

SUFFOLK COUNTY WATER AUTHORITY

ANNUAL INVESTMENT REPORT

FISCAL YEAR ENDED MAY 31, 2009

# TABLE OF CONTENTS

## SECTION I

Investment Policy of the Authority

## SECTION II

Amendment to the Investment Policy of the Authority

## SECTION III

Fees Paid for Investment Services

## SECTION IV

Statement of Investments  
As prepared by Ernst & Young, LLP  
Independent Auditors

## SECTION V

Statements of Investments – June 2008 – May 2009

## SECTION VI

Statements of Matured Investments – June 2008 – May 2009

SUFFOLK COUNTY WATER AUTHORITY

Amendment to the Investment Policy of the Authority  
Fiscal Year Ending May 31, 2009

&

Explanations Issued

**\*\*\*NONE\*\*\***

SUFFOLK COUNTY WATER AUTHORITY

Fees for Investment Services  
Fiscal Year Ending May 31, 2009

MBIA Cash Management Services - \$14,868

SCHEDULE OF INVESTMENTS

Suffolk County Water Authority  
Year Ended May 31, 2009  
With Report of Independent Auditors

Suffolk County Water Authority

Schedule of Investments

Year Ended May 31, 2009

**Contents**

Report of Independent Auditors.....1

Report on Internal Control Over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements Performed in  
Accordance with *Government Auditing Standards*.....2

Schedule of Investments .....4

Notes to Schedule of Investments.....5

## Report of Independent Auditors

To the Members of  
Suffolk County Water Authority

We have audited, in accordance with auditing standards generally accepted in the United States, the financial statements of the Suffolk County Water Authority (the "Authority") as of and for the years ended May 31, 2009 and 2008, and have issued our report thereon dated August 31, 2009. We also have audited the accompanying Schedule of Investments of the Authority as of May 31, 2009 and 2008. This Schedule is the responsibility of the Authority's management. Our responsibility is to express an opinion on this Schedule based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Investments is free of material misstatement. We were not engaged to perform an audit of the Authority's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Schedule referred to above presents fairly, in all material respects, the Schedule of Investments of the Authority at May 31, 2009 and 2008, in conformity with accounting principles generally accepted in the United States.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 31, 2009 on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

*Ernst & Young LLP*

August 31, 2009

Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit  
of Financial Statements Performed in Accordance with  
*Government Auditing Standards*

To the Members of  
Suffolk County Water Authority

We have audited the financial statements of the Suffolk County Water Authority (the "Authority"), as of and for the year ended May 31, 2009, and have issued our report thereon dated August 31, 2009. We have also audited the Schedule of Investments as of May 31, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the standards for financial and compliance audits contained in the Investment Guidelines for Public Authorities, issued by the Office of the State Comptroller of the State of New York.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the Schedule, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.



Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and investment guidelines, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Audit Committee, management and the Office of the State Comptroller of the State of New York, and is not intended to be and should not be used by anyone other than these specified parties.

*Ernst + Young LLP*

August 31, 2009

Suffolk County Water Authority

Schedule of Investments

	May 31	
	2009	2008
	<i>(In Thousands)</i>	
Unrestricted Investments:		
Operating, general, and revenue funds	<u>\$ 202,776</u>	<u>\$ 129,767</u>
Restricted Investments:		
Construction fund	11,930	64,663
Debt service reserve and bond funds	<u>36,152</u>	<u>36,694</u>
Total restricted funds	<u>48,082</u>	<u>101,357</u>
Total Investments	<u>\$ 250,858</u>	<u>\$ 231,124</u>

*The accompanying notes are an integral part of this Schedule.*

# Suffolk County Water Authority

## Notes to Schedule of Investments

May 31, 2009

### **1. Organization and Functions of the Authority**

Suffolk County Water Authority (the "Authority") is a public benefit corporation, created by resolution of the Suffolk County Board of Supervisors in 1937, with a two-fold purpose. The first was to acquire, construct, maintain and operate a public water supply for Suffolk County. The second was to develop a single, integrated public water supply and distribution system to serve all of Suffolk County. The accounts of the Authority are maintained generally in accordance with the Uniform System of Accounts prescribed by the New York State Public Service Commission ("PSC"), although the Authority is not subject to PSC rules and regulations. The rates established by the Authority do not require PSC or Suffolk County Legislative approval.

### **2. Summary of Significant Accounting Policies for Investments**

#### **Investments**

All investments with original maturities of longer than 90 days are reported as investments and are carried at fair value, except for investment agreements and certificates of deposit. All investments with original maturities of 90 days or less are considered cash equivalents and not reported in this schedule of investments. Investment agreements, which can take the form of open time deposits or fixed repurchase agreements, are reported at an amount equal to principal and accrued interest. Certificates of deposit are valued at cost.

#### **Investments Held for Debt Service**

In accordance with the 1988 General Bond Resolution, as amended (the "Resolution"), the Authority maintains a debt service reserve and bond funds that are held by a Fiscal Agent.

Investments held for debt service reserve and bond funds are restricted by the Resolution solely for the purpose of paying the principal and interest on the bonds and for retiring the bonds prior to maturity. Amounts in the debt service reserve and bond funds are invested in U.S. Treasury Notes and U.S. government securities.

Suffolk County Water Authority

Notes to Schedule of Investments (continued)

**2. Summary of Significant Accounting Policies for Investments (continued)**

**Investments Held for Construction**

In accordance with the Resolution, monies held for construction in the construction fund are restricted for the costs of acquiring, constructing and replacing the water system.

**3. Investments**

Investments consist of the following:

	Fair Value		Investment Maturities at May 31, 2009 in Years		
	2009	2008	Less Than 1	1 to 5	Greater Than 5
	<i>(In Thousands)</i>				
Certificates of deposit	\$ 128,300	\$ 75,600	\$ 128,300	\$ -	\$ -
U.S. Treasury bills <sup>(a)</sup>	-	177	-	-	-
U.S. Treasury notes	510	2,035	510	-	-
U.S. Treasury bonds <sup>(a)</sup>	8,794	8,794	-	-	8,794
FNMA's <sup>(a)</sup>	20,064	34,380	18,025	2,039	-
FHLB notes <sup>(a)</sup>	27,419	39,579	24,400	3,019	-
FHLMC notes	12,332	10,060	1,195	11,137	-
FFCB notes	28,614	3,053	507	28,107	-
FDIC insured notes	5,194	-	-	5,194	-
Money market <sup>(a)</sup>	507	424	507	-	-
Guaranteed investment contracts <sup>(a)</sup>	241	500	241	-	-
Repurchase agreements	18,883	56,522	18,883	-	-
<b>Total investments</b>	<b>\$ 250,858</b>	<b>\$ 231,124</b>	<b>\$ 192,568</b>	<b>\$ 49,496</b>	<b>\$ 8,794</b>

a) Includes approximately \$48,082,000 and \$54,394,000 of investments held by Fiscal Agent at May 31, 2009 and 2008, respectively.

## Suffolk County Water Authority

### Notes to Schedule of Investments (continued)

#### 3. Investments (continued)

Accrued interest on investments is included in interest and other receivables on the Authority's balance sheets. Investments bear interest rates that range from 1.00% to 5.00%.

The Authority's investment policy states that securities underlying repurchase agreements must have a market value at least equal to the cost of the investment. All investments are either insured or registered and held by the Authority or its agent in the Authority's name.

Investments include U.S. Treasury and its agencies, obligations, certificates of deposit, guaranteed investment contracts and repurchase agreements backed by such obligations.

In addition, the Authority invests in an external investment pool called New York CLASS. The pool invests in obligations permissible under the Authority's investment policies. The fair value of the position of the pool is equal to the value of the pool shares. The value of this investment is reported as repurchase agreements.

*Interest Rate Risk:* The Authority does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit Risk:* It is the Authority's policy to limit its investments in debt securities to those rated in the highest rating category by at least two nationally recognized bond rating agencies. As of May 31, 2009, the Authority's investments in obligations of the Federal National Mortgage Association, the Federal Home Loan Bank, FDIC Insured Notes, the Federal Home Loan Mortgage Corporation, and FFCB Notes were rated Aaa by Moody's Investors Service and AAA by Standard & Poor's and Fitch Ratings.

*Concentration of Credit Risk:* The Authority places no limit on the amount the Authority may invest in any one issuer. More than 5% of the Authority's investments are in obligations of the Federal National Mortgage Association, the Federal Home Loan Bank and the Federal Farm Credit Bank. These investments are 8% (\$20,064,000), 11% (\$27,419,000) and 11% (\$28,614,000), respectively, of the Authority's total investments.

**INVESTMENT POLICY  
FOR THE  
SUFFOLK COUNTY WATER AUTHORITY**

**I. SCOPE**

This Investment Policy ("Policy") applies to all moneys and other financial resources available for deposit and investment by the Suffolk County Water Authority ("Authority") and on behalf of any other entity or individual.

**II. INVESTMENT OBJECTIVES**

The primary objectives of the Authority's investment program shall, in order of priority, be to: (1) comply with all applicable provisions of law and any applicable covenants contained in the Resolution (as hereinafter defined); (2) safeguard the principal of all deposits and investments; (3) provide sufficient liquidity to ensure that monies invested are available to meet expenditures as they come due; and (4) obtain the maximum rate of return that is consistent with the preceding objectives.

**III. DELEGATION OF AUTHORITY; ESTABLISHMENT OF PROCEDURES**

The members of the Authority ("Board") hereby delegate responsibility for the implementation and administration of the Authority's deposit and investment program ("Program") to the Chief Executive Officer and the Chief Financial Officer ("Finance Officers") who shall establish procedures for the operation of the Program consistent with this Policy ("Procedures"). Such Procedures shall regulate subordinate employees and include an adequate internal control structure to provide a satisfactory level of accountability based on a record incorporating descriptions and amounts of deposits and investments, transaction dates, interest

rates and other information necessary to manage the portfolio and to identify the sources of all funds being invested. Except as is otherwise provided in this Policy, no written contracts or agreements shall be required with respect to a specific investment authorized by this Policy. Any of the Finance Officers shall be authorized to make deposits and investments, or to sell or redeem the same, on behalf of the Authority in accordance with the Procedures and this Policy.

**IV. INTERNAL CONTROLS; ANNUAL AUDIT**

(a) The Finance Officers are responsible for establishing and maintaining an internal control structure to provide reasonable assurance that deposits and investments are safeguarded against loss from unauthorized use or disposition, that such transactions are executed in accordance with proper authorization and recorded properly and, that such transactions are managed in compliance with applicable laws, regulations and bond covenants.

(b) The Authority shall be required to have an annual audit of its investments performed by its independent accountants. This annual audit shall include a review of the Authority's internal control structure as it relates to the Program and verify that the Finance Officers have acted in accordance with the Policy and Procedures.

**V. PRUDENCE**

The Finance Officers and their subordinates shall at all times act responsibly as custodians of the public trust. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their affairs, not for speculation, but for investment, considering the safety of principal as well as the income to be derived. The Finance Officers and their subordinates involved in the investment process shall refrain from personal investment activity that could

conflict with proper execution of the Program or which could impair their ability to make impartial investment decisions.

**VI. AUTHORIZED INVESTMENTS**

Except as otherwise may be provided in a contract with bond or note holders or this Policy, monies not required for immediate expenditure may be invested in any of the following:

(i) direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America;

(ii) bonds, debentures, notes, participation certificates or other evidences of indebtedness issued or guaranteed by the Bank for Cooperatives; Federal Intermediate Credit Bank; Federal Home Loan Bank System; Export-Import Bank of the United States; Federal Land Banks; Federal National Mortgage Association; United States Postal Service; Government National Mortgage Association; Federal Financing Bank; Farmers Home Administration; Federal Home Loan Mortgage Association; Tennessee Valley Authority or any agency or instrumentality of the United States of America or any other corporation wholly-owned by the United States of America;

(iii) New housing authority bonds issued by public agencies or municipalities and fully secured as to the payment of both principal and interest by a pledge of annual contributions under an annual contributions contract or contracts with the United States of America or any agency thereof; or project notes issued by public agencies or municipalities and fully secured as to the payment of both principal and interest by a requisition or payment agreement with the United States of America or any other agency thereof;



(iv) bank time deposits evidenced by certificates of deposit and bankers' acceptances issued by any bank or trust company which is a member of the Federal Deposit Insurance Corporation (hereinafter "Bank");

(v) certificates or other obligations that evidence ownership of the right to payments of principal of or interest on obligations of the United States of America or any state of the United States of America or any political subdivision thereof or any agency or instrumentality of the United States of America or any state or political subdivision, provided that such obligations shall be held in trust by a bank or trust company or a national banking association meeting the requirements for a Bond Fund Trustee under Section 7.1 of the Resolution (as hereinafter defined), and provided further that, in the case of certificates or other obligations of a state or political subdivision, the payments of all principal of and interest on such certificates or such obligations shall be fully insured or unconditionally guaranteed by, or otherwise unconditionally payable pursuant to a credit support arrangement provided by, one or more financial institutions or insurance companies or associations which shall be rated in the highest rating category by Moody's Investors Service, Inc. and Standard & Poor's Ratings Services, or, in the case of an insurer providing municipal bond insurance policies insuring the payment, when due, of the principal of and interest on municipal bonds, such insurance policy shall result in such municipal bonds being rated in the highest rating category by Moody's Investors Service, Inc. and Standard & Poor's Ratings Services; and

(vi) obligations of any state of the United States of America or any political subdivision thereof or any agency, instrumentality or local government unit of any such state or political subdivision, except industrial development revenue bonds, which shall be rated in the highest rating category by at least two nationally recognized bond rating agencies and which

shall be insured by a municipal bond insurance policy unconditionally guaranteeing the payment of the principal of and interest thereon.

Investments shall be payable or redeemable, at the option of the Authority, within such time as the proceeds shall be needed to meet expenditures for the purpose for which the monies were provided.

**VII. DEPOSITS**

All monies collected by any officer or employee of the Authority shall be deposited in such Banks as have been authorized by the Board of the Authority. It is the policy of the Authority that all monies collected by any officer or employee of the Authority shall be immediately deposited in such Banks in accordance with the Procedures established pursuant to Section III of this Policy.

**VIII. DIVERSIFICATION**

Investments and deposits shall be diversified by issuer, financial institution, maturity and type of investment to eliminate the risk of loss resulting from over concentration of assets in a specific issuer, bank or trading partner or a specific maturity. No more than seventy-five percent (75%) of the Authority's funds may be invested in the securities of any one issuer, with the exception of those obligations enumerated in paragraph (i) of Section VI of this Policy. For purposes of the preceding sentence, each Bank issuing a bank time deposit evidenced by a certificate of deposit or bankers' acceptance shall be deemed to be the issuer of a security.

**IX. AUTHORIZED BANKS AND TRADING PARTNERS**

(a) The Finance Officers shall maintain a list of Banks, brokers, dealers and investment advisors approved to do business with the Authority. No Bank, broker, dealer or investment advisor shall be included on such list unless approved by the Board. If appropriate,

the Finance Officers shall establish limits on the amount of investments that may be outstanding with any approved bank, broker or dealer at any time. All Banks, brokers and dealers with which the Authority conducts business must be creditworthy as determined by criteria established by the Finance Officers. All Banks with which the Authority does business shall provide their most recent Consolidated Report of Condition (Call Report) to the Finance Officers at the request of any such officer. Brokers and dealers not affiliated with a Bank shall be recognized primary dealers designated by the Federal Reserve Bank of New York. The Finance Officers are responsible for periodically evaluating the financial position of, and the quality of service provided by, Banks, brokers, dealers and investment advisors with which the Authority does business and, based on such evaluations, shall recommend to the Board revisions to the list of eligible Banks and trading partners as they deem appropriate.

(b) Every Bank, broker, dealer or investment advisor approved pursuant to paragraph (a) of this Section shall be given a copy of this Policy. Each such Bank, broker dealer or investment advisor shall certify in writing to the Authority that it has reviewed the Policy and that it will comply with the provisions thereof.

**X. PROCEDURES FOR SECURING DEPOSITS, SPECIAL TIME DEPOSITS AND CERTIFICATES OF DEPOSIT**

**(a) WRITTEN SECURITY AGREEMENTS**

Monies of the Authority shall only be deposited or invested in a Bank pursuant to paragraph (iv) of Section VI of this Policy if the Authority has entered into a written security agreement with such Bank and only if the total amount of such deposits do not exceed at any one time in the aggregate of (5%) five percent the total of the capital and surplus of such Bank. Such security agreement shall require the Bank to secure all Authority deposits with securities (1) of the type enumerated in paragraphs (i), (ii), or (iii) of Section VI of this Policy; or (2) with direct and general obligations, to the payment of the principal of and interest on which the faith and credit of the issuer is pledged, of the State of New York or any political subdivision thereof; provided that (a) as to such obligations of a political subdivision, all the taxable real property within such political subdivision shall be subject to taxation thereby to pay such obligations and the interest thereon, without limitation as to the rate or amount, and (b) at the time of their purchase, such obligations of such state or political subdivision are rated in one of the three highest rating categories by two nationally recognized bond rating agencies ("Collateral"). Such security agreement shall also (1) require that the Collateral provided by the Bank at all times have a market value (exclusive of accrued interest) at least equal to the amount of deposits or investments secured by such Collateral; (2) prescribe the manner in which the market value of the Collateral shall be determined and provide for the valuation of Collateral; (3) require the Bank to provide additional Collateral if the market value falls below the required amount of Collateral; (4) provide that the Collateral is being provided by the Bank to secure all Authority deposits and investments in the Bank, together with agreed upon interest, if any, and any costs or expenses arising out of the collection of such deposits upon default; (5) grant a security interest

to the Authority in the Collateral pledged by the Bank pursuant to the agreement; (6) set forth the conditions under which the Collateral may be sold, presented for payment, substituted or released; (7) define the events of default that will enable the Authority to exercise its rights against said pledged Collateral; (8) require that Collateral pledged to the Authority to secure deposits and not registered in the name of the Authority be delivered in a form suitable for transfer or with an assignment in blank to a custodial bank with which the Authority has entered into a written custodial agreement; (9) require that the agreement be properly authorized by the board of directors of the Bank and that the Bank maintain such agreement as an official record of the Bank; and, (10) contain such other provisions deemed necessary to enable the Authority to enforce its interest in the Collateral in the event of a default by the Bank.

**(b) CUSTODY AGREEMENTS**

All Collateral pledged by a Bank pursuant to a written security agreement shall be delivered to a Bank with which the Authority has entered into a written custody agreement ("Custodian"). The custody agreement shall: (1) specify the manner in which the custodian shall hold securities; (2) require the Custodian to hold the securities as agent of, and Custodian for, the Authority and to keep such securities separate and apart from the general assets of the Custodian and not permit them to become the backing for any other deposits or liabilities of the Custodian; (3) require the Custodian to confirm in writing the receipt, substitution or release of any securities from the Authority's custody account; (4) provide for the methodology and frequency of valuation of securities held by the Custodian; (5) require the Custodian to make appropriate entries on its books at all times showing the Authority's interest in the securities held by the Custodian; (6) require physical securities be kept in the Custodian's vault and physically segregated from the Custodian's property and other property held by the Custodian; (7) require

the Custodian to subordinate any claims it may have against the securities to the Authority's interest therein; (8) permit the Authority access to books and records maintained by the Custodian with respect to the Authority's account; and, (9) contain any other provisions deemed necessary and appropriate. A Bank shall not be permitted to act as Custodian of any Collateral pledged by such Bank to secure Authority deposits.

**XI. PURCHASE AND SAFEKEEPING OF INVESTMENTS**

(a) In the case of investments in certificates of deposit and special time deposits, the Procedures shall require the solicitation of quotations from more than one of the approved Banks.

(b) In the case of the purchase of securities, the Procedures shall: (1) require competitive quotations, except in the purchase of government securities at their initial auction; (2) require all securities purchased by the Authority to be held in the custody of a Bank with which the Authority has entered into a written custodial agreement which complies with the requirements contained in paragraph (b) of Section X of this Policy; (3) ensure that securities are purchased, sold or presented for redemption or payment by a Custodian only in accordance with instructions from the Finance Officers or a subordinate authorized to make the investment; and (4) provide that payment of the Authority's funds shall be made only upon delivery of the purchased obligations.

(c) The Finance Officers are further authorized to purchase securities subject to a repurchase agreement in accordance with the procedures enumerated in Section XII of this Policy.

## **XII. PROCEDURES FOR REPURCHASE AGREEMENTS**

The Finance Officers are authorized to purchase and sell securities pursuant to repurchase agreements subject to the following restrictions:

- (1) The Authority shall only enter into repurchase agreements with a Bank, broker or dealer approved by the Finance Officers pursuant to Section IX of this Policy, subject to any trading limits established for each Bank, broker or dealer;
- (2) No repurchase transaction shall be entered into with any Bank, broker or dealer until the Authority has entered into a written master repurchase agreement with such Bank, broker or dealer;
- (3) Only securities enumerated in paragraphs (i) and (ii) of Section VI shall be purchased pursuant to the repurchase agreement;
- (4) Securities purchased pursuant to the repurchase agreement shall be held by a Custodian, other than the Bank, broker or dealer acting as seller under the repurchase agreement, pursuant to a written custody agreement;
- (5) The price paid for the securities shall not be in excess of the market value of the securities being purchased plus any accrued interest not reflected in the market price.

Master repurchase agreements between the Authority and its trading partners shall: (1) contain procedures which ensure that the Authority obtains a perfected security interest in the purchased securities; (2) define events of default; (3) prohibit the trading partner from substituting securities for the purchased securities during the term of the repurchase agreement except with the express consent of the Authority; (4) limit the term of a specific repurchase transaction to a period of not more than thirty (30) days; (5) contain appropriate margin requirements and procedures for timely correction of margin deficiencies or excesses; (6) provide that the

Authority shall not make payment for the purchased securities until they are received by the Custodian and that the Custodian shall not transfer the purchased securities to the trading partner until the Authority has received the repurchase price in immediately available funds; (7) require that the terms of all specific repurchase transactions, including rate, price and a description of the specific securities being purchased, be confirmed in writing; (8) provide that all specific repurchase transactions shall be subject to the terms of the master repurchase agreement; and, (9) contain such other provisions as are deemed necessary and appropriate. The written custody agreement shall, to the extent applicable, comply with the requirements of paragraph (b) of Section X of this Policy.

### **XIII. LEGAL REVIEW**

All security agreements, custody agreements and repurchase agreements shall be reviewed by an attorney retained for the purpose of determining their compliance with the requirements of this Policy.

### **XIV. INVESTMENT REPORTS**

(a) The Finance Officers shall prepare and file with the Board on a quarterly basis a report showing: (a) any new investments made during the quarter; (b) any investments sold during the quarter, including the gain or loss thereon; (c) an inventory of existing investments (including the name of the investment, the cost of the investment, the stated interest rate and yield to maturity of the investment, the maturity date of the investment, and the current market value of the investment if less than cost); and (d) the list of approved Banks and trading partners required to be maintained pursuant to Section IX of this Policy.

(b) The Finance Officers shall annually prepare and submit to the Board for approval a report which includes: (1) a copy of this Policy; (2) an explanation of this Policy and any



recommendations by the Finance Officers for changes to this Policy; (3) an annual independent audit; (4) the investment results obtained by the Authority during the annual period covered by the report (including interest income, realized and unrealized gains and losses, average weighted maturity and weighted average net yield); and (5) a list of total fees, commissions or other charges paid to each investment banker, broker, agent, dealer and provider rendering investment associated services to the Authority. Such Annual Report, as approved by the Board, shall be submitted to the County Executive of Suffolk County and the New York State Department of Audit and Control.

**XIII. INCONSISTENCY WITH RESOLUTION**

Neither this Policy nor the Procedures adopted hereunder shall be construed to authorize any deposit or investment that is not permitted under the Bond Resolution adopted by the Authority on September 27, 1988, as amended October 27, 1988, March 30, 1993 and November 29, 1994 ("Resolution") and in the event of any such inconsistency, the Resolution shall govern.

SUFFOLK COUNTY WATER AUTHORITY

STATEMENT OF INVESTMENTS

JUNE 2008 – MAY 2009



**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS****May-09**

<b>OPERATING FUND</b>		<b>FROM</b>	<b>TO</b>	<b>INVESTMENT</b>	<b>YIELD</b>
Time Deposit	TD Bank	04-Feb-09	10-Jun-09	1,500,000.00	1.300%
Time Deposit	TD Bank	04-Feb-09	24-Jun-09	2,000,000.00	1.300%
Time Deposit	HSBC	11-Feb-09	12-Aug-09	2,000,000.00	1.410%
Time Deposit	HSBC	11-Feb-09	19-Aug-09	1,200,000.00	1.410%
Time Deposit	TD Bank	25-Feb-09	26-Aug-09	2,000,000.00	1.350%
Time Deposit	HSBC	25-Mar-09	14-Oct-09	2,000,000.00	1.350%
Time Deposit	HSBC	18-Mar-09	14-Oct-09	2,500,000.00	1.500%
Time Deposit	HSBC	15-Apr-09	04-Nov-09	2,000,000.00	1.350%
Time Deposit	HSBC	20-May-09	20-Jan-10	1,500,000.00	1.050%
Repurchase Agreement	MBIA		31-May-09	1,973,177.62	

**GENERAL FUND**

Time Deposit	TD Bank	28-Jan-09	03-Jun-09	40,000,000.00	1.160%
Time Deposit	HSBC	14-Jan-09	17-Jun-09	2,000,000.00	1.060%
Time Deposit	HSBC	18-Feb-09	01-Jul-09	1,000,000.00	1.000%
Time Deposit	HSBC	04-Feb-09	08-Jul-09	2,000,000.00	1.300%
Time Deposit	HSBC	11-Mar-09	15-Jul-09	2,500,000.00	1.260%
Time Deposit	HSBC	11-Mar-09	22-Jul-09	5,000,000.00	1.260%
FHLB Notes	Morgan Stanley	07-Feb-08	07-Aug-09	1,500,000.00	2.850%
Time Deposit	HSBC	22-Apr-09	26-Aug-09	2,500,000.00	1.000%
Time Deposit	TD Bank	11-Sep-08	16-Sep-09	2,000,000.00	3.290%
Time Deposit	TD Bank	11-Sep-08	23-Sep-09	2,000,000.00	3.290%
Time Deposit	TD Bank	11-Sep-08	30-Sep-09	2,000,000.00	3.290%
Time Deposit	HSBC	04-Mar-09	07-Oct-09	2,500,000.00	1.360%
Time Deposit	HSBC	09-Apr-09	14-Oct-09	3,000,000.00	1.350%
Time Deposit	HSBC	13-May-09	14-Oct-09	3,000,000.00	1.000%
Time Deposit	HSBC	14-May-09	14-Oct-09	5,000,000.00	1.000%
Time Deposit	HSBC	01-Apr-09	21-Oct-09	4,000,000.00	1.350%
Time Deposit	HSBC	13-May-09	21-Oct-09	3,000,000.00	1.000%
Time Deposit	State Bank of LI	08-Apr-09	28-Oct-09	1,500,000.00	1.150%
Time Deposit	HSBC	29-Apr-09	04-Nov-09	4,000,000.00	1.150%
Time Deposit	HSBC	29-Apr-09	10-Nov-09	9,100,000.00	1.150%
Time Deposit	HSBC	22-Apr-09	10-Nov-09	2,000,000.00	1.350%
FHLB Notes	Merrill Lynch	10-Jan-08	08-Jan-10	2,500,000.00	3.750%
Time Deposit	HSBC	27-May-09	27-Jan-10	13,500,000.00	1.000%
FHLB Notes	Morgan Stanley	04-Jun-08	04-Jun-10	2,500,000.00	3.050%
FHLMC Notes	Merrill Lynch	23-May-08	28-Jun-10	2,500,000.00	2.875%
FHLMC Notes	Morgan Keegan	16-Mar-09	16-Mar-11	1,000,000.00	2.000%
FHLB Notes	Merrill Lynch	01-Aug-08	14-Jul-11	5,000,000.00	4.125%
FFCB Notes	HSBC Brokerage	26-Aug-08	12-Feb-12	5,000,000.00	4.020%
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	5,000,000.00	3.250%
FFCB Notes	Morgan Stanley	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	HSBC Brokerage	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	Merrill Lynch	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	Morgan Keegan	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
Repurchase Agreement	MBIA		31-May-09	15,197,626.68	
MBIA Cash Management Program				10,000,000.00	accrued interest per M

**REVENUE FUND (RESTRICTED)**

Repurchase Agreement	MBIA		31-May-09	1,712,075.67	
----------------------	------	--	-----------	--------------	--

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**May-09**

		FROM	TO	INVESTMENT	YIELD
<b>COLLATERAL FUNDS-SENIOR &amp; SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</b>					
658451					
FHLB Discount notes	BNY	02-Feb-09	01-Jun-09	\$ 510,448.19	5.090%
FHLB Discount notes	BNY	25-Feb-09	01-Jun-09	\$ 1,415,894.32	5.090%
FHLB Discount notes	BNY	13-Mar-09	01-Jun-09	\$ 509,421.91	5.090%
FHLB Discount notes	BNY	24-Apr-09	01-Jun-09	\$ 1,415,667.84	5.090%
FHLB Discount notes	BNY	22-May-09	01-Jun-09	\$ 1,415,220.55	5.090%
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	\$ 500,510.61	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	\$ 500,823.63	5.090%
FNMA Disc Notes	BNY	23-Dec-08	01-Jun-09	\$ 1,415,428.82	5.090%
FNMA Disc Notes	BNY	31-Dec-08	01-Jun-09	\$ 513,068.37	5.090%
FNMA Disc Notes	BNY	02-Jan-09	01-Jun-09	\$ 510,273.43	5.090%
FNMA Disc Notes	BNY	23-Jan-09	01-Jun-09	\$ 1,415,476.19	5.090%
FNMA Disc Notes	BNY	25-Mar-09	01-Jun-09	\$ 1,415,892.40	5.090%
658450					
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	4,831.18	5.090%
FNMA Disc Notes	BNY	24-Oct-08	01-Jun-09	4,850.79	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	4,871.83	5.090%
FNMA Disc Notes	BNY	23-Dec-08	01-Jun-09	356,058.11	5.090%
FNMA Disc Notes	BNY	02-Jan-09	01-Jun-09	4,897.06	5.090%
FNMA Disc Notes	BNY	23-Jan-09	01-Jun-09	356,570.34	5.090%
FNMA Disc Notes	BNY	30-Jan-09	01-Jun-09	4,916.24	5.090%
FNMA Disc Notes	BNY	02-Feb-09	01-Jun-09	4,917.61	5.090%
FNMA Disc Notes	BNY	25-Feb-09	01-Jun-09	356,193.62	5.090%
FHLB Discount notes	BNY	25-Mar-09	01-Jun-09	355,707.05	5.090%
FHLB Discount notes	BNY	24-Apr-09	01-Jun-09	356,155.37	5.090%
FHLB Discount notes	BNY	22-May-09	01-Jun-09	356,551.68	5.090%
Cash (combined total)	BNY		31-May-09	9,598.42	
<b>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</b>					
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%
Cash	BNY		31-May-09	147.78	
<b>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</b>					
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%
Cash	BNY		31-May-09	485.18	
<b>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</b>					
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%
Cash	BNY		31-May-09	37.40	
<b>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</b>					
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%
Cash	BNY		31-May-09	911.47	
<b>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 165170</b>					
FHLMC Disc Notes	BNY	30-Dec-08	25-Jun-09	290,642.31	0.250%
Cash	BNY		31-May-09	378.02	-
<b>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</b>					
FHLB Disc Notes	BNY	19-May-09	18-Nov-09	3,896,042.48	0.250%
Cash	BNY		31-May-09	928.75	-
<b>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</b>					
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%
Cash	BNY		31-May-09	20.73	
<b>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 165100</b>					
FNMA Disc Notes	BNY	30-Apr-09	28-Oct-09	4,535,434.78	0.200%
Cash	BNY		31-May-09	733.57	-
<b>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</b>					
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%
Cash	BNY		31-May-09	964.09	
<b>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</b>					
FNMA Disc Notes	BNY	30-Apr-09	28-Oct-09	3,314,663.57	0.200%
Cash	BNY		31-May-09	685.94	-

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS cont'd.**

May-09

**BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260**

US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%
Cash	BNY		31-May-09	692.61	

**BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250**

FNMA Disc Notes	BNY	01-Apr-09	30-Sep-09	1,285,655.84	0.360%
Cash	BNY		31-May-09	270.72	-

**BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270**

FNMA Disc Notes	BNY	01-Apr-09	30-Sep-09	865,422.06	0.004%
Cash	BNY		31-May-09	596.30	-

**BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280**

US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%
Cash	BNY		31-May-09	607.98	-

**BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300**

FHLMC disc notes	BNY	30-Dec-08	25-Jun-09	902,888.83	0.250%
Cash	BNY		31-May-09	172.51	-

**BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310**

US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%
Cash	BNY		31-May-09	976.31	-

**BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330**

US Treasury SLUG	BNY	24-Jul-04	15-Aug-24	660,544.00	4.635%
Cash					

**BOND FUND - 2005 EFC Construction fund Held @ EFC 165350**

EFC				241,439.00	
-----	--	--	--	------------	--

**BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340**

US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%
cash					

**BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360**

FHLB Disc Notes	BNY	19-May-09	18-Nov-09	6,821,320.21	0.250%
Cash	BNY		31-May-09	445.69	-

**BOND FUND - SERIES 2006A BOND FUND , 350412, GL 165440**

FHLB Disc Notes	BNY	22-May-09	01-Jun-09	1,731,980.76	0.030%
Cash			31-May-09	895.84	

**BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390**

FHLB disc notes	BNY	22-May-09	01-Jun-09	993,988.96	0.030%
Cash	BNY		31-May-09	817.70	-

TOTAL INVESTED FUNDS:

\$249,581,815.92

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**May-09**

Balances based on SAP Balances

INVESTMENT

**WORKING FUNDS - MONEY MARKET ACCOUNTS**

<u>BANs 2008 Construction - TD BANK - 7918184891</u>	112916	
Money Market - TD Bank		486,508
<u>OPERATING - CITIBANK-075-074641</u>	112905	
Money Market - Citibank		5,015
<u>OPERATING FUND-618-986022</u>	112001	
Money Market - JP Morgan Chase		498,958
<u>SPECIAL DEPOSIT-1824-000747</u>	112911	
Money Market - Capital One		24,716,600
<u>REVENUE FUND -825-114624</u>	111905	
Money Market - JP Morgan Chase		417,897
<u>GENERAL FUND-812-003519</u>	112907	
Money Market - JP Morgan Chase		51,593

TOTAL WORKING FUND MONEY MARKET ACCOUNTS : \$ 26,176,570.96

GRAND TOTAL : \$ 275,758,386.88

TOTAL RESTRICTED FUNDS : 47,885,444.44

TOTAL UNRESTRICTED FUNDS : 227,872,942.44

GRAND TOTAL : 275,758,386.88

SUFFOLK COUNTY WATER AUTHORITYINVESTMENTSApril-09

		FROM	TO	INVESTMENT	YIELD
<b><u>OPERATING FUND</u></b>					
Time Deposit	HSBC	31-Dec-08	06-May-09	1,200,000.00	1.300%
Time Deposit	TD Bank	07-Jan-09	20-May-09	1,500,000.00	1.280%
Time Deposit	TD Bank	04-Feb-09	10-Jun-09	1,500,000.00	1.300%
Time Deposit	TD Bank	04-Feb-09	24-Jun-09	2,000,000.00	1.300%
Time Deposit	HSBC	11-Feb-09	12-Aug-09	2,000,000.00	1.410%
Time Deposit	HSBC	11-Feb-09	19-Aug-09	1,200,000.00	1.410%
Time Deposit	TD Bank	25-Feb-09	26-Aug-09	2,000,000.00	1.350%
Time Deposit	HSBC	25-Mar-09	14-Oct-09	2,000,000.00	1.350%
Time Deposit	HSBC	18-Mar-09	14-Oct-09	2,500,000.00	1.500%
Time Deposit	HSBC	15-Apr-09	04-Nov-09	2,000,000.00	1.350%
Repurchase Agreement	MBIA		30-Apr-09	3,172,715.56	

**GENERAL FUND**

Time Deposit	HSBC	31-Dec-08	13-May-09	3,000,000.00	1.300%
Time Deposit	TD Bank	07-Jan-09	27-May-09	13,500,000.00	1.280%
Time Deposit	TD Bank	28-Jan-09	03-Jun-09	40,000,000.00	1.160%
Time Deposit	HSBC	14-Jan-09	17-Jun-09	2,000,000.00	1.060%
Time Deposit	HSBC	18-Feb-09	01-Jul-09	1,000,000.00	1.000%
Time Deposit	HSBC	04-Feb-09	08-Jul-09	2,000,000.00	1.300%
Time Deposit	HSBC	11-Mar-09	15-Jul-09	2,500,000.00	1.260%
Time Deposit	HSBC	11-Mar-09	22-Jul-09	5,000,000.00	1.260%
FHLB Notes	Morgan Stanley	07-Feb-08	07-Aug-09	1,500,000.00	2.850%
Time Deposit	HSBC	22-Apr-09	26-Aug-09	2,500,000.00	1.000%
Time Deposit	TD Bank	11-Sep-08	16-Sep-09	2,000,000.00	3.290%
Time Deposit	TD Bank	11-Sep-08	23-Sep-09	2,000,000.00	3.290%
Time Deposit	TD Bank	11-Sep-08	30-Sep-09	2,000,000.00	3.290%
Time Deposit	HSBC	04-Mar-09	07-Oct-09	2,500,000.00	1.360%
Time Deposit	HSBC	09-Apr-09	14-Oct-09	3,000,000.00	1.350%
Time Deposit	HSBC	01-Apr-09	21-Oct-09	4,000,000.00	1.350%
Time Deposit	State Bank of LI	08-Apr-09	28-Oct-09	1,500,000.00	1.150%
Time Deposit	HSBC	29-Apr-09	04-Nov-09	4,000,000.00	1.150%
Time Deposit	HSBC	29-Apr-09	10-Nov-09	9,100,000.00	1.150%
Time Deposit	HSBC	22-Apr-09	10-Nov-09	2,000,000.00	1.350%
FHLB Notes	Merrill Lynch	10-Jan-08	08-Jan-10	2,500,000.00	3.750%
FHLB Notes	Morgan Stanley	04-Jun-08	04-Jun-10	2,500,000.00	3.050%
FHLMC Notes	Merrill Lynch	23-May-08	28-Jun-10	2,500,000.00	2.875%
FHLMC Notes	Morgan Keegan	13-Mar-09	27-Aug-09	1,500,000.00	1.625%
FHLMC Notes	Morgan Keegan	16-Mar-09	16-Mar-11	1,000,000.00	2.000%
FHLB Notes	Morgan Keegan	13-May-08	13-May-11	5,000,000.00	3.700%
FHLB Notes	Merrill Lynch	01-Aug-08	14-Jul-11	5,000,000.00	4.125%
FFCB Notes	HSBC Brokerage	26-Aug-08	12-Feb-12	5,000,000.00	4.020%
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	5,000,000.00	3.250%
FFCB Notes	Morgan Stanley	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	HSBC Brokerage	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	Merrill Lynch	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	Morgan Keegan	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
Repurchase Agreement	MBIA		30-Apr-09	17,594,165.15	
MBIA Cash Management Program				10,000,000.00	accrued interest

**REVENUE FUND (RESTRICTED)**

Repurchase Agreement	MBIA		30-Apr-09	3,761,358.98	
----------------------	------	--	-----------	--------------	--



**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**April-09**

		FROM	TO	INVESTMENT	YIELD
<b><u>COLLATERAL FUNDS-SENIOR &amp; SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</u></b>					
658451					
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	\$ 500,510.61	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	\$ 500,823.63	5.090%
FNMA Disc Notes	BNY	23-Dec-08	01-Jun-09	\$ 1,415,428.82	5.090%
FNMA Disc Notes	BNY	31-Dec-08	01-Jun-09	\$ 513,068.37	5.090%
FNMA Disc Notes	BNY	02-Jan-09	01-Jun-09	\$ 510,273.43	5.090%
FNMA Disc Notes	BNY	23-Jan-09	01-Jun-09	\$ 1,415,476.19	5.090%
FHLB Discount notes	BNY	02-Feb-09	01-Jun-09	\$ 510,448.19	5.090%
FHLB Discount notes	BNY	25-Feb-09	01-Jun-09	\$ 1,415,894.32	5.090%
FHLB Discount notes	BNY	13-Mar-09	01-Jun-09	\$ 509,421.91	5.090%
FNMA Disc Notes	BNY	25-Mar-09	01-Jun-09	\$ 1,415,892.40	5.090%
FHLB Discount notes	BNY	24-Apr-09	01-Jun-09	\$ 1,415,667.84	5.090%
658450					
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	4,831.18	5.090%
FNMA Disc Notes	BNY	24-Oct-08	01-Jun-09	4,850.79	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	4,871.83	5.090%
FNMA Disc Notes	BNY	23-Dec-08	01-Jun-09	356,058.11	5.090%
FNMA Disc Notes	BNY	02-Jan-09	01-Jun-09	4,897.06	5.090%
FNMA Disc Notes	BNY	23-Jan-09	01-Jun-09	356,570.34	5.090%
FNMA Disc Notes	BNY	30-Jan-09	01-Jun-09	4,916.24	5.090%
FNMA Disc Notes	BNY	02-Feb-09	01-Jun-09	4,917.61	5.090%
FNMA Disc Notes	BNY	25-Feb-09	01-Jun-09	356,193.62	5.090%
FHLB Discount notes	BNY	25-Mar-09	01-Jun-09	355,707.05	5.090%
FHLB Discount notes	BNY	24-Apr-09	01-Jun-09	356,155.37	5.090%
Cash (combined total)	BNY		30-Apr-09	8,477.73	
<b><u>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</u></b>					
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%
Cash	BNY		30-Apr-09	147.78	
<b><u>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</u></b>					
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%
Cash	BNY		30-Apr-09	485.18	
<b><u>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</u></b>					
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%
Cash	BNY		30-Apr-09	37.40	
<b><u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</u></b>					
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%
Cash	BNY		30-Apr-09	911.47	
<b><u>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 165170</u></b>					
FHLMC Disc Notes	BNY	30-Dec-08	25-Jun-09	290,642.31	0.250%
Cash	BNY		30-Apr-09	378.02	-
<b><u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</u></b>					
FHLB Disc Notes	BNY	21-Nov-08	18-May-09	3,872,883.73	1.200%
Cash	BNY		30-Apr-09	971.23	-
<b><u>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u></b>					
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%
US Treasury-cash reserve	BNY		30-Apr-09	20.73	
<b><u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 165100</u></b>					
FNMA Disc Notes	BNY	30-Apr-09	28-Oct-09	4,535,434.78	0.200%
Cash	BNY		30-Apr-09	588,837.44	-
<b><u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u></b>					
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%
Cash	BNY		30-Apr-09	964.09	
<b><u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</u></b>					
FNMA Disc Notes	BNY	30-Apr-09	28-Oct-09	3,314,663.57	0.200%
Cash	BNY		30-Apr-09	46,815.65	-

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS cont'd.**

April-09

**BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260**

US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%
Cash	BNY		30-Apr-09	692.61	

**BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250**

FNMA Disc Notes	BNY	01-Apr-09	30-Sep-09	1,285,655.84	0.360%
Cash	BNY		30-Apr-09	270.72	-

**BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270**

FNMA Disc Notes	BNY	01-Apr-09	30-Sep-09	865,422.06	0.004%
Cash	BNY		30-Apr-09	596.30	-

**BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280**

US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%
Cash	BNY		30-Apr-09	607.98	-

**BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300**

FHLMC disc notes	BNY	30-Dec-08	25-Jun-09	902,888.83	0.250%
Cash	BNY		30-Apr-09	172.51	-

**BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310**

US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%
Cash	BNY		30-Apr-09	976.31	-

**BOND FUND - 2004 EFC RESERVE ACCOUNT (RESTRICTED), 296124, 165330**

US Treasury SLUG	BNY	24-Jul-04	15-Aug-24	660,544.00	4.635%
Cash					

**BOND FUND - 2005 EFC RESERVE ACCOUNT (RESTRICTED), 295998, 165340**

US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%
cash			30-Apr-09	13,397.84	

**BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360**

FHLMC Disc Notes	BNY	21-Nov-08	18-May-09	6,780,528.73	1.200%
Cash	BNY		30-Apr-09	765.90	

**BOND FUND - SERIES 2006A BOND FUND , 350412, GL 165440**

FHLB Disc Notes	BNY	24-Apr-09	22-May-09	1,443,943.84	0.050%
Cash			30-Apr-09	126.60	

**BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390**

FHLB disc notes	BNY	24-Apr-09	22-May-09	828,967.76	0.050%
Cash	BNY		30-Apr-09	41.56	-

TOTAL INVESTED FUNDS:

\$253,042,284.10

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**April-09**

Balances based on SAP Balances

INVESTMENT

**WORKING FUNDS - MONEY MARKET ACCOUNTS**

<u>BANs 2008 Construction - COMMERCE - 7918184891</u>	112916	
Money Market - TD Bank		2,485,175
<u>CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-1</u>	112905	
Money Market - Citibank		81,678
<u>OPERATING FUND-618-986022</u>	112001	
Money Market - JP Morgan Chase		138,498
<u>SPECIAL DEPOSIT-1824-000747</u>	112911	
Money Market - Capital One		24,399,950
<u>REVENUE FUND -825-114624</u>	111905	
Money Market - JP Morgan Chase		722,109
<u>GENERAL FUND-812-003519</u>	112907	
Money Market - JP Morgan Chase		91,665

TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 27,919,074.71</u>
GRAND TOTAL	:	<u>\$ 280,961,358.81</u>
TOTAL RESTRICTED FUNDS	:	48,080,897.96
TOTAL UNRESTRICTED FUNDS	:	232,880,460.85
GRAND TOTAL	:	280,961,358.81

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS****March-09**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>OPERATING FUND</u></b>					
Time Deposit	Capital One	12-Nov-08	22-Apr-09	2,000,000.00	2.250%
Time Deposit	HSBC	31-Dec-08	06-May-09	1,200,000.00	1.300%
Time Deposit	TD Bank	07-Jan-09	20-May-09	1,500,000.00	1.280%
Time Deposit	TD Bank	04-Feb-09	10-Jun-09	1,500,000.00	1.300%
Time Deposit	TD Bank	04-Feb-09	24-Jun-09	2,000,000.00	1.300%
Time Deposit	HSBC	11-Feb-09	12-Aug-09	2,000,000.00	1.410%
Time Deposit	HSBC	11-Feb-09	19-Aug-09	1,200,000.00	1.410%
Time Deposit	TD Bank	25-Feb-09	26-Aug-09	2,000,000.00	1.350%
Time Deposit	HSBC	25-Mar-09	14-Oct-09	2,000,000.00	1.350%
Time Deposit	HSBC	18-Mar-09	14-Oct-09	2,500,000.00	1.500%
Repurchase Agreement	MBIA		31-Mar-09	4,172,078.25	
<b><u>GENERAL FUND</u></b>					
Time Deposit	HSBC	10-Sep-08	01-Apr-09	2,000,000.00	2.850%
Time Deposit	TD Bank	26-Nov-08	01-Apr-09	2,000,000.00	2.090%
Time Deposit	TD Bank	03-Dec-08	08-Apr-09	1,500,000.00	2.130%
Time Deposit	Capital One	12-Nov-08	15-Apr-09	2,500,000.00	2.250%
Time Deposit	TD Bank	17-Dec-08	22-Apr-09	2,000,000.00	1.530%
Time Deposit	TD Bank	10-Dec-08	29-Apr-09	4,000,000.00	2.050%
Time Deposit	TD Bank	23-Dec-08	29-Apr-09	9,100,000.00	1.480%
Time Deposit	HSBC	31-Dec-08	13-May-09	3,000,000.00	1.300%
Time Deposit	TD Bank	07-Jan-09	27-May-09	13,500,000.00	1.280%
Time Deposit	TD Bank	28-Jan-09	03-Jun-09	40,000,000.00	1.160%
Time Deposit	HSBC	14-Jan-09	17-Jun-09	2,000,000.00	1.060%
Time Deposit	HSBC	18-Feb-09	01-Jul-09	1,000,000.00	1.000%
Time Deposit	HSBC	04-Feb-09	08-Jul-09	2,000,000.00	1.300%
Time Deposit	HSBC	11-Mar-09	15-Jul-09	2,500,000.00	1.260%
Time Deposit	HSBC	11-Mar-09	22-Jul-09	5,000,000.00	1.260%
FHLB Notes	Morgan Stanley	07-Feb-08	07-Aug-09	1,500,000.00	2.850%
Time Deposit	TD Bank	11-Sep-08	16-Sep-09	2,000,000.00	3.290%
Time Deposit	TD Bank	11-Sep-08	23-Sep-09	2,000,000.00	3.290%
Time Deposit	TD Bank	11-Sep-08	30-Sep-09	2,000,000.00	3.290%
Time Deposit	HSBC	04-Mar-09	07-Oct-09	2,500,000.00	1.360%
FHLB Notes	Merrill Lynch	10-Jan-08	08-Jan-10	2,500,000.00	3.750%
FNMA Notes	HSBC Brokerage	20-May-08	28-Apr-10	2,500,000.00	3.000%
FHLB Notes	Morgan Stanley	04-Jun-08	04-Jun-10	2,500,000.00	3.050%
FHLMC Notes	Merrill Lynch	23-May-08	28-Jun-10	2,500,000.00	2.875%
FHLMC Notes	Morgan Keegan	13-Mar-09	27-Aug-09	1,500,000.00	1.625%
FHLMC Notes	Morgan Keegan	16-Mar-09	16-Mar-11	1,000,000.00	2.000%
FHLB Notes	Morgan Keegan	13-May-08	13-May-11	5,000,000.00	3.700%
FHLB Notes	Merrill Lynch	01-Aug-08	14-Jul-11	5,000,000.00	4.125%
FFCB Notes	HSBC Brokerage	26-Aug-08	12-Feb-12	5,000,000.00	4.020%
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	5,000,000.00	3.250%
FFCB Notes	Morgan Stanley	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	HSBC Brokerage	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	Merrill Lynch	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	Morgan Keegan	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
Repurchase Agreement	MBIA		31-Mar-09	17,166,029.33	
MBIA Cash Management Program				10,000,000.00	accrued interest
<b><u>REVENUE FUND (RESTRICTED)</u></b>					
Repurchase Agreement	MBIA		31-Mar-09	5,635,450.86	

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**March-09**

		FROM	TO	INVESTMENT	YIELD
<b>COLLATERAL FUNDS-SENIOR &amp; SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</b>					
658451					
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	\$ 500,510.61	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	\$ 500,823.63	5.090%
FNMA Disc Notes	BNY	23-Dec-08	01-Jun-09	\$ 1,415,428.82	5.090%
FNMA Disc Notes	BNY	31-Dec-08	01-Jun-09	\$ 513,068.37	5.090%
FNMA Disc Notes	BNY	02-Jan-09	01-Jun-09	\$ 510,273.43	5.090%
FNMA Disc Notes	BNY	23-Jan-09	01-Jun-09	\$ 1,415,476.19	5.090%
FHLB Discount notes	BNY	02-Feb-09	01-Jun-09	\$ 510,448.19	5.090%
FHLB Discount notes	BNY	25-Feb-09	01-Jun-09	\$ 1,415,894.32	5.090%
FHLB Discount notes	BNY	13-Mar-09	01-Jun-09	\$ 509,421.91	5.090%
FNMA Disc Notes	BNY	25-Mar-09	01-Jun-09	\$ 1,415,892.40	5.090%
658450					
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	4,831.18	5.090%
FNMA Disc Notes	BNY	24-Oct-08	01-Jun-09	4,850.79	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	4,871.83	5.090%
FNMA Disc Notes	BNY	23-Dec-08	01-Jun-09	356,058.11	5.090%
FNMA Disc Notes	BNY	02-Jan-09	01-Jun-09	4,897.06	5.090%
FNMA Disc Notes	BNY	23-Jan-09	01-Jun-09	356,570.34	5.090%
FNMA Disc Notes	BNY	30-Jan-09	01-Jun-09	4,916.24	5.090%
FNMA Disc Notes	BNY	02-Feb-09	01-Jun-09	4,917.61	5.090%
FNMA Disc Notes	BNY	25-Feb-09	01-Jun-09	356,193.62	5.090%
FHLB Discount notes	BNY	25-Mar-09	01-Jun-09	355,707.05	5.090%
Cash (combined total)	BNY		31-Mar-09	7,408.02	
<b><u>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</u></b>					
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%
Cash	BNY		31-Mar-09	147.78	
<b><u>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</u></b>					
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%
Cash	BNY		31-Mar-09	485.18	
<b><u>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</u></b>					
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%
Cash	BNY		31-Mar-09	37.40	
<b><u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</u></b>					
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%
Cash	BNY		31-Mar-09	911.47	
<b><u>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 165170</u></b>					
FHLMC Disc Notes	BNY	30-Dec-08	25-Jun-09	290,642.31	0.250%
Cash	BNY		31-Mar-09	378.02	-
<b><u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</u></b>					
FHLB Disc Notes	BNY	21-Nov-08	18-May-09	3,872,883.73	1.200%
Cash	BNY		31-Mar-09	971.23	-
<b><u>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u></b>					
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%
US Treasury-cash reserve	BNY		31-Mar-09	20.73	
<b><u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 165100</u></b>					
FNMA Disc Notes	BNY	29-Oct-08	30-Apr-09	5,053,673.10	2.730%
Cash	BNY		31-Mar-09	272.22	-
<b><u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u></b>					
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%
Cash	BNY		31-Mar-09	964.09	
<b><u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</u></b>					
FNMA Disc Notes	BNY	29-Oct-08	30-Apr-09	3,314,870.28	2.730%
Cash	BNY		31-Mar-09	479.22	-

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS cont'd.**

March-09

**BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260**

US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%
Cash	BNY		31-Mar-09	692.61	

**BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250**

FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	1,265,077.15	3.090%
Cash	BNY		31-Mar-09	926.56	-

**BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270**

FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	852,573.39	3.090%
Cash	BNY		31-Mar-09	18.36	-

**BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280**

US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%
Cash	BNY		31-Mar-09	607.98	-

**BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300**

FHLMC disc notes	BNY	30-Dec-08	25-Jun-09	902,888.83	0.250%
Cash	BNY		31-Mar-09	172.51	-

**BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310**

US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%
Cash	BNY		31-Mar-09	976.31	-

**BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330**

US Treasury SLUG	BNY	24-Jul-04	15-Aug-24	660,544.00	4.635%
Cash					

**BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340**

US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%
cash			31-Mar-09	0.00	

**BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360**

FHLMC Disc Notes	BNY	21-Nov-08	18-May-09	6,780,528.73	1.200%
Cash	BNY		31-Mar-09	765.90	-

**BOND FUND - SERIES 2006A BOND FUND , 350412, GL 165440**

FHLB Disc Notes	BNY	23-Mar-09	24-Apr-09	287,974.40	0.060%
FHLB Disc Notes	BNY	23-Jan-09	25-Mar-09	866,963.88	0.060%
Cash			31-Mar-09	320.44	

**BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390**

FHLB disc notes	BNY	23-Mar-09	24-Apr-09	164,985.33	0.060%
FHLB disc notes	BNY	25-Mar-09	24-Apr-09	497,979.25	0.060%
Cash	BNY		31-Mar-09	244.22	-

TOTAL INVESTED FUNDS:

\$252,596,893.77

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**March-09**

Balances based on SAP Balances

		<u>INVESTMENT</u>
<b><u>WORKING FUNDS - MONEY MARKET ACCOUNTS</u></b>		
<u>BANs 2008 Construction - COMMERCE - 7918184891</u>	112916	
Money Market - TD Bank		6,781,770
<u>CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-(</u>	112905	
Money Market - Citibank		81,644
<u>OPERATING FUND-618-986022</u>	112001	
Money Market - JP Morgan Chase		213,082
<u>SPECIAL DEPOSIT-1824-000747</u>	112911	
Money Market - Capital One		23,241,243
<u>REVENUE FUND -825-114624</u>	111905	
Money Market - JP Morgan Chase		511,397
<u>GENERAL FUND-812-003519</u>	112907	
Money Market - JP Morgan Chase		50,995
TOTAL WORKING FUND MONEY MARKET ACCOUNTS		:
		<u>\$ 30,880,131.24</u>
GRAND TOTAL		:
		<u>\$ 283,477,025.01</u>
TOTAL RESTRICTED FUNDS		:
		49,986,749.62
TOTAL UNRESTRICTED FUNDS		:
		233,490,275.39
GRAND TOTAL		:
		283,477,025.01

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS****February-09**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>OPERATING FUND</u></b>					
Time Deposit	HSBC	27-Aug-08	18-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	03-Sep-08	25-Mar-09	2,000,000.00	2.800%
Time Deposit	Capital One	12-Nov-08	22-Apr-09	2,000,000.00	2.250%
Time Deposit	HSBC	31-Dec-08	06-May-09	1,200,000.00	1.300%
Time Deposit	TD Bank	07-Jan-09	20-May-09	1,500,000.00	1.280%
Time Deposit	TD Bank	04-Feb-09	10-Jun-09	1,500,000.00	1.300%
Time Deposit	TD Bank	04-Feb-09	24-Jun-09	2,000,000.00	1.300%
Time Deposit	HSBC	11-Feb-09	12-Aug-09	2,000,000.00	1.410%
Time Deposit	HSBC	11-Feb-09	19-Aug-09	1,200,000.00	1.410%
Repurchase Agreement	MBIA		28-Feb-09	6,670,751.35	
<b><u>GENERAL FUND</u></b>					
Time Deposit	HSBC	27-Aug-08	04-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	11-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	10-Sep-08	01-Apr-09	2,000,000.00	2.850%
Time Deposit	TD Bank	26-Nov-08	01-Apr-09	2,000,000.00	2.090%
Time Deposit	TD Bank	03-Dec-08	08-Apr-09	1,500,000.00	2.130%
Time Deposit	Capital One	12-Nov-08	15-Apr-09	2,500,000.00	2.250%
Time Deposit	TD Bank	17-Dec-08	22-Apr-09	2,000,000.00	1.530%
Time Deposit	TD Bank	10-Dec-08	29-Apr-09	4,000,000.00	2.050%
Time Deposit	TD Bank	23-Dec-08	29-Apr-09	9,100,000.00	1.480%
Time Deposit	HSBC	31-Dec-08	13-May-09	3,000,000.00	1.300%
Time Deposit	TD Bank	07-Jan-09	27-May-09	13,500,000.00	1.280%
Time Deposit	TD Bank	28-Jan-09	03-Jun-09	40,000,000.00	1.160%
Time Deposit	HSBC	14-Jan-09	17-Jun-09	2,000,000.00	1.060%
Time Deposit	HSBC	18-Feb-09	01-Jul-09	1,000,000.00	1.000%
Time Deposit	HSBC	04-Feb-09	08-Jul-09	2,000,000.00	1.300%
FHLB Notes	Morgan Stanley	07-Feb-08	07-Aug-09	1,500,000.00	2.850%
Time Deposit	TD Bank	25-Feb-09	26-Aug-09	2,000,000.00	1.350%
Time Deposit	TD Bank	11-Sep-08	16-Sep-09	2,000,000.00	3.290%
Time Deposit	TD Bank	11-Sep-08	23-Sep-09	2,000,000.00	3.290%
Time Deposit	TD Bank	11-Sep-08	30-Sep-09	2,000,000.00	3.290%
FHLB Notes	Merrill Lynch	10-Jan-08	08-Jan-10	2,500,000.00	3.750%
FNMA Notes	HSBC Brokerage	20-May-08	28-Apr-10	2,500,000.00	3.000%
FHLB Notes	Morgan Stanley	04-Jun-08	04-Jun-10	2,500,000.00	3.050%
FHLMC Notes	Merrill Lynch	23-May-08	28-Jun-10	2,500,000.00	2.875%
FHLB Notes	Morgan Keegan	13-May-08	13-May-11	5,000,000.00	3.700%
FHLB Notes	Merrill Lynch	01-Aug-08	14-Jul-11	5,000,000.00	4.125%
FFCB Notes	HSBC Brokerage	26-Aug-08	12-Feb-12	5,000,000.00	4.020%
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	5,000,000.00	3.250%
FFCB Notes	Morgan Stanley	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	HSBC Brokerage	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	Merrill Lynch	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	Morgan Keegan	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
Repurchase Agreement	MBIA		28-Feb-09	23,761,836.61	
MBIA Cash Management Program				9,000,000.00	accrued interest
<b><u>REVENUE FUND (RESTRICTED)</u></b>					
Repurchase Agreement	MBIA		28-Feb-09	4,999,489.60	



**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**February-09**

		FROM	TO	INVESTMENT	YIELD
<b>COLLATERAL FUNDS-SENIOR &amp; SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</b>					
658451					
FNMA Disc Notes	BNY	25-Aug-08	02-Feb-09	\$ 499,920.61	5.090%
FHLB Discount notes	BNY	24-Oct-08	13-Mar-09	\$ 500,197.79	5.090%
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	\$ 500,510.61	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	\$ 500,823.63	5.090%
FNMA Disc Notes	BNY	23-Dec-08	01-Jun-09	\$ 1,415,428.82	5.090%
FNMA Disc Notes	BNY	31-Dec-08	01-Jun-09	\$ 513,068.37	5.090%
FNMA Disc Notes	BNY	02-Jan-09	01-Jun-09	\$ 510,273.43	5.090%
FNMA Disc Notes	BNY	23-Jan-09	01-Jun-09	\$ 1,415,476.19	5.090%
FHLB Discount notes	BNY	25-Feb-09	01-Jun-09	\$ 1,415,894.32	5.090%
658450					
FNMA Disc Notes	BNY	25-Aug-08	02-Feb-09	4,891.59	5.090%
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	4,831.18	5.090%
FNMA Disc Notes	BNY	24-Oct-08	01-Jun-09	4,850.79	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	4,871.83	5.090%
FNMA Disc Notes	BNY	23-Dec-08	01-Jun-09	356,058.11	5.090%
FNMA Disc Notes	BNY	02-Jan-09	01-Jun-09	4,897.06	5.090%
FNMA Disc Notes	BNY	23-Jan-09	01-Jun-09	356,570.34	5.090%
FNMA Disc Notes	BNY	30-Jan-09	01-Jun-09	4,916.24	5.090%
FNMA Disc Notes	BNY	25-Feb-09	01-Jun-09	356,193.62	5.090%
Cash (combined total)	BNY		28-Feb-09	5,536.46	
<b><u>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</u></b>					
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%
Cash	BNY		28-Feb-09	147.78	
<b><u>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</u></b>					
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%
Cash	BNY		28-Feb-09	485.18	
<b><u>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</u></b>					
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%
Cash	BNY		28-Feb-09	37.40	
<b><u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</u></b>					
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%
Cash	BNY		28-Feb-09	911.47	
<b><u>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 165170</u></b>					
FHLMC Disc Notes	BNY	30-Dec-08	25-Jun-09	290,642.31	0.250%
Cash	BNY		28-Feb-09	378.02	-
<b><u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</u></b>					
FHLB Disc Notes	BNY	21-Nov-08	18-May-09	3,872,883.73	1.200%
Cash	BNY		28-Feb-09	971.23	-
<b><u>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u></b>					
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%
US Treasury-cash reserve	BNY		28-Feb-09	20.73	
<b><u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 165100</u></b>					
FNMA Disc Notes	BNY	29-Oct-08	30-Apr-09	5,053,673.10	2.730%
Cash	BNY		28-Feb-09	272.22	-
<b><u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u></b>					
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%
Cash	BNY		28-Feb-09	964.09	
<b><u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</u></b>					
FNMA Disc Notes	BNY	29-Oct-08	30-Apr-09	3,314,870.28	2.730%
Cash	BNY		28-Feb-09	479.22	-

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS cont'd.**

February-09

**BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260**

US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%
Cash	BNY		28-Feb-09	692.61	

**BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250**

FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	1,265,077.15	3.090%
Cash	BNY		28-Feb-09	926.56	-

**BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270**

FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	852,573.39	3.090%
Cash	BNY		28-Feb-09	18.36	-

**BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280**

US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%
Cash	BNY		28-Feb-09	607.98	-

**BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300**

FHLMC disc notes	BNY	30-Dec-08	25-Jun-09	902,888.83	0.250%
Cash	BNY		28-Feb-09	172.51	-

**BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310**

US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%
Cash	BNY		28-Feb-09	976.31	-

**BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 165320**

US Treasury Bills	BNY	31-Jul-08	29-Jan-09	0.00	1.670%
Cash			28-Feb-09	0.00	

**BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330**

US Treasury SLUG	BNY	24-Jul-04	15-Aug-24	660,544.00	4.635%
Cash					

**BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340**

US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%
cash			30-Jun-08	0.00	

**BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360**

FHLMC Disc Notes	BNY	21-Nov-08	18-May-09	6,780,528.73	1.200%
Cash	BNY		28-Feb-09	765.90	-

**BOND FUND - SERIES 2006A BOND FUND , 350412, GL 165440**

FHLB Disc Notes	BNY	23-Dec-08	23-Mar-09	287,856.00	0.200%
FHLB Disc Notes	BNY	23-Jan-09	25-Mar-09	288,916.75	0.170%
FHLB Disc Notes	BNY	25-Feb-09	25-Mar-09	288,968.53	0.150%
Cash			28-Feb-09	508.72	

**BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390**

FNMA disc notes	BNY	23-Dec-08	23-Mar-09	164,917.50	0.200%
FHLB disc notes	BNY	23-Jan-09	25-Mar-09	165,952.18	0.170%
FHLB disc notes	BNY	25-Feb-09	25-Mar-09	165,981.92	0.150%
Cash	BNY		28-Feb-09	443.70	-

TOTAL INVESTED FUNDS:

\$250,307,241.94

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**February-09**

Balances based on SAP Balances

INVESTMENT

**WORKING FUNDS - MONEY MARKET ACCOUNTS**

<u>BANs 2008 Construction - COMMERCE - 7918184891</u>	112916	
Money Market - TD Bank		8,067,853
<u>CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-(</u>	112905	
Money Market - Citibank		81,611
<u>OPERATING FUND-618-986022</u>	112001	
Money Market - JP Morgan Chase		874,367
<u>SPECIAL DEPOSIT-1824-000747</u>	112911	
Money Market - North Fork Bank		23,699,133
<u>REVENUE FUND -825-114624</u>	111905	
Money Market - JP Morgan Chase		312,883
<u>GENERAL FUND-812-003519</u>	112907	
Money Market - JP Morgan Chase		115,793

TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 33,151,641.29</u>
GRAND TOTAL	:	<u>\$ 283,458,883.23</u>
TOTAL RESTRICTED FUNDS	:	49,024,628.38
TOTAL UNRESTRICTED FUNDS	:	234,434,254.85
GRAND TOTAL	:	283,458,883.23

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS**

**January-09**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>OPERATING FUND</u></b>					
Time Deposit	HSBC	06-Aug-08	04-Feb-09	1,500,000.00	2.800%
Time Deposit	HSBC	13-Aug-08	11-Feb-09	2,000,000.00	2.800%
Time Deposit	HSBC	20-Aug-08	25-Feb-09	2,000,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	18-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	03-Sep-08	25-Mar-09	2,000,000.00	2.800%
Time Deposit	Capital One	12-Nov-08	22-Apr-09	2,000,000.00	2.250%
Time Deposit	HSBC	31-Dec-08	06-May-09	1,200,000.00	1.300%
Time Deposit	TD Bank	07-Jan-09	20-May-09	1,500,000.00	1.280%
Repurchase Agreement	MBIA		31-Jan-09	8,168,583.64	
<b><u>GENERAL FUND</u></b>					
Time Deposit	Chase	14-Aug-08	18-Feb-09	1,000,000.00	2.750%
Time Deposit	HSBC	27-Aug-08	04-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	11-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	10-Sep-08	01-Apr-09	2,000,000.00	2.850%
Time Deposit	TD Bank	26-Nov-08	01-Apr-09	2,000,000.00	2.090%
Time Deposit	TD Bank	03-Dec-08	08-Apr-09	1,500,000.00	2.130%
Time Deposit	Capital One	12-Nov-08	15-Apr-09	2,500,000.00	2.250%
Time Deposit	TD Bank	17-Dec-08	22-Apr-09	2,000,000.00	1.530%
Time Deposit	TD Bank	10-Dec-08	29-Apr-09	4,000,000.00	2.050%
Time Deposit	TD Bank	23-Dec-08	29-Apr-09	9,100,000.00	1.480%
Time Deposit	HSBC	31-Dec-08	13-May-09	3,000,000.00	1.300%
Time Deposit	TD Bank	07-Jan-09	27-May-09	13,500,000.00	1.280%
Time Deposit	TD Bank	28-Jan-09	03-Jun-09	40,000,000.00	1.160%
Time Deposit	HSBC	14-Jan-09	17-Jun-09	2,000,000.00	1.060%
FHLB Notes	Morgan Stanley	07-Feb-08	07-Aug-09	1,500,000.00	2.850%
Time Deposit	TD Bank	11-Sep-08	16-Sep-09	2,000,000.00	3.290%
Time Deposit	TD Bank	11-Sep-08	23-Sep-09	2,000,000.00	3.290%
Time Deposit	TD Bank	11-Sep-08	30-Sep-09	2,000,000.00	3.290%
FHLB Notes	Merrill Lynch	10-Jan-08	08-Jan-10	2,500,000.00	3.750%
FHLB Notes	Morgan Stanley	04-Feb-08	04-Feb-10	1,990,000.00	3.180%
FNMA Notes	HSBC Brokerage	20-May-08	28-Apr-10	2,500,000.00	3.000%
FHLMC Notes	Morgan Keegan	17-Nov-08	12-May-10	2,500,000.00	3.250%
FHLB Notes	Morgan Stanley	04-Jun-08	04-Jun-10	2,500,000.00	3.050%
FHLMC Notes	Merrill Lynch	23-May-08	28-Jun-10	2,500,000.00	2.875%
FHLB Notes	Morgan Keegan	13-May-08	13-May-11	5,000,000.00	3.700%
FHLB Notes	Merrill Lynch	01-Aug-08	14-Jul-11	5,000,000.00	4.125%
FFCB Notes	HSBC Brokerage	26-Aug-08	12-Feb-12	5,000,000.00	4.020%
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	5,000,000.00	3.250%
FFCB Notes	Morgan Stanley	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	HSBC Brokerage	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	Merrill Lynch	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
FFCB Notes	Morgan Keegan	21-Jan-09	21-Jan-14	5,000,000.00	3.000%
Repurchase Agreement	MBIA		31-Jan-09	20,255,957.04	
MBIA Cash Management Program				10,000,000.00	accrued interest
<b><u>REVENUE FUND (RESTRICTED)</u></b>					
Repurchase Agreement	MBIA		31-Jan-09	5,872,942.16	

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**January-09**

		FROM	TO	INVESTMENT	YIELD
<b><u>COLLATERAL FUNDS-SENIOR &amp; SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</u></b>					
658451					
FNMA Disc Notes	BNY	25-Aug-08	02-Feb-09	\$ 499,920.61	5.090%
FHLB Discount notes	BNY	24-Oct-08	13-Mar-09	\$ 500,197.79	5.090%
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	\$ 500,510.61	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	\$ 500,823.63	5.090%
FNMA Disc Notes	BNY	23-Dec-08	01-Jun-09	\$ 1,415,428.82	5.090%
FNMA Disc Notes	BNY	31-Dec-08	01-Jun-09	\$ 513,068.37	5.090%
FNMA Disc Notes	BNY	02-Jan-09	01-Jun-09	\$ 510,273.43	5.090%
FNMA Disc Notes	BNY	23-Jan-09	01-Jun-09	\$ 1,415,476.19	5.090%
658450					
FNMA Disc Notes	BNY	25-Aug-08	02-Feb-09	4,891.59	5.090%
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	4,831.18	5.090%
FNMA Disc Notes	BNY	24-Oct-08	01-Jun-09	4,850.79	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	4,871.83	5.090%
FNMA Disc Notes	BNY	23-Dec-08	01-Jun-09	356,058.11	5.090%
FNMA Disc Notes	BNY	02-Jan-09	01-Jun-09	4,897.08	5.090%
FNMA Disc Notes	BNY	23-Jan-09	01-Jun-09	356,570.34	5.090%
FNMA Disc Notes	BNY	30-Jan-09	01-Jun-09	4,916.24	5.090%
Cash (combined total)	BNY		31-Jan-09	4,097.28	
<b><u>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</u></b>					
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%
Cash	BNY		31-Jan-09	147.78	
<b><u>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</u></b>					
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%
Cash	BNY		31-Jan-09	485.18	
<b><u>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</u></b>					
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%
Cash	BNY		31-Jan-09	37.40	
<b><u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</u></b>					
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%
Cash	BNY		31-Jan-09	911.47	
<b><u>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 165170</u></b>					
FHLMC Disc Notes	BNY	30-Dec-08	25-Jun-09	290,642.31	0.250%
Cash	BNY		31-Jan-09	378.02	-
<b><u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</u></b>					
FHLB Disc Notes	BNY	21-Nov-08	18-May-09	3,872,883.73	1.200%
Cash	BNY		31-Jan-09	971.23	-
<b><u>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u></b>					
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%
US Treasury-cash reserve	BNY		31-Jan-09	20.73	
<b><u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 165100</u></b>					
FNMA Disc Notes	BNY	29-Oct-08	30-Apr-09	5,053,673.10	2.730%
Cash	BNY		31-Jan-09	272.22	-
<b><u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u></b>					
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%
Cash	BNY		31-Jan-09	964.09	
<b><u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</u></b>					
FNMA Disc Notes	BNY	29-Oct-08	30-Apr-09	3,314,870.28	2.730%
Cash	BNY		31-Jan-09	479.22	-

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS cont'd.**

January-09

**BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260**

US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%
Cash	BNY		31-Jan-09	692.61	

**BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250**

FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	1,265,077.15	3.090%
Cash	BNY		31-Jan-09	926.56	-

**BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270**

FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	852,573.39	3.090%
Cash	BNY		31-Jan-09	18.36	-

**BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280**

US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%
Cash	BNY		31-Jan-09	607.98	-

**BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300**

FHLMC disc notes	BNY	30-Dec-08	25-Jun-09	902,888.83	0.250%
Cash	BNY		31-Jan-09	172.51	-

**BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310**

US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%
Cash	BNY		31-Jan-09	976.31	-

**BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 165320**

US Treasury Bills	BNY	31-Jul-08	29-Jan-09	0.00	1.670%
Cash			31-Jan-09	179,724.20	

**BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330**

US Treasury SLUG	BNY	24-Jul-04	15-Aug-24	660,544.00	4.635%
Cash					

**BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340**

US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%
------------------	-----	-----------	-----------	------------	--------

**BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360**

FHLMC Disc Notes	BNY	21-Nov-08	18-May-09	6,780,528.73	1.200%
Cash	BNY		31-Jan-09	765.90	-

**BOND FUND - SERIES 2006A BOND FUND , 350412, GL 165440**

FHLB Disc Notes	BNY	23-Dec-08	23-Mar-09	287,856.00	0.200%
FHLB Disc Notes	BNY	23-Jan-09	25-Mar-09	288,916.75	0.170%
Cash			31-Jan-09	727.25	

**BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390**

FNMA disc notes	BNY	23-Dec-08	23-Mar-09	164,917.50	0.200%
FHLB disc notes	BNY	23-Jan-09	25-Mar-09	165,952.18	0.170%
Cash	BNY		31-Jan-09	660.52	-

TOTAL INVESTED FUNDS:

\$247,414,329.20

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**January-09**

Balances based on SAP Balances

INVESTMENT

**WORKING FUNDS - MONEY MARKET ACCOUNTS**

<u>BANs 2008 Construction - COMMERCE - 7918184891</u>	112916	
Money Market - TD Bank		10,045,556
<u>CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-</u>	112905	
Money Market - Citibank		81,586
<u>OPERATING FUND-618-986022</u>	112001	
Money Market - JP Morgan Chase		103,927
<u>SPECIAL DEPOSIT-1824-000747</u>	112911	
Money Market - North Fork Bank		24,545,154
<u>REVENUE FUND -825-114624</u>	111905	
Money Market - JP Morgan Chase		281,177
<u>GENERAL FUND-812-003519</u>	112907	
Money Market - JP Morgan Chase		84,425

TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 35,141,825.27</u>
GRAND TOTAL	:	<u>\$ 282,556,154.47</u>
TOTAL RESTRICTED FUNDS	:	48,953,988.50
TOTAL UNRESTRICTED FUNDS	:	233,602,165.97
GRAND TOTAL	:	282,556,154.47

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS**

**December-08**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>OPERATING FUND</u></b>					
Time Deposit	HSBC	25-Jun-08	07-Jan-09	1,500,000.00	2.800%
Time Deposit	Commerce	23-Oct-08	28-Jan-09	3,000,000.00	3.160%
Time Deposit	HSBC	06-Aug-08	04-Feb-09	1,500,000.00	2.800%
Time Deposit	HSBC	13-Aug-08	11-Feb-09	2,000,000.00	2.800%
Time Deposit	HSBC	20-Aug-08	25-Feb-09	2,000,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	18-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	03-Sep-08	25-Mar-09	2,000,000.00	2.800%
Time Deposit	Capital One	12-Nov-08	22-Apr-09	2,000,000.00	2.250%
Time Deposit	HSBC	31-Dec-08	06-May-09	1,200,000.00	1.300%
Repurchase Agreement	MBIA		31-Dec-08	8,464,936.23	
<b><u>BANs 2008 CONSTRUCTION FUND - (RESTRICTED)</u></b>					
Time Deposit	HSBC	16-Jul-08	07-Jan-09	5,000,000.00	2.700%
<b><u>GENERAL FUND</u></b>					
Time Deposit	TD Bank	08-Oct-08	07-Jan-09	11,000,000.00	4.200%
Time Deposit	TD Bank	05-Nov-08	07-Jan-09	2,500,000.00	2.090%
Time Deposit	Capital One	24-Jul-08	14-Jan-09	2,000,000.00	2.700%
Time Deposit	HSBC	29-Jul-08	21-Jan-09	2,500,000.00	2.800%
Time Deposit	TD Bank	22-Oct-08	21-Jan-09	2,000,000.00	3.350%
Time Deposit	TD Bank	27-Oct-08	28-Jan-06	37,500,000.00	3.000%
Time Deposit	HSBC	29-Jul-08	28-Jan-09	2,500,000.00	2.800%
Time Deposit	Chase	14-Aug-08	18-Feb-09	1,000,000.00	2.750%
Time Deposit	HSBC	27-Aug-08	04-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	11-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	10-Sep-08	01-Apr-09	2,000,000.00	2.850%
Time Deposit	TD Bank	26-Nov-08	01-Apr-09	2,000,000.00	2.090%
Time Deposit	TD Bank	03-Dec-08	08-Apr-09	1,500,000.00	2.130%
Time Deposit	Capital One	12-Nov-08	15-Apr-09	2,500,000.00	2.250%
Time Deposit	TD Bank	17-Dec-08	22-Apr-09	2,000,000.00	1.530%
Time Deposit	TD Bank	10-Dec-08	29-Apr-09	4,000,000.00	2.050%
Time Deposit	TD Bank	23-Dec-08	29-Apr-09	9,100,000.00	1.480%
Time Deposit	HSBC	31-Dec-08	13-May-09	3,000,000.00	1.300%
FHLB Notes	Morgan Stanley	07-Feb-08	07-Aug-09	1,500,000.00	2.850%
Time Deposit	TD Bank	11-Sep-08	16-Sep-09	2,000,000.00	3.290%
Time Deposit	TD Bank	11-Sep-08	23-Sep-09	2,000,000.00	3.290%
Time Deposit	TD Bank	11-Sep-08	30-Sep-09	2,000,000.00	3.290%
FHLB Notes	Morgan Keegan	02-Oct-08	02-Oct-09	3,000,000.00	3.625%
FHLB Notes	Merrill Lynch	10-Jan-08	08-Jan-10	2,500,000.00	3.750%
FHLB Notes	Morgan Stanley	04-Feb-08	04-Feb-10	1,990,000.00	3.180%
FNMA Notes	HSBC Brokerage	20-May-08	28-Apr-10	2,500,000.00	3.000%
FHLMC Notes	Morgan Keegan	17-Nov-08	12-May-10	2,500,000.00	3.250%
FHLB Notes	Morgan Stanley	04-Jun-08	04-Jun-10	2,500,000.00	3.050%
FHLMC Notes	Merrill Lynch	23-May-08	28-Jun-10	2,500,000.00	2.875%
FHLB Notes	Morgan Stanley	23-Oct-08	14-Jan-11	2,500,000.00	4.010%
FHLB Notes	Morgan Keegan	13-May-08	13-May-11	5,000,000.00	3.700%
FHLB Notes	Merrill Lynch	01-Aug-08	14-Jul-11	5,000,000.00	4.125%
FFCB Notes	HSBC Brokerage	26-Aug-08	12-Feb-12	5,000,000.00	4.020%
FDIC-Goldman Sacs	Morgan Keegan	01-Dec-08	15-Jun-12	5,000,000.00	3.250%
Repurchase Agreement	MBIA		31-Dec-08	14,623,170.39	
MBIA Cash Management Program				9,500,000.00	accrued interest
<b><u>REVENUE FUND (RESTRICTED)</u></b>					
Repurchase Agreement	MBIA		31-Dec-08	3,396,189.34	



**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**December-08**

		FROM	TO	INVESTMENT	YIELD
<b>COLLATERAL FUNDS-SENIOR &amp; SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</b>					
658451					
FNMA Disc Notes	BNY	25-Jul-08	02-Jan-09	\$ 499,920.64	5.090%
FNMA Disc Notes	BNY	25-Aug-08	02-Feb-09	\$ 499,920.61	5.090%
FHLB Discount notes	BNY	24-Oct-08	13-Mar-09	\$ 500,197.79	5.090%
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	\$ 500,510.61	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	\$ 500,823.63	5.090%
FNMA Disc Notes	BNY	23-Dec-08	01-Jun-09	\$ 1,415,428.82	5.090%
FNMA Disc Notes	BNY	31-Dec-08	01-Jun-09	\$ 513,068.37	5.090%
658450					
FNMA Disc Notes	BNY	25-Jul-08	02-Jan-09	4,891.59	5.090%
FNMA Disc Notes	BNY	25-Jun-08	30-Jan-09	4,852.14	5.030%
FNMA Disc Notes	BNY	25-Aug-08	02-Feb-09	4,891.59	5.090%
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	4,831.18	5.090%
FNMA Disc Notes	BNY	24-Oct-08	01-Jun-09	4,850.79	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	4,871.83	5.090%
FNMA Disc Notes	BNY	23-Dec-08	01-Jun-09	356,058.11	5.090%
Cash (combined total)	BNY		31-Dec-08	2,337.62	
<b>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</b>					
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%
Cash	BNY		31-Dec-08	147.78	
<b>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</b>					
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%
Cash	BNY		31-Dec-08	485.18	
<b>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</b>					
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%
Cash	BNY		31-Dec-08	37.40	
<b>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</b>					
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%
Cash	BNY		31-Dec-08	911.47	
<b>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 165170</b>					
FHLMC Disc Notes	BNY	30-Dec-08	25-Jun-09	290,642.31	0.250%
Cash	BNY		31-Dec-08	378.02	-
<b>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</b>					
FHLB Disc Notes	BNY	21-Nov-08	18-May-09	3,872,883.73	1.200%
Cash	BNY		31-Dec-08	971.23	-
<b>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</b>					
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%
US Treasury-cash reserve	BNY		31-Dec-08	20.73	
<b>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 165100</b>					
FNMA Disc Notes	BNY	29-Oct-08	30-Apr-09	5,053,673.10	2.730%
Cash	BNY		31-Dec-08	272.22	-
<b>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</b>					
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%
Cash	BNY		31-Dec-08	964.09	
<b>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</b>					
FNMA Disc Notes	BNY	29-Oct-08	30-Apr-09	3,314,870.28	2.730%
Cash	BNY		31-Dec-08	479.22	-

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS cont'd.**

December-08

**BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260**

US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%
Cash	BNY		31-Dec-08	692.61	

**BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250**

FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	1,265,077.15	3.090%
Cash	BNY		31-Dec-08	926.56	-

**BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270**

FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	852,573.39	3.090%
Cash	BNY		31-Dec-08	18.36	-

**BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280**

US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%
Cash	BNY		31-Dec-08	607.98	-

**BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300**

FHLMC disc notes	BNY	30-Dec-08	25-Jun-09	902,888.83	0.250%
Cash	BNY		31-Dec-08	172.51	-

**BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310**

US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%
Cash	BNY		31-Dec-08	976.31	-

**BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 165320**

US Treasury Bills	BNY	31-Jul-08	29-Jan-09	177,497.79	1.670%
Cash			31-Dec-08	724.20	

**BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330**

US Treasury SLUG	BNY	24-Jul-04	15-Aug-24	660,544.00	4.635%
Cash					

**BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340**

US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%
------------------	-----	-----------	-----------	------------	--------

**BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360**

FHLMC Disc Notes	BNY	21-Nov-08	18-May-09	6,780,528.73	1.200%
Cash	BNY		31-Dec-08	765.90	-

**BOND FUND - SERIES 2006A BOND FUND , 350412, GL 165440**

FHLB Disc Notes	BNY	23-Dec-08	23-Mar-09	287,856.00	0.200%
Cash			31-Dec-08	894.00	

**BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390**

FNMA disc notes	BNY	23-Dec-08	23-Mar-09	164,917.50	0.200%
Cash	BNY		31-Dec-08	847.60	-

TOTAL INVESTED FUNDS:

\$234,860,896.46

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**December-08**

Balances based on SAP Balances

		<u>INVESTMENT</u>
<b><u>WORKING FUNDS - MONEY MARKET ACCOUNTS</u></b>		
<u>BANs 2008 Construction - COMMERCE - 7918184891</u>	112916	
Money Market - TD Bank		6,279,931
<u>CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-(</u>	112905	
Money Market - Citibank		81,586
<u>OPERATING FUND-618-986022</u>	112001	
Money Market - JP Morgan Chase		171,627
<u>SPECIAL DEPOSIT-1824-000747</u>	112911	
Money Market - North Fork Bank		37,499,902
<u>REVENUE FUND -825-114624</u>	111905	
Money Market - JP Morgan Chase		614,064
<u>GENERAL FUND-812-003519</u>	112907	
Money Market - JP Morgan Chase		74,399
TOTAL WORKING FUND MONEY MARKET ACCOUNTS		:
		<u>\$ 44,721,509.71</u>
GRAND TOTAL		:
		<u>\$ 279,582,406.17</u>
TOTAL RESTRICTED FUNDS		:
		47,948,117.64
TOTAL UNRESTRICTED FUNDS		:
		231,634,288.53
GRAND TOTAL		:
		279,582,406.17

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS**

**November-08**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>OPERATING FUND</u></b>					
Time Deposit	Chase	11-Jun-08	31-Dec-08	1,200,000.00	2.770%
Time Deposit	HSBC	25-Jun-08	07-Jan-09	1,500,000.00	2.800%
Time Deposit	Commerce	23-Oct-08	28-Jan-09	3,000,000.00	3.160%
Time Deposit	HSBC	06-Aug-08	04-Feb-09	1,500,000.00	2.800%
Time Deposit	HSBC	13-Aug-08	11-Feb-09	2,000,000.00	2.800%
Time Deposit	HSBC	20-Aug-08	25-Feb-09	2,000,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	18-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	03-Sep-08	25-Mar-09	2,000,000.00	2.800%
Time Deposit	Capital One	12-Nov-08	22-Apr-09	2,000,000.00	2.250%
Repurchase Agreement	MBIA		30-Nov-08	9,058,529.31	
<b><u>BANs 2008 CONSTRUCTION FUND - (RESTRICTED)</u></b>					
Time Deposit	HSBC	16-Apr-08	03-Dec-08	2,500,000.00	2.350%
Time Deposit	HSBC	16-Jul-08	07-Jan-09	5,000,000.00	2.700%
<b><u>GENERAL FUND</u></b>					
Time Deposit	HSBC	21-May-08	03-Dec-08	1,100,000.00	2.600%
Time Deposit	HSBC	04-Jun-08	10-Dec-08	2,000,000.00	2.550%
Time Deposit	HSBC	04-Jun-08	17-Dec-08	2,000,000.00	2.550%
Time Deposit	HSBC	02-Jul-08	23-Dec-08	1,500,000.00	2.750%
Time Deposit	HSBC	27-Oct-08	29-Dec-08	37,500,000.00	3.000%
Time Deposit	Commerce	08-Oct-08	07-Jan-09	11,000,000.00	4.200%
Time Deposit	Commerce	05-Nov-08	07-Jan-09	2,500,000.00	2.090%
Time Deposit	Capital One	24-Jul-08	14-Jan-09	2,000,000.00	2.700%
Time Deposit	HSBC	29-Jul-08	21-Jan-09	2,500,000.00	2.800%
Time Deposit	Commerce	22-Oct-08	21-Jan-09	2,000,000.00	3.350%
Time Deposit	Commerce	27-Oct-08	28-Jan-06	37,500,000.00	3.000%
Time Deposit	HSBC	29-Jul-08	28-Jan-09	2,500,000.00	2.800%
Time Deposit	Chase	14-Aug-08	18-Feb-09	1,000,000.00	2.750%
Time Deposit	HSBC	27-Aug-08	04-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	11-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	10-Sep-08	01-Apr-09	2,000,000.00	2.850%
Time Deposit	Commerce	26-Nov-08	01-Apr-09	2,000,000.00	2.090%
Time Deposit	Capital One	12-Nov-08	15-Apr-09	2,500,000.00	2.250%
FHLB Notes	Morgan Stanley	07-Feb-08	07-Aug-09	1,500,000.00	2.850%
Time Deposit	Commerce	11-Sep-08	16-Sep-09	2,000,000.00	3.290%
Time Deposit	Commerce	11-Sep-08	23-Sep-09	2,000,000.00	3.290%
Time Deposit	Commerce	11-Sep-08	30-Sep-09	2,000,000.00	3.290%
FHLB Notes	Morgan Keegan	02-Oct-08	02-Oct-09	3,000,000.00	3.625%
FHLB Notes	Merrill Lynch	10-Jan-08	08-Jan-10	2,500,000.00	3.750%
FHLB Notes	Morgan Stanley	04-Feb-08	04-Feb-10	1,990,000.00	3.180%
FNMA Notes	HSBC Brokerage	20-May-08	28-Apr-10	2,500,000.00	3.000%
FHLMC Notes	Morgan Keegan	17-Nov-08	12-May-10	2,500,000.00	3.250%
FHLB Notes	Morgan Stanley	04-Jun-08	04-Jun-10	2,500,000.00	3.050%
FHLMC Notes	Merrill Lynch	23-May-08	28-Jun-10	2,500,000.00	2.875%
FHLB Notes	Morgan Stanley	23-Oct-08	14-Jan-11	2,500,000.00	4.010%
FHLB Notes	Morgan Keegan	13-May-08	13-May-11	5,000,000.00	3.700%
FHLB Notes	Morgan Stanley	01-Aug-08	03-Jun-11	5,000,000.00	4.000%
FHLMC Notes	Morgan Keegan	23-Oct-08	23-Jun-11	2,500,000.00	4.375%
FHLB Notes	Merrill Lynch	01-Aug-08	14-Jul-11	5,000,000.00	4.125%
FFCB Notes	HSBC Brokerage	26-Aug-08	12-Feb-12	5,000,000.00	4.020%
Repurchase Agreement	MBIA		30-Nov-08	20,088,087.94	
MBIA Cash Management Program				10,000,000.00	accrued interest per M
<b><u>REVENUE FUND (RESTRICTED)</u></b>					
Repurchase Agreement	MBIA		30-Nov-08	5,143,170.49	

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**November-08**

		FROM	TO	INVESTMENT	YIELD
<b>COLLATERAL FUNDS-SENIOR &amp; SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</b>					
658451					
FHLB Discount notes	BNY	25-Jun-08	31-Dec-08	\$ 500,823.63	5.090%
FHLMC Discount notes	BNY	25-Jun-08	01-Dec-08	\$ 914,855.26	5.090%
FNMA Disc Notes	BNY	25-Jul-08	01-Dec-08	\$ 914,765.00	5.090%
FNMA Disc Notes	BNY	25-Jul-08	02-Jan-09	\$ 499,920.64	5.090%
FHLB Discount notes	BNY	25-Aug-08	01-Oct-08	\$ 914,392.41	5.090%
FNMA Disc Notes	BNY	25-Aug-08	02-Feb-09	\$ 499,920.61	5.090%
FHLB Discount notes	BNY	25-Sep-08	01-Dec-08	\$ 914,533.72	5.090%
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	\$ 500,510.61	5.090%
FHLB Discount notes	BNY	01-Oct-08	01-Dec-08	\$ 918,275.13	5.090%
FHLMC Discount notes	BNY	24-Oct-08	01-Dec-08	\$ 915,259.60	5.090%
FHLB Discount notes	BNY	24-Oct-08	13-Mar-09	\$ 500,197.79	5.090%
FHLMC Discount notes	BNY	25-Nov-08	01-Dec-08	\$ 915,232.97	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	\$ 500,823.63	5.090%
658450					
FHLMC Discount notes	BNY	25-Jun-08	01-Dec-08	\$ 351,265.28	5.090%
FNMA Disc Notes	BNY	25-Jun-08	30-Jan-09	4,852.14	5.030%
FHLMC Discount notes	BNY	25-Jul-08	01-Dec-08	350,774.55	5.090%
FNMA Disc Notes	BNY	25-Jul-08	02-Jan-09	4,891.59	5.090%
FNMA Disc Notes	BNY	25-Aug-08	01-Dec-08	351,260.20	5.090%
FNMA Disc Notes	BNY	25-Aug-08	02-Feb-09	4,891.59	5.090%
FHLB Disc Notes	BNY	25-Sep-08	01-Dec-08	350,752.91	5.090%
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	4,831.18	5.090%
FHLB Disc Notes	BNY	24-Oct-08	01-Dec-08	351,181.13	5.090%
FNMA Disc Notes	BNY	24-Oct-08	01-Jun-09	4,850.79	5.090%
FHLB Disc Notes	BNY	25-Nov-08	01-Dec-08	350,706.08	5.090%
FNMA Disc Notes	BNY	25-Nov-08	01-Jun-09	4,871.83	5.090%
Cash (combined total)	BNY		30-Nov-08	12,017.28	
<b>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</b>					
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%
Cash	BNY		30-Nov-08	147.78	
<b>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</b>					
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%
Cash	BNY		30-Nov-08	485.18	
<b>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</b>					
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%
Cash	BNY		30-Nov-08	37.40	
<b>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</b>					
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%
Cash	BNY		30-Nov-08	911.47	
<b>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 165170</b>					
FHLB Disc Notes	BNY	02-Jul-08	30-Dec-08	284,578.40	2.370%
Cash	BNY		30-Nov-08	3,020.33	-
<b>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</b>					
FHLB Disc Notes	BNY	21-Nov-08	18-May-09	3,872,883.73	1.200%
Cash	BNY		30-Nov-08	971.23	-
<b>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</b>					
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%
US Treasury-cash reserve	BNY		30-Nov-08	20.73	
<b>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 165100</b>					
FNMA Disc Notes	BNY	29-Oct-08	30-Apr-09	5,053,673.10	2.730%
Cash	BNY		30-Nov-08	272.22	-
<b>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</b>					
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%
Cash	BNY		30-Nov-08	964.09	
<b>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</b>					
FNMA Disc Notes	BNY	29-Oct-08	30-Apr-09	3,314,870.28	2.730%
Cash	BNY		30-Nov-08	479.22	-

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS cont'd.**

November-08

**BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260**

US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%
Cash	BNY		30-Nov-08	692.61	

**BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250**

FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	1,265,077.15	3.090%
Cash	BNY		30-Nov-08	926.56	-

**BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270**

FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	852,573.39	3.090%
Cash	BNY		30-Nov-08	18.36	-

**BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280**

US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%
Cash	BNY		30-Nov-08	607.98	-

**BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300**

FHLB Disc Notes	BNY	01-Jul-08	30-Dec-08	892,271.86	2.370%
Cash	BNY		30-Nov-08	61.34	-

**BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310**

US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%
Cash	BNY		30-Nov-08	976.31	-

**BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 165320**

US Treasury Bills	BNY	31-Jul-08	29-Jan-09	177,497.79	1.670%
Cash			30-Nov-08	724.20	

**BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330**

US Treasury SLUG	BNY	24-Jul-04	15-Aug-24	660,544.00	4.635%
Cash					

**BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340**

US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%
------------------	-----	-----------	-----------	------------	--------

**BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360**

FHLMC Disc Notes	BNY	21-Nov-08	18-May-09	6,780,528.73	1.200%
Cash	BNY		30-Nov-08	765.90	-

**BOND FUND - SERIES 2006A BOND FUND , 350412, GL 165440**

FHLB Disc Notes	BNY	25-Nov-08	01-Dec-08	1,738,982.61	5.000%
Cash			30-Nov-08	86.15	

**BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390**

FHLB Disc Note	BNY	25-Nov-08	01-Dec-08	997,990.02	4.000%
Cash	BNY		30-Nov-08	369.26	-

TOTAL INVESTED FUNDS:

\$281,674,353.67

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**November-08**

Balances based on SAP Balances

INVESTMENT

**WORKING FUNDS - MONEY MARKET ACCOUNTS**

<u>BANs 2008 Construction - COMMERCE - 7918184891</u>	112916	
Money Market - TD Bank		6,742,234
<u>CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-C</u>	112905	
Money Market - Citibank		81,572
<u>OPERATING FUND-618-986022</u>	112001	
Money Market - JP Morgan Chase		3,550,993
<u>SPECIAL DEPOSIT-1824-000747</u>	112911	
Money Market - North Fork Bank		296,309
<u>REVENUE FUND -825-114624</u>	111905	
Money Market - JP Morgan Chase		260,584
<u>GENERAL FUND-812-003519</u>	112907	
Money Market - JP Morgan Chase		1,583,953

TOTAL WORKING FUND MONEY MARKET ACCOUNTS : \$ 12,515,644.67

GRAND TOTAL : \$ 294,189,998.34

TOTAL RESTRICTED FUNDS : 59,918,371.49

TOTAL UNRESTRICTED FUNDS : 234,271,626.85

GRAND TOTAL : 294,189,998.34

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS****October-08**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>OPERATING FUND</u></b>					
Time Deposit	Chase	11-Jun-08	31-Dec-08	1,200,000.00	2.770%
Time Deposit	HSBC	25-Jun-08	07-Jan-09	1,500,000.00	2.800%
Time Deposit	Commerce	23-Oct-08	28-Jan-09	3,000,000.00	3.160%
Time Deposit	HSBC	06-Aug-08	04-Feb-09	1,500,000.00	2.800%
Time Deposit	HSBC	13-Aug-08	11-Feb-09	2,000,000.00	2.800%
Time Deposit	HSBC	20-Aug-08	25-Feb-09	2,000,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	18-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	03-Sep-08	25-Mar-09	2,000,000.00	2.800%
Repurchase Agreement	MBIA		31-Oct-08	9,252,619.52	
<b><u>CONSTRUCTION FUND - CITIBANK (RESTRICTED&amp;UNRESTRICTED)</u></b>					
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%
<b><u>BANs 2008 CONSTRUCTION FUND - (RESTRICTED)</u></b>					
Time Deposit	Commerce	18-Jan-08	19-Nov-08	5,000,000.00	3.400%
Time Deposit	HSBC	16-Apr-08	03-Dec-08	2,500,000.00	2.350%
Time Deposit	HSBC	16-Jul-08	07-Jan-09	5,000,000.00	2.700%
<b><u>GENERAL FUND</u></b>					
Time Deposit	Commerce	19-May-08	05-Nov-08	2,500,000.00	2.520%
Time Deposit	Commerce	19-May-08	12-Nov-08	2,500,000.00	2.520%
Time Deposit	HSBC	21-May-08	26-Nov-08	2,000,000.00	2.600%
Time Deposit	HSBC	21-May-08	03-Dec-08	1,100,000.00	2.600%
Time Deposit	HSBC	04-Jun-08	10-Dec-08	2,000,000.00	2.550%
Time Deposit	HSBC	04-Jun-08	17-Dec-08	2,000,000.00	2.550%
Time Deposit	HSBC	02-Jul-08	23-Dec-08	1,500,000.00	2.750%
Time Deposit	HSBC	27-Oct-08	29-Dec-08	37,500,000.00	3.000%
Time Deposit	Commerce	08-Oct-08	07-Jan-09	11,000,000.00	4.200%
Time Deposit	Capital One	24-Jul-08	14-Jan-09	2,000,000.00	2.700%
Time Deposit	HSBC	29-Jul-08	21-Jan-09	2,500,000.00	2.800%
Time Deposit	Commerce	22-Oct-08	21-Jan-09	2,000,000.00	3.350%
Time Deposit	Commerce	27-Oct-08	28-Jan-06	37,500,000.00	3.000%
Time Deposit	HSBC	29-Jul-08	28-Jan-09	2,500,000.00	2.800%
Time Deposit	Chase	14-Aug-08	18-Feb-09	1,000,000.00	2.750%
Time Deposit	HSBC	27-Aug-08	04-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	11-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	10-Sep-08	01-Apr-09	2,000,000.00	2.850%
FHLB Notes	Morgan Stanley	07-Feb-08	07-Aug-09	1,500,000.00	2.850%
Time Deposit	Commerce	11-Sep-08	16-Sep-09	2,000,000.00	3.290%
Time Deposit	Commerce	11-Sep-08	23-Sep-09	2,000,000.00	3.290%
Time Deposit	Commerce	11-Sep-08	30-Sep-09	2,000,000.00	3.290%
FHLB Notes	Morgan Keegan	02-Oct-08	02-Oct-09	3,000,000.00	3.625%
FHLMC Notes	Morgan Keegan	27-May-08	27-Nov-09	1,500,000.00	3.000%
FHLB Notes	Merrill Lynch	10-Jan-08	08-Jan-10	2,500,000.00	3.750%
FHLB Notes	Morgan Stanley	04-Feb-08	04-Feb-10	1,990,000.00	3.180%
FNMA Notes	HSBC Brokerage	20-May-08	28-Apr-10	2,500,000.00	3.000%
FHLB Notes	Morgan Stanley	04-Jun-08	04-Jun-10	2,500,000.00	3.050%
FHLMC Notes	Merrill Lynch	23-May-08	28-Jun-10	2,500,000.00	2.875%
FHLB Notes	Morgan Stanley	23-Oct-08	14-Jan-11	2,500,000.00	4.010%
FHLB Notes	Morgan Keegan	13-May-08	13-May-11	5,000,000.00	3.700%
FHLMC Notes	Morgan Keegan	23-Oct-08	23-Jun-11	2,500,000.00	4.375%
Repurchase Agreement	MBIA		31-Oct-08	19,875,551.77	
MBIA Cash Management Program				10,000,000.00	accrued interest per M
<b><u>REVENUE FUND (RESTRICTED)</u></b>					
Repurchase Agreement	MBIA		31-Oct-08	10,188,537.29	



**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**October-08**

			<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>COLLATERAL FUNDS-SENIOR &amp; SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</u></b>						
658451						
FHLB Discount notes	BNY		25-Jun-08	31-Dec-08	\$ 500,823.63	5.090%
FHLMC Discount notes	BNY		25-Jun-08	01-Dec-08	\$ 914,855.26	5.090%
FNMA Disc Notes	BNY		25-Jul-08	01-Dec-08	\$ 914,765.00	5.090%
FNMA Disc Notes	BNY		25-Jul-08	02-Jan-09	\$ 499,920.64	5.090%
FHLB Discount notes	BNY		25-Aug-08	01-Oct-08	\$ 914,392.41	5.090%
FNMA Disc Notes	BNY		25-Aug-08	02-Feb-09	\$ 499,920.61	5.090%
FHLB Discount notes	BNY		25-Sep-08	01-Dec-08	\$ 914,533.72	5.090%
FNMA Disc Notes	BNY		25-Sep-08	01-Jun-09	\$ 500,510.61	5.090%
FHLB Discount notes	BNY		01-Oct-08	01-Dec-08	\$ 918,275.13	5.090%
FHLMC Discount notes	BNY		24-Oct-08	01-Dec-08	\$ 915,259.60	5.090%
FHLB Discount notes	BNY		24-Oct-08	13-Mar-09	\$ 500,197.79	5.090%
658450						
FHLMC Discount notes	BNY		25-Jun-08	01-Dec-08	\$ 351,265.28	5.090%
FNMA Disc Notes	BNY		25-Jun-08	30-Jan-09	4,852.14	5.030%
FHLMC Discount notes	BNY		25-Jul-08	01-Dec-08	350,774.55	5.090%
FNMA Disc Notes	BNY		25-Jul-08	02-Jan-09	4,891.59	5.090%
FNMA Disc Notes	BNY		25-Aug-08	01-Dec-08	351,260.20	5.090%
FNMA Disc Notes	BNY		25-Aug-08	02-Feb-09	4,891.59	5.090%
FHLB Disc Notes	BNY		25-Sep-08	01-Dec-08	350,752.91	5.090%
FNMA Disc Notes	BNY		25-Sep-08	01-Jun-09	4,831.18	5.090%
FHLB Disc Notes	BNY		24-Oct-08	01-Dec-08	351,181.13	5.090%
FNMA Disc Notes	BNY		24-Oct-08	01-Jun-09	4,850.79	5.090%
Cash (combined total)	BNY			31-Oct-08	10,458.87	
<b><u>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</u></b>						
US Treasury Note-SLGS	BNY		15-Dec-00	15-Dec-17	609,258.00	4.814%
Cash	BNY			31-Oct-08	147.78	
<b><u>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</u></b>						
US Treasury Note-SLGS	BNY		03-Mar-99	15-Oct-18	545,524.00	4.302%
Cash	BNY			31-Oct-08	485.18	
<b><u>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</u></b>						
US Treasury Note-SLGS	BNY		09-Mar-00	15-Dec-19	87,560.00	5.540%
Cash	BNY			31-Oct-08	37.40	
<b><u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</u></b>						
US Treasury Note-SLGS	BNY		15-Jul-01	15-Jul-20	535,927.00	5.347%
Cash	BNY			31-Oct-08	911.47	
<b><u>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 165170</u></b>						
FHLB Disc Notes	BNY		02-Jul-08	30-Dec-08	284,578.40	2.370%
Cash	BNY			31-Oct-08	3,020.33	-
<b><u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</u></b>						
FHLB Disc Notes	BNY		28-May-08	21-Nov-08	3,831,868.74	2.180%
Cash	BNY			31-Oct-08	854.96	-
<b><u>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u></b>						
US Treasury Note-SLGS	BNY		05-Apr-01	15-May-21	1,062,850.00	4.610%
US Treasury-cash reserve	BNY			31-Oct-08	20.73	
<b><u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 165100</u></b>						
FNMA Disc Notes	BNY		29-Oct-08	30-Apr-09	5,053,673.10	2.730%
Cash	BNY			31-Oct-08	272.22	-
<b><u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u></b>						
US Treasury Note-SLGS	BNY		27-Jul-01	15-May-21	1,763,395.00	4.670%
Cash	BNY			31-Oct-08	964.09	
<b><u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</u></b>						
FNMA Disc Notes	BNY		29-Oct-08	30-Apr-09	3,314,870.28	2.730%
Cash	BNY			31-Oct-08	479.22	-

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

October-08

**BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260**

US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%
Cash	BNY		31-Oct-08	692.61	

**BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250**

FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	1,265,077.15	3.090%
Cash	BNY		31-Oct-08	926.56	-

**BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270**

FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	852,573.39	3.090%
Cash	BNY		31-Oct-08	18.36	-

**BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280**

US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%
Cash	BNY		31-Oct-08	607.98	-

**BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300**

FHLB Disc Notes	BNY	01-Jul-08	30-Dec-08	892,271.86	2.370%
Cash	BNY		31-Oct-08	61.34	-

**BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310**

US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%
Cash	BNY		31-Oct-08	976.31	-

**BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 165320**

US Treasury Bills	BNY	31-Jul-08	29-Jan-09	177,497.79	1.670%
Cash			31-Oct-08	724.20	

**BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330**

US Treasury SLUG	BNY	24-Jul-04	15-Aug-24	660,544.00	4.635%
Cash					

**BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340**

US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%
------------------	-----	-----------	-----------	------------	--------

**BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360**

FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,988,746.48	4.640%
FHLB Notes	BNY	28-May-08	21-Nov-08	635,181.96	2.180%
Cash	BNY		31-Oct-08	544.63	-

**BOND FUND - SERIES 2006A BOND FUND , 350412, GL 165440**

FHLMC Disc Notes	BNY	24-Oct-08	25-Nov-08	1,448,517.78	1.150%
Cash			31-Oct-08	318.76	

**BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390**

FHLB Notes	BNY	24-Oct-08	25-Nov-08	831,149.51	1.150%
Cash	BNY		31-Oct-08	594.18	-

TOTAL INVESTED FUNDS:

\$274,623,280.96

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**October-08**

Balances based on SAP Balances

INVESTMENT

**WORKING FUNDS - MONEY MARKET ACCOUNTS**

<u>BANs 2008 Construction - COMMERCE - 7918184891</u>	112916	
Money Market - Commerce Bank		2,584,319
<u>CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-C</u>	112905	
Money Market - Citibank		27,940
<u>OPERATING FUND-618-986022</u>	112001	
Money Market - JP Morgan Chase		126,659
<u>SPECIAL DEPOSIT-1824-000747</u>	112911	
Money Market - North Fork Bank		492,636
<u>REVENUE FUND -825-114624</u>	111905	
Money Market - JP Morgan Chase		471,611
<u>GENERAL FUND-812-003519</u>	112907	
Money Market - JP Morgan Chase		109,690

TOTAL WORKING FUND MONEY MARKET ACCOUNTS : \$ 3,812,854.98

GRAND TOTAL : \$ 278,436,135.94

TOTAL RESTRICTED FUNDS : 56,628,831.07

TOTAL UNRESTRICTED FUNDS : 221,807,304.87

GRAND TOTAL : 278,436,135.94

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS****September-08**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>OPERATING FUND</u></b>					
Time Deposit	HSBC	18-Jun-08	08-Oct-08	2,500,000.00	2.600%
Time Deposit	Chase	11-Jun-08	31-Dec-08	1,200,000.00	2.770%
Time Deposit	HSBC	25-Jun-08	07-Jan-09	1,500,000.00	2.800%
Time Deposit	HSBC	06-Aug-08	04-Feb-09	1,500,000.00	2.800%
Time Deposit	HSBC	13-Aug-08	11-Feb-09	2,000,000.00	2.800%
Time Deposit	HSBC	20-Aug-08	25-Feb-09	2,000,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	18-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	03-Sep-08	25-Mar-09	2,000,000.00	2.800%
Repurchase Agreement	MBIA		30-Sep-08	9,645,554.40	
<b><u>CONSTRUCTION FUND - CITIBANK (RESTRICTED&amp;UNRESTRICTED)</u></b>					
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%
<b><u>BANs 2008 CONSTRUCTION FUND - (RESTRICTED)</u></b>					
Time Deposit	Commerce	18-Jan-08	15-Oct-08	5,000,000.00	3.450%
Time Deposit	Commerce	18-Jan-08	19-Nov-08	5,000,000.00	3.400%
Time Deposit	HSBC	16-Apr-08	03-Dec-08	2,500,000.00	2.350%
Time Deposit	HSBC	16-Jul-08	07-Jan-09	5,000,000.00	2.700%
<b><u>GENERAL FUND</u></b>					
Time Deposit	HSBC	07-May-08	01-Oct-08	2,000,000.00	2.450%
Time Deposit	Chase	17-Sep-08	01-Oct-08	5,000,000.00	3.000%
Time Deposit	HSBC	19-Sep-08	08-Oct-08	2,000,000.00	3.000%
Time Deposit	HSBC	24-Sep-08	08-Oct-08	2,000,000.00	2.900%
Time Deposit	HSBC	16-Apr-08	22-Oct-08	2,000,000.00	2.350%
Time Deposit	Commerce	19-May-08	29-Oct-08	2,500,000.00	2.520%
Time Deposit	Commerce	19-May-08	05-Nov-08	2,500,000.00	2.520%
Time Deposit	Commerce	19-May-08	12-Nov-08	2,500,000.00	2.520%
Time Deposit	HSBC	21-May-08	26-Nov-08	2,000,000.00	2.600%
Time Deposit	HSBC	21-May-08	03-Dec-08	1,100,000.00	2.600%
Time Deposit	HSBC	04-Jun-08	10-Dec-08	2,000,000.00	2.550%
Time Deposit	HSBC	04-Jun-08	17-Dec-08	2,000,000.00	2.550%
Time Deposit	HSBC	02-Jul-08	23-Dec-08	1,500,000.00	2.750%
Time Deposit	Capital One	24-Jul-08	14-Jan-09	2,000,000.00	2.700%
Time Deposit	HSBC	29-Jul-08	21-Jan-09	2,500,000.00	2.800%
Time Deposit	HSBC	29-Jul-08	28-Jan-09	2,500,000.00	2.800%
Time Deposit	Chase	14-Aug-08	18-Feb-09	1,000,000.00	2.750%
Time Deposit	HSBC	27-Aug-08	04-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	11-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	10-Sep-08	01-Apr-09	2,000,000.00	2.850%
FHLB Notes	Morgan Stanley	07-Feb-08	07-Aug-09	1,500,000.00	2.850%
Time Deposit	Commerce	11-Sep-08	16-Sep-09	2,000,000.00	3.290%
Time Deposit	Commerce	11-Sep-08	23-Sep-09	2,000,000.00	3.290%
Time Deposit	Commerce	11-Sep-08	30-Sep-09	2,000,000.00	3.290%
FHLMC Notes	Morgan Keegan	27-May-08	27-Nov-09	1,500,000.00	3.000%
FHLB Notes	Merrill Lynch	10-Jan-08	08-Jan-10	2,500,000.00	3.750%
FHLB Notes	Morgan Stanley	04-Feb-08	04-Feb-10	1,990,000.00	3.180%
FNMA Notes	HSBC Brokerage	20-May-08	28-Apr-10	2,500,000.00	3.000%
FHLB Notes	Morgan Stanley	04-Jun-08	04-Jun-10	2,500,000.00	3.050%
FHLMC Notes	Merrill Lynch	23-May-08	28-Jun-10	2,500,000.00	2.875%
FHLB Notes	Morgan Keegan	13-May-08	13-May-11	5,000,000.00	3.700%
Repurchase Agreement	MBIA		30-Sep-08	19,008,942.11	
MBIA Cash Management Program				10,000,000.00	accrued interest
<b><u>REVENUE FUND (RESTRICTED)</u></b>					
Repurchase Agreement	MBIA		30-Sep-08	12,050,242.94	

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS cont'd.****September-08**

		FROM	TO	INVESTMENT	YIELD
<b><u>COLLATERAL FUNDS-SENIOR &amp; SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</u></b>					
658451					
FHLB Discount notes	BNY	25-Jun-08	31-Dec-08	\$ 500,823.63	5.090%
FHLMC Discount notes	BNY	25-Jun-08	01-Dec-08	\$ 914,855.26	5.090%
FNMA Disc Notes	BNY	25-Jul-08	01-Dec-08	\$ 914,765.00	5.090%
FNMA Disc Notes	BNY	25-Jul-08	02-Jan-09	\$ 499,920.64	5.090%
FHLB Discount notes	BNY	25-Aug-08	01-Oct-08	\$ 914,392.41	5.090%
FNMA Disc Notes	BNY	25-Aug-08	02-Feb-09	\$ 499,920.61	5.090%
FHLB Discount notes	BNY	25-Sep-08	01-Dec-08	\$ 914,533.72	5.090%
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	\$ 500,510.61	5.090%
658450					
FHLMC Discount notes	BNY	25-Jun-08	01-Dec-08	\$ 351,265.28	5.090%
FNMA Disc Notes	BNY	25-Jun-08	30-Jan-09	4,852.14	5.030%
FHLMC Discount notes	BNY	25-Jul-08	01-Dec-08	350,774.55	5.090%
FNMA Disc Notes	BNY	25-Jul-08	02-Jan-09	4,891.59	5.090%
FNMA Disc Notes	BNY	25-Aug-08	01-Dec-08	351,260.20	5.090%
FNMA Disc Notes	BNY	25-Aug-08	02-Feb-09	4,891.59	5.090%
FHLB Disc Notes	BNY	25-Sep-08	01-Dec-08	350,752.91	5.090%
FNMA Disc Notes	BNY	25-Sep-08	01-Jun-09	4,831.18	5.090%
Cash (combined total)	BNY		30-Sep-08	8,330.39	
<b><u>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</u></b>					
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%
Cash	BNY		30-Sep-08	147.78	
<b><u>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</u></b>					
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%
Cash	BNY		30-Sep-08	485.18	
<b><u>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</u></b>					
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%
Cash	BNY		30-Sep-08	37.40	
<b><u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</u></b>					
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%
Cash	BNY		30-Sep-08	911.47	
<b><u>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 165170</u></b>					
FHLB Disc Notes	BNY	02-Jul-08	30-Dec-08	284,578.40	2.370%
Cash	BNY		30-Sep-08	3,020.33	-
<b><u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</u></b>					
FHLB Disc Notes	BNY	28-May-08	21-Nov-08	3,831,868.74	2.180%
Cash	BNY		30-Sep-08	854.96	-
<b><u>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u></b>					
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%
US Treasury-cash reserve	BNY		30-Sep-08	20.73	
<b><u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 165100</u></b>					
FNMA Disc Notes	BNY	01-May-08	29-Oct-08	5,170,770.00	2.020%
Cash	BNY		30-Sep-08	547.62	-
<b><u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u></b>					
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%
Cash	BNY		30-Sep-08	964.09	
<b><u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</u></b>					
FNMA Disc Notes	BNY	02-May-08	29-Oct-08	3,673,890.00	2.020%
Cash	BNY		30-Sep-08	382.32	-

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS cont'd.**

September-08

<b><u>BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260</u></b>					
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%
Cash	BNY		30-Sep-08	692.61	
<b><u>BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250</u></b>					
FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	1,265,077.15	3.090%
Cash	BNY		30-Sep-08	13,122.83	-
<b><u>BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270</u></b>					
FHLMC Disc Notes	BNY	30-Sep-08	01-Apr-09	852,573.39	3.090%
Cash	BNY		30-Sep-08	25,718.27	-
<b><u>BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280</u></b>					
US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%
Cash	BNY		30-Sep-08	607.98	-
<b><u>BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300</u></b>					
FHLB Disc Notes	BNY	01-Jul-08	30-Dec-08	892,271.86	2.370%
Cash	BNY		30-Sep-08	61.34	-
<b><u>BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310</u></b>					
US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%
Cash	BNY		30-Sep-08	976.31	-
<b><u>BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 165320</u></b>					
US Treasury Bills	BNY	31-Jul-08	29-Jan-09	177,497.79	1.670%
Cash			30-Sep-08	724.20	
<b><u>BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330</u></b>					
US Treasury SLUG	BNY	24-Jul-04	15-Aug-24	660,544.00	4.635%
Cash					
<b><u>BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340</u></b>					
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%
<b><u>BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360</u></b>					
FHLB Notes	BNY	01-Dec-05	21-Nov-08	6,030,000.00	4.640%
FHLB Notes	BNY	28-May-08	21-Nov-08	635,181.96	2.180%
Cash	BNY		30-Sep-08	544.63	-
<b><u>BOND FUND - SERIES 2006A BOND FUND , 350412, GL 165440</u></b>					
FHL..MC Disc Notes	BNY	25-Sep-08	24-Oct-08	1,158,037.67	2.100%
Cash			30-Sep-08	86.54	
<b><u>BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390</u></b>					
FHLB Notes	BNY	25-Sep-08	24-Oct-08	663,875.04	2.100%
Cash	BNY		30-Sep-08	978.59	
TOTAL INVESTED FUNDS:				\$197,417,261.34	

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**September-08**

Balances based on SAP Balances

INVESTMENT

**WORKING FUNDS - MONEY MARKET ACCOUNTS**

<u>BANs 2008 Construction - COMMERCE - 7918184891</u>	112916	
Money Market - Commerce Bank		1,947,562
<u>CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-0</u>	112905	
Money Market - Citibank		102,940
<u>OPERATING FUND-618-986022</u>	112001	
Money Market - JP Morgan Chase		40,065
<u>SPECIAL DEPOSIT-1824-000747</u>	112911	
Money Market - North Fork Bank		245,328
<u>REVENUE FUND -825-114624</u>	111905	
Money Market - JP Morgan Chase		1,567,447
<u>GENERAL FUND-812-003519</u>	112907	
Money Market - JP Morgan Chase		147,568

TOTAL WORKING FUND MONEY MARKET ACCOUNTS : \$ 4,050,909.37

GRAND TOTAL : \$ 201,468,170.71

TOTAL RESTRICTED FUNDS : 58,473,023.63

TOTAL UNRESTRICTED FUNDS : 142,995,147.08

GRAND TOTAL : 201,468,170.71

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS**

**August-08**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>OPERATING FUND</u></b>					
Time Deposit	HSBC	09-Apr-08	03-Sep-08	2,000,000.00	2.450%
Time Deposit	HSBC	18-Jun-08	08-Oct-08	2,500,000.00	2.600%
Time Deposit	Chase	11-Jun-08	31-Dec-08	1,200,000.00	2.770%
Time Deposit	HSBC	25-Jun-08	07-Jan-09	1,500,000.00	2.800%
Time Deposit	HSBC	06-Aug-08	04-Feb-09	1,500,000.00	2.800%
Time Deposit	HSBC	13-Aug-08	11-Feb-09	2,000,000.00	2.800%
Time Deposit	HSBC	20-Aug-08	25-Feb-09	2,000,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	18-Mar-09	2,500,000.00	2.800%
Repurchase Agreement	MBIA		31-Aug-08	12,129,152.49	
<b><u>CONSTRUCTION FUND - CITIBANK (RESTRICTED&amp;UNRESTRICTED)</u></b>					
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%
<b><u>BANs 2008 CONSTRUCTION FUND - (RESTRICTED)</u></b>					
Time Deposit	HSBC	09-Apr-08	03-Sep-08	2,500,000.00	2.450%
Time Deposit	North Fork	18-Jan-08	17-Sep-08	5,000,000.00	3.550%
Time Deposit	Commerce	18-Jan-08	15-Oct-08	5,000,000.00	3.450%
Time Deposit	Commerce	18-Jan-08	19-Nov-08	5,000,000.00	3.400%
Time Deposit	HSBC	16-Apr-08	03-Dec-08	2,500,000.00	2.350%
Time Deposit	HSBC	16-Jul-08	07-Jan-09	5,000,000.00	2.700%
<b><u>GENERAL FUND</u></b>					
Time Deposit	Citibank	23-Apr-08	10-Sep-08	2,000,000.00	2.450%
Time Deposit	Citibank	30-Apr-08	24-Sep-08	2,000,000.00	2.430%
Time Deposit	HSBC	07-May-08	01-Oct-08	2,000,000.00	2.450%
Time Deposit	HSBC	16-Apr-08	22-Oct-08	2,000,000.00	2.350%
Time Deposit	Commerce	19-May-08	29-Oct-08	2,500,000.00	2.520%
Time Deposit	Commerce	19-May-08	05-Nov-08	2,500,000.00	2.520%
Time Deposit	Commerce	19-May-08	12-Nov-08	2,500,000.00	2.520%
Time Deposit	HSBC	21-May-08	26-Nov-08	2,000,000.00	2.600%
Time Deposit	HSBC	21-May-08	03-Dec-08	1,100,000.00	2.600%
Time Deposit	HSBC	04-Jun-08	10-Dec-08	2,000,000.00	2.550%
Time Deposit	HSBC	04-Jun-08	17-Dec-08	2,000,000.00	2.550%
Time Deposit	HSBC	02-Jul-08	23-Dec-08	1,500,000.00	2.750%
Time Deposit	Capital One	24-Jul-08	14-Jan-09	2,000,000.00	2.700%
Time Deposit	HSBC	29-Jul-08	21-Jan-09	2,500,000.00	2.800%
Time Deposit	HSBC	29-Jul-08	28-Jan-09	2,500,000.00	2.800%
Time Deposit	Chase	14-Aug-08	18-Feb-09	1,000,000.00	2.750%
Time Deposit	HSBC	27-Aug-08	04-Mar-09	2,500,000.00	2.800%
Time Deposit	HSBC	27-Aug-08	11-Mar-09	2,500,000.00	2.800%
FHLB Notes	Morgan Stanley	07-Feb-08	07-Aug-09	1,500,000.00	2.850%
FHLMC Notes	Morgan Keegan	27-May-08	27-Nov-09	1,500,000.00	3.000%
FHLB Notes	Merrill Lynch	10-Jan-08	08-Jan-10	2,500,000.00	3.750%
FHLB Notes	Morgan Stanley	04-Feb-08	04-Feb-10	1,990,000.00	3.180%
FHLB Notes	HSBC Brokerage	05-Feb-08	05-Feb-10	2,000,000.00	3.600%
FNMA Notes	HSBC Brokerage	20-May-08	28-Apr-10	2,500,000.00	3.000%
FHLB Notes	Morgan Stanley	04-Jun-08	04-Jun-10	2,500,000.00	3.050%
FHLMC Notes	Merrill Lynch	23-May-08	28-Jun-10	2,500,000.00	2.875%
FHLB Notes	Morgan Keegan	13-May-08	13-May-11	5,000,000.00	3.700%
Repurchase Agreement	MBIA		31-Aug-08	28,699,895.65	
MBIA Cash Management Program				10,000,000.00	accrued interest per IV
<b><u>REVENUE FUND (RESTRICTED)</u></b>					
Repurchase Agreement	MBIA		31-Aug-08	5,211,742.55	



**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**August-08**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>COLLATERAL FUNDS-SENIOR &amp; SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</u></b>					
658451					
FHLB Discount notes	BNY	25-Jun-08	31-Dec-08	\$ 500,823.63	5.090%
FHLMC Discount notes	BNY	25-Jun-08	01-Dec-08	\$ 914,855.26	5.090%
FNMA Disc Notes	BNY	25-Jul-08	01-Dec-08	\$ 914,765.00	5.090%
FNMA Disc Notes	BNY	25-Jul-08	02-Jan-09	\$ 499,920.64	5.090%
FHLB Discount notes	BNY	25-Aug-08	01-Oct-08	\$ 914,392.41	5.090%
FNMA Disc Notes	BNY	25-Aug-08	02-Feb-09	\$ 499,920.61	5.090%
658450					
FHLMC Discount notes	BNY	25-Jun-08	01-Dec-08	\$ 351,265.28	5.090%
FNMA Disc Notes	BNY	25-Jun-08	30-Jan-09	4,852.14	5.030%
FHLMC Discount notes	BNY	25-Jul-08	01-Dec-08	350,774.55	5.090%
FNMA Disc Notes	BNY	25-Jul-08	02-Jan-09	4,891.59	5.090%
FNMA Disc Notes	BNY	25-Aug-08	01-Dec-08	351,260.20	5.090%
FNMA Disc Notes	BNY	25-Aug-08	02-Feb-09	4,891.59	5.090%
Cash (combined total)	BNY		31-Aug-08	6,065.89	
<b><u>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</u></b>					
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%
Cash	BNY		31-Aug-08	147.78	
<b><u>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</u></b>					
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%
Cash	BNY		31-Aug-08	485.18	
<b><u>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</u></b>					
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%
Cash	BNY		31-Aug-08	37.40	
<b><u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</u></b>					
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%
Cash	BNY		31-Aug-08	911.47	
<b><u>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 165170</u></b>					
FHLB Disc Notes	BNY	02-Jul-08	30-Dec-08	284,578.40	2.370%
Cash	BNY		31-Aug-08	3,020.33	-
<b><u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</u></b>					
FHLB Disc Notes	BNY	28-May-08	21-Nov-08	3,831,868.74	2.180%
Cash	BNY		31-Aug-08	854.96	-
<b><u>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u></b>					
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%
US Treasury-cash reserve	BNY		31-Aug-08	20.73	
<b><u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 165100</u></b>					
FNMA Disc Notes	BNY	01-May-08	29-Oct-08	5,170,770.00	2.020%
Cash	BNY		31-Aug-08	547.62	-
<b><u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u></b>					
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%
Cash	BNY		31-Aug-08	964.09	
<b><u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</u></b>					
FNMA Disc Notes	BNY	02-May-08	29-Oct-08	3,673,890.00	2.020%
Cash	BNY		31-Aug-08	382.32	-

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS cont'd.**

August-08

**BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260**

US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%
Cash	BNY		31-Aug-08	692.61	

**BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250**

FHLMC Disc Notes	BNY	31-Mar-08	29-Sep-08	1,265,078.00	2.020%
Cash	BNY		31-Aug-08	199.98	-

**BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270**

FHLMC Disc Notes	BNY	31-Mar-08	29-Sep-08	869,122.44	2.020%
Cash	BNY		31-Aug-08	291.66	-

**BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280**

US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%
Cash	BNY		31-Aug-08	607.98	-

**BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300**

FHLB Disc Notes	BNY	01-Jul-08	30-Dec-08	892,271.86	2.370%
Cash	BNY		31-Aug-08	61.34	-

**BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310**

US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%
Cash	BNY		31-Aug-08	976.31	-

**BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 165320**

US Treasury Bills	BNY	31-Jul-08	29-Jan-09	177,497.79	1.670%
Cash			31-Aug-08	724.20	

**BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330**

US Treasury SLUG	BNY	24-Jul-04	15-Aug-24	660,544.00	4.635%
Cash					

**BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340**

US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%
------------------	-----	-----------	-----------	------------	--------

**BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360**

FHLB Notes	BNY	01-Dec-05	21-Nov-08	6,030,000.00	4.640%
FHLB Notes	BNY	28-May-08	21-Nov-08	635,181.96	2.180%
Cash	BNY		31-Aug-08	544.63	-

**BOND FUND - SERIES 2006A BOND FUND , 350412, GL 165440**

FHLMC Disc Notes	BNY	25-Aug-08	25-Sep-08	867,428.56	2.100%
Cash			31-Aug-08	374.21	

**BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390**

FHLB Notes	BNY	25-Aug-08	25-Sep-08	498,097.64	2.100%
Cash	BNY		31-Aug-08	88.53	-

TOTAL INVESTED FUNDS:

\$197,001,631.20

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**August-08**

Balances based on SAP Balances

INVESTMENT

WORKING FUNDS - MONEY MARKET ACCOUNTS

<u>BANs 2008 Construction - COMMERCE - 7918184891</u>	112916	
Money Market - Commerce Bank		227,384
<u>CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-C</u>	112905	
Money Market - Citibank		103,026
<u>OPERATING FUND-618-986022</u>	112001	
Money Market - JP Morgan Chase		242,398
<u>SPECIAL DEPOSIT-1824-000747</u>	112911	
Money Market - North Fork Bank		534,602
<u>REVENUE FUND -825-114624</u>	111905	
Money Market - JP Morgan Chase		734,656
<u>GENERAL FUND-812-003519</u>	112907	
Money Market - JP Morgan Chase		102,099

TOTAL WORKING FUND MONEY MARKET ACCOUNTS	:	<u>\$ 1,944,164.97</u>
GRAND TOTAL	:	<u>\$ 198,945,796.17</u>
TOTAL RESTRICTED FUNDS	:	62,001,250.27
TOTAL UNRESTRICTED FUNDS	:	136,944,545.90
GRAND TOTAL	:	198,945,796.17

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS**

**July-08**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>OPERATING FUND</u></b>					
Time Deposit	HSBC	09-Apr-08	13-Aug-08	2,000,000.00	2.450%
Time Deposit	HSBC	09-Apr-08	20-Aug-08	2,000,000.00	2.450%
Time Deposit	HSBC	09-Apr-08	27-Aug-08	2,500,000.00	2.450%
Time Deposit	HSBC	09-Apr-08	03-Sep-08	2,000,000.00	2.450%
Time Deposit	HSBC	18-Jun-08	08-Oct-08	2,500,000.00	2.600%
Time Deposit	Chase	11-Jun-08	31-Dec-08	1,200,000.00	2.770%
Time Deposit	HSBC	25-Jun-08	07-Jan-09	1,500,000.00	2.800%
Repurchase Agreement	MBIA		31-Jul-08	15,309,211.77	
<b><u>CONSTRUCTION FUND - CITIBANK (RESTRICTED&amp;UNRESTRICTED)</u></b>					
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%
<b><u>BANs 2008 CONSTRUCTION FUND - (RESTRICTED)</u></b>					
Time Deposit	North Fork	18-Jan-08	13-Aug-08	5,000,000.00	3.650%
Time Deposit	HSBC	09-Apr-08	03-Sep-08	2,500,000.00	2.450%
Time Deposit	North Fork	18-Jan-08	17-Sep-08	5,000,000.00	3.550%
Time Deposit	Commerce	18-Jan-08	15-Oct-08	5,000,000.00	3.450%
Time Deposit	Commerce	18-Jan-08	19-Nov-08	5,000,000.00	3.400%
Time Deposit	HSBC	16-Apr-08	03-Dec-08	2,500,000.00	2.350%
Time Deposit	HSBC	16-Jul-08	07-Jan-09	5,000,000.00	2.700%
<b><u>GENERAL FUND</u></b>					
Time Deposit	Chase	26-Mar-08	06-Aug-08	1,500,000.00	2.290%
FHLB Notes	Merrill Lynch	04-Oct-07	14-Aug-08	1,000,000.00	5.250%
Time Deposit	Citibank	23-Apr-08	10-Sep-08	2,000,000.00	2.450%
Time Deposit	Citibank	30-Apr-08	24-Sep-08	2,000,000.00	2.430%
Time Deposit	HSBC	07-May-08	01-Oct-08	2,000,000.00	2.450%
Time Deposit	HSBC	16-Apr-08	22-Oct-08	2,000,000.00	2.350%
Time Deposit	Commerce	19-May-08	29-Oct-08	2,500,000.00	2.520%
Time Deposit	Commerce	19-May-08	05-Nov-08	2,500,000.00	2.520%
Time Deposit	Commerce	19-May-08	12-Nov-08	2,500,000.00	2.520%
Time Deposit	HSBC	21-May-08	26-Nov-08	2,000,000.00	2.600%
Time Deposit	HSBC	21-May-08	03-Dec-08	1,100,000.00	2.600%
Time Deposit	HSBC	04-Jun-08	10-Dec-08	2,000,000.00	2.550%
Time Deposit	HSBC	04-Jun-08	17-Dec-08	2,000,000.00	2.550%
Time Deposit	HSBC	02-Jul-08	23-Dec-08	1,500,000.00	2.750%
Time Deposit	Capital One	24-Jul-08	14-Jan-09	2,000,000.00	2.700%
Time Deposit	HSBC	29-Jul-08	21-Jan-09	2,500,000.00	2.800%
Time Deposit	HSBC	29-Jul-08	28-Jan-09	2,500,000.00	2.800%
FHLB Notes	Morgan Stanley	07-Feb-08	07-Aug-09	1,500,000.00	2.850%
FHLMC Notes	Morgan Keegan	27-May-08	27-Nov-09	1,500,000.00	3.000%
FHLB Notes	Merrill Lynch	10-Jan-08	08-Jan-10	2,500,000.00	3.750%
FHLB Notes	Morgan Stanley	04-Feb-08	04-Feb-10	1,990,000.00	3.180%
FHLB Notes	HSBC Brokerage	05-Feb-08	05-Feb-10	2,000,000.00	3.600%
FNMA Notes	HSBC Brokerage	20-May-08	28-Apr-10	2,500,000.00	3.000%
FHLB Notes	Morgan Stanley	04-Jun-08	04-Jun-10	2,500,000.00	3.050%
FHLMC Notes	Merrill Lynch	23-May-08	28-Jun-10	2,500,000.00	2.875%
FHLB Notes	Morgan Keegan	13-May-08	13-May-11	5,000,000.00	3.700%
Repurchase Agreement	MBIA		31-Jul-08	42,811,677.91	
MBIA Cash Management Program				10,000,000.00	accrued interest p
<b><u>REVENUE FUND (RESTRICTED)</u></b>					
Repurchase Agreement	MBIA		31-Jul-08	3,874,256.81	

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**July-08**

			<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>COLLATERAL FUNDS-SENIOR &amp; SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</u></b>						
658451						
FHLB Discount notes	BNY		25-Jun-08	31-Dec-08	\$ 500,823.63	5.090%
FHLMC Discount notes	BNY		25-Jun-08	01-Dec-08	\$ 914,855.26	5.090%
FNMA Disc Notes	BNY		25-Jul-08	01-Dec-08	\$ 914,765.00	5.090%
FNMA Disc Notes	BNY		25-Jul-08	02-Jan-09	\$ 499,920.64	5.090%
658450						
FHLMC Discount notes	BNY		25-Jun-08	01-Dec-08	\$ 351,265.28	5.090%
FNMA Disc Notes	BNY		25-Jun-08	30-Jan-09	4,852.14	5.030%
FHLMC Discount notes	BNY		25-Jul-08	01-Dec-08	350,774.55	5.090%
FNMA Disc Notes	BNY		25-Jul-08	02-Jan-09	4,891.59	5.090%
Cash (combined total)	BNY			31-Jul-08	3,637.78	
<b><u>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</u></b>						
US Treasury Note-SLGS	BNY		15-Dec-00	15-Dec-17	609,250.00	4.814%
Cash	BNY			31-Jul-08	147.78	
<b><u>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</u></b>						
US Treasury Note-SLGS	BNY		03-Mar-99	15-Oct-18	545,524.00	4.302%
Cash	BNY			31-Jul-08	485.18	
<b><u>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</u></b>						
US Treasury Note-SLGS	BNY		09-Mar-00	15-Dec-19	87,560.00	5.540%
Cash	BNY			31-Jul-08	37.40	
<b><u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</u></b>						
US Treasury Note-SLGS	BNY		15-Jul-01	15-Jul-20	535,927.00	5.347%
Cash	BNY			31-Jul-08	911.47	
<b><u>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 165170</u></b>						
FHLB Disc Notes	BNY		02-Jul-08	30-Dec-08	284,578.40	2.370%
Cash	BNY			31-Jul-08	3,020.33	-
<b><u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</u></b>						
FHLB Disc Notes	BNY		28-May-08	21-Nov-08	3,831,868.74	2.180%
Cash	BNY			31-Jul-08	854.96	-
<b><u>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u></b>						
US Treasury Note-SLGS	BNY		05-Apr-01	15-May-21	1,062,850.00	4.610%
US Treasury-cash reserve	BNY			31-Jul-08	20.73	
<b><u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 165100</u></b>						
FNMA Disc Notes	BNY		01-May-08	29-Oct-08	5,170,770.00	2.020%
Cash	BNY			31-Jul-08	547.62	-
<b><u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u></b>						
US Treasury Note-SLGS	BNY		27-Jul-01	15-May-21	1,763,395.00	4.670%
Cash	BNY			31-Jul-08	964.09	
<b><u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</u></b>						
FNMA Disc Notes	BNY		02-May-08	29-Oct-08	3,673,890.00	2.020%
Cash	BNY			31-Jul-08	382.32	-

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS cont'd.**

July-08

**BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260**

US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%
Cash	BNY		31-Jul-08	692.61	

**BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250**

FHLMC Disc Notes	BNY	31-Mar-08	29-Sep-08	1,265,078.00	2.020%
Cash	BNY		31-Jul-08	199.98	-

**BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270**

FHLMC Disc Notes	BNY	31-Mar-08	29-Sep-08	869,122.44	2.020%
Cash	BNY		31-Jul-08	291.66	-

**BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280**

US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%
Cash	BNY		31-Jul-08	607.98	-

**BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300**

FHLB Disc Notes	BNY	01-Jul-08	30-Dec-08	892,271.86	2.370%
Cash	BNY		31-Jul-08	61.34	-

**BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310**

US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%
Cash	BNY		31-Jul-08	976.31	-

**BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 165320**

US Treasury Bills	BNY	31-Jul-08	29-Jan-09	177,497.79	1.670%
Cash			31-Jul-08	724.20	

**BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330**

US Treasury SLUG	BNY	24-Jul-04	15-Aug-24	660,544.00	4.635%
Cash					

**BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340**

US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%
------------------	-----	-----------	-----------	------------	--------

**BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360**

FHLB Notes	BNY	01-Dec-05	21-Nov-08	6,030,000.00	4.640%
FHLB Notes	BNY	28-May-08	21-Nov-08	635,181.96	2.180%
Cash	BNY		31-Jul-08	544.63	-

**BOND FUND - SERIES 2006A BOND FUND , 350412, GL 165440**

FHLMC Disc Notes	BNY	25-Jul-08	25-Aug-08	577,952.98	2.100%
Cash			31-Jul-08	52.77	

**BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390**

FHLB Notes	BNY	25-Jul-08	25-Aug-08	331,399.63	2.100%
Cash	BNY		31-Jul-08	421.07	-

TOTAL INVESTED FUNDS:

\$210,726,931.59

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**July-08**

Balances based on SAP Balances

INVESTMENT

**WORKING FUNDS - MONEY MARKET ACCOUNTS**

<u>BANs 2008 Construction - COMMERCE - 7918184891</u>	112916	
Money Market - Commerce Bank		120,915
<u>CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-1</u>	112905	
Money Market - Citibank		103,026
<u>OPERATING FUND-618-986022</u>	112001	
Money Market - JP Morgan Chase		129,286
<u>SPECIAL DEPOSIT-1824-000747</u>	112911	
Money Market - North Fork Bank		33,911
<u>REVENUE FUND -825-114624</u>	111905	
Money Market - JP Morgan Chase		1,664,292
<u>GENERAL FUND-812-003519</u>	112907	
Money Market - JP Morgan Chase		33,674

TOTAL WORKING FUND MONEY MARKET ACCOUNTS : \$ 2,085,104.03

GRAND TOTAL : \$ 212,812,035.62

TOTAL RESTRICTED FUNDS : 64,665,726.13

TOTAL UNRESTRICTED FUNDS : 148,146,309.49

GRAND TOTAL : 212,812,035.62

**SUFFOLK COUNTY WATER AUTHORITY****INVESTMENTS****June-08**

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>OPERATING FUND</u></b>					
Time Deposit	HSBC	09-Apr-08	13-Aug-08	2,000,000.00	2.450%
Time Deposit	HSBC	09-Apr-08	20-Aug-08	2,000,000.00	2.450%
Time Deposit	HSBC	09-Apr-08	27-Aug-08	2,500,000.00	2.450%
Time Deposit	HSBC	09-Apr-08	03-Sep-08	2,000,000.00	2.450%
Time Deposit	HSBC	18-Jun-08	08-Oct-08	2,500,000.00	2.600%
Time Deposit	Chase	11-Jun-08	31-Dec-08	1,200,000.00	2.770%
Time Deposit	HSBC	25-Jun-08	07-Jan-09	1,500,000.00	2.800%
Repurchase Agreement	MBIA		30-Jun-08	16,582,400.72	
<b><u>CONSTRUCTION FUND - CITIBANK (RESTRICTED&amp;UNRESTRICTED)</u></b>					
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%
<b><u>BANs 2008 CONSTRUCTION FUND - (RESTRICTED)</u></b>					
Time Deposit	North Fork	18-Jan-08	16-Jul-08	5,000,000.00	3.700%
Time Deposit	North Fork	18-Jan-08	13-Aug-08	5,000,000.00	3.650%
Time Deposit	HSBC	09-Apr-08	03-Sep-08	2,500,000.00	2.450%
Time Deposit	North Fork	18-Jan-08	17-Sep-08	5,000,000.00	3.550%
Time Deposit	Commerce	18-Jan-08	15-Oct-08	5,000,000.00	3.450%
Time Deposit	Commerce	18-Jan-08	19-Nov-08	5,000,000.00	3.400%
Time Deposit	HSBC	16-Apr-08	03-Dec-08	2,500,000.00	2.350%
<b><u>GENERAL FUND</u></b>					
Time Deposit	HSBC	13-Feb-08	02-Jul-08	1,500,000.00	2.750%
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%
Time Deposit	Chase	26-Mar-08	06-Aug-08	1,500,000.00	2.290%
FHLB Notes	Merrill Lynch	04-Oct-07	14-Aug-08	1,000,000.00	5.250%
Time Deposit	Citibank	23-Apr-08	10-Sep-08	2,000,000.00	2.450%
Time Deposit	Citibank	30-Apr-08	24-Sep-08	2,000,000.00	2.430%
Time Deposit	HSBC	07-May-08	01-Oct-08	2,000,000.00	2.450%
Time Deposit	HSBC	16-Apr-08	22-Oct-08	2,000,000.00	2.350%
Time Deposit	Commerce	19-May-08	29-Oct-08	2,500,000.00	2.520%
Time Deposit	Commerce	19-May-08	05-Nov-08	2,500,000.00	2.520%
Time Deposit	Commerce	19-May-08	12-Nov-08	2,500,000.00	2.520%
Time Deposit	HSBC	21-May-08	26-Nov-08	2,000,000.00	2.600%
Time Deposit	HSBC	21-May-08	03-Dec-08	1,100,000.00	2.600%
Time Deposit	HSBC	04-Jun-08	10-Dec-08	2,000,000.00	2.550%
Time Deposit	HSBC	04-Jun-08	17-Dec-08	2,000,000.00	2.550%
FHLB Notes	Morgan Stanley	07-Feb-08	07-Aug-09	1,500,000.00	2.850%
FHLMC Notes	Morgan Keegan	27-May-08	27-Nov-09	1,500,000.00	3.000%
FHLB Notes	Merrill Lynch	10-Jan-08	08-Jan-10	2,500,000.00	3.750%
FHLB Notes	Morgan Stanley	04-Feb-08	04-Feb-10	1,990,000.00	3.180%
FHLB Notes	HSBC Brokerage	05-Feb-08	05-Feb-10	2,000,000.00	3.600%
FNMA Notes	HSBC Brokerage	20-May-08	28-Apr-10	2,500,000.00	3.000%
FHLB Notes	Morgan Stanley	04-Jun-08	04-Jun-10	2,500,000.00	3.050%
FHLMC Notes	Merrill Lynch	23-May-08	28-Jun-10	2,500,000.00	2.875%
FHLB Notes	Morgan Keegan	13-May-08	13-May-11	5,000,000.00	3.700%
Repurchase Agreement	MBIA		30-Jun-08	33,930,687.90	
MBIA Cash Management Program				10,000,000.00	accrued interest p
<b><u>REVENUE FUND (RESTRICTED)</u></b>					
Repurchase Agreement	MBIA		30-Jun-08	5,664,856.35	



**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

**June-08**

			<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>
<b><u>COLLATERAL FUNDS-SENIOR &amp; SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 &amp; 658450-165010 &amp; 020</u></b>						
658451						
FHLB Discount notes	BNY		25-Jun-08	31-Dec-08	\$ 500,823.63	5.090%
FHLMC Discount notes	BNY		25-Jun-08	01-Dec-08	\$ 914,855.26	5.090%
658450						
FHLMC Discount notes	BNY		25-Jun-08	01-Dec-08	\$ 351,265.28	5.090%
FNMA Disc Notes	BNY		25-Jun-08	30-Jan-09	4,852.14	5.030%
Cash (combined total)	BNY			30-Jun-08	1,096.61	
<b><u>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 165120</u></b>						
US Treasury Note-SLGS	BNY		15-Dec-00	15-Dec-17	609,258.00	4.814%
Cash	BNY			30-Jun-08	147.78	
<b><u>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 165130</u></b>						
US Treasury Note-SLGS	BNY		03-Mar-99	15-Oct-18	545,524.00	4.302%
Cash	BNY			30-Jun-08	485.18	
<b><u>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 165110</u></b>						
US Treasury Note-SLGS	BNY		09-Mar-00	15-Dec-19	87,560.00	5.540%
Cash	BNY			30-Jun-08	37.40	
<b><u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 165180</u></b>						
US Treasury Note-SLGS	BNY		15-Jul-01	15-Jul-20	535,927.00	5.347%
Cash	BNY			30-Jun-08	911.47	
<b><u>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 165170</u></b>						
FNMA Notes	BNY		01-May-08	01-Jul-08	286,124.65	1.800%
Cash	BNY			30-Jun-08	598.73	-
<b><u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 165080</u></b>						
FHLB Disc Notes	BNY		28-May-08	21-Nov-08	3,831,868.74	2.180%
Cash	BNY			30-Jun-08	854.96	-
<b><u>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 165090</u></b>						
US Treasury Note-SLGS	BNY		05-Apr-01	15-May-21	1,062,850.00	4.610%
US Treasury-cash reserve	BNY			30-Jun-08	20.73	
<b><u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 165100</u></b>						
FNMA Disc Notes	BNY		01-May-08	29-Oct-08	5,170,770.00	2.020%
Cash	BNY			30-Jun-08	547.62	-
<b><u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 165200</u></b>						
US Treasury Note-SLGS	BNY		27-Jul-01	15-May-21	1,763,395.00	4.670%
Cash	BNY			30-Jun-08	964.09	
<b><u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 165190</u></b>						
FNMA Disc Notes	BNY		02-May-08	29-Oct-08	3,673,890.00	2.020%
Cash	BNY			30-Jun-08	382.32	-

**SUFFOLK COUNTY WATER AUTHORITY**

**INVESTMENTS cont'd.**

June-08

**BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 165260**

US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%
Cash	BNY		30-Jun-08	692.61	

**BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 165250**

FHLB Disc Notes	BNY	31-Mar-08	29-Sep-08	1,265,078.00	2.020%
Cash	BNY		30-Jun-08	199.98	-

**BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 165270**

FNMA Disc Notes	BNY	31-Mar-08	29-Sep-08	869,122.44	2.020%
Cash	BNY		30-Jun-08	291.66	-

**BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 165280**

US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%
Cash	BNY		30-Jun-08	607.98	-

**BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 165300**

FNMA Disc Notes	BNY	02-Jan-08	01-Jul-08	5,851,497.11	3.920%
Cash	BNY		30-Jun-08	409.20	-

**BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 165310**

US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%
Cash	BNY		30-Jun-08	976.31	-

**BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 165320**

FNMA Disc Notes	BNY	28-Feb-08	31-Jul-08	176,675.09	1.750%
Cash			30-Jun-08	221.99	

**BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 165330**

FHLB Disc Notes	BNY	24-Jul-04	15-Aug-24	660,544.00	5.180%
Cash					

**BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 165340**

US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%
cash			30-Jun-08	0.00	

**BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360**

FHLB Notes	BNY	01-Dec-05	21-Nov-08	6,030,000.00	4.640%
FHLB Notes	BNY	28-May-08	21-Nov-08	635,181.96	2.180%
Cash	BNY		30-Jun-08	544.63	-

**BOND FUND - SERIES 2006A BOND FUND , 350412, GL 165440**

FNMA Disc Notes	BNY	25-Jun-08	25-Jul-08	288,494.25	2.100%
Cash			30-Jun-08	255.75	

**BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390**

FHLB Notes	BNY	25-Jun-08	25-Jul-08	165,709.50	2.100%
Cash	BNY		30-Jun-08	55.60	-

TOTAL INVESTED FUNDS:

\$211,238,898.62

**SUFFOLK COUNTY WATER AUTHORITY**  
**INVESTMENTS cont'd.**  
**June-08**

Balances based on SAP Balances

INVESTMENT

**WORKING FUNDS - MONEY MARKET ACCOUNTS**

<u>BANs 2008 Construction - COMMERCE - 7918184891</u>	<b>112916</b>	
Money Market - Commerce Bank		<b>428,415</b>
<u>CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-(</u>	<b>112905</b>	
Money Market - Citibank		<b>98,126</b>
<u>OPERATING FUND-618-986022</u>	<b>112001</b>	
Money Market - JP Morgan Chase		<b>357,368</b>
<u>SPECIAL DEPOSIT-1824-000747</u>	<b>112911</b>	
Money Market - North Fork Bank		<b>572,273</b>
<u>REVENUE FUND -825-114624</u>	<b>111905</b>	
Money Market - JP Morgan Chase		<b>519,049</b>
<u>GENERAL FUND-812-003519</u>	<b>112907</b>	
Money Market - JP Morgan Chase		<b>35,885</b>

TOTAL WORKING FUND MONEY MARKET ACCOUNTS : \$ 2,011,115.57

GRAND TOTAL : \$ 213,250,014.19

TOTAL RESTRICTED FUNDS : 76,297,494.94

TOTAL UNRESTRICTED FUNDS : 136,952,519.25

GRAND TOTAL : 213,250,014.19

SUFFOLK COUNTY WATER AUTHORITY

STATEMENT OF MATURED INVESTMENTS

JUNE 2008 – MAY 2009



**SUFFOLK COUNTY WATER AUTHORITY**  
**Maturing Investments & Interest Payments**  
**May-09**

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<b>OPERATING FUND</b>						
Time Deposit	HSBC	\$ 1,200,000.00	31-Dec-08	06-May-09	1.300%	\$ 5,460.00
Time Deposit	TD Bank	\$ 1,500,000.00	07-Jan-09	20-May-09	1.280%	\$ 7,093.30
Repurchase Agreement	MBIA	\$ 2,166,520.23		(avg daily yld)	0.250%	\$ 462.00
<b>GENERAL FUND</b>						
Time Deposit	HSBC	\$ 3,000,000.00	31-Dec-08	13-May-09	1.300%	\$ 14,408.30
FHLB-Called	Morgan Keegan	\$ 5,000,000.00	13-May-08	13-May-11	3.700%	\$ 92,500.00
Time Deposit	TD Bank	\$ 13,500,000.00	7-Jan-09	27-May-09	1.280%	\$ 67,200.00
FHLMC-Called	Morgan Keegan	\$ 1,500,000.00	13-May-09	27-Aug-10	1.625%	\$ 6,093.70
FFCB-coupon interest	HSBC Brokerage	\$ 5,000,000.00	26-Aug-08	21-Feb-12	4.020%	\$ 100,622.20
T-note-coupon interest	MBIA	\$ 500,000.00	2-Jan-07	15-Nov-09	4.625%	\$ 11,562.50
T-note-matured	MBIA	\$ 500,000.00	16-Jan-07	15-May-09	4.830%	\$ 9,687.50
Time Deposit	TD Bank	\$ 9,100,000.00	23-Dec-08	29-Apr-09	1.480%	
FFCB-coupon interest	MBIA	\$ 500,000.00	30-Oct-07	4-Oct-10	4.500%	
FHLMC-coupon interest	MBIA	\$ 500,000.00	11-May-07	5-Apr-11	4.800%	
Repurchase Agreement	MBIA	\$ 16,236,340.74 **		(avg daily yld)	0.250%	\$ 3,461.50
<b>REVENUE FUND</b>						
Repurchase Agreement	MBIA	\$ 3,355,354.94 **		(avg daily yld)	0.250%	\$ 716.60
<b>BOND FUND - SERIES 2001A BOND RESERVE ACCOUNT-648117-165080</b>						
FHLMC Disc Notes	BNY	3,872,883.73	21-Nov-08	18-May-09	1.200%	\$ 23,116.20
<b>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT-647976-165090</b>						
US Treasury SLUG	BNY	\$ 1,062,850.00		15-May-21	4.610%	\$ 24,501.50
<b>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT-648252-165200</b>						
US Treasury SLUG	BNY	\$ 1,763,395.00	27-Jul-01	15-May-21	4.670%	\$ 41,175.20
<b>BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360</b>						
FHLMC Disc Notes	BNY	6,780,528.73	21-Nov-08	18-May-09	1.200%	\$ 40,471.20
<b>BOND FUND - 2006A BOND ACCOUNT-350412-165440</b>						
FHLB Disc Notes	BNY	1,443,943.84	24-Apr-09	22-May-09	0.050%	\$ 56.10
<b>BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390</b>						
FHLB disc notes		828,967.76	24-Apr-09	22-May-09	0.050%	\$ 32.20
						<u>\$ 448,620.60</u>

**SUFFOLK COUNTY WATER AUTHORITY**  
**Maturing Investments & Interest Payments**  
**April-09**

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<b><u>OPERATING FUND</u></b>						
Time Deposit	Capital One	\$ 2,000,000.00	12-Nov-08	15-Apr-09	2.250%	\$ 19,250.0
Repurchase Agreement	MBIA	\$ 3,172,402.62		(avg daily yld)	0.240%	\$ 637.3
<b><u>GENERAL FUND</u></b>						
Time Deposit	HSBC	\$ 2,000,000.00	10-Sep-08	01-Apr-09	2.850%	\$ 32,141.6
Time Deposit	TD Bank	\$ 2,000,000.00	26-Nov-08	01-Apr-09	2.090%	\$ 14,630.0
Time Deposit	TD Bank	\$ 1,500,000.00	3-Dec-08	8-Apr-09	2.130%	\$ 11,182.5
Time Deposit	TD Bank	\$ 2,000,000.00	17-Dec-08	22-Apr-09	1.530%	\$ 10,710.0
Time Deposit	Capital One	\$ 2,500,000.00	12-Nov-08	22-Apr-09	2.250%	\$ 25,156.2
FNMA-called	HSBC Brokerage	\$ 2,500,000.00	20-May-08	28-Apr-10	3.000%	\$ 37,500.0
Time Deposit	TD Bank	\$ 4,000,000.00	10-Dec-08	29-Apr-09	2.050%	\$ 31,888.8
Time Deposit	TD Bank	\$ 9,100,000.00	23-Dec-08	29-Apr-09	1.480%	\$ 47,512.1
FFCB-coupon interest	MBIA	\$ 500,000.00	30-Oct-07	4-Oct-10	4.500%	\$ 11,250.0
FHLMC-coupon interest	MBIA	\$ 500,000.00	11-May-07	5-Apr-11	4.800%	\$ 12,000.0
Repurchase Agreement	MBIA	\$ 15,671,822.11 **		(avg daily yld)	0.240%	\$ 3,135.8
<b><u>REVENUE FUND</u></b>						
Repurchase Agreement	MBIA	\$ 4,528,405.38 **		(avg daily yld)	0.240%	\$ 908.1
<b><u>BOND FUND - 1999 EFC Debt Service Reserve-647492-165130</u></b>						
US Treasury SLUGS	BNY	\$ 545,524.00	03-Mar-99	18-Oct-18	4.302%	\$ 11,735.9
US Treasury		\$ -				
<b><u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT-647975-165100</u></b>						
FNMA Disc Notes	BNY	5,053,673.10	29-Oct-08	30-Apr-09	2.730%	\$ 70,326.9
<b><u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT-648251-165190</u></b>						
FNMA Disc Notes	BNY	3,314,870.28	29-Oct-08	30-Apr-09	2.730%	\$ 46,129.7
<b><u>BOND FUND - 2002A EFC BOND CONSTRUCTION ACCOUNT-296009-165250</u></b>						
FHLB Disc Notes	BNY	1,265,077.15	30-Sep-08	01-Apr-09	3.090%	\$ 19,922.8
<b><u>BOND FUND - 2002A EFC BOND RESERVE ACCOUNT-296010-165260</u></b>						
US Treasury Bills SLUGS	BNY	\$ 1,086,933.00		22-Oct-22	4.271%	\$ 23,212.8
<b><u>BOND FUND - 2002G EFC BOND CONSTRUCTION ACCOUNT-296013-165270</u></b>						
FHLB Disc Notes	BNY	869,122.44	30-Sep-08	01-Apr-09	3.090%	\$ 13,426.6
<b><u>BOND FUND - 2002G EFC BOND RESERVE ACCOUNT-296012-165280</u></b>						
US Treasury Bills SLUGS	BNY	824,638.00		15-Apr-23	4.737%	\$ 19,529.9
<b><u>BOND FUND - 2006A BOND ACCOUNT-350412-165440</u></b>						
FHLB Disc Notes	BNY	287,974.40	23-Mar-09	24-Apr-09	0.060%	\$ 61.7
FHLB Disc Notes	BNY	866,963.88	23-Jan-09	24-Apr-09	0.060%	
<b><u>BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390</u></b>						
FNMA disc notes	BNY	164,985.33	23-Mar-09	24-Apr-09	0.060%	\$ 35.4
FHLB disc notes		497,979.25	25-Mar-09	24-Apr-09	0.060%	
						<u>\$ 462,284.5</u>

**SUFFOLK COUNTY WATER AUTHORITY**  
**Maturing Investments & Interest Payments**  
**March-09**

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<b><u>OPERATING FUND</u></b>						
Time Deposit	HSBC	\$ 2,000,000.00	03-Sep-08	25-Mar-09	2.800%	\$ 31,577
Time Deposit	HSBC	\$ 2,500,000.00	27-Aug-08	18-Mar-09	2.800%	\$ 39,472
Repurchase Agreement	MBIA	\$ 6,106,989.94		(avg daily yld)	0.250%	\$ 1,326
<b><u>GENERAL FUND</u></b>						
Time Deposit	HSBC	\$ 2,500,000.00	27-Aug-08	11-Mar-09	2.800%	\$ 38,111
Time Deposit	HSBC	\$ 2,500,000.00	27-Aug-08	04-Mar-09	2.800%	\$ 36,750
FNMA-coupon interest	MBIA	\$ 500,000.00	14-Mar-08	10-Mar-10	3.000%	\$ 7,500
FHLB-coupon interest	MBIA	\$ 500,000.00	3-Apr-07	12-Mar-10	5.000%	\$ 12,500
FHLB-maturity	MBIA	\$ 500,000.00	30-Sep-08	13-Mar-09	0.000%	\$ 7,516
FHLB-maturity	MBIA	\$ 500,000.00	26-Apr-06	13-Mar-09	4.750%	\$ 11,875
FFCB-coupon interest	MBIA	\$ 500,000.00	18-Oct-06	21-Sep-09	5.000%	\$ 12,500
Repurchase Agreement	MBIA	\$ 19,301,350.61 **		(avg daily yld)	0.250%	\$ 4,192
<b><u>REVENUE FUND</u></b>						
Repurchase Agreement	MBIA	\$ 4,488,846.52 **		(avg daily yld)	0.250%	\$ 961
<b><u>DEBT SERVICE COLLATERAL FUNDS-658451&amp; 658450 - 165010 &amp; 020</u></b>						
FHLB Discount notes	BNY	\$ 500,197.79	24-Oct-08	13-Mar-09	5.090%	\$ 9,802
<b><u>BOND FUND - 2006A BOND ACCOUNT-350412-165440</u></b>						
FHLB Disc Notes	BNY	287,856.00	23-Dec-08	23-Mar-09	0.200%	\$ 258
FHLB Disc Notes	BNY	288,916.75	23-Jan-09	25-Mar-09	0.170%	
FHLB Disc Notes	BNY	288,968.53	25-Feb-09	25-Mar-09	0.150%	
<b><u>BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390</u></b>						
FNMA disc notes	BNY	164,917.50	23-Dec-08	23-Mar-09	0.200%	\$ 148
FHLB disc notes		165,952.18	23-Jan-09	25-Mar-09	0.170%	
FHLB disc notes		165,981.92	25-Feb-09	25-Mar-09	0.150%	
						\$ 214,492



**SUFFOLK COUNTY WATER AUTHORITY**  
**Maturing Investments & Interest Payments**  
**February-09**

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<b><u>OPERATING FUND</u></b>						
Time Deposit	HSBC	\$ 2,000,000.00	20-Aug-08	25-Feb-09	2.800%	\$ 29,400.00
Time Deposit	HSBC	\$ 2,000,000.00	13-Aug-08	11-Feb-09	2.800%	\$ 28,311.11
Time Deposit	HSBC	\$ 1,500,000.00	06-Aug-08	04-Feb-09	2.800%	\$ 21,233.33
Repurchase Agreement	MBIA	\$ 7,955,516.07		(avg daily yld)	0.350%	\$ 2,167.71
<b><u>GENERAL FUND</u></b>						
FHLMC-called	Morgan Keegan	\$ 2,500,000.00	17-Nov-08	12-Feb-09	3.250%	\$ 20,312.50
FHLB-coupon interest	Morgan Stanley	\$ 1,500,000.00	07-Feb-08	07-Aug-09	2.875%	\$ 21,375.00
FHLB-called	Morgan Stanley	\$ 1,990,000.00	4-Feb-08	4-Feb-09	3.180%	\$ 31,641.00
Time Deposit	Chase	\$ 1,000,000.00	14-Aug-08	18-Feb-09	2.750%	\$ 14,361.11
FHLMC-called	MBIA	\$ 500,000.00	23-May-08	12-Feb-09	3.250%	\$ 4,062.50
FNMA-called	MBIA	\$ 1,000,000.00	5-Mar-08	25-Feb-09	3.250%	\$ 16,250.00
FHLMC-coupon interest	MBIA	\$ 500,000.00	16-Jan-07	16-Aug-10	4.875%	\$ 12,187.50
Repurchase Agreement	MBIA	\$ 21,830,532.52 **		(avg daily yld)	0.350%	\$ 5,879.57
<b><u>REVENUE FUND</u></b>						
Repurchase Agreement	MBIA	\$ 5,759,496.17 **		(avg daily yld)	0.350%	\$ 1,547.44
<b><u>DEBT SERVICE COLLATERAL FUNDS-658451 &amp; 658450 - 165010 &amp; 020</u></b>						
FNMA Disc Notes	BNY	\$ 499,920.61	25-Aug-08	02-Feb-09	5.090%	\$ 11,079.39
FNMA Disc Notes	BNY	4,891.59	25-Aug-08	02-Feb-09	5.090%	\$ 108.41
<b><u>BOND FUND - 2004A EFC RESERVE ACCOUNT-296124-165330</u></b>						
FHLB Discount Notes	BNY	\$ 660,544.00		15-Aug-24	5.180%	\$ 15,308.77
						<u>\$ 235,225.34</u>

**SUFFOLK COUNTY WATER AUTHORITY**  
**Maturing Investments & Interest Payments**  
**January-09**

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<b><u>OPERATING FUND</u></b>						
Time Deposit	TD Bank	\$ 3,000,000.00	23-Oct-08	28-Jan-09	3.160%	\$ 25,541
Time Deposit	HSBC	\$ 1,500,000.00	25-Jun-08	07-Jan-09	2.800%	\$ 22,866
Repurchase Agreement	MBIA	\$ 8,428,268.63		(avg daily yld)	0.510%	\$ 3,647
<b><u>BANs 2008</u></b>						
Time deposit	HSBC	\$ 5,000,000.00	16-Jul-08	07-Jan-09	2.700%	\$ 65,621
<b><u>GENERAL FUND</u></b>						
Time Deposit	HSBC	\$ 2,500,000.00	29-Jul-08	28-Jan-09	2.800%	\$ 35,581
Time Deposit	TD Bank	\$ 37,500,000.00	27-Oct-08	28-Jan-09	3.000%	\$ 290,621
Time Deposit	HSBC	\$ 2,500,000.00	29-Jul-08	21-Jan-09	2.800%	\$ 34,611
Time Deposit	TD Bank	\$ 2,000,000.00	22-Oct-08	21-Jan-09	3.350%	\$ 16,931
FHLMC-coupon interest	Merrill Lynch	\$ 5,000,000.00	1-Aug-08	16-Jan-09	4.125%	\$ 103,121
Time Deposit	Capital One	\$ 2,000,000.00	24-Jul-08	14-Jan-09	2.700%	\$ 26,101
FHLB-called	Morgan Stanley	\$ 2,500,000.00	23-Oct-08	14-Jan-09	4.010%	\$ 50,121
FHLB-coupon interest	Merrill Lynch	\$ 2,500,000.00	10-Jan-08	8-Jan-10	3.750%	\$ 46,871
Time Deposit	TD Bank	\$ 2,500,000.00	5-Nov-08	7-Jan-09	2.090%	\$ 9,141
Time Deposit	TD Bank	\$ 11,000,000.00	8-Oct-08	7-Jan-09	4.200%	\$ 116,781
FHLB-called	Morgan Keegan	\$ 3,000,000.00	2-Oct-08	2-Jan-09	3.625%	\$ 27,181
FHLMC-add'l coupon interest	Merrill Lynch	\$ 2,500,000.00	23-May-08	28-Jun-10	2.875%	\$ 6,981
FFCB-coupon interest	MBIA	\$ 1,000,000.00	21-Jul-08	21-Jul-10	3.300%	\$ 16,501
FHLMC-coupon interest	MBIA	\$ 500,000.00	6-Jan-09	23-Jul-10	3.625%	\$ 9,061
FHLMC-coupon interest	MBIA	\$ 500,000.00	11-May-07	6-Jul-10	4.500%	\$ 11,251
Repurchase Agreement	MBIA	\$ 18,273,263.11 **		(avg daily yld)	0.510%	\$ 7,781
<b><u>REVENUE FUND</u></b>						
Repurchase Agreement	MBIA	\$ 4,095,531.83 **		(avg daily yld)	0.510%	\$ 1,751
<b><u>DEBT SERVICE COLLATERAL FUNDS-658451 &amp; 658450 - 165010 &amp; 020</u></b>						
FNMA Disc Notes	BNY	\$ 499,920.64	25-Jul-08	02-Jan-09	5.090%	\$ 11,071
FNMA Disc Notes	BNY	4,891.59	25-Jul-08	02-Jan-09	5.090%	\$ 101
FNMA Disc Notes	BNY	4,852.14	25-Jun-08	30-Jan-09	5.090%	\$ 141
<b><u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT-647904-165180</u></b>						
US Treasury SLUG	BNY	\$ 535,927.00	15-Jul-01	15-Jul-20	5.347%	\$ 14,321
Treasury Bills	BNY	\$ -				
<b><u>BOND FUND - 2003B EFC BOND RESERVE ACCOUNT-296019-165310</u></b>						
US Treasury SLUG	BNY	913,078.00	24-Jul-03	15-Jan-23	3.666%	\$ 16,731
<b><u>BOND FUND - 2004A EFC BOND CONSTRUCTION ACCOUNT-296125-165320</u></b>						
FNMA Discount Notes	BNY	177,497.79	31-Jul-08	29-Jan-09	1.670%	\$ 1,501
						<u>\$ 972,024</u>

**SUFFOLK COUNTY WATER AUTHORITY**  
**Maturing Investments & Interest Payments**  
**December-08**

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<b>OPERATING FUND</b>						
Time Deposit	Chase	\$ 1,200,000.00	11-Jun-08	31-Dec-08	2.770%	\$ 18,743.67
Repurchase Agreement	MBIA	\$ 10,662,067.49		(avg daily yld)	0.710%	\$ 6,406.92
<b>BANs 2008</b>						
Time deposit	HSBC	\$ 2,500,000.00	16-Apr-08	03-Dec-08	2.350%	\$ 37,697.92
<b>GENERAL FUND</b>						
Time Deposit	HSBC	\$ 37,500,000.00	27-Oct-08	29-Dec-08	3.000%	\$ 196,875.00
FHLMC-coupon	Merrill Lynch	\$ 2,500,000.00	23-May-08	28-Jun-10	2.875%	\$ 35,937.50
Time Deposit	HSBC	\$ 1,500,000.00	2-Jul-08	23-Dec-08	2.750%	\$ 19,937.50
FFCB-Called	Morgan Stanley	\$ 5,100,000.00	4-Dec-08	23-Dec-08	3.450%	\$ 66,958.75
FHLMC-called	Morgan Keegan	\$ 2,500,000.00	23-Oct-08	23-Oct-09	4.375%	\$ 54,687.50
Time Deposit	HSBC	\$ 2,000,000.00	4-Jun-08	17-Dec-08	2.550%	\$ 27,766.67
FHLB-coupon interest	Morgan Stanley	\$ 2,500,000.00	4-Jun-08	4-Jun-10	3.050%	\$ 38,125.00
FHLB-called	Morgan Stanley	\$ 5,000,000.00	1-Aug-08	3-Jun-11	4.000%	\$ 100,000.00
Time Deposit	HSBC	\$ 1,100,000.00	21-May-08	3-Dec-08	2.600%	\$ 15,571.11
Time Deposit	HSBC	\$ 2,000,000.00	4-Jun-08	10-Dec-08	2.550%	\$ 26,775.00
FFCB-coupon interest	MBIA	\$ 500,000.00	3-Apr-07	8-Dec-11	4.625%	\$ 11,562.50
FHLB-coupon interest	MBIA	\$ 500,000.00	14-Nov-08	11-Jun-10	4.250%	\$ 10,625.00
FNMA-coupon interest	MBIA	\$ 500,000.00	8-Dec-06	15-Dec-10	4.750%	\$ 11,875.00
T-note-maturity	MBIA	\$ 500,000.00	2-Jan-07	31-Dec-08	4.750%	\$ 11,875.00
Repurchase Agreement	MBIA	\$ 16,788,518.21 **		(avg daily yld)	0.710%	\$ 10,082.45
<b>REVENUE FUND</b>						
Repurchase Agreement	MBIA	\$ 5,048,959.60 **		(avg daily yld)	0.710%	\$ 3,018.85
<b>DEBT SERVICE COLLATERAL FUNDS-658451 &amp; 658450 - 165010 &amp; 020</b>						
FHLMC Discount notes	BNY	\$ 914,855.26	25-Jun-08	01-Dec-08	5.090%	\$ 58,078.32
FNMA Disc Notes	BNY	\$ 914,765.00	25-Jul-08	01-Dec-08	5.090%	
FHLB Discount notes	BNY	\$ 914,533.72	25-Sep-08	01-Dec-08	5.090%	
FHLB Discount notes	BNY	\$ 918,275.13	01-Oct-08	01-Dec-08	5.090%	
FHLMC Discount notes	BNY	\$ 915,259.60	24-Oct-08	01-Dec-08	5.090%	
FHLMC Discount notes	BNY	\$ 915,232.97	25-Nov-08	01-Dec-08	5.090%	
FHLB Discount notes	BNY	\$ 500,823.63	25-Jun-08	31-Dec-08	5.09%	\$ 13,176.37
FHLMC Discount notes	BNY	\$ 351,265.28	25-Jun-08	01-Dec-08	5.090%	\$ 24,059.85
FHLMC Discount notes	BNY	350,774.55	25-Jul-08	01-Dec-08	5.090%	
FNMA Disc Notes	BNY	351,260.20	25-Aug-08	01-Dec-08	5.090%	
FHLB Disc Notes	BNY	350,752.91	25-Sep-08	01-Dec-08	5.090%	
FHLB Disc Notes	BNY	351,181.13	24-Oct-08	01-Dec-08	5.090%	
FHLB Disc Notes	BNY	350,706.08	25-Nov-08	01-Dec-08	5.090%	
<b>BOND FUND - 1998 EFC CONST &amp; RES ACCOUNT-647403- 165120</b>						
US Treasury SLUGS	BNY	\$ 609,258.00	15-Dec-00	15-Dec-17	4.814%	\$ 14,664.84
<b>BOND FUND - 2000A EFC DEBT SERVICE RESERVE ACCOUNT-647767-165110</b>						
SLUGS	BNY	\$ 87,560.00		15-Dec-19	5.540%	\$ 2,425.41
Cash Reserves	BNY	\$ 37.40		31-Jul-06	1.520%	
<b>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT-647907-165170</b>						
FHLB Disc Notes	BNY	284,578.40	02-Jul-08	30-Dec-08	2.370%	\$ 3,421.60
<b>BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-165300</b>						
FHLB Disc Notes	BNY	892,271.86	01-Jul-08	30-Dec-08	2.370%	\$ 10,728.14
<b>BOND FUND - 2006A BOND ACCOUNT-350412-165440</b>						
FHLB Disc Notes	BNY	1,738,982.61	25-Nov-08	01-Dec-08	0.500%	\$ 1,499.61
<b>BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390</b>						
FHLB Disc Note	BNY	997,990.02	25-Nov-08	01-Dec-08	0.400%	\$ 9.98

**\$ 832,585.46**

**SUFFOLK COUNTY WATER AUTHORITY**  
**Maturing Investments & Interest Payments**  
**November-08**

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<b>OPERATING FUND</b>						
Repurchase Agreement	MBIA	\$ 9,428,936.09		(avg daily yld)	0.760%	\$ 5,909.7
<b>CONSTRUCTION - Citibank</b>						
FNMA-maturity	HSBC Brokerage	\$ 3,350,000.00	28-May-03	28-Nov-08	3.200%	\$ 53,600.0
<b>BANs 2008</b>						
Time deposit	Commerce	\$ 5,000,000.00	18-Jan-08	19-Nov-08	3.400%	\$ 144,500.0
<b>GENERAL FUND</b>						
FHLB-called	Morgan Keegan	\$ 1,500,000.00	27-May-08	28-Nov-08	3.000%	\$ 22,500.0
Time Deposit	HSBC	\$ 2,000,000.00	21-May-08	26-Nov-08	2.600%	\$ 27,300.0
FHLB-coupon interest	Morgan Keegan	\$ 5,000,000.00	13-Nov-08	13-May-11	3.700%	\$ 92,500.0
Time Deposit	TD Bank	\$ 2,500,000.00	19-May-08	12-Nov-08	2.520%	\$ 30,975.0
Time Deposit	TD Bank	\$ 2,500,000.00	19-May-08	5-Nov-08	2.520%	\$ 29,750.0
FHLMC-called	MBIA	\$ 500,000.00	8-Dec-06	14-Nov-08	5.350%	\$ 13,375.0
T-note coupon	MBIA	\$ 500,000.00	2-Jan-07	15-Nov-09	4.625%	\$ 11,562.5
FHLMC-coupon	MBIA	\$ 500,000.00	23-May-08	12-May-10	3.250%	\$ 8,125.0
T-note coupon	MBIA	\$ 500,000.00	16-Jan-07	15-May-09	3.875%	\$ 9,687.5
FFCB-coupon interest	MBIA	\$ 500,000.00	11-May-07	25-Apr-11	4.800%	
Repurchase Agreement	MBIA	\$ 19,995,147.24 **		(avg daily yld)	0.760%	\$ 12,536.7
<b>REVENUE FUND</b>						
Repurchase Agreement	MBIA	\$ 7,506,155.84 **		(avg daily yld)	0.760%	\$ 4,633.2
<b>BOND FUND - SERIES 2001A BOND RESERVE ACCOUNT-648117-165080</b>						
FNMA Disc Notes	BNY	3,831,868.74	28-May-08	21-Nov-08	2.180%	\$ 41,131.2
<b>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT-647976-165090</b>						
US Treasury SLUG	BNY	\$ 1,062,850.00		15-May-21	4.610%	\$ 24,501.5
<b>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT-648252-165200</b>						
US Treasury SLUG	BNY	\$ 1,763,395.00	27-Jul-01	15-May-21	4.670%	\$ 41,175.2
<b>BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 165360</b>						
FHLB Notes		635,181.96	28-May-08	21-Nov-08	2.180%	\$ 6,818.0
FHLB Notes	BNY	5,988,746.48	01-Dec-05	21-Nov-08	4.640%	\$ 150,003.5
<b>BOND FUND - 2006A BOND ACCOUNT-350412-165440</b>						
FNMA Disc Notes	BNY	1,448,517.78	24-Oct-08	25-Nov-08	1.150%	\$ 1,482.2
<b>BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390</b>						
FFCB Notes	BNY	831,149.51	24-Oct-08	25-Nov-08	1.150%	\$ 850.4
						<u>\$ 732,916.2</u>

**SUFFOLK COUNTY WATER AUTHORITY**  
**Maturing Investments & Interest Payments**  
**October-08**

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<b>OPERATING FUND</b>						
Time Deposit	HSBC	\$ 2,500,000.00	18-Jun-08	08-Oct-08	2.600%	\$ 20,222.22
Repurchase Agreement	MBIA	\$ 7,474,941.16		(avg daily yld)	1.130%	\$ 7,065.12
<b>BANs 2008</b>						
Time deposit	Commerce	\$ 5,000,000.00	15-Oct-08	29-Oct-08	3.550%	\$ 6,902.78
Time deposit	Commerce	\$ 5,000,000.00	18-Jan-08	15-Oct-08	3.450%	\$ 129,854.17
<b>GENERAL FUND</b>						
Time Deposit	Commerce	\$ 2,500,000.00	19-May-08	29-Oct-08	2.520%	\$ 28,525.00
FNMA-coupon interest	HSBC Brokerage	\$ 2,500,000.00	28-May-08	28-Apr-10	3.000%	\$ 37,500.00
Time Deposit	HSBC	\$ 2,000,000.00	16-Apr-08	22-Oct-08	2.350%	\$ 24,675.00
Time Deposit	HSBC	\$ 2,000,000.00	19-Sep-08	8-Oct-08	3.000%	\$ 3,166.67
Time Deposit	HSBC	\$ 2,000,000.00	24-Sep-08	8-Oct-08	3.000%	\$ 2,255.56
Time Deposit	Commerce	\$ 7,000,000.00	1-Oct-08	8-Oct-08	2.900%	\$ 4,233.06
Time Deposit	Chase	\$ 5,000,000.00	17-Sep-08	1-Oct-08	3.700%	\$ 7,194.44
Time Deposit	HSBC	\$ 2,000,000.00	7-May-08	1-Oct-08	2.450%	\$ 20,008.33
FFCB-coupon interest	MBIA	\$ 500,000.00	30-Oct-07	4-Oct-10	4.500%	\$ 11,250.00
FFCB-coupon interest	MBIA	\$ 500,000.00	11-May-07	25-Apr-11	4.800%	\$ 12,000.00
Repurchase Agreement	MBIA	\$ 17,467,829.65 **		(avg daily yld)	1.130%	\$ 16,609.66
<b>REVENUE FUND</b>						
Repurchase Agreement	MBIA	\$ 13,762,603.02 **		(avg daily yld)	1.130%	\$ 13,294.35
<b>DEBT SERVICE COLLATERAL FUNDS-658451 &amp; 658450 - 165010 &amp; 020</b>						
FHLB Discount notes	BNY	\$ 914,392.41	25-Aug-08	01-Oct-08	5.090%	\$ 4,607.59
<b>BOND FUND - 1999 EFC Debt Service Reserve-647492-165130</b>						
US Treasury SLUGS	BNY	\$ 545,524.00	03-Mar-99	18-Oct-18	4.302%	\$ 11,735.97
<b>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT-647975-165100</b>						
FNMA Discount Notes	BNY	5,170,770.00	01-May-08	29-Oct-08	2.020%	\$ 52,230.00
<b>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT-648251-165190</b>						
FNMA Discount Notes	BNY	3,673,890.00	02-May-08	29-Oct-08	2.020%	\$ 37,110.00
<b>BOND FUND - 2002A EFC BOND RESERVE ACCOUNT-296010-165260</b>						
US Treasury Bills SLUGS	BNY	\$ 1,086,933.00		22-Oct-22	4.271%	\$ 23,212.81
<b>BOND FUND - 2002G EFC BOND RESERVE ACCOUNT-296012-165280</b>						
US Treasury Bills SLUGS	BNY	824,638.00		15-Apr-23	4.737%	\$ 19,529.90
<b>BOND FUND - 2005 EFC BOND RESERVE ACCOUNT-295998-12100-40</b>						
US Treasury	BNY	477,192.69	23-Nov-07	31-Jan-07	4.840%	\$ 13,397.84
<b>BOND FUND - 2006A BOND ACCOUNT-350412-165440</b>						
FNMA Disc Notes	BNY	1,158,037.67	25-Sep-08	24-Oct-08	2.100%	\$ 1,962.33
<b>BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390</b>						
FFCB Notes	BNY	663,875.04	25-Sep-08	24-Oct-08	2.100%	\$ 1,124.96
						<u>\$ 509,667.76</u>

**SUFFOLK COUNTY WATER AUTHORITY**

**\* Maturing Investments & Interest Payments**

**September-08**

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<b><u>OPERATING FUND</u></b>						
Time Deposit	HSBC	\$ 2,000,000.00	09-Apr-08	03-Sep-08	2.450%	\$ 20,008.3
Time Deposit	HSBC	\$ 2,000,000.00	09-Apr-08	20-Aug-08	2.450%	
Time Deposit	HSBC	\$ 2,000,000.00	09-Apr-08	13-Aug-08	2.450%	
Time Deposit	Chas	\$ 1,500,000.00	26-Mar-08	06-Aug-08	2.290%	
Repurchase Agreement	MBIA	\$ 11,088,221.46		(avg daily yld)	1.810%	\$ 16,401.9
<b><u>CONSTRUCTION - Citibank</u></b>						
FNMA-Maturity	Merrill Lynch	\$ 3,600,000.00	16-Jul-03	16-Jul-08	3.050%	
<b><u>BANs 2008</u></b>						
Time deposit	Capital One	\$ 5,000,000.00	18-Jan-08	17-Sep-08	3.550%	\$ 119,812.5
Time deposit	HSBC	\$ 2,500,000.00	09-Apr-08	03-Sep-08	2.450%	\$ 25,010.4
<b><u>GENERAL FUND</u></b>						
Time Deposit	Citibank	\$ 2,000,000.00	30-Apr-08	24-Sep-08	2.430%	\$ 19,845.0
FHLB-called	HSBC Brokerage	\$ 2,000,000.00	05-Feb-08	19-Sep-08	3.600%	\$ 8,800.0
Time Deposit	Citibank	\$ 2,000,000.00	23-Apr-08	10-Sep-08	2.450%	\$ 19,055.5
t-note-maturity	MBIA	\$ 500,000.00	18-Oct-06	30-Sep-08	4.625%	\$ 11,562.5
FHLB-coupon interest	MBIA	\$ 500,000.00	26-Apr-06	13-Mar-09	4.750%	\$ 11,875.0
FHLB-coupon interest	MBIA	\$ 500,000.00	3-Apr-07	12-Mar-10	5.000%	\$ 12,500.0
FNMA-coupon interest	MBIA	\$ 500,000.00	14-Mar-08	10-Mar-10	3.000%	\$ 7,500.0
FFCB-coupon interest	MBIA	\$ 500,000.00	18-Oct-06	21-Sep-09	5.000%	\$ 12,500.0
Repurchase Agreement	MBIA	\$ 23,053,566.61 **		(avg daily yld)	1.810%	\$ 34,046.4
<b><u>REVENUE FUND</u></b>						
Repurchase Agreement	MBIA	\$ 9,172,289.55 **		(avg daily yld)	1.810%	\$ 13,500.3
<b><u>BOND FUND - 2002A EFC BOND CONSTRUCTION ACCOUNT-296009-165250</u></b>						
FNMA Discount Notes	BNY	1,265,078.00	31-Mar-08	29-Sep-08	2.020%	\$ 12,922.0
<b><u>BOND FUND - 2002A EFC BOND RESERVE ACCOUNT-296010-165260</u></b>						
US Treasury BillsSLUGS	BNY	\$ 1,086,933.00		22-Oct-22	4.271%	
<b><u>BOND FUND - 2002G EFC BOND CONSTRUCTION ACCOUNT-296013-165270</u></b>						
FNMA Discount Notes	BNY	869,122.44	31-Mar-08	29-Sep-08	2.020%	\$ 8,877.5
<b><u>BOND FUND - 2006A BOND ACCOUNT-350412-165440</u></b>						
FNMA Disc Notes	BNY	867,428.56	25-Aug-08	25-Sep-08	2.100%	\$ 1,571.4
<b><u>BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390</u></b>						
FFCB Notes	BNY	498,097.64	25-Aug-08	25-Sep-08	2.100%	\$ 902.3
						<u>\$ 356,691.4</u>

**SUFFOLK COUNTY WATER AUTHORITY**  
**Maturing Investments & Interest Payments**  
**August-08**

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<b><u>OPERATING FUND</u></b>						
Time Deposit	HSBC	\$ 2,500,000.00	09-Apr-08	27-Aug-08	2.450%	\$ 23,819.44
Time Deposit	HSBC	\$ 2,000,000.00	09-Apr-08	20-Aug-08	2.450%	\$ 18,102.79
Time Deposit	HSBC	\$ 2,000,000.00	09-Apr-08	13-Aug-08	2.450%	\$ 17,150.00
Time Deposit	Chas	\$ 1,500,000.00	26-Mar-08	06-Aug-08	2.290%	\$ 12,690.42
Repurchase Agreement	MBIA	\$ 13,313,502.47		(avg daily yld)	1.770%	\$ 19,940.72
<b><u>CONSTRUCTION - Citibank</u></b>						
FNMA-Maturity	Merrill Lynch	\$ 3,600,000.00	16-Jul-03	16-Jul-08	3.050%	
<b><u>BANs 2008</u></b>						
Time deposit	Capital One	\$ 5,000,000.00	18-Jan-08	13-Aug-08	3.650%	\$ 105,444.45
<b><u>GENERAL FUND</u></b>						
FHLB-maturity	Merrill Lynch	\$ 1,000,000.00	04-Oct-07	14-Aug-08	5.250%	\$ 26,250.00
FHLB-coupon interest	HSBC Brokerage	\$ 2,000,000.00	05-Feb-08	05-Feb-10	3.600%	\$ 36,000.00
FHLB-coupon interest	Morgan Stanley	\$ 1,990,000.00	4-Feb-08	4-Feb-10	3.180%	\$ 31,641.00
FHLB-coupon interest	Morgan Stanley	\$ 1,500,000.00	7-Feb-08	7-Feb-09	2.850%	\$ 21,375.00
FNMA-coupon interest	MBIA	\$ 1,000,000.00	5-Mar-08	25-Feb-11	3.250%	\$ 16,250.00
FHLMC-coupon interest	MBIA	\$ 500,000.00	16-Jan-07	16-Aug-10	4.875%	\$ 12,187.50
Repurchase Agreement	MBIA	\$ 32,210,930.07 **		(avg daily yld)	1.770%	\$ 48,217.74
<b><u>REVENUE FUND</u></b>						
Repurchase Agreement	MBIA	\$ 8,345,746.47 **		(avg daily yld)	1.770%	\$ 12,485.74
<b><u>BOND FUND - 2004A EFC RESERVE ACCOUNT-296124-165330</u></b>						
FHLB Discount Notes	BNY	\$ 660,544.00		15-Aug-24	5.180%	\$ 15,308.77
<b><u>BOND FUND - 2006A BOND ACCOUNT-350412-165440</u></b>						
FNMA Disc Notes	BNY	577,952.98	25-Jul-08	25-Aug-08	2.100%	\$ 1,047.02
<b><u>BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390</u></b>						
FFCB Notes	BNY	331,399.63	25-Jul-08	25-Aug-08	2.100%	\$ 600.37
						<u>\$ 418,510.95</u>

**SUFFOLK COUNTY WATER AUTHORITY**

**Maturing Investments & Interest Payments**

**July-08**

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<b>OPERATING FUND</b>						
Repurchase Agreement	MBIA	\$ 16,730,527.00		(avg daily yld)	1.830%	\$ 26,811.0
<b>CONSTRUCTION - Citibank</b>						
FNMA-Maturity	Merrill Lynch	\$ 3,600,000.00	16-Jul-03	16-Jul-08	3.050%	\$ 54,900.0
<b>BANs 2008</b>						
Time deposit	Capital One	\$ 5,000,000.00	18-Jan-08	16-Jul-08	3.700%	\$ 92,500.0
<b>GENERAL FUND</b>						
Time Deposit	HSBC	\$ 1,500,000.00	05-Mar-08	02-Jul-08	2.750%	\$ 13,635.4
FNMA-Maturity	Merrill Lynch	\$ 2,000,000.00	21-Aug-03	24-Jul-08	3.500%	\$ 35,000.0
FFCB-coupon	HSBC Brokerage	\$ 5,000,000.00	29-Jul-03	29-Jul-08	3.150%	\$ 78,750.0
FFCB-Maturity	MBIA	\$ 1,000,000.00	1-Aug-06	3-Jul-08	5.500%	\$ 27,500.0
FHLB-coupon interest	Merrill Lynch	\$ 2,500,000.00	10-Jan-08	10-Jan-10	3.750%	\$ 51,302.0
Repurchase Agreement	MBIA	\$ 33,930,687.90 **		(avg daily yld)	1.830%	\$ 55,990.0
<b>REVENUE FUND</b>						
Repurchase Agreement	MBIA	\$ 5,664,856.35 **		(avg daily yld)	1.830%	\$ 9,400.4
<b>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT-647904-165180</b>						
US Treasury SLUG	BNY	\$ 535,927.00	15-Jul-01	15-Jul-20	5.347%	\$ 14,328.0
Treasury Bills	BNY	\$ -				
<b>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT-647907-165170</b>						
FHLB Discount Notes	BNY	286,124.65	01-May-08	01-Jul-08	1.800%	\$ 875.8
Federal Cash Reserves	BNY					
<b>BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-165300</b>						
FNMA Discount Notes	BNY	5,851,497.11	02-Jan-08	01-Jul-08	3.920%	\$ 115,502.8
<b>BOND FUND - 2003B EFC BOND RESERVE ACCOUNT-296019-165310</b>						
US Treasury SLUG	BNY	913,078.00	24-Jul-03	15-Jan-23	3.666%	\$ 16,735.8
<b>BOND FUND - 2004A EFC BOND CONSTRUCTION ACCOUNT-296125-165320</b>						
FNMA Discount Notes	BNY	176,675.09	28-Feb-08	31-Jul-08	1.750%	\$ 1,324.8
<b>BOND FUND - 2006A BOND ACCOUNT-350412-165440</b>						
FNMA Disc Notes	BNY	288,494.25	25-Jun-08	25-Jul-08	2.100%	\$ 505.7
<b>BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390</b>						
FFCB Notes	BNY	165,709.50	25-Jun-08	25-Jul-08	2.100%	\$ 290.8
						<u>\$ 595,352.8</u>



**SUFFOLK COUNTY WATER AUTHORITY**  
**Maturing Investments & Interest Payments**  
**June-08**

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<b><u>OPERATING FUND</u></b>						
Time Deposit	HSBC	\$ 1,500,000.00	20-Feb-08	25-Jun-08	2.750%	\$ 14,437.50
Repurchase Agreement	MBIA	\$ 16,730,527.00		(avg daily yld)	1.830%	\$ 24,249.20
<b><u>CONSTRUCTION - Citibank</u></b>						
FNMA-Coupon interest	HSBC Brokerage	\$ 3,350,000.00	28-May-03	28-Nov-08	3.200%	
FHLMC-Called	Merrill Lynch	\$ 3,000,000.00	16-Jun-03	17-Mar-08	3.125%	
<b><u>BANs 2008</u></b>						
Time deposit	Capital One	\$ 5,000,000.00	18-Jan-08	18-Jun-08	3.650%	\$ 77,055.56
Time deposit	HSBC	\$ 5,000,000.00	13-Feb-08	11-Jun-08	2.800%	\$ 46,277.78
Time deposit	Chase	\$ 5,000,000.00	04-Feb-08	30-Apr-08	2.860%	
<b><u>GENERAL FUND</u></b>						
Time Deposit	HSBC	\$ 2,000,000.00	06-Feb-08	04-Jun-08	2.900%	\$ 19,172.22
t	HSBC	\$ 2,000,000.00	13-Feb-08	04-Jun-08	2.800%	\$ 17,422.22
FFCB-coupon	MBIA	\$ 500,000.00	3-Apr-07	8-Dec-11	4.625%	\$ 11,562.50
FNMA-coupon	MBIA	\$ 500,000.00	8-Dec-06	15-Dec-10	4.750%	\$ 11,875.00
T-Note coupon	MBIA	\$ 500,000.00	2-Jan-07	31-Dec-08	4.750%	\$ 11,875.00
Repurchase Agreement	MBIA	\$ 33,930,687.90 **		(avg daily yld)	1.830%	\$ 49,100.61
<b><u>REVENUE FUND</u></b>						
Repurchase Agreement	MBIA	\$ 5,664,856.35 **		(avg daily yld)	1.830%	\$ 7,847.94
<b><u>DEBT SERVICE COLLATERAL FUNDS-658451 &amp; 658450 - 165010 &amp; 020</u></b>						
FNMA Disc Notes	BNY	\$ 13,079,586.85	Various		5.090%	\$ 160,413.15
FNMA Disc Notes	BNY	\$ 2,169,008.88	Various		5.090%	\$ 20,991.12
FNMA Disc Notes	BNY	281,657.68	02-Jun-08	25-Jun-08	1.98%	\$ 342.32
<b><u>BOND FUND - 1998 EFC CONST &amp; RES ACCOUNT-647403- 165120</u></b>						
FHLB Discount Notes	BNY-Construction	\$ -				
Treasury Cash Reserve	BNY-Reserve	\$ -				
US Treasury SLUGS	BNY	\$ 609,258.00	15-Dec-00	15-Dec-17	4.814%	\$ 14,664.84
<b><u>BOND FUND - 2000A EFC DEBT SERVICE RESERVE ACCOUNT-647767-165110</u></b>						
SLUGS	BNY	\$ 87,560.00		15-Dec-19	5.540%	\$ 2,425.41
Cash Reserves	BNY	\$ 37.40		31-Jul-06	1.520%	
<b><u>BOND FUND - 2006A BOND ACCOUNT-350412-165440</u></b>						
FNMA Disc Notes	BNY	712,643.50	23-May-08	02-Jun-08	1.800%	\$ 356.50
<b><u>BOND FUND - SERIES 2007A Bond ACCOUNT , 393011, GL 165390</u></b>						
FFCB Notes	BNY	893,553.00	23-May-08	02-Jun-08	1.800%	\$ 447.00
<b><u>BOND ESCROW FUND -</u></b>						
Various investments	BNY		Various dates			\$ 282,025.56
						<u>\$ 772,541.43</u>