

SUFFOLK COUNTY WATER AUTHORITY

ANNUAL INVESTMENT REPORT

FISCAL YEAR ENDED MAY 31, 2007

ANNUAL INVESTMENT REPORT
OF THE
SUFFOLK COUNTY WATER AUTHORITY
FOR THE
FISCAL YEAR ENDED MAY 31, 2007

AUTHORIZATION

Title 7, Section 2925, Paragraph 7(b) of the Public Authorities Law

“Each corporation, other than a corporation included under Paragraph (a) of this subdivision, shall annually submit its investment report to the Chief Executive Officer and Chief Financial Officer of each municipality for the benefit of which it was created and to the Department of Audit and Control.”

Name of Official: Larry B. Kulick
Title: Chief Financial Officer
Address: Suffolk County Water Authority
 P.O. Box 37
 Oakdale, New York 11769

Dated: August 31, 2007

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**INVESTMENT POLICY
FOR THE
SUFFOLK COUNTY WATER AUTHORITY**

I. SCOPE

This Investment Policy ("Policy") applies to all moneys and other financial resources available for deposit and investment by the Suffolk County Water Authority ("Authority") and on behalf of any other entity or individual.

II. INVESTMENT OBJECTIVES

The primary objectives of the Authority's investment program shall, in order of priority, be to: (1) comply with all applicable provisions of law and any applicable covenants contained in the Resolution (as hereinafter defined); (2) safeguard the principal of all deposits and investments; (3) provide sufficient liquidity to ensure that monies invested are available to meet expenditures as they come due; and (4) obtain the maximum rate of return that is consistent with the preceding objectives.

III. DELEGATION OF AUTHORITY; ESTABLISHMENT OF PROCEDURES

The members of the Authority ("Board") hereby delegate responsibility for the implementation and administration of the Authority's deposit and investment program ("Program") to the Chief Executive Officer and the Chief Financial Officer ("Finance Officers") who shall establish procedures for the operation of the Program consistent with this Policy ("Procedures"). Such Procedures shall regulate subordinate employees and include an adequate internal control structure to provide a satisfactory level of accountability based on a record incorporating descriptions and amounts of deposits and investments, transaction dates, interest

conflict with proper execution of the Program or which could impair their ability to make impartial investment decisions.

VI. AUTHORIZED INVESTMENTS

Except as otherwise may be provided in a contract with bond or note holders or this Policy, monies not required for immediate expenditure may be invested in any of the following:

- (i) direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America;
- (ii) bonds, debentures, notes, participation certificates or other evidences of indebtedness issued or guaranteed by the Bank for Cooperatives; Federal Intermediate Credit Bank; Federal Home Loan Bank System; Export-Import Bank of the United States; Federal Land Banks; Federal National Mortgage Association; United States Postal Service; Government National Mortgage Association; Federal Financing Bank; Farmers Home Administration; Federal Home Loan Mortgage Association; Tennessee Valley Authority or any agency or instrumentality of the United States of America or any other corporation wholly-owned by the United States of America;
- (iii) New housing authority bonds issued by public agencies or municipalities and fully secured as to the payment of both principal and interest by a pledge of annual contributions under an annual contributions contract or contracts with the United States of America or any agency thereof; or project notes issued by public agencies or municipalities and fully secured as to the payment of both principal and interest by a requisition or payment agreement with the United States of America or any other agency thereof;

shall be insured by a municipal bond insurance policy unconditionally guaranteeing the payment of the principal of and interest thereon.

Investments shall be payable or redeemable, at the option of the Authority, within such time as the proceeds shall be needed to meet expenditures for the purpose for which the monies were provided.

VII. DEPOSITS

All monies collected by any officer or employee of the Authority shall be deposited in such Banks as have been authorized by the Board of the Authority. It is the policy of the Authority that all monies collected by any officer or employee of the Authority shall be immediately deposited in such Banks in accordance with the Procedures established pursuant to Section III of this Policy.

VIII. DIVERSIFICATION

Investments and deposits shall be diversified by issuer, financial institution, maturity and type of investment to eliminate the risk of loss resulting from over concentration of assets in a specific issuer, bank or trading partner or a specific maturity. No more than seventy-five percent (75%) of the Authority's funds may be invested in the securities of any one issuer, with the exception of those obligations enumerated in paragraph (i) of Section VI of this Policy. For purposes of the preceding sentence, each Bank issuing a bank time deposit evidenced by a certificate of deposit or bankers' acceptance shall be deemed to be the issuer of a security.

IX. AUTHORIZED BANKS AND TRADING PARTNERS

(a) The Finance Officers shall maintain a list of Banks, brokers, dealers and investment advisors approved to do business with the Authority. No Bank, broker, dealer or investment advisor shall be included on such list unless approved by the Board. If appropriate,

X. PROCEDURES FOR SECURING DEPOSITS, SPECIAL TIME DEPOSITS AND CERTIFICATES OF DEPOSIT

(a) WRITTEN SECURITY AGREEMENTS

Monies of the Authority shall only be deposited or invested in a Bank pursuant to paragraph (iv) of Section VI of this Policy if the Authority has entered into a written security agreement with such Bank and only if the total amount of such deposits do not exceed at any one time in the aggregate of (5%) five percent the total of the capital and surplus of such Bank. Such security agreement shall require the Bank to secure all Authority deposits with securities (1) of the type enumerated in paragraphs (i), (ii), or (iii) of Section VI of this Policy; or (2) with direct and general obligations, to the payment of the principal of and interest on which the faith and credit of the issuer is pledged, of the State of New York or any political subdivision thereof; provided that (a) as to such obligations of a political subdivision, all the taxable real property within such political subdivision shall be subject to taxation thereby to pay such obligations and the interest thereon, without limitation as to the rate or amount, and (b) at the time of their purchase, such obligations of such state or political subdivision are rated in one of the three highest rating categories by two nationally recognized bond rating agencies ("Collateral"). Such security agreement shall also (1) require that the Collateral provided by the Bank at all times have a market value (exclusive of accrued interest) at least equal to the amount of deposits or investments secured by such Collateral; (2) prescribe the manner in which the market value of the Collateral shall be determined and provide for the valuation of Collateral; (3) require the Bank to provide additional Collateral if the market value falls below the required amount of Collateral; (4) provide that the Collateral is being provided by the Bank to secure all Authority deposits and investments in the Bank, together with agreed upon interest, if any, and any costs or expenses arising out of the collection of such deposits upon default; (5) grant a security interest

the Custodian to subordinate any claims it may have against the securities to the Authority's interest therein; (8) permit the Authority access to books and records maintained by the Custodian with respect to the Authority's account; and, (9) contain any other provisions deemed necessary and appropriate. A Bank shall not be permitted to act as Custodian of any Collateral pledged by such Bank to secure Authority deposits.

XI. PURCHASE AND SAFEKEEPING OF INVESTMENTS

(a) In the case of investments in certificates of deposit and special time deposits, the Procedures shall require the solicitation of quotations from more than one of the approved Banks.

(b) In the case of the purchase of securities, the Procedures shall: (1) require competitive quotations, except in the purchase of government securities at their initial auction; (2) require all securities purchased by the Authority to be held in the custody of a Bank with which the Authority has entered into a written custodial agreement which complies with the requirements contained in paragraph (b) of Section X of this Policy; (3) ensure that securities are purchased, sold or presented for redemption or payment by a Custodian only in accordance with instructions from the Finance Officers or a subordinate authorized to make the investment; and (4) provide that payment of the Authority's funds shall be made only upon delivery of the purchased obligations.

(c) The Finance Officers are further authorized to purchase securities subject to a repurchase agreement in accordance with the procedures enumerated in Section XII of this Policy.

Authority shall not make payment for the purchased securities until they are received by the Custodian and that the Custodian shall not transfer the purchased securities to the trading partner until the Authority has received the repurchase price in immediately available funds; (7) require that the terms of all specific repurchase transactions, including rate, price and a description of the specific securities being purchased, be confirmed in writing; (8) provide that all specific repurchase transactions shall be subject to the terms of the master repurchase agreement; and, (9) contain such other provisions as are deemed necessary and appropriate. The written custody agreement shall, to the extent applicable, comply with the requirements of paragraph (b) of Section X of this Policy.

XIII. LEGAL REVIEW

All security agreements, custody agreements and repurchase agreements shall be reviewed by an attorney retained for the purpose of determining their compliance with the requirements of this Policy.

XIV. INVESTMENT REPORTS

(a) The Finance Officers shall prepare and file with the Board on a quarterly basis a report showing: (a) any new investments made during the quarter; (b) any investments sold during the quarter, including the gain or loss thereon; (c) an inventory of existing investments (including the name of the investment, the cost of the investment, the stated interest rate and yield to maturity of the investment, the maturity date of the investment, and the current market value of the investment if less than cost); and (d) the list of approved Banks and trading partners required to be maintained pursuant to Section IX of this Policy.

(b) The Finance Officers shall annually prepare and submit to the Board for approval a report which includes: (1) a copy of this Policy; (2) an explanation of this Policy and any

SUFFOLK COUNTY WATER AUTHORITY
Amendment to the Investment Policy of the Authority
&
Explanations Issued during the Fiscal Year

*****NONE*****

SUFFOLK COUNTY WATER AUTHORITY

Amendment to the Investment Policy of the Authority

&

Explanations Issued

*****NONE*****

SUFFOLK COUNTY WATER AUTHORITY

Fees for Investment Services

MBIA – Municipal Investors Service Corporation (Investment Advisory Services –MBIA-CAM)	\$12,930.74
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STATEMENT OF INVESTMENTS

**Suffolk County Water Authority
Years Ended May 31, 2007
With Report of Independent Auditors**

Suffolk County Water Authority

Statement of Investments

Year Ended May 31, 2007

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Report of Independent Auditors

Suffolk County Water Authority
Oakdale, New York

We have audited, in accordance with auditing standards generally accepted in the United States, the financial statements of the Suffolk County Water Authority (the "Authority") for the year ended May 31, 2007, and have issued our report thereon dated August 11 2007. We also have audited the accompanying Statement of Investments of the Authority as of May 31, 2007, and for the year then ended. This statement is the responsibility of the Authority's management. Our responsibility is to express an opinion on this statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement of Investments is free of material misstatement. We were not engaged to perform an audit of the Authority's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

In our opinion, the statement referred to above presents fairly, in all material respects, the Statement of Investments of the Authority at May 31, 2007, and for the year then ended, in conformity with U.S. generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated August XX, 2007 on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

5 Times Square
New York, NY 10036

August 11, 2007

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit
of Financial Statements Performed in Accordance with
Government Auditing Standards**

Suffolk County Water Authority
Oakdale, New York

We have audited the financial statements of the Suffolk County Water Authority (the "Authority"), as of and for the year ended May 31, 2007, and have issued our report thereon dated August 11, 2007. We have also audited the Statement of Investments as of and for the year ended May 31, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the standards for financial and compliance audits contained in the Investment Guidelines for Public Authorities, issued by the Office of the State Comptroller of the State of New York; and the investment guidelines established by the Authority.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record process, or report financial data reliability in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency described below to be a significant deficiency in internal control over financial reporting.

Inventory

Criteria: As part of our audit procedures pertaining to inventory, we perform physical inventory test counts to test the completeness, valuation and existence of the inventory.

Statement of Condition: During our audit, we noted a number of differences between our physical inventory test counts and the amounts recorded in the Authority's May 31, 2007 inventory listing that the Authority was unable to reconcile. In addition, there were instances where inventory in the warehouse was not counted and as a result, the inventory records were adjusted to indicate that this inventory did not exist.

We also noted that inventory of the same type is not always stored in the same warehouse location. This condition cause unnecessary difficulty during the physical inventory count when trying to ensure that all inventory of the same type was properly counted.

These conditions create an environment that is conducive to a lack of internal control over the Authority's inventory tracking system, its physical inventory count procedures and its warehouse management process.

Context: The finding was identified during our audit of the Authority's inventory balance as of May 31, 2007.

Cause and Effect: The lack of adequate internal controls over the tracking of inventory, the physical inventory count procedures and the management of the Authority's warehouse could result in the amount of material and supplies reported to be misstated and possibly theft.

Recommendation: The Authority should strengthen its inventory control procedures. Such procedures should include stricter supervision of the inventory counts along with the suspension of all inventory movement during the period in which a physical inventory count takes place. Authority management should also ensure that the warehouse is properly organized and that same type of inventory is stored within the warehouse in one location to the extent possible. All physical inventory count discrepancies should be reconciled timely and to the extent necessary a second count performed to verify any discrepancies and management should review the physical inventory counts before adjusting the inventory system.

Views of Responsible Officials and Planned Corrective Action:

The Authority has begun the following to address the recommendations mentioned. The actions include a complete reorganization and standardization of the Oakdale warehouse facility and ancillary facilities in Coram, Bayshore, Westhampton, and East Hampton. This includes, but is not limited to reviewing for obsolete items (and subsequent disposition), improved stock locations (based on frequency of use), and specific tagging of stock items (for ease of identification). Cycle counts have begun to be done on a daily basis and will continue throughout the year. The Internal Audit and Accounting

Department will be more actively involved in the review of cycle counts and identification and resolution of any discrepancies. The Water Authority will also be addressing personnel issues to deal with accessibility to and oversight of stock. These actions as well as any other forthcoming will be to ensure the safeguarding of authority assets and the avoidance of potential theft.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control. Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and investment guidelines, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an object of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Authority in a separate letter dated August 11, 2007.

This report is intended solely for the information and use of the Audit Committee, management and the Office of the State Comptroller of the State of New York, and is not intended to be and should not be used by anyone other than these specified parties.

5 Times Square
New York, NY 10036

August 11, 2007

Suffolk County Water Authority
Statement of Investments

May 31, 2007
(In thousands of dollars)

Operating, general, and revenue funds		\$ 104,786
Construction fund	\$ 34,976	
Debt service reserve and bond funds	33,923	
Total restricted funds	<u>68,899</u>	<u>\$ 173,685</u>

The accompanying notes are an integral part of this statement.

Suffolk County Water Authority

Notes to Statement of Investments

May 31, 2007

1. Organization and Functions of the Authority

Suffolk County Water Authority (the "Authority") is a public benefit corporation, created by resolution of the Suffolk County Board of Supervisors in 1937, with a two-fold purpose. The first was to acquire, construct, maintain and operate a public water supply for Suffolk County. The second was to develop a single, integrated public water supply and distribution system to serve all of Suffolk County. The accounts of the Authority are maintained generally in accordance with the Uniform System of Accounts prescribed by the New York State Public Service Commission ("PSC"), although the Authority is not subject to PSC rules and regulations. The rates established by the Authority do not require PSC or Suffolk County Legislative approval.

2. Summary of Significant Accounting Policies for Investments

Cash and Cash Equivalents

Investments with original maturity dates of 90 days or less are considered cash equivalents.

Investments

All investments with maturities longer than 90 days are reported as investments and are carried at fair value, except for investment agreements and certificates of deposit. Investment agreements, which can take the form of open time deposits or fixed repurchase agreements, are reported at an amount equal to principal and accrued interest. Certificates of deposit are valued at cost.

Investments Held for Debt Service

In accordance with the 1988 General Bond Resolution, as amended (the "Resolution"), the Authority maintains a debt service reserve (or bond insurance, as described in Note 5). This reserve is held by a Fiscal Agent.

Investments held for debt service are used solely for the purpose of paying the principal and interest on the bonds, and for retiring the bonds prior to maturity. Amounts in the bond fund are invested in U.S. Treasury Notes and U.S. government securities.

Suffolk County Water Authority

Notes to Statement of Investments (continued)

2. Summary of Significant Accounting Policies (continued)

Investments Held for Construction

In accordance with the Resolution, monies held for construction are internally designated for the costs of acquiring, constructing and replacing the water system.

3. Cash and Cash Equivalents and Investments

Cash and Cash Equivalents

Cash consists of insured (FDIC) or collateralized deposits which have carrying values of approximately \$3,662,000 and \$2,956,000 and bank balances of approximately \$5,821,000 and \$4,964,000 at May 31, 2007 and 2006, respectively. Collateral for deposits is held by the bank in the name of the Authority.

Investments

Investments consist of the following:

	Fair Value		Investment Maturities at May 31, 2007 in Years		
	2007	2006	Less than 1	1 to 5	Greater than 5
	<i>(in thousands of dollars)</i>				
Certificates of deposit	\$ 13,400	\$ 36,750	\$ 13,400	—	—
U.S. Treasury bills (a)	477	190	477	—	—
U.S. Treasury notes	2,980	2,970	997	\$ 1,983	—
U.S. Treasury bonds (a)	8,794	8,817	—	—	\$ 8,794
FNMA's (a)	56,239	46,106	45,082	11,157	—
FHLB Notes (a)	51,454	136,652	16,552	34,902	—
FHLMC Notes	4,890	11,978	—	4,890	—
FRMC Notes	3,974	8,826	3,974	—	—
FFCB Notes	6,461	—	—	6,461	—
Money market (a)	224	546	224	—	—
Guaranteed investment contracts (a)	569	589	569	—	—
Repurchase agreements	24,223	19,207	24,223	—	—
Total investments	\$ 173,685	\$ 272,631	\$ 105,498	\$ 59,393	\$ 8,794

Suffolk County Water Authority

Notes to Statement of Investments (continued)

3. Cash and Cash Equivalents and Investments (continued)

	2007	2006
	<i>(in thousands of dollars)</i>	
Investment breakdown:		
Restricted for:		
Debt service	\$ 33,923	\$ 33,426
Construction	34,976	145,256
Unrestricted	104,786	93,949
Total investments	\$ 173,685	\$ 272,631

(a) Includes approximately \$53,742,000 and \$121,887,000 of investments held by Fiscal Agent at May 31, 2007 and 2006, respectively.

Accrued interest on investments is included in interest and other receivables on the balance sheets. Investments bear interest rates that range from 2.75% to 6.75%.

The Authority's investment policy states that securities underlying repurchase agreements must have a market value at least equal to the cost of the investment. All investments are either insured or registered and held by the Authority or its agent in the Authority's name.

Investments include U.S. Treasury obligations, its agencies, certificates of deposit, guaranteed investment contract and repurchase agreements backed by such obligations. Investments are reported at fair value.

In addition, the Authority invests in an external investment pool called New York CLASS. The pool invests in obligations permissible under the Authority's investment policies. The fair value of the position of the pool is equal to the value of the pool shares. The value of this investment is reported as repurchase agreements in the table above.

Interest Rate Risk: The Authority does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Suffolk County Water Authority

Notes to Statement of Investments (continued)

3. Cash and Cash Equivalents and Investments (continued)

Credit Risk: It is the Authority's policy to limit its investments in debt securities to those rated in the highest rating category by at least two nationally recognized bond rating agencies. As of May 31, 2007, the Authority's investments in Federal National Mortgage Association, Federal Home Loan Bank and the Federal Home Loan Mortgage Corporation were rated Aaa by Moody's Investors Service and AAA by Standard & Poor's and Fitch Ratings.

Concentration of Credit Risk: The Authority places a limit of 75% of its funds on the amount the Authority may invest in any one issuer. More than 5% of the Authority's investments are in Federal National Mortgage Association and Federal Home Loan Bank. These investments are 32% and 30%, respectively, of the Authority's total investments.

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

May-07

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
OPERATING FUND							
FHLB Notes	Morgan Stanely	04-Jun-03	04-Jun-07	4,000,000.00	2.750%	178	54,388.89
Time Deposit	North Fork	07-Mar-07	11-Jun-07	2,500,000.00	5.280%	85	31,166.67
Time Deposit	North Fork	21-Mar-07	20-Jun-07	1,200,000.00	5.250%	71	12,425.00
Time Deposit	Citibank	28-Mar-07	27-Jun-07	2,000,000.00	5.250%	64	18,666.67
Time Deposit	Citibank	11-Apr-07	18-Jul-07	1,500,000.00	5.320%	50	11,083.33
Time Deposit	Citibank	11-Apr-07	25-Jul-07	1,500,000.00	5.320%	50	11,083.33
Time Deposit	Citibank	11-May-07	01-Aug-07	1,300,000.00	5.300%	20	5,005.56
FHLMC Notes	Morgan Keegan	21-Nov-03	15-Oct-07	4,000,000.00	3.400%	46	17,377.78
Repurchase Agreement	MBIA		31-May-07	2,332,049.63			(INCL IN BAL)
CONSTRUCTION FUND - CITIBANK (RESTRICTED&UNRESTRICTED)							
FHLB Notes	Merrill Lynch	30-May-02	15-Aug-07	1,425,000.00	6.750%	105	28,054.69
FHLB Notes	Morgan Stanley	14-Sep-03	24-Sep-07	1,150,000.00	3.500%	68	7,602.78
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%	136	41,480.00
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%	3	893.33
FHLMC	Merrill Lynch	16-Jun-03	16-Dec-08	3,000,000.00	3.125%	166	43,229.17
FHLB Notes	HSBC Brokerage	30-Jun-03	30-Dec-08	3,000,000.00	3.400%	151	42,783.33
GENERAL FUND							
Time Deposit	North Fork	04-Apr-07	11-Jul-07	2,000,000.00	5.250%	57	16,625.00
Time Deposit	Citibank	25-May-07	08-Aug-07	1,000,000.00	5.300%	6	883.33
FNMA Notes	Merrill Lynch	24-Feb-06	24-Aug-07	3,000,000.00	5.000%	96	40,000.00
FHLB Notes	Morgan Stanley	21-Nov-06	21-Nov-07	2,000,000.00	5.220%	10	2,900.00
FNMA Notes	Merrill Lynch	29-Sep-06	11-Jan-08	2,500,000.00	4.875%	140	47,395.83
FNMA Notes	Morgan Keegan	11-Mar-04	28-Jan-08	2,000,000.00	3.500%	123	23,916.67
FHLB Notes	Morgan Keegan	21-Dec-04	28-Mar-08	2,000,000.00	4.000%	154	34,222.22
FNMA Notes	Morgan Keegan	16-Jul-03	19-May-08	5,000,000.00	2.875%	12	4,791.67
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%	127	24,694.44
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%	122	53,375.00
FHLB Notes	Morgan Stanley	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	58	20,743.06
FHLB Notes	HSBC Brokerage	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	58	20,743.06
FHLB Notes	Morgan Keegan	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	58	20,743.06
FHLB Notes	Morgan Keegan	18-Jun-03	18-Dec-08	2,000,000.00	3.250%	164	29,611.11
FHLB Notes	Morgan Keegan	30-Jul-03	30-Jan-09	5,000,000.00	3.500%	121	58,819.44
FNMA Notes	Morgan Stanley	06-Apr-04	06-Apr-09	2,000,000.00	3.500%	55	10,694.44
FHLB Notes	Morgan Stanley	08-Apr-04	08-Apr-09	2,000,000.00	3.600%	53	10,600.00
FHLB Notes	HSBC Brokerage	13-Apr-04	13-Apr-09	2,000,000.00	3.500%	48	9,333.33
FHLB Notes	Merrill Lynch	09-Nov-06	07-Aug-09	2,000,000.00	5.750%	113	36,097.22
FFCB Notes	Merrill Lynch	07-May-07	02-Nov-10	4,000,000.00	5.300%	29	17,077.78
Repurchase Agreement	MBIA		31-May-07	20,226,228.74			(INCL IN BAL)
MBIA Cash Management Program				10,000,000.00	accrued interest per MBIA-CM schedule		115,968.75
REVENUE FUND (RESTRICTED)							
Repurchase Agreement	MBIA		31-May-07	1,664,502.61			(INCL IN BAL)

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

May-07

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
COLLATERAL FUNDS-SENIOR & SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 & 658450-12100-02&03							
658451							
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 590,236.53	5.050%	310	25,667.09
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 590,789.57	5.050%	279	23,122.03
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	\$ 590,370.62	4.950%	248	20,131.64
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	\$ 589,937.76	5.040%	218	18,004.90
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	\$ 590,217.95	4.970%	190	15,481.74
FNMA Disc Notes	BNY	19-Dec-06	01-Jun-07	\$ 603,637.43	5.060%	163	13,829.67
FNMA Disc Notes	BNY	21-Dec-06	01-Jun-07	\$ 1,564,653.63	5.060%	161	35,407.24
FNMA Disc Notes	BNY	25-Jan-07	01-Jun-07	\$ 1,564,238.32	4.980%	126	27,264.67
FNMA Disc Notes	BNY	23-Feb-07	01-Jun-07	\$ 1,564,446.99	4.970%	97	20,950.12
FNMA Disc Notes	BNY	23-Mar-07	01-Jun-07	\$ 1,564,079.70	4.930%	69	14,779.25
FNMA Disc Notes	BNY	25-Apr-07	01-Jun-07	\$ 1,564,118.46	4.800%	36	7,507.77
FHLB Disc Notes	BNY	25-May-07	01-Jun-07	\$ 1,564,688.68	4.310%	6	1,123.97
658450							
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 4,790.88	5.050%	310	208.34
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 4,810.99	5.050%	279	188.29
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	4,831.18	4.950%	248	164.74
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	4,851.46	5.040%	218	148.07
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	4,869.79	4.970%	190	127.74
FNMA Disc Notes	BNY	21-Dec-06	01-Jun-07	355,958.70	5.010%	161	7,975.55
FNMA Disc Notes	BNY	25-Jan-07	01-Jun-07	356,777.92	4.870%	126	6,081.28
FNMA Disc Notes	BNY	23-Feb-07	01-Jun-07	356,094.18	4.880%	97	4,682.24
FNMA Disc Notes	BNY	23-Mar-07	01-Jun-07	356,598.28	4.850%	69	3,314.88
FNMA Disc Notes	BNY	25-Apr-07	01-Jun-07	356,205.10	4.670%	36	1,663.48
FHLB Disc Notes	BNY	25-May-07	01-Jun-07	356,701.06	4.310%	6	256.23
Cash (combined total)	BNY		31-May-07	5,971.98			0.00
BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 12100-13							
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%	167	13,605.71
Cash	BNY		31-May-07	147.78			0.00
BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 12100-14							
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%	46	2,998.75
Cash	BNY		31-May-07	485.18			
BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 12100-12							
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%	167	2,250.24
Cash	BNY		31-May-07	37.40			
BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 12100-19							
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%	136	10,825.61
Cash	BNY		31-May-07	911.47			
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 12100-18							
FHLB Disc Notes	BNY	31-May-07	31-Jul-07	274,643.81	5.060%	1	38.60
Cash	BNY		31-May-07	264.66			
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 12100-09							
FNMA Disc Notes	BNY	12-Oct-06	28-Sep-07	3,582,927.13	4.920%	231	113,113.01
Cash	BNY		31-May-07	804.33			
BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 12100-10							
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%	16	2,177.66
US Treasury-cash reserve	BNY		31-May-07	20.73			0.00
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 12100-11							
FNMA Disc Notes	BNY	31-May-07	31-Jul-07	6,036,214.80	5.060%	1	848.42
Cash	BNY		31-May-07	105.11			
BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 12100-21							
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%	16	3,660.02
Cash	BNY		31-May-07	964.09			0.00
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 12100-20							
FNMA Disc Notes	BNY	31-May-07	31-Jul-07	4,288,211.07	5.060%	1	602.73
Cash	BNY		31-May-07	490.87			
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 12100-29							
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%	46	5,932.16
Cash	BNY		31-May-07	692.61			
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 12100-28							
FHLB Disc Notes	BNY	31-May-07	31-Jul-07	1,434,691.66	5.060%	1	201.65
Cash	BNY		31-May-07	61.33			

**SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS**

May-07

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 12100-30							
FNMA Disc Notes	BNY	31-May-07	31-Jul-07	967,698.04	5.060%	1	136.02
Cash	BNY		31-May-07	40.15	-	-	
BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 12100-31							
US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%	46	4,990.97
Cash	BNY		31-May-07	607.98	-	-	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296020, 12100-34							
FNMA Disc Notes	BNY	31-May-07	31-Jul-07	5,687,208.95	5.060%	1	799.37
Cash	BNY		31-May-07	366.68	-	-	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)- 296019, 12100-35							
US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%	136	12,644.83
Cash	BNY		31-May-07	976.31	-	-	
BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT (RESTRICTED), 296125, 12100-37							
FNMA Disc Notes	BNY	31-May-07	31-Jul-07	170,536.95	5.060%	1	23.97
Cash			31-May-07	625.73			0.00
BOND FUND - 2004 EFC RESERVE ACCOUNT (RESTRICTED), 296124, 12100-38							
FHLB Disc Notes	BNY	24-Jul-04	15-Aug-24	660,544.00	5.180%	105	9,979.72
BOND FUND - 2005 EFC RESERVE ACCOUNT (RESTRICTED), 295998, 12100-40							
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%	60	4,465.68
BOND FUND - SERIES 2005C RESERVE ACCOUNT, 296134, GL 12100-42							
FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,934,375.00	4.625%	10	7,624.02
US Treasury	BNY	17-May-07	23-Nov-07	477,192.69	4.840%	14	898.18
Cash	BNY		31-May-07	568.62	-	-	
BOND FUND - SERIES 2006A CONSTRUCTION ACCOUNT, 350407, GL 12100-45							
FHLB Notes	BNY	31-May-07	31-Jul-07	178,126.38	5.060%	1	25.04
Cash	BNY		30-Apr-07	277.43	-	-	

TOTAL INVESTED FUNDS:

\$174,092,376.28

\$1,370,399.24

WORKING FUNDS - MONEY MARKET ACCOUNTS

OPERATING - COMMERCE - 7918184891

Money Market - Commerce Bank 5,290

CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-074641

Money Market - Citibank 157,426

OPERATING FUND-618-986022

Money Market - JP Morgan Chase 334,095

OPERATING FUND #2 -616-002548

Money Market - JP Morgan Chase 38,938

OPERATING FUND-#3-825001463

Money Market - JP Morgan Chase 5,270

Construction 2005 FUND (RESTRICTED)- #351-1000776

Money Market - Bank of New York 52,002

SPECIAL DEPOSIT-1824-000747

Money Market - North Fork Bank 1,006,366

REVENUE FUND -825-114624

Money Market - JP Morgan Chase 722,019

GENERAL FUND-812-003519

Money Market - JP Morgan Chase 87,543

TOTAL WORKING FUND MONEY MARKET ACCOUNTS :

\$ 2,408,949.00

\$ -

GRAND TOTAL :

\$ 176,501,325.28

\$1,370,399.24

TOTAL RESTRICTED FUNDS :

68,679,023.10

TOTAL UNRESTRICTED FUNDS :

107,822,302.18

GRAND TOTAL :

176,501,325.28

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

April-07

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
OPERATING FUND							
FHLMC Notes	Merrill Lynch	04-May-06	04-May-07	3,000,000.00	5.250%	177	77,437.50
Time Deposit	North Fork	28-Feb-07	11-May-07	1,700,000.00	5.300%	61	15,266.94
FHLB Notes	Morgan Stanely	04-Jun-03	04-Jun-07	4,000,000.00	2.750%	147	44,916.67
Time Deposit	North Fork	07-Mar-07	11-Jun-07	2,500,000.00	5.280%	54	19,800.00
Time Deposit	North Fork	21-Mar-07	20-Jun-07	1,200,000.00	5.250%	40	7,000.00
Time Deposit	Citibank	28-Mar-07	27-Jun-07	2,000,000.00	5.250%	33	9,625.00
Time Deposit	Citibank	11-Apr-07	18-Jul-07	1,500,000.00	5.320%	19	4,211.67
Time Deposit	Citibank	11-Apr-07	25-Jul-07	1,500,000.00	5.320%	19	4,211.67
FHLMC Notes	Morgan Keegan	21-Nov-03	15-Oct-07	4,000,000.00	3.400%	15	5,666.67
Repurchase Agreement	MBIA		30-Apr-07	2,416,811.24			(INCL IN BAL)
CONSTRUCTION FUND - CITIBANK (RESTRICTED&UNRESTRICTED)							
FHLB Notes	Merrill Lynch	30-May-02	15-Aug-07	1,425,000.00	6.750%	74	19,771.88
FHLB Notes	Morgan Stanley	14-Sep-03	24-Sep-07	1,150,000.00	3.500%	37	4,136.81
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%	105	32,025.00
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%	153	45,560.00
FHLMC	Merrill Lynch	16-Jun-03	16-Dec-08	3,000,000.00	3.125%	135	35,156.25
FHLB Notes	HSBC Brokerage	30-Jun-03	30-Dec-08	3,000,000.00	3.400%	120	34,000.00
GENERAL FUND							
Time Deposit	Citibank	28-Feb-07	18-May-07	1,500,000.00	5.300%	61	13,470.83
Time Deposit	Citibank	28-Feb-07	25-May-07	1,000,000.00	5.300%	61	8,980.56
Time Deposit	North Fork	04-Apr-07	11-Jul-07	2,000,000.00	5.250%	26	7,583.33
FNMA Notes	Merrill Lynch	24-Feb-06	24-Aug-07	3,000,000.00	5.000%	65	27,083.33
FHLB Notes	Morgan Stanley	21-Nov-06	21-Nov-07	2,000,000.00	5.220%	160	46,400.00
FNMA Notes	Merrill Lynch	29-Sep-06	11-Jan-08	2,500,000.00	4.875%	109	36,901.04
FNMA Notes	Morgan Keegan	11-Mar-04	28-Jan-08	2,000,000.00	3.500%	92	17,888.89
FHLB Notes	Morgan Keegan	21-Dec-04	28-Mar-08	2,000,000.00	4.000%	123	27,333.33
FNMA Notes	Morgan Keegan	16-Jul-03	19-May-08	5,000,000.00	2.875%	162	64,687.50
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%	96	18,666.67
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%	91	39,812.50
FHLB Notes	Morgan Stanley	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	27	9,656.25
FHLB Notes	HSBC Brokerage	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	27	9,656.25
FHLB Notes	Morgan Keegan	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	27	9,656.25
FHLB Notes	Morgan Keegan	18-Jun-03	18-Dec-08	2,000,000.00	3.250%	133	24,013.89
FHLB Notes	Morgan Keegan	30-Jul-03	30-Jan-09	5,000,000.00	3.500%	90	43,750.00
FNMA Notes	Morgan Stanley	06-Apr-04	06-Apr-09	2,000,000.00	3.500%	24	4,666.67
FHLB Notes	Morgan Stanley	08-Apr-04	08-Apr-09	2,000,000.00	3.600%	22	4,400.00
FHLB Notes	HSBC Brokerage	13-Apr-04	13-Apr-09	2,000,000.00	3.500%	17	3,305.56
FHLB Notes	Merrill Lynch	09-Nov-06	07-Aug-09	2,000,000.00	5.750%	82	26,194.44
Repurchase Agreement	MBIA		30-Apr-07	22,690,894.95			(INCL IN BAL)
MBIA Cash Management Program				10,000,000.00	accrued interest per MBIA-CM schedule		137,751.04
REVENUE FUND (RESTRICTED)							
Repurchase Agreement	MBIA		30-Apr-07	1,253,515.57			(INCL IN BAL)

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

April-07

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
COLLATERAL FUNDS-SENIOR & SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 & 658450-12100-02&03							
658451							
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 590,236.53	5.050%	279	23,100.38
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 590,789.57	5.050%	248	20,552.91
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	\$ 590,370.62	4.950%	217	17,615.18
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	\$ 589,937.76	5.040%	187	15,444.57
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	\$ 590,217.95	4.970%	159	12,955.78
FNMA Disc Notes	BNY	19-Dec-06	01-Jun-07	\$ 603,637.43	5.060%	132	11,199.49
FNMA Disc Notes	BNY	21-Dec-06	01-Jun-07	\$ 1,564,653.63	5.060%	130	28,589.70
FNMA Disc Notes	BNY	25-Jan-07	01-Jun-07	\$ 1,564,238.32	4.980%	95	20,556.70
FNMA Disc Notes	BNY	23-Feb-07	01-Jun-07	\$ 1,564,446.99	4.970%	66	14,254.72
FNMA Disc Notes	BNY	23-Mar-07	01-Jun-07	\$ 1,564,079.70	4.930%	38	8,139.30
FNMA Disc Notes	BNY	25-Apr-07	01-Jun-07	\$ 1,564,118.46	4.800%	5	1,042.75
658450							
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 4,790.88	5.050%	279	187.50
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 4,810.99	5.050%	248	167.37
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	4,831.18	4.950%	217	144.15
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	4,851.46	5.040%	187	127.01
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	4,869.79	4.970%	159	106.90
FNMA Disc Notes	BNY	21-Dec-06	01-Jun-07	355,958.70	5.010%	130	6,439.89
FNMA Disc Notes	BNY	25-Jan-07	01-Jun-07	356,777.92	4.870%	95	4,585.09
FNMA Disc Notes	BNY	23-Feb-07	01-Jun-07	356,094.18	4.880%	66	3,185.86
FNMA Disc Notes	BNY	23-Mar-07	01-Jun-07	356,598.28	4.850%	38	1,825.59
FNMA Disc Notes	BNY	25-Apr-07	01-Jun-07	356,205.10	4.670%	5	231.04
Cash (combined total)	BNY		30-Apr-07	5,624.22			0.00
BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 12100-13							
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%	136	11,080.10
Cash	BNY		30-Apr-07	147.78			0.00
BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 12100-14							
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%	15	977.85
Cash	BNY		30-Apr-07	485.18			
BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 12100-12							
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%	136	1,832.53
Cash	BNY		30-Apr-07	37.40			
BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 12100-19							
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%	105	8,358.00
Cash	BNY		30-Apr-07	911.47			
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 12100-18							
FHLB Disc Notes	BNY	26-Apr-07	31-May-07	272,662.73	5.040%	4	152.69
Cash	BNY		30-Apr-07	908.47			
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 12100-09							
FNMA Disc Notes	BNY	12-Oct-06	28-Sep-07	3,582,927.13	4.920%	200	97,933.34
Cash	BNY		30-Apr-07	804.33			
BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 12100-10							
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%	166	22,593.24
US Treasury-cash reserve	BNY		30-Apr-07	20.73			0.00
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 12100-11							
FNMA Disc Notes	BNY	26-Apr-07	31-May-07	6,006,540.97	5.040%	4	3,363.66
Cash	BNY		30-Apr-07	319.91			
BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 12100-21							
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%	166	37,972.75
Cash	BNY		30-Apr-07	964.09			0.00
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 12100-20							
FNMA Disc Notes	BNY	26-Apr-07	31-May-07	4,267,072.18	5.040%	4	2,389.56
Cash	BNY		30-Apr-07	701.94			
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 12100-29							
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%	15	1,934.40
Cash	BNY		30-Apr-07	692.61			
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 12100-28							
FHLB Disc Notes	BNY	26-Apr-07	31-May-07	1,427,001.28	5.040%	4	799.12
Cash	BNY		30-Apr-07	752.99			
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 12100-30							
FNMA Disc Notes	BNY	26-Apr-07	31-May-07	962,280.50	5.040%	4	538.88
Cash	BNY		30-Apr-07	738.19			

**SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
April-07**

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 12100-31							
US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%	15	1,627.49
Cash	BNY		30-Apr-07	607.98	-	-	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296020, 12100-34							
FNMA Disc Notes	BNY	26-Apr-07	31-May-07	5,659,244.28	5.040%	4	3,169.18
Cash	BNY		30-Apr-07	575.63	-	-	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)- 296019, 12100-35							
US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%	105	9,762.55
Cash	BNY		30-Apr-07	976.31	-	-	
BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT (RESTRICTED), 296125, 12100-37							
FNMA Disc Notes	BNY	26-Apr-07	31-May-07	170,165.43	5.040%	4	95.29
Cash			30-Apr-07	162.68			0.00
BOND FUND - 2004 EFC RESERVE ACCOUNT (RESTRICTED), 296124, 12100-38							
FHLB Disc Notes	BNY	24-Jul-04	15-Aug-24	660,544.00	5.180%	74	7,033.33
Cash							0.00
BOND FUND - 2005 EFC RESERVE ACCOUNT (RESTRICTED), 295998, 12100-40							
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%	29	2,158.41
Cash			30-Apr-07	13,397.84			0.00
BOND FUND - SERIES 2005C RESERVE ACCOUNT, 296134, GL 12100-42							
FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,934,375.00	4.625%	160	121,984.38
US Treasury	BNY	21-Nov-06	17-May-07	330,999.60	4.910%	160	7,223.15
Cash	BNY		30-Apr-07	11.31	-	-	
BOND FUND - SERIES 2006A CONSTRUCTION ACCOUNT, 350407, GL 12100-45							
FHLB Notes	BNY	26-Apr-07	31-May-07	178,126.38	5.040%	4	99.75
Cash	BNY		30-Apr-07	277.43	-	-	
TOTAL INVESTED FUNDS:				<u>\$174,583,694.17</u>			<u>\$1,474,175.89</u>

WORKING FUNDS - MONEY MARKET ACCOUNTS

OPERATING - COMMERCE - 7918184891							
Money Market -	Commerce Bank			5,268			20.00
CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-074641							
Money Market -	Citibank			157,232			200.00
OPERATING FUND-618-986022							
Money Market -	JP Morgan Chase			1,698,739			700.00
OPERATING FUND #2 -616-002548							
Money Market -	JP Morgan Chase			60,849			0.00
OPERATING FUND-#3-825001463							
Money Market -	JP Morgan Chase			5,260			10.00
Construction 2005 FUND (RESTRICTED)- #351-1000776							
Money Market -	Bank of New York			51,777			200.00
SPECIAL DEPOSIT-1824-000747							
Money Market -	North Fork Bank			228,456			100.00
REVENUE FUND -825-114624							
Money Market -	JP Morgan Chase			1,666,611			150.00
GENERAL FUND-812-003519							
Money Market -	JP Morgan Chase			51,617			20.00
TOTAL WORKING FUND MONEY MARKET ACCOUNTS :				<u>\$ 3,925,809.00</u>			<u>\$ 1,400.00</u>
GRAND TOTAL :				<u>\$ 178,509,503.17</u>			<u>\$1,475,575.89</u>
TOTAL RESTRICTED FUNDS :				66,531,481.41			
TOTAL UNRESTRICTED FUNDS :				111,978,021.76			
GRAND TOTAL :				178,509,503.17			

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
March-07

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
OPERATING FUND							
Time Deposit	Citibank	07-Feb-07	25-Apr-07	1,500,000.00	5.300%	52	11,483.33
FHLMC Notes	Merrill Lynch	04-May-06	04-May-07	3,000,000.00	5.250%	147	64,312.50
Time Deposit	North Fork	28-Feb-07	11-May-07	1,700,000.00	5.300%	31	7,758.61
FHLB Notes	Morgan Stanley	04-Jun-03	04-Jun-07	4,000,000.00	2.750%	117	35,750.00
Time Deposit	North Fork	07-Mar-07	11-Jun-07	2,500,000.00	5.280%	24	8,800.00
Time Deposit	North Fork	21-Mar-07	20-Jun-07	1,200,000.00	5.250%	10	1,750.00
Time Deposit	Citibank	28-Mar-07	27-Jun-07	2,000,000.00	5.250%	3	875.00
FHLMC Notes	Morgan Keegan	21-Nov-03	15-Oct-07	4,000,000.00	3.400%	167	63,088.89
Repurchase Agreement	MBIA		31-Mar-07	2,406,932.69			(INCL IN BAL)
CONSTRUCTION FUND - CITIBANK (RESTRICTED&UNRESTRICTED)							
FHLMC	Merrill Lynch	11-May-04	27-Apr-07	1,500,000.00	3.000%	155	19,375.00
FHLB Notes	Merrill Lynch	30-May-02	15-Aug-07	1,425,000.00	6.750%	44	11,756.25
FHLB Notes	Morgan Stanley	14-Sep-03	24-Sep-07	1,150,000.00	3.500%	188	21,019.44
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%	75	22,875.00
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%	123	36,626.67
FHLMC	Merrill Lynch	16-Jun-03	16-Dec-08	3,000,000.00	3.125%	105	27,343.75
FHLB Notes	HSBC Brokerage	30-Jun-03	30-Dec-08	3,000,000.00	3.400%	90	25,500.00
CONSTRUCTION 2005 FUND - (RESTRICTED)							
Time Deposit	Commerce Bank	28-Dec-06	11-Apr-07	2,000,000.00	5.310%	93	27,435.00
Time Deposit	Commerce Bank	28-Dec-06	18-Apr-07	2,000,000.00	5.310%	93	27,435.00
GENERAL FUND							
Time Deposit	North Fork	27-Dec-06	04-Apr-07	2,000,000.00	5.310%	94	27,730.00
Time Deposit	Citibank	28-Feb-07	18-May-07	1,500,000.00	5.300%	31	6,845.83
Time Deposit	Citibank	28-Feb-07	25-May-07	1,000,000.00	5.300%	31	4,563.89
FNMA Notes	Merrill Lynch	24-Feb-06	24-Aug-07	3,000,000.00	5.000%	35	14,583.33
FHLB Notes	Morgan Stanley	21-Nov-06	21-Nov-07	2,000,000.00	5.220%	130	37,700.00
FNMA Notes	Merrill Lynch	29-Sep-06	11-Jan-08	2,500,000.00	4.875%	79	26,744.79
FNMA Notes	Morgan Keegan	11-Mar-04	28-Jan-08	2,000,000.00	3.500%	62	12,055.56
FHLB Notes	Morgan Keegan	21-Dec-04	28-Mar-08	2,000,000.00	4.000%	93	20,666.67
FNMA Notes	Morgan Keegan	16-Jul-03	19-May-08	5,000,000.00	2.875%	132	52,708.33
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%	66	12,833.33
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%	61	26,687.50
FHLB Notes	Morgan Stanley	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	179	64,017.36
FHLB Notes	HSBC Brokerage	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	179	64,017.36
FHLB Notes	Morgan Keegan	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	179	64,017.36
FHLB Notes	Morgan Keegan	18-Jun-03	18-Dec-08	2,000,000.00	3.250%	103	18,597.22
FHLB Notes	Morgan Keegan	30-Jul-03	30-Jan-09	5,000,000.00	3.500%	60	29,166.67
FNMA Notes	Morgan Stanley	06-Apr-04	06-Apr-09	2,000,000.00	3.500%	176	34,222.22
FHLB Notes	Morgan Stanley	08-Apr-04	08-Apr-09	2,000,000.00	3.600%	174	34,800.00
FHLB Notes	HSBC Brokerage	13-Apr-04	13-Apr-09	2,000,000.00	3.500%	169	32,861.11
FHLB Notes	Merrill Lynch	09-Nov-06	07-Aug-09	2,000,000.00	5.750%	52	16,611.11
Repurchase Agreement	MBIA		31-Mar-07	21,024,039.06			(INCL IN BAL)
MBIA Cash Management Program				10,000,000.00	accrued interest per MBIA-CM schedule		120,485.42
REVENUE FUND (RESTRICTED)							
Repurchase Agreement	MBIA		31-Mar-07	6,212,801.22			(INCL IN BAL)

**SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS**

March-07

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
COLLATERAL FUNDS-SENIOR & SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 & 658450-12100-02&03							
658451							
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 590,236.53	5.050%	249	20,616.47
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 590,789.57	5.050%	218	18,066.67
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	\$ 590,370.62	4.950%	187	15,179.90
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	\$ 589,937.76	5.040%	157	12,966.83
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	\$ 590,217.95	4.970%	129	10,511.29
FNMA Disc Notes	BNY	19-Dec-06	01-Jun-07	\$ 603,637.43	5.060%	102	8,654.15
FNMA Disc Notes	BNY	21-Dec-06	01-Jun-07	\$ 1,564,653.63	5.060%	100	21,992.08
FNMA Disc Notes	BNY	25-Jan-07	01-Jun-07	\$ 1,564,238.32	4.980%	65	14,065.11
FNMA Disc Notes	BNY	23-Feb-07	01-Jun-07	\$ 1,564,446.99	4.970%	36	7,775.30
FNMA Disc Notes	BNY	23-Mar-07	01-Jun-07	\$ 1,564,079.70	4.930%	8	1,713.54
658450							
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 4,790.88	5.050%	249	167.34
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 4,810.99	5.050%	218	147.12
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	4,831.18	4.950%	187	124.22
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	4,851.46	5.040%	157	106.64
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	4,869.79	4.970%	129	86.73
FNMA Disc Notes	BNY	21-Dec-06	01-Jun-07	355,958.70	5.010%	100	4,953.76
FNMA Disc Notes	BNY	25-Jan-07	01-Jun-07	356,777.92	4.870%	65	3,137.17
FNMA Disc Notes	BNY	23-Feb-07	01-Jun-07	356,094.18	4.880%	36	1,737.74
FNMA Disc Notes	BNY	23-Mar-07	01-Jun-07	356,598.28	4.850%	8	384.33
Cash (combined total)	BNY		31-Mar-07	4,210.28			0.00
BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 12100-13							
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%	106	8,635.96
Cash	BNY		31-Mar-07	147.78			0.00
BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 12100-14							
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%	167	10,886.75
Cash	BNY		31-Mar-07	485.18			
BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 12100-12							
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%	106	1,428.30
Cash	BNY		31-Mar-07	37.40			
BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 12100-19							
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%	75	5,970.00
Cash	BNY		31-Mar-07	911.47			
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 12100-18							
FHLB Disc Notes	BNY	22-Feb-07	26-Apr-07	270,587.36	5.090%	37	1,415.55
Cash	BNY		31-Mar-07	571.20			
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 12100-09							
FNMA Disc Notes	BNY	12-Oct-06	28-Sep-07	3,582,927.13	4.920%	170	83,243.34
Cash	BNY		31-Mar-07	804.33			
BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 12100-10							
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%	136	18,510.12
US Teasury-cash reserve	BNY		31-Mar-07	20.73			0.00
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 12100-11							
FNMA Disc Notes	BNY	22-Feb-07	26-Apr-07	5,952,921.98	5.090%	37	31,142.05
Cash	BNY		31-Mar-07	860.88			
BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 12100-21							
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%	136	31,110.21
Cash	BNY		31-Mar-07	964.09			0.00
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 12100-20							
FNMA Disc Notes	BNY	22-Feb-07	26-Apr-07	4,229,290.39	5.090%	37	22,125.06
Cash	BNY		31-Mar-07	774.12			
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 12100-29							
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%	167	21,536.33
Cash	BNY		31-Mar-07	692.61			
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 12100-28							
FHLB Disc Notes	BNY	22-Feb-07	26-Apr-07	1,414,388.89	5.090%	37	7,399.22
Cash	BNY		31-Mar-07	754.27			

**SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS**

March-07

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 12100-30							
FNMA Disc Notes	BNY	22-Feb-07	26-Apr-07	954,489.49	5.090%	37	4,993.31
Cash	BNY		31-Mar-07	18.69	-	-	
BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 12100-31							
US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%	167	18,119.41
Cash	BNY		31-Mar-07	607.98	-	-	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296020, 12100-34							
FNMA Disc Notes	BNY	22-Feb-07	26-Apr-07	5,608,988.59	5.090%	37	29,342.80
Cash	BNY		31-Mar-07	819.91	-	-	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)- 296019, 12100-35							
US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%	75	6,973.25
Cash	BNY		31-Mar-07	976.31	-	-	
BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT (RESTRICTED), 296125, 12100-37							
FNMA Disc Notes	BNY	22-Feb-07	26-Apr-07	168,497.63	5.090%	37	881.48
Cash			31-Mar-07	328.11			0.00
BOND FUND - 2004 EFC RESERVE ACCOUNT (RESTRICTED), 296124, 12100-38							
FHLB Disc Notes	BNY	24-Jul-04	15-Aug-24	660,544.00	5.180%	44	4,181.98
BOND FUND - 2005 EFC RESERVE ACCOUNT (RESTRICTED), 295998, 12100-40							
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%	181	13,471.46
BOND FUND - SERIES 2005C RESERVE ACCOUNT, 296134, GL 12100-42							
FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,934,375.00	4.625%	130	99,112.30
US Treasury	BNY	21-Nov-06	17-May-07	330,999.60	4.910%	130	5,868.81
Cash	BNY		31-Mar-07	11.31	-	-	
BOND FUND - SERIES 2006A CONSTRUCTION ACCOUNT, 350407, GL 12100-45							
FHLB Notes	BNY	22-Feb-07	26-Apr-07	176,426.93	5.090%	37	922.96
Cash	BNY		31-Mar-07	403.81	-	-	

TOTAL INVESTED FUNDS:	<u>\$179,763,701.30</u>	<u>\$1,704,756.55</u>
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WORKING FUNDS - MONEY MARKET ACCOUNTS

OPERATING - COMMERCE - 7918184891							
Money Market -	Commerce Bank			5,225			20.00
CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-074641							
Money Market -	Citibank			156,820			100.00
OPERATING FUND-618-986022							
Money Market -	JP Morgan Chase			76,651			700.00
OPERATING FUND #2 -616-002548							
Money Market -	JP Morgan Chase			22,777			0.00
OPERATING FUND-#3-825001463							
Money Market -	JP Morgan Chase			5,241			10.00
Construction 2005 FUND (RESTRICTED)- #351-1000776							
Money Market -	Bank of New York			50,700			100.00
SPECIAL DEPOSIT-1824-000747							
Money Market -	North Fork Bank			340,184			70.00
REVENUE FUND -825-114624							
Money Market -	JP Morgan Chase			904,810			150.00
GENERAL FUND-812-003519							
Money Market -	JP Morgan Chase			72,222			20.00

TOTAL WORKING FUND MONEY MARKET ACCOUNTS :	<u>\$ 1,634,629.66</u>	<u>\$ 1,170.00</u>
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GRAND TOTAL :	<u>\$ 181,398,330.96</u>	<u>\$1,705,926.55</u>
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TOTAL RESTRICTED FUNDS :	66,427,447.99	
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TOTAL UNRESTRICTED FUNDS :	114,970,882.97	
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GRAND TOTAL :	181,398,330.96	
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SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
February-07

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
OPERATING FUND							
Time Deposit	North Fork	04-Dec-06	07-Mar-07	2,500,000.00	5.320%	86	31,772.22
Time Deposit	North Fork	04-Dec-06	14-Mar-07	2,500,000.00	5.320%	86	31,772.22
Time Deposit	North Fork	06-Dec-06	21-Mar-07	1,200,000.00	5.320%	84	14,896.00
Time Deposit	Citibank	13-Dec-06	28-Mar-07	2,000,000.00	5.300%	77	22,672.22
Time Deposit	Citibank	07-Feb-07	25-Apr-07	1,500,000.00	5.300%	21	4,637.50
FHLMC Notes	Merrill Lynch	04-May-06	04-May-07	3,000,000.00	5.250%	88	38,500.00
Time Deposit	North Fork	28-Feb-07	11-May-07	1,700,000.00	5.300%	0	0.00
FHLB Notes	Morgan Stanley	04-Jun-03	04-Jun-07	4,000,000.00	2.750%	62	18,944.44
FHLMC Notes	Morgan Keegan	21-Nov-03	15-Oct-07	4,000,000.00	3.400%	108	40,800.00
Repurchase Agreement	MBIA		28-Feb-07	3,797,441.16			(INCL IN BAL)
CONSTRUCTION FUND - CITIBANK (RESTRICTED&UNRESTRICTED)							
FHLMC	Merrill Lynch	11-May-04	27-Apr-07	1,500,000.00	3.000%	124	15,500.00
FHLB Notes	Merrill Lynch	30-May-02	15-Aug-07	1,425,000.00	6.750%	13	3,473.44
FHLB Notes	Morgan Stanley	14-Sep-03	24-Sep-07	1,150,000.00	3.500%	157	17,553.47
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%	44	13,420.00
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%	92	27,395.56
FHLB Notes	Merrill Lynch	16-Jun-03	16-Dec-08	3,000,000.00	3.125%	74	19,270.83
FHLB Notes	HSBC Brokerage	30-Jun-03	30-Dec-08	3,000,000.00	3.400%	59	16,716.67
CONSTRUCTION 2005 FUND - (RESTRICTED)							
Time Deposit	Commerce Bank	28-Dec-06	11-Apr-07	2,000,000.00	5.310%	62	18,290.00
Time Deposit	Commerce Bank	28-Dec-06	18-Apr-07	2,000,000.00	5.310%	62	18,290.00
GENERAL FUND							
Time Deposit	North Fork	27-Dec-06	04-Apr-07	2,000,000.00	5.310%	63	18,585.00
Time Deposit	Citibank	28-Feb-07	18-May-07	1,500,000.00	5.300%	0	0.00
Time Deposit	Citibank	28-Feb-07	25-May-07	1,000,000.00	5.300%	0	0.00
FNMA Notes	Merrill Lynch	24-Feb-06	24-Aug-07	3,000,000.00	5.000%	4	1,666.67
FHLB Notes	Morgan Stanley	21-Nov-06	21-Nov-07	2,000,000.00	5.220%	99	28,710.00
FNMA Notes	Merrill Lynch	29-Sep-06	11-Jan-08	2,500,000.00	4.875%	48	16,250.00
FNMA Notes	Morgan Keegan	11-Mar-04	28-Jan-08	2,000,000.00	3.500%	31	6,027.78
FHLB Notes	Morgan Keegan	21-Dec-04	28-Mar-08	2,000,000.00	4.000%	62	13,777.78
FNMA Notes	Morgan Keegan	16-Jul-03	19-May-08	5,000,000.00	2.875%	101	40,329.86
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%	35	6,805.56
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%	30	13,125.00
FHLB Notes	Morgan Stanley	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	148	52,930.56
FHLB Notes	HSBC Brokerage	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	148	52,930.56
FHLB Notes	Morgan Keegan	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	148	52,930.56
FHLB Notes	Morgan Keegan	18-Jun-03	18-Dec-08	2,000,000.00	3.250%	72	13,000.00
FHLB Notes	Morgan Keegan	30-Jul-03	30-Jan-09	5,000,000.00	3.500%	29	14,097.22
FNMA Notes	Morgan Stanley	06-Apr-04	06-Apr-09	2,000,000.00	3.500%	145	28,194.44
FHLB Notes	Morgan Stanley	08-Apr-04	08-Apr-09	2,000,000.00	3.600%	143	28,600.00
FHLB Notes	HSBC Brokerage	13-Apr-04	13-Apr-09	2,000,000.00	3.500%	138	26,833.33
FHLB Notes	Merrill Lynch	09-Nov-06	07-Aug-09	2,000,000.00	5.750%	21	6,708.33
Repurchase Agreement	MBIA		28-Feb-07	20,885,357.42			(INCL IN BAL)
MBIA Cash Management Program				10,000,000.00		accrued interest per MBIA-CM schedule	127,696.88
REVENUE FUND (RESTRICTED)							
Repurchase Agreement	MBIA		28-Feb-07	2,396,769.03			(INCL IN BAL)

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
February-07

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
COLLATERAL FUNDS-SENIOR & SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 & 658450-12100-02&03							
658451							
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 590,236.53	5.050%	218	18,049.76
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 590,789.57	5.050%	187	15,497.56
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	\$ 590,370.62	4.950%	156	12,663.45
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	\$ 589,937.76	5.040%	126	10,406.50
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	\$ 590,217.95	4.970%	98	7,985.32
FNMA Disc Notes	BNY	19-Dec-06	01-Jun-07	\$ 603,637.43	5.060%	71	6,023.97
FNMA Disc Notes	BNY	21-Dec-06	01-Jun-07	\$ 1,564,653.63	5.060%	69	15,174.53
FNMA Disc Notes	BNY	25-Jan-07	01-Jun-07	\$ 1,564,238.32	4.980%	34	7,357.13
FNMA Disc Notes	BNY	23-Feb-07	01-Jun-07	\$ 1,564,446.99	4.970%	5	1,079.90
658450							
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 4,790.88	5.050%	218	146.51
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 4,810.99	5.050%	187	126.20
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	4,831.18	4.950%	156	103.63
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	4,851.46	5.040%	126	85.58
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	4,869.79	4.970%	98	65.89
FNMA Disc Notes	BNY	21-Dec-06	01-Jun-07	355,958.70	5.010%	69	3,418.09
FNMA Disc Notes	BNY	25-Jan-07	01-Jun-07	356,777.92	4.870%	34	1,640.98
FNMA Disc Notes	BNY	23-Feb-07	01-Jun-07	356,094.18	4.880%	5	241.35
Cash (combined total)	BNY		28-Feb-07	3,150.76			0.00
BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 12100-13							
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%	75	6,110.35
Cash	BNY		28-Feb-07	147.78			0.00
BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 12100-14							
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%	136	8,865.86
Cash	BNY		28-Feb-07	485.18			
BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 12100-12							
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%	75	1,010.59
Cash	BNY		28-Feb-07	37.40			
BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 12100-19							
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%	44	3,502.40
Cash	BNY		28-Feb-07	911.47			
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 12100-18							
FHLB Disc Notes	BNY	22-Feb-07	26-Apr-07	270,587.36	5.090%	6	229.55
Cash	BNY		28-Feb-07	571.20	-	-	
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 12100-09							
FNMA Disc Notes	BNY	12-Oct-06	28-Sep-07	3,582,927.13	4.920%	139	68,063.67
Cash	BNY		28-Feb-07	804.33	-	-	
BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 12100-10							
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%	105	14,290.90
US Treasury-cash reserve	BNY		28-Feb-07	20.73			0.00
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 12100-11							
FNMA Disc Notes	BNY	22-Feb-07	26-Apr-07	5,952,921.98	5.090%	6	5,050.06
Cash	BNY		28-Feb-07	860.88	-	-	
BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 12100-21							
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%	105	24,018.91
Cash	BNY		28-Feb-07	964.09			0.00
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 12100-20							
FNMA Disc Notes	BNY	22-Feb-07	26-Apr-07	4,229,290.39	5.090%	6	3,587.85
Cash	BNY		28-Feb-07	774.12	-	-	
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 12100-29							
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%	136	17,538.57
Cash	BNY		28-Feb-07	692.61			
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 12100-28							
FHLB Disc Notes	BNY	22-Feb-07	26-Apr-07	1,414,388.89	5.090%	6	1,199.87
Cash	BNY		28-Feb-07	754.27	-	-	
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 12100-30							
FNMA Disc Notes	BNY	22-Feb-07	26-Apr-07	954,489.49	5.090%	6	809.73
Cash	BNY		28-Feb-07	18.69	-	-	

**SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
February-07**

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 12100-31							
US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%	136	14,755.93
Cash	BNY		28-Feb-07	607.98	-	-	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 12100-34							
FNMA Disc Notes	BNY	22-Feb-07	26-Apr-07	5,608,988.59	5.090%	6	4,758.29
Cash	BNY		28-Feb-07	819.91	-	-	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 12100-35							
US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%	44	4,090.97
Cash	BNY		28-Feb-07	976.31	-	-	
BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 12100-37							
FNMA Disc Notes	BNY	22-Feb-07	26-Apr-07	168,497.63	5.090%	6	142.94
BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 12100-38							
FHLB Disc Notes	BNY	24-Jul-04	15-Aug-24	660,544.00	5.180%	13	1,235.58
BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 12100-40							
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%	150	11,164.19
Cash							0.00
BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 12100-42							
FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,934,375.00	4.625%	99	75,477.83
US Treasury	BNY	21-Nov-06	17-May-07	330,999.60	4.910%	99	4,469.32
Cash	BNY		28-Feb-07	11.31	-	-	
BOND FUND - SERIES 2006A CONSTRUCTION ACCOUNT , 350407, GL 12100-45							
FHLB Notes	BNY	22-Feb-07	26-Apr-07	176,426.93	5.090%	6	149.67
Cash	BNY		28-Feb-07	403.81	-	-	
TOTAL INVESTED FUNDS:				<u>\$177,777,758.44</u>			<u>\$1,273,693.49</u>

WORKING FUNDS - MONEY MARKET ACCOUNTS

OPERATING - COMMERCE - 7918184891							
Money Market -	Commerce Bank			5,202			20.00
CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-074641							
Money Market -	Citibank			136,601			200.00
OPERATING FUND-618-986022							
Money Market -	JP Morgan Chase			160,417			700.00
OPERATING FUND #2 -616-002548							
Money Market -	JP Morgan Chase			9,733			0.00
OPERATING FUND-#3-825001463							
Money Market -	JP Morgan Chase			5,230			10.00
Construction 2005 FUND (RESTRICTED)- #351-1000776							
Money Market -	Bank of New York			49,496			100.00
SPECIAL DEPOSIT-1824-000747							
Money Market -	North Fork Bank			1,607,472			100.00
REVENUE FUND -825-114624							
Money Market -	JP Morgan Chase			721,011			150.00
GENERAL FUND-812-003519							
Money Market -	JP Morgan Chase			168,663			20.00
TOTAL WORKING FUND MONEY MARKET ACCOUNTS :				<u>\$ 2,863,824.93</u>			<u>\$ 1,300.00</u>

GRAND TOTAL :				<u>\$ 180,641,583.37</u>			<u>\$1,274,993.49</u>
TOTAL RESTRICTED FUNDS :				64,484,287.65			
TOTAL UNRESTRICTED FUNDS :				116,157,295.72			
GRAND TOTAL :				180,641,583.37			

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

January-07

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
OPERATING FUND							
Time Deposit	Citibank	08-Nov-06	07-Feb-07	1,500,000.00	5.350%	84	18,725.00
Time Deposit	Commerce	22-Nov-06	14-Feb-07	2,500,000.00	5.350%	70	26,006.94
Time Deposit	Commerce	22-Nov-06	21-Feb-07	2,500,000.00	5.350%	70	26,006.94
Time Deposit	North Fork	29-Nov-06	28-Feb-07	1,700,000.00	5.320%	63	15,827.00
Time Deposit	North Fork	04-Dec-06	07-Mar-07	2,500,000.00	5.320%	58	21,427.78
Time Deposit	North Fork	04-Dec-06	14-Mar-07	2,500,000.00	5.320%	58	21,427.78
Time Deposit	North Fork	06-Dec-06	21-Mar-07	1,200,000.00	5.320%	56	9,930.67
Time Deposit	Citibank	13-Dec-06	28-Mar-07	2,000,000.00	5.300%	49	14,427.78
FHLMC Notes	Merrill Lynch	04-May-06	04-May-07	3,000,000.00	5.250%	88	38,500.00
FHLB Notes	Morgan Stanely	04-Jun-03	04-Jun-07	4,000,000.00	2.750%	62	18,944.44
FHLMC Notes	Morgan Keegan	21-Nov-03	15-Oct-07	4,000,000.00	3.400%	108	40,800.00
Repurchase Agreement	MBIA		31-Jan-07	1,887,998.77			(INCL IN BAL)

CONSTRUCTION FUND - CITIBANK (RESTRICTED&UNRESTRICTED)

FHLMC	Merrill Lynch	11-May-04	27-Apr-07	1,500,000.00	3.000%	96	12,000.00
FHLB Notes	Merrill Lynch	30-May-02	15-Aug-07	1,425,000.00	6.750%	169	45,154.69
FHLB Notes	Morgan Stanley	14-Sep-03	24-Sep-07	1,150,000.00	3.500%	129	14,422.92
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%	16	4,880.00
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%	64	19,057.78
FHLMC	Merrill Lynch	16-Jun-03	16-Dec-08	3,000,000.00	3.125%	46	11,979.17
FHLB Notes	HSBC Brokerage	30-Jun-03	30-Dec-08	3,000,000.00	3.400%	31	8,783.33

CONSTRUCTION 2005 FUND - (RESTRICTED)

Time Deposit	Commerce Bank	28-Dec-06	11-Apr-07	2,000,000.00	5.310%	34	10,030.00
Time Deposit	Commerce Bank	28-Dec-06	18-Apr-07	2,000,000.00	5.310%	34	10,030.00

GENERAL FUND

Time Deposit	North Fork	27-Dec-06	04-Apr-07	2,000,000.00	5.310%	35	10,325.00
FNMA Notes	Merrill Lynch	24-Feb-06	24-Aug-07	3,000,000.00	5.000%	160	66,666.67
FHLB Notes	Morgan Stanley	21-Nov-06	21-Nov-07	2,000,000.00	5.220%	71	20,590.00
FNMA Notes	Merrill Lynch	29-Sep-06	11-Jan-08	2,500,000.00	4.875%	20	6,770.83
FNMA Notes	Morgan Keegan	11-Mar-04	28-Jan-08	2,000,000.00	3.500%	3	583.33
FHLB Notes	Morgan Keegan	21-Dec-04	28-Mar-08	2,000,000.00	4.000%	34	7,555.56
FNMA Notes	Morgan Keegan	16-Jul-03	19-May-08	5,000,000.00	2.875%	73	29,149.31
FHLB Notes	HSBC Brokerage	21-Nov-06	21-May-08	2,000,000.00	5.350%	71	21,102.78
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%	7	1,361.11
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%	2	875.00
FHLB Notes	Morgan Stanley	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	120	42,916.67
FHLB Notes	HSBC Brokerage	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	120	42,916.67
FHLB Notes	Morgan Keegan	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	120	42,916.67
FHLB Notes	Morgan Keegan	18-Jun-03	18-Dec-08	2,000,000.00	3.250%	44	7,944.44
FHLB Notes	Morgan Keegan	30-Jul-03	30-Jan-09	5,000,000.00	3.500%	1	486.11
FNMA Notes	Morgan Stanley	06-Apr-04	06-Apr-09	2,000,000.00	3.500%	117	22,750.00
FHLB Notes	Morgan Stanley	08-Apr-04	08-Apr-09	2,000,000.00	3.600%	115	23,000.00
FHLB Notes	HSBC Brokerage	13-Apr-04	13-Apr-09	2,000,000.00	3.500%	110	21,388.89
FHLB Notes	Merrill Lynch	09-Nov-06	07-Aug-09	2,000,000.00	5.750%	177	56,541.67
Repurchase Agreement	MBIA		31-Jan-07	21,102,715.20			(INCL IN BAL)
MBIA Cash Management Program				10,000,000.00			accrued interest per MBIA-CM schedule 126,308.68

REVENUE FUND (RESTRICTED)

Repurchase Agreement	MBIA		31-Jan-07	2,205,752.51			(INCL IN BAL)
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SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
January-07

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
COLLATERAL FUNDS-SENIOR & SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 & 658450-12100-02&03							
658451							
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 590,236.53	5.050%	190	15,731.44
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 590,789.57	5.050%	159	13,177.07
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	\$ 590,370.62	4.950%	128	10,390.52
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	\$ 589,937.76	5.040%	98	8,093.95
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	\$ 590,217.95	4.970%	70	5,703.80
FNMA Disc Notes	BNY	19-Dec-06	01-Jun-07	\$ 603,637.43	5.060%	43	3,648.32
FNMA Disc Notes	BNY	21-Dec-06	01-Jun-07	\$ 1,564,653.63	5.060%	41	9,016.75
FNMA Disc Notes	BNY	25-Jan-07	01-Jun-07	\$ 1,564,238.32	4.980%	6	1,298.32
658450							
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 4,790.88	5.050%	190	127.69
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 4,810.99	5.050%	159	107.31
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	4,831.18	4.950%	128	85.03
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	4,851.46	5.040%	98	66.56
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	4,869.79	4.970%	70	47.06
FNMA Disc Notes	BNY	21-Dec-06	01-Jun-07	355,958.70	5.010%	41	2,031.04
FNMA Disc Notes	BNY	25-Jan-07	01-Jun-07	356,777.92	4.870%	6	289.58
Cash (combined total)	BNY		31-Jan-07	1,954.43			0.00
BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 12100-13							
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%	47	3,829.15
Cash	BNY		31-Jan-07	147.78			0.00
BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 12100-14							
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%	108	7,040.53
Cash	BNY		31-Jan-07	485.18			
BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 12100-12							
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%	47	633.30
Cash	BNY		31-Jan-07	37.40			
BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 12100-19							
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%	16	1,273.60
Cash	BNY		31-Jan-07	911.47			
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 12100-18							
FHLB Disc Notes	BNY	26-Jan-07	22-Feb-07	269,983.75	4.830%	5	181.11
Cash	BNY		31-Jan-07	158.56	-	-	
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 12100-09							
FNMA Disc Notes	BNY	12-Oct-06	28-Sep-07	3,582,927.13	4.920%	111	54,353.00
BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 12100-10							
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%	77	10,480.00
US Treasury-cash reserve	BNY		31-Jan-07	20.73			0.00
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 12100-11							
FNMA Disc Notes	BNY	26-Jan-07	22-Feb-07	5,930,676.25	4.830%	5	3,978.50
Cash	BNY		31-Jan-07	782.86	-	-	
BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 12100-21							
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%	77	17,613.87
Cash	BNY		31-Jan-07	964.09			0.00
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 12100-20							
FNMA Disc Notes	BNY	26-Jan-07	22-Feb-07	4,214,137.50	4.830%	5	2,826.98
Cash	BNY		31-Jan-07	64.51	-	-	
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 12100-29							
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%	108	13,927.69
Cash	BNY		31-Jan-07	692.61			
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 12100-28							
FHLB Disc Notes	BNY	26-Jan-07	22-Feb-07	1,409,693.75	4.830%	5	945.67
Cash	BNY		31-Jan-07	143.16	-	-	
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 12100-30							
FNMA Disc Notes	BNY	26-Jan-07	22-Feb-07	950,422.50	4.830%	5	637.58
Cash	BNY		31-Jan-07	508.18	-	-	
BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 12100-31							
US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%	108	11,717.94
Cash	BNY		31-Jan-07	607.98	-	-	

**SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
January-07**

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296020, 12100-34							
FNMA Disc Notes	BNY	26-Jan-07	22-Feb-07	5,587,966.25	4.830%	5	3,748.59
Cash	BNY		31-Jan-07	808.50	-	-	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)- 296019, 12100-35							
US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%	16	1,487.63
Cash	BNY		31-Jan-07	976.31	-	-	
BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 12100-37							
FNMA Disc Notes	BNY	26-Jan-07	22-Feb-07	167,370.00	4.830%	5	112.28
Cash			31-Jan-07	825.74			0.00
BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 12100-38							
FHLB Disc Notes	BNY	24-Jul-04	15-Aug-24	660,544.00	5.180%	169	16,062.60
BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 12100-40							
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%	122	9,080.21
BOND FUND - SERIES 2005C RESERVE ACCOUNT, 296134, GL 12100-42							
FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,934,375.00	4.625%	71	54,130.57
US Treasury	BNY	21-Nov-06	17-May-07	330,999.60	4.910%	71	3,205.27
Cash	BNY		31-Jan-07	11.31	-	-	
BOND FUND - SERIES 2006A CONSTRUCTION ACCOUNT, 350407, GL 12100-45							
FHLB Notes	BNY	26-Jan-07	22-Feb-07	175,340.00	4.920%	5	119.82
Cash	BNY		31-Jan-07	830.74	-	-	
TOTAL INVESTED FUNDS:				<u>\$178,402,509.81</u>			<u>\$1,227,711.91</u>

WORKING FUNDS - MONEY MARKET ACCOUNTS

OPERATING - COMMERCE - 7918184891							
Money Market -	Commerce Bank			5,180			20.00
CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-074641							
Money Market -	Citibank			88,226			200.00
OPERATING FUND-618-986022							
Money Market -	JP Morgan Chase			1,139,770			700.00
OPERATING FUND #2 -616-002548							
Money Market -	JP Morgan Chase			42,254			0.00
OPERATING FUND-#3-825001463							
Money Market -	JP Morgan Chase			5,211			10.00
Construction 2005 FUND (RESTRICTED)- #351-1000776							
Money Market -	Bank of New York			49,394			150.00
SPECIAL DEPOSIT-1824-000747							
Money Market -	North Fork Bank			41,200			100.00
REVENUE FUND -825-114624							
Money Market -	JP Morgan Chase			1,094,347			150.00
GENERAL FUND-812-003519							
Money Market -	JP Morgan Chase			197,877			20.00
TOTAL WORKING FUND MONEY MARKET ACCOUNTS :				<u>\$ 2,663,457.54</u>			<u>\$ 1,350.00</u>
GRAND TOTAL :				<u>\$ 181,065,967.35</u>			<u>\$1,229,061.91</u>
TOTAL RESTRICTED FUNDS :				62,443,662.58			
TOTAL UNRESTRICTED FUNDS :				118,622,304.77			
GRAND TOTAL :				181,065,967.35			

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

December-06

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
OPERATING FUND							
Time Deposit	Citibank	08-Nov-06	10-Jan-07	2,000,000.00	5.350%	53	15,752.78
Time Deposit	Citibank	08-Nov-06	24-Jan-07	2,000,000.00	5.350%	53	15,752.78
Time Deposit	Citibank	08-Nov-06	07-Feb-07	1,500,000.00	5.350%	53	11,814.58
Time Deposit	Commerce	22-Nov-06	14-Feb-07	2,500,000.00	5.350%	39	14,489.58
Time Deposit	Commerce	22-Nov-06	21-Feb-07	2,500,000.00	5.350%	39	14,489.58
Time Deposit	North Fork	29-Nov-06	28-Feb-07	1,700,000.00	5.320%	32	8,039.11
Time Deposit	North Fork	04-Dec-06	07-Mar-07	2,500,000.00	5.320%	27	9,975.00
Time Deposit	North Fork	04-Dec-06	14-Mar-07	2,500,000.00	5.320%	27	9,975.00
Time Deposit	North Fork	06-Dec-06	21-Mar-07	1,200,000.00	5.320%	25	4,433.33
Time Deposit	Citibank	13-Dec-06	28-Mar-07	2,000,000.00	5.300%	18	5,300.00
FHLMC Notes	Merrill Lynch	04-May-06	04-May-07	3,000,000.00	5.250%	57	24,937.50
FHLB Notes	Morgan Stanely	04-Jun-03	04-Jun-07	4,000,000.00	2.750%	27	8,250.00
FHLMC Notes	Morgan Keegan	21-Nov-03	15-Oct-07	4,000,000.00	3.400%	77	29,088.89
Repurchase Agreement	MBIA		31-Dec-06	1,529,856.35			(INCL IN BAL)
CONSTRUCTION FUND - CITIBANK (RESTRICTED&UNRESTRICTED)							
FHLMC	Merrill Lynch	11-May-04	27-Apr-07	1,500,000.00	3.000%	65	8,125.00
FHLB Notes	Merrill Lynch	30-May-02	15-Aug-07	1,425,000.00	6.750%	138	36,871.88
FHLB Notes	Morgan Stanley	14-Sep-03	24-Sep-07	1,150,000.00	3.500%	98	10,956.94
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%	168	51,240.00
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%	33	9,826.67
FHLMC	Merrill Lynch	16-Jun-03	16-Dec-08	3,000,000.00	3.125%	15	3,906.25
FHLB Notes	HSBC Brokerage	30-Jun-03	30-Dec-08	3,000,000.00	3.400%	180	51,000.00
CONSTRUCTION 2005 FUND - (RESTRICTED)							
Time Deposit	Commerce Bank	28-Dec-06	11-Apr-07	2,000,000.00	5.310%	3	885.00
Time Deposit	Commerce Bank	28-Dec-06	18-Apr-07	2,000,000.00	5.310%	3	885.00
GENERAL FUND							
Time Deposit	North Fork	27-Dec-06	04-Apr-07	2,000,000.00	5.310%	4	1,180.00
FNMA Notes	Merrill Lynch	24-Feb-06	24-Aug-07	3,000,000.00	5.000%	129	53,750.00
FHLB Notes	Morgan Stanley	21-Nov-06	21-Nov-07	2,000,000.00	5.220%	40	11,600.00
FNMA Notes	Merrill Lynch	29-Sep-06	11-Jan-08	2,500,000.00	4.875%	173	58,567.71
FNMA Notes	Morgan Keegan	11-Mar-04	28-Jan-08	2,000,000.00	3.500%	156	30,333.33
FHLB Notes	Morgan Keegan	21-Dec-04	28-Mar-08	2,000,000.00	4.000%	3	666.67
FNMA Notes	Morgan Keegan	16-Jul-03	19-May-08	5,000,000.00	2.875%	42	16,770.83
FHLB Notes	HSBC Brokerage	21-Nov-06	21-May-08	2,000,000.00	5.350%	40	11,888.89
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%	160	31,111.11
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%	155	67,812.50
FHLB Notes	Morgan Stanley	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	89	31,829.86
FHLB Notes	HSBC Brokerage	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	89	31,829.86
FHLB Notes	Morgan Keegan	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	89	31,829.86
FHLB Notes	Morgan Keegan	18-Jun-03	18-Dec-08	2,000,000.00	3.250%	13	2,347.22
FHLB Notes	Morgan Keegan	30-Jul-03	30-Jan-09	5,000,000.00	3.500%	154	74,861.11
FNMA Notes	Morgan Stanley	06-Apr-04	06-Apr-09	2,000,000.00	3.500%	86	16,722.22
FHLB Notes	Morgan Stanley	08-Apr-04	08-Apr-09	2,000,000.00	3.600%	84	16,800.00
FHLB Notes	HSBC Brokerage	13-Apr-04	13-Apr-09	2,000,000.00	3.500%	79	15,361.11
FHLB Notes	Merrill Lynch	09-Nov-06	07-Aug-09	2,000,000.00	5.750%	146	46,638.89
Repurchase Agreement	MBIA		31-Dec-06	18,648,127.93			(INCL IN BAL)
MBIA Cash Management Program				10,000,000.00	accrued interest per MBIA-CM schedule		130,527.08
REVENUE FUND (RESTRICTED)							
Repurchase Agreement	MBIA		31-Dec-06	4,032,007.39			(INCL IN BAL)

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
December-06

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
<u>COLLATERAL FUNDS-SENIOR & SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 & 658450-12100-02&03</u>							
658451							
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 590,236.53	5.050%	159	13,164.73
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 590,789.57	5.050%	128	10,607.95
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	\$ 590,370.62	4.950%	97	7,874.07
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	\$ 589,937.76	5.040%	67	5,533.62
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	\$ 590,217.95	4.970%	39	3,177.83
FNMA Disc Notes	BNY	19-Dec-06	01-Jun-07	\$ 603,637.43	5.060%	12	1,018.14
FNMA Disc Notes	BNY	21-Dec-06	01-Jun-07	\$ 1,564,653.63	5.060%	10	2,199.21
658450							
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 4,790.88	5.050%	159	106.86
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 4,810.99	5.050%	128	86.38
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	4,831.18	4.950%	97	64.44
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	4,851.46	5.040%	67	45.51
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	4,869.79	4.970%	39	26.22
FNMA Disc Notes	BNY	21-Dec-06	01-Jun-07	355,958.70	5.010%	10	495.38
Cash (combined total)	BNY		31-Dec-06	1,125.17			0.00
<u>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 12100-13</u>							
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%	16	1,303.54
Cash	BNY		31-Dec-06	147.78			0.00
<u>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 12100-14</u>							
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%	77	5,019.64
Cash	BNY		31-Dec-06	485.18			
<u>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 12100-12</u>							
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%	16	215.59
Cash	BNY		31-Dec-06	37.40			
<u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 12100-19</u>							
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%	169	13,452.41
Cash	BNY		31-Dec-06	911.47			
<u>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 12100-18</u>							
FHLB Disc Notes	BNY	21-Dec-06	25-Jan-07	268,677.00	4.920%	10.00	367.19
Cash	BNY		31-Dec-06	142.31	-	-	
<u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 12100-09</u>							
FNMA Disc Notes	BNY	12-Oct-06	28-Sep-07	3,582,927.13	4.920%	80	39,173.34
Cash	BNY		31-Dec-06	804.33	-	-	
<u>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 12100-10</u>							
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%	46	6,260.78
US Treasury-cash reserve	BNY		31-Dec-06	20.73			0.00
<u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 12100-11</u>							
FNMA Disc Notes	BNY	21-Dec-06	25-Jan-07	5,901,938.10	5.020%	10	8,229.92
Cash	BNY		31-Dec-06	459.11	-	-	
<u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 12100-21</u>							
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%	46	10,522.57
Cash	BNY		31-Dec-06	964.09			0.00
<u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 12100-20</u>							
FNMA Disc Notes	BNY	21-Dec-06	25-Jan-07	4,193,351.40	4.920%	10	5,730.91
Cash	BNY		31-Dec-06	202.01	-	-	
<u>BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 12100-29</u>							
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%	77	9,929.93
Cash	BNY		31-Dec-06	692.61			
<u>BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 12100-28</u>							
FHLB Disc Notes	BNY	21-Dec-06	25-Jan-07	1,402,095.90	4.920%	10	1,916.20
Cash	BNY		31-Dec-06	836.91	-	-	
<u>BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 12100-30</u>							
FNMA Disc Notes	BNY	21-Dec-06	25-Jan-07	945,345.00	4.920%	10	1,291.97
Cash	BNY		31-Dec-06	930.68	-	-	
<u>BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 12100-31</u>							
US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%	77	8,354.46
Cash	BNY		31-Dec-06	607.98	-	-	

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

December-08

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 12100-34							
FNMA Disc Notes	BNY	21-Dec-06	25-Jan-07	5,560,618.80	4.920%	10	7,599.51
Cash	BNY		31-Dec-07	774.75	-	-	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)-- 296019, 12100-35							
US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%	169	15,713.06
Cash	BNY		31-Dec-06	976.31	-	-	
BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 12100-37							
FNMA Disc Notes	BNY	21-Dec-06	25-Jan-07	167,176.80	4.920%	10	228.47
Cash			31-Dec-06	195.74			0.00
BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 12100-38							
FHLB Disc Notes	BNY	24-Jul-04	15-Aug-24	660,544.00	5.180%	138	13,116.20
BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 12100-40							
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%	91	6,772.94
BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 12100-42							
FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,934,375.00	4.625%	40	30,496.09
US Treasury	BNY	21-Nov-06	17-May-07	330,999.60	4.910%	40	1,805.79
Cash	BNY		31-Dec-06	11.31	-	-	
BOND FUND - SERIES 2006A CONSTRUCTION ACCOUNT , 350407, GL 12100-45							
FHLB Notes	BNY	21-Dec-06	25-Jan-07	175,137.60	4.920%	10	239.35
Cash	BNY		31-Dec-06	170.74	-	-	
TOTAL INVESTED FUNDS:				\$179,402,530.10			\$1,260,563.34

WORKING FUNDS - MONEY MARKET ACCOUNTS

OPERATING - COMMERCE - 7918184891			
Money Market -	Commerce Bank		20.00
CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-074641			
Money Market -	Citibank	135,048	200.00
OPERATING FUND-618-986022			
Money Market -	JP Morgan Chase	229,708	700.00
OPERATING FUND #2 -616-002548			
Money Market -	JP Morgan Chase	32,798	0.00
OPERATING FUND-#3-825001463			
Money Market -	JP Morgan Chase	5,211	10.00
Construction 2005 FUND (RESTRICTED)- #351-1000776			
Money Market -	Bank of New York	29,615	150.00
SPECIAL DEPOSIT-1824-000747			
Money Market -	North Fork Bank	1,185,461	100.00
REVENUE FUND -825-114624			
Money Market -	JP Morgan Chase	1,152,146	150.00
GENERAL FUND-812-003519			
Money Market -	JP Morgan Chase	187,224	20.00
TOTAL WORKING FUND MONEY MARKET ACCOUNTS		\$ 2,962,368.25	\$ 1,350.00
GRAND TOTAL		\$ 182,364,898.35	\$1,261,913.34
TOTAL RESTRICTED FUNDS		60,457,201.05	
TOTAL UNRESTRICTED FUNDS		121,907,697.30	
GRAND TOTAL		182,364,898.35	

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
November-06

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
OPERATING FUND							
FHLMC Notes	Morgan Keegan	21-Nov-03	04-Dec-06	3,000,000.00	2.500%	179	37,291.67
FHLMC Notes	Morgan Keegan	13-Jan-04	04-Dec-06	2,000,000.00	2.500%	179	24,861.11
Time Deposit	Citibank	29-Sep-06	06-Dec-06	1,200,000.00	5.350%	62	11,056.67
Time Deposit	North Fork	04-Oct-06	13-Dec-06	2,000,000.00	5.320%	57	16,846.67
Time Deposit	Citibank	08-Nov-06	10-Jan-07	2,000,000.00	5.350%	22	6,538.89
Time Deposit	Citibank	08-Nov-06	24-Jan-07	2,000,000.00	5.350%	22	6,538.89
Time Deposit	Citibank	08-Nov-06	07-Feb-07	1,500,000.00	5.350%	22	4,904.17
Time Deposit	Commerce	22-Nov-06	14-Feb-07	2,500,000.00	5.350%	8	2,972.22
Time Deposit	Commerce	22-Nov-06	21-Feb-07	2,500,000.00	5.350%	8	2,972.22
Time Deposit	North Fork	29-Nov-06	28-Feb-07	1,700,000.00	5.320%	1	251.22
FHLMC Notes	Merrill Lynch	04-May-06	04-May-07	3,000,000.00	5.250%	26	11,375.00
FHLB Notes	Morgan Stanley	04-Jun-03	04-Jun-07	4,000,000.00	2.750%	179	54,694.44
FHLMC Notes	Morgan Keegan	21-Nov-03	15-Oct-07	4,000,000.00	3.400%	46	17,377.78
Repurchase Agreement	MBIA		30-Nov-06	6,314,392.17			(INCL IN BAL)
CONSTRUCTION FUND - CITIBANK (RESTRICTED&UNRESTRICTED)							
FHLMC	Merrill Lynch	11-May-04	27-Apr-07	1,500,000.00	3.000%	34	4,250.00
FHLB Notes	Merrill Lynch	30-May-02	15-Aug-07	1,425,000.00	6.750%	107	28,589.06
FHLB Notes	Morgan Stanley	14-Sep-03	24-Sep-07	1,150,000.00	3.500%	67	7,490.97
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%	137	41,785.00
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%	2	595.56
FHLMC	Merrill Lynch	16-Jun-03	16-Dec-08	3,000,000.00	3.125%	167	43,489.58
FHLB Notes	HSBC Brokerage	30-Jun-03	30-Dec-08	3,000,000.00	3.400%	153	43,350.00
CONSTRUCTION 2005 FUND - (RESTRICTED)							
FHLB Notes	Morgan Stanley	28-Dec-05	28-Dec-06	5,000,000.00	4.750%	155	102,256.94
GENERAL FUND							
Time Deposit	North Fork	27-Sep-06	27-Dec-06	2,000,000.00	5.350%	64	19,022.22
FNMA Notes	Merrill Lynch	24-Feb-06	24-Aug-07	3,000,000.00	5.000%	98	40,833.33
FHLB Notes	Morgan Stanley	21-Nov-06	21-Nov-07	2,000,000.00	5.220%	9	2,610.00
FNMA Notes	Merrill Lynch	29-Sep-06	11-Jan-08	2,500,000.00	4.875%	142	48,072.92
FNMA Notes	Morgan Keegan	11-Mar-04	28-Jan-08	2,000,000.00	3.500%	125	24,305.56
FHLB Notes	Morgan Keegan	21-Dec-04	28-Mar-08	2,000,000.00	4.000%	155	34,444.44
FNMA Notes	Morgan Keegan	16-Jul-03	19-May-08	5,000,000.00	2.875%	11	4,392.36
FHLB Notes	HSBC Brokerage	21-Nov-06	21-May-08	2,000,000.00	5.350%	9	2,675.00
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%	129	25,083.33
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%	124	54,250.00
FHLB Notes	Morgan Stanley	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	58	20,743.06
FHLB Notes	HSBC Brokerage	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	58	20,743.06
FHLB Notes	Morgan Keegan	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	58	20,743.06
FHLB Notes	Morgan Keegan	18-Jun-03	18-Dec-08	2,000,000.00	3.250%	165	29,791.67
FHLB Notes	Morgan Keegan	30-Jul-03	30-Jan-09	5,000,000.00	3.500%	123	59,791.67
FNMA Notes	Morgan Stanley	06-Apr-04	06-Apr-09	2,000,000.00	3.500%	55	10,694.44
FHLB Notes	Morgan Stanley	08-Apr-04	08-Apr-09	2,000,000.00	3.600%	53	10,600.00
FHLB Notes	HSBC Brokerage	13-Apr-04	13-Apr-09	2,000,000.00	3.500%	48	9,333.33
FHLB Notes	Merrill Lynch	09-Nov-06	07-Aug-09	2,000,000.00	5.750%	115	36,736.11
Repurchase Agreement	MBIA		30-Nov-06	18,318,995.38			(INCL IN BAL)
MBIA Cash Management Program				10,000,000.00	accrued interest per MBIA-CM schedule		113,145.97
REVENUE FUND (RESTRICTED)							
Repurchase Agreement	MBIA		30-Nov-06	3,361,087.21			(INCL IN BAL)

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
November-06

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
COLLATERAL FUNDS-SENIOR & SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 & 658450-12100-02&03							
658451							
FNMA Disc Notes	BNY	01-Jun-06	01-Dec-06	\$ 1,564,112.42	4.950%	182	39,141.91
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 590,236.53	5.050%	128	10,598.02
FNMA Disc Notes	BNY	25-Jul-06	01-Dec-06	\$ 973,718.70	4.950%	128	17,137.45
FHLB Disc Notes	BNY	25-Aug-06	01-Dec-06	\$ 973,859.02	4.950%	97	12,988.84
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 590,789.57	5.050%	97	8,038.84
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	\$ 590,370.62	4.950%	66	5,357.61
FNMA Disc Notes	BNY	25-Sep-06	01-Dec-06	\$ 973,983.36	4.950%	66	8,838.90
FNMA Disc Notes	BNY	25-Oct-06	01-Dec-06	\$ 974,091.59	4.940%	36	4,812.01
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	\$ 589,937.76	5.040%	36	2,973.29
FHLB Disc Notes	BNY	22-Nov-06	01-Dec-06	\$ 973,775.61	3.460%	8	748.73
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	\$ 590,217.95	4.970%	8	651.86
658450							
FAMC Disc Notes	BNY	23-Jun-06	01-Dec-06	\$ 351,167.21	4.950%	160	7,725.68
FNMA Disc Notes	BNY	23-Jun-06	01-Dec-06	\$ 4,890.91	4.950%	160	107.60
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 4,790.88	5.050%	128	86.02
FNMA Disc Notes	BNY	25-Jul-06	01-Dec-06	\$ 351,757.11	4.950%	128	6,190.93
FHLB Disc Notes	BNY	25-Aug-06	01-Dec-06	\$ 351,260.19	4.950%	97	4,684.93
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 4,810.99	5.050%	97	65.46
FHLB Disc Notes	BNY	25-Sep-06	01-Dec-06	\$ 351,743.74	4.970%	66	3,204.97
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	\$ 4,831.18	4.950%	66	43.84
FNMA Disc Notes	BNY	25-Oct-06	01-Dec-06	351,230.16	4.930%	36	1,731.56
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	4,851.46	5.040%	36	24.45
FHLB Disc Notes	BNY	22-Nov-06	01-Dec-06	351,557.96	3.470%	8	271.09
FNMA Disc Notes	BNY	22-Nov-06	01-Jun-07	4,869.79	4.970%	8	5.38
Cash (combined total)	BNY		30-Nov-06	7,570.29			0.00
BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 12100-13							
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%	168	13,687.18
Cash	BNY		30-Nov-06	147.78			0.00
BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 12100-14							
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%	46	2,998.75
Cash	BNY		30-Nov-06	485.18			
BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 12100-12							
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%	168	2,263.72
Cash	BNY		30-Nov-06	37.40			
BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 12100-19							
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%	138	10,984.81
Cash	BNY		30-Nov-06	911.47			
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 12100-18							
FNMA Disc Notes	BNY	21-Nov-06	21-Dec-06	266,883.33	5.020%	9.00	334.94
Cash	BNY		30-Nov-06	819.31			
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 12100-09							
FNMA Disc Notes	BNY	12-Oct-06	28-Sep-07	3,582,927.13	4.920%	49	23,993.67
Cash	BNY		30-Nov-06	804.33			
BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 12100-10							
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%	15	2,041.56
US Treasury-cash reserve	BNY		30-Nov-06	20.73			0.00
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 12100-11							
FNMA Disc Notes	BNY	21-Nov-06	21-Dec-06	5,877,408.33	5.020%	9	7,376.15
Cash	BNY		30-Nov-06	397.21			
BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 12100-21							
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%	15	3,431.27
Cash	BNY		30-Nov-06	964.09			0.00
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 12100-20							
FNMA Disc Notes	BNY	21-Nov-06	21-Dec-06	4,175,529.17	5.020%	9	5,240.29
Cash	BNY		30-Nov-06	553.41			
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 12100-29							
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%	46	5,932.16
Cash	BNY		30-Nov-06	692.61			
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 12100-28							
FNMA Disc Notes	BNY	21-Nov-06	21-Dec-06	1,396,158.33	5.020%	9	1,752.18
Cash	BNY		30-Nov-06	932.81			

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
November-06

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 12100-30							
FNMA Disc Notes	BNY	21-Nov-06	21-Dec-06	942,058.33	5.020%	9	1,182.28
Cash	BNY		30-Nov-06	275.68	-	-	
BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 12100-31							
US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%	46	4,990.97
Cash	BNY		30-Nov-06	607.98	-	-	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296020, 12100-34							
FNMA Disc Notes	BNY	21-Nov-06	21-Dec-06	5,491,080.83	5.020%	9	6,891.31
Cash	BNY		30-Nov-06	393.55	-	-	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)- 296019, 12100-35							
US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%	138	12,830.79
Cash	BNY		30-Nov-06	976.31	-	-	
BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT (RESTRICTED), 296125, 12100-37							
FNMA Disc Notes	BNY	21-Nov-06	21-Dec-06	166,304.17	5.020%	9	208.71
Cash			30-Nov-06	372.54			0.00
BOND FUND - 2004 EFC RESERVE ACCOUNT (RESTRICTED), 296124, 12100-38							
FHLB Disc Notes	BNY	24-Jul-04	15-Aug-24	660,544.00	5.180%	107	10,169.81
BOND FUND - 2005 EFC RESERVE ACCOUNT (RESTRICTED), 295998, 12100-40							
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%	60	4,465.68
BOND FUND - SERIES 2005C RESERVE ACCOUNT, 296134, GL 12100-42							
FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,934,375.00	4.625%	9	6,861.62
US Treasury	BNY	21-Nov-06	17-May-07	330,999.60	4.910%	9	406.30
Cash	BNY		30-Nov-06	11.31	-	-	
BOND FUND - SERIES 2006A CONSTRUCTION ACCOUNT, 350407, GL 12100-45							
FHLB Notes	BNY	21-Nov-06	21-Dec-06	383,395.83	5.020%	9	481.16
Cash	BNY		30-Nov-06	308.34	-	-	
TOTAL INVESTED FUNDS:				<u>\$190,301,174.85</u>			<u>\$1,321,454.29</u>
				INVESTMENT			ACCR. INT.
WORKING FUNDS - MONEY MARKET ACCOUNTS							
OPERATING - COMMERCE - 7918184891							
Money Market -	Commerce Bank			5,158			20.00
CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-074641							
Money Market -	Citibank			135,048			200.00
OPERATING FUND-618-986022							
Money Market -	JP Morgan Chase			229,708			700.00
OPERATING FUND #2 -616-002548							
Money Market -	JP Morgan Chase			32,798			0.00
OPERATING FUND-#3-825001463							
Money Market -	JP Morgan Chase			5,211			10.00
Construction 2005 FUND (RESTRICTED)- #351-1000776							
Money Market -	Bank of New York			29,615			150.00
SPECIAL DEPOSIT-1824-000747							
Money Market -	North Fork Bank			1,185,461			100.00
REVENUE FUND -825-114624							
Money Market -	JP Morgan Chase			1,152,146			150.00
GENERAL FUND-812-003519							
Money Market -	JP Morgan Chase			187,224			20.00
TOTAL WORKING FUND MONEY MARKET ACCOUNTS :				<u>\$ 2,962,368.25</u>			<u>\$ 1,350.00</u>
GRAND TOTAL :				<u>\$ 193,263,543.10</u>			<u>\$1,322,804.29</u>
TOTAL RESTRICTED FUNDS :				69,571,362.71			
TOTAL UNRESTRICTED FUNDS :				123,692,180.39			
GRAND TOTAL :				193,263,543.10			

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

October-06

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
OPERATING FUND							
FHLB Notes	Morgan Keegan	09-Dec-04	08-Nov-06	4,000,000.00	3.100%	176	60,622.22
Time Deposit	Commerce	18-Oct-06	15-Nov-06	362,959.10	5.330%	13	698.60
Time Deposit	Citibank	29-Sep-06	29-Nov-06	3,000,000.00	5.350%	32	14,266.67
FHLMC Notes	Morgan Keegan	21-Nov-03	04-Dec-06	3,000,000.00	2.500%	149	31,041.67
FHLMC Notes	Morgan Keegan	13-Jan-04	04-Dec-06	2,000,000.00	2.500%	149	20,694.44
Time Deposit	Citibank	29-Sep-06	06-Dec-06	1,200,000.00	5.350%	32	5,706.67
Time Deposit	North Fork	04-Oct-06	13-Dec-06	2,000,000.00	5.320%	27	
FHLMC Notes	Merrill Lynch	04-May-06	04-May-07	3,000,000.00	5.250%	180	78,750.00
FHLB Notes	Morgan Stanley	04-Jun-03	04-Jun-07	4,000,000.00	2.750%	149	45,527.78
FHLMC Notes	Morgan Keegan	21-Nov-03	15-Oct-07	4,000,000.00	3.400%	16	6,044.44
Repurchase Agreement	MBIA		31-Oct-06	9,189,973.56			(INCL IN BAL)
CONSTRUCTION FUND - CITIBANK (RESTRICTED&UNRESTRICTED)							
FHLMC	Merrill Lynch	11-May-04	27-Apr-07	1,500,000.00	3.000%	4	500.00
FHLB Notes	Merrill Lynch	30-May-02	15-Aug-07	1,425,000.00	6.750%	77	20,573.44
FHLB Notes	Morgan Stanley	14-Sep-03	24-Sep-07	1,150,000.00	3.500%	37	4,136.81
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%	107	32,635.00
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%	156	46,453.33
FHLMC	Merrill Lynch	16-Jun-03	16-Dec-08	3,000,000.00	3.125%	137	35,677.08
FHLB Notes	HSBC Brokerage	30-Jun-03	30-Dec-08	3,000,000.00	3.400%	123	34,850.00
CONSTRUCTION 2005 FUND - (RESTRICTED)							
Time Deposit	Citibank	02-Dec-05	22-Nov-06	5,000,000.00	4.800%	333	222,000.00
FHLB Notes	Morgan Stanley	28-Dec-05	28-Dec-06	5,000,000.00	4.750%	94	62,013.89
GENERAL FUND							
Time Deposit	North Fork	27-Sep-06	27-Dec-06	2,000,000.00	5.350%	34	10,105.56
FNMA Notes	Merrill Lynch	24-Feb-06	24-Aug-07	3,000,000.00	5.000%	68	28,333.33
FNMA Notes	Merrill Lynch	29-Sep-06	11-Jan-08	2,500,000.00	4.875%	112	37,916.67
FNMA Notes	Morgan Keegan	11-Mar-04	28-Jan-08	2,000,000.00	3.500%	95	18,472.22
FHLB Notes	Morgan Keegan	21-Dec-04	28-Mar-08	2,000,000.00	4.000%	125	27,777.78
FNMA Notes	Morgan Keegan	16-Jul-03	19-May-08	5,000,000.00	2.875%	165	65,885.42
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%	99	19,250.00
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%	94	41,125.00
FHLB Notes	Morgan Stanley	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	28	10,013.89
FHLB Notes	HSBC Brokerage	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	28	10,013.89
FHLB Notes	Morgan Keegan	03-Oct-06	03-Oct-08	2,500,000.00	5.150%	28	10,013.89
FHLB Notes	Morgan Keegan	18-Jun-03	18-Dec-08	2,000,000.00	3.250%	135	24,375.00
FHLB Notes	Morgan Keegan	30-Jul-03	30-Jan-09	5,000,000.00	3.500%	93	45,208.33
FNMA Notes	Morgan Stanley	06-Apr-04	06-Apr-09	2,000,000.00	3.500%	25	4,861.11
FHLB Notes	Morgan Stanley	08-Apr-04	08-Apr-09	2,000,000.00	3.600%	23	4,600.00
FHLB Notes	HSBC Brokerage	13-Apr-04	13-Apr-09	2,000,000.00	3.500%	18	3,500.00
Repurchase Agreement	MBIA		31-Oct-06	18,787,091.45			(INCL IN BAL)
MBIA Cash Management Program				10,000,000.00	accrued interest per MBIA-CM schedule		117,375.35
REVENUE FUND (RESTRICTED)							
Repurchase Agreement	MBIA		31-Oct-06	8,011,831.38			(INCL IN BAL)

**SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS**

October-06

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
<u>COLLATERAL FUNDS-SENIOR & SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 & 658450-12100-02&03</u>							
658451							
FNMA Disc Notes	BNY	01-Jun-06	01-Dec-06	\$ 1,564,112.42	4.950%	152	32,689.95
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 590,236.53	5.050%	98	8,114.11
FNMA Disc Notes	BNY	25-Jul-06	01-Dec-06	\$ 973,718.70	4.950%	98	13,120.86
FHLB Disc Notes	BNY	25-Aug-06	01-Dec-06	\$ 973,859.02	4.950%	67	8,971.68
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 590,789.57	5.050%	67	5,552.60
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	\$ 590,370.62	4.950%	36	2,922.33
FNMA Disc Notes	BNY	25-Sep-06	01-Dec-06	\$ 973,983.36	4.950%	36	4,821.22
FNMA Disc Notes	BNY	25-Oct-06	01-Dec-06	\$ 974,091.59	4.940%	6	802.00
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	\$ 589,937.76	5.040%	6	495.55
658450							
FAMC Disc Notes	BNY	23-Jun-06	01-Dec-06	\$ 351,167.21	4.950%	130	6,277.11
FNMA Disc Notes	BNY	23-Jun-06	01-Dec-06	\$ 4,890.91	4.950%	130	87.43
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 4,790.88	5.050%	98	65.86
FNMA Disc Notes	BNY	25-Jul-06	01-Dec-06	\$ 351,757.11	4.950%	98	4,739.93
FHLB Disc Notes	BNY	25-Aug-06	01-Dec-06	\$ 351,260.19	4.950%	67	3,235.98
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 4,810.99	5.050%	67	45.22
FHLB Disc Notes	BNY	25-Sep-06	01-Dec-06	\$ 351,743.74	4.970%	36	1,748.17
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	4,831.18	4.950%	36	23.91
FNMA Disc Notes	BNY	25-Oct-06	01-Dec-06	351,230.16	4.930%	6	288.59
FNMA Disc Notes	BNY	25-Oct-06	01-Jun-07	4,851.46	5.040%	6	4.08
Cash (combined total)	BNY		31-Oct-06	6,254.10			0.00
<u>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 12100-13</u>							
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%	138	11,243.04
Cash	BNY		31-Oct-06	147.78			0.00
<u>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 12100-14</u>							
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%	16	1,043.04
Cash	BNY		31-Oct-06	485.18			
<u>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 12100-12</u>							
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%	138	1,859.48
Cash	BNY		31-Oct-06	37.40			
<u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 12100-19</u>							
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%	139	11,064.41
Cash	BNY		31-Oct-06	911.47			
<u>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 12100-18</u>							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	264,737.92	4.960%	40.00	1,459.00
Cash	BNY		31-Oct-06	702.64	-	-	
<u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 12100-09</u>							
FNMA Disc Notes	BNY	12-Oct-06	28-Sep-07	3,582,927.13	4.920%	19	9,303.67
Cash	BNY		31-Oct-06	804.33	-	-	
<u>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 12100-10</u>							
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%	169	23,001.55
US Teasury-cash reserve	BNY		31-Oct-06	20.73			0.00
<u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 12100-11</u>							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	5,827,208.75	4.960%	40	32,114.39
Cash	BNY		31-Oct-06	805.54	-	-	
<u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 12100-21</u>							
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%	169	38,659.01
Cash	BNY		31-Oct-06	964.09			0.00
<u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 12100-20</u>							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	4,140,620.00	4.960%	40	22,819.42
Cash	BNY		31-Oct-06	82.58	-	-	
<u>BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 12100-29</u>							
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%	16	2,063.36
Cash	BNY		31-Oct-06	692.61			
<u>BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 12100-28</u>							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	1,385,164.31	4.960%	40	7,633.79
Cash	BNY		31-Oct-06	91.14	-	-	
<u>BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 12100-30</u>							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	934,019.17	4.960%	40	5,147.48
Cash	BNY		31-Oct-06	334.01	-	-	

**SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS**

October-06

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 12100-31							
US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%	16	1,735.99
Cash	BNY		31-Oct-06	607.98	-	-	
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296020, 12100-34							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	5,491,080.83	4.960%	40	30,261.96
Cash	BNY		31-Oct-06	222.72	-	-	
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)- 296019, 12100-35							
US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%	139	12,923.76
Cash	BNY		31-Oct-06	976.31	-	-	
BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT (RESTRICTED), 296125, 12100-37							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	164,593.61	4.960%	40	907.09
Cash			31-Oct-06	676.71			0.00
BOND FUND - 2004 EFC RESERVE ACCOUNT (RESTRICTED), 296124, 12100-38							
FHLB Disc Notes	BNY	24-Jul-04	15-Aug-24	660,544.00	5.180%	78	7,413.51
BOND FUND - 2005 EFC RESERVE ACCOUNT (RESTRICTED), 295998, 12100-40							
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%	30	2,232.84
Cash			31-Oct-06	13,397.84			0.00
BOND FUND - SERIES 2005C RESERVE ACCOUNT, 296134, GL 12100-42							
FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,934,375.00	4.625%	334	254,642.38
US Treasury	BNY	01-Dec-05	16-Nov-06	187,538.13	4.700%	334	8,177.70
Cash	BNY		31-Oct-06	260.91	-	-	
BOND FUND - SERIES 2006A CONSTRUCTION ACCOUNT, 350407, GL 12100-45							
FHLB Notes	BNY	21-Sep-06	21-Nov-06	379,755.14	4.960%	40	2,092.87
Cash	BNY		31-Oct-06	704.17	-	-	

TOTAL INVESTED FUNDS:

\$190,294,932.12

\$1,782,825.80

INVESTMENT

ACCR. INT.

WORKING FUNDS - MONEY MARKET ACCOUNTS

OPERATING - COMMERCE - 7918184891

Money Market - Commerce Bank 5,135 20.00

CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-074641

Money Market - Citibank 81,563 200.00

OPERATING FUND-618-986022

Money Market - JP Morgan Chase 668,585 700.00

OPERATING FUND #2 -616-002548

Money Market - JP Morgan Chase 45,662 0.00

OPERATING FUND-#3-825001463

Money Market - JP Morgan Chase 5,201 10.00

Construction 2005 FUND (RESTRICTED)- #351-1000776

Money Market - Bank of New York 412,032 300.00

SPECIAL DEPOSIT-1824-000747

Money Market - North Fork Bank 565,268 100.00

REVENUE FUND -825-114624

Money Market - JP Morgan Chase 699,142 150.00

GENERAL FUND-812-003519

Money Market - JP Morgan Chase 86,094 20.00

TOTAL WORKING FUND MONEY MARKET ACCOUNTS :

\$ 2,568,682.00

\$ 1,500.00

GRAND TOTAL :

\$ 192,863,614.12

\$1,784,325.80

TOTAL RESTRICTED FUNDS :

72,736,671.63

TOTAL UNRESTRICTED FUNDS :

120,126,942.49

GRAND TOTAL :

192,863,614.12

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

September-06

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
OPERATING FUND							
Time Deposit	Commerce	19-Jul-06	04-Oct-06	2,000,000.00	5.480%	73	22,224.44
Time Deposit	Commerce	19-Jul-06	11-Oct-06	2,000,000.00	5.480%	73	22,224.44
Time Deposit	Commerce	19-Jul-06	18-Oct-06	358,000.00	5.480%	73	3,978.18
FHLB Notes	Morgan Keegan	09-Dec-04	08-Nov-06	4,000,000.00	3.100%	145	49,944.44
Time Deposit	Citibank	29-Sep-06	29-Nov-06	3,000,000.00	5.350%	1	445.83
FHLMC Notes	Morgan Keegan	21-Nov-03	04-Dec-06	3,000,000.00	2.500%	118	24,583.33
FHLMC Notes	Morgan Keegan	13-Jan-04	04-Dec-06	2,000,000.00	2.500%	118	16,388.89
Time Deposit	Citibank	29-Sep-06	06-Dec-06	1,200,000.00	5.350%	1	178.33
FHLMC Notes	Merrill Lynch	04-May-06	04-May-07	3,000,000.00	5.250%	149	65,187.50
FHLB Notes	Morgan Stanley	04-Jun-03	04-Jun-07	4,000,000.00	2.750%	118	36,055.56
FHLMC Notes	Morgan Keegan	21-Nov-03	15-Oct-07	4,000,000.00	3.400%	168	63,466.67
Repurchase Agreement	MBIA		30-Sep-06	5,125,871.21			(INCL IN BAL)

CONSTRUCTION FUND - CITIBANK (RESTRICTED&UNRESTRICTED)

FHLMC	Merrill Lynch	11-May-04	27-Apr-07	1,500,000.00	3.000%	156	19,500.00
FHLB Notes	Merrill Lynch	30-May-02	15-Aug-07	1,425,000.00	6.750%	46	12,290.63
FHLB Notes	Morgan Stanley	14-Sep-03	24-Sep-07	1,150,000.00	3.500%	6	670.83
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%	76	23,180.00
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%	125	37,222.22
FHLMC	Merrill Lynch	16-Jun-03	16-Dec-08	3,000,000.00	3.125%	106	27,604.17
FHLB Notes	HSBC Brokerage	30-Jun-03	30-Dec-08	3,000,000.00	3.400%	92	26,066.67

CONSTRUCTION 2005 FUND - (RESTRICTED)

Time Deposit	Citibank	02-Dec-05	25-Oct-06	5,000,000.00	4.770%	302	200,075.00
Time Deposit	Citibank	02-Dec-05	22-Nov-06	5,000,000.00	4.800%	302	201,333.33
FHLB Notes	Morgan Stanley	28-Dec-05	28-Dec-06	5,000,000.00	4.750%	94	62,013.89

GENERAL FUND

Time Deposit	North Fork	27-Sep-06	27-Dec-06	2,000,000.00	5.350%	3	891.67
FNMA Notes	Merrill Lynch	24-Feb-06	24-Aug-07	3,000,000.00	5.000%	37	15,416.67
FNMA Notes	Merrill Lynch	29-Sep-06	11-Jan-08	2,500,000.00	4.875%	81	27,421.88
FNMA Notes	Morgan Keegan	11-Mar-04	28-Jan-08	2,000,000.00	3.500%	64	12,444.44
FHLB Notes	Morgan Keegan	21-Dec-04	28-Mar-08	2,000,000.00	4.000%	94	20,888.89
FNMA Notes	Morgan Keegan	16-Jul-03	19-May-08	5,000,000.00	2.875%	134	53,506.94
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%	68	13,222.22
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%	63	27,562.50
FHLB Notes	Morgan Keegan	18-Jun-03	18-Dec-08	2,000,000.00	3.250%	104	18,777.78
FHLB Notes	Morgan Keegan	30-Jul-03	30-Jan-09	5,000,000.00	3.500%	62	30,138.89
FNMA Notes	Morgan Stanley	06-Apr-04	06-Apr-09	2,000,000.00	3.500%	177	34,416.67
FHLB Notes	Morgan Stanley	08-Apr-04	08-Apr-09	2,000,000.00	3.600%	175	35,000.00
FHLB Notes	HSBC Brokerage	13-Apr-04	13-Apr-09	2,000,000.00	3.500%	170	33,055.56
Repurchase Agreement	MBIA		30-Sep-06	20,229,527.18			(INCL IN BAL)
MBIA_Cash Management Program				9,962,625.71	accrued interest per MBIA-CM schedule		110,657.50

REVENUE FUND (RESTRICTED)

Repurchase Agreement	MBIA		30-Sep-06	12,493,510.12			(INCL IN BAL)
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SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
September-06

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
COLLATERAL FUNDS-SENIOR & SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 & 658450-12100-02&03							
658451							
FNMA Disc Notes	BNY	01-Jun-06	01-Dec-06	\$ 1,564,112.42	4.950%	121	26,022.92
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 590,236.53	5.050%	67	5,547.40
FNMA Disc Notes	BNY	25-Jul-06	01-Dec-06	\$ 973,718.70	4.950%	67	8,970.38
FHLB Disc Notes	BNY	25-Aug-06	01-Dec-06	\$ 973,859.02	4.950%	36	4,820.60
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 590,789.57	5.050%	36	2,983.49
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	\$ 590,370.62	4.950%	5	405.88
FNMA Disc Notes	BNY	25-Sep-06	01-Dec-06	\$ 973,983.36	4.950%	5	669.61
658450							
FAMC Disc Notes	BNY	23-Jun-06	01-Dec-06	\$ 351,167.21	4.950%	99	4,780.26
FNMA Disc Notes	BNY	23-Jun-06	01-Dec-06	\$ 4,890.91	4.950%	99	66.58
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 4,790.88	5.050%	67	45.03
FNMA Disc Notes	BNY	25-Jul-06	01-Dec-06	\$ 351,757.11	4.950%	67	3,240.56
FHLB Disc Notes	BNY	25-Aug-06	01-Dec-06	\$ 351,260.19	4.950%	36	1,738.74
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 4,810.99	5.050%	36	24.30
FHLB Disc Notes	BNY	25-Sep-06	01-Dec-06	\$ 351,743.74	4.970%	5	242.80
FNMA Disc Notes	BNY	25-Sep-06	01-Jun-07	4,831.18	4.950%	5	3.32
Cash (combined total)	BNY		30-Sep-06	4,627.57			0.00
BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 12100-13							
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%	107	8,717.43
Cash	BNY		30-Sep-06	147.78			0.00
BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 12100-14							
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%	168	10,951.94
Cash	BNY		30-Sep-06	485.18			
BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 12100-12							
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%	107	1,441.77
Cash	BNY		30-Sep-06	37.40			
BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 12100-19							
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%	108	8,596.81
Cash	BNY		30-Sep-06	911.47			
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 12100-18							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	264,737.92	4.960%	9	328.28
Cash	BNY		30-Sep-06	702.64			
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 12100-09							
FNMA Disc Notes	BNY	17-Oct-05	12-Oct-06	3,439,680.00	4.225%	348	140,466.87
Cash	BNY		30-Sep-06	731.46			
BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 12100-10							
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%	138	18,782.33
US Treasury-cash reserve	BNY		30-Sep-06	20.73			0.00
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 12100-11							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	5,827,208.75	4.960%	9	7,225.74
Cash	BNY		30-Sep-06	805.54			
BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 12100-21							
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%	138	31,567.71
Cash	BNY		31-Aug-06	964.09			0.00
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 12100-20							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	4,140,620.00	4.960%	9	5,134.37
Cash	BNY		30-Sep-06	82.58			
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 12100-29							
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%	168	21,665.29
Cash	BNY		30-Sep-06	692.61			
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 12100-28							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	1,385,164.31	4.960%	9	1,717.60
Cash	BNY		30-Sep-06	91.14			
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 12100-30							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	934,019.17	4.960%	9	1,158.18
Cash	BNY		30-Sep-06	334.01			
BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 12100-31							
US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%	168	18,227.91
Cash	BNY		30-Sep-06	607.98			
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)-- 296020, 12100-34							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	5,491,080.83	4.960%	9	6,808.94
Cash	BNY		30-Sep-06	222.72			

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
September-06

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)- 296019, 12100-35							
US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%	108	10,041.48
Cash	BNY		30-Sep-06	976.31	-	-	
BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 12100-37							
FNMA Disc Notes	BNY	21-Sep-06	21-Nov-06	164,593.61	4.960%	9	204.10
Cash			30-Sep-06	676.71			0.00
BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 12100-38							
FHLB Disc Notes	BNY	24-Jul-04	15-Aug-24	660,544.00	5.180%	47	4,467.11
Cash							0.00
BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 12100-40							
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%	180	13,397.03
Cash			30-Sep-06	0.00			0.00
BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 12100-42							
FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,934,375.00	4.625%	303	231,007.91
US Treasury	BNY	01-Dec-05	16-Nov-06	187,538.13	4.700%	303	7,418.70
Cash	BNY		30-Sep-06	260.91	-	-	
BOND FUND - SERIES 2006A CONSTRUCTION ACCOUNT , 350407, GL 12100-45							
FHLB Notes	BNY	21-Sep-06	21-Nov-06	379,755.14	4.960%	9	470.90
Cash	BNY		30-Sep-06	704.17	-	-	
TOTAL INVESTED FUNDS:				\$189,534,155.51			\$1,957,396.23

			INVESTMENT	ACCR. INT.
WORKING FUNDS - MONEY MARKET ACCOUNTS				
OPERATING - COMMERCE - 7918184891				
Money Market -	Commerce Bank		5,092	20.00
CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-074641				
Money Market -	Citibank		38,435	200.00
OPERATING FUND-618-986022				
Money Market -	JP Morgan Chase		91,354	700.00
OPERATING FUND #2 -616-002548				
Money Market -	JP Morgan Chase		17,276	0.00
OPERATING FUND-#3-825001463				
Money Market -	JP Morgan Chase		5,182	22.00
Construction 2005 FUND (RESTRICTED)- #351-1000776				
Money Market -	Bank of New York		194,197	300.00
SPECIAL DEPOSIT-1824-000747				
Money Market -	North Fork Bank		968,667	100.00
REVENUE FUND -825-114624				
Money Market -	JP Morgan Chase		766,481	150.00
GENERAL FUND-812-003519				
Money Market -	JP Morgan Chase		126,181	15.83
TOTAL WORKING FUND MONEY MARKET ACCOUNTS			\$ 2,212,863.30	\$ 1,507.83

GRAND TOTAL	:	\$ 191,747,018.81	\$1,958,904.06
TOTAL RESTRICTED FUNDS	:	75,397,252.84	
TOTAL UNRESTRICTED FUNDS	:	116,349,765.97	
GRAND TOTAL	:	191,747,018.81	

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
August-08

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
OPERATING FUND							
Time Deposit	Commerce	21-Jun-06	06-Sep-06	1,500,000.00	5.380%	71	15,915.83
Time Deposit	Commerce	21-Jun-06	13-Sep-06	1,500,000.00	5.380%	71	15,915.83
FHLB Notes	Morgan Stanley	29-Dec-04	29-Sep-06	3,000,000.00	3.150%	63	16,537.50
Time Deposit	Commerce	19-Jul-06	04-Oct-06	2,000,000.00	5.480%	43	13,091.11
Time Deposit	Commerce	19-Jul-06	11-Oct-06	2,000,000.00	5.480%	43	13,091.11
Time Deposit	Commerce	19-Jul-06	18-Oct-06	358,000.00	5.480%	43	2,343.31
FHLB Notes	Morgan Keegan	09-Dec-04	08-Nov-06	4,000,000.00	3.100%	115	39,611.11
FHLMC Notes	Morgan Keegan	21-Nov-03	04-Dec-06	3,000,000.00	2.500%	88	18,333.33
FHLMC Notes	Morgan Keegan	13-Jan-04	04-Dec-06	2,000,000.00	2.500%	88	12,222.22
FHLMC Notes	Merrill Lynch	04-May-06	04-May-07	3,000,000.00	5.250%	119	52,062.50
FHLB Notes	Morgan Stanley	04-Jun-03	04-Jun-07	4,000,000.00	2.750%	88	26,888.89
FHLMC Notes	Morgan Keegan	21-Nov-03	15-Oct-07	4,000,000.00	3.400%	138	52,133.33
Repurchase Agreement	MBIA		31-Aug-06	6,325,871.21			(INCL IN BAL)
CONSTRUCTION FUND - CITIBANK (RESTRICTED&UNRESTRICTED)							
FHLMC	Merrill Lynch	11-May-04	27-Apr-07	1,500,000.00	3.000%	126	15,750.00
FHLB Notes	Merrill Lynch	30-May-02	15-Aug-07	1,425,000.00	6.750%	16	4,275.00
FHLB Notes	Morgan Stanley	14-Sep-03	24-Sep-07	1,150,000.00	3.500%	170	19,006.94
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%	46	14,030.00
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%	95	28,288.89
FHLMC	Merrill Lynch	16-Jun-03	16-Dec-08	3,000,000.00	3.125%	76	19,791.67
FHLB Notes	HSBC Brokerage	30-Jun-03	30-Dec-08	3,000,000.00	3.400%	62	17,566.67
CONSTRUCTION 2005 FUND - (RESTRICTED)							
Time Deposit	Citibank	02-Dec-05	20-Sep-06	5,000,000.00	4.750%	272	179,444.44
Time Deposit	Citibank	02-Dec-05	25-Oct-06	5,000,000.00	4.770%	272	180,200.00
Time Deposit	Citibank	02-Dec-05	22-Nov-06	5,000,000.00	4.800%	272	181,333.33
FHLB Notes	Morgan Stanley	28-Dec-05	28-Dec-06	5,000,000.00	4.750%	64	42,222.22
GENERAL FUND							
Time Deposit	Commerce	29-Mar-06	27-Sep-06	2,000,000.00	5.150%	155	44,347.22
FNMA Notes	Merrill Lynch	24-Feb-06	24-Aug-07	3,000,000.00	5.000%	7	2,916.67
FNMA Notes	Morgan Keegan	11-Mar-04	28-Jan-08	2,000,000.00	3.500%	34	6,611.11
FHLB Notes	Morgan Keegan	21-Dec-04	28-Mar-08	2,000,000.00	4.000%	64	14,222.22
FNMA Notes	Morgan Keegan	16-Jul-03	19-May-08	5,000,000.00	2.875%	104	41,527.78
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%	38	7,388.89
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%	33	14,437.50
FHLB Notes	Morgan Keegan	18-Jun-03	18-Dec-08	2,000,000.00	3.250%	74	13,361.11
FHLB Notes	Morgan Keegan	30-Jul-03	30-Jan-09	5,000,000.00	3.500%	32	15,555.56
FNMA Notes	Morgan Stanley	06-Apr-04	06-Apr-09	2,000,000.00	3.500%	147	28,583.33
FHLB Notes	Morgan Stanley	08-Apr-04	08-Apr-09	2,000,000.00	3.600%	145	29,000.00
FHLB Notes	HSBC Brokerage	13-Apr-04	13-Apr-09	2,000,000.00	3.500%	140	27,222.22
Repurchase Agreement	MBIA		31-Aug-06	19,079,527.18			(INCL IN BAL)
MBIA_Cash Management Program				9,962,625.71	accrued interest per MBIA-CM schedule		144,058.77
REVENUE FUND (RESTRICTED)							
Repurchase Agreement	MBIA		31-Aug-06	8,443,510.12			(INCL IN BAL)

**SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS**

August-06

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
COLLATERAL FUNDS-SENIOR & SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 & 658450-12100-02&03							
658451							
FNMA Disc Notes	BNY	01-Jun-06	01-Dec-06	\$ 1,564,112.42	4.950%	91	19,570.96
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 590,236.53	5.050%	37	3,063.49
FNMA Disc Notes	BNY	25-Jul-06	01-Dec-06	\$ 973,718.70	4.950%	37	4,953.79
FHLB Disc Notes	BNY	25-Aug-06	01-Dec-06	\$ 973,859.02	4.950%	6	803.43
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 590,789.57	5.050%	6	497.25
658450							
FAMC Disc Notes	BNY	23-Jun-06	01-Dec-06	\$ 351,167.21	4.950%	69	3,331.70
FNMA Disc Notes	BNY	23-Jun-06	01-Dec-06	\$ 4,890.91	4.950%	69	46.40
FNMA Disc Notes	BNY	25-Jul-06	01-Jun-07	\$ 4,790.88	5.050%	37	24.87
FNMA Disc Notes	BNY	25-Jul-06	01-Dec-06	\$ 351,757.11	4.950%	37	1,789.56
FHLB Disc Notes	BNY	25-Aug-06	01-Dec-06	\$ 351,260.19	4.950%	6	289.79
FNMA Disc Notes	BNY	25-Aug-06	01-Jun-07	\$ 4,810.99	5.050%	6	4.05
Cash (combined total)	BNY		31-Aug-06	3,818.97			0.00
BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647403, 12100-13							
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%	77	6,273.29
Cash	BNY		31-Aug-06	147.78			0.00
BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 12100-14							
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%	138	8,996.24
Cash	BNY		31-Aug-06	485.18			
BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647767, GL 12100-12							
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%	77	1,037.54
Cash	BNY		31-Aug-06	37.40			
BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 12100-19							
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%	78	6,208.80
Cash	BNY		31-Aug-06	911.47			
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 12100-18							
FNMA Disc Notes	BNY	20-Jul-06	21-Sep-06	262,658.06	5.010%	42	1,535.24
Cash	BNY		31-Aug-06	440.56			
BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 12100-09							
FNMA Disc Notes	BNY	17-Oct-05	12-Oct-06	3,439,680.00	4.225%	318	128,357.66
Cash	BNY		31-Aug-06	731.46			
BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 12100-10							
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%	108	14,699.22
US Treasury-cash reserve	BNY		31-Aug-06	20.73			0.00
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 12100-11							
FNMA Disc Notes	BNY	20-Jul-06	21-Sep-06	5,776,495.05	5.010%	42	33,763.61
Cash	BNY		31-Aug-06	14.29			
BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 12100-21							
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%	108	24,705.16
Cash	BNY		31-Aug-06	964.09			0.00
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 12100-20							
FNMA Disc Notes	BNY	20-Jul-06	21-Sep-06	4,103,412.75	5.010%	42	23,984.45
Cash	BNY		31-Aug-06	702.58			
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 12100-29							
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%	138	17,796.49
Cash	BNY		31-Aug-06	692.61			
BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 12100-28							
FNMA Disc Notes	BNY	20-Jul-06	21-Sep-06	1,372,760.06	5.010%	42	8,023.78
Cash	BNY		31-Aug-06	255.45			
BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 12100-30							
FNMA Disc Notes	BNY	20-Jul-06	21-Sep-06	925,745.78	5.010%	42	5,410.98
Cash	BNY		31-Aug-06	353.18			
BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 12100-31							
US Treasury SLUG	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%	138	14,972.92
Cash	BNY		31-Aug-06	607.98			
BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296020, 12100-34							
FNMA Disc Notes	BNY	20-Jul-06	21-Sep-06	5,442,473.29	5.010%	42	31,811.26
Cash	BNY		31-Aug-06	303.55			
BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)- 296019, 12100-35							
US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%	78	7,252.18
Cash	BNY		31-Aug-06	976.31			

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

August-06

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 12100-37							
FNMA Disc Notes	BNY	20-Jul-06	21-Sep-06	163,541.81	5.010%	42	955.90
Cash			31-Aug-06	270.32			0.00
BOND FUND - 2004 EFC RESERVE ACCOUNT(RESTRICTED), 296124, 12100-38							
FHLB Disc Notes	BNY	24-Jul-04	15-Aug-24	660,544.00	5.180%	16	1,520.72
BOND FUND - 2005 EFC RESERVE ACCOUNT(RESTRICTED), 295998, 12100-40							
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%	128	9,526.78
BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 12100-42							
FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,934,375.00	4.625%	273	208,135.84
US Treasury	BNY	01-Dec-05	16-Nov-06	187,538.13	4.700%	273	6,684.17
Cash	BNY		31-Jul-06	260.91		-	-
BOND FUND - SERIES 2006A CONSTRUCTION ACCOUNT , 350407, GL 12100-45							
FHLB Notes	BNY	20-Jul-06	21-Sep-06	376,641.75	5.010%	42	2,201.47
Cash	BNY		31-Aug-06	459.31		-	-

TOTAL INVESTED FUNDS:

\$187,748,146.56

\$1,967,516.63

WORKING FUNDS - MONEY MARKET ACCOUNTS

			INVESTMENT	ACCR. INT.
OPERATING - COMMERCE - 7918184891				
Money Market -	Commerce Bank		5,092	20.00
CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-074641				
Money Market -	Citibank		38,435	200.00
OPERATING FUND-618-986022				
Money Market -	JP Morgan Chase		814,357	836.87
OPERATING FUND #2 -616-002548				
Money Market -	JP Morgan Chase		71,868	0.00
OPERATING FUND-#3-825001463				
Money Market -	JP Morgan Chase		5,182	9.91
Construction 2005 FUND- #351-1000776				
Money Market -	Bank of New York		194,197	300.00
SPECIAL DEPOSIT-1824-000747				
Money Market -	North Fork Bank		968,667	100.00
REVENUE FUND -825-114624				
Money Market -	JP Morgan Chase		766,481	134.32
GENERAL FUND-812-003519				
Money Market -	JP Morgan Chase		126,181	15.83

TOTAL WORKING FUND MONEY MARKET ACCOUNTS :

\$ 2,990,458.95

\$ 1,616.93

GRAND TOTAL :

\$ 190,738,605.51

\$1,969,133.56

TOTAL RESTRICTED FUNDS :

79,811,243.89

TOTAL UNRESTRICTED FUNDS :

110,927,361.62

GRAND TOTAL :

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

July-06

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
OPERATING FUND							
FHLB Notes	HSBC Brokerage	25-Feb-04	25-Aug-06	5,000,000.00	2.600%	156	56,333.33
Time Deposit	Commerce	21-Jun-06	06-Sep-06	1,500,000.00	5.380%	40	8,966.67
Time Deposit	Commerce	21-Jun-06	13-Sep-06	1,500,000.00	5.380%	40	8,966.67
FHLB Notes	Morgan Stanely	29-Dec-04	29-Sep-06	3,000,000.00	3.150%	32	8,400.00
Time Deposit	Commerce	19-Jul-06	04-Oct-06	2,000,000.00	5.480%	12	3,653.33
Time Deposit	Commerce	19-Jul-06	11-Oct-06	2,000,000.00	5.480%	12	3,653.33
Time Deposit	Commerce	19-Jul-06	18-Oct-06	358,000.00	5.480%	12	653.95
FHLB Notes	Morgan Keegan	09-Dec-04	08-Nov-06	4,000,000.00	3.100%	84	28,933.33
FHLMC Notes	Morgan Keegan	21-Nov-03	04-Dec-06	3,000,000.00	2.500%	57	11,875.00
FHLMC Notes	Morgan Keegan	13-Jan-04	04-Dec-06	2,000,000.00	2.500%	57	7,916.67
FHLMC Notes	Merrill Lynch	04-May-06	04-May-07	3,000,000.00	5.250%	88	38,500.00
FHLB Notes	Morgan Stanely	04-Jun-03	04-Jun-07	4,000,000.00	2.750%	57	17,416.67
FHLMC Notes	Morgan Keegan	21-Nov-03	15-Oct-07	4,000,000.00	3.400%	107	40,422.22
Repurchase Agreement	MBIA		31-Jul-06	1,766,399.83			(INCL IN BAL)

CONSTRUCTION FUND - CITIBANK (RESTRICTED&UNRESTRICTED)

FHLMC	Merrill Lynch	11-May-04	27-Apr-07	1,500,000.00	3.000%	95	11,875.00
FHLB Notes	Merrill Lynch	30-May-02	15-Aug-07	1,425,000.00	6.750%	166	44,353.13
FHLB Notes	Morgan Stanley	14-Sep-03	24-Sep-07	1,150,000.00	3.500%	139	15,540.97
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%	15	4,575.00
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%	64	19,057.78
FHLMC	Merrill Lynch	16-Jun-03	16-Dec-08	3,000,000.00	3.125%	45	11,718.75
FHLB Notes	HSBC Brokerage	30-Jun-03	30-Dec-08	3,000,000.00	3.400%	31	8,783.33

CONSTRUCTION 2005 FUND - (RESTRICTED)

Time Deposit	Citibank	02-Dec-05	23-Aug-06	5,000,000.00	4.710%	241	157,654.17
Time Deposit	Citibank	02-Dec-05	20-Sep-06	5,000,000.00	4.750%	241	158,993.06
Time Deposit	Citibank	02-Dec-05	25-Oct-06	5,000,000.00	4.770%	241	159,662.50
Time Deposit	Citibank	02-Dec-05	22-Nov-06	5,000,000.00	4.800%	241	160,666.67
FHLB Notes	Morgan Stanley	28-Dec-05	28-Dec-06	5,000,000.00	4.750%	33	21,770.83

GENERAL FUND

Time Deposit	Commerce	29-Mar-06	27-Sep-06	2,000,000.00	5.150%	124	35,477.78
FNMA Notes	Merrill Lynch	24-Feb-06	24-Aug-07	3,000,000.00	5.000%	157	65,416.67
FNMA Notes	Morgan Keegan	11-Mar-04	28-Jan-08	2,000,000.00	3.500%	3	583.33
FHLB Notes	Morgan Keegan	21-Dec-04	28-Mar-08	2,000,000.00	4.000%	33	7,333.33
FNMA Notes	Morgan Keegan	16-Jul-03	19-May-08	5,000,000.00	2.875%	73	29,149.31
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%	7	1,361.11
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%	2	875.00
FHLB Notes	Morgan Keegan	18-Jun-03	18-Dec-08	2,000,000.00	3.250%	43	7,763.89
FHLB Notes	Morgan Keegan	30-Jul-03	30-Jan-09	5,000,000.00	3.500%	1	486.11
FNMA Notes	Morgan Stanley	06-Apr-04	06-Apr-09	2,000,000.00	3.500%	116	22,555.56
FHLB Notes	Morgan Stanley	08-Apr-04	08-Apr-09	2,000,000.00	3.600%	114	22,800.00
FHLB Notes	HSBC Brokerage	13-Apr-04	13-Apr-09	2,000,000.00	3.500%	109	21,194.44
Repurchase Agreement	MBIA		31-Jul-06	19,000,407.77			(INCL IN BAL)
MBIA_Cash Management Program				8,956,517.93	accrued interest per MBIA-CM schedule		106,194.27

REVENUE FUND (RESTRICTED)

Repurchase Agreement	MBIA		31-Jul-06	5,921,023.39			(INCL IN BAL)
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SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

July-06

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
BOND FUND - 2005 EFC RESERVE ACCOUNT (RESTRICTED), 295998, 12100-40							
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%	97	7,219.51
BOND FUND - SERIES 2005C RESERVE ACCOUNT, 296134, GL 12100-42							
FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,934,375.00	4.625%	242	184,501.37
US Treasury	BNY	01-Dec-05	16-Nov-06	187,538.13	4.700%	242	5,925.16
Cash	BNY		31-Jul-06	260.91	-	-	
BOND FUND - SERIES 2006A CONSTRUCTION ACCOUNT, 350407, GL 12100-45							
FHLB Notes	BNY	20-Jul-06	21-Sep-06	376,641.75	5.010%	11	576.58
Cash	BNY		31-Jul-06	459.31	-	-	
TOTAL INVESTED FUNDS:				<u>\$208,663,629.77</u>			<u>\$1,984,851.88</u>

WORKING FUNDS - MONEY MARKET ACCOUNTS

OPERATING - COMMERCE - 7918184891							
Money Market -	Commerce Bank			5,050			50.00
CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-074641							
Money Market -	Citibank			239,333			200.00
OPERATING FUND-618-986022							
Money Market -	JP Morgan Chase			162,559			715.63
OPERATING FUND #2 -616-002548							
Money Market -	JP Morgan Chase			21,729			0.00
OPERATING FUND-#3-825001463							
Money Market -	JP Morgan Chase			5,163			9.76
Construction 2005 FUND- #351-1000776							
Money Market -	Bank of New York			217,711			500.00
SPECIAL DEPOSIT-1824-000747							
Money Market -	North Fork Bank			315,563			100.00
REVENUE FUND -825-114624							
Money Market -	JP Morgan Chase			529,093			132.61
GENERAL FUND-812-003519							
Money Market -	JP Morgan Chase			234,615			47.19
TOTAL WORKING FUND MONEY MARKET ACCOUNTS :				<u>\$ 1,730,816.55</u>			<u>\$ 1,755.19</u>
GRAND TOTAL :				<u>\$ 210,394,446.32</u>			<u>\$1,986,607.07</u>
TOTAL RESTRICTED FUNDS :				104,118,325.31			
TOTAL UNRESTRICTED FUNDS :				106,276,121.01			
GRAND TOTAL :				210,394,446.32			

SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

June-06

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
OPERATING FUND							
FHLB Notes	HSBC Brokerage	25-Feb-04	25-Aug-06	5,000,000.00	2.600%	125	45,138.89
Time Deposit	Commerce	21-Jun-06	06-Jun-06	1,500,000.00	5.380%	9	2,017.50
Time Deposit	Commerce	21-Jun-06	13-Sep-06	1,500,000.00	5.380%	9	2,017.50
FHLB Notes	Morgan Stanely	29-Dec-04	29-Sep-06	3,000,000.00	3.150%	183	48,037.50
FHLB Notes	Morgan Keegan	09-Dec-04	08-Nov-06	4,000,000.00	3.100%	53	18,255.56
FHLMC Notes	Morgan Keegan	21-Nov-03	04-Dec-06	3,000,000.00	2.500%	208	43,333.33
FHLMC Notes	Morgan Keegan	13-Jan-04	04-Dec-06	2,000,000.00	2.500%	208	28,888.89
FHLMC Notes	Merrill Lynch	04-May-06	04-May-07	3,000,000.00	5.250%	57	24,937.50
FHLB Notes	Morgan Stanely	04-Jun-03	04-Jun-07	4,000,000.00	2.750%	208	63,555.56
FHLMC Notes	Morgan Keegan	21-Nov-03	15-Oct-07	4,000,000.00	3.400%	76	28,711.11
Repurchase Agreement	MBIA		30-Jun-06	3,008,278.57			(INCL IN BAL)

CONSTRUCTION FUND - CITIBANK (RESTRICTED&UNRESTRICTED)

FHLMC	Merrill Lynch	11-May-04	27-Apr-07	1,500,000.00	3.000%	64	8,000.00
FHLB Notes	Merrill Lynch	30-May-02	15-Aug-07	1,425,000.00	6.750%	135	36,070.31
FHLB Notes	Morgan Stanley	14-Sep-03	24-Sep-07	1,150,000.00	3.500%	108	12,075.00
FNMA Notes	Merrill Lynch	16-Jul-03	16-Jul-08	3,600,000.00	3.050%	165	50,325.00
FNMA Notes	HSBC Brokerage	28-May-03	28-Nov-08	3,350,000.00	3.200%	33	9,826.67
FHLMC	Merrill Lynch	16-Jun-03	16-Dec-08	3,000,000.00	3.125%	196	51,041.67
FHLB Notes	HSBC Brokerage	30-Jun-03	30-Dec-08	3,000,000.00	3.400%	182	51,566.67

CONSTRUCTION 2005 FUND - (RESTRICTED)

Time Deposit	Citibank	02-Dec-05	19-Jul-06	5,000,000.00	4.670%	210	136,208.33
Time Deposit	Commerce	19-Apr-06	19-Jul-06	2,750,000.00	5.050%	72	27,775.00
Time Deposit	Citibank	02-Dec-05	23-Aug-06	5,000,000.00	4.710%	210	137,375.00
Time Deposit	Citibank	02-Dec-05	20-Sep-06	5,000,000.00	4.750%	210	138,541.67
Time Deposit	Citibank	02-Dec-05	25-Oct-06	5,000,000.00	4.770%	210	139,125.00
Time Deposit	Citibank	02-Dec-05	22-Nov-06	5,000,000.00	4.800%	210	140,000.00
FHLB Notes	Morgan Stanley	28-Dec-05	28-Dec-06	5,000,000.00	4.750%	153	100,937.50

GENERAL FUND

Time Deposit	Commerce	29-Mar-06	27-Sep-06	2,000,000.00	5.150%	93	26,608.33
FNMA Notes	Merrill Lynch	24-Feb-06	24-Aug-07	3,000,000.00	5.000%	126	52,500.00
FNMA Notes	Morgan Keegan	11-Mar-04	28-Jan-08	2,000,000.00	3.500%	153	29,750.00
FHLB Notes	Morgan Keegan	21-Dec-04	28-Mar-08	2,000,000.00	4.000%	184	40,888.89
FNMA Notes	Morgan Keegan	16-Jul-03	19-May-08	5,000,000.00	2.875%	42	16,770.83
FNMA Notes	Merrill Lynch	21-Aug-03	24-Jul-08	2,000,000.00	3.500%	157	30,527.78
FHLB Notes	HSBC Brokerage	29-Jul-03	29-Jul-08	5,000,000.00	3.150%	152	66,500.00
FHLB Notes	Morgan Keegan	18-Jun-03	18-Dec-08	2,000,000.00	3.250%	194	35,027.78
FHLB Notes	Morgan Keegan	30-Jul-03	30-Jan-09	5,000,000.00	3.500%	151	73,402.78
FNMA Notes	Morgan Stanley	06-Apr-04	06-Apr-09	2,000,000.00	3.500%	85	16,527.78
FHLB Notes	Morgan Stanley	08-Apr-04	08-Apr-09	2,000,000.00	3.600%	83	16,600.00
FHLB Notes	HSBC Brokerage	13-Apr-04	13-Apr-09	2,000,000.00	3.500%	78	15,166.67
Repurchase Agreement	MBIA		30-Jun-06	17,653,560.43			(INCL IN BAL)
MBIA_Cash Management Program				9,918,807.51	accrued interest per MBIA-CM schedule		126,521.08

REVENUE FUND (RESTRICTED)

Repurchase Agreement	MBIA		30-Jun-06	3,626,330.65			(INCL IN BAL)
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SUFFOLK COUNTY WATER AUTHORITY

INVESTMENTS

June-06

		<u>FROM</u>	<u>TO</u>	<u>INVESTMENT</u>	<u>YIELD</u>	<u>DAYS</u>	<u>ACCR. INT.</u>
<u>COLLATERAL FUNDS-SENIOR & SUBORDINATE DEBT SERVICE (RESTRICTED)-658451 & 658450-12100-02&03</u>							
FNMA Disc Notes	BNY	01-Jun-06	01-Dec-06	\$ 1,564,959.58	4.950%	29	6,240.28
FNMA Disc Notes	BNY	01-Jun-06	01-Dec-06	356,058.12	4.950%	29	1,419.78
Cash	BNY		30-Jun-06	1,566.96			0.00
<u>BOND FUND - 1998B EFC BOND RESERVE ACCOUNT (RESTRICTED)- 647403, 12100-13</u>							
US Treasury Note-SLGS	BNY	15-Dec-00	15-Dec-17	609,258.00	4.814%	15	1,222.07
Cash	BNY		30-Jun-06	147.78			0.00
<u>BOND FUND - 1999A BOND RESERVE ACCOUNT (RESTRICTED)-647492, 12100-14</u>							
US Treasury Note-SLGS	BNY	03-Mar-99	15-Oct-18	545,524.00	4.302%	76	4,954.45
Cash	BNY		30-Jun-06	485.18			
<u>BOND FUND - 2000A EFC BOND RESERVE ACCOUNT (RESTRICTED)-64767, GL 12100-12</u>							
US Treasury Note-SLGS	BNY	09-Mar-00	15-Dec-19	87,560.00	5.540%	15	202.12
US Treasury Cash Reserves	BNY		30-Jun-06	37.40	1.520%		0.00
<u>BOND FUND - 2000B EFC BOND RESERVE ACCOUNT (RESTRICTED)-647904, GL 12100-19</u>							
US Treasury Note-SLGS	BNY	15-Jul-01	15-Jul-20	535,927.00	5.347%	166	13,213.61
Cash	BNY		30-Jun-06	911.47			
<u>BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647907, GL 12100-18</u>							
FedIFarmCredit Disc Notes	BNY	22-Jun-06	20-Jul-06	261,971.09	4.870%	8	283.51
Cash	BNY		30-Jun-06	98.62			
<u>BOND FUND - SERIES 2001A RESERVE ACCOUNT (RESTRICTED), 648117, GL 12100-09</u>							
FNMA Disc Notes	BNY	17-Oct-05	12-Oct-06	3,439,680.00	4.225%	256	103,331.95
Cash	BNY		30-Jun-06	731.46			
<u>BOND FUND - 2001A EFC BOND RESERVE ACCOUNT (RESTRICTED)-647976, GL 12100-10</u>							
US Treasury Note-SLGS	BNY	05-Apr-01	15-May-21	1,062,850.00	4.610%	46	6,260.78
US Treasury-cash reserve	BNY		30-Jun-06	20.73			0.00
<u>BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED)-647975, GL 12100-11</u>							
FedIFarmCredit Disc Notes	BNY	22-Jun-06	20-Jul-06	5,753,403.00	4.870%	8	6,226.46
Cash	BNY		30-Jun-06	509.34			
<u>BOND FUND - 2001B EFC BOND RESERVE ACCOUNT (RESTRICTED), 648252, GL 12100-21</u>							
US Treasury Note-SLGS	BNY	27-Jul-01	15-May-21	1,763,395.00	4.670%	46	10,522.57
Cash	BNY		30-Jun-06	964.09			0.00
<u>BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT (RESTRICTED), 648251, GL 12100-20</u>							
FedIFarmCredit Disc Notes	BNY	22-Jun-06	20-Jul-06	4,087,944.24	4.870%	8	4,424.06
Cash	BNY		30-Jun-06	115.33			
<u>BOND FUND - 2002A EFC BOND RESERVE ACCOUNT (RESTRICTED)-296010, 12100-29</u>							
US Treasury Note-SLGS	BNY	01-Apr-02	15-Oct-22	1,086,933.00	4.271%	76	9,800.97
Cash	BNY		30-Jun-06	692.61			
<u>BOND FUND - 2002A EFC CONSTRUCTION ACCOUNT (RESTRICTED)-296009, 12100-28</u>							
FNMA Disc Notes	BNY	22-Jun-06	20-Jul-06	1,367,628.52	4.870%	8	1,480.08
Cash	BNY		30-Jun-06	15.51			
<u>BOND FUND - 2002G EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296013, 12100-30</u>							
FHLB Disc Notes	BNY	22-Jun-06	20-Jul-06	922,377.28	4.870%	8	998.22
Cash	BNY		30-Jun-06	98.96			
<u>BOND FUND - 2002G EFC RESERVE ACCOUNT (RESTRICTED)- 296012, 12100-31</u>							
FHLB Disc Notes	BNY	25-Jul-02	15-Apr-23	824,638.00	4.737%	76	8,245.96
Cash	BNY		30-Jun-06	607.98			
<u>BOND FUND - 2003B EFC CONSTRUCTION ACCOUNT (RESTRICTED)- 296020, 12100-34</u>							
FedIFarmCredit Disc Notes	BNY	22-Jun-06	20-Jul-06	5,420,709.69	4.870%	8	5,866.41
Cash	BNY		30-Jun-06	776.84			
<u>BOND FUND - 2003B EFC RESERVE ACCOUNT (RESTRICTED)- 296019, 12100-35</u>							
US Treasury SLUG	BNY	24-Jul-03	15-Jan-23	913,078.00	3.666%	166	15,434.13
Cash	BNY		30-Jun-06	976.31			
<u>BOND FUND - BANS 2003 PAYMENT ACCOUNT (RESTRICTED), 296014, 12100-32</u>							
FNMA Disc Notes	BNY	23-May-06	02-Aug-06	20,999,615.13	4.880%	38	108,171.35
<u>BOND FUND - 2004 EFC CONSTRUCTION ACCOUNT(RESTRICTED), 296125, 12100-37</u>							
FedIFarmCredit Disc Notes	BNY	22-Jun-06	20-Jul-06	162,362.31	4.870%	8	175.71
Cash	BNY		30-Jun-06	812.13			0.00

SUFFOLK COUNTY WATER AUTHORITY
INVESTMENTS
June-06

		FROM	TO	INVESTMENT	YIELD	DAYS	ACCR. INT.
BOND FUND - 2004 EFC RESERVE ACCOUNT (RESTRICTED), 296124, 12100-38							
FHLB Disc Notes	BNY	24-Jul-04	15-Aug-24	660,544.00	5.180%	135	12,831.07
BOND FUND - 2005 EFC RESERVE ACCOUNT (RESTRICTED), 295998, 12100-40							
US Treasury SLUG	BNY	28-Jul-05	01-Oct-25	704,736.00	3.802%	66	4,912.24
BOND FUND - SERIES 2005C RESERVE ACCOUNT, 296134, GL 12100-42							
FHLB Notes	BNY	01-Dec-05	21-Nov-08	5,934,375.00	4.625%	211	160,866.89
Cash	BNY		30-Jun-06	260.91	-	-	
BOND FUND - SERIES 2006A CONSTRUCTION ACCOUNT, 350407, GL 12100-45							
FHLB Notes	BNY	22-Jun-06	20-Jul-06	375,525.09	4.870%	211	10,718.84
Cash	BNY		30-Jun-06	101.06	-	-	
TOTAL INVESTED FUNDS:				\$208,432,959.88			\$2,388,356.57

			INVESTMENT	ACCR. INT.
WORKING FUNDS - MONEY MARKET ACCOUNTS				
OPERATING - COMMERCE - 7918184891				
Money Market -	Commerce Bank		5,000	20.00
CONSTRUCTION FUND - CITIBANK (RESTRICTED)-075-074641				
Money Market -	Citibank		184,433	200.00
OPERATING FUND-618-986022				
Money Market -	JP Morgan Chase		324,602	588.91
OPERATING FUND #2 -616-002548				
Money Market -	JP Morgan Chase		48,320	0.00
OPERATING FUND-#3-825001463				
Money Market -	JP Morgan Chase		5,163	9.13
Construction 2005 FUND- #351-1000776				
Money Market -	Bank of New York		182,136	500.00
SPECIAL DEPOSIT-1824-000747				
Money Market -	North Fork Bank		781,135	100.00
REVENUE FUND -825-114624				
Money Market -	JP Morgan Chase		314,660	107.07
GENERAL FUND-812-003519				
Money Market -	JP Morgan Chase		178,823	23.52
TOTAL WORKING FUND MONEY MARKET ACCOUNTS			\$ 2,024,270.96	\$ 1,548.63
GRAND TOTAL			\$ 210,457,230.84	\$2,389,905.20
TOTAL RESTRICTED FUNDS			109,592,551.77	
TOTAL UNRESTRICTED FUNDS			100,864,679.07	
GRAND TOTAL			210,457,230.84	

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
May-07

for jv#23

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
OPERATING FUND						
Time Deposit	North Fork	\$ 1,700,000.00	28-Feb-07	11-May-07	5.300%	\$ 18,020.00
FHLMC-Maturity	Merrill Lynch	\$ 3,000,000.00	06-May-06	04-May-07	5.250%	\$ 78,750.00
Repurchase Agreement	MBIA	\$ 2,412,047.04		(avg daily yld)	4.980%	\$ 15,238.39
GENERAL FUND						
Time deposit	Citibank	\$ 1,000,000.00	28-Feb-07	25-May-07	5.300%	\$ 12,694.69
Time deposit	Citibank	\$ 1,500,000.00	28-Feb-07	18-May-07	5.300%	\$ 17,482.09
FNMA-Coupon Interest	Morgan Keegan	\$ 5,000,000.00	16-Jul-03	19-May-08	2.875%	\$ 71,875.00
FHLB-Coupon Interest	Morgan Stanley	\$ 2,000,000.00	21-Nov-06	21-Nov-07	5.220%	\$ 52,200.00
T-note-Coupon Interest	MBIA	\$ 500,000.00	16-Jan-07	15-May-09	3.875%	\$ 9,687.50
T-note-Coupon Interest	MBIA	\$ 500,000.00	3-Apr-07	8-Dec-11	4.625%	\$ 11,562.50
FHLMC-Coupon Interest	MBIA	\$ 500,000.00	8-Dec-06	14-Nov-11	5.350%	\$ 13,375.00
FHLB-Coupon Interest	MBIA	\$ 500,000.00	31-May-06	23-May-11	5.750%	\$ 14,375.00
FHLB-Maturity	m	\$ 1,000,000.00	30-Nov-05	11-May-07	4.500%	\$ 22,500.00
Repurchase Agreement	MBIA	\$ 22,429,583.90 **		(avg daily yld)	4.980%	\$ 85,333.79
REVENUE FUND						
Repurchase Agreement	MBIA	\$ 3,835,197.08 **		(avg daily yld)	4.980%	\$ 10,987.24
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT-647907-12100-18						
FNMA Discount Notes	BNY	272,662.73	26-Apr-07	31-May-07	5.040%	\$ 1,337.27
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT-647975-12100-11						
FNMA Discount Notes	BNY	6,006,540.97	26-Apr-07	31-May-07	5.040%	\$ 29,459.03
BOND FUND - 2001A EFC BOND RESERVE ACCOUNT-647976-12100-10						
US Treasury SLUG	BNY	\$ 1,062,850.00		15-May-21	4.610%	\$ 24,501.51
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT-648251-12100-20						
FNMA Discount Notes	BNY	4,267,072.18	26-Apr-07	31-May-07	5.040%	\$ 20,927.82
BOND FUND - 2001B EFC BOND RESERVE ACCOUNT-648252-12100-21						
US Treasury SLUG	BNY	\$ 1,763,395.00	27-Jul-01	15-May-21	4.670%	\$ 41,175.27
BOND FUND - 2002A EFC BOND CONSTRUCTION ACCOUNT-296009-12100-28						
FNMA Discount Notes	BNY	1,427,001.28	26-Apr-07	31-May-07	5.040%	\$ 6,998.72
BOND FUND - 2002G EFC BOND CONSTRUCTION ACCOUNT-296013-12100-30						
FNMA Discount Notes	BNY	962,280.50	26-Apr-07	31-May-07	5.040%	\$ 4,719.50
BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-12100-34						
FNMA Discount Notes	BNY	5,659,244.28	26-Apr-07	31-May-07	5.040%	\$ 27,755.72
BOND FUND - 2004A EFC BOND CONSTRUCTION ACCOUNT-296125-12100-37						
FNMA Discount Notes	BNY	170,165.43	26-Apr-07	31-May-07	5.040%	\$ 834.57
BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 12100-42						
FHLB Notes	BNY	5,934,375.00	01-Dec-05	21-Nov-08	4.625%	\$ 138,750.00
US Treasury BillsSLUGS	BNY	330,999.60	21-Nov-06	17-May-07	4.910%	\$ 8,000.40
BOND FUND - 2006A BOND CONSTRUCTION ACCOUNT-350407-12100-45						
FHLB Discount Notes	BNY	178,126.38	26-Apr-07	31-May-07	5.040%	\$ 873.62
						<u>\$ 739,414.63</u>

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
April-07

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
OPERATING FUND						
Time Deposit	Citibank	\$ 1,500,000.00	07-Feb-07	25-Apr-07	5.300%	\$ 17,067.77
FRMC-Coupon Interest	Morgan Keegan	\$ 4,000,000.00	21-Nov-03	15-Oct-07	3.400%	\$ 68,000.00
Repurchase Agreement	MBIA	\$ 2,412,047.04		(avg daily yld)	4.980%	\$ 9,878.55
CONSTRUCTION - Citibank						
FHLB-Maturity	Merrill Lynch	\$ 1,500,000.00	11-May-04	27-Apr-07	3.000%	\$ 22,500.00
CONSTRUCTION 2005						
Time deposit	Commerce	\$ 2,000,000.00	28-Dec-06	18-Apr-07	5.310%	\$ 32,745.00
Time deposit	Commerce	\$ 2,000,000.00	28-Dec-06	11-Apr-07	5.310%	\$ 30,680.00
GENERAL FUND						
FHLB-Coupon Interest	HSBC	\$ 2,000,000.00	13-Apr-04	13-Apr-09	3.500%	\$ 35,000.00
FHLB-Coupon Interest	Morgan Stanley	\$ 2,000,000.00	8-Apr-04	8-Apr-09	3.600%	\$ 36,000.00
FNMA-Coupon Interest	Morgan Stanley	\$ 2,000,000.00	6-Apr-04	6-Apr-09	3.500%	\$ 35,000.00
Time deposit	North Fork	\$ 2,000,000.00	27-Dec-06	4-Apr-07	5.310%	\$ 28,910.00
FHLB-Coupon Interest	HSBC	\$ 2,500,000.00	3-Oct-06	3-Oct-08	5.150%	\$ 64,375.00
FHLB-Coupon Interest	Morgan Stanley	\$ 2,500,000.00	3-Oct-06	3-Oct-08	5.150%	\$ 64,375.00
FHLB-Coupon Interest	Morgan Keegan	\$ 2,500,000.00	3-Oct-06	3-Oct-08	5.150%	\$ 64,375.00
T-note-maturity	MBIA	\$ 1,000,000.00	30-Dec-05	31-Mar-07	3.750%	\$ 18,750.00
T-note-Coupon Interest	MBIA	\$ 500,000.00	18-Oct-06	30-Sep-08	4.625%	\$ 11,562.50
FNMA-Coupon Interest	MBIA	\$ 500,000.00	31-May-06	30-Oct-07	5.250%	\$ 13,125.00
Repurchase Agreement	MBIA	\$ 22,429,583.90 **		(avg daily yld)	4.980%	\$ 91,855.89
REVENUE FUND						
Repurchase Agreement	MBIA	\$ 3,835,197.08 **		(avg daily yld)	4.980%	\$ 15,714.35
BOND FUND - 1999 EFC Debt Service Reserve-647492-12100-14						
US Treasury SLUGS	BNY	\$ 545,524.00	03-Mar-99	18-Oct-18	4.302%	\$ 11,735.97
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT-647907-12100-18						
FNMA Discount Notes	BNY	270,587.36	22-Feb-07	26-Apr-07	5.090%	\$ 2,412.64
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT-647975-12100-11						
FNMA Discount Notes	BNY	5,952,921.98	22-Feb-07	26-Apr-07	5.090%	\$ 53,078.02
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT-648251-12100-20						
FNMA Discount Notes	BNY	4,229,290.39	22-Feb-07	26-Apr-07	5.090%	\$ 37,709.61
BOND FUND - 2002A EFC BOND CONSTRUCTION ACCOUNT-296009-12100-28						
FNMA Discount Notes	BNY	1,414,388.89	22-Feb-07	26-Apr-07	5.090%	\$ 12,611.11
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT-296010-12100-29						
US Treasury BillsSLUGS	BNY	\$ 1,086,933.00		22-Oct-22	4.271%	\$ 23,212.81
BOND FUND - 2002G EFC BOND CONSTRUCTION ACCOUNT-296013-12100-30						
FNMA Discount Notes	BNY	954,489.49	22-Feb-07	26-Apr-07	5.090%	\$ 8,510.51
BOND FUND - 2002G EFC BOND RESERVE ACCOUNT-296012-12100-31						
US Treasury Bills SLUGS	BNY	824,638.00		15-Apr-23	4.737%	\$ 19,529.90
BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-12100-34						
FNMA Discount Notes	BNY	5,608,988.59	22-Feb-07	26-Apr-07	5.090%	\$ 50,011.41
BOND FUND - 2004A EFC BOND CONSTRUCTION ACCOUNT-296125-12100-37						
FNMA Discount Notes	BNY	168,497.63	22-Feb-07	26-Apr-07	5.090%	\$ 1,502.37
BOND FUND - 2004A EFC RESERVE ACCOUNT-296124-12100-38						
FHLB Discount Notes	BNY	\$ 660,544.00		15-Aug-24	5.180%	\$ 13,397.84
BOND FUND - 2006A BOND CONSTRUCTION ACCOUNT-350407-12100-45						
FHLB Discount Notes	BNY	176,426.93	22-Feb-07	26-Apr-07	5.090%	\$ 1,573.03
						<u>\$ 895,199.28</u>

UFFOLK COUNTY WATER AUTHORITY
Outstanding Investments & Interest Payments
March-07

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST	TOTAL
OPERATING FUND							operating fund
Time Deposit	North Fork	\$ 2,500,000.00	04-Dec-06	07-Mar-07	5.320%	\$ 34,358.34	\$ 131,181.08
Time Deposit	North Fork	\$ 2,500,000.00	04-Dec-06	14-Mar-07	5.320%	\$ 36,944.45	
Time Deposit	North Fork	\$ 1,200,000.00	06-Dec-06	21-Mar-07	5.320%	\$ 18,620.00	
Time Deposit	Citibank	\$ 2,000,000.00	13-Dec-06	28-Mar-07	5.300%	\$ 31,094.63	
Repurchase Agreement	MBIA	\$ 2,402,015.74		(avg daily yld)	4.980%	\$ 10,163.66	
CONSTRUCTION - Citibank							construction
FHLB-Coupon Interest	Morgan Stanley	\$ 1,150,000.00	14-Sep-03	24-Sep-07	3.500%	\$ 20,125.00	\$ 20,125.00
GENERAL FUND							general fund
FHLB-Coupon Interest	MBIA	\$ 500,000.00	26-Apr-06	13-Mar-09	4.750%	\$ 11,875.00	\$ 124,931.64
FHLB-Coupon Interest	MBIA	\$ 500,000.00	26-Apr-06	14-Mar-08	4.750%	\$ 11,875.00	
FFCB-Coupon Interest	MBIA	\$ 500,000.00	18-Oct-06	21-Sep-09	5.000%	\$ 12,500.00	
Repurchase Agreement	MBIA	\$ 20,958,529.99 **		(avg daily yld)	4.980%	\$ 88,681.64	
REVENUE FUND							revenue
Repurchase Agreement	MBIA	\$ 5,994,024.27 **		(avg daily yld)	4.980%	\$ 25,360.06	\$ 25,360.06
						<u>\$ 301,597.78</u>	<u>\$ 301,597.78</u>

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
February-07

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
OPERATING FUND						
Time Deposit	North Fork	\$ 1,700,000.00	29-Nov-06	28-Feb-07	5.320%	\$ 22,861.23
Time Deposit	Commerce	\$ 2,500,000.00	22-Nov-06	21-Feb-07	5.350%	\$ 33,809.03
Time Deposit	Commerce	\$ 2,500,000.00	22-Nov-06	14-Feb-07	5.350%	\$ 31,208.33
Time Deposit	Citibank	\$ 1,500,000.00	08-Nov-06	07-Feb-07	5.350%	\$ 20,381.57
Repurchase Agreement	MBIA	\$ 2,303,106.20		(avg daily yld)	4.960%	\$ 8,770.26
GENERAL FUND						
FNMA-Coupon Interest	Merrill Lynch	\$ 3,000,000.00	24-Feb-06	24-Aug-07	5.000%	\$ 75,000.00
FHLB-Called	HSBC	\$ 2,000,000.00	21-Nov-06	21-Feb-07	5.350%	\$ 26,750.00
FHLB-Coupon Interest	Merrill Lynch	\$ 1,425,000.00	30-May-02	15-Aug-07	6.750%	\$ 48,093.75
FNMA-Coupon Interest	Merrill Lynch	\$ 2,000,000.00	9-Nov-06	7-Aug-09	5.750%	\$ 57,500.00
FHLMC-Coupon Interest	MBIA	\$ 500,000.00	16-Jan-07	16-Aug-10	4.875%	\$ 12,187.50
T-note-Coupon Interest	MBIA	\$ 1,000,000.00	28-Feb-06	29-Feb-08	4.625%	\$ 23,125.00
Repurchase Agreement	MBIA	\$ 21,705,518.29 **		(avg daily yld)	4.960%	\$ 82,642.22
REVENUE FUND						
Repurchase Agreement	MBIA	\$ 4,381,496.64 **		(avg daily yld)	4.960%	\$ 16,688.65
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT-647907-12100-18						
FNMA Discount Notes	BNY	269,983.75	26-Jan-07	22-Feb-07	4.830%	\$ 1,016.25
Federal Cash Reserves	BNY					
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT-647975-12100-11						
FNMA Discount Notes	BNY	5,930,676.25	26-Jan-07	22-Feb-07	4.830%	\$ 22,323.75
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT-648251-12100-20						
FNMA Discount Notes	BNY	4,214,137.50	26-Jan-07	22-Feb-07	4.830%	\$ 15,862.50
BOND FUND - 2002A EFC BOND CONSTRUCTION ACCOUNT-296009-12100-28						
FNMA Discount Notes	BNY	1,409,693.75	26-Jan-07	22-Feb-07	4.830%	\$ 5,306.25
BOND FUND - 2002G EFC BOND CONSTRUCTION ACCOUNT-296013-12100-30						
FNMA Discount Notes	BNY	950,422.50	26-Jan-07	22-Feb-07	4.830%	\$ 3,577.50
BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-12100-34						
FNMA Discount Notes	BNY	5,587,966.25	26-Jan-07	22-Feb-07	4.830%	\$ 21,033.75
BOND FUND - 2004A EFC BOND CONSTRUCTION ACCOUNT-296125-12100-37						
FNMA Discount Notes	BNY	167,370.00	26-Jan-07	22-Feb-07	4.830%	\$ 630.00
BOND FUND - 2004A EFC RESERVE ACCOUNT-296124-12100-38						
FHLB Discount Notes	BNY	\$ 660,544.00		15-Aug-24	5.180%	\$ 15,308.77
BOND FUND - 2006A BOND CONSTRUCTION ACCOUNT-350407-12100-45						
FHLB Discount Notes	BNY	175,340.00	26-Jan-07	22-Feb-07	4.830%	\$ 660.00
						<u>\$ 544,736.31</u>

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
January-07

for jv#23

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
OPERATING FUND						
Time Deposit	Citibank	\$ 2,000,000.00	08-Nov-06	24-Jan-07	5.350%	\$ 22,972.57
Time Deposit	Citibank	\$ 2,000,000.00	08-Nov-06	10-Jan-07	5.350%	\$ 18,778.00
Repurchase Agreement	MBIA	\$ 1,935,907.69		(avg daily yld)	4.950%	\$ 8,142.42
CONSTRUCTION - Citibank						
FNMA-Coupon Interest	Merrill Lynch	\$ 3,600,000.00	16-Jul-03	16-Jul-08	3.050%	\$ 54,900.00
FHLB-Coupon Interest	HSBC	\$ 3,000,000.00	30-Jun-03	30-Dec-08	3.400%	\$ 51,000.00
GENERAL FUND						
FHLB-Coupon Interest	Morgan Keegan	\$ 5,000,000.00	30-Jul-03	30-Jan-09	3.500%	\$ 87,500.00
FHLB-Coupon Interest	HSBC	\$ 5,000,000.00	29-Jul-03	29-Jul-08	3.150%	\$ 78,750.00
FHLB-Coupon Interest	Morgan Keegan	\$ 2,000,000.00	11-Mar-04	28-Jan-08	3.500%	\$ 35,000.00
FNMA-Coupon Interest	Merrill Lynch	\$ 2,000,000.00	21-Aug-03	24-Jul-08	3.500%	\$ 35,000.00
FNMA-Coupon Interest	Merrill Lynch	\$ 2,500,000.00	29-Sep-06	11-Jan-08	4.875%	\$ 60,937.50
FHLB-Maturity	MBIA	\$ 1,000,000.00	18-Oct-05	16-Jan-07	3.750%	\$ 18,750.00
FHLB-Coupon Interest	MBIA	\$ 1,000,000.00	1-Aug-06	3-Jul-08	5.500%	\$ 27,500.00
FHLB-Maturity	MBIA	\$ 1,000,000.00	1-Feb-06	31-Dec-06	3.000%	\$ 15,000.00
Repurchase Agreement	MBIA	\$ 18,935,658.81 **		(avg daily yld)	4.950%	\$ 79,587.27
REVENUE FUND						
Repurchase Agreement	MBIA	\$ 5,648,241.28 **		(avg daily yld)	4.950%	\$ 23,745.12
BOND FUND - 2000B EFC BOND RESERVE ACCOUNT-647904-12100-19						
US Treasury SLUG	BNY	\$ 535,927.00	15-Jul-01	15-Jul-20	5.347%	\$ 14,328.01
Treasury Bills	BNY	\$ -				
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT-647907-12100-18						
FNMA Discount Notes	BNY	268,677.00	21-Dec-06	25-Jan-07	4.920%	\$ 1,323.00
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT-647975-12100-11						
FNMA Discount Notes	BNY	5,901,938.10	21-Dec-06	25-Jan-07	5.020%	\$ 29,061.90
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT-648251-12100-20						
FNMA Discount Notes	BNY	4,193,351.40	21-Dec-06	25-Jan-07	4.920%	\$ 20,648.60
BOND FUND - 2002A EFC BOND CONSTRUCTION ACCOUNT-296009-12100-28						
FNMA Discount Notes	BNY	1,402,095.90	21-Nov-06	21-Dec-06	4.920%	\$ 6,904.10
BOND FUND - 2002G EFC BOND CONSTRUCTION ACCOUNT-296013-12100-30						
FNMA Discount Notes	BNY	945,345.00	21-Dec-06	25-Jan-07	4.920%	\$ 4,655.00
BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-12100-34						
FNMA Discount Notes	BNY	5,560,618.80	21-Dec-06	25-Jan-07	4.920%	\$ 27,381.20
BOND FUND - 2003B EFC BOND RESERVE ACCOUNT-296019-12100-35						
US Treasury SLUG	BNY	913,078.00	24-Jul-03	15-Jan-23	3.666%	\$ 16,735.81
BOND FUND - 2004A EFC BOND CONSTRUCTION ACCOUNT-296125-12100-37						
FNMA Discount Notes	BNY	167,176.80	21-Dec-06	25-Jan-07	4.920%	\$ 823.20
BOND FUND - 2006A BOND CONSTRUCTION ACCOUNT-350407-12100-45						
FHLB Discount Notes	BNY	175,137.60	21-Dec-06	25-Jan-07	4.920%	\$ 862.40
						<u>\$ 740,286.10</u>

UFFOLK COUNTY WATER AUTHORITY
Outstanding Investments & Interest Payments
December-06

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
OPERATING FUND						
Time Deposit	North Fork Bank	\$ 2,000,000.00	04-Oct-06	13-Dec-06	5.320%	\$ 20,688.89
Time Deposit	Citibank	\$ 1,200,000.00	29-Sep-06	06-Dec-06	5.350%	\$ 12,138.25
HLB-Coupon Interest	Morgan Stanley	\$ 4,000,000.00	04-Jun-03	04-Jun-07	2.750%	\$ 55,000.00
RMC-Maturity	Morgan Keegan	\$ 2,000,000.00	13-Jan-04	04-Dec-06	2.500%	\$ 25,000.00
RMC-Maturity	Morgan Keegan	\$ 3,000,000.00	21-Nov-03	04-Dec-06	2.500%	\$ 37,500.00
Repurchase Agreement	MBIA	\$ 3,669,618.75		(avg daily yld)	4.930%	\$ 15,464.18
CONSTRUCTION - Citibank						
FHLMC-Coupon Interest	Merrill Lynch	\$ 3,000,000.00	16-Jun-03	16-Dec-08	3.125%	\$ 46,875.00
CONSTRUCTION 2005						
FHLB-Maturity	Morgan Stanley	\$ 5,000,000.00	28-Dec-05	28-Dec-06	4.750%	\$ 118,750.00
GENERAL FUND						
FHLB-Coupon Interest	Morgan Keegan	\$ 2,000,000.00	21-Dec-04	28-Mar-08	4.000%	\$ 40,000.00
Time Deposit	North Fork Bank	\$ 2,000,000.00	27-Sep-06	27-Dec-06	5.350%	\$ 27,047.22
FHLB-Coupon Interest	Morgan Keegan	\$ 2,000,000.00	18-Jun-03	18-Dec-08	3.250%	\$ 32,500.00
FHLMC-Called	MBIA	\$ 1,000,000.00	9-Jan-06	8-Dec-06	5.050%	\$ 25,250.00
FNMA-Coupon Interest	MBIA	\$ 500,000.00	8-Dec-06	15-Dec-10	4.750%	\$ 11,875.00
Repurchase Agreement	MBIA	\$ 18,893,881.99 **		(avg daily yld)	4.930%	\$ 79,132.55
REVENUE FUND						
Repurchase Agreement	MBIA	\$ 4,981,129.43 **		(avg daily yld)	4.930%	\$ 20,920.18
DEBT SERVICE COLLATERAL FUNDS-658451& 658450 - 12100-02 & 03						
FNMA Discount Notes	BNY	\$ 1,564,112.42	01-Jun-06	01-Dec-06	4.950%	
FNMA Discount Notes	BNY	\$ 973,718.70	25-Jul-06	01-Dec-06	4.950%	
FNMA Discount Notes	BNY	\$ 973,859.02	25-Aug-06	01-Dec-06	4.950%	
FAMC Discount Notes	BNY	\$ 973,983.36	25-Sep-06	01-Dec-06	4.950%	
FNMA Discount Notes	BNY	\$ 974,091.59	25-Oct-06	01-Dec-06	4.940%	
FNMA Discount Notes	BNY	\$ 973,775.61	22-Nov-06	01-Dec-06	3.460%	
						\$ 80,459.30
FNMA Discount Notes	BNY	\$ 351,167.21	23-Jun-06	01-Dec-06	4.950%	
FNMA Discount Notes	BNY	\$ 4,890.91	23-Jun-06	01-Dec-06	4.950%	
FNMA Discount Notes	BNY	\$ 351,757.11	25-Jul-06	01-Dec-06	4.950%	
FNMA Discount Notes	BNY	\$ 351,260.19	25-Aug-06	01-Dec-06	4.950%	
FNMA Discount Notes	BNY	\$ 351,743.74	25-Sep-06	01-Dec-06	4.970%	
FNMA Discount Notes	BNY	\$ 351,230.16	25-Oct-06	01-Dec-06	4.930%	
FNMA Discount Notes	BNY	\$ 351,557.96	22-Nov-06	01-Dec-06	3.470%	
						\$ 24,392.72
BOND FUND - 1998 EFC CONST & RES ACCOUNT-647403- 12100-13						
US Treasury SLUGS	BNY	\$ 609,258.00	15-Dec-00	15-Dec-17	4.814%	\$ 14,664.84
BOND FUND - 2000A EFC DEBT SERVICE RESERVE ACCOUNT-647767-12100-12						
SLUGS	BNY	\$ 87,560.00		15-Dec-19	5.540%	\$ 2,425.41
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT-647907-12100-18						
FNMA Discount Notes	BNY	\$ 264,737.92	21-Nov-06	21-Dec-06	4.960%	\$ 1,116.67
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT-647975-12100-11						
FNMA Discount Notes	BNY	\$ 5,877,408.33	21-Nov-06	21-Dec-06	5.020%	\$ 24,591.67
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT-648251-12100-20						
FNMA Discount Notes	BNY	\$ 4,175,529.17	21-Nov-06	21-Dec-06	5.020%	\$ 17,470.83
BOND FUND - 2002A EFC BOND CONSTRUCTION ACCOUNT-296009-12100-28						
FNMA Discount Notes	BNY	\$ 1,396,158.33	21-Nov-06	21-Dec-06	5.020%	\$ 5,841.67

UFFOLK COUNTY WATER AUTHORITY
Outstanding Investments & Interest Payments
December-06

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
<u>BOND FUND - 2002G EFC BOND CONSTRUCTION ACCOUNT-296013-12100-30</u>						
GNMA Discount Notes	BNY	942,058.33	21-Nov-06	21-Dec-06	5.020%	\$ 3,941.67
<u>BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-12100-34</u>						
GNMA Discount Notes	BNY	5,491,080.83	21-Nov-06	21-Dec-06	5.020%	\$ 23,170.83
<u>BOND FUND - 2004A EFC BOND CONSTRUCTION ACCOUNT-296125-12100-37</u>						
GNMA Discount Notes	BNY	\$ 166,304.17	21-Nov-06	21-Dec-06	5.020%	\$ 695.83
<u>BOND FUND - 2006A BOND CONSTRUCTION ACCOUNT-350407-12100-45</u>						
GNHLB Discount Notes	BNY	\$ 383,395.83	21-Sep-06	21-Nov-06	5.020%	\$ 1,604.17
						<u>\$ 768,516.88</u>

IFFOLK COUNTY WATER AUTHORITY
Outstanding Investments & Interest Payments
November-06

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
OPERATING FUND						
Time Deposit	Citibank	\$ 3,000,000.00	29-Sep-06	29-Nov-06	5.350%	\$ 27,203.65
FHLB Securities-Matured	Morgan Keegan	\$ 4,000,000.00	09-Dec-04	08-Nov-06	3.100%	\$ 62,000.00
FHLMC Securities-Coupon Int	Merrill Lynch	\$ 3,000,000.00	04-May-06	04-May-07	5.250%	\$ 78,750.00
Repurchase Agreement	MBIA	\$ 8,398,133.41		(avg daily yld)	5.000%	\$ 24,418.61
CONSTRUCTION - Citibank						
HLB-Coupon Interest	HSBC	\$ 3,350,000.00	28-May-03	28-Nov-08	3.200%	\$ 53,600.00
CONSTRUCTION 2005						
Time Deposit	Citibank	\$ 5,000,000.00	02-Dec-05	22-Nov-06	4.800%	\$ 241,865.02
GENERAL FUND						
FNMA Securities-Coupon Int.	Morgan Keegan	\$ 5,000,000.00	16-Jul-03	19-May-08	2.875%	\$ 71,875.00
FHLB Securities-Coupon Int.	MBIA	\$ 500,000.00	31-May-06	23-May-11	5.750%	\$ 14,375.00
FHLB Securities-Coupon Int.	MBIA	\$ 1,000,000.00	30-Nov-05	11-May-07	4.500%	\$ 22,500.00
Repurchase Agreement	MBIA	\$ 16,734,988.96 **		(avg daily yld)	5.000%	\$ 81,903.93
REVENUE FUND						
Repurchase Agreement	MBIA	\$ 6,934,238.23 **		(avg daily yld)	5.000%	\$ 24,255.83
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT-647907-12100-18						
FNMA Discount Notes	BNY	\$ 264,737.92	21-Sep-06	21-Nov-06	4.960%	\$ 2,262.08
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT-647975-12100-11						
FNMA Discount Notes	BNY	\$ 5,827,208.75	21-Sep-06	21-Nov-06	4.960%	\$ 49,791.25
BOND FUND - 2001A EFC BOND RESERVE ACCOUNT-647976-12100-10						
US Treasury SLUG	BNY	\$ 1,062,850.00		15-May-21	4.610%	\$ 24,501.51
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT-648251-12100-20						
FNMA Discount Notes	BNY	\$ 4,140,620.00	21-Sep-06	21-Nov-06	4.960%	\$ 35,380.00
BOND FUND - 2001B EFC BOND RESERVE ACCOUNT-648252-12100-21						
US Treasury SLUG	BNY	\$ 1,763,395.00	27-Jul-01	15-May-21	4.670%	\$ 41,175.27
BOND FUND - 2002A EFC BOND CONSTRUCTION ACCOUNT-296009-12100-28						
FNMA Discount Notes	BNY	\$ 1,385,164.31	21-Sep-06	21-Nov-06	4.960%	\$ 11,835.69
BOND FUND - 2002G EFC BOND CONSTRUCTION ACCOUNT-296013-12100-30						
FNMA Discount Notes	BNY	934,019.17	21-Sep-06	21-Nov-06	4.960%	\$ 7,980.83
BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-12100-34						
FNMA Discount Notes	BNY	5,491,080.83	21-Sep-06	21-Nov-06	4.960%	\$ 46,919.17
BOND FUND - 2004A EFC BOND CONSTRUCTION ACCOUNT-296125-12100-37						
FNMA Discount Notes	BNY	\$ 164,593.61	21-Sep-06	21-Nov-06	4.960%	\$ 1,406.39
BOND FUND - SERIES 2005C RESERVE ACCOUNT , 296134, GL 12100-42						
FHLB Notes	BNY	5,934,375.00	01-Dec-05	21-Nov-08	4.625%	\$ 138,750.00
US Treasury Bills/SLUGS	BNY	\$ 187,538.13	01-Dec-05	16-Nov-06	4.700%	\$ 4,461.87
BOND FUND - 2006A BOND CONSTRUCTION ACCOUNT-350407-12100-45						
FHLB Discount Notes	BNY	\$ 376,641.75	21-Sep-06	21-Nov-06	4.960%	\$ 3,244.86
						<u>\$ 1,070,455.96</u>

IFFOLK COUNTY WATER AUTHORITY
Outstanding Investments & Interest Payments
October-06

for jv#23

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
OPERATING FUND						
Time Deposit	Commerce	\$ 2,000,000.00	19-Jul-06	04-Oct-06	5.480%	\$ 23,442.22
Time Deposit	Commerce	\$ 2,000,000.00	19-Jul-06	11-Oct-06	5.480%	\$ 25,573.33
RMC Securities-Coupon Int	Morgan Keegan	\$ 4,000,000.00	21-Nov-03	15-Oct-07	3.400%	\$ 68,000.00
Repurchase Agreement	MBIA	\$ 8,398,133.41		(avg daily yld)	5.000%	\$ 35,662.68
CONSTRUCTION - Citibank						
HLMC-Coupon Interest	Merrill Lynch	\$ 1,500,000.00	11-May-04	27-Apr-07	3.000%	\$ 22,500.00
CONSTRUCTION 2005						
Time Deposit	Citibank	\$ 5,000,000.00	02-Dec-05	25-Oct-06	4.770%	\$ 220,952.83
GENERAL FUND						
HLB Securities-Coupon Int.	Morgan Stanley	\$ 2,000,000.00	08-Apr-04	08-Apr-09	3.600%	\$ 36,000.00
HLB Securities-Coupon Int.	HSBC	\$ 2,000,000.00	13-Apr-04	13-Apr-09	3.500%	\$ 35,000.00
FNMA Securities-Coupon Int	MBIA	\$ 500,000.00	31-May-06	30-Oct-07	5.250%	\$ 13,270.83
T-Note-Coupon Int	MBIA	\$ 1,000,000.00	30-Dec-05	31-Mar-07	3.750%	\$ 18,750.00
FNMA Securities-Coupon Int	Morga Stanley	\$ 2,000,000.00	6-Apr-04	6-Apr-09	3.500%	\$ 35,000.00
Repurchase Agreement	MBIA	\$ 16,734,988.96 **		(avg daily yld)	5.000%	\$ 71,079.88
REVENUE FUND						
Repurchase Agreement	MBIA	\$ 6,934,238.23 **		(avg daily yld)	5.000%	\$ 29,447.35
BOND FUND - 1999 EFC Debt Service Reserve-647492-12100-14						
US Treasury SLUGS	BNY	\$ 545,524.00	03-Mar-99	18-Oct-18	4.302%	\$ 11,735.97
BOND FUND - SERIES 2001A BOND RESERVE ACCOUNT-648117-12100-09						
FNMA Discount Notes	BNY	\$ 3,439,680.00	17-Oct-05	12-Oct-06	4.220%	\$ 143,320.00
BOND FUND - 2002A EFC BOND RESERVE ACCOUNT-296010-12100-29						
US Treasury Bills SLUGS	BNY	\$ 1,086,933.00		22-Oct-22	4.271%	\$ 23,212.81
BOND FUND - 2002G EFC BOND RESERVE ACCOUNT-296012-12100-31						
US Treasury Bills SLUGS	BNY	824,638.00		15-Apr-23	4.737%	\$ 19,529.90
BOND FUND - 2005 EFC BOND RESERVE ACCOUNT-295998-12100-40						
US Treasury SLUG	BNY	704,736.00	28-Jul-05	01-Oct-25	3.802%	\$ 13,397.84
						<u>\$ 845,875.64</u>

IFFOLK COUNTY WATER AUTHORITY
aturing Investments & Interest Payments
September-06

for jv#23

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
PERATING FUND						
ime Deposit	Commerce	\$ 1,500,000.00	21-Jun-06	06-Sep-06	5.380%	\$ 17,260.83
ime Deposit	Commerce	\$ 1,500,000.00	21-Jun-06	13-Sep-06	5.380%	\$ 18,830.00
HLB Securities-Maturity	Morgan Stanley	\$ 3,000,000.00	29-Dec-04	29-Sep-06	3.150%	\$ 23,625.00
epurchase Agreement	MBIA	\$ 6,939,720.76		(avg daily yld)	4.990%	\$ 28,439.67
ONSTRUCTION - Citibank						
NMA-Coupon Interest	Morgan Stanley	\$ 1,150,000.00	14-Sep-03	24-Sep-07	3.500%	\$ 20,125.00
ONSTRUCTION 2005						
ime Deposit	Citibank	\$ 5,000,000.00	02-Dec-05	20-Sep-06	4.750%	\$ 196,007.75
ENERAL FUND						
HLB Securities-Coupon Int.	MBIA-CAM	\$ 500,000.00	26-Apr-06	13-Mar-09	4.750%	\$ 14,513.89
HLB Securities-Coupon Int.	MBIA-CAM	\$ 500,000.00	26-Apr-06	14-Mar-08	4.750%	\$ 14,250.00
ime Deposit	Commerce	\$ 2,000,000.00	29-Mar-06	27-Sep-06	5.150%	\$ 52,072.22
epurchase Agreement	MBIA	\$ 21,106,061.24 **		(avg daily yld)	4.990%	\$ 86,484.39
REVENUE FUND						
epurchase Agreement	MBIA	\$ 9,488,034.77 **		(avg daily yld)	4.990%	\$ 38,873.91
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT-647907-12100-18						
FNMA Discount Notes	BNY	\$ 262,658.06	20-Jul-06	21-Sep-06	5.010%	\$ 2,341.94
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT-647975-12100-11						
FNMA Discount Notes	BNY	\$ 5,776,495.05	20-Jul-06	21-Sep-06	5.010%	\$ 51,504.95
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT-648251-12100-20						
FNMA Discount Notes	BNY	\$ 4,103,412.75	20-Jul-06	21-Sep-06	5.010%	\$ 36,587.25
BOND FUND - 2002G EFC BOND CONSTRUCTION ACCOUNT-296013-12100-30						
FNMA Discount Notes	BNY	925,745.78	20-Jul-06	21-Sep-06	5.010%	\$ 8,254.22
BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-12100-34						
FNMA Discount Notes	BNY	5,442,473.29	20-Jul-06	21-Sep-06	5.010%	\$ 48,526.71
BOND FUND - 2004A EFC BOND CONSTRUCTION ACCOUNT-296125-12100-37						
FNMA Discount Notes	BNY	\$ 163,541.81	20-Jul-06	21-Sep-06	5.010%	\$ 1,458.19
BOND FUND - 2006A BOND CONSTRUCTION ACCOUNT-350407-12100-45						
FHLB Discount Notes	BNY	\$ 376,641.75	20-Jul-06	21-Sep-06	5.010%	\$ 3,358.25
						<u>\$ 674,754.11</u>

UFFOLK COUNTY WATER AUTHORITY
Outstanding Investments & Interest Payments
August-06

for jv#23

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
OPERATING FUND						
HLB-Coupon Interest	HSBC Brokerage	\$ 5,000,000.00	25-Feb-04	25-Aug-06	2.600%	\$ 65,000.00
Repurchase Agreement	MBIA	\$ 2,272,022.70		(avg daily yld)	4.890%	\$ 9,471.38
CONSTRUCTION - Citibank						
HLB-Coupon Interest	Merrill Lynch	\$ 1,425,000.00	30-May-02	15-Aug-07	6.750%	\$ 48,093.75
CONSTRUCTION 2005						
Time Deposit	Citibank	\$ 5,000,000.00	02-Dec-05	23-Aug-06	4.710%	\$ 175,372.02
GENERAL FUND						
FNMA-Coupon Interest	Merrill Lynch	\$ 3,000,000.00	24-Feb-06	24-Aug-07	5.000%	\$ 75,000.00
Repurchase Agreement	MBIA	\$ 19,040,970.66 **		(avg daily yld)	4.890%	\$ 79,119.41
REVENUE FUND						
Repurchase Agreement	MBIA	\$ 5,402,346.35 **		(avg daily yld)	4.890%	\$ 22,486.73
BANS PAYMRNT FUND - BANS 2003-296014-12100-32						
FNMA Discount Notes	BNY	20,999,615.13	23-May-06	02-Aug-06	4.880%	\$ 202,384.87
BOND FUND - 2004A EFC RESERVE ACCOUNT-296124-12100-38						
FHLB Discount Notes	BNY	\$ 660,544.00		15-Aug-24	5.180%	\$ 30,617.54
						<u>\$ 707,545.70</u>

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
July-06

for jv#23

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
OPERATING FUND						
Repurchase Agreement	MBIA	\$ 2,037,163.82		(avg daily yld)	4.710%	\$ 8,121.26
CONSTRUCTION - Citibank						
FNMA-Coupon Interest	Merrill Lynch	\$ 3,600,000.00	16-Jul-03	16-Jul-08	3.050%	\$ 54,900.00
CONSTRUCTION 2005						
FHLB-Coupon Interest	Morgan Stanley					\$ -
Time Deposit	Commerce	\$ 2,750,000.00	19-Apr-06	19-Jul-06	5.050%	\$ 35,104.51
Time Deposit	Citibank	\$ 5,000,000.00	02-Dec-05	19-Jul-06	4.670%	\$ 150,470.90
GENERAL FUND						
FNMA-Coupon Interest	Morgan Keegan	\$ 2,000,000.00	11-Mar-04	28-Jan-08	3.500%	\$ 35,000.00
FHLMC-Coupon Interest	Merrill Lynch	\$ 2,000,000.00	21-Aug-03	24-Jul-08	3.500%	\$ 35,000.00
FHLB-Coupon Interest	HSBC	\$ 5,000,000.00	29-Jul-03	29-Jul-08	3.150%	\$ 78,750.00
FHLB-Coupon Interest	Morgan Keegan	\$ 5,000,000.00	30-Jul-03	30-Jan-09	3.500%	\$ 87,500.00
Repurchase Agreement	MBIA	\$ 17,787,393.81 **		(avg daily yld)	4.710%	\$ 71,847.34
REVENUE FUND						
Repurchase Agreement	MBIA	\$ 3,536,933.63 **		(avg daily yld)	4.710%	\$ 19,692.74
BOND FUND - 2000B EFC BOND RESERVE ACCOUNT-647904-12100-19						
US Treasury SLUG	BNY	\$ 535,927.00	15-Jul-01	15-Jul-20	5.347%	\$ 14,328.01
BOND FUND - 2000B EFC BOND CONSTRUCTION ACCOUNT-647907-12100-18						
Various Discount Notes	BNY	\$ 261,971.09	22-Jun-06	20-Jul-06	4.870%	\$ 1,028.91
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT-647975-12100-11						
Various Discount Notes	BNY	\$ 5,753,403.00	22-Jun-06	20-Jul-06	4.870%	\$ 22,597.00
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT-648251-12100-20						
Various Discount Notes	BNY	\$ 4,087,944.24	22-Jun-06	20-Jul-06	4.870%	\$ 16,055.76
BOND FUND - 2002A EFC BOND CONSTRUCTION ACCOUNT-296009-12100-28						
FNMA Discount Notes	BNY	\$ 1,367,628.52	22-Jun-06	20-Jul-06	4.870%	\$ 5,371.48
BOND FUND - 2002G EFC BOND CONSTRUCTION ACCOUNT-296013-12100-30						
FHLB Discount Notes	BNY	922,377.28	22-Jun-06	20-Jul-06	4.870%	\$ 3,622.72
BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-12100-34						
FNMA Discount Notes	BNY	5,420,709.69	22-Jun-06	20-Jul-06	4.870%	\$ 21,290.31
BOND FUND - 2003B EFC BOND RESERVE ACCOUNT-296019-12100-35						
US Treasury SLUG	BNY	913,078.00	24-Jul-03	15-Jan-23	3.666%	\$ 16,735.81
BOND FUND - 2004A EFC BOND CONSTRUCTION ACCOUNT-296125-12100-37						
FHLB Discount Notes	BNY	\$ 162,362.31	22-Jun-06	20-Jul-06	4.870%	\$ 637.69
BOND FUND - 2006A BOND CONSTRUCTION ACCOUNT-350407-12100-45						
FHLB Discount Notes	BNY	\$ 375,525.09	22-Jun-06	20-Jul-06	4.870%	\$ 1,474.91
						<u>\$ 679,529.35</u>

SUFFOLK COUNTY WATER AUTHORITY
Maturing Investments & Interest Payments
June-06

	BANK	INVESTMENT	FROM	TO	YIELD	INTEREST
OPERATING FUND						
FHLB-Coupon Interest	Morgan Stanley	\$ 3,000,000.00	29-Dec-04	29-Jun-06	3.150%	\$ 47,250.00
FHLB-Coupon Interest	Morgan Stanley	\$ 4,000,000.00	04-Jun-03	04-Jun-07	2.750%	\$ 55,000.00
FRMC-Coupon Interest	Morgan Keegan	\$ 2,000,000.00	13-Jan-04	04-Dec-06	2.500%	\$ 25,000.00
FRMC-Coupon Interest	Morgan Keegan	\$ 3,000,000.00	21-Nov-03	04-Dec-06	2.500%	\$ 37,500.00
FHLB-Coupon Interest	HSBC Brokerage	\$ 3,000,000.00	16-Dec-04	16-Jun-06	3.050%	\$ 45,750.00
Repurchase Agreement	MBIA	\$ 2,219,934.35		(avg daily yld)	4.530%	\$ 8,246.95
CONSTRUCTION - Citibank						
FHLB-Coupon Interest	HSBC	\$ 3,000,000.00	30-Jun-03	30-Dec-08	3.400%	\$ 51,000.00
FHLMC-Coupon Interest	Merrill Lynch	\$ 3,000,000.00	16-Jun-03	16-Dec-08	3.125%	\$ 46,875.00
FHLMC-Coupon Interest	Merrill Lynch	\$ 2,200,000.00	16-Jun-04	08-Jun-06	3.000%	\$ 33,000.00
CONSTRUCTION 2005						
FHLB-Coupon Interest	Morgan Stanley	\$ 5,000,000.00	28-Dec-05	28-Dec-06	4.750%	\$ 118,750.00
Time Deposit	Citibank	\$ 5,000,000.00	02-Dec-05	21-Jun-06	4.620%	\$ 130,405.60
GENERAL FUND						
FHLB-Coupon Interest	Morgan Keegan	\$ 2,000,000.00	21-Dec-04	28-Mar-08	4.000%	\$ 40,000.00
FHLB-Coupon Interest	Morgan Keegan	\$ 2,000,000.00	18-Jun-03	18-Dec-08	3.250%	\$ 32,500.00
Time Deposit	Commerce	\$ 2,000,000.00	29-Mar-06	28-Jun-06	5.050%	\$ 25,530.56
Repurchase Agreement	MBIA	\$ 17,621,982.28 **		(avg daily yld)	4.530%	\$ 65,541.76
REVENUE FUND						
Repurchase Agreement	MBIA	\$ 2,122,554.14 **		(avg daily yld)	4.530%	\$ 7,873.08
DEBT SERVICE COLLATERAL FUNDS-658451& 658450 - 12100-02 & 03						
FHLB Discount Notes	BNY	\$ 14,922,055.73	31-May-06	01-Jun-06	4.690%	\$ 1,944.27
BOND FUND - 1998 EFC CONST & RES ACCOUNT-647403- 12100-13						
SLUGS	BNY	\$ 609,258.00	15-Dec-00	15-Dec-17	4.814%	\$ 14,664.84
BOND FUND - 2000A EFC DEBT SERVICE RESERVE ACCOUNT-647767-12100-12						
SLUGS	BNY	\$ 87,560.00		15-Dec-19	5.540%	\$ 2,425.41
Various Discount Notes	BNY	\$ 261,247.48	31-May-06	22-Jun-06	4.710%	\$ 752.52
BOND FUND - 2001A EFC BOND CONSTRUCTION ACCOUNT-647975-12100-11						
Various Discount Notes	BNY	\$ 5,736,476.11	31-May-06	22-Jun-06	4.710%	\$ 16,523.89
BOND FUND - 2001B EFC BOND CONSTRUCTION ACCOUNT-648251-12100-20						
Various Discount Notes	BNY	\$ 4,076,258.36	31-May-06	22-Jun-06	4.710%	\$ 11,741.64
BOND FUND - 2002A EFC BOND CONSTRUCTION ACCOUNT-296009-12100-28						
FHLB Discount Notes	BNY	\$ 1,363,073.67	31-May-06	22-Jun-06	4.710%	\$ 3,926.33
BOND FUND - 2002G EFC BOND CONSTRUCTION ACCOUNT-296013-12100-30						
FHLB Discount Notes	BNY	919,828.05	31-May-06	22-Jun-06	4.710%	\$ 2,648.19
BOND FUND - EFC 2003B CONSTRUCTION ACCOUNT -296020-12100-34						
FNMA Discount Notes	BNY	5,405,429.68	31-May-06	22-Jun-06	4.710%	\$ 15,570.32
BOND FUND - 2004A EFC BOND CONSTRUCTION ACCOUNT-296125-12100-37						
FHLB Discount Notes	BNY	\$ 162,531.83	31-May-06	22-Jun-06	4.710%	\$ 468.17
BOND FUND - 2005 EFC BOND RESERVE ACCOUNT-295998-12100-40						
US Treasury SLUG	BNY	704,736.00	28-Jul-05	01-Oct-25	3.802%	\$ 18,156.63
BOND FUND - 2006A BOND CONSTRUCTION ACCOUNT-350407-12100-45						
FHLB Discount Notes	BNY	\$ 377,911.43	23-May-06	22-Jun-06	4.710%	\$ 1,088.57
						\$ 860,133.73