNY		30-Nov-11	1.23	1.23	

BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480

FHLB Discount Notes	BNY	16-May-11	09-May-12	5,717,578.17	5,723,969.50	0.130%
Cash	BNY		30-Nov-11	610.56	610.56	

BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490

FHLB Discount Notes	BNY	16-May-11	09-May-12	9,234,013.59	9,244,335.72	0.130%
Cash	BNY		30-Nov-11	711.27	711.27	

BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450

FHLB Discount Notes	BNY	16-May-11	09-May-12	1,497,056.71	1,498,730.18	0.130%
Cash	BNY		30-Nov-11	667.56	667.56	

BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540

	BNY			0.00	0.00	0.010%
Cash	BNY		30-Nov-11	0.37	0.37	

BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550

FHLB Discount Notes	BNY	06-Apr-11	05-Apr-12	2,418,101.60	2,423,733.36	0.240%
Cash	BNY		30-Nov-11	404.47	404.47	

TOTAL INVESTED FUNDS: \$179,985,081.93

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
November-11

		<u>INVESTMENT</u>		
<u>WORKING FUNDS - MONEY MARKET ACCOUNTS</u>				
<u>CONSTRUCTION MONEY MKT (RESTRICTED) - 075-074641</u>	112905			
Money Market - Citibank		10,264,836	10,264,836	0.300%
<u>OPERATING FUND-618-986022</u>	112001			
Money Market - JP Morgan Chase		1,067,357	1,067,357	0.100%
<u>SPECIAL DEPOSIT-1824-000747</u>	112911			
Money Market - Capital One		813,435	813,435	0.450%
<u>REVENUE FUND -825-114624</u>	111905			
Money Market - JP Morgan Chase		4,296,622	4,296,622	0.100%
<u>GENERAL FUND-812-003519</u>	112907			
Money Market - JP Morgan Chase		130,572	130,572	0.100%
<u>GENERAL FUND MONEY MKT-616-002548</u>	112002			
Money Market JP Morgan Chase		56,510,625	56,510,625	0.400%
<u>OPERATING FUND MONEY MKT -21788940</u>	112904			
Money Market State Bank of LI		5,006,752	5,006,752	0.250%
<u>OPERATING FUND MONEY MKT- 7047885250</u>	112914			
Money Market Capital One		18,756,236	18,756,236	0.500%
<u>BANS 2011 MONEY MKT (RESTRICTED) -944-580-530</u>	112919			
Money Market HSBC		27,571,189	27,571,189	0.150%
<u>OPERATING FUND MONEY MKT - 0282002609</u>	112918			
Money Market Bridgehampton National Bank		17,519,480	17,519,480	0.200%
TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 141,937,104.91</u>		
	GRAND TOTAL	:	<u>\$321,922,186.84</u>	\$ 322,011,352.75
	TOTAL RESTRICTED FUNDS	:	137,327,858.43	137,404,010.84
	TOTAL UNRESTRICTED FUNDS	:	184,594,328.41	184,607,341.91
	GRAND TOTAL	:	321,922,186.84	322,011,352.75

SUFFOLK COUNTY WATER AUTHORITY**INVESTMENTS****December-11**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>YIELD</u>
OPERATING FUND						
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	\$ 5,000,000.00	5,067,600.00	3.250%
FNMA Notes	Morgan Stanley	23-Feb-10	23-Aug-13	\$ 5,000,000.00	5,010,650.00	2.000%
FNMA Notes	Merrill Lynch	26-Sep-11	26-Mar-15	\$ 5,000,000.00	4,990,700.00	0.850%
FNMA Step Notes	Morgan Keegan	13-Jul-10	13-Jul-15	\$ 5,000,000.00	5,001,600.00	1.400%
FNMA Step notes	Merrill Lynch	16-Sep-11	16-Sep-16	\$ 5,000,000.00	5,001,800.00	1.000%
GENERAL FUND						
FNMA Notes	Morgan Keegan	12-Sep-11	12-Sep-13	\$ 3,000,000.00	3,000,540.00	0.600%
FNMA Notes	Morgan Keegan	06-Dec-11	06-Dec-13	\$ 2,000,000.00	2,002,400.00	0.750%
FNMA Notes	HSBC Brokerage	24-Aug-11	24-Aug-15	\$ 2,000,000.00	2,003,960.00	1.050%
FNMA Step notes	Morgan Keegan	14-Sep-11	14-Sep-16	\$ 5,000,000.00	5,015,900.00	1.050%
FNMA Notes	HSBC Brokerage	21-Sep-11	21-Sep-16	\$ 2,500,000.00	2,506,425.00	1.350%
FNMA Notes	HSBC Brokerage	28-Sep-11	28-Sep-16	\$ 2,500,000.00	2,503,750.00	1.320%
FNMA Notes	Morgan Keegan	28-Sep-11	28-Sep-16	\$ 5,000,000.00	5,020,800.00	1.320%
FHLB Step Notes	Morgan Keegan	30-Sep-11	30-Sep-16	\$ 5,000,000.00	5,008,100.00	1.125%
FNMA Notes	Morgan Keegan	11-Oct-11	11-Oct-16	\$ 2,000,000.00	2,004,240.00	1.350%
FFCB Notes	Morgan Stanley	23-Sep-11	23-Mar-20	\$ 2,000,000.00	2,000,120.00	2.650%
FHLMC Step Notes	Morgan Stanley	26-Aug-11	15-Oct-20	\$ 4,500,000.00	4,502,430.00	2.000%
FHLMC Step Notes	Morgan Stanley	25-Oct-11	25-Oct-21	\$ 5,000,000.00	5,010,450.00	2.250%
Various	Cutwater Asset Management			\$ 9,000,000.00	9,047,794.50	Various

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
December-11

		FROM	TO	INVESTMENT		YIELD
SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020						
658451						
FHLB Discount Notes	BNY	29-Dec-11	25-Jan-12	\$ 1,863,998.55	\$ 1,863,981.36	0.000%
658450						
FHLB Discount Notes	BNY	29-Dec-11	25-Jan-12	\$ 270,999.79	\$ 270,997.29	0.000%
Cash (combined total)	BNY		31-Dec-11	742.91	742.91	
BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040						
FHLB Discount Notes	BNY	16-May-11	09-May-12	834,916.22	835,941.48	0.130%
Cash	BNY		31-Dec-11	454.40	454.40	
BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120						
US Treasury Note-SLG	BNY	15-Mar-11	15-Dec-17	243,889.00	243,889.00	2.360%
Cash	BNY		31-Dec-11	0.00	0.00	
BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130						
US Treasury Note-SLG	BNY	24-Jun-10	01-Oct-18	290,275.00	290,275.00	2.980%
Cash	BNY		31-Dec-11	44,708.08	44,708.08	
BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110						
US Treasury Bond-SLG	BNY	15-Mar-11	15-Dec-19	46,667.00	46,667.00	2.360%
Cash	BNY		31-Dec-11	0.00	0.00	
BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180						
US Treasury Note-SLGS	BNY	15-Mar-11	15-Jul-20	318,889.00	318,889.00	2.360%
Cash	BNY		31-Dec-11	71,673.63	71,673.63	
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080						
FHLB Discount Notes	BNY	16-May-11	09-May-12	3,093,983.79	3,097,783.14	0.130%
Cash	BNY		31-Dec-11	963.51	963.51	
BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090						
US Treasury Bond-SLGS	BNY	15-Mar-11	15-May-21	128,973.00	128,973.00	2.360%
Cash	BNY		31-Dec-11	71,699.59	71,699.59	
BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200						
FHLB Discount Notes	BNY	18-Jul-11	12-Jul-13	643,771.10	644,825.85	0.180%
Cash	BNY		31-Dec-11	277,439.91	277,439.91	
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190						
	BNY			0.00	0.00	0.000%
Cash	BNY		31-Dec-11	169.94	169.94	
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260						
US Treasury Bond-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	1,086,933.00	4.271%
Cash	BNY		31-Dec-11	691.61	691.61	
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250						
FHLB Discount Notes	BNY	06-Jul-11	19-Jan-12	1,290,576.12	1,290,987.09	0.060%
Cash	BNY		31-Dec-11	582.67	582.67	
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270						
	BNY			0.00	0.00	0.000%
Cash	BNY		31-Dec-11	34.76	34.76	
BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280						
FHLB Discount Notes	BNY	18-Jul-11	13-Jul-12	447,146.44	447,879.04	0.180%
Cash	BNY		31-Dec-11	141,767.64	141,767.64	
BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050						
FHLB Discount Notes	BNY	16-May-11	09-May-12	8,741,652.71	8,752,387.29	0.130%
Cash	BNY		31-Dec-11	736.08	736.08	
BOND FUND - SERIES 2003 C RESERVE FUND ACCOUNT (RESTRICTED) - 399551, 165220						
FHLB Discount Notes	BNY	16-May-11	09-May-12	7,760,925.76	7,770,456.03	0.130%
Cash	BNY		31-Dec-11	757.61	757.61	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300						
FHLB Discount Notes	BNY	06-Jul-11	19-Jan-12	809,734.05	809,991.90	0.060%
Cash	BNY		31-Dec-11	141.10	141.10	

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
December-11

BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310

US Treasury Bond - SLG	BNY	24-Jul-03	15-Jan-23	913,078.00	913,078.00	3.666%
Cash	BNY		31-Dec-11	976.31	976.31	

BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330

US Treasury Bond - SLG	BNY	24-Jul-04	15-Aug-24	660,544.00	660,544.00	4.635%
Cash	BNY		31-Dec-11	0.00	0.00	

BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340

US Treasury Bond - SLG	BNY	28-Jul-05	01-Oct-25	704,736.00	704,736.00	3.802%
Cash	BNY		31-Dec-11	0.00	0.00	

BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,660,354.38	6,668,533.17	0.13%
Cash	BNY		31-Dec-11	410.39	410.39	

BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 165360

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,862,092.51	6,870,519.03	0.130%
Cash	BNY		31-Dec-11	46.73	46.73	

BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,837,124.92	6,845,520.78	0.130%
Cash	BNY		31-Dec-11	859.00	859.00	

BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400

FHLB Discount Notes	BNY	16-May-11	09-May-12	3,811,052.98	3,815,732.88	0.130%
Cash	BNY		31-Dec-11	628.72	628.72	

BOND FUND - 2009 A REFUNDING BONDS ACCOUNT (RESTRICTED) - 398776, 165140

Cash	BNY			0.00	0.00	0.000%
	BNY		31-Dec-11	1.23	1.23	

BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480

FHLB Discount Notes	BNY	16-May-11	09-May-12	5,717,578.17	5,724,599.25	0.130%
Cash	BNY		31-Dec-11	610.56	610.56	

BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490

FHLB Discount Notes	BNY	16-May-11	09-May-12	9,234,013.59	9,245,352.78	0.130%
Cash	BNY		31-Dec-11	711.27	711.27	

BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450

FHLB Discount Notes	BNY	16-May-11	09-May-12	1,497,056.71	1,498,895.07	0.130%
Cash Balance	BNY		31-Dec-11	667.56	667.56	

BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540

Cash Balance	BNY		30-Sep-11	0.00	0.00	0.010%
	BNY		31-Dec-11	0.37	0.37	

BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550

FHLB Discount Notes	BNY	06-Apr-11	05-Apr-12	2,418,101.60	2,423,878.80	0.240%
Cash Balance	BNY		31-Dec-11	404.47	404.47	

TOTAL INVESTED FUNDS:

\$148,306,943.44

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
December-11

		<u>INVESTMENT</u>		
<u>WORKING FUNDS - MONEY MARKET ACCOUNTS</u>				
<u>CONSTRUCTION MONEY MKT (RESTRICTED) 075-074641</u>	112905			
Money Market - Citibank		10,267,452	10,267,452	0.300%
<u>OPERATING FUND-618-986022</u>	112001			
Money Market - JP Morgan Chase		306,063	306,063	0.100%
<u>SPECIAL DEPOSIT-1824-000747</u>	112911			
Money Market - Capital One		972,109	972,109	0.450%
<u>REVENUE FUND -825-114624</u>	111905			
Money Market - JP Morgan Chase		2,943,433	2,943,433	0.100%
<u>GENERAL FUND-812-003519</u>	112907			
Money Market - JP Morgan Chase		141,797	141,797	0.100%
<u>GENERAL FUND MONEY MKT-616-002548</u>	112002			
Money Market JP Morgan Chase		71,531,111	71,531,111	0.400%
<u>CONSTRUCTION MONEY MKT -21788940</u>	112904			
Money Market State Bank of LI		5,007,780	5,007,780	0.250%
<u>OPERATING FUND MONEY MKT- 7047885250</u>	112914			
Money Market Capital One		18,764,203	18,764,203	0.500%
<u>BANS 2011 MONEY MKT (RESTRICTED) -944-580-530</u>	112919			
Money Market HSBC		32,301,608	32,301,608	0.150%
<u>OPERATING FUND MONEY MKT - 0282002609</u>	112918			
Money Market Bridgehampton National Bank		13,522,141	13,522,141	0.200%
TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 155,757,696.89</u>		
	GRAND TOTAL	:	<u>\$304,064,640.33</u>	\$ 304,347,082.67
	TOTAL RESTRICTED FUNDS	:	121,383,783.09	121,466,965.93
	TOTAL UNRESTRICTED FUNDS	:	182,680,857.24	182,880,116.74
	GRAND TOTAL	:	304,064,640.33	304,347,082.67

SUFFOLK COUNTY WATER AUTHORITY**INVESTMENTS**

January-12

		FROM	TO	INVESTMENT	INVESTMENTS @ FMV	YIELD
OPERATING FUND						
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	\$ 5,000,000.00	5,057,550.00	3.250%
FNMA Notes	Morgan Stanley	23-Feb-10	23-Aug-13	\$ 5,000,000.00	5,004,600.00	2.000%
FNMA Notes	Merrill Lynch	26-Sep-11	26-Mar-15	\$ 5,000,000.00	5,002,450.00	0.850%
FNMA Step notes	Merrill Lynch	16-Sep-11	16-Sep-16	\$ 5,000,000.00	5,003,100.00	1.000%
GENERAL FUND						
FHLB Notes	Morgan Keegan	05-Jan-12	28-Feb-13	\$ 5,000,000.00	4,998,800.00	0.285%
FNMA Notes	Morgan Keegan	12-Sep-11	12-Sep-13	\$ 3,000,000.00	3,000,840.00	0.600%
FNMA Notes	Morgan Keegan	06-Dec-11	06-Dec-13	\$ 2,000,000.00	2,001,760.00	0.750%
FHLMC Notes	Morgan Keegan	09-Jan-12	09-Jan-14	\$ 5,000,000.00	4,996,700.00	0.550%
FNMA Notes	HSBC Brokerage	24-Aug-11	24-Aug-15	\$ 2,000,000.00	2,004,680.00	1.050%
FNMA Step notes	Morgan Keegan	14-Sep-11	14-Sep-16	\$ 5,000,000.00	5,019,800.00	1.050%
FNMA Notes	HSBC Brokerage	21-Sep-11	21-Sep-16	\$ 2,500,000.00	2,506,675.00	1.350%
FNMA Notes	HSBC Brokerage	28-Sep-11	28-Sep-16	\$ 2,500,000.00	2,515,975.00	1.320%
FNMA Notes	Morgan Keegan	28-Sep-11	28-Sep-16	\$ 5,000,000.00	5,035,550.00	1.320%
FHLB Step Notes	Morgan Keegan	30-Sep-11	30-Sep-16	\$ 5,000,000.00	5,007,000.00	1.125%
FNMA Notes	Morgan Keegan	11-Oct-11	11-Oct-16	\$ 2,000,000.00	2,013,500.00	1.350%
FNMA Notes	HSBC Brokerage	25-Jan-12	25-Jul-17	\$ 3,000,000.00	3,008,640.00	1.250%
FNMA Step notes	Morgan Stanley	30-Jan-12	30-Oct-17	\$ 5,000,000.00	4,997,150.00	1.000%
FHLMC Step Notes	Morgan Stanley	26-Aug-11	15-Oct-20	\$ 4,500,000.00	4,508,955.00	2.000%
FHLMC Step Notes	Morgan Stanley	25-Oct-11	25-Oct-21	\$ 5,000,000.00	5,009,350.00	2.250%
Various	Cutwater Asset Management			\$ 8,500,000.00	8,550,955.00	Various
REVENUE FUND (RESTRICTED)						

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
January-12

		FROM	TO	INVESTMENT		YIELD
SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020						
658451						
FHLMC Discount Notes	BNY	25-Jan-12	23-Feb-12	\$ 3,313,959.96	\$ 3,313,966.86	0.000%
658450						
FHLMC Discount Notes	BNY	25-Jan-12	23-Feb-12	\$ 542,993.44	\$ 542,994.57	0.000%
Cash (combined total)	BNY		31-Jan-12	1,062.76	1,062.76	
BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040						
FHLB Discount Notes	BNY	16-May-11	09-May-12	834,916.22	835,908.04	0.130%
Cash	BNY		31-Jan-12	454.40	454.40	
BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120						
US Treasury Note-SLG	BNY	15-Mar-11	15-Dec-17	243,889.00	243,889.00	2.360%
Cash	BNY		31-Jan-12	0.00	0.00	
BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130						
US Treasury Note-SLG	BNY	24-Jun-10	01-Oct-18	290,275.00	290,275.00	2.980%
Cash	BNY		31-Jan-12	44,708.08	44,708.08	
BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110						
US Treasury Bond-SLG	BNY	15-Mar-11	15-Dec-19	46,667.00	46,667.00	2.360%
Cash	BNY		31-Jan-12	0.00	0.00	
BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180						
US Treasury Note-SLG	BNY	15-Mar-11	15-Jul-20	318,889.00	318,889.00	2.360%
Cash	BNY		31-Jan-12	71,673.63	71,673.63	
BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090						
US Treasury Bond-SLG	BNY	15-Mar-11	15-May-21	128,973.00	128,973.00	2.360%
Cash	BNY		31-Jan-12	71,699.59	71,699.59	
BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200						
FHLB Discount Notes	BNY	18-Jul-11	12-Jul-13	643,771.10	644,883.90	0.180%
Cash	BNY		31-Jan-12	277,439.91	277,439.91	
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190						
	BNY			0.00	0.00	0.000%
Cash	BNY		31-Jan-12	169.94	169.94	
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260						
US Treasury Bond-SLG	BNY	01-Apr-02	15-Oct-22	1,086,933.00	1,086,933.00	4.271%
Cash	BNY		31-Jan-12	691.61	691.61	
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250						
FHLB Discount Notes	BNY	19-Jan-12	19-Jul-12	1,290,902.10	1,290,754.71	0.010%
Cash	BNY		31-Jan-12	680.57	680.57	
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270						
	BNY			0.00	0.00	0.000%
Cash	BNY		31-Jan-12	34.76	34.76	
BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280						
FHLB Discount Notes	BNY	18-Jul-11	13-Jul-12	447,146.44	447,919.36	0.180%
Cash	BNY		31-Jan-12	141,767.64	141,767.64	
BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050						
FHLB Discount Notes	BNY	16-May-11	09-May-12	8,741,652.71	8,752,037.17	0.130%
Cash	BNY		31-Jan-12	736.08	736.08	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300						
FHLB Discount Note	BNY	19-Jan-12	19-Jul-12	808,938.65	808,846.29	0.010%
Cash	BNY		31-Jan-12	1,202.45	1,202.45	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310						
US Treasury Bond - SLG	BNY	24-Jul-03	15-Jan-23	913,078.00	913,078.00	3.666%
Cash	BNY		31-Jan-12	976.31	976.31	
BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330						
US Treasury Bond - SLG	BNY	24-Jul-04	15-Aug-24	660,544.00	660,544.00	4.635%
Cash	BNY		31-Jan-12	0.00	0.00	

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
January-12

BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340

US Treasury Bond - SLG	BNY	28-Jul-05	01-Oct-25	704,736.00	704,736.00	3.802%
Cash	BNY		31-Jan-12	0.00	0.00	

BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,660,354.38	6,668,266.41	0.13%
Cash	BNY		31-Jan-12	410.39	410.39	

BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 165360

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,862,092.51	6,870,244.19	0.130%
Cash	BNY		31-Jan-12	46.73	46.73	

BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,837,124.92	6,845,246.94	0.130%
Cash	BNY		31-Jan-12	859.00	859.00	

BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400

FHLB Discount Notes	BNY	16-May-11	09-May-12	3,811,052.98	3,815,580.24	0.130%
Cash	BNY		31-Jan-12	628.72	628.72	

BOND FUND - 2009 A REFUNDING BONDS ACCOUNT (RESTRICTED) - 398776, 165140

	BNY			0.00	0.00	0.000%
Cash	BNY		31-Jan-12	1.23	1.23	

BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480

FHLB Discount Notes	BNY	16-May-11	09-May-12	5,717,578.17	5,724,370.25	0.130%
Cash	BNY		31-Jan-12	610.56	610.56	

BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490

FHLB Discount Notes	BNY	16-May-11	09-May-12	9,234,013.59	9,244,982.94	0.130%
Cash	BNY		31-Jan-12	711.27	711.27	

BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450

FHLB Discount Notes	BNY	16-May-11	09-May-12	1,497,056.71	1,498,835.11	0.130%
Cash Balance	BNY		31-Jan-12	667.56	667.56	

BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540

	BNY			0.00	0.00	0.000%
Cash Balance	BNY		31-Jan-12	0.37	0.37	

BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550

FHLB Discount Notes	BNY	06-Apr-11	05-Apr-12	2,418,101.60	2,423,878.80	0.240%
Cash Balance	BNY		31-Jan-12	404.47	404.47	

BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 398273, 165580

FHLB Discount Notes	BNY	24-Jan-12	01-Jul-13	9,353,382.87	9,343,082.20	0.330%
Cash Balance	BNY		31-Jan-12	4,652.83	4,652.83	

TOTAL INVESTED FUNDS:

\$159,031,313.21

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
January-12

		<u>INVESTMENT</u>		
<u>WORKING FUNDS - MONEY MARKET ACCOUNTS</u>				
<u>CONSTRUCTION MONEY MKT (RESTRICTED) 075-074641</u>	112905			
Money Market - Citibank		10,270,061	10,270,061	0.300%
<u>OPERATING FUND-618-986022</u>	112001			
Money Market - JP Morgan Chase		613,316	613,316	0.100%
<u>SPECIAL DEPOSIT-1824-000747</u>	112911			
Money Market - Capital One		579,378	579,378	0.450%
<u>REVENUE FUND -825-114624</u>	111905			
Money Market - JP Morgan Chase		6,790,145	6,790,145	0.100%
<u>GENERAL FUND-812-003519</u>	112907			
Money Market - JP Morgan Chase		163,940	163,940	0.100%
<u>GENERAL FUND MONEY MKT-616-002548</u>	112002			
Money Market JP Morgan Chase		62,951,483	62,951,483	0.350%
<u>OPERATING FUND MONEY MKT -21788940</u>	112904			
Money Market State Bank of LI		5,000,589	5,000,589	0.250%
<u>OPERATING FUND MONEY MKT- 7047885250</u>	112914			
Money Market Capital One		23,773,449	23,773,449	0.500%
<u>BANS 2011 MONEY MKT (RESTRICTED) -944-580-530</u>	112919			
Money Market HSBC		29,613,817	29,613,817	0.150%
<u>OPERATING FUND MONEY MKT - 0282002609</u>	112918			
Money Market Bridgehampton National Bank		13,524,513	13,524,513	0.200%
TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 153,280,689.95</u>		
GRAND TOTAL	:	<u>\$312,312,003.16</u>	\$ 312,612,792.79	
TOTAL RESTRICTED FUNDS	:	118,915,779.52	118,972,539.15	
TOTAL UNRESTRICTED FUNDS	:	193,396,223.64	193,640,253.64	
GRAND TOTAL	:	312,312,003.16	312,612,792.79	

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

February-12

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>YIELD</u>
OPERATING FUND						
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	\$ 5,000,000.00	5,057,550.00	3.250%
FNMA Notes	Merrill Lynch	26-Sep-11	26-Mar-15	\$ 5,000,000.00	4,992,650.00	0.850%
FNMA Step notes	Merrill Lynch	16-Sep-11	16-Sep-16	\$ 5,000,000.00	5,001,300.00	1.000%
GENERAL FUND						
FHLB Notes	Morgan Keegan	05-Jan-12	28-Feb-13	\$ 5,000,000.00	4,998,800.00	0.285%
FNMA Notes	Morgan Keegan	12-Sep-11	12-Sep-13	\$ 3,000,000.00	3,000,840.00	0.600%
FNMA Notes	Morgan Keegan	06-Dec-11	06-Dec-13	\$ 2,000,000.00	2,001,760.00	0.750%
FHLMC Notes	Morgan Keegan	09-Jan-12	09-Jan-14	\$ 5,000,000.00	4,996,700.00	0.550%
FNMA Notes	HSBC Brokerage	24-Aug-11	24-Aug-15	\$ 2,000,000.00	2,004,180.00	1.050%
FHLMC Notes	Morgan Stanley	10-Feb-12	10-Aug-16	\$ 5,000,000.00	4,981,500.00	1.050%
FNMA Step notes	Morgan Keegan	14-Sep-11	14-Sep-16	\$ 5,000,000.00	5,019,800.00	1.050%
FNMA Notes	HSBC Brokerage	21-Sep-11	21-Sep-16	\$ 2,500,000.00	2,506,250.00	1.350%
FNMA Notes	HSBC Brokerage	28-Sep-11	28-Sep-16	\$ 2,500,000.00	2,513,575.00	1.320%
FNMA Notes	Morgan Keegan	28-Sep-11	28-Sep-16	\$ 5,000,000.00	5,035,550.00	1.320%
FHLB Step Notes	Morgan Keegan	30-Sep-11	30-Sep-16	\$ 5,000,000.00	5,007,000.00	1.125%
FNMA Notes	Morgan Keegan	11-Oct-11	11-Oct-16	\$ 2,000,000.00	2,013,500.00	1.350%
FNMA Notes	HSBC Brokerage	25-Jan-12	25-Jul-17	\$ 3,000,000.00	2,994,390.00	1.250%
FNMA Step notes	Morgan Stanley	22-Feb-12	22-Aug-17	\$ 5,000,000.00	4,975,600.00	0.750%
FNMA Step notes	Morgan Stanley	30-Jan-12	30-Oct-17	\$ 5,000,000.00	4,968,850.00	1.000%
FHLMC Step Notes	Morgan Stanley	26-Aug-11	15-Oct-20	\$ 4,500,000.00	4,509,000.00	2.000%
FHLMC Step Notes	Morgan Stanley	25-Oct-11	25-Oct-21	\$ 5,000,000.00	5,011,450.00	2.250%
Various	Cutwater Asset Management			\$ 10,000,000.00	10,034,169.50	Various
REVENUE FUND (RESTRICTED)				0.00	0.00	0%

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
February-12

		FROM	TO	INVESTMENT		YIELD
SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020						
658451						
FHLB Discount Notes	BNY	24-Feb-12	23-Mar-12	\$ 5,088,841.68	\$ 5,088,949.11	0.030%
658450						
FHLB Discount Notes	BNY	24-Feb-12	23-Mar-12	\$ 813,974.68	\$ 813,991.86	0.030%
Cash (combined total)	BNY		29-Feb-12	1,432.29	1,432.29	
BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040						
FHLB Discount Notes	BNY	16-May-11	09-May-12	834,916.22	835,933.12	0.130%
Cash	BNY		29-Feb-12	454.40	454.40	
BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120						
US Treasury Note-SLG	BNY	15-Mar-11	15-Dec-17	243,889.00	243,889.00	2.360%
Cash	BNY		29-Feb-12	0.00	0.00	
BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130						
US Treasury Note-SLG	BNY	24-Jun-10	01-Oct-18	290,275.00	290,275.00	2.980%
Cash	BNY		29-Feb-12	44,708.08	44,708.08	
BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110						
US Treasury Bond-SLG	BNY	15-Mar-11	15-Dec-19	46,667.00	46,667.00	2.360%
Cash	BNY		29-Feb-12	0.00	0.00	
BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180						
US Treasury Note-SLG	BNY	15-Mar-11	15-Jul-20	318,889.00	318,889.00	2.360%
Cash	BNY		29-Feb-12	71,673.63	71,673.63	
BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090						
US Treasury Bond-SLG	BNY	15-Mar-11	15-May-21	128,973.00	128,973.00	2.360%
Cash	BNY		29-Feb-12	71,699.59	71,699.59	
BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200						
FHLB Discount Notes	BNY	18-Jul-11	12-Jul-13	643,771.10	644,806.50	0.180%
Cash	BNY		29-Feb-12	277,439.91	277,439.91	
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190						
Cash	BNY			0.00	0.00	0.000%
	BNY		29-Feb-12	169.94	169.94	
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260						
US Treasury Bond-SLG	BNY	01-Apr-02	15-Oct-22	1,086,933.00	1,086,933.00	4.271%
Cash	BNY		29-Feb-12	691.61	691.61	
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250						
FHLB Discount Note	BNY	19-Jan-12	19-Jul-12	1,290,902.10	1,290,596.56	0.010%
Cash	BNY		29-Feb-12	680.57	680.57	
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270						
Cash	BNY			0.00	0.00	0.000%
	BNY		29-Feb-12	34.76	34.76	
BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280						
FHLB Discount Note	BNY	18-Jul-11	13-Jul-12	447,146.44	447,865.60	0.180%
Cash	BNY		29-Feb-12	141,767.64	141,767.64	
BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050						
FHLB Discount Notes	BNY	16-May-11	09-May-12	8,741,652.71	8,752,299.76	0.130%
Cash	BNY		29-Feb-12	736.08	736.08	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300						
FHLB Discount Notes	BNY	19-Jan-12	19-Jul-12	808,938.65	808,747.19	0.010%
Cash	BNY		29-Feb-12	1,202.45	1,202.45	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310						
US Treasury Bond - SLG	BNY	24-Jul-03	15-Jan-23	913,078.00	913,078.00	3.666%
Cash	BNY		29-Feb-12	976.31	976.31	
BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330						
US Treasury Bond - SLG	BNY	24-Jul-04	15-Aug-24	660,544.00	660,544.00	4.635%
Cash	BNY		29-Feb-12	0.00	0.00	

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
February-12

BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340

US Treasury Bond - SLG	BNY	28-Jul-05	01-Oct-25	704,736.00	704,736.00	3.802%
Cash	BNY		29-Feb-12	0.00	0.00	

BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,660,354.38	6,668,466.48	0.13%
Cash	BNY		29-Feb-12	410.39	410.39	

BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 165360

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,862,092.51	6,870,450.32	0.130%
Cash	BNY		29-Feb-12	46.73	46.73	

BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,837,124.92	6,845,452.32	0.130%
Cash	BNY		29-Feb-12	859.00	859.00	

BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400

FHLB Discount Notes	BNY	16-May-11	09-May-12	3,811,052.98	3,815,694.72	0.130%
Cash	BNY		29-Feb-12	628.72	628.72	

BOND FUND - 2009 A REFUNDING BONDS ACCOUNT (RESTRICTED) - 398776, 165140

	BNY			0.00	0.00	0.000%
Cash	BNY		29-Feb-12	1.23	1.23	

BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480

FHLB Discount Notes	BNY	16-May-11	09-May-12	5,717,578.17	5,724,542.00	0.130%
Cash	BNY		29-Feb-12	610.56	610.56	

BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490

FHLB Discount Notes	BNY	16-May-11	09-May-12	9,234,013.59	9,245,260.32	0.130%
Cash	BNY		29-Feb-12	711.27	711.27	

BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450

FHLB Discount Notes	BNY	16-May-11	09-May-12	1,497,056.71	1,498,880.08	0.130%
Cash Balance	BNY		29-Feb-12	667.56	667.56	

BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540

	BNY			0.00	0.00	0.000%
Cash Balance	BNY		29-Feb-12	0.37	0.37	

BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550

FHLB Discount Notes	BNY	06-Apr-11	05-Apr-12	2,418,101.60	2,423,927.28	0.240%
Cash Balance	BNY		29-Feb-12	404.47	404.47	

BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 398273, 165580

FHLB Discount Notes	BNY	24-Jan-12	01-Jul-13	9,353,382.87	9,344,109.60	0.330%
Cash Balance	BNY		29-Feb-12	4,652.83	4,652.83	

TOTAL INVESTED FUNDS: \$167,577,545.70

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
February-12

		<u>INVESTMENT</u>		
WORKING FUNDS - MONEY MARKET ACCOUNTS				
<u>CONSTRUCTION MONEY MKT (RESTRICTED)- 075-074641</u>	112905			
Money Market - Citibank		10,272,503	10,272,503	0.300%
<u>OPERATING FUND-618-986022</u>	112001			
Money Market - JP Morgan Chase		660,926	660,926	0.100%
<u>SPECIAL DEPOSIT-1824-000747</u>	112911			
Money Market - Capital One		446,189	446,189	0.450%
<u>REVENUE FUND -825-114624</u>	111905			
Money Market - JP Morgan Chase		3,508,840	3,508,840	0.100%
<u>GENERAL FUND-812-003519</u>	112907			
Money Market - JP Morgan Chase		105,553	105,553	0.100%
<u>GENERAL FUND MONEY MMKT-616-002548</u>	112002			
Money Market JP Morgan Chase		56,468,440	56,468,440	0.350%
<u>CONSTRUCTION MONEY MMKT -21788940</u>	112904			
Money Market Valley National Bank		5,001,591	5,001,591	0.230%
<u>OPERATING FUND MONEY MMKT- 7047885250</u>	112914			
Money Market Capital One		26,283,074	26,283,074	0.500%
<u>BANS 2011 MONEY MKT (RESTRICTED) -944-580-530</u>	112919			
Money Market HSBC		27,117,293	27,117,293	0.150%
<u>OPERATING FUND MONEY MMKT - 0282002609</u>	112918			
Money Market Bridgehampton National Bank		13,526,662	13,526,662	0.200%
TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 143,391,070.54</u>		
GRAND TOTAL	:	<u>\$310,968,616.24</u>	\$ 311,152,102.25	
TOTAL RESTRICTED FUNDS	:	118,468,931.77	118,528,003.28	
TOTAL UNRESTRICTED FUNDS	:	192,499,684.47	192,624,098.97	
GRAND TOTAL	:	310,968,616.24	311,152,102.25	

SUFFOLK COUNTY WATER AUTHORITY**INVESTMENTS****March-12**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>YIELD</u>
<u>OPERATING FUND</u>						
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	\$ 5,000,000.00	5,030,100.00	3.250%
FNMA Notes	Merrill Lynch	26-Sep-11	26-Mar-15	\$ 5,000,000.00	4,999,260.00	0.850%
<u>GENERAL FUND</u>						
FHLB Notes	Morgan Keegan	5-Jan-12	28-Feb-13	\$ 5,000,000.00	5,000,050.00	0.285%
FNMA Notes	Morgan Keegan	6-Dec-11	6-Dec-13	\$ 2,000,000.00	2,002,360.00	0.750%
FHLMC Notes	Morgan Keegan	9-Jan-12	9-Jan-14	\$ 5,000,000.00	5,004,900.00	0.550%
FFCB Notes	Merrill Lynch	14-Mar-12	12-Jun-14	\$ 3,000,000.00	2,983,929.00	0.390%
FNMA Notes	HSBC Brokerage	24-Aug-11	24-Aug-15	\$ 2,000,000.00	2,003,340.00	1.050%
FHLMC Notes	Morgan Stanley	10-Feb-12	10-Aug-16	\$ 5,000,000.00	4,982,550.00	1.050%
FNMA Step notes	Morgan Keegan	14-Sep-11	14-Sep-16	\$ 5,000,000.00	5,005,250.00	1.050%
FNMA Notes	HSBC Brokerage	21-Sep-11	21-Sep-16	\$ 2,500,000.00	2,503,925.00	1.350%
FNMA Notes	HSBC Brokerage	28-Sep-11	28-Sep-16	\$ 2,500,000.00	2,507,525.00	1.320%
FNMA Notes	Morgan Keegan	28-Sep-11	28-Sep-16	\$ 5,000,000.00	5,008,300.00	1.320%
FHLB Step Notes	Morgan Keegan	30-Sep-11	30-Sep-16	\$ 5,000,000.00	4,995,150.00	1.125%
FNMA Notes	Morgan Keegan	11-Oct-11	11-Oct-16	\$ 2,000,000.00	2,005,780.00	1.350%
FNMA Notes	HSBC Brokerage	25-Jan-12	25-Jul-17	\$ 3,000,000.00	2,982,210.00	1.250%
FNMA Step notes	Morgan Stanley	22-Feb-12	22-Aug-17	\$ 5,000,000.00	4,958,650.00	0.750%
FNMA Step notes	Morgan Stanley	30-Jan-12	30-Oct-17	\$ 5,000,000.00	4,952,250.00	1.000%
FHLMC Step Notes	Morgan Stanley	26-Aug-11	15-Oct-20	\$ 4,500,000.00	4,502,790.00	2.000%
FHLMC Step Notes	Morgan Stanley	25-Oct-11	25-Oct-21	\$ 5,000,000.00	4,982,250.00	2.250%
Various	Cutwater Asset Management			\$ 10,500,000.00	10,529,657.00	Various

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
March-12

		FROM	TO	INVESTMENT		YIELD
SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020						
658451						
FHLB Discount Notes	BNY	23-Mar-12	25-Apr-12	\$ 6,863,748.32	\$ 6,863,931.36	0.040%
658450						
FHLB Discount Notes	BNY	23-Mar-12	25-Apr-12	\$ 1,085,960.18	\$ 1,085,989.14	0.040%
Cash (combined total)	BNY		31-Mar-12	887.66	887.66	
BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040						
FHLB Discount Notes	BNY	16-May-11	09-May-12	834,916.22	835,974.92	0.130%
Cash	BNY		31-Mar-12	454.40	454.40	
BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120						
US Treasury Note-SLG	BNY	15-Mar-11	15-Dec-17	243,889.00	243,889.00	2.360%
Cash	BNY		31-Mar-12	0.00	0.00	
BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130						
US Treasury Note-SLG	BNY	24-Jun-10	01-Oct-18	290,275.00	290,275.00	2.980%
Cash	BNY		31-Mar-12	44,708.08	44,708.08	
BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110						
US Treasury Bond-SLG	BNY	15-Mar-11	15-Dec-19	46,667.00	46,667.00	2.360%
Cash	BNY		31-Mar-12	0.00	0.00	
BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180						
US Treasury Note-SLG	BNY	15-Mar-11	15-Jul-20	318,889.00	318,889.00	2.360%
Cash	BNY		31-Mar-12	71,673.63	71,673.63	
BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090						
US Treasury Bond-SLG	BNY	15-Mar-11	15-May-21	128,973.00	128,973.00	2.360%
Cash	BNY		31-Mar-12	71,699.59	71,699.59	
BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200						
FHLB Discount Notes	BNY	18-Jul-11	12-Jul-13	643,771.10	644,909.70	0.180%
Cash	BNY		31-Mar-12	277,439.91	277,439.91	
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190						
	BNY			0.00	0.00	0.000%
Cash	BNY		31-Mar-12	169.94	169.94	
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260						
US Treasury Bond-SLG	BNY	01-Apr-02	15-Oct-22	1,086,933.00	1,086,933.00	4.271%
Cash	BNY		31-Mar-12	691.61	691.61	
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250						
FHLB Discount Notes	BNY	19-Jan-12	19-Jul-12	1,290,902.10	1,290,806.35	0.010%
Cash	BNY		31-Mar-12	680.57	680.57	
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270						
	BNY			0.00	0.00	0.000%
Cash	BNY		31-Mar-12	34.76	34.76	
BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280						
FHLB Discount Notes	BNY	18-Jul-11	13-Jul-12	447,146.44	447,937.28	0.180%
Cash	BNY		31-Mar-12	141,767.64	141,767.64	
BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050						
FHLB Discount Notes	BNY	16-May-11	09-May-12	8,741,652.71	8,752,737.41	0.130%
Cash	BNY		31-Mar-12	736.08	736.08	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300						
FHLB Discount Notes	BNY	19-Jan-12	19-Jul-12	808,938.65	808,878.65	0.010%
Cash	BNY		31-Mar-12	1,202.45	1,202.45	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310						
US Treasury Bond - SLG	BNY	24-Jul-03	15-Jan-23	913,078.00	913,078.00	3.666%
Cash	BNY		31-Mar-12	976.31	976.31	
BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330						
US Treasury Bond - SLG	BNY	24-Jul-04	15-Aug-24	660,544.00	660,544.00	4.635%
Cash	BNY		31-Mar-12	0.00	0.00	

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
March-12

BOND FUND - 2005 EFC RESERVE ACCOUNT (RESTRICTED), 295998, 165340

US Treasury Bond - SLG	BNY	28-Jul-05	01-Oct-25	704,736.00	704,736.00	3.802%
Cash	BNY		31-Mar-12	0.00	0.00	

BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,660,354.38	6,668,799.93	0.13%
Cash	BNY		31-Mar-12	410.39	410.39	

BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 165360

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,862,092.51	6,870,793.87	0.130%
Cash	BNY		31-Mar-12	46.73	46.73	

BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,837,124.92	6,845,794.62	0.130%
Cash	BNY		31-Mar-12	859.00	859.00	

BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400

FHLB Discount Notes	BNY	16-May-11	09-May-12	3,811,052.98	3,815,885.52	0.130%
Cash	BNY		31-Mar-12	628.72	628.72	

BOND FUND - 2009 A REFUNDING BONDS ACCOUNT (RESTRICTED) - 398776, 165140

	BNY			0.00	0.00	0.000%
Cash	BNY		31-Mar-12	1.23	1.23	

BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480

FHLB Discount Notes	BNY	16-May-11	09-May-12	5,717,578.17	5,724,828.25	0.130%
Cash	BNY		31-Mar-12	610.56	610.56	

BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490

FHLB Discount Notes	BNY	16-May-11	09-May-12	9,234,013.59	9,245,722.62	0.130%
Cash	BNY		31-Mar-12	711.27	711.27	

BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165540

FHLB Discount Notes	BNY	16-May-11	09-May-12	1,497,056.71	1,498,955.03	0.130%
Cash Balance	BNY		31-Mar-12	667.56	667.56	

BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540

	BNY			0.00	0.00	0.000%
Cash Balance	BNY		31-Mar-12	0.37	0.37	

BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550

FHLB Discount Notes	BNY	06-Apr-11	05-Apr-12	2,418,101.60	2,424,000.00	0.240%
Cash Balance	BNY		31-Mar-12	404.47	404.47	

BAN FUND - 2011 BAN Payment Fund Acct. (RESTRICTED) - 397958, 165240

	BNY			0.00	0.00	0.000%
Cash Balance	BNY		31-Mar-12	50,000,000.00	50,000,000.00	

BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 398273, 165580

FHLB Discount Notes	BNY	24-Jan-12	01-Jul-13	9,353,382.87	9,344,576.60	0.330%
Cash Balance	BNY		31-Mar-12	4,652.83	4,652.83	

BAN FUND - 2012A BANS CONSTRUCTION FUND ACCT. (RESTRICTED) - 398385, 165230

	BNY					
Cash Balance	BNY		31-Mar-12	587,023.50	587,023.50	0.000%

TOTAL INVESTED FUNDS: \$215,710,916.71

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
March-12

		<u>INVESTMENT</u>		
WORKING FUNDS - MONEY MARKET ACCOUNTS				
<u>CONSTRUCTION - MMKT (RESTRICTED)- 075-074641</u>	112905			
Money Market - Citibank		10,275,113	10,275,113	0.300%
<u>OPERATING FUND-618-986022</u>	112001			
Money Market - JP Morgan Chase		967,911	967,911	0.100%
<u>SPECIAL DEPOSIT-1824-000747</u>	112911			
Money Market - Capital One		677,368	677,368	0.450%
<u>REVENUE FUND -825-114624</u>	111905			
Money Market - JP Morgan Chase		2,958,870	2,958,870	0.100%
<u>GENERAL FUND-812-003519</u>	112907			
Money Market - JP Morgan Chase		255,868	255,868	0.100%
<u>GENERAL FUND MONEY MKT-616-002548</u>	112002			
Money Market JP Morgan Chase		59,385,092	59,385,092	0.350%
<u>CONSTRUCTION MONEY MKT -21788940</u>	112904			
Money Market Valley National Bank		2,002,258	2,002,258	0.230%
<u>OPERATING FUND MONEY MKT- 7047885250</u>	112914			
Money Market Capital One		31,295,096	31,295,096	0.500%
<u>BANS 2011 MONEY MKT (RESTRICTED) -944-580-530</u>	112919			
Money Market HSBC		24,120,630	24,120,630	0.150%
<u>OPERATING FUND MONEY MKT - 0282002609</u>	112918			
Money Market Bridgehampton National Bank		13,528,886	13,528,886	0.200%
TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 145,467,091.49</u>		
	GRAND TOTAL	:	<u>\$361,178,008.20</u>	\$ 361,180,962.00
	TOTAL RESTRICTED FUNDS	:	165,108,917.87	165,171,645.67
	TOTAL UNRESTRICTED FUNDS	:	196,069,090.33	196,009,316.33
	GRAND TOTAL	:	361,178,008.20	361,180,962.00

SUFFOLK COUNTY WATER AUTHORITY**INVESTMENTS**

April-12

		FROM	TO	INVESTMENT	INVESTMENTS @ FMV	YIELD
OPERATING FUND						
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	\$ 5,000,000.00	5,017,550.00	3.250%
FNMA Notes	Merrill Lynch	26-Sep-11	26-Mar-15	\$ 5,000,000.00	5,006,740.00	0.850%
CONSTRUCTION FUND 2011 BANS - (RESTRICTED)						
Money Mkt - Deposit	HSBC Brokerage	30-Apr-12	10-May-12	\$ 3,000,000.00	3,000,000.00	0.010%
GENERAL FUND						
FNMA Notes	Morgan Keegan	06-Dec-11	06-Dec-13	\$ 2,000,000.00	2,001,260.00	0.750%
FHLMC Notes	Morgan Keegan	09-Jan-12	09-Jan-14	\$ 5,000,000.00	5,006,950.00	0.550%
FFCB Notes	Merrill Lynch	14-Mar-12	12-Jun-14	\$ 3,000,000.00	2,998,878.00	0.390%
FNMA Notes	HSBC Brokerage	24-Aug-11	24-Aug-15	\$ 2,000,000.00	2,003,840.00	1.050%
FHLB Step Notes	Morgan Keegan	25-Apr-12	25-Apr-16	\$ 3,000,000.00	2,998,350.00	0.500%
FNMA Step notes	Merrill Lynch	26-Apr-12	26-Apr-16	\$ 3,000,000.00	2,999,832.00	0.625%
FHLMC Notes	Morgan Stanley	10-Feb-12	10-Aug-16	\$ 5,000,000.00	5,034,200.00	1.050%
FNMA Step notes	Morgan Keegan	14-Sep-11	14-Sep-16	\$ 5,000,000.00	5,012,950.00	1.050%
FNMA Notes	HSBC Brokerage	21-Sep-11	21-Sep-16	\$ 2,500,000.00	2,503,925.00	1.350%
FNMA Notes	HSBC Brokerage	28-Sep-11	28-Sep-16	\$ 2,500,000.00	2,515,700.00	1.320%
FNMA Notes	Morgan Keegan	28-Sep-11	28-Sep-16	\$ 5,000,000.00	5,029,150.00	1.320%
FHLB Step Notes	Morgan Keegan	30-Sep-11	30-Sep-16	\$ 5,000,000.00	5,006,850.00	1.125%
FNMA Notes	Morgan Keegan	11-Oct-11	11-Oct-16	\$ 2,000,000.00	2,016,720.00	1.350%
FNMA Notes	HSBC Brokerage	25-Jan-12	25-Jul-17	\$ 3,000,000.00	3,007,740.00	1.250%
FNMA Step notes	Morgan Stanley	22-Feb-12	22-Aug-17	\$ 5,000,000.00	5,000,550.00	0.750%
FNMA Step notes	Morgan Stanley	30-Jan-12	30-Oct-17	\$ 5,000,000.00	4,992,950.00	1.000%
FHLB Step Notes	Morgan Stanley	26-Apr-12	26-Oct-18	\$ 3,000,000.00	3,000,960.00	1.000%
FHLB Step Notes	HSBC Brokerage	30-Apr-12	30-Oct-18	\$ 3,000,000.00	2,997,360.00	1.000%
Various	Cutwater Asset Management			\$ 11,500,000.00	11,548,941.50	Various

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
April-12

		FROM	TO	INVESTMENT	INVESTMENTS @ FMV	YIELD
SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020						
658451						
FHLB Discount Notes	BNY	25-Apr-12	25-May-12	\$ 8,638,568.05	\$ 8,638,740.83	0.060%
658450						
FHLB Discount Notes	BNY	25-Apr-12	25-May-12	\$ 1,357,932.10	\$ 1,357,959.26	0.060%
Cash (combined total)	BNY		30-Apr-12	551.38	551.38	
BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040						
FHLB Discount Notes	BNY	16-May-11	09-May-12	834,916.22	835,991.64	0.130%
Cash	BNY		30-Apr-12	454.40	454.40	
BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120						
US Treasury Note-SLG	BNY	15-Mar-11	15-Dec-17	243,889.00	243,889.00	2.360%
Cash	BNY		30-Apr-12	0.00	0.00	
BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130						
US Treasury Note-SLG	BNY	24-Jun-10	01-Oct-18	290,275.00	290,275.00	2.980%
Cash	BNY		30-Apr-12	44,708.08	44,708.08	
BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110						
US Treasury Bond-SLG	BNY	15-Mar-11	15-Dec-19	46,667.00	46,667.00	2.360%
Cash	BNY		30-Apr-12	0.00	0.00	
BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180						
US Treasury Note-SLG	BNY	15-Mar-11	15-Jul-20	318,889.00	318,889.00	2.360%
Cash	BNY		30-Apr-12	71,673.63	71,673.63	
BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090						
US Treasury Bond-SLG	BNY	15-Mar-11	15-May-21	128,973.00	128,973.00	2.360%
Cash	BNY		30-Apr-12	71,699.59	71,699.59	
BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200						
FHLB Discount Notes	BNY	18-Jul-11	12-Jul-13	643,771.10	644,909.70	0.180%
Cash	BNY		30-Apr-12	277,439.91	277,439.91	
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190						
Cash	BNY			0.00	0.00	0.000%
	BNY		30-Apr-12	169.94	169.94	
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260						
US Treasury Bond-SLG	BNY	01-Apr-02	15-Oct-22	1,086,933.00	1,086,933.00	4.271%
Cash	BNY		30-Apr-12	691.61	691.61	
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250						
FHLB Discount Notes	BNY	19-Jan-12	19-Jul-12	1,290,902.10	1,290,806.35	0.010%
Cash	BNY		30-Apr-12	680.57	680.57	
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270						
Cash	BNY			0.00	0.00	0.000%
	BNY		30-Apr-12	34.76	34.76	
BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280						
FHLB Discount Notes	BNY	18-Jul-11	13-Jul-12	447,146.44	447,937.28	0.180%
Cash	BNY		30-Apr-12	141,767.64	141,767.64	
BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050						
FHLB Discount Notes	BNY	16-May-11	09-May-12	8,741,652.71	8,752,912.47	0.130%
Cash	BNY		30-Apr-12	736.08	736.08	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300						
FHLB Discount Notes	BNY	19-Jan-12	19-Jul-12	808,938.65	808,878.65	0.010%
Cash	BNY		30-Apr-12	1,202.45	1,202.45	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310						
US Treasury Bond - SLG	BNY	24-Jul-03	15-Jan-23	913,078.00	913,078.00	3.666%
Cash	BNY		30-Apr-12	976.31	976.31	
BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330						
US Treasury Bond - SLG	BNY	24-Jul-04	15-Aug-24	660,544.00	660,544.00	4.635%
Cash	BNY		30-Apr-12	0.00	0.00	
BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340						
US Treasury Bond - SLG	BNY	28-Jul-05	01-Oct-25	704,736.00	704,736.00	3.802%
Cash	BNY		30-Apr-12	0.00	0.00	

SUFFOLK COUNTY WATER AUTHORITY**INVESTMENTS cont'd.****April-12****BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500**

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,660,354.38	6,668,933.31	0.13%
Cash	BNY		30-Apr-12	410.39	410.39	

BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 165360

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,862,092.51	6,870,931.29	0.130%
Cash	BNY		30-Apr-12	46.73	46.73	

BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370

FHLB Discount Notes	BNY	16-May-11	09-May-12	6,837,124.92	6,845,931.54	0.130%
Cash	BNY		30-Apr-12	859.00	859.00	

BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400

FHLB Discount Notes	BNY	16-May-11	09-May-12	3,811,052.98	3,815,961.84	0.130%
Cash	BNY		30-Apr-12	628.72	628.72	

BOND FUND - 2009 A REFUNDING BONDS ACCOUNT (RESTRICTED) - 398776, 165140

	BNY			0.00	0.00	0.000%
Cash	BNY		30-Apr-12	1.23	1.23	

BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480

FHLB Discount Notes	BNY	16-May-11	09-May-12	5,717,578.17	5,724,942.75	0.130%
Cash	BNY		30-Apr-12	610.56	610.56	

BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490

FHLB Discount Notes	BNY	16-May-11	09-May-12	9,234,013.59	9,245,907.54	0.130%
Cash	BNY		30-Apr-12	711.27	711.27	

BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450

FHLB Discount Notes	BNY	16-May-11	09-May-12	1,497,056.71	1,498,985.01	0.130%
Cash	BNY		30-Apr-12	667.56	667.56	

BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540

	BNY			0.00	0.00	0.000%
Cash	BNY		30-Apr-12	0.37	0.37	

BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550

FHLB Discount Notes	BNY	05-Apr-12	04-Apr-13	2,423,826.54	2,423,447.50	0.160%
Cash	BNY		30-Apr-12	577.93	577.93	

BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 398273, 165580

FHLB Discount Notes	BNY	24-Jan-12	01-Jul-13	9,353,382.87	9,346,164.40	0.330%
Cash	BNY		30-Apr-12	4,652.83	4,652.83	

BAN FUND - 2012A BANS CONSTRUCTION FUND ACCT. (RESTRICTED) - 398385, 165230

	BNY					
Cash	BNY		30-Apr-12	570,648.11	570,648.11	0.000%

TOTAL INVESTED FUNDS:

\$169,246,895.09169,507,322.91

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
April-12

		<u>INVESTMENT</u>		
WORKING FUNDS - MONEY MARKET ACCOUNTS				
<u>CONSTRUCTION - Money MKT (RESTRICTED)- 075-074641</u>	112905			
Money Market - Citibank		10,277,640	10,277,640	0.300%
<u>OPERATING FUND-618-986022</u>	112001			
Money Market - JP Morgan Chase		1,698,489	1,698,489	0.100%
<u>SPECIAL DEPOSIT-1824-000747</u>	112911			
Money Market - Capital One		266,751	266,751	0.400%
<u>REVENUE FUND -825-114624</u>	111905			
Money Market - JP Morgan Chase		3,634,565	3,634,565	0.100%
<u>GENERAL FUND-812-003519</u>	112907			
Money Market - JP Morgan Chase		183,459	183,459	0.100%
<u>GENERAL FUND MONEY MKT-616-002548</u>	112002			
Money Market JP Morgan Chase		60,651,411	60,651,411	0.300%
<u>CONSTRUCTION MONEY MKT -21788940</u>	112904			
Money Market Valley National Bank		2,002,689	2,002,689	0.250%
<u>OPERATING FUND MONEY MKT- 7047885250</u>	112914			
Money Market Capital One		28,609,341	28,609,341	0.400%
<u>CONSTRUCTION - BANS 2011 MONEY MKT (RESTRICTED) -944-580-530</u>	112919			
Money Market HSBC		21,119,037	21,119,037	0.150%
<u>OPERATING FUND MONEY MKT - 0282002609</u>	112918			
Money Market Bridgehampton National Bank		13,531,184	13,531,184	0.200%
TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 141,974,567.48</u>	<u>\$ 141,974,567.48</u>	
GRAND TOTAL	:	<u>\$311,221,462.57</u>	\$311,481,890.39	
TOTAL RESTRICTED FUNDS	:	117,146,261.61	117,205,292.93	
TOTAL UNRESTRICTED FUNDS	:	194,075,200.96	194,276,597.46	
GRAND TOTAL	:	<u>311,221,462.57</u>	311,481,890.39	

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

May-12

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>YIELD</u>
OPERATING FUND						
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	\$ 5,000,000.00	5,004,050.00	3.250%
FNMA Notes	Merrill Lynch	26-Sep-11	26-Mar-15	\$ 5,000,000.00	5,005,600.00	0.850%
GENERAL FUND						
FNMA Notes	Morgan Keegan	6-Dec-11	6-Dec-13	\$ 2,000,000.00	2,000,180.00	0.750%
FHLMC Notes	Morgan Keegan	9-Jan-12	9-Jan-14	\$ 5,000,000.00	5,007,300.00	0.550%
FFCB Notes	Merrill Lynch	14-Mar-12	12-Jun-14	\$ 3,000,000.00	2,995,734.00	0.390%
FNMA Notes	HSBC Brokerage	24-Aug-11	24-Aug-15	\$ 2,000,000.00	2,002,700.00	1.050%
FHLB Step Notes	Morgan Keegan	25-Apr-12	25-Apr-16	\$ 3,000,000.00	2,999,160.00	0.500%
FNMA Step notes	Merrill Lynch	26-Apr-12	26-Apr-16	\$ 3,000,000.00	2,999,577.00	0.625%
FHLMC Notes	Morgan Stanley	10-Feb-12	10-Aug-16	\$ 5,000,000.00	5,035,400.00	1.050%
FNMA Step notes	Morgan Keegan	14-Sep-11	14-Sep-16	\$ 5,000,000.00	5,010,750.00	1.050%
FNMA Notes	HSBC Brokerage	21-Sep-11	21-Sep-16	\$ 2,500,000.00	2,501,500.00	1.350%
FNMA Notes	HSBC Brokerage	28-Sep-11	28-Sep-16	\$ 2,500,000.00	2,516,575.00	1.320%
FNMA Notes	Morgan Keegan	28-Sep-11	28-Sep-16	\$ 5,000,000.00	5,033,050.00	1.320%
FHLB Step Notes	Morgan Keegan	30-Sep-11	30-Sep-16	\$ 5,000,000.00	5,003,400.00	1.125%
FNMA Notes	Morgan Keegan	11-Oct-11	11-Oct-16	\$ 2,000,000.00	2,019,500.00	1.350%
FNMA Notes	HSBC Brokerage	25-Jan-12	25-Jul-17	\$ 3,000,000.00	3,012,630.00	1.250%
FNMA Step notes	Morgan Stanley	22-Feb-12	22-Aug-17	\$ 5,000,000.00	5,005,500.00	0.750%
FNMA Step notes	Morgan Stanley	30-Jan-12	30-Oct-17	\$ 5,000,000.00	5,007,100.00	1.000%
FHLB Step Notes	Morgan Stanley	26-Apr-12	26-Oct-18	\$ 3,000,000.00	3,002,130.00	1.000%
FHLB Step Notes	HSBC Brokerage	30-Apr-12	30-Oct-18	\$ 3,000,000.00	3,002,910.00	1.000%
FHLB Floater Notes	Morgan Stanley	10-May-12	10-May-22	\$ 1,400,000.00	1,399,958.00	1.500%
Various	Cutwater Asset Management	Various	Various	\$ 11,500,000.00	11,545,139.00	Various
SUBTOTAL INVESTED FUNDS:				<u>86,900,000.00</u>	<u>87,109,843.00</u>	

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS cont'd.

May-12

		FROM	TO	INVESTMENT	INVESTMENTS @ FMV	YIELD
<u>SENIOR LIEN BOND FUND & SECONDARY BOND FUND (RESTRICTED)-658451 & 658450-165010 & 020</u>						
658451						
FHLB Discount Notes	BNY	25-May-12	01-Jun-12	\$ 10,412,919.01	\$ 10,413,000.00	0.040%
658450						
FHLB Discount Notes	BNY	25-May-12	01-Jun-12	\$ 1,628,987.33	\$ 1,629,000.00	0.060%
Cash (combined total)	BNY		31-May-12	1,808.91	1,808.91	
<u>BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040</u>						
FHLB Steps	BNY	24-May-12	24-May-16	835,000.00	832,678.70	0.650%
Cash Balance	BNY		31-May-12	1,461.37	1,461.37	
<u>BOND FUND - 2011A (1998B) EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</u>						
US Treasury Note-SLG	BNY	15-Mar-11	15-Dec-17	243,889.00	243,889.00	2.360%
Cash Balance	BNY		31-May-12	0.00	0.00	
<u>BOND FUND - 2010C (1999A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</u>						
US Treasury Note-SLG	BNY	24-Jun-10	01-Oct-18	290,275.00	290,275.00	2.980%
Cash Balance	BNY		31-May-12	44,708.08	44,708.08	
<u>BOND FUND - 2011A (2000A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</u>						
US Treasury Bond-SLG	BNY	15-Mar-11	15-Dec-19	46,667.00	46,667.00	2.360%
Cash Balance	BNY		31-May-12	0.00	0.00	
<u>BOND FUND - 2011A (2000B) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</u>						
US Treasury Note-SLG	BNY	15-Mar-11	15-Jul-20	318,889.00	318,889.00	2.360%
Cash Balance	BNY		31-May-12	71,673.63	71,673.63	
<u>BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u>						
US Treasury Bond-SLG	BNY	15-Mar-11	15-May-21	128,973.00	128,973.00	2.360%
Cash Balance	BNY		31-May-12	71,699.59	71,699.59	
<u>BOND FUND - 2011C (2001B) EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u>						
FHLB Discount Notes	BNY	18-Jul-11	12-Jul-13	643,771.10	644,967.75	0.180%
Cash Balance	BNY		31-May-12	277,439.91	277,439.91	
<u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</u>						
	BNY			0.00	0.00	0.000%
Cash Balance	BNY		31-May-12	169.94	169.94	
<u>BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260</u>						
US Treasury Bond-SLG	BNY	01-Apr-02	15-Oct-22	1,086,933.00	1,086,933.00	4.271%
Cash Balance	BNY		31-May-12	691.61	691.61	
<u>BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250</u>						
FHLB Discount Notes	BNY	19-Jan-12	19-Jul-12	1,290,902.10	1,290,935.45	0.010%
Cash Balance	BNY		31-May-12	680.57	680.57	
<u>BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270</u>						
	BNY			0.00	0.00	0.000%
Cash Balance	BNY		31-May-12	34.76	34.76	
<u>BOND FUND - 2011C (2002G) EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280</u>						
FHLB Discount Notes	BNY	18-Jul-11	13-Jul-12	447,146.44	447,977.60	0.180%
Cash Balance	BNY		31-May-12	141,767.64	141,767.64	
<u>BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050</u>						
FHLB Step Notes	BNY	24-May-12	24-May-16	8,750,000.00	8,725,675.00	0.650%
Cash Balance	BNY		31-May-12	3,809.02	3,809.02	
<u>BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300</u>						
FHLB Discount Notes	BNY	19-Jan-12	19-Jul-12	808,938.65	808,959.55	0.010%
Cash Balance	BNY		31-May-12	1,202.45	1,202.45	
<u>BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310</u>						
US Treasury Bond - SLG	BNY	24-Jul-03	15-Jan-23	913,078.00	913,078.00	3.666%
Cash Balance	BNY		31-May-12	976.31	976.31	

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS cont'd.

<u>May-12</u>		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>YIELD</u>
<u>BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330</u>						
US Treasury Bond - SLG	BNY	24-Jul-04	15-Aug-24	660,544.00	660,544.00	4.635%
Cash Balance	BNY		31-May-12	0.00	0.00	
<u>BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340</u>						
US Treasury Bond - SLG	BNY	28-Jul-05	01-Oct-25	704,736.00	704,736.00	3.802%
Cash Balance	BNY		31-May-12	0.00	0.00	
<u>BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500</u>						
FHLB Step Notes	BNY	24-May-12	24-May-16	6,665,000.00	6,646,471.30	0.65%
Cash Balance	BNY		31-May-12	4,465.96	4,465.96	
<u>BOND FUND - SERIES 2005C RESERVE ACCOUNT (RESTRICTED) - 296134, GL 165360</u>						
FHLB Steps	BNY	24-May-12	24-May-16	6,870,000.00	6,850,901.40	0.650%
Cash	BNY		31-May-12	1,103.99	1,103.99	
<u>BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370</u>						
FHLB Step Notes	BNY	24-May-12	24-May-16	6,845,000.00	6,825,970.90	0.650%
Cash Balance	BNY		31-May-12	1,916.05	1,916.05	
<u>BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400</u>						
FHLB Step Notes	BNY	24-May-12	24-May-16	3,815,000.00	3,804,394.30	0.650%
Cash Balance	BNY		31-May-12	1,660.52	1,660.52	
<u>BOND FUND - 2009 A REFUNDING BONDS ACCOUNT (RESTRICTED) - 398776, 165140</u>						
	BNY			0.00	0.00	0.000%
Cash Balance	BNY		31-May-12	1.23	1.23	
<u>BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480</u>						
FHLB Step Notes	BNY	24-May-12	24-May-16	5,725,000.00	5,709,084.50	0.650%
Cash Balance	BNY		31-May-12	658.27	658.27	
<u>BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490</u>						
FHLB Step Notes	BNY	24-May-12	24-May-16	9,245,000.00	9,219,298.90	0.650%
Cash Balance	BNY		31-May-12	1,788.32	1,788.32	
<u>BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450</u>						
FHLB Step Notes	BNY	24-May-12	24-May-16	1,495,000.00	1,490,843.90	0.650%
Cash Balance	BNY		31-May-12	4,680.05	4,680.05	
<u>BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540</u>						
	BNY			0.00	0.00	0.000%
Cash Balance	BNY		31-May-12	0.37	0.37	
<u>BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550</u>						
FHLB Discount Notes	BNY	05-Apr-12	04-Apr-13	2,423,826.54	2,424,285.16	0.160%
Cash Balance	BNY		31-May-12	577.93	577.93	
<u>BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 398273, 165580</u>						
FHLB Discount Notes	BNY	24-Jan-12	01-Jul-13	9,353,382.87	9,348,032.40	0.330%
Cash Balance	BNY		31-May-12	20,063.83	20,063.83	
SUBTOTAL INVESTED FISCAL AGENT FUNDS:				<u>\$82,303,898.35</u>	<u>82,161,501.12</u>	
TOTAL INVESTED FUNDS:				<u>169,203,898.35</u>	<u>169,271,344.12</u>	

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS cont'd.
May-12

		<u>INVESTMENT</u>	<u>INVESTMENTS @ FMV</u>	<u>YIELD</u>
WORKING FUNDS - MONEY MARKET ACCOUNTS				
<u>CONSTRUCTION - Money MKT (RESTRICTED)- 075-074641</u>	112905			
Money Market - Citibank		10,280,252	10,280,252	0.300%
<u>OPERATING FUND-618-986022</u>	112001			
Money Market - JP Morgan Chase		10,062,845	10,062,845	0.100%
<u>SPECIAL DEPOSIT-1824-000747</u>	112911			
Money Market - Capital One		29,809	29,809	0.400%
<u>REVENUE FUND -825-114624</u>	111905			
Money Market - JP Morgan Chase		254,822	254,822	0.100%
<u>GENERAL FUND-812-003519</u>	112907			
Money Market - JP Morgan Chase		135,297	135,297	0.100%
<u>GENERAL FUND MONEY MKT-616-002548</u>	112002			
Money Market JP Morgan Chase		60,581,872	60,581,872	0.300%
<u>CONSTRUCTION FUND MONEY MKT (RESTRICTED)-21788940</u>	112904			
Money Market Valley National Bank		2,003,120	2,003,120	0.250%
<u>OPERATING FUND MONEY MKT- 7047885250</u>	112914			
Money Market Capital One		28,513,234	28,513,234	0.400%
<u>CONSTRUCTION - BANS 2011 MONEY MKT (RESTRICTED) -944-580-530</u>	112919			
Money Market HSBC		16,271,590	16,271,590	0.150%
<u>OPERATING FUND MONEY MKT - 0282002609</u>	112918			
Money Market Bridgehampton National Bank		13,502,298	13,502,298	0.200%
TOTAL WORKING FUND MONEY MARKET ACCOUNTS:	:	<u>\$ 141,635,139.26</u>	<u>\$ 141,635,139.26</u>	
GRAND TOTAL	:	<u>310,839,037.61</u>	<u>310,906,483.38</u>	
TOTAL RESTRICTED FUNDS	:	110,858,860.08	110,716,462.85	
TOTAL UNRESTRICTED FUNDS	:	199,980,177.53	200,190,020.53	
GRAND TOTAL	:	310,839,037.61	310,906,483.38	

SUFFOLK COUNTY WATER AUTHORITY

STATEMENT OF MATURED INVESTMENTS

JUNE 2011 – MAY 2012

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
June-11

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<u>OPERATING FUND</u>						
FDIC-Goldman Sachs-Coupon Interes Morgan Keegan		\$ 5,000,000.00	01-Dec-08	15-Jun-11	3.250%	\$ 81,250.00
<u>GENERAL FUND</u>						
FHLB Notes - Maturity	CAM	\$ 500,000.00	23-Jun-09	3-Jun-11	1.125%	\$ 2,812.50
FFCB Notes - Coupon Interest	CAM	\$ 500,000.00	3-Apr-07	8-Jun-11	4.625%	\$ 11,562.50
FHLB Notes - Coupon Interest	CAM	\$ 500,000.00	28-Jul-10	8-Jun-11	1.375%	\$ 3,437.50
FNMA Step Notes - Called	CAM	\$ 500,000.00	11-Jun-10	10-Jun-11	1.000%	\$ 2,500.00
FHLB Step Notes - Called	Morgan Stanley	\$ 5,000,000.00	22-Mar-11	22-Jun-11	2.000%	\$ 25,000.00
FHLMC Step Notes - Called	CAM	\$ 1,000,000.00	24-Sep-10	24-Jun-11	1.250%	\$ 3,125.00
FHLB Notes - Coupon Interest	CAM	\$ 1,000,000.00	18-Nov-09	28-Jun-11	1.000%	\$ 5,000.00
FHLB Step notes - Called	Morgan Stanley	\$ 3,000,000.00	30-Mar-11	30-Jun-11	2.250%	\$ 16,875.00
<u>DEBT SERVICE SENIOR LIEN BOND AND SECONDARY BOND FUNDS-658451& 658450 - 165010 & 020</u>						
FHLB Disc Notes	BNY	\$ 2,331,016.13	Varies	01-Jun-11	5.090%	\$ 26,983.87
FNMA Disc Notes	BNY	\$ 3,956,825.78	Varies	01-Jun-11	5.090%	\$ 40,174.22
FHLB Disc Notes	BNY	\$ 1,382,994.95	Varies	01-Jun-11	5.090%	\$ 16,005.05
FNMA Disc Notes	BNY	\$ 4,931,910.10	Varies	01-Jun-11	5.090%	\$ 91,089.90
<u>BOND FUND - 2006A BOND ACCOUNT-350412-165440</u>						
FHLB Disc Notes	BNY	1,732,996.63	25-May-11	01-Jun-11	0.010%	\$ 3.37
<u>BOND FUND - SERIES 2007A Bond ACCOUNT . 393011, GL 165390</u>						
FHLB Disc Notes	BNY	994,998.07	25-May-11	01-Jun-11	0.020%	\$ 1.93
<u>BOND FUND - 2009 A BOND FUND (RESTRICTED) - 398775, 165150</u>						
FHLB Disc Notes	BNY	1,330,997.41	25-May-11	01-Jun-11	0.030%	\$ 2.59
<u>BOND FUND- 2009 B BABS BOND FUND (RESTRICTED) - 398777, 165160</u>						
FHLB Disc Notes	BNY	2,749,994.65	25-May-11	01-Jun-11	0.030%	\$ 5.35
<u>BOND FUND - 2011 REFUNDING BOND FUND ACCT. (RESTRICTED) - 397951, 165540</u>						
FHLB Disc Notes	BNY	185,999.64	25-May-11	01-Jun-11	0.010%	\$ 0.36
						\$ 325,829.14

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
July-11

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<u>OPERATING FUND</u>						
FNMA Step notes - Coupon Interest	Morgan Keegan	\$ 5,000,000.00	13-Jul-10	13-Jul-11	1.400%	\$ 35,000.00
<u>GENERAL FUND</u>						
FNMA Notes - Called	CAM	\$ 500,000.00	21-Jan-11	21-Jul-11	1.000%	\$ 2,500.00
FNMA Notes - Called	CAM	\$ 1,000,000.00	29-Jul-10	29-Jul-11	1.250%	\$ 6,250.00
<u>DEBT SERVICE SENIOR LIEN BOND AND SECONDARY BOND FUNDS-658451& 658450 - 165010 & 020</u>						
FHLB Discount Notes	BNY	\$ 1,863,998.34	24-Jun-11	26-Jul-11	0.000%	\$ 1.66
FHLB Discount Notes	BNY	\$ 270,999.76	24-Jun-11	26-Jul-11	0.000%	\$ 0.24
<u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT-648252-165200</u>						
US Treasury Note- SLG - Called	BNY	\$ 2,023,612.09	27-Jul-01	15-May-21	4.670%	\$ 274,538.92
<u>BOND FUND - 2002A EFC BOND CONSTRUCTION ACCOUNT-296009-165250</u>						
FNMA Disc Notes	BNY	1,290,020.99	05-Jan-11	06-Jul-11	0.150%	\$ 979.01
<u>BOND FUND - 2002G EFC BOND CONSTRUCTION ACCOUNT-296013-165270</u>						
FNMA Disc Notes	BNY	868,341.01	05-Jan-11	06-Jul-11	0.150%	\$ 658.99
<u>BOND FUND - 2002G EFC BOND RESERVE ACCOUNT-296012-165280</u>						
US Treasury SLG - Called	BNY	953,927.35	25-Jul-02	15-Apr-23	4.737%	\$ 139,321.10
<u>BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-165300</u>						
FNMA Disc Notes	BNY	808,386.51	05-Jan-11	06-Jul-11	0.150%	\$ 613.49
<u>BOND FUND - 2003B EFC BOND RESERVE ACCOUNT-296019-165310</u>						
US Treasury SLG	BNY	913,078.00	24-Jul-03	15-Jan-23	3.666%	\$ 16,735.81
<u>BOND ESCROW FUND -</u>						
Various investments	BNY		Various dates			\$ 1,032.32
						<u>\$ 477,631.54</u>

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
August-11

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
OPERATING FUND						
FNMA Notes - Coupon interest	Morgan Stanley	\$ 5,000,000.00	23-Feb-10	23-Aug-11	2.000%	\$ 50,000.00
FNMA Step notes - Called	Merrill Lynch	\$ 5,000,000.00	23-Feb-11	23-Aug-11	2.125%	\$ 53,125.00
FFCB Notes - Called	Morgan Stanley	\$ 2,000,000.00	1-Jul-11	23-Aug-11	2.240%	\$ 9,457.78
GENERAL FUND						
FFCB Notes - Called	Morgan Keegan	\$ 5,000,000.00	18-May-11	18-Aug-11	1.040%	\$ 13,000.00
FHLB Notes - Called	HSBC Brokerage	\$ 5,000,000.00	9-May-11	19-Aug-11	1.250%	\$ 18,402.50
FHLB Step notes - Called	Morgan Stanley	\$ 5,000,000.00	25-May-11	25-Aug-11	2.000%	\$ 25,000.00
FHLB Step notes - Called	Morgan Stanley	\$ 5,000,000.00	26-May-11	26-Aug-11	2.000%	\$ 25,000.00
FFCB Notes - Called	HSBC Brokerage	\$ 5,000,000.00	18-May-11	29-Aug-11	2.800%	\$ 66,888.50
FHLMC Notes - Called	CAM	\$ 500,000.00	18-Aug-10	18-Aug-11	1.400%	\$ 3,500.00
T-Note - Coupon Interest	CAM	\$ 500,000.00	10-Mar-10	31-Aug-11	0.875%	\$ 2,187.50
DEBT SERVICE SENIOR LIEN BOND AND SECONDARY BOND FUNDS-658451& 658450 - 165010 & 020						
FHLB Discount Notes	BNY	\$ 3,727,996.89	26-Jul-11	25-Aug-11	0.000%	\$ 3.11
FHLB Discount Notes	BNY	\$ 542,999.55	26-Jul-11	25-Aug-11	0.000%	\$ 0.45
BOND FUND - 2004A EFC RESERVE ACCOUNT-296124-165330						
US Treasury Bond - SLG	BNY		24-Jul-04	15-Aug-24	5.180%	\$ 15,308.77
						\$ 281,873.61

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
September-11

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<u>GENERAL FUND</u>						
FHLB Notes - Called	Merrill Lynch	\$ 5,000,000.00	2-Jun-11	2-Sep-11	2.000%	\$ 25,000.00
FNMA Step Notes - Called	CAM	\$ 1,000,000.00	8-Mar-11	8-Sep-11	1.000%	\$ 5,000.00
FHLB Notes - Coupon Interest	CAM	\$ 500,000.00	14-Mar-11	14-Sep-11	2.000%	\$ 5,000.00
FHLB Step Notes - Called	Morgan Stanley	\$ 5,000,000.00	28-Jun-11	28-Sep-11	2.000%	\$ 25,000.00
						\$ 60,000.00

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
October-11

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
GENERAL FUND						
FFCB Notes - Called	Morgan Keegan	\$ 3,000,000.00	30-Jul-10	6-Oct-16	3.500%	\$ 52,500.00
FHMLC Step Notes - Coupon Interest	Morgan Stanley	\$ 4,500,000.00	26-Aug-11	15-Oct-20	2.000%	\$ 45,000.00
BOND FUND - 1999A EFC Debt Service Reserve-647492-165130						
US Treasury SLG	BNY		24-Jun-10	01-Oct-18	2.980%	\$ 4,325.10
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT-296010-165260						
US Treasury Bills SLG	BNY		01-Apr-02	22-Oct-22	4.271%	\$ 23,212.81
BOND FUND - 2005 EFC BOND RESERVE ACCOUNT-295998-165340						
US Treasury SLG	BNY		28-Jul-05	01-Oct-25	3.802%	\$ 13,397.84
						\$ 138,435.75

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
November-11

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
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GENERAL FUND

FFCB Notes - Called	CAM	\$ 500,000.00	08-Sep-11	17-Nov-11	1.180%	\$ 1,556.94
T-Note - Coupon interest	CAM	\$ 500,000.00	31-May-11	30-Nov-11	0.500%	\$ 1,250.00

DEBT SERVICE SENIOR LIEN BOND AND SECONDARY BOND FUNDS-658451& 658450 - 165010 & 020

FHLB Discount Notes	BNY	\$ 5,591,986.18	25-Aug-11	22-Nov-11	0.000%	\$ 13.82
FHLB Discount Notes	BNY	\$ 1,863,985.50	26-Oct-11	23-Nov-11	0.000%	\$ 14.50
FHLB Discount Notes	BNY	\$ 1,863,983.69	23-Sep-11	25-Nov-11	0.000%	\$ 16.31
FHLB Discount Notes	BNY	\$ 813,997.99	25-Aug-11	22-Nov-11	0.000%	\$ 2.01
FHLB Discount Notes	BNY	\$ 271,997.88	26-Oct-11	23-Nov-11	0.000%	\$ 2.12
FHLB Discount Notes	BNY	\$ 271,997.62	23-Sep-11	25-Nov-11	0.000%	\$ 2.38

BOND FUND - 2001A EFC BOND RESERVE ACCOUNT-647976-165090

US Treasury SLG	BNY		15-Mar-11	15-Nov-11	4.610%	\$ 2,034.78
						<u>\$ 4,892.86</u>

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
December-11

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<u>OPERATING FUND</u>						
FDIC-Goldman Sacs -Coupon Interest	Morgan Keegan	\$ 5,000,000.00	01-Dec-08	15-Jun-12	3.250%	\$ 81,250.00
<u>BANs 2011</u>						
Time Deposit - Maturity	Bridgehampton Nat'l Bank	\$ 10,000,000.00	10-Jun-11	07-Dec-11	0.500%	\$ 26,301.37
<u>GENERAL FUND</u>						
FFCB Notes - Coupon Interest	Morgan Stanley	\$ 5,000,000.00	01-Sep-11	1-Dec-11	2.375%	\$ 29,687.50
FFCB Notes - Called	Morgan Stanley	\$ 5,000,000.00	01-Sep-11	1-Jun-18	2.375%	\$ 5,937.50
FFCB Notes - Called	HSBC Brokerage	\$ 3,000,000.00	22-Aug-11	22-Feb-17	1.840%	\$ 19,167.33
FHLMC Notes - Coupon Interest	CAM	\$ 1,000,000.00	07-Jun-11	7-Jun-13	0.750%	\$ 3,750.00
FHLB Notes - Coupon Interest	CAM	\$ 1,000,000.00	15-Jun-11	8-Jun-15	1.875%	\$ 9,375.00
FFCB Notes - Maturity	CAM	\$ 500,000.00	03-Apr-07	8-Dec-11	4.625%	\$ 11,562.50
FHLB Notes - Coupon Interest	CAM	\$ 500,000.00	28-Jul-10	8-Jun-12	1.375%	\$ 3,437.50
FHLMC Notes - Called	CAM	\$ 1,000,000.00	09-Jun-11	9-Dec-13	1.050%	\$ 5,250.00
FFCB Notes - Called	CAM	\$ 1,000,000.00	09-Jun-11	9-Jun-15	1.690%	\$ 8,450.00
FNMA Notes - Called	CAM	\$ 1,500,000.00	23-Jun-11	23-Jun-14	0.750%	\$ 5,625.00
FHLB Notes - Coupon Interest	CAM	\$ 500,000.00	27-Jun-11	27-Sep-13	0.700%	\$ 1,750.00
FHLB Notes - Maturity	CAM	\$ 1,000,000.00	18-Nov-09	28-Dec-11	1.000%	\$ 5,000.00
<u>DEBT SERVICE SENIOR LIEN BOND AND SECONDARY BOND FUNDS-658451& 658450 - 165010 & 020</u>						
US Treasury Bills	BNY	\$ 9,319,958.58	23-Nov-11	01-Dec-11	0.000%	\$ 41.42
US Treasury Bills	BNY	\$ 1,356,993.97	23-Nov-11	01-Dec-11	0.000%	\$ 6.03
<u>BOND FUND - 1998 EFC CONST & RES ACCOUNT-647403- 165120</u>						
US Treasury SLG	BNY		15-Mar-11	15-Dec-11	2.360%	\$ 4,332.65
<u>BOND FUND - 2000A EFC DEBT SERVICE RESERVE ACCOUNT-647767-165110</u>						
US Treasury SLG	BNY		15-Mar-11	15-Dec-11	2.360%	\$ 829.03
						<u>\$ 221,752.83</u>

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
January-12

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<u>OPERATING FUND</u>						
FNMA Step Notes - Called	Morgan Keegan	\$ 5,000,000.00	13-Jul-10	13-Jan-12	1.400%	\$ 35,000.00
<u>GENERAL FUND</u>						
FFCB Notes - Called	Morgan Stanley	\$ 2,000,000.00	23-Sep-11	23-Mar-20	2.650%	\$ 16,194.44
FHLMC Notes - Called	Cutwater	\$ 500,000.00	6-Jul-11	6-Jan-15	1.350%	\$ 3,375.00
FNMA Notes - Coupon Interest	Cutwater	\$ 500,000.00	25-Jul-11	25-Jul-14	1.150%	\$ 2,875.00
T-Note - Coupon Interest	Cutwater	\$ 1,000,000.00	1-Aug-11	31-Jul-13	0.375%	\$ 1,875.00
<u>DEBT SERVICE SENIOR LIEN BOND AND SECONDARY BOND FUNDS-658451& 658450 - 165010 & 020</u>						
FHLB Discount Notes	BNY	\$ 1,863,998.55	29-Dec-11	25-Jan-12	0.000%	\$ 1.45
FHLB Discount Notes	BNY	\$ 270,999.79	29-Dec-11	25-Jan-12	0.000%	\$ 0.21
<u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT-647904-165180</u>						
US Treasury SLG	BNY		15-Mar-11	15-Jul-20	2.360%	\$ 6,299.20
<u>BOND FUND - 2002A EFC BOND CONSTRUCTION ACCOUNT-296009-165250</u>						
FHLB Discount Note	BNY	1,290,576.12	06-Jul-11	19-Jan-12	0.060%	\$ 423.88
<u>BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-165300</u>						
FHLB Discount Note	BNY	809,734.05	06-Jul-11	19-Jan-12	0.060%	\$ 265.95
<u>BOND FUND - 2003B EFC BOND RESERVE ACCOUNT-296019-165310</u>						
US Treasury SLG	BNY	913,078.00	24-Jul-03	15-Jan-23	3.666%	\$ 16,735.81
						\$ 83,045.94

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
February-12

<u>OPERATING FUND</u>	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
FNMA	Morgan Stanley	\$ 5,000,000.00	23-Feb-10	23-Aug-13	2.000%	\$ 50,000.00
<u>GENERAL FUND</u>						
FNMA Notes - Coupon Interest	Cutwater	\$ 500,000.00	24-Aug-11	24-Aug-15	1.050%	\$ 2,625.00
FNMA Notes - Coupon Interest	HSBC Brokerage	\$ 2,000,000.00	24-Aug-11	24-Aug-15	1.050%	\$ 10,500.00
T-Note - Maturity	Cutwater	\$ 500,000.00	10-Mar-10	29-Feb-12	0.875%	\$ 2,187.50
T-Note - Coupon Interest	Cutwater	\$ 500,000.00	08-Sep-11	31-Aug-16	1.000%	\$ 2,500.00
<u>DEBT SERVICE SENIOR LIEN BOND AND SECONDARY BOND FUNDS-658451& 658450 - 165010 & 020</u>						
FHLMC Discount Notes	BNY	\$ 542,993.44	25-Jan-12	23-Feb-12	0.000%	\$ 6.56
FHLMC Discount Notes	BNY	\$ 3,313,959.96	25-Jan-12	23-Feb-12	0.000%	\$ 40.04
<u>BOND FUND - 2004A EFC RESERVE ACCOUNT-296124-165330</u>						
US Treasury Bond - SLG	BNY	\$ 660,544.00	24-Jul-04	15-Aug-24	4.635%	\$ 15,308.77
						\$ 83,167.87

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
March-12

OPERATING FUND	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
FNMA Notes - Coupon Interest	Merrill Lynch	\$ 5,000,000.00	26-Sep-11	26-Mar-15	0.850%	\$ 21,250.00
FNMA Step Notes - Called	Merrill Lynch	\$ 5,000,000.00	16-Sep-11	16-Sep-16	1.000%	\$ 25,000.00
GENERAL FUND						
FHLB Notes - Coupon Interest	Cutwater	\$ 500,000.00	24-Aug-10	14-Sep-12	2.000%	\$ 5,000.00
FHLMC Notes - Called	Cutwater	\$ 1,000,000.00	07-Jun-11	07-Jun-13	0.750%	\$ 1,875.00
FNMA Step Notes - Called	Morgan Keegan	\$ 3,000,000.00	12-Sep-11	12-Sep-13	0.600%	\$ 9,000.00
FNMA Notes - Coupon Interest	Cutwater	\$ 1,000,000.00	28-Sep-11	08-Sep-14	1.500%	\$ 7,500.00
FNMA Step Notes - Coupon interest	Morgan Keegan	\$ 5,000,000.00	14-Sep-11	14-Sep-16	1.050%	\$ 26,250.00
FNMA Notes - Coupon Interest	HSBC Brokerage	\$ 2,500,000.00	21-Sep-11	21-Sep-16	1.350%	\$ 16,875.00
FNMA Notes - Coupon Interest	HSBC Brokerage	\$ 2,500,000.00	28-Sep-11	28-Sep-16	1.320%	\$ 16,500.00
FNMA Notes - Coupon Interest	Morgan Keegan	\$ 5,000,000.00	28-Sep-11	28-Sep-16	1.320%	\$ 33,000.00
FHLB Step Notes - Coupon Interest	Morgan Keegan	\$ 5,000,000.00	30-Sep-11	30-Sep-16	1.125%	\$ 28,125.00
DEBT SERVICE SENIOR LIEN BOND AND SECONDARY BOND FUNDS-658451& 658450 - 165010 & 020						
FHLB Discount Notes	BNY	\$ 5,088,841.68	24-Feb-12	23-Mar-12	0.030%	\$ 158.32
FHLB Discount Notes	BNY	\$ 813,974.68	24-Feb-12	23-Mar-12	0.030%	\$ 25.32
						<u>\$ 190,558.64</u>

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
April-12

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<u>GENERAL FUND</u>						
FHLB Notes - Called	Morgan Keegan	\$ 5,000,000.00	5-Jan-12	28-Feb-13	0.285%	\$ 3,562.53
FNMA Notes - Coupon interest	Morgan Keegan	\$ 2,000,000.00	11-Oct-11	11-Oct-16	1.350%	\$ 13,500.00
FHLMC Step Notes - Called	Morgan Stanley	\$ 4,500,000.00	26-Aug-11	15-Oct-20	2.000%	\$ 45,000.00
FHLMC Step Notes - Called	Morgan Stanley	\$ 5,000,000.00	25-Oct-11	25-Oct-21	2.250%	\$ 56,250.00
<u>DEBT SERVICE SENIOR LIEN BOND AND SECONDARY BOND FUNDS-658451& 658450 - 165010 & 020</u>						
FHLB Discount Notes	BNY	\$ 6,863,748.32	23-Mar-12	25-Apr-12	0.040%	\$ 251.68
FHLB Discount Notes	BNY	\$ 1,085,960.18	23-Mar-12	25-Apr-12	0.040%	\$ 39.82
<u>BOND FUND - 1999A (2010C) EFC Debt Service Reserve-647492-165130</u>						
US Treasury SLG	BNY		24-Jun-10	01-Oct-18	2.980%	\$ 4,325.10
<u>BOND FUND - 2002A EFC BOND RESERVE ACCOUNT-296010-165260</u>						
US Treasury Bills SLG	BNY		01-Apr-02	22-Oct-22	4.271%	\$ 23,212.81
<u>BOND FUND - 2005 EFC BOND RESERVE ACCOUNT-295998-165340</u>						
US Treasury Bond SLG	BNY		28-Jul-05	01-Oct-25	3.802%	\$ 13,397.84
<u>BOND FUND - 2011 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 397953, 165550</u>						
FHLB Discount Notes	BNY	2,418,101.60	06-Apr-11	05-Apr-12	0.240%	\$ 5,898.40
						\$ 165,438.18

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
May-12

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
BANs 2011						
Money Market funds	HSBC Brokerage	\$ 3,000,000.00	01-May-12	09-May-12	0.010%	\$ 7.43
GENERAL FUND						
FFCB Notes - Coupon Interest	Cutwater	\$ 500,000.00	21-Nov-11	21-Nov-14	0.730%	\$ 1,825.00
T-Note - Coupon Interest	Cutwater	\$ 500,000.00	15-Dec-10	30-Nov-12	0.500%	\$ 1,250.00
DEBT SERVICE SENIOR LIEN BOND AND SECONDARY BOND FUNDS-658451& 658450 - 165010 & 02						
FHLB Discount Notes	BNY	\$ 8,638,568.05	25-Apr-12	25-May-12	0.060%	\$ 431.95
FHLB Discount Notes	BNY		25-Apr-12	25-May-12	0.060%	\$ 67.90
BOND FUND - SERIES 1994 SUB RESERVE FUND ACCOUNT (RESTRICTED) 399516, 165040						
FHLB Discount Notes	BNY	834,916.22	16-May-11	09-May-12	0.130%	\$ 1,083.78
US Treasury Bills	BNY	835,993.03	09-May-12	24-May-12	0.000%	\$ 6.97
BOND FUND - 2011A (2001A) EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 16509C						
US Treasury Bond SLGS	BNY	128,973.00	15-Mar-11	15-May-21	2.360%	\$ 1,521.88
BOND FUND - SERIES 2003 RESERVE FUND ACCOUNT (RESTRICTED) - 399550, 165050						
FHLB Discount Notes	BNY	8,741,652.71	16-May-11	09-May-12	0.130%	\$ 11,347.29
US Treasury Bills	BNY	8,752,927.06	09-May-12	24-May-12	0.000%	\$ 72.94
BOND FUND - 2005 SUB LIEN BOND SEC RESERVE FUND (RESTRICTED) 296137, 165500						
FHLB Discount Notes	BNY	6,660,354.38	16-May-11	09-May-12	0.130%	\$ 8,645.62
US Treasury Bills	BNY	6,668,944.43	09-May-12	24-May-12	0.000%	\$ 55.57
BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 16536C						
FHLB Discount Notes	BNY	6,862,092.51	16-May-11	09-May-12	0.130%	\$ 8,907.49
US Treasury Bills	BNY	6,870,942.74	09-May-12	24-May-12	0.000%	\$ 57.26
BOND FUND - 2006A RESERVE FUND ACCOUNT (RESTRICTED) - 350408, 165370						
FHLB Discount Notes	BNY	6,837,124.92	16-May-11	09-May-12	0.130%	\$ 8,875.08
US Treasury Bills	BNY	6,845,942.95	09-May-12	24-May-12	0.000%	\$ 57.05
BOND FUND - SERIES 2007 A RESERVE FUND ACCT (RESTRICTED) - 399507, 165400						
FHLB Discount Notes	BNY	3,811,052.98	16-May-11	09-May-12	0.130%	\$ 4,947.02
US Treasury Bills	BNY	3,815,968.20	09-May-12	24-May-12	0.000%	\$ 31.80
BOND FUND - 2009 REFUNDING RESERVE FUND ACCT (RESTRICTED) - 398772, 165450						
FHLB Discount Note	BNY	1,497,056.71	16-May-11	09-May-12	0.130%	\$ 1,943.29
US Treasury Bills	BNY		09-May-12	24-May-12	0.000%	\$ 12.49
BOND FUND - 2009 A RESERVE FUND ACCOUNT (RESTRICTED) - 398771, 165480						
FHLB Discount Notes	BNY	5,717,578.17	16-May-11	09-May-12	0.130%	\$ 7,421.83
US Treasury Bills	BNY	5,724,952.29	09-May-12	24-May-12	0.000%	\$ 47.71
BOND FUND - 2009 B RESERVE FUND ACCOUNT (RESTRICTED) - 398774, 165490						
FHLB Discount Notes	BNY	9,234,013.59	16-May-11	09-May-12	0.130%	\$ 11,986.41
US Treasury Bills	BNY	9,245,922.95	09-May-12	24-May-12	0.000%	\$ 77.05
BOND FUND - 2012 REFUNDING RESERVE FUND ACCT. (RESTRICTED) - 398273, 165580						
FHLB Discount Notes	BNY		24-Jan-12	01-Jul-13	0.330%	\$ 15,411.00
						<u>\$ 86,091.81</u>